

PARSON HOUSE OUTDOOR PURSUITS CENTRE

England & Wales · Charity number 517419

Details

Other names	KNOWSLEY YOUTH TRUST, PARSON HOUSE OUTDOOR PURSUIT CENTRE
Status	Registered
Legal form	Charitable company
Company number	01928183
Registered	1986-06-25
Register	View on the Charity Commission register

Contact

Address	Parson House Farm Houndkirk Road Sheffield S11 7TW
Phone	01433631017
Email	parsonhouse@outlook.com
Website	www.parsonhouse.com

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF YOUNG PEOPLE (WITH PREFERENCE BEING GIVEN TO THOSE FROM THE METROPOLITAN BOROUGH OF KNOWSLEY)INCLUDING WITHOUT LIMITATION THE ESTABLISHMENT OF A CENTRE OR CENTRES FOR YOUNG PEOPLE FOR THE PURPOSE OF HELPING AND EDUCATING SUCH PERSONS THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: 30 bedroomed outdoor residential centre, facilities: games room, dining room, tv room, drying rooms, all bedrooms have their own private bathroom facilities.AALA licensed.Activities include: canoeing, caving, abseiling, climbing, orienteering, hill walking, bouldering, weaselling,problem solving, obstacle course.self catering or catered for, multi activity daily to week courses.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** KNOWSLEY MBC
- Derbyshire
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£120,782	£116,167	-	-
2024-03-31	£112,315	£124,345	-	-
2023-03-31	£132,023	£140,572	-	-
2022-03-31	£114,861	£125,367	-	-
2021-03-31	£80,631	£82,879	-	-

Trustees

Name	Role	Appointed
Paul Davies	Chair	2022-06-25
COLIN FLYNN		
Catherine Davies		2022-06-25
Julian Shelton		2021-02-25

PARSON HOUSE OUTDOOR PURSUITS CENTRE

England & Wales - Charity number 517419

Accounts

REGISTERED COMPANY NUMBER: 01928183 (England and Wales)
REGISTERED CHARITY NUMBER: 517419

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Parson House Outdoor Pursuits Centre

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of young people including without limitation the establishment of a centre for young people for the purpose of helping and educating such persons through their leisure time activities so as to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The strategies employed to achieve the charity's objectives are to offer a full range of outdoor activities for young people.

We confirm that as Charity Trustees we have given due consideration, as required by s.4 Charities Act 2006, to the Charity Commission's published guidance on the operation of Public Benefit requirement for charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

New fire alarms were fitted, financed by a loan from Gareth Bell repayable over four years.

The centre celebrated 50 years and had an open day which was well attended by past, present, future friends and customers, together with the committee, and our Patron Mr J Cocker and other band members.

The Princes Trust courses have come to an end, due to lack of funding in South Yorkshire

The centre continued ongoing maintenance work on roof, drive way and windows.

Bookings from schools were good and new and returning groups were increasing.

FINANCIAL REVIEW

Reserves policy

Strategy is to continue with our plans to appeal to a wider market and to build reserves through operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 1985, and registered as a charity on 25 June 1986. The company is governed by its Memorandum and Articles of Association dated 5 August 1983 and amended on 10 October 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Articles of Association the number of trustees shall not be less than three nor more than seven and at every annual general meeting one-third of the directors retire by rotation, no person other than a director retiring by rotation shall be appointed or re-appointed a director unless he is recommended by the directors.

Induction and training of new trustees

We endeavour to recruit new trustees from the local area preferably with experience in working with or for charitable organisations. If we recruit any with little or no experience it is our policy for them to be paired with someone with experience for the first year or so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01928183 (England and Wales)

Registered Charity number

517419

Parson House Outdoor Pursuits Centre

Report of the Trustees
for the Year Ended 31 March 2025

Registered office

Parson House Outdoor Pursuits Centre
Longshaw
Sheffield
S11 7TZ

Trustees

Mr C Flynn Treasurer
Mr J Shelton
Mr P Davies Chairman
Mrs C Davies Secretary

Independent Examiner

T Barlow ATT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 August 2025 and signed on its behalf by:

Mr P Davies - Trustee

Independent examiner's report to the trustees of Parson House Outdoor Pursuits Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Barlow ATT

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

21 August 2025

Parson House Outdoor Pursuits Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Children's courses		54,950	-	54,950	51,741
Other trading activities	2	63,749	-	63,749	58,494
Investment income	3	2,083	-	2,083	2,080
Total		<u>120,782</u>	<u>-</u>	<u>120,782</u>	<u>112,315</u>
EXPENDITURE ON					
Charitable activities					
Shop		5,043	-	5,043	5,118
Transport and travel		5,730	-	5,730	7,486
Depreciation		1,831	-	1,831	2,338
Governance costs		39,885	-	39,885	61,996
Other		63,678	-	63,678	47,407
Total		<u>116,167</u>	<u>-</u>	<u>116,167</u>	<u>124,345</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	4,615	-	4,615	(12,030)
Other recognised gains/(losses)		648	(648)	-	-
Gains on revaluation of fixed assets		155,000	-	155,000	-
Net movement in funds		<u>160,263</u>	<u>(648)</u>	<u>159,615</u>	<u>(12,030)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		757,500	3,239	760,739	772,769
TOTAL FUNDS CARRIED FORWARD		<u>917,763</u>	<u>2,591</u>	<u>920,354</u>	<u>760,739</u>

The notes form part of these financial statements

Parson House Outdoor Pursuits Centre

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	954,133	2,591	956,724	803,555
CURRENT ASSETS					
Debtors	9	3,296	-	3,296	1,040
Cash at bank		3,418	-	3,418	-
		<u>6,714</u>	<u>-</u>	<u>6,714</u>	<u>1,040</u>
CREDITORS					
Amounts falling due within one year	10	(21,879)	-	(21,879)	(24,801)
NET CURRENT ASSETS					
		<u>(15,165)</u>	<u>-</u>	<u>(15,165)</u>	<u>(23,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		938,968	2,591	941,559	779,794
CREDITORS					
Amounts falling due after more than one year	11	(21,205)	-	(21,205)	(19,055)
NET ASSETS					
		<u>917,763</u>	<u>2,591</u>	<u>920,354</u>	<u>760,739</u>
FUNDS					
Unrestricted funds	13			917,763	757,500
Restricted funds				2,591	3,239
TOTAL FUNDS					
				<u>920,354</u>	<u>760,739</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Parson House Outdoor Pursuits Centre

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2025 and were signed on its behalf by:

Mr P Davies - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

It is the policy of the Trustees to maintain the building in such a condition that its useful economic life is indeterminate. In the opinion of the Trustees this policy results in the residual value of the property (by reference to the revaluation) being not less than its present carrying value in the accounts. Consequently no depreciation is charged on Land and buildings.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company subscribes to a defined contribution scheme for its permanent employee, the contributions to the scheme are charged in the statement of financial activities as they accrue.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Adult courses	38,372	44,045
B&B and camping	22,485	12,671
Climbing wall and other income	2,892	1,778
	<u>63,749</u>	<u>58,494</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	2,080	2,080
Loyalty interest received	3	-
	<u>2,083</u>	<u>2,080</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,831</u>	<u>2,338</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Centre manager	1	1
Staff	-	1
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Children's courses	51,741	-	51,741
Other trading activities	58,494	-	58,494
Investment income	2,080	-	2,080
Total	<u>112,315</u>	<u>-</u>	<u>112,315</u>
EXPENDITURE ON			
Charitable activities			
Shop	5,118	-	5,118
Transport and travel	7,486	-	7,486
Depreciation	2,338	-	2,338
Governance costs	61,996	-	61,996
Other	47,407	-	47,407
Total	<u>124,345</u>	<u>-</u>	<u>124,345</u>
NET INCOME/(EXPENDITURE)	(12,030)	-	(12,030)
Transfers between funds	810	(810)	-
Net movement in funds	(11,220)	(810)	(12,030)
RECONCILIATION OF FUNDS			
Total funds brought forward	768,720	4,049	772,769
TOTAL FUNDS CARRIED FORWARD	<u>757,500</u>	<u>3,239</u>	<u>760,739</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 April 2024	795,000	137,698	39,825	972,523
Revaluations	155,000	-	-	155,000
At 31 March 2025	<u>950,000</u>	<u>137,698</u>	<u>39,825</u>	<u>1,127,523</u>
DEPRECIATION				
At 1 April 2024	-	131,542	37,426	168,968
Charge for year	-	1,231	600	1,831
At 31 March 2025	<u>-</u>	<u>132,773</u>	<u>38,026</u>	<u>170,799</u>
NET BOOK VALUE				
At 31 March 2025	<u>950,000</u>	<u>4,925</u>	<u>1,799</u>	<u>956,724</u>
At 31 March 2024	<u>795,000</u>	<u>6,156</u>	<u>2,399</u>	<u>803,555</u>

8. TANGIBLE FIXED ASSETS - continued

The freehold land and buildings of £950,000 are stated at valuation.

Parson House Outdoor Pursuit Centre was given a open market valuation of £950,000 on 14 July 2025 by Andrew J Terry M.sc (Real Estate), LLB (HONS), FNAEA, FARLA, DEA, Fishwick&Co. (The previous open market valuation was £795,000 in May 2019)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	1,040	1,040
Prepayments	2,256	-
	<u>3,296</u>	<u>1,040</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 12)	5,767	7,452
Payments on account	14,304	11,150
Trade creditors	-	2,497
Social security and other taxes	308	440
Other creditors	1,500	3,262
	<u>21,879</u>	<u>24,801</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 12)	<u>21,205</u>	<u>19,055</u>

12. LOANS

The Charity obtained a Bounce Back Loan of £35,000 during February 2021 repayable over a term of 10 years.

The Charity obtained a loan of £10,000 on 25 April 2024 from Gareth Bell to replace alarm system repayable over a term of 4 years.

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	757,500	159,615	648	917,763
Restricted funds				
Sustainable development/equipment	3,239	-	(648)	2,591
TOTAL FUNDS	<u>760,739</u>	<u>159,615</u>	<u>-</u>	<u>920,354</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,782	(116,167)	155,000	159,615
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>120,782</u>	<u>(116,167)</u>	<u>155,000</u>	<u>159,615</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	768,720	(12,030)	810	757,500
Restricted funds				
Sustainable development/equipment	4,049	-	(810)	3,239
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>772,769</u>	<u>(12,030)</u>	<u>-</u>	<u>760,739</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,315	(124,345)	(12,030)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>112,315</u>	<u>(124,345)</u>	<u>(12,030)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	768,720	147,585	1,458	917,763
Restricted funds				
Sustainable development/equipment	4,049	-	(1,458)	2,591
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>772,769</u>	<u>147,585</u>	<u>-</u>	<u>920,354</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,097	(240,512)	155,000	147,585
TOTAL FUNDS	<u>233,097</u>	<u>(240,512)</u>	<u>155,000</u>	<u>147,585</u>

Purposes of restricted funds

These are grants for sustainable development/equipment expenditure included in additions to tangible fixed assets.

Total unrestricted funds includes revaluation reserves of £823,707 (2024 £668,707)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Adult courses	38,372	44,045
B&B and camping	22,485	12,671
Climbing wall and other income	2,892	1,778
	<hr/>	<hr/>
	63,749	58,494
Investment income		
Rents received	2,080	2,080
Loyalty interest received	3	-
	<hr/>	<hr/>
	2,083	2,080
Charitable activities		
Children's courses	54,950	51,741
	<hr/>	<hr/>
Total incoming resources	120,782	112,315
EXPENDITURE		
Charitable activities		
Catering and shop	5,043	5,118
Transport and travel	5,730	7,486
Plant and machinery	1,831	2,338
	<hr/>	<hr/>
	12,604	14,942
Other		
Maintaining premises	58,344	40,596
Support costs		
Management		
Administration	2,834	2,865
Finance		
Bank charges	498	590
Bank loan interest	1,153	610
	<hr/>	<hr/>
	1,651	1,200
Other		
Sundry equipment and courses	849	2,746
Governance costs		
Wages	24,316	37,490
Pensions	1,200	1,200
Accountancy and legal fees	1,500	1,500
Carried forward	27,016	40,190

This page does not form part of the statutory financial statements

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Governance costs		
Brought forward	27,016	40,190
Staff fees	12,869	21,806
	<u>39,885</u>	<u>61,996</u>
Total resources expended	<u>116,167</u>	<u>124,345</u>
Net income/(expenditure)	<u>4,615</u>	<u>(12,030)</u>

PARSON HOUSE OUTDOOR PURSUITS CENTRE

England & Wales - Charity number 517419

Accounts

REGISTERED COMPANY NUMBER: 01928183 (England and Wales)
REGISTERED CHARITY NUMBER: 517419

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for the Year Ended 31 March 2024

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OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of young people including without limitation the establishment of a centre for young people for the purpose of helping and educating such persons through their leisure time activities so as to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The strategies employed to achieve the charity's objectives are to offer a full range of outdoor activities for young people.

We confirm that as Charity Trustees we have given due consideration, as required by s.4 Charities Act 2006, to the Charity Commission's published guidance on the operation of Public Benefit requirement for charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Bookings have been good, and Gramps the holiday apartment and our new studio is popular.

The Centre extended its bounce back loan for an additional 4 years to make monthly repayments more affordable.

An industrial washing machine was purchased for accommodation laundry and we are having new fire alarms fitted soon.

The Centre will celebrate its 50th year in 2024 and the Executive Committee is going from Strength to Strength.

FINANCIAL REVIEW

Reserves policy

Strategy is to continue with our plans to appeal to a wider market and to build reserves through operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 1985, and registered as a charity on 25 June 1986. The company is governed by its Memorandum and Articles of Association dated 5 August 1983 and amended on 10 October 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Articles of Association the number of trustees shall not be less than three nor more than seven and at every annual general meeting one-third of the directors retire by rotation, no person other than a director retiring by rotation shall be appointed or re-appointed a director unless he is recommended by the directors.

Induction and training of new trustees

We endeavour to recruit new trustees from the local area preferably with experience in working with or for charitable organisations. If we recruit any with little or no experience it is our policy for them to be paired with someone with experience for the first year or so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01928183 (England and Wales)

Registered Charity number

517419

Parson House Outdoor Pursuits Centre

Report of the Trustees
for the Year Ended 31 March 2024

Registered office

Parson House Outdoor Pursuits Centre
Longshaw
Sheffield
S11 7TZ

Trustees

Mr D Garner Chairman (resigned 4.11.2023)
Mr C Flynn Treasurer
Mr R Wilkinson Secretary (resigned 4.11.2023)
Mr J Shelton
Mr P Davies Chairman (appointed 4.5.2023)
Mrs C Davies Secretary (appointed 4.5.2023)

Independent Examiner

T Barlow ATT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 October 2024 and signed on its behalf by:

Mr P Davies - Trustee

Independent examiner's report to the trustees of Parson House Outdoor Pursuits Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Barlow ATT

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

26 November 2024

Parson House Outdoor Pursuits Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Children's courses		51,741	-	51,741	65,426
Other trading activities	2	58,494	-	58,494	64,677
Investment income	3	2,080	-	2,080	1,920
Total		<u>112,315</u>	<u>-</u>	<u>112,315</u>	<u>132,023</u>
EXPENDITURE ON					
Charitable activities					
Shop		5,118	-	5,118	7,456
Transport and travel		7,486	-	7,486	13,920
Depreciation		2,338	-	2,338	2,689
Governance costs		61,996	-	61,996	63,588
Loss on sale of motor vehicle		-	-	-	1,216
Other		47,407	-	47,407	51,703
Total		<u>124,345</u>	<u>-</u>	<u>124,345</u>	<u>140,572</u>
NET INCOME/(EXPENDITURE)		(12,030)	-	(12,030)	(8,549)
Transfers between funds	13	810	(810)	-	-
Net movement in funds		(11,220)	(810)	(12,030)	(8,549)
RECONCILIATION OF FUNDS					
Total funds brought forward		768,720	4,049	772,769	781,318
TOTAL FUNDS CARRIED FORWARD		<u>757,500</u>	<u>3,239</u>	<u>760,739</u>	<u>772,769</u>

Parson House Outdoor Pursuits Centre

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	800,316	3,239	803,555	804,693
CURRENT ASSETS					
Debtors	9	1,040	-	1,040	3,460
Cash at bank and in hand		-	-	-	5,664
		<u>1,040</u>	<u>-</u>	<u>1,040</u>	<u>9,124</u>
CREDITORS					
Amounts falling due within one year	10	(24,801)	-	(24,801)	(21,215)
NET CURRENT ASSETS					
		<u>(23,761)</u>	<u>-</u>	<u>(23,761)</u>	<u>(12,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>776,555</u>	<u>3,239</u>	<u>779,794</u>	<u>792,602</u>
CREDITORS					
Amounts falling due after more than one year	11	(19,055)	-	(19,055)	(19,833)
NET ASSETS					
		<u>757,500</u>	<u>3,239</u>	<u>760,739</u>	<u>772,769</u>
FUNDS					
Unrestricted funds	13			757,500	768,720
Restricted funds				3,239	4,049
TOTAL FUNDS					
				<u>760,739</u>	<u>772,769</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Parson House Outdoor Pursuits Centre

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2024 and were signed on its behalf by:

Mr P Davies - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

It is the policy of the Trustees to maintain the building in such a condition that its useful economic life is indeterminate. In the opinion of the Trustees this policy results in the residual value of the property (by reference to the revaluation) being not less than its present carrying value in the accounts. Consequently no depreciation is charged on Land and buildings.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company subscribes to a defined contribution scheme for its permanent employee, the contributions to the scheme are charged in the statement of financial activities as they accrue.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Adult courses	44,045	50,091
B&B and camping	12,671	12,566
Climbing wall and other income	1,778	2,020
	<u>58,494</u>	<u>64,677</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	<u>2,080</u>	<u>1,920</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	2,338	2,689
Deficit on disposal of fixed assets	-	1,216
	<u>2,338</u>	<u>3,905</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Centre manager	1	1
Staff	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Children's courses	65,426	-	65,426
Other trading activities	64,677	-	64,677
Investment income	1,920	-	1,920
Total	<u>132,023</u>	<u>-</u>	<u>132,023</u>
EXPENDITURE ON			
Charitable activities			
Shop	7,456	-	7,456
Transport and travel	13,920	-	13,920
Depreciation	2,689	-	2,689
Governance costs	63,588	-	63,588
Loss on sale of motor vehicle	1,216	-	1,216
Other	51,703	-	51,703
Total	<u>140,572</u>	<u>-</u>	<u>140,572</u>
NET INCOME/(EXPENDITURE)	(8,549)	-	(8,549)
Transfers between funds	1,012	(1,012)	-
Net movement in funds	(7,537)	(1,012)	(8,549)
RECONCILIATION OF FUNDS			
Total funds brought forward	776,257	5,061	781,318
TOTAL FUNDS CARRIED FORWARD	<u><u>768,720</u></u>	<u><u>4,049</u></u>	<u><u>772,769</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2023	795,000	136,498	39,825	971,323
Additions	-	1,200	-	1,200
At 31 March 2024	<u>795,000</u>	<u>137,698</u>	<u>39,825</u>	<u>972,523</u>
DEPRECIATION				
At 1 April 2023	-	130,003	36,627	166,630
Charge for year	-	1,539	799	2,338
At 31 March 2024	<u>-</u>	<u>131,542</u>	<u>37,426</u>	<u>168,968</u>
NET BOOK VALUE				
At 31 March 2024	<u>795,000</u>	<u>6,156</u>	<u>2,399</u>	<u>803,555</u>
At 31 March 2023	<u>795,000</u>	<u>6,495</u>	<u>3,198</u>	<u>804,693</u>

The freehold land and buildings of £795,000 are stated at valuation.

Parson House Outdoor Pursuit Centre was given a open market valuation of £795,000 in May 2019 by SC Fishwick, FNAEA, FICBA. (The previous open market valuation was £775,000 in July 2013)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,040	3,164
Prepayments	-	296
	<u>1,040</u>	<u>3,460</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 12)	7,452	7,000
Payments on account	11,150	11,673
Trade creditors	2,497	1,042
Social security and other taxes	440	-
Other creditors	3,262	1,500
	<u>24,801</u>	<u>21,215</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 12)	<u>19,055</u>	<u>19,833</u>

12. LOANS

The Charity obtained a Bounce Back Loan of £35,000 during February 2021 repayable over a term of 10 years.

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	768,720	(12,030)	810	757,500
Restricted funds				
Sustainable development/equipment	4,049	-	(810)	3,239
TOTAL FUNDS	<u>772,769</u>	<u>(12,030)</u>	<u>-</u>	<u>760,739</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	112,315	(124,345)	(12,030)
TOTAL FUNDS	<u>112,315</u>	<u>(124,345)</u>	<u>(12,030)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	776,257	(8,549)	1,012	768,720
Restricted funds				
Sustainable development/equipment	5,061	-	(1,012)	4,049
TOTAL FUNDS	<u>781,318</u>	<u>(8,549)</u>	<u>-</u>	<u>772,769</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,023	(140,572)	(8,549)
TOTAL FUNDS	<u>132,023</u>	<u>(140,572)</u>	<u>(8,549)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	776,257	(20,579)	1,822	757,500
Restricted funds				
Sustainable development/equipment	5,061	-	(1,822)	3,239
TOTAL FUNDS	<u>781,318</u>	<u>(20,579)</u>	<u>-</u>	<u>760,739</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,338	(264,917)	(20,579)
TOTAL FUNDS	<u>244,338</u>	<u>(264,917)</u>	<u>(20,579)</u>

Purposes of restricted funds

These are grants for sustainable development/equipment expenditure included in additions to tangible fixed assets.

Total unrestricted funds includes revaluation reserves of £668,707 (2023 £668,707)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Adult courses	44,045	50,091
B&B and camping	12,671	12,566
Climbing wall and other income	1,778	2,020
	<hr/>	<hr/>
	58,494	64,677
Investment income		
Rents received	2,080	1,920
Charitable activities		
Children's courses	51,741	65,426
	<hr/>	<hr/>
Total incoming resources	112,315	132,023
 EXPENDITURE		
Charitable activities		
Catering and shop	5,118	7,456
Transport and travel	7,486	13,920
Plant and machinery	2,338	2,689
Loss on sale of tangible fixed assets	-	1,216
	<hr/>	<hr/>
	14,942	25,281
Other		
Maintaining premises	40,596	45,475
Support costs		
Management		
Administration	2,865	3,237
Finance		
Bank charges	590	300
Bank loan interest	610	786
	<hr/>	<hr/>
	1,200	1,086
Other		
Sundry equipment and courses	2,746	1,905
Governance costs		
Wages	37,490	36,704
Pensions	1,200	1,200
Accountancy and legal fees	1,500	1,500
Staff fees	21,806	24,184
	<hr/>	<hr/>
	61,996	63,588

This page does not form part of the statutory financial statements

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Total resources expended	<u>124,345</u>	<u>140,572</u>
Net expenditure	<u><u>(12,030)</u></u>	<u><u>(8,549)</u></u>

This page does not form part of the statutory financial statements

PARSON HOUSE OUTDOOR PURSUITS CENTRE

England & Wales - Charity number 517419

Accounts

REGISTERED COMPANY NUMBER: 01928183 (England and Wales)
REGISTERED CHARITY NUMBER: 517419

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Parson House Outdoor Pursuits Centre

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of young people including without limitation the establishment of a centre for young people for the purpose of helping and educating such persons through their leisure time activities so as to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The strategies employed to achieve the charity's objectives are to offer a full range of outdoor activities for young people.

We confirm that as Charity Trustees we have given due consideration, as required by s.4 Charities Act 2006, to the Charity Commission's published guidance on the operation of Public Benefit requirement for charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has been another challenging year following Covid.

The committee has been strengthened with new trustees appointed during the year.

Advance bookings for next year have been good, and Gramps the holiday apartment has remained popular.

Many freelance instructors have left the industry, resulting in a drop in the choice of suitable instructors available to us, but we have managed to keep the majority of instructors.

Maintenance works has ensured the centre is in good order.

FINANCIAL REVIEW

Reserves policy

Strategy is to continue with our plans to appeal to a wider market and to build reserves through operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 1985, and registered as a charity on 25 June 1986. The company is governed by its Memorandum and Articles of Association dated 5 August 1983 and amended on 10 October 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Articles of Association the number of trustees shall not be less than three nor more than seven and at every annual general meeting one-third of the directors retire by rotation, no person other than a director retiring by rotation shall be appointed or re-appointed a director unless he is recommended by the directors.

Induction and training of new trustees

We endeavour to recruit new trustees from the local area preferably with experience in working with or for charitable organisations. If we recruit any with little or no experience it is our policy for them to be paired with someone with experience for the first year or so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01928183 (England and Wales)

Parson House Outdoor Pursuits Centre

Report of the Trustees
for the Year Ended 31 March 2023

Registered Charity number

517419

Registered office

Parson House Outdoor Pursuits Centre
Longshaw
Sheffield
S11 7TZ

Trustees

Mr D Garner Chairman
Mr C Flynn Treasurer
Mr R Wilkinson Secretary
Mr J Shelton
Mr P Davies (appointed 4.5.2023)
Mrs C Davies (appointed 4.5.2023)

Independent Examiner

T Barlow ATT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 August 2023 and signed on its behalf by:

Mr P Davies - Trustee

Independent examiner's report to the trustees of Parson House Outdoor Pursuits Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Barlow ATT

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

20 September 2023

Parson House Outdoor Pursuits Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Children's courses		65,426	-	65,426	28,431
Other trading activities	2	64,677	-	64,677	62,870
Investment income	3	1,920	-	1,920	2,270
Other income	4	-	-	-	21,290
Total		<u>132,023</u>	<u>-</u>	<u>132,023</u>	<u>114,861</u>
EXPENDITURE ON					
Charitable activities					
Shop		7,456	-	7,456	3,879
Transport and travel		13,920	-	13,920	9,729
Depreciation		2,689	-	2,689	3,924
Governance costs		63,588	-	63,588	51,233
Loss on sale of motor vehicle		1,216	-	1,216	-
Other		51,703	-	51,703	56,602
Total		<u>140,572</u>	<u>-</u>	<u>140,572</u>	<u>125,367</u>
NET INCOME/(EXPENDITURE)		(8,549)	-	(8,549)	(10,506)
Transfers between funds	14	<u>1,012</u>	<u>(1,012)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(7,537)	(1,012)	(8,549)	(10,506)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>776,257</u>	<u>5,061</u>	<u>781,318</u>	<u>791,824</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>768,720</u></u>	<u><u>4,049</u></u>	<u><u>772,769</u></u>	<u><u>781,318</u></u>

The notes form part of these financial statements

Parson House Outdoor Pursuits Centre

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	800,644	4,049	804,693	808,798
CURRENT ASSETS					
Debtors	10	3,460	-	3,460	4,646
Cash at bank and in hand		5,664	-	5,664	13,841
		<u>9,124</u>	<u>-</u>	<u>9,124</u>	<u>18,487</u>
CREDITORS					
Amounts falling due within one year	11	(21,215)	-	(21,215)	(19,134)
		<u>(21,215)</u>	<u>-</u>	<u>(21,215)</u>	<u>(19,134)</u>
NET CURRENT ASSETS					
		<u>(12,091)</u>	<u>-</u>	<u>(12,091)</u>	<u>(647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>788,553</u>	<u>4,049</u>	<u>792,602</u>	<u>808,151</u>
CREDITORS					
Amounts falling due after more than one year	12	(19,833)	-	(19,833)	(26,833)
		<u>(19,833)</u>	<u>-</u>	<u>(19,833)</u>	<u>(26,833)</u>
NET ASSETS					
		<u>768,720</u>	<u>4,049</u>	<u>772,769</u>	<u>781,318</u>
FUNDS					
Unrestricted funds	14			768,720	776,257
Restricted funds				4,049	5,061
				<u>772,769</u>	<u>781,318</u>
TOTAL FUNDS					
				<u>772,769</u>	<u>781,318</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Parson House Outdoor Pursuits Centre

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2023 and were signed on its behalf by:

Mr P Davies - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

It is the policy of the Trustees to maintain the building in such a condition that its useful economic life is indeterminate. In the opinion of the Trustees this policy results in the residual value of the property (by reference to the revaluation) being not less than its present carrying value in the accounts. Consequently no depreciation is charged on Land and buildings.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company subscribes to a defined contribution scheme for its permanent employee, the contributions to the scheme are charged in the statement of financial activities as they accrue.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Adult courses	50,091	50,712
B&B and camping	12,566	11,345
Climbing wall and other income	2,020	813
	<u>64,677</u>	<u>62,870</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	1,920	2,266
Loyalty interest received	-	4
	<u>1,920</u>	<u>2,270</u>

4. OTHER INCOME

	2023	2022
	£	£
Government grants	-	21,290
	<u>-</u>	<u>21,290</u>

Government grants includes local council grants and HMRC Furlough.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,689	3,924
Deficit on disposal of fixed assets	1,216	-
	<u>3,905</u>	<u>3,924</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Centre manager	1	1
Staff	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Children's courses	28,431	-	28,431
Other trading activities	62,870	-	62,870
Investment income	2,270	-	2,270
Other income	21,290	-	21,290
Total	<u>114,861</u>	<u>-</u>	<u>114,861</u>
EXPENDITURE ON			
Charitable activities			
Shop	3,879	-	3,879
Transport and travel	9,729	-	9,729
Depreciation	3,924	-	3,924
Governance costs	51,233	-	51,233
Other	56,602	-	56,602
Total	<u>125,367</u>	<u>-</u>	<u>125,367</u>
NET INCOME/(EXPENDITURE)	(10,506)	-	(10,506)
Transfers between funds	1,265	(1,265)	-
Net movement in funds	(9,241)	(1,265)	(10,506)
RECONCILIATION OF FUNDS			
Total funds brought forward	785,498	6,326	791,824
TOTAL FUNDS CARRIED FORWARD	<u>776,257</u>	<u>5,061</u>	<u>781,318</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2022	795,000	136,498	42,525	974,023
Disposals	-	-	(2,700)	(2,700)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	795,000	136,498	39,825	971,323
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2022	-	128,380	36,845	165,225
Charge for year	-	1,623	1,066	2,689
Eliminated on disposal	-	-	(1,284)	(1,284)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	130,003	36,627	166,630
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2023	795,000	6,495	3,198	804,693
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	795,000	8,118	5,680	808,798
	<hr/>	<hr/>	<hr/>	<hr/>

The freehold land and buildings of £795,000 are stated at valuation.

Parson House Outdoor Pursuit Centre was given a open market valuation of £795,000 in May 2019 by SC Fishwick, FNAEA, FICBA. (The previous open market valuation was £775,000 in July 2013)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,164	680
Prepayments	296	3,966
	<hr/>	<hr/>
	3,460	4,646
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 13)	7,000	7,000
Payments on account	11,673	9,724
Trade creditors	1,042	610
Social security and other taxes	-	300
Other creditors	1,500	1,500
	<u>21,215</u>	<u>19,134</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 13)	19,833	26,833
	<u>19,833</u>	<u>26,833</u>

13. LOANS

The Charity obtained a Bounce Back Loan of £35,000 during February 2021 repayable over a term of 6 years.

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	776,257	(8,549)	1,012	768,720
Restricted funds				
Sustainable development/equipment	5,061	-	(1,012)	4,049
	<u>781,318</u>	<u>(8,549)</u>	<u>-</u>	<u>772,769</u>
TOTAL FUNDS	<u>781,318</u>	<u>(8,549)</u>	<u>-</u>	<u>772,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	132,023	(140,572)	(8,549)
	<u>132,023</u>	<u>(140,572)</u>	<u>(8,549)</u>
TOTAL FUNDS	<u>132,023</u>	<u>(140,572)</u>	<u>(8,549)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	785,498	(10,506)	1,265	776,257
Restricted funds				
Sustainable development/equipment	6,326	-	(1,265)	5,061
TOTAL FUNDS	<u>791,824</u>	<u>(10,506)</u>	<u>-</u>	<u>781,318</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,861	(125,367)	(10,506)
TOTAL FUNDS	<u>114,861</u>	<u>(125,367)</u>	<u>(10,506)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	785,498	(19,055)	2,277	768,720
Restricted funds				
Sustainable development/equipment	6,326	-	(2,277)	4,049
TOTAL FUNDS	<u>791,824</u>	<u>(19,055)</u>	<u>-</u>	<u>772,769</u>

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,884	(265,939)	(19,055)
TOTAL FUNDS	<u>246,884</u>	<u>(265,939)</u>	<u>(19,055)</u>

Purposes of restricted funds

These are grants for sustainable development/equipment expenditure included in additions to tangible fixed assets.

Total unrestricted funds includes revaluation reserves of £668,707 (2021 £668,707)

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Adult courses	50,091	50,712
B&B and camping	12,566	11,345
Climbing wall and other income	2,020	813
	<hr/>	<hr/>
	64,677	62,870
Investment income		
Rents received	1,920	2,266
Loyalty interest received	-	4
	<hr/>	<hr/>
	1,920	2,270
Charitable activities		
Children's courses	65,426	28,431
Other income		
Government grants	-	21,290
	<hr/>	<hr/>
Total incoming resources	132,023	114,861
EXPENDITURE		
Charitable activities		
Catering and shop	7,456	3,879
Transport and travel	13,920	9,729
Plant and machinery	2,689	3,924
Loss on sale of tangible fixed assets	1,216	-
	<hr/>	<hr/>
	25,281	17,532
Other		
Maintaining premises	45,475	47,622
Support costs		
Management		
Administration	3,237	5,343
Finance		
Bank charges	300	303
Bank loan interest	786	138
	<hr/>	<hr/>
	1,086	441

This page does not form part of the statutory financial statements

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
Finance		
Other		
Sundry equipment and courses	1,905	3,196
Governance costs		
Wages	36,704	34,452
Pensions	1,200	1,200
Accountancy and legal fees	1,500	1,500
Staff fees	24,184	14,081
	<u>63,588</u>	<u>51,233</u>
Total resources expended	<u>140,572</u>	<u>125,367</u>
Net expenditure	<u><u>(8,549)</u></u>	<u><u>(10,506)</u></u>

This page does not form part of the statutory financial statements

PARSON HOUSE OUTDOOR PURSUITS CENTRE

England & Wales - Charity number 517419

Accounts

REGISTERED COMPANY NUMBER: 01928183 (England and Wales)
REGISTERED CHARITY NUMBER: 517419

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Parson House Outdoor Pursuits Centre

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Parson House Outdoor Pursuits Centre

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of young people including without limitation the establishment of a centre for young people for the purpose of helping and educating such persons through their leisure time activities so as to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The strategies employed to achieve the charity's objectives are to offer a full range of outdoor activities for young people.

We confirm that as Charity Trustees we have given due consideration, as required by s.4 Charities Act 2006, to the Charity Commission's published guidance on the operation of Public Benefit requirement for charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year started well with bookings then the Centre closed due to the global pandemic.

The centre received grants from Sheffield City Council and HMRC.

The charity received a 2 year licence from AALA under the new HSE team.

Bookings were better than ever, with bookings being taken for 2023. The covid pandemic seemed to have had a positive effect on people wishing to stay in the UK.

Maintenance on rooms and the Centre has taken place, including new CCTV with an ANPR camera.

We have lost a couple of instructors to jobs elsewhere, and the industry generally has suffered from this, but our staff have stayed loyal.

Gramps: was as popular as ever and has kept busy when permitted, during the pandemic months when it could open.

FINANCIAL REVIEW

Reserves policy

Strategy is to continue with our plans to appeal to a wider market and to build reserves through operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 1985, and registered as a charity on 25 June 1986. The company is governed by its Memorandum and Articles of Association dated 5 August 1983 and amended on 10 October 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Articles of Association the number of trustees shall not be less than three nor more than seven and at every annual general meeting one-third of the directors retire by rotation, no person other than a director retiring by rotation shall be appointed or re-appointed a director unless he is recommended by the directors.

Induction and training of new trustees

We endeavour to recruit new trustees from the local area preferably with experience in working with or for charitable organisations. If we recruit any with little or no experience it is our policy for them to be paired with someone with experience for the first year or so.

Parson House Outdoor Pursuits Centre

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01928183 (England and Wales)

Registered Charity number

517419

Registered office

Parson House Outdoor Pursuits Centre
Longshaw
Sheffield
S11 7TZ

Trustees

Mr D Garner Chairman
Mr C Flynn Treasurer
Mr R Wilkinson Secretary
Mr J Shelton

Independent Examiner

T Barlow ATT FMAAT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 July 2022 and signed on its behalf by:

Mr D Garner - Trustee

Independent examiner's report to the trustees of Parson House Outdoor Pursuits Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Barlow ATT FMAAT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

23 August 2022

Parson House Outdoor Pursuits Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Children's courses		28,431	-	28,431	874
Other trading activities	2	62,870	-	62,870	24,015
Investment income	3	2,270	-	2,270	1,763
Other income	4	21,290	-	21,290	53,979
Total		114,861	-	114,861	80,631
EXPENDITURE ON					
Charitable activities					
Shop		3,879	-	3,879	442
Transport and travel		9,729	-	9,729	3,157
Depreciation		3,924	-	3,924	5,061
Governance costs		51,233	-	51,233	39,750
Other		56,602	-	56,602	34,469
Total		125,367	-	125,367	82,879
NET INCOME/(EXPENDITURE)		(10,506)	-	(10,506)	(2,248)
Transfers between funds	14	1,265	(1,265)	-	-
Net movement in funds		(9,241)	(1,265)	(10,506)	(2,248)
RECONCILIATION OF FUNDS					
Total funds brought forward		785,498	6,326	791,824	794,072
TOTAL FUNDS CARRIED FORWARD		776,257	5,061	781,318	791,824

Parson House Outdoor Pursuits Centre

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	803,737	5,061	808,798	812,722
CURRENT ASSETS					
Debtors	10	4,646	-	4,646	1,223
Cash at bank and in hand		13,841	-	13,841	24,344
		<u>18,487</u>	<u>-</u>	<u>18,487</u>	<u>25,567</u>
CREDITORS					
Amounts falling due within one year	11	(19,134)	-	(19,134)	(11,465)
		<u>(647)</u>	<u>-</u>	<u>(647)</u>	<u>14,102</u>
NET CURRENT ASSETS					
		<u>(647)</u>	<u>-</u>	<u>(647)</u>	<u>14,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		803,090	5,061	808,151	826,824
CREDITORS					
Amounts falling due after more than one year	12	(26,833)	-	(26,833)	(35,000)
		<u>776,257</u>	<u>5,061</u>	<u>781,318</u>	<u>791,824</u>
NET ASSETS					
		<u>776,257</u>	<u>5,061</u>	<u>781,318</u>	<u>791,824</u>
FUNDS					
Unrestricted funds	14			776,257	785,498
Restricted funds				5,061	6,326
				<u>781,318</u>	<u>791,824</u>
TOTAL FUNDS					
				<u>781,318</u>	<u>791,824</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Parson House Outdoor Pursuits Centre

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2022 and were signed on its behalf by:

Mr D Garner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

It is the policy of the Trustees to maintain the building in such a condition that its useful economic life is indeterminate. In the opinion of the Trustees this policy results in the residual value of the property (by reference to the revaluation) being not less than its present carrying value in the accounts. Consequently no depreciation is charged on Land and buildings.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company subscribes to a defined contribution scheme for its permanent employee, the contributions to the scheme are charged in the statement of financial activities as they accrue.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Adult courses	50,712	14,396
B&B and camping	11,345	9,419
Climbing wall and other income	813	200
	<u>62,870</u>	<u>24,015</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	2,266	1,760
Loyalty interest received	4	3
	<u>2,270</u>	<u>1,763</u>

4. OTHER INCOME

	2022	2021
	£	£
Government grants	21,290	48,979
Lottery covid grant	-	5,000
	<u>21,290</u>	<u>53,979</u>

Government grants includes local council grants and HMRC Furlough.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>3,924</u>	<u>5,061</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Centre manager	1	1
Staff	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Children's courses	874	-	874
Other trading activities	24,015	-	24,015
Investment income	1,763	-	1,763
Other income	53,979	-	53,979
Total	<u>80,631</u>	<u>-</u>	<u>80,631</u>
EXPENDITURE ON			
Charitable activities			
Shop	442	-	442
Transport and travel	3,157	-	3,157
Depreciation	5,061	-	5,061
Governance costs	39,750	-	39,750
Other	34,469	-	34,469
Total	<u>82,879</u>	<u>-</u>	<u>82,879</u>
NET INCOME/(EXPENDITURE)	<u>(2,248)</u>	<u>-</u>	<u>(2,248)</u>
Transfers between funds	1,581	(1,581)	-
Net movement in funds	(667)	(1,581)	(2,248)
RECONCILIATION OF FUNDS			
Total funds brought forward	786,165	7,907	794,072
TOTAL FUNDS CARRIED FORWARD	<u>785,498</u>	<u>6,326</u>	<u>791,824</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	795,000	136,498	42,525	974,023
DEPRECIATION				
At 1 April 2021	-	126,350	34,951	161,301
Charge for year	-	2,030	1,894	3,924
At 31 March 2022	-	128,380	36,845	165,225
NET BOOK VALUE				
At 31 March 2022	795,000	8,118	5,680	808,798
At 31 March 2021	795,000	10,148	7,574	812,722

The freehold land and buildings of £795,000 are stated at valuation.

Parson House Outdoor Pursuit Centre was given a open market valuation of £795,000 in May 2019 by SC Fishwick, FNAEA, FICBA. (The previous open market valuation was £775,000 in July 2013)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	680	680
Prepayments	3,966	543
	4,646	1,223

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 13)	7,000	-
Payments on account	9,724	8,050
Trade creditors	610	1,011
Social security and other taxes	300	934
Other creditors	1,500	1,470
	19,134	11,465

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 13)	<u>26,833</u>	<u>35,000</u>

13. LOANS

The Charity obtained a Bounce Back Loan of £35,000 during February 2021 repayable over a term of 6 years. During the first 12 months the UK Government will pay interest due under this Loan to the Bank. From 13 months after the date of first drawdown 60 monthly repayments of capital and interest will commence.

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	785,498	(10,506)	1,265	776,257
Restricted funds				
Sustainable development/equipment	6,326	-	(1,265)	5,061
TOTAL FUNDS	<u>791,824</u>	<u>(10,506)</u>	<u>-</u>	<u>781,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	114,861	(125,367)	(10,506)
TOTAL FUNDS	<u>114,861</u>	<u>(125,367)</u>	<u>(10,506)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	786,165	(2,248)	1,581	785,498
Restricted funds				
Sustainable development/equipment	7,907	-	(1,581)	6,326
TOTAL FUNDS	<u>794,072</u>	<u>(2,248)</u>	<u>-</u>	<u>791,824</u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,631	(82,879)	(2,248)
TOTAL FUNDS	<u>80,631</u>	<u>(82,879)</u>	<u>(2,248)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	786,165	(12,754)	2,846	776,257
Restricted funds				
Sustainable development/equipment	7,907	-	(2,846)	5,061
TOTAL FUNDS	<u>794,072</u>	<u>(12,754)</u>	<u>-</u>	<u>781,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,492	(208,246)	(12,754)
TOTAL FUNDS	<u>195,492</u>	<u>(208,246)</u>	<u>(12,754)</u>

Purposes of restricted funds

These are grants for sustainable development/equipment expenditure included in additions to tangible fixed assets.

Total unrestricted funds includes revaluation reserves of £668,707 (2021 £668,707)

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Adult courses	50,712	14,396
B&B and camping	11,345	9,419
Climbing wall and other income	813	200
	<hr/>	<hr/>
	62,870	24,015
Investment income		
Rents received	2,266	1,760
Loyalty interest received	4	3
	<hr/>	<hr/>
	2,270	1,763
Charitable activities		
Children's courses	28,431	874
Other income		
Government grants	21,290	48,979
Lottery covid grant	-	5,000
	<hr/>	<hr/>
	21,290	53,979
	<hr/>	<hr/>
Total incoming resources	114,861	80,631
EXPENDITURE		
Charitable activities		
Catering and shop	3,879	442
Transport and travel	9,729	3,157
Plant and machinery	3,924	5,061
	<hr/>	<hr/>
	17,532	8,660
Other		
Maintaining premises	47,622	28,762
Support costs		
Management		
Administration	5,343	2,919
Finance		
Bank charges	303	337
Bank loan interest	138	-
Hire purchase	-	496
	<hr/>	<hr/>
	441	833
Other		
Sundry equipment and courses	3,196	1,955

This page does not form part of the statutory financial statements

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
Other		
Governance costs		
Wages	34,452	33,218
Pensions	1,200	1,200
Accountancy and legal fees	1,500	1,470
Staff fees	14,081	3,862
	<hr/>	<hr/>
	51,233	39,750
	<hr/>	<hr/>
Total resources expended	125,367	82,879
	<hr/>	<hr/>
Net expenditure	(10,506)	(2,248)
	<hr/> <hr/>	<hr/> <hr/>

PARSON HOUSE OUTDOOR PURSUITS CENTRE

England & Wales - Charity number 517419

Accounts

REGISTERED COMPANY NUMBER: 01928183 (England and Wales)
REGISTERED CHARITY NUMBER: 517419

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Parson House Outdoor Pursuits Centre

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Parson House Outdoor Pursuits Centre

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of young people including without limitation the establishment of a centre for young people for the purpose of helping and educating such persons through their leisure time activities so as to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The strategies employed to achieve the charity's objectives are to offer a full range of outdoor activities for young people.

We confirm that as Charity Trustees we have given due consideration, as required by s.4 Charities Act 2006, to the Charity Commission's published guidance on the operation of Public Benefit requirement for charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year started well, with bookings from groups and Prince's Trust, then the centre closed due to the global pandemic.

We had to purchase new buoyancy aids, ropes and caving suits, ready for the season, which never happened.

The centre received grants from the Lottery covid fund, Sheffield City Council and HMRC.

In July/August we opened with an influx of groups, only to be closed again in September. This closure remained in place until 17 May 2021.

In January 2021, we finally received the bounce back loan. We also finished paying for the blue minibus.

We purchased a pickup in February 2021 to assist with the winter months and smaller groups.

The committee found it difficult to meet, so Debbie updated them via emails and telephone calls.

FINANCIAL REVIEW

Reserves policy

Strategy is to continue with our plans to appeal to a wider market and to build reserves through operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 1985, and registered as a charity on 25 June 1986. The company is governed by its Memorandum and Articles of Association dated 5 August 1983 and amended on 10 October 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Articles of Association the number of trustees shall not be less than three nor more than seven and at every annual general meeting one-third of the directors retire by rotation, no person other than a director retiring by rotation shall be appointed or re-appointed a director unless he is recommended by the directors.

Induction and training of new trustees

We endeavour to recruit new trustees from the local area preferably with experience in working with or for charitable organisations. If we recruit any with little or no experience it is our policy for them to be paired with someone with experience for the first year or so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01928183 (England and Wales)

Parson House Outdoor Pursuits Centre

Report of the Trustees
for the Year Ended 31 March 2021

Registered Charity number

517419

Registered office

Parson House Outdoor Pursuits Centre
Longshaw
Sheffield
S11 7TZ

Trustees

Mr D Garner Chairman
Mr C Flynn Treasurer
Mr R Wilkinson Secretary
Mrs S Meades
Mr L Rippon
Mrs V Windley
Mr S Wesley

Independent Examiner

T Barlow ATT FMAAT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 August 2021 and signed on its behalf by:

Mr D Garner - Trustee

Independent examiner's report to the trustees of Parson House Outdoor Pursuits Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Barlow ATT FMAAT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

20 September 2021

Parson House Outdoor Pursuits Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	2,603
Charitable activities					
Children's courses		874	-	874	56,253
Other trading activities	2	24,015	-	24,015	66,151
Investment income	3	1,763	-	1,763	2,104
Other income	4	53,979	-	53,979	-
Total		<u>80,631</u>	<u>-</u>	<u>80,631</u>	<u>127,111</u>
EXPENDITURE ON					
Charitable activities					
Shop		442	-	442	7,395
Transport and travel		3,157	-	3,157	10,142
Depreciation		5,061	-	5,061	5,260
Governance costs		39,750	-	39,750	62,200
Other		34,469	-	34,469	52,868
Total		<u>82,879</u>	<u>-</u>	<u>82,879</u>	<u>137,865</u>
NET INCOME/(EXPENDITURE)		<u>(2,248)</u>	<u>-</u>	<u>(2,248)</u>	<u>(10,754)</u>
Transfers between funds	14	<u>1,581</u>	<u>(1,581)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(667)</u>	<u>(1,581)</u>	<u>(2,248)</u>	<u>(10,754)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>786,165</u>	<u>7,907</u>	<u>794,072</u>	<u>804,826</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>785,498</u></u>	<u><u>6,326</u></u>	<u><u>791,824</u></u>	<u><u>794,072</u></u>

The notes form part of these financial statements

Parson House Outdoor Pursuits Centre

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	806,396	6,326	812,722	813,707
CURRENT ASSETS					
Debtors	10	1,223	-	1,223	-
Cash at bank and in hand		24,344	-	24,344	1,442
		<u>25,567</u>	<u>-</u>	<u>25,567</u>	<u>1,442</u>
CREDITORS					
Amounts falling due within one year	11	(11,465)	-	(11,465)	(21,077)
NET CURRENT ASSETS					
		<u>14,102</u>	<u>-</u>	<u>14,102</u>	<u>(19,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		820,498	6,326	826,824	794,072
CREDITORS					
Amounts falling due after more than one year	12	(35,000)	-	(35,000)	-
NET ASSETS					
		<u>785,498</u>	<u>6,326</u>	<u>791,824</u>	<u>794,072</u>
FUNDS					
Unrestricted funds	14			785,498	786,165
Restricted funds				6,326	7,907
TOTAL FUNDS					
				<u>791,824</u>	<u>794,072</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Parson House Outdoor Pursuits Centre

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 August 2021 and were signed on its behalf by:

Mr D Garner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

It is the policy of the Trustees to maintain the building in such a condition that its useful economic life is indeterminate. In the opinion of the Trustees this policy results in the residual value of the property (by reference to the revaluation) being not less than its present carrying value in the accounts. Consequently no depreciation is charged on Land and buildings.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company subscribes to a defined contribution scheme for its permanent employee, the contributions to the scheme are charged in the statement of financial activities as they accrue.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is shorter.

The interest element of these obligations is charged to the statement of financial activity over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activity on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Adult courses	14,396	51,799
Shop income	-	1,295
B&B and camping	9,419	12,341
Climbing wall and other income	200	716
	<u>24,015</u>	<u>66,151</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	1,760	2,080
Loyalty interest received	3	24
	<u>1,763</u>	<u>2,104</u>

4. OTHER INCOME

	2021	2020
	£	£
Government grants	48,979	-
Lottery covid grant	5,000	-
	<u>53,979</u>	<u>-</u>

Government grants includes local council grants and HMRC Furlough.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>5,061</u>	<u>5,260</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Centre manager	1	1
Staff	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,603	-	2,603
Charitable activities			
Children's courses	56,253	-	56,253
Other trading activities	66,151	-	66,151
Investment income	2,104	-	2,104
Total	<u>127,111</u>	<u>-</u>	<u>127,111</u>
EXPENDITURE ON			
Charitable activities			
Shop	7,395	-	7,395
Transport and travel	10,142	-	10,142
Depreciation	5,260	-	5,260
Governance costs	62,200	-	62,200
Other	52,868	-	52,868
Total	<u>137,865</u>	<u>-</u>	<u>137,865</u>
NET INCOME/(EXPENDITURE)	<u>(10,754)</u>	<u>-</u>	<u>(10,754)</u>
Transfers between funds	<u>1,978</u>	<u>(1,978)</u>	<u>-</u>
Net movement in funds	<u>(8,776)</u>	<u>(1,978)</u>	<u>(10,754)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	794,941	9,885	804,826

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	786,165	7,907	794,072

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2020	795,000	135,528	39,419	969,947
Additions	-	970	3,106	4,076
At 31 March 2021	795,000	136,498	42,525	974,023
DEPRECIATION				
At 1 April 2020	-	123,813	32,427	156,240
Charge for year	-	2,537	2,524	5,061
At 31 March 2021	-	126,350	34,951	161,301
NET BOOK VALUE				
At 31 March 2021	795,000	10,148	7,574	812,722
At 31 March 2020	795,000	11,715	6,992	813,707

The freehold land and buildings of £795,000 are stated at valuation.

Parson House Outdoor Pursuit Centre was given a open market valuation of £795,000 in May 2019 by SC Fishwick, FNAEA, FICBA. (The previous open market valuation was £775,000 in July 2013)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	680	-
Prepayments	543	-
	1,223	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	-	6,131
Payments on account	8,050	12,116
Trade creditors	1,011	1,330
Social security and other taxes	934	30
Other creditors	1,470	1,470
	<u>11,465</u>	<u>21,077</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 13)	<u>35,000</u>	<u>-</u>

13. LOANS

The Charity obtained a Bounce Back Loan of £35,000 during February 2021 repayable over a term of 6 years. During the first 12 months the UK Government will pay interest due under this Loan to the Bank. From 13 months after the date of first drawdown 60 monthly repayments of capital and interest will commence.

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
			£	
Unrestricted funds				
General fund	786,165	(2,248)	1,581	785,498
Restricted funds				
Sustainable development/equipment	7,907	-	(1,581)	6,326
TOTAL FUNDS	<u>794,072</u>	<u>(2,248)</u>	<u>-</u>	<u>791,824</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	80,631	(82,879)	(2,248)
TOTAL FUNDS	<u>80,631</u>	<u>(82,879)</u>	<u>(2,248)</u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	794,941	(10,754)	1,978	786,165
Restricted funds				
Sustainable development/equipment	9,885	-	(1,978)	7,907
TOTAL FUNDS	<u>804,826</u>	<u>(10,754)</u>	<u>-</u>	<u>794,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,111	(137,865)	(10,754)
TOTAL FUNDS	<u>127,111</u>	<u>(137,865)</u>	<u>(10,754)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	794,941	(13,002)	3,559	785,498
Restricted funds				
Sustainable development/equipment	9,885	-	(3,559)	6,326
TOTAL FUNDS	<u>804,826</u>	<u>(13,002)</u>	<u>-</u>	<u>791,824</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,742	(220,744)	(13,002)
TOTAL FUNDS	<u>207,742</u>	<u>(220,744)</u>	<u>(13,002)</u>

14. MOVEMENT IN FUNDS - continued

Purposes of restricted funds

These are grants for sustainable development/equipment expenditure included in additions to tangible fixed assets.

Total unrestricted funds includes revaluation reserves of £668,707 (2020 £668,707)

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1,262
Gift aid	-	1,341
	<hr/>	<hr/>
	-	2,603
Other trading activities		
Adult courses	14,396	51,799
Shop income	-	1,295
B&B and camping	9,419	12,341
Climbing wall and other income	200	716
	<hr/>	<hr/>
	24,015	66,151
Investment income		
Rents received	1,760	2,080
Loyalty interest received	3	24
	<hr/>	<hr/>
	1,763	2,104
Charitable activities		
Children's courses	874	56,253
Other income		
Government grants	48,979	-
Lottery covid grant	5,000	-
	<hr/>	<hr/>
	53,979	-
	<hr/>	<hr/>
Total incoming resources	80,631	127,111
EXPENDITURE		
Charitable activities		
Catering and shop	442	7,395
Transport and travel	3,157	10,142
Plant and machinery	5,061	5,260
	<hr/>	<hr/>
	8,660	22,797
Other		
Maintaining premises	28,762	42,674
Support costs		
Management		
Administration	2,919	4,266
Finance		
Bank charges	337	363
Carried forward	337	363

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Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Finance		
Brought forward	337	363
Hire purchase	496	492
	<hr/>	<hr/>
	833	855
Other		
Sundry equipment and courses	1,955	5,073
Governance costs		
Wages	33,218	34,342
Pensions	1,200	1,200
Accountancy and legal fees	1,470	1,470
Staff fees	3,862	25,188
	<hr/>	<hr/>
	39,750	62,200
Total resources expended	<hr/>	<hr/>
	82,879	137,865
Net expenditure	<hr/>	<hr/>
	(2,248)	(10,754)
	<hr/> <hr/>	<hr/> <hr/>

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