

REGISTERED COMPANY NUMBER: 01928183 (England and Wales)
REGISTERED CHARITY NUMBER: 517419

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Parson House Outdoor Pursuits Centre

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

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for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of young people including without limitation the establishment of a centre for young people for the purpose of helping and educating such persons through their leisure time activities so as to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The strategies employed to achieve the charity's objectives are to offer a full range of outdoor activities for young people.

We confirm that as Charity Trustees we have given due consideration, as required by s.4 Charities Act 2006, to the Charity Commission's published guidance on the operation of Public Benefit requirement for charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year started well with bookings then the Centre closed due to the global pandemic.

The centre received grants from Sheffield City Council and HMRC.

The charity received a 2 year licence from AALA under the new HSE team.

Bookings were better than ever, with bookings being taken for 2023. The covid pandemic seemed to have had a positive effect on people wishing to stay in the UK.

Maintenance on rooms and the Centre has taken place, including new CCTV with an ANPR camera.

We have lost a couple of instructors to jobs elsewhere, and the industry generally has suffered from this, but our staff have stayed loyal.

Gramps: was as popular as ever and has kept busy when permitted, during the pandemic months when it could open.

FINANCIAL REVIEW

Reserves policy

Strategy is to continue with our plans to appeal to a wider market and to build reserves through operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 1985, and registered as a charity on 25 June 1986. The company is governed by its Memorandum and Articles of Association dated 5 August 1983 and amended on 10 October 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Articles of Association the number of trustees shall not be less than three nor more than seven and at every annual general meeting one-third of the directors retire by rotation, no person other than a director retiring by rotation shall be appointed or re-appointed a director unless he is recommended by the directors.

Induction and training of new trustees

We endeavour to recruit new trustees from the local area preferably with experience in working with or for charitable organisations. If we recruit any with little or no experience it is our policy for them to be paired with someone with experience for the first year or so.

Parson House Outdoor Pursuits Centre

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01928183 (England and Wales)

Registered Charity number

517419

Registered office

Parson House Outdoor Pursuits Centre
Longshaw
Sheffield
S11 7TZ

Trustees

Mr D Garner Chairman
Mr C Flynn Treasurer
Mr R Wilkinson Secretary
Mr J Shelton

Independent Examiner

T Barlow ATT FMAAT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 July 2022 and signed on its behalf by:

Mr D Garner - Trustee

Independent examiner's report to the trustees of Parson House Outdoor Pursuits Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Barlow ATT FMAAT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

23 August 2022

Parson House Outdoor Pursuits Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Children's courses		28,431	-	28,431	874
Other trading activities	2	62,870	-	62,870	24,015
Investment income	3	2,270	-	2,270	1,763
Other income	4	21,290	-	21,290	53,979
Total		114,861	-	114,861	80,631
EXPENDITURE ON					
Charitable activities					
Shop		3,879	-	3,879	442
Transport and travel		9,729	-	9,729	3,157
Depreciation		3,924	-	3,924	5,061
Governance costs		51,233	-	51,233	39,750
Other		56,602	-	56,602	34,469
Total		125,367	-	125,367	82,879
NET INCOME/(EXPENDITURE)		(10,506)	-	(10,506)	(2,248)
Transfers between funds	14	1,265	(1,265)	-	-
Net movement in funds		(9,241)	(1,265)	(10,506)	(2,248)
RECONCILIATION OF FUNDS					
Total funds brought forward		785,498	6,326	791,824	794,072
TOTAL FUNDS CARRIED FORWARD		776,257	5,061	781,318	791,824

The notes form part of these financial statements

Parson House Outdoor Pursuits Centre

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	803,737	5,061	808,798	812,722
CURRENT ASSETS					
Debtors	10	4,646	-	4,646	1,223
Cash at bank and in hand		13,841	-	13,841	24,344
		<u>18,487</u>	<u>-</u>	<u>18,487</u>	<u>25,567</u>
CREDITORS					
Amounts falling due within one year	11	(19,134)	-	(19,134)	(11,465)
NET CURRENT ASSETS		<u>(647)</u>	<u>-</u>	<u>(647)</u>	<u>14,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		803,090	5,061	808,151	826,824
CREDITORS					
Amounts falling due after more than one year	12	(26,833)	-	(26,833)	(35,000)
NET ASSETS		<u>776,257</u>	<u>5,061</u>	<u>781,318</u>	<u>791,824</u>
FUNDS	14				
Unrestricted funds				776,257	785,498
Restricted funds				5,061	6,326
TOTAL FUNDS				<u>781,318</u>	<u>791,824</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Parson House Outdoor Pursuits Centre

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2022 and were signed on its behalf by:

Mr D Garner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

It is the policy of the Trustees to maintain the building in such a condition that its useful economic life is indeterminate. In the opinion of the Trustees this policy results in the residual value of the property (by reference to the revaluation) being not less than its present carrying value in the accounts. Consequently no depreciation is charged on Land and buildings.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company subscribes to a defined contribution scheme for its permanent employee, the contributions to the scheme are charged in the statement of financial activities as they accrue.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Adult courses	50,712	14,396
B&B and camping	11,345	9,419
Climbing wall and other income	813	200
	<u>62,870</u>	<u>24,015</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	2,266	1,760
Loyalty interest received	4	3
	<u>2,270</u>	<u>1,763</u>

4. OTHER INCOME

	2022	2021
	£	£
Government grants	21,290	48,979
Lottery covid grant	-	5,000
	<u>21,290</u>	<u>53,979</u>

Government grants includes local council grants and HMRC Furlough.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>3,924</u>	<u>5,061</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Centre manager	1	1
Staff	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Children's courses	874	-	874
Other trading activities	24,015	-	24,015
Investment income	1,763	-	1,763
Other income	53,979	-	53,979
Total	<u>80,631</u>	<u>-</u>	<u>80,631</u>
EXPENDITURE ON			
Charitable activities			
Shop	442	-	442
Transport and travel	3,157	-	3,157
Depreciation	5,061	-	5,061
Governance costs	39,750	-	39,750
Other	34,469	-	34,469
Total	<u>82,879</u>	<u>-</u>	<u>82,879</u>
NET INCOME/(EXPENDITURE)	<u>(2,248)</u>	<u>-</u>	<u>(2,248)</u>
Transfers between funds	<u>1,581</u>	<u>(1,581)</u>	<u>-</u>
Net movement in funds	<u>(667)</u>	<u>(1,581)</u>	<u>(2,248)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>786,165</u>	<u>7,907</u>	<u>794,072</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>785,498</u></u>	<u><u>6,326</u></u>	<u><u>791,824</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	795,000	136,498	42,525	974,023
DEPRECIATION				
At 1 April 2021	-	126,350	34,951	161,301
Charge for year	-	2,030	1,894	3,924
At 31 March 2022	-	128,380	36,845	165,225
NET BOOK VALUE				
At 31 March 2022	795,000	8,118	5,680	808,798
At 31 March 2021	795,000	10,148	7,574	812,722

The freehold land and buildings of £795,000 are stated at valuation.

Parson House Outdoor Pursuit Centre was given a open market valuation of £795,000 in May 2019 by SC Fishwick, FNAEA, FICBA. (The previous open market valuation was £775,000 in July 2013)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	680	680
Prepayments	3,966	543
	4,646	1,223

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 13)	7,000	-
Payments on account	9,724	8,050
Trade creditors	610	1,011
Social security and other taxes	300	934
Other creditors	1,500	1,470
	19,134	11,465

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 13)	26,833	35,000

13. LOANS

The Charity obtained a Bounce Back Loan of £35,000 during February 2021 repayable over a term of 6 years. During the first 12 months the UK Government will pay interest due under this Loan to the Bank. From 13 months after the date of first drawdown 60 monthly repayments of capital and interest will commence.

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	785,498	(10,506)	1,265	776,257
Restricted funds				
Sustainable development/equipment	6,326	-	(1,265)	5,061
TOTAL FUNDS	<u>791,824</u>	<u>(10,506)</u>	<u>-</u>	<u>781,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,861	(125,367)	(10,506)
TOTAL FUNDS	<u>114,861</u>	<u>(125,367)</u>	<u>(10,506)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	786,165	(2,248)	1,581	785,498
Restricted funds				
Sustainable development/equipment	7,907	-	(1,581)	6,326
TOTAL FUNDS	<u>794,072</u>	<u>(2,248)</u>	<u>-</u>	<u>791,824</u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,631	(82,879)	(2,248)
TOTAL FUNDS	<u>80,631</u>	<u>(82,879)</u>	<u>(2,248)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	786,165	(12,754)	2,846	776,257
Restricted funds				
Sustainable development/equipment	7,907	-	(2,846)	5,061
TOTAL FUNDS	<u>794,072</u>	<u>(12,754)</u>	<u>-</u>	<u>781,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,492	(208,246)	(12,754)
TOTAL FUNDS	<u>195,492</u>	<u>(208,246)</u>	<u>(12,754)</u>

Purposes of restricted funds

These are grants for sustainable development/equipment expenditure included in additions to tangible fixed assets.

Total unrestricted funds includes revaluation reserves of £668,707 (2021 £668,707)

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Adult courses	50,712	14,396
B&B and camping	11,345	9,419
Climbing wall and other income	813	200
	<hr/>	<hr/>
	62,870	24,015
Investment income		
Rents received	2,266	1,760
Loyalty interest received	4	3
	<hr/>	<hr/>
	2,270	1,763
Charitable activities		
Children's courses	28,431	874
Other income		
Government grants	21,290	48,979
Lottery covid grant	-	5,000
	<hr/>	<hr/>
	21,290	53,979
Total incoming resources	<hr/>	<hr/>
	114,861	80,631
EXPENDITURE		
Charitable activities		
Catering and shop	3,879	442
Transport and travel	9,729	3,157
Plant and machinery	3,924	5,061
	<hr/>	<hr/>
	17,532	8,660
Other		
Maintaining premises	47,622	28,762
Support costs		
Management		
Administration	5,343	2,919
Finance		
Bank charges	303	337
Bank loan interest	138	-
Hire purchase	-	496
	<hr/>	<hr/>
	441	833
Other		
Sundry equipment and courses	3,196	1,955

This page does not form part of the statutory financial statements

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Other		
Governance costs		
Wages	34,452	33,218
Pensions	1,200	1,200
Accountancy and legal fees	1,500	1,470
Staff fees	14,081	3,862
	<hr/> 51,233	<hr/> 39,750
Total resources expended	<hr/> 125,367	<hr/> 82,879
Net expenditure	<hr/> <hr/> (10,506)	<hr/> <hr/> (2,248)