

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024  
FOR  
MARKAZI JAMIA MASJID GULZAR-E-HABIB**



## **MARKAZI JAMIA MASJID GULZAR-E-HABIB**

### **CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 31<sup>st</sup> March 2024**

<b>Business Information</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2</b>
<b>Accumulated Surplus Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>The following pages do not form part of the financial statements:</b>	
<b>Independent Accountants' Report</b>	<b>7</b>

## **MARKAZI JAMIA MASJID GULZAR-E-HABIB**

### **BUSINESS INFORMATION for the Year ended 31<sup>st</sup> March 2024**

#### **TRUSTEES:**

Abdul Fazal Hussain  
Mohammed Saber  
Saghir Khan  
Shabir Hussain  
Kala Khan  
Mohammed Alias

#### **ADDRESS:**

47, 47A, 47B Dartmouth Street  
West Bromwich  
B70 8BX

#### **ACCOUNTANTS:**

Smart Accountants Ltd  
Office 3, South Staffordshire Terminal  
Lynn Lane  
Shenstone  
WS14 0ED

**REGISTERED CHARITY NUMBER:** 517191

## **MARKAZI JAMIA MASJID GULZAR-E-HABIB**

### **REPORT OF THE TRUSTEES for the Year Ended 31<sup>st</sup> March 2024**

The trustees present their report with the financial statements of the centre for the period ended 31<sup>st</sup> March 2024.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Tax Law requires the proprietor to prepare financial statements for each financial period, which give a true and fair view of the state of the business and of the surplus and deficit of the business for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Tax Law. They are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

#### **PRINCIPAL ACTIVITY**

The principal activity of the centre in the year under review was that of mosque and learning and resource centre serving West Bromwich.

#### **REVIEW OF THE BUSINESS**

The results for the year and financial position of the centre are shown in the annexed financial statements.

#### **TRUSTEES**

There were 6 trustees in the years under review.

A F Hussain – Chairman of Trustees

Dated: September 2025

## **MARKAZI JAMIA MASJID GULZAR-E-HABIB**

### **BALANCE SHEET**

**31<sup>st</sup> March 2024**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on                      September 2025  
and were signed on their behalf by:

A F Hussain – Chairman of Trustees

Approved on:

## **MARKAZI JAMIA MASJID GULZAR-E-HABIB**

### **INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES OF MARKAZI JAMIA MASJID GULZAR-E-HABIB ON THE UNAUDITED ACCOUNTS**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> March 2024 set out on pages three to eight and you consider that the centre is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities. These unaudited financial statements have been compiled from the accounting records, information and explanations supplied to us.

Our report has been prepared in accordance with the terms outlined above and for no other purpose. No person is entitled to rely on this report other than the trustees of MARKAZI JAMIA MASJID GULZAR-E-HABIB or any other person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby disclaim any and all such liability.

You have approved the financial information and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its completion.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not therefore express any opinion on the financial information.

Smart Accountants Ltd  
Office 3, South Staffordshire Terminal  
Lynn Lane, Shenstone  
WS14 0ED

Dated: 12<sup>th</sup> September 2025

## MARKAZI JAMIA MASJID GULZAR-E-HABIB

### PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st March 2024

	2024	2023
	£	£
<b><u>Income</u></b>		
Grants	-	-
Donations	73,672	44,924
Other income	10,500	8,500
	<hr/>	<hr/>
	84,172	53,424
<b>Overhead Expenses</b>		
Employee costs	39,622	24,186
Premises Costs	38,008	33,734
Building costs		
General Administrative Expenses		
Motor expenses		
Travel & Subsistence		
Advertising & Promotion		
Legal & Professional Fees	653	269
Bad Debts		
Bank interest		
Other Financial Charges		
Other Expenses	0	
Depreciation: Buildings	12,469	15,586
Depreciation: Tools and Equipment		
Depreciation: Fixtures and Fittings		
	<hr/>	<hr/>
	90,752	73,775
 Net Surplus	 (6,581)	 (20,351)

# MARKAZI JAMIA MASJID GULZAR-E-HABIB

## BALANCE SHEET AS AT 31st March 2024

	<u>Notes</u>	£	2024 £	2023 £
<b>FIXED ASSETS</b>	4		49,875	62,344
DEBTORS AND PREPAYMENTS		0		0
BANK ACCOUNT/CASH		33,867		26,942
<b>CURRENT ASSETS</b>		<u>33,867</u>		<u>26,942</u>
<b>CURRENT LIABILITIES</b>	1	<u>1,587</u>		<u>550</u>
<b>NET CURRENT ASSETS</b>			32,280	26,392
<b>TOTAL NET ASSETS</b>			<u>82,155</u>	<u>88,735</u>
<b>FINANCED BY:</b>				
LOAN ACCOUNTS	2		0	0
ACCUMULATED SURPLUS	3		82,154	88,735
<b>MEMBERS FUNDS</b>			<u>82,154</u>	<u>88,735</u>



## MARKAZI JAMIA MASJID GULZAR-E-HABIB

### NOTES TO THE FINANCIAL STATEMENTS

		2024 £	2023 £
1	<b>CURRENT LIABILITIES</b>		
	Creditors and Accruals	1,587	550
2	<b>LOAN ACCOUNTS</b>		
	Flexiloan account	-	-
3	<b>ACCUMULATED SURPLUS</b>		
	<b>BROUGHT FORWARD</b>	88,735	109,086
	Surplus/(defecit) for the year	(6,581)	(20,351)
	Revaluation reserve		
	<b>TOTAL</b>	82,154	88,735

#### 4 **FIXED ASSETS**

		Building costs	Equipment	F & F	TOTAL
COST AT:	1st April 2022	880,807			880,807
DISPOSALS					
ADDITIONS					0
COST AT:	31st March 2024	880,807	0	0	880,807
<b>DEPRECIATION</b>		@20%WDV			
B/F AT:	1st April 2022	818,463		0	818,463
CHARGE FOR THE PERIOD		12,469	0	0	12,469
AS AT:	31st March 2024	830,932	0	0	830,932
<b>NET BOOK VALUE</b>					
AS AT:	31st March 2024	49,875	0	0	49,875

Depreciation is charged on the reducing balance basis at the following rates:

Building costs	20%
Equipment	25%
Fixtures and Fittings	25%

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