

**Torfaen Community Enterprises
Association
Accounts for the
Year Ended 31 March 2023**

**Griffiths Green Arnold
Accountants & Business Advisors
11 New Street
Pontnewydd
Cwmbran
NP44 1EE**

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Torfaen Community Enterprises Association

**Trustees' Responsibilities Statement
for the Year Ended 31 March 2023**

Charity law requires the trustees to prepare receipts and payments account and a statement of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of the receipts and payments of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards; subject to any material departure and explained in the financial statements.

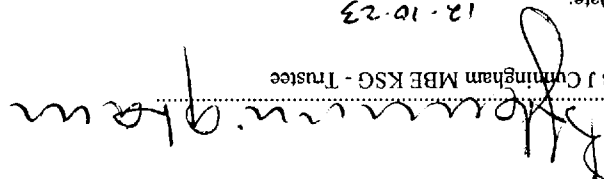
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The trustees shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

B J Cunningham MBE KSG
S J Brooks KSS JP
T A Mathews MBE

ON BEHALF OF THE BOARD:


B J Cunningham MBE KSG - Trustee
Date: 12.10.23

Torfaen Community Enterprises Association

**Independent Examiner's Report
To The Trustees of Torfaen Community Enterprises Association**

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 3 to 5.

Respective responsibilities of the trustees and examiner

As described in the trustees' responsibilities note on page 2, the trustees are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards. The trustees consider that the company is exempt from audit under s43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s43 of the Charities Act 1993;
- follow the procedures laid down in the General Directions given by the Charity Commission under s43(7)(b) of the Charities Act 1993; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with s41 of the Charities Act 1993; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 1993.

have not been met or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G. Francis.

G Francis
Independent Examiner
Griffiths Green Arnold
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

Date: 31/01/23

**Statement of Receipts and Payments
for the Year Ended 31 March 2023**

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Torfaen Community Enterprises Association

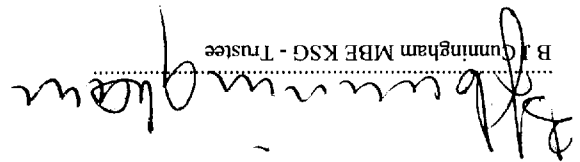
Statement of Assets and Liabilities

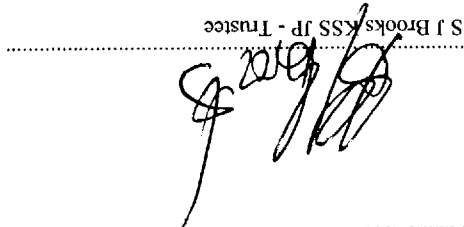
As at 31 March 2023

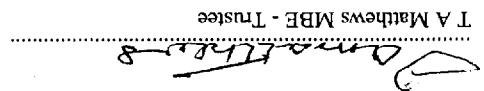
	2023	2022
Assets		
Stock of goods for resale	4,972	2,384
Debtors	-	
Cash at bank and in hand	4,452	1,930
	9,424	4,314
Liabilities		
Accruals	651	433
	651	433
Net Assets	8,773	3,881

The company is entitled to exemption from for the year ended 31 March 2023.

The financial statements were approved by the Board of Directors and authorised for issue on 12.10.23 and were signed on its behalf by:


B J Cunningham MBE KSG - Trustee


S J Brooks KSS JP - Trustee


T A Matthews MBE - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Torfaen Community Enterprises Association is registered with the Charity Commission. The registered office is 32 Gwent Square, Cwmbran, Torfaen, NP44 1PL.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Receipts

Revenue for the provision of services is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and the money has been received.

Stock

Work in progress is valued at the lower of cost and net realisable value.