

MARKAZI JAMIA MASJID GULZAR-E-HABIB

REPORT OF THE TRUSTEES for the Year Ended 31st March 2023

The trustees present their report with the financial statements of the centre for the period ended 31st March 2023.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Tax Law requires the proprietor to prepare financial statements for each financial period, which give a true and fair view of the state of the business and of the surplus and deficit of the business for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Tax Law. They are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the centre in the year under review was that of mosque and learning and resource centre serving West Bromwich.

REVIEW OF THE BUSINESS

The results for the year and financial position of the centre are shown in the annexed financial statements.

TRUSTEES

There were 6 trustees in the years under review.

A F Hussain – Chairman of Trustees

Dated: May 2024

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
MARKAZI JAMIA MASJID GULZAR-E-HABIB**



MARKAZI JAMIA MASJID GULZAR-E-HABIB

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MARKAZI JAMIA MASJID GULZAR-E-HABIB

BUSINESS INFORMATION **for the Year ended 31st March 2023**

TRUSTEES:

Abdul Fazal Hussain
Mohammed Saber
Saghir Khan
Shabir Hussain
Kala Khan
Mohammed Alias

ADDRESS:

47, 47A, 47B Dartmouth Street
West Bromwich
B70 8BX

ACCOUNTANTS:

Smart Accountants Ltd
Office 3, South Staffordshire Terminal
Lynn Lane
Shenstone
WS14 0ED

REGISTERED CHARITY NUMBER: 517191

MARKAZI JAMIA MASJID GULZAR-E-HABIB

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A F Hussain – Chairman of Trustees

Dated: May 2024

MARKAZI JAMIA MASJID GULZAR-E-HABIB

BALANCE SHEET

31st March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on May 2024 and were signed on their behalf by:

A F Hussain – Chairman of Trustees

Approved on:

MARKAZI JAMIA MASJID GULZAR-E-HABIB

INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES OF MARKAZI JAMIA MASJID GULZAR-E-HABIB ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2023 set out on pages three to eight and you consider that the centre is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities. These unaudited financial statements have been compiled from the accounting records, information and explanations supplied to us.

Our report has been prepared in accordance with the terms outlined above and for no other purpose. No person is entitled to rely on this report other than the trustees of MARKAZI JAMIA MASJID GULZAR-E-HABIB or any other person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby disclaim any and all such liability.

You have approved the financial information and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its completion.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not therefore express any opinion on the financial information.

Smart Accountants Ltd
Office 3, South Staffordshire Terminal
Lynn Lane, Shenstone
WS14 0ED

Dated: 22nd May 2024

MARKAZI JAMIA MASJID GULZAR-E-HABIB

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st March 2023

| | 2023 £ | 2022 £ |
|-------------------------------------|--------------|--------------|
| <u>Income</u> | | |
| Grants | - | - |
| Donations | 44,924 | 20,810 |
| Other income | 8,500 | 10,302 |
| | <hr/> 53,424 | <hr/> 31,112 |
| Overhead Expenses | | |
| Employee costs | 24,186 | 24,532 |
| Premises Costs | 33,734 | 10,498 |
| Building costs | | |
| General Administrative Expenses | | |
| Motor expenses | | |
| Travel & Subsistence | | |
| Advertising & Promotion | | |
| Legal & Professional Fees | 269 | 201 |
| Bad Debts | | |
| Bank interest | | |
| Other Financial Charges | | |
| Other Expenses | | |
| Depreciation: Buildings | 15,586 | 19,482 |
| Depreciation: Tools and Equipment | | |
| Depreciation: Fixtures and Fittings | | |
| | <hr/> 73,774 | <hr/> 54,713 |
| Net Surplus | (20,351) | (23,602) |

MARKAZI JAMIA MASJID GULZAR-E-HABIB

BALANCE SHEET AS AT 31st March 2023

| | <u>Notes</u> | <u>£</u> | <u>2023</u> <u>£</u> | <u>2022</u> <u>£</u> |
|----------------------------|--------------|---------------|-------------------------|-------------------------|
| FIXED ASSETS | 4 | | 62,344 | 77,930 |
| DEBTORS AND PREPAYMENTS | | 0 | | 0 |
| BANK ACCOUNT | | 26,942 | | 31,656 |
| CURRENT ASSETS | | <u>26,942</u> | | <u>31,656</u> |
| CURRENT LIABILITIES | 1 | <u>550</u> | | <u>500</u> |
| NET CURRENT ASSETS | | | <u>26,392</u> | <u>31,156</u> |
| TOTAL NET ASSETS | | | <u>88,735</u> | <u>109,086</u> |
| FINANCED BY: | | | | |
| LOAN ACCOUNTS | 2 | | 0 | 0 |
| ACCUMULATED SURPLUS | 3 | | <u>88,735</u> | <u>109,086</u> |
| MEMBERS FUNDS | | | <u>88,735</u> | <u>109,086</u> |

MARKAZI JAMIA MASJID GULZAR-E-HABIB

NOTES TO THE FINANCIAL STATEMENTS

| | | 2023 £ | 2022 £ |
|---|--------------------------------|-----------|-----------|
| 1 | CURRENT LIABILITIES | | |
| | Creditors and Accruals | 550 | 500 |
| 2 | LOAN ACCOUNTS | | |
| | Flexiloan account | - | - |
| 3 | ACCUMULATED SURPLUS | | |
| | BROUGHT FORWARD | 109,086 | 132,688 |
| | Surplus/(defecit) for the year | (20,351) | (23,602) |
| | Revaluation reserve | | |
| | TOTAL | 88,735 | 109,086 |

| | | | | | |
|---|--------------------------|---------------|---------|-------|---------|
| 4 | FIXED ASSETS | | | | |
| | | Building cost | QUIPMEN | F & F | TOTAL |
| | COST AT: 1st April 2022 | 880,807 | | | 880,807 |
| | DISPOSALS | | | | |
| | ADDITIONS | | | | 0 |
| | COST AT: 31st March 2023 | 880,807 | 0 | 0 | 880,807 |
| | DEPRECIATION | @20%WDV | | | |
| | B/F AT: 1st April 2022 | 802,877 | | 0 | 802,877 |
| | CHARGE FOR THE PERIOD | 15,586 | 0 | 0 | 15,586 |
| | AS AT: 31st March 2023 | 818,463 | 0 | 0 | 818,463 |
| | NET BOOK VALUE | | | | |
| | AS AT: 31st March 2023 | 62,344 | 0 | 0 | 62,344 |

Depreciation is charged on the reducing balance basis at the following rates:

| | |
|-----------------------|-----|
| Building costs | 20% |
| Equipment | 25% |
| Fixtures and Fittings | 25% |