

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024
FOR
BOLEY PARK COMMUNITY HALL
REGISTERED CHARITY NUMBER: 517327

DAINS AUDIT LTD
CHARTERED ACCOUNTANTS

St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

BOLEY PARK COMMUNITY HALL

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**BOLEY PARK COMMUNITY HALL
ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees present their Report for the year ended 31 August 2024.

The Trustees who served during the year were:

| | | |
|-----------------|---------------------------|------------------------|
| Mr A Briggs | Appointed 7 February 2024 | Chairman and Treasurer |
| Mr C J Spruce | | |
| Mrs J M Eagland | | |
| Mr M A Warfield | | |
| Mr R Yardley | | |
| Mr D Smedley | Appointed 7 February 2024 | |
| Mrs H Winter | Appointed 7 February 2024 | |

The Charity was established by Lease and Trust Deed dated 3 December 1985 and is registered with the Charity Commission, number 517327. Lichfield City Council granted the lease to the Trustees of Boley Park Community Hall. A deed of modification was executed on 2 September 2020, under the terms of which the Councillors of Lichfield City Council (The City Council) became the new trustees and delegate their rights and powers to specific officers of the City Council. A further deed of variation was executed on 7 February 2024 to appoint additional new trustees.

The induction process for any newly appointed trustee comprises an initial meeting with the Managing Committee at which a pack is provided. This includes a copy of the governing document, a copy of the most recent annual report and accounts, copy Minutes of previous Trustees' Meetings and a copy of the Charity Commission Guidance "The Essential Trustee".

The Charity's address is Boley Park Community Hall, 7 Ryknild Street, Lichfield, Staffordshire.

Objects, Organisation and Activities for the Public Benefit

The Charity is established to enhance the community life of the inhabitants of Lichfield by providing communal facilities.

The Hall is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in running and maintaining the interior of the Hall. Lichfield City Council is responsible for exterior maintenance and insuring the Hall.

**BOLEY PARK COMMUNITY HALL
ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with their duty under the Charities Act 2011.

Review of Progress and Achievements

Hall letting income for the year amounted to £24,587 as compared with £20,943 for the previous year.

Expenditure for the year totalled £22,252 resulting in a surplus for the year of £4,976.

Hall bookings continue to be healthy. There is limited availability for regular hires.

The Committee ensures that the hall is maintained to a high standard.

The hall has a dedicated website (www.boleypark-communityhall.org.uk), which is regularly updated. Prospective hirers can make online enquiries regarding availability.

Finances

The attached financial statements show the current state of the finances, which the Trustees consider to be sound. Free reserves at 31 August 2024 totalled £24,965, which the Trustees consider reasonable to meet its working capital requirements and finance cyclical and unexpected repairs.

The Charity's bankers are National Westminster Bank plc, Lichfield.

The Independent Examiner is Mark Gurney of Dains Audit Ltd, Chartered Accountants, Lichfield.

Risk Review

The Managing Committee have examined the major internal and external risks which the charity faces and confirm that systems have been established to minimise these risks.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the appropriate Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date: March 2025

A Briggs

On behalf of the Managing Committee,

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BOLEY PARK COMMUNITY HALL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Gurney FCCA, DChA
of Dains Audit Ltd
St. John's Court
Wiltell Road
Lichfield

Date: March 2025

**BOLEY PARK COMMUNITY HALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2024**

| | 2024 | | 2023 | |
|--------------------------------------|-------------|--------|-------------|--------|
| | £ | £ | £ | £ |
| Income | | | | |
| Hall Hire | | 24,587 | | 20,943 |
| Bank Interest | | 228 | | 138 |
| Recharge of electric | | 2,413 | | 324 |
| | | <hr/> | | <hr/> |
| Total Income | | 27,228 | | 21,405 |
| Expenditure | | | | |
| Provision of Hall | | | | |
| Cleaning | 7,968 | | 7,748 | |
| Heat and Light | 7,767 | | 3,182 | |
| General Rates | 255 | | 396 | |
| Water and Sewage Rates | 643 | | 531 | |
| Trade Refuse | 605 | | 619 | |
| Repairs and Renewals | 1,386 | | 378 | |
| Licences | 259 | | 352 | |
| Insurance | 619 | | 1,438 | |
| Independent Examiner | 876 | | 624 | |
| Sundry Expenses | 620 | | 723 | |
| Legal Fees | 1,254 | | - | |
| | <hr/> | | <hr/> | |
| Total Expenditure | | 22,252 | | 15,991 |
| | | <hr/> | | <hr/> |
| Net Income/(Expenditure) | | 4,976 | | 5,414 |
| Fund balances brought forward | | 19,989 | | 14,575 |
| | | <hr/> | | <hr/> |
| Fund balances carried forward | | 24,965 | | 19,989 |
| | | <hr/> | | <hr/> |

**BOLEY PARK COMMUNITY HALL
BALANCE SHEET
AT 31 AUGUST 2024**

| | 2023 | 2024 | | |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Current Assets | | | | |
| Debtors and Prepayments (Note 3) | 2,845 | | 2,638 | |
| Balances at Bank: | | | | |
| Deposit Account | 4,584 | | 4,357 | |
| Current Account | 20,735 | | 15,537 | |
| | <u>28,164</u> | | <u>22,532</u> | |
| Current Liabilities | | | | |
| Creditors | 3,199 | | 2,543 | |
| | <u> </u> | | <u> </u> | |
| Net Current Assets | | 24,965 | | 19,989 |
| Net Assets | | <u>24,965</u> | | <u>19,989</u> |
| | | <u> </u> | | <u> </u> |
| Represented By | | | | |
| Accumulated Income Funds | | 24,965 | | 19,989 |
| | | <u> </u> | | <u> </u> |

Approved on March 2025:

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A Briggs

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H Winter

**BOLEY PARK COMMUNITY HALL
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 AUGUST 2024**

1. ACCOUNTING POLICIES

General

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the accruals basis.

2. TRUSTEES EXPENSES AND REMUNERATION

No remuneration or expenses were paid to trustees during the year. (2023 £nil).

3. DEBTORS AND PREPAYMENTS

| | 2024 | 2023 |
|---------------------|-------------|-------------|
| | £ | £ |
| Debtors – Hall Hire | 2,038 | 1,390 |
| Prepayments | 807 | 924 |
| Electric recharge | - | 324 |
| | <hr/> | <hr/> |
| | 2,845 | 2,638 |
| | <hr/> | <hr/> |