

FLOWERS NORTH WEST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Company Registration No. (England and Wales)

FLOWERS NORTH WEST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms M Lee
Mrs R Bond
Mr D Ryland

Charity number

517215

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

FLOWERS NORTH WEST

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FLOWERS NORTH WEST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Association, which is affiliated to the National Association of Flower Arrangement Societies, has charitable objectives to advance public education in the art of floral art and design in all its forms and related subjects in the Northwest of England and Isle of Man and to further any other charitable purpose or purposes.

To fulfil these objectives the charity provides educational workshops and access to educational publications. Each club has the right to use a list of qualified demonstrators, speakers, judges and teachers to further enhance the knowledge of its members. The judges, demonstrators, speakers and teachers are managed by a team of subject expert volunteers, who ensure that training and performance are of a consistent and high standard. Members are also involved in festivals, shows and competitions within the region, nationally and internationally. A bursary is available for those chosen to represent the organisation at national and international events. This enables members with the talent to learn about competing at a higher level, and to international rules, to take part whatever their financial circumstances.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

Besides the trustees who work on a voluntary basis the charity acknowledges the support of the wider team of specialist advisors, and the numerous volunteers within the clubs around the region in supporting the educational aims of this charity.

The trustees wish to record their gratitude to clubs and their committee members for their unstinting dedication in contacting and providing for their members during this challenging year.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Principal funding sources

The majority of the charity's funds are raised through affiliation fees and events. Membership of flower clubs continues to fall - this relates mainly to the clubs struggling to find committee members. The trustees continue to monitor and closely control the finances of the association at every Management Team meeting, which are normally held 6-8 times a year, though since Covid 19 these are mostly held by electronic means

Investment policy and financial review of the year

The Trustees aim to maximise any investment of funds to achieve the best low-risk interest rates available whilst keeping the required level of cash for instant access to meet the level of cash for the Association's day to day expenses.

FLOWERS NORTH WEST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The trustees have reviewed the policy on reserves (to hold three years' worth of expenditure in general funds) and calculate that we currently hold too much capital; therefore, we have initiated a freeze in affiliation fees for the foreseeable future.

Additionally, we provide a subsidised insurance policy which covers all members. Both of these initiatives benefit every member of every club, therefore greatly helping clubs that are struggling.

The Management Team are working on future initiatives with the aim of reducing the capital reserves to a more appropriate level, so whilst also looking at ways to increase income to specifically help struggling clubs.

Plans for future periods

Many local classes for flower arranging have ceased, to fill the gap and fulfil our educational aims therefore we are trying to encourage interested recruits via workshops.

Our regular workshops and presence at Southport, Chorley and Countryfest shows resumed as these events allow us to showcase flowers and flower arranging.

All meetings have now been reinstated during 2023 although many of Specialist teams continue to be held via Zoom, which we will continue to use for some meetings in the future.

Meetings held with Associates of Honour, Specialist Advisors, and Club representatives to discuss the way forward for Flowers North West,

Members are once more preparing for flower festivals and local shows during 2024,

We have also organised a visit from Francine Thomas, an international demonstrator for a show in Blackburn followed by two days of workshop in June 2024.

We have solidified several teams of volunteers to co-ordinate different disciplines. During 2023 we continued to meet with the Education, Strategy, Events and Administration teams via Zoom to develop new ideas. We invited additional members with particular areas of expertise to participate as required, as we seek to develop our future strategy and to explore ways to give practical support to clubs and increase membership.

Structure, governance and management

The North West Area of NAFAS is a Charity which was first registered on 24th February 1986 and is governed by its Constitution. The Charity is managed by an Management Team (who are also the Trustees of the charity) consisting of Chairman, First Vice-Chairman, Second Vice-Chairman, Secretary and Treasurer. They are appointed annually at the AGM.

There is an induction programme for Trustees which will ensure that they are kept up to date and are aware of their responsibilities and have sufficient knowledge of the background to the Charity.

The Trustees meet six to eight times a year to review and monitor the affairs of the Charity. They meet with a representative of each member club at least three times a year and receive regular reports from the Chairs of Committees and of Specialist Appointments. The Management Team is responsible for the day to day running of the Charity.

The name of the Charity has been changed from The North West Area of NAFAS to Flowers North West and the Charity Constitution was revised in September 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms M Lee

Mrs R Bond

Mr D Ryland

FLOWERS NORTH WEST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

Melanie Amtee
.....

Ms M Lee

Trustee

Date: *30/1/2025*
.....

FLOWERS NORTH WEST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FLOWERS NORTH WEST

I report to the trustees on my examination of the financial statements of Flowers North West (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

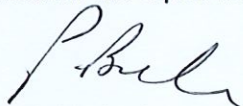
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA

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Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 30/01/2025

FLOWERS NORTH WEST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	-	24
Charitable activities	4	28,784	36,769
Other trading activities	5	4,577	2,105
Investments	6	675	220
Total income		<u>34,036</u>	<u>39,118</u>
Expenditure on:			
Raising funds	7	7,693	5,999
Charitable activities	8	25,294	40,352
Total expenditure		<u>32,987</u>	<u>46,351</u>
Net income/(expenditure) and movement in funds		1,049	(7,233)
Reconciliation of funds:			
Fund balances at 1 April 2023		<u>43,815</u>	<u>51,048</u>
Fund balances at 31 March 2024		<u>44,864</u>	<u>43,815</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FLOWERS NORTH WEST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	14	1,272		1,682	
Cash at bank and in hand		58,488		47,917	
		<u>59,760</u>		<u>49,599</u>	
Creditors: amounts falling due within one year	15	(14,896)		(5,784)	
Net current assets			44,864		43,815
Net assets excluding pension liability			44,864		43,815
			<u> </u>		<u> </u>
The funds of the charity					
Unrestricted funds			44,864		43,815
			<u>44,864</u>		<u>43,815</u>
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on 30/01/25



Ms M Lee
Trustee

FLOWERS NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FLOWERS NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

FLOWERS NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	24

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Education	28,784	36,769

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	4,577	2,105

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	675	220

FLOWERS NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	7,693	5,999

8 Expenditure on charitable activities

	Education 2024 £	Education 2023 £
Direct costs		
Education	24,244	36,364
Share of support and governance costs (see note 9)		
Governance	1,050	3,988
	25,294	40,352
Analysis by fund		
Unrestricted funds	25,294	40,352

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,050	3,988
Analysed between:		
Education	1,050	3,988

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,050	1,020

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FLOWERS NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1,272	1,682

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	13,846	4,764
Accruals and deferred income	1,050	1,020
	14,896	5,784

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	43,815	34,036	(32,987)	44,864
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	51,048	39,118	(46,351)	43,815

FLOWERS NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).