

**REGISTERED COMPANY NUMBER: 01928183 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 517419**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Parson House Outdoor Pursuits Centre

The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

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for the Year Ended 31 March 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To promote any charitable purpose for the benefit of young people including without limitation the establishment of a centre for young people for the purpose of helping and educating such persons through their leisure time activities so as to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The strategies employed to achieve the charity's objectives are to offer a full range of outdoor activities for young people.

We confirm that as Charity Trustees we have given due consideration, as required by s.4 Charities Act 2006, to the Charity Commission's published guidance on the operation of Public Benefit requirement for charities.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

It has been another challenging year following Covid.

The committee has been strengthened with new trustees appointed during the year.

Advance bookings for next year have been good, and Gramps the holiday apartment has remained popular.

Many freelance instructors have left the industry, resulting in a drop in the choice of suitable instructors available to us, but we have managed to keep the majority of instructors.

Maintenance works has ensured the centre is in good order.

## **FINANCIAL REVIEW**

### **Reserves policy**

Strategy is to continue with our plans to appeal to a wider market and to build reserves through operating surpluses.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 3 July 1985, and registered as a charity on 25 June 1986. The company is governed by its Memorandum and Articles of Association dated 5 August 1983 and amended on 10 October 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

As set out in the Articles of Association the number of trustees shall not be less than three nor more than seven and at every annual general meeting one-third of the directors retire by rotation, no person other than a director retiring by rotation shall be appointed or re-appointed a director unless he is recommended by the directors.

### **Induction and training of new trustees**

We endeavour to recruit new trustees from the local area preferably with experience in working with or for charitable organisations. If we recruit any with little or no experience it is our policy for them to be paired with someone with experience for the first year or so.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

01928183 (England and Wales)

Parson House Outdoor Pursuits Centre

Report of the Trustees  
for the Year Ended 31 March 2023

**Registered Charity number**

517419

**Registered office**

Parson House Outdoor Pursuits Centre  
Longshaw  
Sheffield  
S11 7TZ

**Trustees**

Mr D Garner Chairman  
Mr C Flynn Treasurer  
Mr R Wilkinson Secretary  
Mr J Shelton  
Mr P Davies (appointed 4.5.2023)  
Mrs C Davies (appointed 4.5.2023)

**Independent Examiner**

T Barlow ATT  
The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 August 2023 and signed on its behalf by:

Mr P Davies - Trustee

**Independent examiner's report to the trustees of Parson House Outdoor Pursuits Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Barlow ATT

The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

20 September 2023

Parson House Outdoor Pursuits Centre

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Children's courses		65,426	-	65,426	28,431
Other trading activities	2	64,677	-	64,677	62,870
Investment income	3	1,920	-	1,920	2,270
Other income	4	-	-	-	21,290
<b>Total</b>		<u>132,023</u>	<u>-</u>	<u>132,023</u>	<u>114,861</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Shop		7,456	-	7,456	3,879
Transport and travel		13,920	-	13,920	9,729
Depreciation		2,689	-	2,689	3,924
Governance costs		63,588	-	63,588	51,233
Loss on sale of motor vehicle		1,216	-	1,216	-
Other		51,703	-	51,703	56,602
<b>Total</b>		<u>140,572</u>	<u>-</u>	<u>140,572</u>	<u>125,367</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,549)	-	(8,549)	(10,506)
<b>Transfers between funds</b>	14	<u>1,012</u>	<u>(1,012)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(7,537)	(1,012)	(8,549)	(10,506)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>776,257</u>	<u>5,061</u>	<u>781,318</u>	<u>791,824</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>768,720</u></u>	<u><u>4,049</u></u>	<u><u>772,769</u></u>	<u><u>781,318</u></u>

The notes form part of these financial statements

Parson House Outdoor Pursuits Centre

Balance Sheet  
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	800,644	4,049	804,693	808,798
<b>CURRENT ASSETS</b>					
Debtors	10	3,460	-	3,460	4,646
Cash at bank and in hand		5,664	-	5,664	13,841
		<hr/>	<hr/>	<hr/>	<hr/>
		9,124	-	9,124	18,487
<b>CREDITORS</b>					
Amounts falling due within one year	11	(21,215)	-	(21,215)	(19,134)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		(12,091)	-	(12,091)	(647)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		788,553	4,049	792,602	808,151
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(19,833)	-	(19,833)	(26,833)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		768,720	4,049	772,769	781,318
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	14				
Unrestricted funds				768,720	776,257
Restricted funds				4,049	5,061
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				772,769	781,318
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Parson House Outdoor Pursuits Centre

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2023 and were signed on its behalf by:

Mr P Davies - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

It is the policy of the Trustees to maintain the building in such a condition that its useful economic life is indeterminate. In the opinion of the Trustees this policy results in the residual value of the property (by reference to the revaluation) being not less than its present carrying value in the accounts. Consequently no depreciation is charged on Land and buildings.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The company subscribes to a defined contribution scheme for its permanent employee, the contributions to the scheme are charged in the statement of financial activities as they accrue.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Adult courses	50,091	50,712
B&B and camping	12,566	11,345
Climbing wall and other income	2,020	813
	<u>64,677</u>	<u>62,870</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	1,920	2,266
Loyalty interest received	-	4
	<u>1,920</u>	<u>2,270</u>

**4. OTHER INCOME**

	2023	2022
	£	£
Government grants	-	21,290
	<u>-</u>	<u>21,290</u>

Government grants includes local council grants and HMRC Furlough.

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,689	3,924
Deficit on disposal of fixed assets	1,216	-
	<u>3,905</u>	<u>3,924</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Centre manager	1	1
Staff	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Children's courses	28,431	-	28,431
Other trading activities	62,870	-	62,870
Investment income	2,270	-	2,270
Other income	21,290	-	21,290
<b>Total</b>	<u>114,861</u>	<u>-</u>	<u>114,861</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Shop	3,879	-	3,879
Transport and travel	9,729	-	9,729
Depreciation	3,924	-	3,924
Governance costs	51,233	-	51,233
Other	56,602	-	56,602
<b>Total</b>	<u>125,367</u>	<u>-</u>	<u>125,367</u>
<b>NET INCOME/(EXPENDITURE)</b>	(10,506)	-	(10,506)
<b>Transfers between funds</b>	1,265	(1,265)	-
<b>Net movement in funds</b>	(9,241)	(1,265)	(10,506)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	785,498	6,326	791,824
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>776,257</u>	<u>5,061</u>	<u>781,318</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2022	795,000	136,498	42,525	974,023
Disposals	-	-	(2,700)	(2,700)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	795,000	136,498	39,825	971,323
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 April 2022	-	128,380	36,845	165,225
Charge for year	-	1,623	1,066	2,689
Eliminated on disposal	-	-	(1,284)	(1,284)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	130,003	36,627	166,630
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 March 2023	795,000	6,495	3,198	804,693
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	795,000	8,118	5,680	808,798
	<hr/>	<hr/>	<hr/>	<hr/>

The freehold land and buildings of £795,000 are stated at valuation.

Parson House Outdoor Pursuit Centre was given a open market valuation of £795,000 in May 2019 by SC Fishwick, FNAEA, FICBA. (The previous open market valuation was £775,000 in July 2013)

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	3,164	680
Prepayments	296	3,966
	<hr/>	<hr/>
	3,460	4,646
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 13)	7,000	7,000
Payments on account	11,673	9,724
Trade creditors	1,042	610
Social security and other taxes	-	300
Other creditors	1,500	1,500
	<u>21,215</u>	<u>19,134</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 13)	<u>19,833</u>	<u>26,833</u>

**13. LOANS**

The Charity obtained a Bounce Back Loan of £35,000 during February 2021 repayable over a term of 6 years.

**14. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	776,257	(8,549)	1,012	768,720
<b>Restricted funds</b>				
Sustainable development/equipment	5,061	-	(1,012)	4,049
<b>TOTAL FUNDS</b>	<u>781,318</u>	<u>(8,549)</u>	<u>-</u>	<u>772,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	132,023	(140,572)	(8,549)
<b>TOTAL FUNDS</b>	<u>132,023</u>	<u>(140,572)</u>	<u>(8,549)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	785,498	(10,506)	1,265	776,257
<b>Restricted funds</b>				
Sustainable development/equipment	6,326	-	(1,265)	5,061
<b>TOTAL FUNDS</b>	<u>791,824</u>	<u>(10,506)</u>	<u>-</u>	<u>781,318</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,861	(125,367)	(10,506)
<b>TOTAL FUNDS</b>	<u>114,861</u>	<u>(125,367)</u>	<u>(10,506)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	785,498	(19,055)	2,277	768,720
<b>Restricted funds</b>				
Sustainable development/equipment	6,326	-	(2,277)	4,049
<b>TOTAL FUNDS</b>	<u>791,824</u>	<u>(19,055)</u>	<u>-</u>	<u>772,769</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	246,884	(265,939)	(19,055)
<b>TOTAL FUNDS</b>	<u>246,884</u>	<u>(265,939)</u>	<u>(19,055)</u>

**Purposes of restricted funds**

These are grants for sustainable development/equipment expenditure included in additions to tangible fixed assets.

Total unrestricted funds includes revaluation reserves of £668,707 (2021 £668,707)

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Adult courses	50,091	50,712
B&B and camping	12,566	11,345
Climbing wall and other income	2,020	813
	<hr/>	<hr/>
	64,677	62,870
<b>Investment income</b>		
Rents received	1,920	2,266
Loyalty interest received	-	4
	<hr/>	<hr/>
	1,920	2,270
<b>Charitable activities</b>		
Children's courses	65,426	28,431
<b>Other income</b>		
Government grants	-	21,290
	<hr/>	<hr/>
<b>Total incoming resources</b>	132,023	114,861
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Catering and shop	7,456	3,879
Transport and travel	13,920	9,729
Plant and machinery	2,689	3,924
Loss on sale of tangible fixed assets	1,216	-
	<hr/>	<hr/>
	25,281	17,532
<b>Other</b>		
Maintaining premises	45,475	47,622
<b>Support costs</b>		
<b>Management</b>		
Administration	3,237	5,343
<b>Finance</b>		
Bank charges	300	303
Bank loan interest	786	138
	<hr/>	<hr/>
	1,086	441

This page does not form part of the statutory financial statements



Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>Finance</b>		
<b>Other</b>		
Sundry equipment and courses	1,905	3,196
<b>Governance costs</b>		
Wages	36,704	34,452
Pensions	1,200	1,200
Accountancy and legal fees	1,500	1,500
Staff fees	24,184	14,081
	<hr/> 63,588	<hr/> 51,233
Total resources expended	<hr/> 140,572	<hr/> 125,367
<b>Net expenditure</b>	<hr/> <hr/> (8,549)	<hr/> <hr/> (10,506)