

# HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

England & Wales · Charity number 517152

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1986-02-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hipperholme Grammar School  
Bramley Lane  
Halifax  
HX3 8JE

**Phone** 01422202256

**Website** [www.hgsf.org.uk](http://www.hgsf.org.uk)

## Activities

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**Objects:** THE OBJECT OF THE CHARITY IS THE PROVISION AND CONDUCT IN OR NEAR HIPPERHOLME OF A DAY SCHOOL FOR BOYS AND GIRLS WHICH SCHOOL SHALL BE (HEREINAFTER REFERRED TO AS "THE SCHOOL") CALLED HIPPERHOLME GRAMMAR SCHOOL.

**Activities:** Independent grammar school

## Classification

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- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** HIPPERHOLME
- Bradford City
- Calderdale
- City Of Wakefield
- Kirklees
- Leeds City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£3,646,258	£3,719,960	£2,218,920	74
2023-08-31	£3,502,178	£3,215,100	£2,198,122	73
2022-08-31	£3,150,239	£2,994,126	£1,911,044	63
2021-08-31	£3,150,465	£2,986,329	£1,754,931	62
2020-08-31	£3,162,608	£2,924,651	£1,590,795	64

## Trustees

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Name	Role	Appointed
Hipperholme Grammar School Ltd		2025-05-12

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 517152

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# Accounts

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# HIPPERHOLME GRAMMAR

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION  
GOVERNORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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## HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS GOVERNORS AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

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<b>Trustees / Governors</b>	Canon J Allison BSc BA, Chairman Mr C D Redfearn BSc DMS Mr D J Smith BA ACA Mr B D Redfearn BSc ACA  On 12th May 2025 Hipperholme Grammar School Ltd became sole corporate Trustee of the charity and the four Trustees mentioned above resigned as Trustees, but continue to be Governors.
<b>Charity registered number</b>	517152
<b>Principal office</b>	Hipperholme Grammar School Bramley Lane Hipperholme Halifax HX3 8JE  Tel No: 01422 202256 Website: <a href="http://www.hgsf.org.uk">www.hgsf.org.uk</a>
<b>Governors</b>	Mr J Dowson Miss H Hutchins Mrs L Reynolds (resigned 20 December 2024) Mr J Collett Mrs S Hanks - Parent (resigned 24 April 2024) Mr P Lord (appointed 1 February 2024) Mr T Perryman (appointed 1 February 2024) Mrs S Linn (appointed 1 February 2024)
<b>Key management</b>	Head of Foundation - Mr N James Business Manager - Mrs V Wheeler Head of Juniors - Mrs S Weller Assistant Head - Mrs B J Sugden Deputy Head - Mr T Bostwick
<b>Independent auditor</b>	BHP LLP New Chartford House Centurion Way Cleckheaton BD19 3QB
<b>Bankers</b>	Barclays Bank plc Commercial Street Halifax HX1 1BE

GOVERNORS' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2024

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The Governors present the annual report together with the audited financial statements of the charity for the year ended 31 August 2024. The Governors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

***Objectives and activities***

**a. Policies and objectives**

The school's mission is to provide an outstanding all-round education for our pupils aged 3-16, through which excellence, achievement and self-confidence are developed and nurtured both within and beyond the classroom. We sum up our purpose in the phrase:

*Nurture, Inspire, Achieve*

Specifically we aim to meet the following objectives:

*Every child is happy, safe and secure*

Ensuring the well-being of our pupils is of paramount importance in the face of the pressures of modern society. We pursue this through dedicated and compassionate pastoral care. Our relatively small size means that every child is known and valued as an individual. We are a diverse school community where inclusion of and respect for all is central. Our pupils develop a sense of belonging and pride in their school.

*Every child achieves their academic potential*

We have the highest expectations of our pupils. We encourage them to aspire to excellence and achieve the very best they can. Our small class sizes allow for high levels of individual attention and personalised support. Our broad and varied curriculum, together with a blend of traditional and innovative teaching approaches, ensures that pupils also enjoy learning for its own sake.

*Every child develops self-confidence and social skills*

We provide a wealth of opportunities for personal development through our extensive extra-curricular programme, student leadership roles and opportunities for the expression of 'pupil voice'. We encourage pupils to show resilience and perseverance in the face of challenge and adversity. We create opportunities to think creatively and to display curiosity, and to discover their own talents. We teach them the merits of working both independently and collaboratively.

*Everyone exemplifies universal moral and spiritual values*

We want our pupils to show compassion and empathy alongside aspiration and ambition. We instil the highest standards of behaviour, honesty, integrity, and courtesy. We stress the importance of making a contribution to wider society and of being 'good citizens'. We actively promote respect and appreciation for different beliefs and ways of life. We seek to engender spiritual awareness in its broadest sense, and the development of local, national and global perspectives.

In setting objectives and planning for activities, the Governors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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GOVERNORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024

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**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

The Governors continue to support the Head of Foundation and staff in their endeavours to ensure the best possible educational provision for the pupils of the school, including developing the curriculum, educational facilities and the Foundation's site and buildings. The Board supports the on-going efforts of the school's SLT to ensure that all pupils make good academic progress. The Governors continue to offer means tested Bursary assistance to pupils who qualify in order to widen access to the education we offer. They also continue to endorse the scholarship scheme which is designed to maintain the school's profile of high academic achievement. The Governors are pleased with the sporting and musical successes of the school.

The School Development Plan 2021-24 remained the basis for the development of the school during the year ending 31st August 2024; this was drawn up in consultation with staff and governors. A formal review of progress towards fulfilment of the objectives was carried out in October 2022 and noted on the plan. A review of the school's aims and objectives and ethos was also conducted, but no changes were made due to a full review 24 months earlier. This document remains the basis of how we promote the school and its distinctive features, as well as being referenced in inspection.

In setting the Foundation's objectives for the 2021-24 School Development Plan, the Governors have given careful consideration to the Charity Commission's guidance on public benefit with targets being reviewed on an annual basis. The key objectives within the plan are as follows:

- To increase overall numbers in both Junior and Senior sections of the school whilst maintaining small class sizes overall, as we believe this is an essential part of the Foundation's character.
- To review the curriculum provision to ensure we continue to offer value for money to parents and to extend the range of options available to pupils. Given that in 2022-23 we saw the introduction of Food Preparation and Nutrition, and Computer Science, as GCSE options, 2023-24 was a year for these to bed in and extend to additional year groups rather than considering further additions.
- To maintain our high academic standards as measured by external examinations and by independent value added criteria.

GOVERNORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

We were able to undertake a full range of events and activities. These included:

***October Founders Day***

We enjoyed our traditional Founders' Day service at St John's Church, Coley in the morning and an inter-house handball competition in the afternoon. An address was delivered by Revd Canon Allison, Chairman of Governors, and a number of pupils participated through readings or performance.

***Remembrance Day***

On 11th November we held our annual remembrance ceremony, with poetry readings and the wreath laid by the School Captains. Canon Allison delivered an address, and the school choir sang.

***Speech Night***

This was undoubtedly a highlight of the Autumn term. For the second time in recent years the event was held at Halifax Minster, which is ideal location given the logistical ease of proximity, together with the fact that we have closer current and historic links to Halifax. We are grateful to Revd Canon Hilary Barber and the staff at the Minister for working with us in a professional and helpful way to facilitate the event. The evening was a great success, with close to 500 members of the wider school community present. In a notable departure from previous years a significant presence of Junior pupils and their parents was part of the evening. We were privileged to hear a deeply personal and thoughtful approach from Guest of Honour Professor Daniel Carradice which was extremely welcome and very well received. The pupils who contributed to the evening performed very well and were a credit to themselves and the school.

***Successful ISI inspection November 2023***

The Monday after Speech Night we had "the call" from ISI saying a team would be arriving on Tuesday! We had prepared well for this and went in feeling confident. Early signs were that the team was fair but robust and that they were able to see us for the excellent school we are. We were able to address some small issues that were raised by the team during the inspection. We were delighted to receive the verbal feedback on Thursday afternoon that we had met all the regulatory requirements and received glowing feedback across all areas. The summary of the report is worth including here verbatim:  
Summary of inspection findings

1. Leadership is successful at all levels in promoting the wellbeing of pupils. The nurturing care is characteristic of a culture which is inclusive and supportive of all pupils whatever their background and ability.
2. The school provides dedicated and compassionate care and creates a sense of community where pupils are sensitive to the needs of others and welcome all, irrespective of background or circumstance.
3. Pupils have the confidence to be open in their discussions about their experiences within the school. Their comments reflect maturity and extremely thoughtful and balanced viewpoints, which reflect the school's leaders' efforts to establish rapport and harmonious relationships.
4. Leadership at all levels enables pupils to make good progress and gain the skills and experience necessary for the future. Teachers demonstrate an effective understanding of the aptitudes and prior attainment of all groups of pupils in the school to ensure that their educational needs are met. Staff provide effective support to pupils who have special educational needs and/or disabilities (SEND) that enables them to make good progress.
5. Leaders maintain effective self-evaluation. For example, they have accurately identified that collaboration between the junior and senior sections of the school could be strengthened to benefit pupils' transition and continuity of learning between the two departments.
6. The school has a robust approach to safeguarding. Leaders encourage pupils to share any concerns that they might have. Pupils feel safe in school.

GOVERNORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024

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**Objectives and activities (continued)**

7. Throughout the school, pupils of all ages display an appropriate awareness, appreciation and understanding of diversity and different cultures. Pupils representing diverse backgrounds mix and work with each other happily and comfortably.
8. Pupils welcome leadership opportunities as enhancing their sense of self-worth and self-esteem. However, the range of such opportunities is not as extensive as possible.

The extent to which the school meets the Standards

- Standards relating to leadership and management, and governance, are met.
- Standards relating to the quality of education, training and recreation are met.
- Standards relating to pupils' physical and mental health and emotional wellbeing are met.
- Standards relating to pupils' social and economic education and contribution to society are met.
- Standards relating to safeguarding are met.

Recommended next steps

- Leaders should extend the leadership opportunities available for pupils
- Leaders should strengthen the effectiveness of collaboration between the junior and senior sections of the school to ensure pupils' smooth transition and continuity of learning between the two departments.
- We have taken a number of steps to address these recommendations since the inspection.

***Christmas Carol services***

The Christmas 9 Lessons and Carols service was held in December at St John's Church, Coley, as well as the end of term Carol Service for staff and pupils also at Coley. The Juniors held the Christmas Performance at Trinity Church. Some of us present observed that a "keep it simple" approach might be better to adopt for future years.

***Matilda the Musical***

On July 3rd we were treated to an exceptional performance of Tim Minchin's Matilda the Musical, performed by our fantastic musical theatre group. This was a mix of junior and senior pupils. The evening performance was a sell out so a second matinee was added in. Huge congratulations and thanks to everyone involved in this fantastic and uplifting production. The children showed amazing commitment and talent on many fronts to put on a really memorable experience for the audience. Thanks are due to the staff who made this possible notably Mrs Griffiths, Mrs Stevens and Mrs Ballantine.

***Alumni Reunion***

Following the reunion in July 2022 there was no reunion in 2023-24, but one was held in September 2024 so will be included in next year's report

**Objectives and activities (continued)**

**d. Main activities undertaken to further the charity's purposes for the public benefit**

The object of the Charity is "the provision and conduct in or near Hipperholme of a day school for boys and girls". The school attracts pupils from a wide area and its pupils closely reflect the social and ethnic mix and character of the surrounding towns and villages in West Yorkshire. The Board of Governors continues to encourage pupils to fulfil the Foundation's vision by the use of the schools and their facilities by the local community. The Board also encourages both schools to move out into the community by arranging sporting and cultural activities with other local schools and residents of all ages. The School has a close working relationship with charities such as Overgate Hospice in Elland and the Forget Me Not Children's Hospice in Huddersfield and supports both organisations through fundraising events as well as local food banks and Children in Need. The Governors confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year. The public benefit submission shows the extent to which the school is actively associating itself with the local community.

The school, and in particular the pupil-led School Council, continues to be proactive in fundraising for charitable causes. In 2023-24 these included:

- October 2023 - collection of items for Zikomo Trust, Malawi
- October 2023 - collection of food items for Focus4Hope, Brighouse
- October 2023 - collection of Harvest Festival items for Calderdale Smart move
- November 2023 - Children in Need
- March 2024 - Red Nose Day in March
- April 2024 - Culture Day raised funds for Martin House Children's Hospice

The school continued to offer 3 pro bono places (on an annually reviewed basis) to Ukrainian refugees currently residing in the locality of the school. All 3 were in classes with surplus capacity.

**Bursaries, Scholarships and Community Access**

The Governors have continued their aim of teaching children from across the socio-economic spectrum. To realise this aim the award of financial assistance to parents is fundamental. The award of financial assistance in the form of bursaries equates to 2.1% of total fees in 2023-24 across the Foundation and is a reflection of the wider economic environment that impacts on fee paying parents. During the academic year, the Governors have been keen to continue the Charity's ability to assist parents and pupils of all backgrounds to access the school through a scholarship scheme for pupils aged 11, including 4 fully funded places from 2023-24. Scholarships are awarded under the categories: Academic, Sporting and Music. The aim of the scholarship awards is to encourage gifted and talented students to access the school at Year 7. The total expended on Scholarships in 2023-24 at the school equated to 2% of income.

Our designation as a Charitable Trust established in 1985 gains us the following financial advantages:

1. Rate rebates - this will be removed from April 2025
2. Tax rebates on gift aid
3. No Corporation Tax on profits
4. 0% VAT on advertising

GOVERNORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024

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**Objectives and activities (continued)**

The history of the school has been as a charitable institution from its inception in 1648. In 1985 the school became independent and co-educational. The Trustees strive to achieve the Charitable Objectives through many activities:

1. Pupils learn about charitable projects in assemblies, in lessons and through guest speakers. Pupils also organise charitable work to support local, national and international charities. Pupils have raised funds for several local and national charities and have distributed foodstuffs to local food banks. Older pupils participate in voluntary work as a requirement of their Duke of Edinburgh Award. 3 Ukrainian refugee children now attend the school on a 100% bursary.
2. The school (hall, dining hall and sports hall particularly) is used by organisations during the holidays offering local organisations and families an important facility. These include The Kings Foundation.
3. The school fields are used by the local youth and junior rugby and football clubs (both boys and girls) every Saturday and Sunday for matches and other days for practices.
4. Specific charities we contributed to include Children in Need, Red Nose Day and Christmas Jumper Day.
5. Other charitable activities include the donation of unused books to the Zikomo Trust for facilitating the re-use of books and materials to a school in Malawi (most recently in October 2023, as well as national Children in Need events.
6. The school welcomes visits from local historical societies and educational institutions to look at the historic buildings and to inspect the school archives; in particular last year we worked with a US researcher, Deb Woolson, on a project relating to Anne Lister's donation to our clock tower.

**Achievements and performance**

**a. Main achievements of the charity**

**Academic achievement during the year**

After our outstanding results in 2023 this year was always likely to be less striking; this is essentially down to fluctuations in the ability profile of the cohort.

**Academic outcomes at GCSE**

Nonetheless we were delighted to report some fantastic achievements by its Year 11 students in their GCSEs this summer. We are a small school with a broad range of ability; at the top end star performer Lisa Ovie achieved an impressive 8 grades 7-9. Also earning a string of top grades were Alyssa White, James Thirkell, Ethan Cockcroft-Smith, and Evan Brady. The school is equally proud of George Whyte, who was delighted to pass every GCSE he sat with flying colours, and Yuliia Albut who gained a grade 9 in Russian and grade 7 in Art after joining us from Ukraine in 2022. HGS celebrated all its students' results: over a quarter of all grades awarded were at 7, 8 or 9, above the national average. 91% of all our grades were 4 or above, exceeding the national average of 67% by a significant margin.

In my press release I said: "All our year 11 students can be proud of their achievements, whether achieving top grades or securing their place at their chosen destination. I'm very grateful to our teaching staff for their hard work and expertise in supporting our students through their GCSEs."

We were well represented in the local press as well as on social media.

**Academic outcome in Juniors**

GL Assessments were successfully carried out in the Winter term for Key Stage 2, and the Summer term for both Key Stages. INCAS check-ins were also carried out in February for Years 2, 4 and 6. We are regularly analysing progress, making valuable year-on-year comparisons and, identifying areas of specific need.

Overall, the children have performed well and the majority have managed to remain on track or in many cases, achieve above expectations.

GOVERNORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024

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**Achievements and performance (continued)**

In both Maths and English, over 90% of children are meeting and exceeding national average levels, broadly similar to last year's data. We are particularly pleased that in both subjects, we have had a decrease in the number of children below average and meeting expectations, resulting in an increase in children above average.

We have put significant effort into supporting children who are underachieving, which we feel has helped to improve these results. Good focus on our individual and in-class SEN support has helped with this, as has recognising both individual and school-wide areas of focus from exam analysis.

**Sporting, Musical and other achievements**

***Sporting fixtures***

We saw a wide range of sports fixtures including 6 rugby matches in the autumn term and some 20 netball fixtures over the year. There were some 20 football fixtures, some for boys and some for girls; plus cricket and athletics events. Pupils took part in some 13 ISA competitions including football, swimming, cross country, skiing, athletics and gymnastics. There were 3 further cross country events within Calderdale, and 2 swimming galas. The summer term saw 3 cricket matches, and 3 athletics events including the ISA North championships at the City of Manchester Stadium, with some highly placed finishes. In April we were delighted to host 10 local primary schools in the annual Calderdale Gymnastics Competition, where there were some fantastic group and individual performances. See the PE reports at the end of this report, or visit the PE facebook page for a fuller flavour of the level of sporting activity at Hipperholme. Sport remains a very important part of school life and it is to the credit of the PE staff, pupils and parents that both participation and achievement levels are so high.

***Educational visits***

The number of educational visits continued to increase compared to previous years in the absence of any travel restrictions. The Juniors have very regular educational visits, both local and residential: in the Autumn Term the focus was on team building with adventure days, bushcraft and caving for Years 1 to 6. In addition year 5 visited Quarry Bank Mill to support their Victorian topic and Reception will be headed to the M & S Museum to study Light and Colour. EYFS continued to use the local woodland for weekly outdoor learning.

The following table gives an overview of the year Junior School Trips Table (available on request).

- For Seniors the main visits included:
- Marrick Priory for year 7
- Theatre visits for Year 11 (Christmas CAROL, Romeo and Juliet, Macbeth and Blood Brothers)
- Shibden Hall for year 7
- GCSE Geography field trip to Malham Cove, Holderness Coast and Morecambe Bay
- Duke of Edinburgh Bronze - full programme for the year 9 Bronze entrants, including the practice and actual expeditions in the Yorkshire Dales including overnight camps.
- Rhineland, Germany trip for Year 8 and 9
- Young Voices, Sheffield Arena for Years 4-7
- Flamingoland trip for all during activities week
- Ski trip to La Plagne
- Yorkshire Sculpture park

***Notable individual achievements***

- In June Daniel Dent, Jack Paterson and Will Carroll won 1st place in the ISA National Golf Championship, with Jack winning 1st individual place also.
- In July Otis Dilworth won 1st place at the Honley Show for his Ryeland Shearling

**Achievements and performance (continued)**

**b. Fundraising activities and income generation**

The Foundation doesn't actively fundraise, but appreciates the donations from the public. The Foundation does not use any professional fundraiser or commercial participator to carry out activities on the Foundation's behalf. Due to the low level of fundraising the Foundation undertakes, the Foundation is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the Foundation. Should the charity at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

**c. Investment policy and performance**

Any funds that are held for immediate cash flow needs are held in cash or short-term deposits at the Bank.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Directors of the Corporate Trustee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Foundation has a deficit for the year of £73,702 (2023: £300,578 surplus) and has net current assets at 31st August 2024 of £140,912 (2023: £377,777).

Cash flow projections and income and expenditure budgets have been prepared to 31 August 2027, and are being continually monitored and updated by the Directors of the Corporate Trustee. The Directors of the Corporate Trustee have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements.

The Directors of the Corporate Trustee are of the opinion there are no material uncertainties in relation to going concern.

**b. Reserves policy**

A deficit of £73,702 (2023 - surplus of £300,578), accrued to the General Reserve Fund during the year. The carried forward balance on unrestricted funds was £2,218,920 (2023 -£2,291,622).

It is the aim of the trustees to have a reserve of £1 million pounds held as an unrestricted fund readily available in relatively liquid form; this would enable the trustees to meet its liabilities as they arise. All schools are subject to a wide range of risks, many of which have financial implications, contingency funds are appropriate to be held as mitigation against the effect of such risks. The School has a formalised approach to risk management which identifies major risks that it faces, assesses their severity in terms of impact and likelihood, and identifies mitigating actions, the reserves would be used to mitigate these financial risks.

At 31 August 2024, the Foundation's free reserves (unrestricted funds which are freely accessible) totalled £140,912 (2023 - £376,777).

**c. Principal risks and uncertainties**

The Foundation's Governors are responsible for the management of the risks faced by the school. Risks are identified, assessed and controls established. The school employs a Health and Safety company which provides advice and guidance on risk management on premises.

Key controls used by the Charity include:

- a) Formal agendas for main board meetings and working parties.
- b) Formal minutes taken of all meetings.
- c) Workable lines of communications.
- d) Formal written policies and procedures.
- e) DBS vetting of all employees and governors.
- f) Budgeting and management analysis.

The board has insurance in place to cover the activities of the school.

**d. Marketing and admissions**

In June 2023 the school appointed a new Marketing and Admissions Manager, Mrs Stacy Wright, who has a strong background in marketing and commercial use of social media.

This appointment is a reflection of the importance the Governors and Senior Leadership Team attach to promoting the school to maximise pupil numbers.

***Structure, governance and management***

**a. Constitution**

Hipperholme Grammar School Foundation is a registered charity, number 517152, and is constituted under a Trust deed, the Charity was founded in 1985.

The Charity Scheme is dated 29th July 1985. The Scheme dated 6th February 1998 was published in accordance with Section 16 of the Charities Act 1993.

The Foundation's Governors, executive officers, principal addresses of the Charity and the Charity's advisers are as listed on page 1.

**b. Methods of appointment or election of Governors**

The Foundation has one Governing Body of which all Governors are volunteers.

Each Governor is given a joining pack and attends school for an induction visit prior to election.

The Governing Body is a member of the Association of Governing Bodies of Independent Schools (AGBIS). Governors attend regional meetings of the Association and the proceedings are cascaded to the Board.

Hipperholme Grammar School is a member of the Independent Schools Association (ISA) and the Independent Schools Council (ISC).

**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The day to day running of the school is delegated to the Head of Foundation, supported by the Senior Leadership Team (SLT) consisting of the Head of Foundation, Head of Juniors, Business Manager, Deputy Head and Assistant Head Pastoral.

**d. Policies adopted for the induction and training of Governors**

The training and induction provided for new Governors will depend upon their existing experience. Where necessary induction will provide training on charity and educational, legal and financial matters. All new Governors will be given a tour of the School and the chance to meet with staff and students. All new Governors are provided with copies of policies, procedures, and other documents they will need to undertake their role as Governors. As new Governors are rarely appointed, induction tends to be done informally and is tailored specifically to the individual.

**e. Pay policy for key management personnel**

The Governors review the remuneration of the key management personnel.

**f. Related party relationships**

The Charity undertakes a review to minimise related party relationships where at all possible. Any such transactions are disclosed in the relevant note in the financial statements.

**g. Financial risk management**

The Governors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**GOVERNORS' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 AUGUST 2024*

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**Statement of Corporate Trustee's responsibilities**

The Corporate Trustee is responsible for preparing the Governors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Corporate Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Corporate Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Directors of the sole Corporate Trustee, Hipperholme Grammar School Ltd, at the time when this Governors' report is approved has confirmed that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that they have taken all the steps that ought to have been taken in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Auditor**

The auditor, BHP LLP, has indicated its willingness to continue in office. The sole Corporate Trustee will propose a motion reappointing the auditor at a general meeting of the Charity.

Approved by order of the Corporate Trustee and signed on its behalf by:

*James Allison*

Signer ID: I76TTXJ33Z...

**Canon J Allison BSc BA**

As Directors of Hipperholme Grammar School Ltd (Corporate Trustee)

Date: 10/06/2025 GMT

*David Smith*

Signer ID: BODE8ODIK9...

**Mr D J Smith BA ACA**

We have audited the financial statements of Hipperholme Grammar School Foundation (the 'charity') for the year ended 31 August 2024, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the Governors' report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HIPPERHOLME GRAMMAR SCHOOL FOUNDATION  
(CONTINUED)

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Governors' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Governors**

As explained more fully in the trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the charity, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, review of minutes and legal expenses. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

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## HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HIPPERHOLME GRAMMAR SCHOOL FOUNDATION (CONTINUED)

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As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the trustee that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustee, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee, for our audit work, for this report, or for the opinions we have formed.



Signer ID: S71882WVPX...

Lesley Kendrew (Senior Statutory Auditor)

**BHP LLP**

Statutory Auditor  
New Chartford House  
Centurion Way  
Cleckheaton  
BD19 3QB

Date: 10/06/2025 GMT

BHP LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	As restated Total funds 2023 £
<b>Income from:</b>					
School fees	2	3,405,017	-	3,405,017	3,115,415
Other educational income	3	4,691	-	4,691	33,629
Other ancillary activities	4	187,363	33,116	220,479	348,833
Investments	5	16,071	-	16,071	4,301
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		<b>3,613,142</b>	<b>33,116</b>	<b>3,646,258</b>	<b>3,502,178</b>
<b>Expenditure on:</b>					
Charitable activities	6	3,685,844	34,116	3,719,960	3,201,600
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		<b>3,685,844</b>	<b>34,116</b>	<b>3,719,960</b>	<b>3,201,600</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		<b>(72,702)</b>	<b>(1,000)</b>	<b>(73,702)</b>	<b>300,578</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Reconciliation of funds:</b>					
Total funds brought forward (as restated)		2,291,622	1,000	2,292,622	1,992,044
Net movement in funds		(72,702)	(1,000)	(73,702)	300,578
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	16	<b>2,218,920</b>	<b>-</b>	<b>2,218,920</b>	<b>2,292,622</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses recognised in the year.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**BALANCE SHEET**  
*AS AT 31 AUGUST 2024*

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	Note	2024 £	As restated 2023 £
<b>Fixed assets</b>			
Tangible assets	10	<b>2,078,008</b>	1,914,845
		<b>2,078,008</b>	1,914,845
<b>Current assets</b>			
Stocks	11	<b>12,484</b>	11,899
Debtors	12	<b>84,699</b>	143,386
Cash at bank and in hand	20	<b>1,318,530</b>	1,235,771
		<b>1,415,713</b>	1,391,056
Creditors: amounts falling due within one year	13	<b>(1,274,801)</b>	(1,013,279)
<b>Net current assets</b>		<b>140,912</b>	377,777
<b>Total net assets</b>		<b>2,218,920</b>	2,292,622
<b>Charity funds</b>			
Restricted funds	16	-	1,000
Unrestricted funds	16	<b>2,218,920</b>	2,291,622
<b>Total funds</b>		<b>2,218,920</b>	2,292,622

The financial statements were approved and authorised for issue by the Corporate Trustee and signed on its behalf by:

*James Allison*

Signer ID: I76TTXJ33Z...

**Canon J Allison BSc BA**

As Directors of Hipperholme Grammar School Ltd (Corporate Trustee)

Date: 10/06/2025 GMT

*David Smith*

Signer ID: BODE8ODIK9...

**Mr D J Smith BA ACA**

The notes on pages 19 to 37 form part of these financial statements.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**STATEMENT OF CASH FLOWS**  
*FOR THE YEAR ENDED 31 AUGUST 2024*

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	<b>2024</b>	As restated
	<b>£</b>	2023
		<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash generated from operating activities	<b>301,819</b>	236,632
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Interest received	<b>16,071</b>	4,301
Purchase of tangible fixed assets	<b>(232,776)</b>	(292,982)
Interest paid	<b>(2,355)</b>	(2,767)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(219,060)</b>	<b>(291,448)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>82,759</b>	<b>(54,816)</b>
Cash and cash equivalents at the beginning of the year	<b>1,235,771</b>	1,290,587
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,318,530</b>	1,235,771
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hipperholme Grammar School Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The Directors of the Corporate Trustee assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Foundation to continue as a going concern. At the time of approving the financial statements, the Directors of the Corporate Trustee have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors of the Corporate Trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

The Directors of the Corporate Trustee are of the opinion there are no material uncertainties in relation to going concern.

**1. Accounting policies (continued)**

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after the deduction of allowances, scholarships and other remissions granted by the school from its unrestricted funds, but include contributions received from restricted funds for bursaries and other grants.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised at cost. Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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**1. Accounting policies (continued)**

**1.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold land	- Not depreciated
Freehold property	- 20 to 50 years straight line
Motor vehicles	- 10 years straight line
Fixtures and fittings	- 5 to 10 years straight line

**1.7 Investments**

Investments are included at closing mid-market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Investment income is accounted for in the period in which the Charity is entitled to receipt.

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in first out basis.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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**1. Accounting policies (continued)**

**1.13 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.14 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**1.15 Pensions**

Retirement benefits to employees of the School are provided by the Teachers' Pension Scheme ('TPS'). This is a defined benefit scheme, is contracted out of the State Earnings-Related Scheme ("SERFS"), and the assets are held separately from those of the School.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 14 the TPS is a multi-employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The Charity operates a defined contribution pension scheme for support staff. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

The school also contributes to defined contribution pension schemes for non-teaching staff. The assets of these schemes are held in separately identifiable funds.

**1.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**2. School fee income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Gross fees	3,405,017	<b>3,405,017</b>	3,115,415
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2023	3,115,415	3,115,415	
	<hr/> <hr/>	<hr/> <hr/>	

**School fee income comprised:**

	<b>2024 £</b>	2023 £
Gross fees	<b>3,405,017</b>	3,115,415
Less: Bursaries and Scholarships	<b>(121,706)</b>	(98,546)
<b>Net school fee income</b>	<b>3,283,311</b>	3,016,869
	<hr/> <hr/>	<hr/> <hr/>

The above gross fees are stated net of staff discounts amounting to £52,482 (2023 - £67,321).

Educational Awards were made on the following basis:

Bursaries 20 (2023 - 18)                      Scholarships 31 (2023 - 34)

**3. Other educational income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Registration, Music and Nursery Fees	4,691	<b>4,691</b>	33,629
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2023	33,629	33,629	
	<hr/> <hr/>	<hr/> <hr/>	

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2024*

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**4. Income from other trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Transport, Catering and Other income	169,720	33,116	<b>202,836</b>	335,034
Sale of Chromebooks to pupils	17,643	-	<b>17,643</b>	13,799
	<u>187,363</u>	<u>33,116</u>	<u><b>220,479</b></u>	<u>348,833</u>
Total 2023	<u>268,346</u>	<u>80,487</u>	<u>348,833</u>	

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Interest on cash deposits	16,071	<b>16,071</b>	4,301
Total 2023	<u>4,301</u>	<u>4,301</u>	

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**6. Analysis of expenditure on charitable activities**

*Summary by fund type*

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	As restated Total 2023 £
Teaching	2,142,949	-	<b>2,142,949</b>	1,952,092
Premises	209,632	-	<b>209,632</b>	203,818
Welfare	240,574	-	<b>240,574</b>	226,325
Support costs of schooling	989,349	1,000	<b>990,349</b>	707,929
Grants and awards	88,590	33,116	<b>121,706</b>	98,546
Governance costs	14,750	-	<b>14,750</b>	12,890
	<u>3,685,844</u>	<u>34,116</u>	<u><b>3,719,960</b></u>	<u>3,201,600</u>
Total 2023 as restated	<u>3,121,113</u>	<u>80,487</u>	<u>3,201,600</u>	

**Analysis of total expenditure**

	<b>Staff costs 2024 £</b>	<b>Other costs 2024 £</b>	<b>Depreciation 2024 £</b>	<b>Total 2024 £</b>	Total 2023 £
Teaching	1,971,078	118,163	53,708	<b>2,142,949</b>	1,952,092
Premises	-	193,727	15,905	<b>209,632</b>	203,818
Welfare	-	240,574	-	<b>240,574</b>	226,325
Support costs of schooling	547,784	442,565	-	<b>990,349</b>	707,929
Grants and awards	-	121,706	-	<b>121,706</b>	98,546
Governance costs	-	14,750	-	<b>14,750</b>	12,890
Total expenditure	<u>2,518,862</u>	<u>1,131,485</u>	<u>69,613</u>	<u><b>3,719,960</b></u>	<u>3,201,600</u>
Total 2023 (as restated)	<u>2,276,089</u>	<u>890,372</u>	<u>35,139</u>	<u>3,201,600</u>	

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2024*

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**6. Allocation of support costs:**

	<b>2024</b>	2023
	£	£
School Fees	<b>928,920</b>	630,523
Other Educational income	<b>1,280</b>	6,806
Other Ancillary Activities	<b>60,149</b>	70,600
	<u><b>990,349</b></u>	<u>707,929</u>

**7. Net Income/(Expenditure)**

	<b>2024</b>	As restated 2023
	£	£
Operating lease rentals	<b>45,765</b>	19,455
Depreciation of tangible fixed assets	<b>69,613</b>	35,139
Fees payable to the charity's auditor in respect of:		
- audit	<b>14,750</b>	12,890
- other services	<b>950</b>	900
	<u><b>950</b></u>	<u>900</u>

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2024*

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**8. Staff costs**

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	<b>1,971,110</b>	1,810,697
Social security costs	<b>178,291</b>	159,866
Pension costs	<b>369,461</b>	305,526
	<b>2,518,862</b>	2,276,089

The average number of persons employed by the charity during the year was as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Teaching staff	<b>36</b>	38
Other staff	<b>34</b>	35
	<b>70</b>	73

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b>	2023
	<b>No.</b>	No.
In the band £60,001 - £70,000	<b>1</b>	-
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	<b>1</b>	-

Key management personnel compensation in total was £403,326 (2023 - £370,541).

**9. Governors' remuneration and expenses**

During the year, no Governors received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Governor expenses have been incurred (2023 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

10. Tangible fixed assets

	Freehold land and property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 September 2023	1,746,086	32,580	849,690	2,628,356
Additions	78,094	-	154,682	232,776
At 31 August 2024	1,824,180	32,580	1,004,372	2,861,132
<b>Depreciation</b>				
At 1 September 2023 (as restated)	123,222	32,580	557,709	713,511
Charge for the year	15,905	-	53,708	69,613
At 31 August 2024	139,127	32,580	611,417	783,124
<b>Net book value</b>				
At 31 August 2024	1,685,053	-	392,955	2,078,008
At 31 August 2023 (as restated)	1,622,864	-	291,981	1,914,845

Under the Foundation's Scheme, the land and property occupied by Hipperholme Grammar School in 1985, the present Foundation was established, is registered in the name of the Official Custodian of Charities.

Other land and buildings were revalued during February 2017 by Sanderson Weatherall, independent valuers not connected with the Foundation, to a carrying amount of £1,775,000 on the basis of market value subject to the special assumption of vacant possession. During the year ending 31 August 2019, land was disposed of which was included in this valuation at £28,914.

The Foundation took the option available to adopt the deemed cost model on transition to FRS102, which was for the year ended 31 August 2016. Accordingly the valuation from February 2017 is considered deemed cost moving forward and so no revaluations have been recognised subsequently.

If revalued assets were stated on an historical cost basis rather than a fair value basis, the total amounts included would be a carrying cost of £952,306 (2023 - £952,306) and accumulated depreciation of £492,530 (2023 - £484,914).

Freehold land and property above includes freehold land of £675,000 (2023 - £675,000) which is not depreciated.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2024*

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**11. Stocks**

	<b>2024</b>	2023
	£	£
Stock - computer equipment	<b>12,484</b>	11,899

**12. Debtors**

	<b>2024</b>	2023
	£	£
<b><i>Due within one year</i></b>		
Outstanding fees	<b>19,339</b>	73,170
Other debtors	<b>22,004</b>	20,033
Prepayments	<b>43,356</b>	50,183
	<b>84,699</b>	143,386

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Advance fees	<b>1,003,953</b>	735,850
Enrolment deposits	<b>133,621</b>	129,971
PAYE and pension contributions	<b>81,221</b>	83,370
Trade creditors	<b>23,224</b>	41,027
Other creditors	<b>2,534</b>	713
Accruals and provisions	<b>30,248</b>	22,348
	<b>1,274,801</b>	1,013,279

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HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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**14. Deferred income**

	2024	2023
	£	£
Deferred income at 1 September 2023	735,850	754,236
Income deferred during the year	1,040,355	735,850
Amounts released from previous periods	(735,850)	(754,236)
<b><i>Deferred income at 31 August 2024</i></b>	<b>1,040,355</b>	<b>735,850</b>

Deferred income relates to fees received in advance of the next academic year.

**15. Prior year adjustments**

A prior period adjustment has been made to the financial statements to remove a depreciation charge on freehold land. The land had been depreciated since 1 September 2016.

The impact of the prior year adjustment was to increase the brought forward unrestricted funds at 1 September 2022 by £81,000, and increase the net book value of freehold land and buildings by the same amount.

Furthermore, the depreciation charge against freehold land and buildings in the year to 31 August 2023 has been reduced by £13,500, and the net book value of freehold land and buildings has been increased by the same amount.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 (as restated) £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
General reserve fund	1,119,149	3,613,142	(3,683,468)	22,029	1,070,852
Revaluation reserve	1,150,444	-	(2,376)	-	1,148,068
General repair fund	22,029	-	-	(22,029)	-
	<b>2,291,622</b>	<b>3,613,142</b>	<b>(3,685,844)</b>	<b>-</b>	<b>2,218,920</b>
<b>Restricted funds</b>					
Bursary fund	468	-	(468)	-	-
Restoration fund	288	-	(288)	-	-
Speech day prize fund	244	-	(244)	-	-
Special Educational Needs funding	-	30,300	(30,300)	-	-
Inclusion funding	-	2,816	(2,816)	-	-
	<b>1,000</b>	<b>33,116</b>	<b>(34,116)</b>	<b>-</b>	<b>-</b>
<b>Total of funds</b>	<b>2,292,622</b>	<b>3,646,258</b>	<b>(3,719,960)</b>	<b>-</b>	<b>2,218,920</b>

The bursary fund is a restricted income fund for the provision of bursaries at the school.

The restoration fund is a restricted income fund for the restoration of the school.

The speech day prize fund is a restricted fund. The fund is to provide awards to pupils for academic achievement.

Special Educational Needs Funding is for specified pupils and is spent on support for these children.

Inclusion funding is for specified pupils and is spent on support for these children.

The general repair fund is an unrestricted income fund designated for the purpose of meeting costs of repairs, building improvements and playground maintenance.

The general reserve fund represents those funds which are unrestricted and not designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2022 (as restated) £	Income £	Expenditure £	Balance at 31 August 2023 (as restated) £
<b>Unrestricted funds</b>				
General reserve fund	816,195	3,421,691	(3,118,737)	1,119,149
Revaluation reserve	1,152,820	-	(2,376)	1,150,444
General repair fund	22,029	-	-	22,029
	<u>1,991,044</u>	<u>3,421,691</u>	<u>(3,121,113)</u>	<u>2,291,622</u>
<b>Restricted funds</b>				
Bursary fund	468	-	-	468
Restoration fund	288	-	-	288
Speech day prize fund	244	-	-	244
Special Educational Needs funding	-	80,487	(80,487)	-
	<u>1,000</u>	<u>80,487</u>	<u>(80,487)</u>	<u>1,000</u>
<b>Total of funds</b>	<u><u>1,992,044</u></u>	<u><u>3,502,178</u></u>	<u><u>(3,201,600)</u></u>	<u><u>2,292,622</u></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

17. Summary of funds

Summary of funds - current year (brought forward restated)

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
General funds	2,291,622	3,613,142	(3,685,844)	-	2,218,920
Restricted funds	1,000	33,116	(34,116)	-	-
	<u>2,292,622</u>	<u>3,646,258</u>	<u>(3,719,960)</u>	<u>-</u>	<u>2,218,920</u>

Summary of funds - prior year (as restated)

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	1,991,044	3,421,691	(3,121,113)	2,291,622
Restricted funds	1,000	80,487	(80,487)	1,000
	<u>1,992,044</u>	<u>3,502,178</u>	<u>(3,201,600)</u>	<u>2,292,622</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,078,008	2,078,008
Current assets	1,452,115	1,452,115
Creditors due within one year	(1,311,203)	(1,311,203)
<b>Total</b>	<u>2,218,920</u>	<u>2,218,920</u>

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**18. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period (as restated)**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,914,845	-	1,914,845
Current assets	1,390,056	1,000	1,391,056
Creditors due within one year	(1,013,279)	-	(1,013,279)
<b>Total</b>	<b>2,291,622</b>	<b>1,000</b>	<b>2,292,622</b>

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	2024 £	As restated 2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>(73,702)</b>	<b>300,578</b>
<b>Adjustments for:</b>		
Depreciation and impairment of tangible fixed assets	<b>69,613</b>	35,139
Investment income	<b>(16,071)</b>	(4,301)
Increase in stocks	<b>(585)</b>	(3,018)
Decrease/(increase) in debtors	<b>58,687</b>	(76,574)
Increase/(decrease) in creditors	<b>261,522</b>	(17,959)
Interest paid	<b>2,355</b>	2,767
<b>Net cash provided by operating activities</b>	<b>301,819</b>	<b>236,632</b>

**20. Analysis of cash and cash equivalents**

	2024 £	2023 £
Cash in hand	<b>1,318,530</b>	1,235,771
<b>Total cash and cash equivalents</b>	<b>1,318,530</b>	<b>1,235,771</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

**21. Analysis of changes in net debt**

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	1,235,771	82,759	1,318,530
	<u>1,235,771</u>	<u>82,759</u>	<u>1,318,530</u>

The charity had no debt in the current or previous financial period.

**22. Capital commitments**

	2024 £	2023 £
Acquisition of tangible fixed assets	71,095	-
	<u>71,095</u>	<u>-</u>

**23. Pension commitments**

The charity participates in an unfunded multi employer defined benefits pension scheme, the Teachers' Pension Scheme (England & Wales), for its teaching staff. As a result it is not possible to identify the assets and liabilities of the scheme which are attributable to the Charity.

The rates of contribution are set by the Government Actuary and during the period from 1 April 2024 the school contributed 28.68% (to 31 March 2024 - 23.68%) of pensionable salaries to the scheme. Contributions payable for the year totalled £338,892 (2023 - £277,848).

The non teaching staff are eligible to participate in defined contributions pension schemes. The assets of these schemes are held in separately identifiable funds, which are administered by authorised third parties. Employers' contributions totalling £30,569 (2023 - £27,678) were payable in respect of these pension schemes during the year.

Contributions totalling £44,506 (2023 - £35,142) were payable to the above schemes at the year end and are included within creditors.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2024*

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**24. Operating lease commitments**

At 31 August 2024 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2024</b>	2023
	£	£
Not later than 1 year	<b>20,740</b>	45,765
Later than 1 year and not later than 5 years	<b>27,821</b>	42,297
	<hr/> <b>48,561</b> <hr/>	<hr/> 88,062 <hr/>

**25. Related party transactions**

During the year, the Foundation purchased flowers at a cost of £47 for the spouse of a trustee.

There were no related party transactions in the prior year.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 517152

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# Accounts

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

**GOVERNORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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## HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS GOVERNORS AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

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<b>Governors and Charity Trustees</b>	Canon J Allison BSc BA, Chairman  Mr C D Redfearn BSc DMS Mr D J Smith BA ACA Mr B D Redfearn BSc ACA
<b>Charity registered number</b>	517152
<b>Principal office</b>	Hipperholme Grammar School Bramley Lane Hipperholme Halifax HX3 8JE  Tel No: 01422 202256 Website: <a href="http://www.hgsf.org.uk">www.hgsf.org.uk</a>
<b>Governors</b>	Mr J Dowson Miss H Hutchins Mrs L Reynolds Mr J Collett Mrs S Hanks - Parent (resigned 24 April 2024) Mr P Lord (appointed 1 February 2024) Mr T Perryman (appointed 1 February 2024) Mrs S Linn (appointed 1 February 2024)
<b>Officers</b>	Head of Foundation - Mr N James Business Operations Manager - Mr M Jones (resigned 10 February 2023) Business Manager - Mrs V Wheeler (appointed 13 February 2023) Head Teacher of Junior School - Mrs S Weller
<b>Independent auditors</b>	BHP LLP New Chartford House Centurion Way Cleckheaton BD19 3QB
<b>Bankers</b>	Barclays Bank plc Commercial Street Halifax HX1 1BE
<b>Solicitors</b>	SAS Daniels LLP 30 Greek Street Stockport SK3 8AD

GOVERNORS' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2023

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The Governors present the annual report together with the audited financial statements of the charity for the year ended 31 August 2023. The Governors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

***Objectives and activities***

**a. Policies and objectives**

The school's mission is to provide an outstanding all-round education for our pupils aged 3-16, through which excellence, achievement and self-confidence are developed and nurtured both within and beyond the classroom. We sum up our purpose in the phrase:

Nurture, Inspire, Achieve

Specifically we aim to meet the following objectives.

***Every child is happy, safe and secure***

Ensuring the well-being of our pupils is of paramount importance in the face of the pressures of modern society. We pursue this through dedicated and compassionate pastoral care. Our relatively small size means that every child is known and valued as an individual. We are a diverse school community where inclusion of and respect for all is central. Our pupils develop a sense of belonging and pride in their school.

***Every child achieves their academic potential***

We have the highest expectations of our pupils. We encourage them to aspire to excellence and achieve the very best they can. Our small class sizes allow for high levels of individual attention and personalised support. Our broad and varied curriculum, together with a blend of traditional and innovative teaching approaches, ensures that pupils also enjoy learning for its own sake.

***Every child develops self-confidence and social skills***

We provide a wealth of opportunities for personal development through our extensive extra-curricular programme, student leadership roles and opportunities for the expression of 'pupil voice'. We encourage pupils to show resilience and perseverance in the face of challenge and adversity. We create opportunities to think creatively and to display curiosity, and to discover their own talents. We teach them the merits of working both independently and collaboratively.

***Everyone exemplifies universal moral and spiritual values***

We want our pupils to show compassion and empathy alongside aspiration and ambition. We instil the highest standards of behaviour, honesty, integrity, and courtesy. We stress the importance of making a contribution to wider society and of being 'good citizens'. We actively promote respect and appreciation for different beliefs and ways of life. We seek to engender spiritual awareness in its broadest sense, and the development of local, national and global perspectives.

In setting objectives and planning for activities, the Governors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

The Governors continue to support the Head of Foundation and staff in their endeavours to ensure the best possible educational provision for the pupils of the school, including developing the curriculum, educational facilities and the Foundation's site and buildings. The Board supports the on-going efforts of the school's SLT to ensure that all pupils make good academic progress. The Governors continue to offer means tested Bursary assistance to pupils who qualify in order to widen access to the education we offer. They also continue to endorse the scholarship scheme which is designed to maintain the school's profile of high academic achievement. The Governors are pleased with the sporting and musical successes of the school. In a number of sports the Foundation has club, county or district players and has achieved a number of successes in competitive fixtures against other schools, often with a much larger pupil base to pick from.

The School Development Plan 2021-24 remained the basis for the development of the school during the year ending 31st August 2023; this was drawn up in consultation with staff and governors. A formal review of progress towards fulfilment of the objectives was carried out in October 2022 and noted on the plan. A review of the school's aims and objectives and ethos was also conducted, but only minor changes were made due to a full review 12 months earlier. This document remains the basis of how we promote the school and its distinctive features, as well as being referenced in inspection.

In setting the Foundation's objectives for the 2021-24 School Development Plan, the Governors have given careful consideration to the Charity Commission's guidance on public benefit with targets being reviewed on an annual basis. The key objectives within the plan are as follows:

To increase overall numbers in both Junior and Senior sections of the school whilst maintaining small class sizes overall, as we believe this is an essential part of the Foundation's character.

To review the curriculum provision to ensure we continue to offer value for money to parents and to extend the range of options available to pupils. The academic year 2022-23 saw the introduction of Food Preparation and Nutrition, and Computer Science, as GCSE options; the food room project involved a significant investment which was delivered without borrowing. This has been the most significant curriculum change and investment in over a decade.

To maintain our high academic standards as measured by external examinations and by independent value added criteria.

The Governors were delighted at the outcome of an inspection carried out by the Independent Schools Inspectorate in November 2023 and published in February 2024. The report concluded that the school met all relevant educational standards and regulations. All aspects of school activity were praised, with two minor areas for development identified, namely pupil leadership opportunities and greater collaboration between Junior and Senior parts of the school.

**GOVERNORS' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 AUGUST 2023*

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

With no interruptions or limitations imposed by pandemic restrictions we were able to undertake a full range of events and activities. These included:

**Marking the death of HM The Queen**

Whilst this imposed a sad start to the year we believe the school rose admirably to the occasion. A flag lowering ceremony was held at the front of school with the Chairman of Governors present and a short address by the Head of Foundation. Every pupil and staff member of the school from 3-16 attended and understood the sombre and historic nature of the moment.

**Whole school photograph**

On 12th September the first whole school photograph since 2018 was taken. A number of parents purchased the photo and one is hanging in the school for posterity.

**October Founders Day**

We enjoyed our traditional Founders' Day service at St John's Church, Coley in the morning and an inter-house netball competition in the afternoon. An address was delivered by Revd Canon Allison, Chairman of Governors, and a number of pupils participated through readings or performance.

**Remembrance Day**

On 11th November we held our annual remembrance ceremony, with poetry readings and the wreath laid by the School Captains. Canon Allison delivered an address, and the school choir sang.

**Speech Night**

This was undoubtedly a highlight of the Autumn term. For the first time in some years the event was held at Halifax Minster. This decision was in no way a reflection of Bradford Cathedral, but due to the logistical ease of proximity, together with the fact that we have closer current and historic links to Halifax. We are grateful to Revd Canon Hilary Barber and the staff at the Minister for working with us in a professional and helpful way to facilitate the event. The evening was a great success, with close to 500 members of the wider school community present. Guest of Honour Mr Chris Robinson, Headmaster of Hipperholme 1988 - 2005 was extremely welcome and very well received. We were also privileged to hear an extremely moving and inspirational address from Mrs Corinne Hudson, who was recently compelled to take early retirement from her post as Head of Design Technology due to ill health. Corinne's address brought home the life changing nature of serious illness, but also the power of positive thinking in rebuilding a fulfilling life within the constraints of her condition. The pupils who contributed to the evening performed very well and were a credit to themselves and the school.

**Christmas Carol services**

The Christmas 9 Lessons and Carols service was held in December at St John's Church, Coley, as well as the end of term Carol Service for staff and pupils also at Coley. The Juniors held the Christmas Performance at Trinity Church.

**Alumni Reunion**

Following the reunion In July 2022 it was decided to pause this event until 2024. Whilst an enjoyable evening, like previous reunions it did not yield anything in terms of fundraising despite the considerable amount of work involved in setting it up. We now have a Marketing, Admissions and Development Manager in post who will be able to revisit the alumni database, which is currently incomplete and fragmented, and plan a reunion event for Summer Term 2024.

**Objectives and activities (continued)**

**d. Main activities undertaken to further the charity's purposes for the public benefit**

The object of the Charity is "the provision and conduct in or near Hipperholme of a day school for boys and girls". The school attracts pupils from a wide area and its pupils closely reflect the social and ethnic mix and character of the surrounding towns and villages in West Yorkshire. The Board of Governors continues to encourage pupils to fulfil the Foundation's vision by the use of the school and their facilities by the local community. The Board also encourages both schools to move out into the community by arranging sporting and cultural activities with other local schools and residents of all ages. The School has a close working relationship with charities such as Overgate Hospice in Elland and the Forget Me Not Children's Hospice in Huddersfield and supports both organisations through fundraising events as well as local food banks and Children in Need. The Governors confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year. The public benefit submission shows the extent to which the school is actively associating itself with the local community.

The school, and in particular the pupil-led School Council, continues to be proactive in fundraising for charitable causes. In 2022-23 these included:

- Children in Need in November 2022.
- Turkey / Syria Earthquake relief in February 2023 raising £616 for Red Cross and Unicef.
- Red Nose Day in March 2023 raising £583.
- Brighthouse Salvation Army Food Bank - collection by Sunderland House

The school continued to offer three pro bono places (on an annually reviewed basis) to Ukrainian refugees currently residing in the locality of the school. All three are in classes with surplus capacity.

**Bursaries, Scholarships and Community Access**

The Governors have continued their aim of teaching children from across the socio-economic spectrum. To realise this aim the award of financial assistance to parents is fundamental. The award of financial assistance in the form of Bursaries equates to 2.2% of total fees in 2022-23 across the Foundation and is a reflection of the wider economic environment that impacts on fee paying parents. During the past academic year, the Governors have been keen to continue the Charity's ability to assist parents and pupils of all backgrounds to access the school through a scholarship scheme for pupils aged 11. Scholarships are awarded under the categories: Academic, Sporting and Music. The aim of the scholarship awards is to encourage gifted and talented students to access the school at Year 7. The total expended on Scholarships in 2022-23 at the school equated to 0.6% of income.

Our designation as a Charitable Trust established in 1985 gains us the following financial advantages:

1. Rate rebates
2. Tax rebates on gift aid
3. No Corporation Tax on profits
4. 0% VAT on advertising

GOVERNORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023

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**Objectives and activities (continued)**

The history of the school has been as a charitable institution from its inception in 1648. In 1985 the school became independent and co-educational. The Trustees strive to achieve the Charitable Objectives through many activities:

1. Pupils learn about charitable projects in assemblies, in lessons and through guest speakers. Pupils also organise charitable work to support local, national and international charities. Pupils have raised funds for several local and national charities and have distributed foodstuffs to local food banks. Older pupils participate in voluntary work as a requirement of their Duke of Edinburgh Award. 3 Ukrainian refugee children now attend the school on a 100% bursary.
2. The school (hall, dining hall and sports hall particularly) is used by organisations during the holidays offering local organisations and families an important facility. These include The Kings Foundation.
3. The school fields are used by the local youth and junior rugby and football clubs (both boys and girls) every Saturday and Sunday for matches and other days for practices.
4. Specific charities we contributed to include Children in Need, Red Nose Day and Christmas Jumper Day.
5. Other charitable activities include the donation of unused books to the Zikomo Trust for facilitating the re-use of books and materials to a school in Malawi (most recently in October 2023), as well as national Children in Need events.
6. The school welcomes visits from local historical societies and educational institutions to look at the historic buildings and to inspect the school archives; in particular last year we worked with a US researcher, Deb Woolson, on a project relating to Anne Lister's donation to our clock tower.

**Achievements and performance**

**a. Main achievements of the charity**

**Academic achievement during the year**

This year's GCSEs (sat in May / June 2023) were the second set of exams to be sat since 2019, with 2020 and 2021 having been teacher assessed grades due to the pandemic. National policy in 2023 continued to reverse the process of grade inflation by moving the grade boundaries up compared to 2021 when teacher assessed grades were awarded, which has impacted on the proportion of top grades awarded nationally.

Against this backdrop the 2023 results were extremely pleasing, constituting the best set of results in recent years. This was a reflection of the high academic ability and hard work of the student cohort, and the dedication of the teachers to secure the best possible outcomes for their students.

**Academic outcomes at GCSE**

These were our best results for some time - with a very strong top end within the year group. Chris Daniel achieved a remarkable full house of 10 grade 9s, whilst Amelia Ford and Rayyan Asher achieved an impressive 8 and 7 grade 9s respectively. Other top performers included Skye Nicholson, Gretel Gaukrodger, Cora Bromby and Naglis Ramsas all of whom achieved a high proportion of 8s and 9s.

Overall 47 grade 9's were achieved by Hipperholme students, a record number in recent years, surpassing even 2020 and 2021 when nationally grades were awarded by teacher assessments. The other figure we are very pleased with is that 37% of all grades awarded were at grade 7,8 or 9, well above the national average of 22%. 92% of all grades were at grade 4 or above and 92% of students achieved 5 GCSEs at grade 4 or above. Again well above the national average.

The achievements of Hipperholme students are even more impressive against the backdrop of national policy which has been to reverse the process of grade inflation by reverting to pre-pandemic 2019 levels, which has significantly reduced the proportion of top grades awarded nationally.

We were well represented in the local press, notably the Halifax Courier, as well as on social media.

**GOVERNORS' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 AUGUST 2023*

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**Achievements and performance (continued)**

**Academic outcomes in Juniors**

GL Assessments were successfully carried out in the Autumn and Summer terms. We now have sufficient data to analyse progress as well as make valuable comparisons year on year.

Overall, the children have performed well and the majority have managed to remain on track or in many cases, above expectations. An overview of these statistics can be found (on request) in Whole School Analysis.xlsx with comparisons made to National statistics.

In both Maths and English, over 90% of children are meeting and exceeding national average levels. This is similar to last year's data however, we have a decrease in the number of children well above average but also a decrease in those significantly below average. This is due to initiatives implemented to boost the lower end in basic skills e.g. focus groups and as a consequence, we have injected a further burst of basic skills this year. Half an hour has been allocated in the timetable to focus on plugging the gaps and getting up to speed with key areas of the core subjects e.g. times tables and phonics sounds.

TAs will be involved in supporting these sessions and daily reading will continue with children whose scores fall significantly below their chronological age as identified in the termly Salford tests. It is clear, we need to equally push the higher end and inject more booster sessions and exam preparation lessons for those capable in Years 4, 5 and 6.

New this year is the introduction of a 2 week rolling programme of DT and Food Technology. This has been allocated to Year 4 pupils to help with Senior and Junior engagement and recruitment. The children are particularly excited to have this experience. Swimming also continues in years 3 and 4 but the increase in pupil numbers will impact the cost of this as we will exceed the 33 capacity allowance.

**Sporting, Musical and other achievements**

**Sporting fixtures**

We saw a wide range of sports fixtures including 5 rugby matches in the autumn term and 10 netball fixtures over the year. There were 11 football fixtures, some for boys and some for girls; plus 2 hockey events. Pupils took part in 5 ISA competitions including football, swimming, cross country and athletics. There were 3 further cross country events within Calderdale, and 2 swimming galas. The summer term saw 4 cricket matches, and 3 athletics events including the ISA North championships at the City of Manchester Stadium, with some highly placed finishes. In April we were delighted to host 10 local primary schools in the annual Calderdale Gymnastics Competition, where there were some fantastic group and individual performances. It was pleasing that our own team were runners up.

Visit the PE facebook page for a fuller flavour of the level of sporting activity at Hipperholme. Sport remains a very important part of school life and it is to the credit of the PE staff, pupils and parents that both participation and achievement levels are so high.

**Educational visits**

The number of educational visits increased compared to previous years in the absence of any travel restrictions.

The Juniors have very regular educational visits, both local and residential: in the Autumn Term the focus was on team building with adventure days, bushcraft and caving for Years 1 to 6. In addition year 5 visited Quarry Bank Mill to support their Victorian topic and Reception will be headed to the M & S Museum to study Light and Colour. EYFS continued to use the local woodland for weekly outdoor learning.

**GOVERNORS' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 AUGUST 2023*

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**Achievements and performance (continued)**

The following table gives an overview of the year:

Junior School Trips Table (available on request).

For Seniors the main visits were:

- Marrick Priory for year 7
- Theatre visits for Year 11 (Blood Brothers, Christmas Carol)
- Skipton castle for year 7
- GCSE Geography field trip to Holderness coast
- Duke of Edinburgh Bronze -full programme for the year 9 Bronze entrants, including the practice and actual expeditions in the Yorkshire Dales including overnight camps.
- Paris trip for Year 8 and 9
- Sheffield Institute of Sport for GCSE PE pupils
- Young Voices, Sheffield Arena for Years 4-7
- Business Studies trip to London for GCSE students
- Blackpool trip for all during activities week

Notable individual achievements

- In September 2022 Marco (Y6) and Valentina Pensavalle (Y9) won Gold and Silver medals in the European jiu jitsu championships.
- In September 2022 Seth Jackson (Y10) was invited onto the Great Britain Cycling Team for Road and Track as an NSR Foundation Rider.
- In February 2023 Noah Ellison (Y11) won the Cyclocross National Championship U16 team prize; Noah came 3rd overall in the season long National Trophy series.
- In June Jessica Illingworth (Y10) was awarded second place in the KS3-5 animation category of the ISA Film and Animation Competition.
- In July Portia Mitchell (Y9) was shortlisted for West Yorkshire Young Poet Laureate.

**b. Fundraising activities and income generation**

The Foundation doesn't actively fundraise, but appreciates the donations from the public. The Foundation does not use any professional fundraiser or commercial participator to carry out activities on the Foundation's behalf.

Due to the low level of fundraising the Foundation undertakes, the Foundation is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the Foundation. Should the charity at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

**c. Investment policy and performance**

Any funds that are held for immediate cash flow needs are held in cash or short-term deposits at the Bank.

GOVERNORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Foundation has achieved a surplus for the year of £287,078 (2022: £156,113) and has net current assets at 31st August 2023 of £377,777 (2022: £335,042). Cash flow projections and income and expenditure budgets were previously prepared for a three year period to 31 August 2025 and are being continually monitored and updated by the Governors. The Governors have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements.

The Governors are of the opinion there are no material uncertainties in relation to going concern.

**b. Reserves policy**

A surplus of £287,078 (2022 - £155,645), accrued to the General Reserve Fund during the year after £nil (2022 - £468) was transferred to the Bursary fund. The carried forward balance on unrestricted funds was £2,197,122 (2022 - £1,910,044).

It is the aim of the trustees to have a reserve of £1 million pounds held as an unrestricted fund readily available in relatively liquid form; this would enable the trustees to meet its liabilities as they arise. All schools are subject to a wide range of risks, many of which have financial implications, contingency funds are appropriate to be held as mitigation against the effect of such risks. The School has a formalised approach to risk management which identifies major risks that it faces, assesses their severity in terms of impact and likelihood, and identifies mitigating actions, the reserves would be used to mitigate these financial risks.

At 31 August 2023, the Foundation's free reserves (unrestricted funds which are freely accessible) totalled £376,777 (2022 - £312,013).

**c. Principal risks and uncertainties**

The Foundation's Governors are responsible for the management of the risks faced by the school. Risks are identified, assessed and controls established. The school employs a Health and Safety company which provides advice and guidance on risk management on premises.

Key controls used by the Charity include:

- a) Formal agendas for main board meetings and working parties.
- b) Formal minutes taken of all meetings.
- c) Workable lines of communications.
- d) Formal written policies and procedures.
- e) DBS vetting of all employees and governors.
- f) Budgeting and management analysis.

The board has insurance in place to cover the activities of the school.

***Structure, governance and management***

**a. Constitution**

Hipperholme Grammar School Foundation is a registered charity, number 517152, and is constituted under a Trust deed, the Charity was founded in 1985.

The Charity Scheme is dated 29th July 1985. The Scheme dated 6th February 1998 was published in accordance with Section 16 of the Charities Act 1993.

The Foundation's Governors, executive officers, principal addresses of the Charity and the Charity's advisers are as listed on page 1.

**b. Methods of appointment or election of Governors**

The Foundation has one Governing Body of which all Governors are volunteers.

Each Governor is given a joining pack and attends school for an induction visit prior to election.

The Governing Body is a member of the Association of Governing Bodies of Independent Schools (AGBIS). Governors attend regional meetings of the Association and the proceedings are cascaded to the Board.

Hipperholme Grammar School is a member of the Independent Schools Association (ISA) and the Independent Schools Council (ISC).

**c. Organisational structure and decision-making policies**

The day to day running of the school is delegated to the Head of Foundation, supported by the Senior Leadership Team (SLT) consisting of the Head of Foundation, Head of Juniors, Business Operations Manager, Deputy Head, Assistant Head Pastoral and the HR and Compliance Manager.

**d. Policies adopted for the induction and training of Governors**

The training and induction provided for new Governors will depend upon their existing experience. Where necessary induction will provide training on charity and educational, legal and financial matters. All new Governors will be given a tour of the School and the chance to meet with staff and students. All new Governors are provided with copies of policies, procedures, and other documents they will need to undertake their role as Governors. As new Governors are rarely appointed, induction tends to be done informally and is tailored specifically to the individual.

**e. Pay policy for key management personnel**

The Governors review the remuneration of the key management personnel.

**f. Related party relationships**

The Charity undertakes a review to minimise related party relationships where at all possible. Any such transactions are disclosed in the relevant note in the financial statements.

GOVERNORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023

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**Structure, governance and management (continued)**

**g. Financial risk management**

The Governors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Statement of Governors' responsibilities**

The Governors are responsible for preparing the Governors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, BHP LLP, have indicated their willingness to continue in office. The designated Governors will propose a motion reappointing the auditors at a meeting of the Governors.

Approved by order of the members of the board of Governors and signed on their behalf by:

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HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

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GOVERNORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023

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*James Allison*

Signer ID: 176TTXJ33Z...  
**Canon J Allison BSc BA**

Date: 10/06/2024 GMT

*David Smith*

Signer ID: BODE8ODIK9...  
**Mr D J Smith BA ACA**

We have audited the financial statements of Hipperholme Grammar School Foundation (the 'charity') for the year ended 31 August 2023, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the Governors' report, other than the financial statements and our auditor's report thereon. The Governors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HIPPERHOLME GRAMMAR SCHOOL FOUNDATION  
(CONTINUED)**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Governors' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Governors**

As explained more fully in the Governors' responsibilities statement, the Governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the charity, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, review of minutes and legal expenses. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HIPPERHOLME GRAMMAR SCHOOL FOUNDATION  
(CONTINUED)**

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As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the Governors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's Governors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Governors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Governors as a body, for our audit work, for this report, or for the opinions we have formed.

  
Signer ID: HUAEWBJ8JI...  
Lesley Kendrew (Senior Statutory Auditor)

**BHP LLP**  
Statutory Auditor  
New Chartford House  
Centurion Way  
Cleckheaton  
BD19 3QB

Date: 10/06/2024 GMT

BHP LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
School fees	2	3,115,415	-	3,115,415	2,751,709
Other educational income	3	33,629	-	33,629	46,091
Other ancillary activities	4	268,346	80,487	348,833	352,318
Investments	5	4,301	-	4,301	121
<b>Total income</b>		<b>3,421,691</b>	<b>80,487</b>	<b>3,502,178</b>	<b>3,150,239</b>
<b>Expenditure on:</b>					
Charitable activities	6	3,134,613	80,487	3,215,100	2,994,126
<b>Total expenditure</b>		<b>3,134,613</b>	<b>80,487</b>	<b>3,215,100</b>	<b>2,994,126</b>
<b>Net movement in funds</b>		<b>287,078</b>	<b>-</b>	<b>287,078</b>	<b>156,113</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,910,044	1,000	1,911,044	1,754,931
Net movement in funds		287,078	-	287,078	156,113
<b>Total funds carried forward</b>		<b>2,197,122</b>	<b>1,000</b>	<b>2,198,122</b>	<b>1,911,044</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	<b>1,820,345</b>	1,576,002
		<hr/>	<hr/>
		<b>1,820,345</b>	1,576,002
<b>Current assets</b>			
Stocks	11	<b>11,899</b>	8,881
Debtors	12	<b>143,386</b>	66,812
Cash at bank and in hand		<b>1,235,771</b>	1,290,587
		<hr/>	<hr/>
		<b>1,391,056</b>	1,366,280
Creditors: amounts falling due within one year	13	<b>(1,013,279)</b>	(1,031,238)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>377,777</b>	335,042
		<hr/>	<hr/>
<b>Total net assets</b>		<b>2,198,122</b>	1,911,044
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	14	<b>1,000</b>	1,000
Unrestricted funds	14	<b>2,197,122</b>	1,910,044
		<hr/>	<hr/>
<b>Total funds</b>		<b>2,198,122</b>	1,911,044
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

*James Allison*

Signer ID: I76TTXJ33Z...  
**Canon J Allison BSc BA**

Governor

Date: 10/06/2024

The notes on pages 19 to 35 form part of these financial statements.

*David Smith*

Signer ID: BODE8ODIK9...  
**Mr D J Smith BA ACA**

Governor

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**STATEMENT OF CASH FLOWS**  
*FOR THE YEAR ENDED 31 AUGUST 2023*

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	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash generated from operating activities	236,632	402,173
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Interest received	4,301	121
Purchase of tangible fixed assets	(292,982)	(10,125)
Interest paid	(2,767)	(3,925)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	(291,448)	(13,929)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	(54,816)	388,244
Cash and cash equivalents at the beginning of the year	1,290,587	902,343
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<u>1,235,771</u>	<u>1,290,587</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Hipperholme Grammar School Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The Governors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Foundation to continue as a going concern. At the time of approving the financial statements, the Governors have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Governors continue to adopt the going concern basis of accounting in preparing the financial statements.

The Governors are of the opinion there are no material uncertainties in relation to going concern.

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after the deduction of allowances, scholarships and other remissions granted by the school from its unrestricted funds, but include contributions received from restricted funds for bursaries and other grants.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised at cost. Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2%	straight line
Motor vehicles	-	25%	straight line
Fixtures and fittings	-	20%	straight line

**1.7 Investments**

Investments are included at closing mid-market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Investment income is accounted for in the period in which the Charity is entitled to receipt.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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**1. Accounting policies (continued)**

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in first out basis.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.14 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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**1. Accounting policies (continued)**

**1.15 Pensions**

Retirement benefits to employees of the School are provided by the Teachers' Pension Scheme ('TPS'). This is a defined benefit scheme, is contracted out of the State Earnings-Related Scheme ("SERFS"), and the assets are held separately from those of the School.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 14 the TPS is a multi-employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The Charity operates a defined contribution pension scheme for support staff. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

The school also contributes to defined contribution pension schemes for non-teaching staff. The assets of these schemes are held in separately identifiable funds.

**1.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2023*

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**2. School fee income**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Gross fees	3,115,415	-	<b>3,115,415</b>	2,751,709
Total 2022	<b>2,696,675</b>	<b>55,034</b>	<b>2,751,709</b>	

**School fee income comprised:**

	<b>2023 £</b>	<b>2022 £</b>
Gross fees	<b>3,115,415</b>	2,751,709
Less: Bursaries & Scholarships	<b>(98,546)</b>	(113,296)
<b>Net school fee income</b>	<b>3,016,869</b>	<b>2,638,413</b>

The above gross fees are stated net of staff discounts amounting to £67,321 (2022 - £55,924).

Educational Awards were made on the following basis:

Bursaries 18 (2022 - 17)                      Scholarships 34 (2022 - 31)

**3. Other educational income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Registration, Music and Nursery Fees	33,629	<b>33,629</b>	46,091
Total 2022	<b>46,091</b>	<b>46,091</b>	

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2023*

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**4. Income from other trading activities****Income from fundraising events**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Transport, Catering & Other income	254,547	80,487	<b>335,034</b>	316,233
Sale of Chromebooks to pupils	13,799	-	<b>13,799</b>	36,085
	<u>268,346</u>	<u>80,487</u>	<u><b>348,833</b></u>	<u>352,318</u>
Total 2022	<u>352,318</u>	<u>-</u>	<u>352,318</u>	

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Interest on cash deposits	4,301	<b>4,301</b>	121
	<u>121</u>	<u>121</u>	
Total 2022	<u>121</u>	<u>121</u>	

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Teaching	1,871,605	80,487	<b>1,952,092</b>	1,828,003
Premises	217,318	-	<b>217,318</b>	182,021
Welfare	226,325	-	<b>226,325</b>	229,313
Support costs of schooling	707,929	-	<b>707,929</b>	631,593
Grants & awards	98,546	-	<b>98,546</b>	113,296
Governance costs	12,890	-	<b>12,890</b>	9,900
	<u>3,134,613</u>	<u>80,487</u>	<u><b>3,215,100</b></u>	<u>2,994,126</u>
Total 2022	<u>2,939,560</u>	<u>54,566</u>	<u>2,994,126</u>	

**Analysis of total resources expended**

	<b>Staff costs 2023 £</b>	<b>Other costs 2023 £</b>	<b>Depreciation 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Teaching	1,796,891	134,503	20,698	<b>1,952,092</b>	1,828,003
Premises	-	189,377	27,941	<b>217,318</b>	182,021
Welfare	-	226,325	-	<b>226,325</b>	229,313
Support costs of Schooling	479,198	228,731	-	<b>707,929</b>	631,593
Grants & awards	-	98,546	-	<b>98,546</b>	113,296
Governance costs	-	12,890	-	<b>12,890</b>	9,900
Total resources expended	<u>2,276,089</u>	<u>890,372</u>	<u>48,639</u>	<u><b>3,215,100</b></u>	<u>2,994,126</u>
Total 2022	<u>2,061,967</u>	<u>886,618</u>	<u>45,541</u>	<u>2,994,126</u>	

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2023*

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**6. Allocation of support costs:**

	<b>2023</b>	2022
	£	£
School Fees	<b>685,055</b>	595,636
Other Educational income	<b>13,104</b>	11,394
Other Ancillary Activities	<b>28,251</b>	24,563
	<u><b>726,410</b></u>	<u>631,593</u>

**7. Net Income/(Expenditure)**

	<b>2023</b>	2022
	£	£
Operating lease rentals	<b>19,455</b>	20,324
Depreciation of tangible fixed assets	<b>48,639</b>	45,541
Fees payable to the charity's auditor in respect of:		
- audit	<b>12,890</b>	9,900
- other services	<b>900</b>	650
	<u><b>900</b></u>	<u>650</u>

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2023*

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**8. Staff costs**

	<b>2023</b>	2022
	<b>£</b>	£
Wages and salaries	<b>1,810,697</b>	1,624,511
Social security costs	<b>159,866</b>	141,778
Contribution to defined contribution pension schemes	<b>305,526</b>	274,492
	<b>2,276,089</b>	2,040,781

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Teaching staff	<b>38</b>	37
Other staff	<b>35</b>	26
	<b>73</b>	63

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	2022
	<b>No.</b>	No.
In the band £70,001 - £80,000	<b>1</b>	1

Key management personnel compensation in total was £230,398 (2022 - £227,671).

**9. Governors' remuneration and expenses**

During the year, no Governors received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Governor expenses have been incurred (2022 - £NIL).

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**10. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b><i>Cost or valuation</i></b>				
At 1 September 2022	1,746,086	32,580	556,708	2,335,374
Additions	-	-	292,982	292,982
At 31 August 2023	<u>1,746,086</u>	<u>32,580</u>	<u>849,690</u>	<u>2,628,356</u>
<b><i>Depreciation</i></b>				
At 1 September 2022	189,781	32,580	537,011	759,372
Charge for the year	27,941	-	20,698	48,639
At 31 August 2023	<u>217,722</u>	<u>32,580</u>	<u>557,709</u>	<u>808,011</u>
<b><i>Net book value</i></b>				
At 31 August 2023	<u><u>1,528,364</u></u>	<u><u>-</u></u>	<u><u>291,981</u></u>	<u><u>1,820,345</u></u>
At 31 August 2022	<u><u>1,556,305</u></u>	<u><u>-</u></u>	<u><u>19,697</u></u>	<u><u>1,576,002</u></u>

Under the Foundation's Scheme, the land and property occupied by Hipperholme Grammar School in 1985, the present Foundation was established, is registered in the name of the Official Custodian of Charities.

Other land and buildings were revalued during February 2017 by Sanderson Weatherall, independent valuers not connected with the Foundation, to a carrying amount of £1,775,000 on the basis of market value subject to the special assumption of vacant possession. During the year ending 31 August 2019, land was disposed of which was included in this valuation at £28,914.

If revalued assets were stated on an historical cost basis rather than a fair value basis, the total amounts included would be a carrying cost of £952,306 (2022- £952,306) and accumulated depreciation of £782,120 (2022 - £773,865).

**11. Stocks**

	2023 £	2022 £
Stock - computer equipment	<u><u>11,899</u></u>	<u><u>8,881</u></u>

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 AUGUST 2023*

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**12. Debtors**

	<b>2023</b>	2022
	£	£
<b><i>Due within one year</i></b>		
Outstanding fees	<b>73,170</b>	21,998
Other debtors	<b>20,033</b>	19,983
Prepayments	<b>50,183</b>	24,831
	<b>143,386</b>	66,812

**13. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Advance fees	<b>735,850</b>	754,236
Enrolment deposits	<b>129,971</b>	130,936
PAYE & pension contributions	<b>83,370</b>	61,198
Trade creditors	<b>41,027</b>	45,548
Other creditors	<b>713</b>	1,065
Accruals and provisions	<b>22,348</b>	38,255
	<b>1,013,279</b>	1,031,238

	<b>2023</b>	2022
	£	£
Deferred income at 1 September 2022	<b>754,236</b>	593,085
Resources deferred during the year	<b>735,850</b>	754,236
Amounts released from previous periods	<b>(754,236)</b>	(593,085)
	<b>735,850</b>	754,236

Deferred income comprises school fees less any bursaries and scholarships invoiced in advance.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General reserve fund	466,334	3,421,691	(3,134,613)	753,412
Revaluation reserve	1,421,681	-	-	1,421,681
General repair fund	22,029	-	-	22,029
	<b>1,910,044</b>	<b>3,421,691</b>	<b>(3,134,613)</b>	<b>2,197,122</b>
<b>Restricted funds</b>				
Bursary fund	468	-	-	468
Restoration fund	288	-	-	288
Speech day prize fund	244	-	-	244
Special Educational Needs funding	-	80,487	(80,487)	-
	<b>1,000</b>	<b>80,487</b>	<b>(80,487)</b>	<b>1,000</b>
<b>Total of funds</b>	<b>1,911,044</b>	<b>3,502,178</b>	<b>(3,215,100)</b>	<b>2,198,122</b>

The bursary fund is a restricted income fund for the provision of bursaries at the school.

The restoration fund is a restricted income fund for the restoration of the school.

The speech day prize fund is a restricted fund. The fund is to provide awards to pupils for academic achievement.

Special Educational Needs Funding

The general repair fund is an unrestricted income fund designated for the purpose of meeting costs of repairs, building improvements and playground maintenance.

The general reserve fund represents those funds which are unrestricted and not designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
General reserve fund	311,689	3,095,205	(2,939,560)	(1,000)	466,334
Revaluation reserve	1,421,681	-	-	-	1,421,681
General repair fund	21,029	-	-	1,000	22,029
	<u>1,754,399</u>	<u>3,095,205</u>	<u>(2,939,560)</u>	<u>-</u>	<u>1,910,044</u>
<b>Restricted funds</b>					
Bursary fund	-	55,034	(54,566)	-	468
Restoration fund	288	-	-	-	288
Speech day prize fund	244	-	-	-	244
	<u>532</u>	<u>55,034</u>	<u>(54,566)</u>	<u>-</u>	<u>1,000</u>
<b>Total of funds</b>	<u>1,754,931</u>	<u>3,150,239</u>	<u>(2,994,126)</u>	<u>-</u>	<u>1,911,044</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

15. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	1,910,044	3,421,691	(3,134,613)	2,197,122
Restricted funds	1,000	80,487	(80,487)	1,000
	<u>1,911,044</u>	<u>3,502,178</u>	<u>(3,215,100)</u>	<u>2,198,122</u>

Summary of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
General funds	1,754,399	3,095,205	(2,939,560)	-	1,910,044
Restricted funds	532	55,034	(54,566)	-	1,000
	<u>1,754,931</u>	<u>3,150,239</u>	<u>(2,994,126)</u>	<u>-</u>	<u>1,911,044</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,820,345	-	1,820,345
Current assets	1,390,056	1,000	1,391,056
Creditors due within one year	(1,013,279)	-	(1,013,279)
<b>Total</b>	<u>2,197,122</u>	<u>1,000</u>	<u>2,198,122</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,576,002	-	1,576,002
Current assets	1,365,280	1,000	1,366,280
Creditors due within one year	(1,031,238)	-	(1,031,238)
<b>Total</b>	<b>1,910,044</b>	<b>1,000</b>	<b>1,911,044</b>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	<b>287,078</b>	<b>156,113</b>
<b>Adjustments for:</b>		
Depreciation and impairment of tangible fixed assets	<b>48,639</b>	45,541
Investment income	<b>(4,301)</b>	(121)
Decrease/(increase) in stocks	<b>(3,018)</b>	20,945
Decrease/(increase) in debtors	<b>(76,574)</b>	53,212
Increase/(decrease) in creditors	<b>(17,959)</b>	122,558
Interest paid	<b>2,767</b>	3,925
<b>Net cash provided by operating activities</b>	<b>236,632</b>	<b>402,173</b>

18. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	<b>1,235,771</b>	1,290,587
<b>Total cash and cash equivalents</b>	<b>1,235,771</b>	<b>1,290,587</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

19. Analysis of changes in net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	1,290,587	(54,816)	1,235,771
	<u>1,290,587</u>	<u>(54,816)</u>	<u>1,235,771</u>

20. Pension commitments

The charity participates in a multi employer defined benefits pension scheme, the Teachers' Pension Scheme (England & Wales), for its teaching staff. As a result it is not possible or appropriate to identify the assets and liabilities of the scheme which are attributable to the Charity.

The rates of contribution are set by the Government Actuary and during the period the school contributed 23.68% (2022 - 23.68%) of pensionable salaries to the scheme. Contributions payable for the year totalled £277,848 (2022 - £257,392).

The non teaching staff are eligible to participate in defined contributions pension schemes. The assets of these schemes are held in separately identifiable funds, which are administered by authorised third parties. Employers' contributions totalling £27,678 (2022 - £17,100) were payable in respect of these pension schemes during the year.

Contributions totalling £35,142 (2022 - £30,083) were payable to the above schemes at the year end and are included within creditors.

21. Operating lease commitments

At 31 August 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	45,765	19,455
Later than 1 year and not later than 5 years	42,297	12,003
	<u>88,062</u>	<u>31,458</u>

There were no capital commitments at the balance sheet date.

**22. Related party transactions**

During the year, the Foundation had the following transactions with related parties:

Peritus Health Management Limited

During the year the Foundation was charged purchases of £200 (2022 - £nil) from Peritus Health Management Limited. At 31 December 2023, the Foundation owed £nil (2022 - £nil) to Peritus Health Management Limited. Peritus Health Management Limited is a related party by virtue of Julian Dowson's directorship (Governor of Hipperholme Grammar School Foundation).

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 517152

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# Accounts

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*Registered Charity Number: 517152*

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

*ANNUAL REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2022*

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**Year Ended 31 August 2022**

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**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2022**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Governors and Charity Trustees**

The Foundation's Governors and the Charity Trustees who served during the year were:-

Canon J Allison BSc BA (Chairman)  
Mr C D Redfearn BSc DMS  
Mr D J Smith BA ACA  
Mr B D Redfearn BSc ACA

During the year 0 (2021 - 0) trustees were parents of current pupils.

**Governors**

Mr J Dowson  
Miss H Hutchins  
Mrs L Reynolds  
Mr J Collett  
Mrs S Hanks - Parent

**Officers**

Head of Foundation	Mr N James
Business Operations Manager	Mr M Jones (resigned 10 February 2023)
Business Manager	Mrs V Wheeler (appointed 13 February 2023)
Head Teacher of Junior School	Mrs S Weller

**Addresses**

Hipperholme Grammar School Bramley Lane Hipperholme Halifax HX3 8JE	Tel No: 01422 202256  Website: <a href="http://www.hgsf.org.uk">www.hgsf.org.uk</a>
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**Advisors**

Bankers:	Barclays Bank plc Commercial Street Halifax HX1 1BE	Auditors:	BHP LLP New Chartford House Centurion Way Cleckheaton BD19 3QB
Solicitors:	SAS Daniels LLP 30 Greek Street Stockport SK3 8AD		

# **HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

## **ANNUAL REPORT OF THE GOVERNORS**

### **Year ended 31 August 2022**

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The Governors present the annual report together with the audited financial statements of the charity for the year ended 31 August 2022. The Governors have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Reference & Administrative Information**

The Charity was founded in 1985 and is registered with the Charity Commission under Charity Registration number 517152.

The Foundation's Governors, executive officers, principal addresses of the Charity and the Charity's advisors are as listed on page 1.

#### **Scheme**

The Charity Scheme is dated 29th July 1985. The Scheme dated 6th February 1998 was published in accordance with Section 16 of the Charities Act 1993.

#### **Governing Body**

The Foundation has one Governing Body of which, all Governors are volunteers. During the year the Foundation had four nominative Governors, the remaining being co-opted.

Each Governor is given a joining pack and attends school for an induction visit prior to election.

The Governing Body is a member of the Association of Governing Bodies of Independent Schools. Governors attend regional meetings of the Association and the proceedings are cascaded to the Board.

#### **Organisational Governance**

The day to day running of the school is delegated to the Head of Foundation, supported by the Senior Leadership Team (SLT) consisting of the Head of Foundation, Head of Juniors, Business Operations Manager, Deputy Head, Assistant Head Pastoral and the HR and Compliance Manager.

The training and induction provided for new Governors will depend upon their existing experience. Where necessary induction will provide training on charity and educational, legal and financial matters. All new Governors will be given a tour of the School and the chance to meet with staff and students. All new Governors are provided with copies of policies, procedures, and other documents they will need to undertake their role as Governors. As new Governors are rarely appointed, induction tends to be done informally and is tailored specifically to the individual.

#### **Vision**

Aims, Ethos and Values

The school's mission is to provide an outstanding all-round education for our pupils aged 3-16, through which excellence, achievement and self-confidence are developed and nurtured both within and beyond the classroom. We sum up our purpose in the phrase:

*Nurture, Inspire, Achieve*

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2022**

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*Every child is happy, safe and secure*

Ensuring the well-being of our pupils is of paramount importance in the face of the pressures of modern society. We pursue this through dedicated and compassionate pastoral care. Our relatively small size means that every child is known and valued as an individual. We are a diverse school community where inclusion of and respect for all is central. Our pupils develop a sense of belonging and pride in their school.

*Every child achieves their academic potential*

We have the highest expectations of our pupils. We encourage them to aspire to excellence and achieve the very best they can. Our small class sizes allow for high levels of individual attention and personalised support. Our broad and varied curriculum, together with a blend of traditional and innovative teaching approaches, ensures that pupils also enjoy learning for its own sake.

*Every child develops self-confidence and social skills*

We provide a wealth of opportunities for personal development through our extensive extra-curricular programme, student leadership roles and opportunities for the expression of 'pupil voice'. We encourage pupils to show resilience and perseverance in the face of challenge and adversity. We create opportunities to think creatively and to display curiosity, and to discover their own talents. We teach them the merits of working both independently and collaboratively.

*Everyone exemplifies universal moral and spiritual values*

We want our pupils to show compassion and empathy alongside aspiration and ambition. We instil the highest standards of behaviour, honesty, integrity, and courtesy. We stress the importance of making a contribution to wider society and of being 'good citizens'. We actively promote respect and appreciation for different beliefs and ways of life. We seek to engender spiritual awareness in its broadest sense, and the development of local, national and global perspectives.

**Objectives during the year**

The Governors continue to support the Head of Foundation and staff in their endeavours to develop the education facilities and environment of the foundation. The Board has also supported the efforts being taken by the Head of Foundation to develop the academic standards of the foundation. The Governors continue to offer Bursary assistance to pupils in appropriate cases and continue to endorse the scholarship scheme. The Governors are pleased with the sporting and musical successes of the school. In virtually all sports the Foundation has county or district players and has achieved a number of successes in competitive fixtures against other schools.

In the Autumn term 2021 the School Development Plan 2021-24 was confirmed as the basis for the development of the school, following consultation with staff and governors. Progress towards fulfilment of the objectives will be monitored this term, 12 months into the time frame. A review of the school's aims and objectives and ethos was also conducted, and following consultation with staff and governors the following document was adopted as the definitive statement of the school aims, ethos and values. This is also the basis of how we promote the school and its distinctive features.

In setting The Foundation's objectives for the five year Improvement Plan, the Governors have given careful consideration to the Charity Commission's guidance on public benefit with targets being reviewed on an annual basis. The key objectives within the plan are as follows:

- To increase overall numbers at both The Junior and Senior Schools whilst maintaining small class sizes overall, as we believe this is an essential part of the Foundation's character.
- To review the curriculum provision to ensure we continue to offer value for money to parents and to extend the range of options available to pupils.
- To maintain our high academic standards as measured by external examinations and by independent value added criteria.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2022**

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The Grammar School is a member of the Independent Schools Association (ISA) and the Independent Schools Council (ISC).

**The impact of COVID-19 pandemic**

Compared to 2020-21 the pandemic had a much lessened impact, with no whole school closure or lock down, or any requirement for continuous year group 'bubbles'. Significant measures were still in place, especially in the first part of the year with on site Lateral Flow testing required for the whole school population, especially at the start of both Autumn and Spring terms. The school played its part in hosting the vaccination programme for our senior pupils. For the earlier part of the year we followed the national advice to avoid in person assemblies, but returned to the Hall for these from February half term. Significant numbers of pupils and staff contracted Covid at some point during the year including 3/6 members of the Senior Management Team in September. At various points in the year we had to cover for staff absent with Covid, on some occasions having to bring in supply staff for this. Where pupils were absent with Covid they were usually able to attend lessons remotely; our remote learning provision from the previous year was well-embedded and both staff and pupils were well accustomed to what was required. As a consequence there should have been minimal impact on the pupils' progress and learning.

**Events and activities**

By the end of the Autumn Term we had re-established a good range of in person events and activities. These included:

**October Founders Day**

We enjoyed our first proper Founders' Day since 2019 with a service at St John's Church, Coley in the morning and house competition activities in the afternoon. An address was delivered by Mr Julian Dowson, Governor, and a number of pupils participated through readings or performance.

**Remembrance Day**

On 11th November we held our annual remembrance ceremony, with poetry readings and the wreath laid by the Head Girl and Head Boy. Canon Allison delivered an address, and year 11 and year 7 pupils sang.

**Speech Night**

This was undoubtedly a highlight of the Autumn term, constituting the first large scale public event held by the school since the Covid pandemic. It was borderline as to whether it could go ahead but the advice from Public Health was that we could, with suitable measures in place. The school is grateful to Bradford Cathedral for working with us in a professional and helpful way to facilitate the event. The decision to move to Halifax Minster for 2022 is in no way a reflection on the Cathedral, simply due to closer proximity to Hipperholme. In the event we were quite 'close to the wire' on having sufficient seating in the cathedral due to higher than expected demand amongst families to attend, with close to 500 members of the wider school community present. The evening was a great success, with the Guest of Honour Rosie Holdsworth being especially well received. Another highlight of the evening was the handing to the school by Matthew Andrews, the medal collection and other artefacts relating to Captain Maynard Andrews, former headmaster of the school who gave his life in World War 1.

**Christmas Carol Service**

The Christmas "Nine Lessons and Carols" service was held in December at St John's Church, Coley, as well as the end of term Carol Service for staff and pupils also at Coley. The Juniors held the Christmas Performance at Christ Church.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2022**

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**Platinum Jubilee**

In June the school marked the Platinum Jubilee with a number of events, including a celebration concert with coffee and cakes for juniors' grandparents. The seniors enjoyed a House event with a range of traditional sports activities and the Head of Foundation delivered an assembly on the theme.

**Academic Achievements during the year**

This year's GCSEs were the first exams to be sat since 2019. National policy for 2022 has been to reverse the process of grade inflation by moving the grade boundaries up compared to 2021 when teacher assessed grades were awarded, which has impacted on the proportion of top grades awarded nationally. Overall the results were pleasing and reflected the ability and hard work of the students and the dedication of the teachers to secure the best possible outcomes for their students.

**Academic outcomes at GCSE**

There were some impressive individual achievements. Star performer Jeevan Bajra achieved a full house of grades at grade 7, 8 and 9, including 2 grade 9s and 4 grade 8s. Other top performers included Eleanor Carter, Florence Taylor and Freya Burgin, all of whom achieved a string of top grades.

93% of all grades were at grade 4 or above and 100% of students achieved 5 GCSEs at grade 4 or above. This final statistic was not achieved even last year with our record results.

Its fair to say we are disappointed by the relatively low number of top end grades: only 19% of all grades were at Grade 7, 8 or 9 (old A\*-A), compared to 40% last year. We are looking with individual departments how we might improve this. However, we need to bear in mind that this was the national picture, and also that this year 11 cohort had relatively few higher ability pupils compared to the years below and above.

**Academic outcomes in Juniors**

GL Assessments were carried out from years 1 to 6 in both the Autumn and Summer terms. This will enable us to gauge progression through the year although the late arrival of the results through the summer holidays has delayed a full analysis.

Overall, the children have performed well and have managed in the main, to remain on track or in many cases, above expectations.

We made the decision for INCAS testing to only take place in years 2 and 6 to measure end of key stage expectations. We intend to correlate these results against actual achievement. The introduction of TA support groups to focus on key skills in English and Maths such as high frequency words, spelling and handwriting achieved progress but the management of it with other duties, class timetables and space was difficult. Daily reading with weak children did remain throughout the year and marked progress was made. This intervention will continue with the use of regular volunteers.

Another initiative that proved successful last year and will continue is the start of day activities that focus on mental health and well being. Keep fit, yoga, mindfulness, show & tell now feature as part of House assemblies on a weekly basis. This has allowed for integration of pupils across all age groups and a sense of community. We have also welcomed back key stage assemblies and form time and I start and end the week as usual, with topical assemblies and achievement assembly respectively.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2022**

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**Sporting, musical and other achievements**

We saw a resurgence of sports fixtures including (for seniors) 7 rugby matches in the autumn term, and 5 netball, as well as 3 ISA (Independent Schools' Association) competitions. In November Gracie Beaumont and Charlotte Shaw won Gold Medals in the ISA National swimming finals. In December the Senior Cross-Country team did the school proud in the Calderdale Cross County competition. Despite the cold their enthusiasm shone through. 4 pupils made it to the West Yorkshire Championships on the 5th February 2022.

In the Spring term we had 7 football fixtures, plus 7 netball, together with cross country, badminton and swimming events, with some cancellations due to a covid outbreak. The summer term saw a number of cricket matches, and 2 athletics events including the ISA North championships at the City of Manchester Stadium, which 10 ISA schools attended. We had a handful of 1st, 2nd and 3rd placed competitors and some will be representing the ISA north team at the Nationals.

In March we were delighted to host 10 local primary schools in the annual Calderdale Gymnastics Competition, where there were some fantastic group and individual performances. It was very pleasing indeed that our own team were competition winners.

A number of educational visits were able to resume, including Marrick Priory for year 7 & 8, theatre visits for Year 11 to see Blood Brothers, Skipton Castle for year 7 and a GCSE Geography field trip to Holderness coast. The Duke of Edinburgh Award saw a full programme for the year 9 Bronze entrants, including the practice and actual expeditions in the Yorkshire Dales including an overnight camp. Whilst the limitations previously imposed by covid on trips came off, they are taking longer to get back to normal levels, especially in relation to foreign trips due the necessary lead in time. We were, for example, planning last Autumn for a Paris trip in May 2022, but the uncertainty at the time led us to reluctantly take the decision to cancel that.

In addition to the sporting successes above, Chris Daniel during his year 10 achieved a Grade 9 in GCSE astronomy via self taught online learning. The school's part was simply to encourage and celebrate this success. Noah Richardson-Boylan won first prize in the ISA Digital Art competition which was undoubtedly a credit to himself, the Art Department and the school.

# **HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

## **ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**

### **Year ended 31 August 2022**

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#### **Public Benefit Submission**

The object of the Charity is "the provision and conduct in or near Hipperholme of a day school for boys and girls". The school attracts pupils from a wide area and its pupils closely reflect the social and ethnic mix and character of the surrounding towns and villages in West Yorkshire. The Board of Governors continues to encourage pupils to fulfil the Foundation's vision by the use of the schools and their facilities by the local community. The Board also encourages both schools to move out into the community by arranging sporting and cultural activities with other local schools and residents of all ages. Local residents are made welcome to the school to watch performances of plays etc, thereby extending pupil awareness. The School has taken up corporate membership of both the Overgate Hospice in Elland and the Forget Me Not Children's Hospice in Huddersfield and supports both organisations through fundraising events as well as local food banks and Children in Need. The Governors confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year. The public benefit submission shows the extent to which the school is actively associating itself with the local community.

During the February half term the Russian invasion of Ukraine was announced. We made sure that the older pupils especially were aware of the moral and political significance of the invasion through a number of assemblies on the issue. A number of fundraising activities were held, most notable the 14km Sponsored Walk on the last day of the Spring term.

Another fundraising highlight (for the pupils at least) was a largely good natured Sponge the Teacher event. In total pupils raised £3,800 which was donated via the Disasters Emergency Committee. We also took the decision to offer a small number of temporary pro bono places (on a termly review basis) to Ukraine refugees currently residing with host families in the locality of the school. The moral case, as well the public benefit case, for doing this was set out to Governors in relation to AB (a Ukrainian child) who did not in the end come to the UK. As a result of approaches from other host families we now have 2 Ukrainian girls in Year 3 and 1 in Year 10, both years with a number of spaces available.

#### **Bursaries, Scholarships & Community Access**

The Governors have continued their aim of teaching children from across the socio-economic spectrum. To realise this aim the award of financial assistance to parents is fundamental. The award of financial assistance in the form of Bursaries equates to 2% of total fees in 2021-22 across the Foundation and is a reflection of the wider economic environment that impacts on fee paying parents. During the past academic year, the Governors have been keen to continue the Charity's ability to assist parents and pupils of all backgrounds to access the school through a scholarship scheme for pupils aged 11. Scholarships are awarded under the categories: Academic, Sporting and Music. The aim of the scholarship awards is to encourage gifted and talented students to access the school at Year 7. The total expended on Scholarships in 2021-2022 at the school equated to 2% of income.

Our designation as a Charitable Trust established in 1985 gains us the following financial advantages:

- a) Rate rebates
- b) Tax rebates on gift aid
- c) No Corporation Tax on profits
- d) 0% VAT on advertising

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2022**

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The history of the school has been as a charitable institution from its inception in 1648. In 1985 the school became independent and co-educational. The Trustees strive to achieve the Charitable Objectives through many activities:

- a) Pupils learn about charitable projects in assemblies, in lessons and through guest speakers. Pupils also organise charitable work to support local, national and international charities. Pupils have raised funds for several local and national charities and have distributed harvest festival hampers to Halifax food bank. Older pupils participate in voluntary work as a requirement of their Duke of Edinburgh Award. Significant funds were raised through a range of activities to support Ukrainian refugees.
- b) Ukrainian refugee children now attend the school on a 100% bursary.
- c) The school (hall, dining hall and sports hall particularly) is used by organisations during the holidays offering local organisations and families an important facility. These include The Kings Foundation.
- d) The school fields are used by the local youth and junior rugby and football clubs (both boys and girls) every Saturday and Sunday for matches and other days for practices.
- e) Specific charities we contributed to included Sports Relief, Red Nose Day and Christmas Jumper Day.
- f) Other charitable activities included the donation of unused books to the Zikomo Trust for facilitating the re-use of books and materials to a school in Malawi; we raised an amazing £627.21 for RainBeau, as well as national Children in Need events.
- g) The school welcomes visits from local historical societies and educational institutions to look at the historic buildings and to inspect the school archives.

**Fundraising Activities**

The Foundation doesn't actively fundraise, but appreciates the donations from the public. The Foundation does not use any professional fundraiser or commercial participator to carry out activities on the Foundation's behalf.

Due to the low level of fundraising the Foundation undertakes, the Foundation is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the Foundation. Should the charity at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

**Risk Management**

The Foundation's Governors are responsible for the management of the risks faced by the school. Risks are identified, assessed and controls established. The school employs a Health and Safety company which provides advice and guidance on risk management on premises and a Law firm to look at identifying legal risk.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2022**

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Key controls used by the Charity include:

- a) Formal agendas for main board meetings, sub-committees and working parties.
- b) Terms of reference for committees.
- c) Chairman of sub-committees elected by the members of those committees.
- d) Formal minutes taken of all meetings.
- e) The Governors are able to see all sub-committee minutes.
- f) Workable lines of communications.
- g) Formal written policies and procedures.
- h) DBS vetting of teachers, non-teaching staff and Governors.
- i) Budgeting and management analysis.

The Board has insurance in place to cover the activities of the school.

**Going Concern**

The financial statements have been prepared on the going concern basis. The Foundation has achieved a surplus for the year of £156,113 (2021: £164,136), and has net current assets at 31st August 2022 of £335,043 (2021: £143,513).

Cash flow projections and income and expenditure budgets were previously prepared for a 3-year period to 31 August 2025 and are being continually monitored and updated by the Governors.

The Governors have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements.

**Marketing**

The School has a part time Creative and Communications Manager. The school also has a marketing committee made up of teaching and administrative staff, who are working hard to maintain the high profile of the school particularly on social media.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2022**

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**Review of Financial Activities**

A surplus arose on the operating activities of the school amounting to £210,679 (2021 - £235,570), donations and investment income received amounted to £121 (2021 - £166). The Foundation's activities during the year generated an overall surplus of £156,113 (2021 - £164,136).

**Review of Funds and Reserve Policy**

A surplus of £155,645 (2021 - £164,136), accrued to the General Reserve Fund during the year after £468 (2021 - £26,537) was transferred to the Bursary fund. The carried forward balance on unrestricted funds was £1,910,044 (2021 - £1,754,399).

It is the aim of the trustees to have a reserve of £1 million pounds held as an unrestricted fund readily available in relatively liquid form; this would enable the trustees to meet its liabilities as they arise. All schools are subject to a wide range of risks, many of which have financial implications, contingency funds are appropriate to be held as mitigation against the effect of such risks. The School has a formalised approach to risk management which identifies major risks that it faces, assesses their severity in terms of impact and likelihood, and identifies mitigating actions, the reserves would be used to mitigate these financial risks.

At 31 August 2022, the Foundation's free reserves (unrestricted funds which are freely accessible) totalled £312,013 (2021 - £121,952).

**Statement of Governors' Responsibilities**

The Governors are responsible for preparing the Governors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION  
ANNUAL REPORT OF THE GOVERNORS (CONTINUED)  
Year ended 31 August 2022**

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**Disclosure of information to auditor**

The Governors at the time when this Annual Report of the Governors is approved have confirmed that:


- so far as that Governors are aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that the Governors have taken all the steps that ought to have been taken as Governors, in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Governors on **May 10, 2023** ..... and signed on their behalf by:



James Allison (May 10, 2023 19:29 GMT+1)

**Canon J Allison**  
Governor



Mr D J Smith (May 10, 2023 21:40 GMT+1)

**Mr D J Smith**  
Governor

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF**  
**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**Year ended 31 August 2022**

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**Opinion**

We have audited the financial statements of Hipperholme Grammar School Foundation for the year ended 31 August 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the governors' annual report, other than the financial statements and our auditor's report thereon. The governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF**  
**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION (CONTINUED)**  
**Year ended 31 August 2022**

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Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of governors**

As explained more fully in the statement of governors' responsibilities, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF**  
**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION (CONTINUED)**  
**Year ended 31 August 2022**

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We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the charity, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, review of minutes and legal expenses. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the governors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's governors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's governors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's governors as a body, for our audit work, for this report, or for the opinions we have formed.



Lesley Kendrew (Senior Statutory Auditor)

BHP LLP, Statutory Auditor  
New Chartford House  
Centurion Way  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QB

Date: May 11, 2023

BHP LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 August 2022**

	Note	All unrestricted Funds £	All restricted Funds £	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and endowments from:</b>					
School Fees	2	2,696,675	55,034	<b>2,751,709</b>	2,825,064
Other Educational income	3	46,091	-	<b>46,091</b>	28,194
Other Ancillary Activities	4	352,318	-	<b>352,318</b>	297,041
Investment Income	5	121	-	<b>121</b>	166
<b>Total income and endowments</b>		<u>3,095,205</u>	<u>55,034</u>	<u><b>3,150,239</b></u>	<u>3,150,465</u>
<b>Expenditure on:</b>					
Charitable activities:	6	2,939,560	54,566	<b>2,994,126</b>	2,986,329
<b>Total expenditure</b>		<u>2,939,560</u>	<u>54,566</u>	<u><b>2,994,126</b></u>	<u>2,986,329</u>
<b>Net expenditure</b>		<u>155,645</u>	<u>468</u>	<u><b>156,113</b></u>	<u>164,136</u>
Transfers between funds	12	-	-	-	-
<b>Net movement in funds</b>		<u>155,645</u>	<u>468</u>	<u><b>156,113</b></u>	<u>164,136</u>
Total funds brought forward at 1 September 2021	12	1,754,399	532	<b>1,754,931</b>	1,590,795
<b>Total funds carried forward at 31 August 2022</b>	12	<u><u>1,910,044</u></u>	<u><u>1,000</u></u>	<u><u><b>1,911,044</b></u></u>	<u><u>1,754,931</u></u>

All monies derive from continuing activities.

All gains and losses are included in the Statement of Financial Activities.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**BALANCE SHEET**  
**As at 31 August 2022**

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	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,576,002		1,611,418
<b>Current assets</b>					
Stock	9	8,881		29,826	
Debtors	10	66,812		120,024	
Cash at bank and in hand		1,290,587		902,343	
		<u>1,366,280</u>		<u>1,052,193</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	11	<u>1,031,238</u>		<u>908,680</u>	
<b>Net current assets/(liabilities)</b>			335,042		143,513
<b>Total assets less current liabilities</b>			<u><u>1,911,044</u></u>		<u><u>1,754,931</u></u>
<b>Funds of the Charity:</b>					
Restricted funds	12		1,000		532
Unrestricted funds	12		1,910,044		1,754,399
<b>Total funds</b>			<u><u>1,911,044</u></u>		<u><u>1,754,931</u></u>

May 10, 2023

These financial statements were approved by the Governors on .....  
and signed on their behalf by:

  
James Allison (May 10, 2023 19:29 GMT+1)  
**Canon J Allison**  
**Governor**

  
Mr D J Smith (May 10, 2023 21:40 GMT+1)  
**Mr D J Smith**  
**Governor**

**Charity registration No. 517152**

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**STATEMENT OF CASH FLOWS**  
**As at 31 August 2022**

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	Note	2022		2021	
		£	£	£	£
<b>Cash flows from operating activities:</b>					
Cash generated from operations	15	402,173		385,739	
Interest paid		(3,925)		(3,677)	
<b>Net cash outflow from operating activities</b>			398,248		382,062
<b>Cash flows from investing activities:</b>					
Purchase of tangible fixed assets		(10,125)		(17,085)	
Interest received		121		166	
<b>Net cash used in investing activities</b>			(10,004)		(16,919)
<b>Net increase in cash and cash equivalents</b>			388,244		365,143
Cash and cash equivalents at beginning of year			902,343		537,200
Cash and cash equivalents carried forward	16		1,290,587		902,343

# HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2022

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### 1. Accounting policies

#### 1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

Hipperholme Grammar School Foundation constitutes a public benefit entity as defined by FRS102.

#### Going Concern

At the time of approving the financial statements, the Governors have a reasonable expectation that the school has adequate resources to continue in operational existence for the foreseeable future. Thus the Governors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2022

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### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after the deduction of allowances, scholarships and other remissions granted by the school from its unrestricted funds, but include contributions received from restricted funds for bursaries and other grants.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets additions costing £1,000 or more are capitalised at cost. Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Freehold land and school buildings 2% straight line
- Fixtures, fittings, furniture & equipment 20% straight line
- Motor vehicles 25% straight line

# HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2022

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### 1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### 1.7 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

### 1.8 Stocks

Stocks are valued at the lower of cost and net realisable value on a first in first out basis.

### 1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

### 1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.12 Pensions

Retirement benefits to employees of the School are provided by the Teachers' Pension Scheme ("TPS"). This is a defined benefit scheme, is contracted out of the State Earnings-Related Scheme ("SERFS"), and the assets are held separately from those of the School.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 14 the TPS is a multi-employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The Charity operates a defined contribution pension scheme for support staff. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

The school also contributes to defined contribution pension schemes for non-teaching staff. The assets of these schemes are held in separately identifiable funds.

# HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2022

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### 1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

### 1.14 Investments

Investments are included at closing mid-market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Investment income is accounted for in the period in which the Charity is entitled to receipt.

### 1.15 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 1.16 Government grants

Grants received in relation to the government Coronavirus Job Retention Scheme (Furlough) have been recognised within other operating income. The grant is accounted for on the accruals basis once the related payroll return has been submitted.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2022**

**2. School Fees**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>a) School fee income comprised:</b>		
Gross fees	2,751,709	2,825,064
Less: Bursaries & Scholarships	(113,296)	(161,095)
Less: Covid 19 Discount	-	(26,595)
Net school fee income	<u>2,638,413</u>	<u>2,637,374</u>

2% of the above totals was income for restricted funds.

The above gross fees are stated net of staff discounts amounting to £55,924 (2021 - £52,728).

**b) Grants & Awards paid by the restricted fund comprised:**

Bursaries and allowances	<u>54,566</u>	<u>83,038</u>
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Educational Awards were made on the following basis:

Bursaries 17 (2021 - 28)      Scholarships 31 (2021 - 45)

**3. Other Educational income**

Registration, Music and Nursery Fees	<u>46,091</u>	<u>28,194</u>
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**4. Activities for generating funds**

Transport, Catering & Other income	316,233	285,437
Sale of Chromebooks to pupils	36,085	-
Covid 19 Government grants	-	11,604
	<u>352,318</u>	<u>297,041</u>

**5. Investment income**

Interest on cash deposits	<u>121</u>	<u>166</u>
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**6. Analysis of total resources expended**

	<b>Staff costs</b>	<b>Other costs</b>	<b>Depreciation</b>	<b>Total</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities:</b>					
Teaching	1,708,500	101,903	17,600	1,828,003	1,727,554
Premises	-	154,080	27,941	182,021	214,227
Welfare	-	229,313	-	229,313	212,995
Support costs of Schooling	353,467	278,126	-	631,593	632,863
Grants & awards	-	113,296	-	113,296	187,690
Governance costs	-	9,900	-	9,900	11,000
Total resources expended	<u>2,061,967</u>	<u>886,618</u>	<u>45,541</u>	<u>2,994,126</u>	<u>2,986,329</u>

**Allocation of governance and other support costs:**

	<b>Support costs</b>	<b>Governance</b>
	<b>of Schooling</b>	<b>costs</b>
	<b>£</b>	<b>£</b>
School Fees	595,636	9,336
Other Educational income	11,394	179
Other Ancillary Activities	24,564	385
	<u>631,593</u>	<u>9,900</u>

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2022**

7. Charitable expenditure	2022	2021
	£	£
<b>Charitable activities expenditure includes:</b>		
Operating lease	20,324	22,034
Depreciation	45,541	51,623
<b>Governance costs include:</b>		
Auditors remuneration		
For Audit services	9,900	9,000
For other services	-	2,000
<b>Total staff costs comprises:</b>		
Wages & salaries (including supply staff costs)	1,624,511	1,613,727
Social security costs	141,778	137,808
Pension contributions	274,492	279,773
	<u>2,040,781</u>	<u>2,031,308</u>

The average number of employees in the year, calculated on a full time equivalent basis was 63 (2021 - 62) of which 37 (2021 - 36) were teaching staff. Neither the Governors nor any person connected with them received any remuneration, other benefits or reimbursement of expenses from the school.

Key management personnel compensation in total was £227,671 (2021 - £204,916).

The number of higher paid employees in the taxable emoluments band £70,001 - £80,000 was:

<u>1</u>	<u>1</u>
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**8. Tangible fixed assets**

	Freehold land & school buildings £	Fixtures Fittings & Furniture & Equipment £	Motor vehicles £	Total £
<b>Cost or Valuation</b>				
As at 1 September 2021	1,746,086	546,583	32,580	2,325,249
Additions	-	10,125	-	10,125
Disposals	-	-	-	-
As at 31 August 2022	<u>1,746,086</u>	<u>556,708</u>	<u>32,580</u>	<u>2,335,374</u>
<b>Depreciation</b>				
As at 1 September 2021	161,840	519,411	32,580	713,831
Charge for year	27,941	17,600	-	45,541
Eliminated on disposals	-	-	-	-
As at 31 August 2022	<u>189,781</u>	<u>537,011</u>	<u>32,580</u>	<u>759,372</u>
<b>Net book value</b>				
As at 31 August 2022	<u>1,556,305</u>	<u>19,697</u>	<u>-</u>	<u>1,576,002</u>
As at 31 August 2021	<u>1,584,246</u>	<u>27,172</u>	<u>-</u>	<u>1,611,418</u>

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2022**

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**8. Tangible fixed assets (continued)**

Under the Foundation's Scheme, the land and property occupied by Hipperholme Grammar School in 1985, when the present Foundation was established, is registered in the name of the Official Custodian of Charities.

Other land and buildings were revalued during February 2017 by Sanderson Weatherall, independent valuers not connected with the Foundation, to a carrying amount of £1,775,000 on the basis of market value subject to the special assumption of vacant possession. During the year ending 31 August 2019, land was disposed of which was included in this valuation at £28,914.

If revalued assets were stated on an historical cost basis rather than a fair value basis, the total amounts included would be a carrying cost of £952,306 (2021 - £952,306) and accumulated depreciation of £773,865 (2021 - £757,989).

**9. Stock**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - Computer equipment	8,881	29,826
	<u>8,881</u>	<u>29,826</u>

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2022**

**10. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Outstanding fees	21,998	75,042
Other debtors	19,983	17,522
Prepayments	24,831	27,460
	<u>66,812</u>	<u>120,024</u>

**11. Creditors due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Advance fees	754,236	593,085
Enrolment deposits	130,936	109,405
PAYE & pension contributions	61,198	69,119
Trade creditors	45,548	76,981
Other creditors	1,065	637
Accrual & provisions	38,255	59,453
	<u>1,031,238</u>	<u>908,680</u>

Deferred income comprises school fees less any bursaries and scholarships invoiced in advance.

	<b>£</b>
Balance as at 1 September 2021	593,085
Amount released to income earned from charitable activities	(593,085)
Amount deferred in the year	754,236
Balance as at 31 August 2022	<u>754,236</u>

**12. Funds of the charity**

**(a) The net assets are attributable to the various funds as follows:**

	<b>Fixed Assets</b>	<b>Current Assets</b>	<b>Current Liabilities</b>	<b>Fund balances</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds:				
Bursary fund	-	468	-	468
Restoration fund	-	288	-	288
Speech day prize fund	-	244	-	244
Unrestricted funds:				
General reserve fund	154,321	1,343,251	(1,031,238)	466,334
Revaluation reserve	1,421,681	-	-	1,421,681
Extraordinary repairs fund	-	14,927	-	14,927
Building fund	-	3,828	-	3,828
PTA repair fund	-	3,274	-	3,274
	<u>1,576,002</u>	<u>1,366,280</u>	<u>(1,031,238)</u>	<u>1,911,044</u>

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2022**

**12. Funds of the charity (continued)**

**(b) Movements in funds:**

**Restricted funds movements in the year**

	<b>Balance at 1<sup>st</sup> September 2021 £</b>	<b>Income £</b>	<b>Expended £</b>	<b>Transfers &amp; investment gains/(losses) £</b>	<b>Balance at 31<sup>st</sup> August 2022 £</b>
Bursary fund	-	55,034	(54,566)	-	468
Restoration fund	288	-	-	-	288
Speech day prize fund	244	-	-	-	244
	<u>532</u>	<u>55,034</u>	<u>(54,566)</u>	<u>-</u>	<u>1,000</u>

**Unrestricted funds movements in the year**

General reserve fund	311,689	3,095,205	(2,939,560)	(1,000)	466,334
Revaluation reserve	1,421,681	-	-	-	1,421,681
Extraordinary repairs fund	13,927	-	-	1,000	14,927
Building fund	3,828	-	-	-	3,828
PTA repair fund	3,274	-	-	-	3,274
	<u>1,754,399</u>	<u>3,095,205</u>	<u>(2,939,560)</u>	<u>-</u>	<u>1,910,044</u>

**(c) Transfers & investment gains/(losses)**

	<b>Bursary fund £</b>	<b>Extraordinary repairs fund £</b>	<b>General reserve fund £</b>
Transfers to/(from) general reserve fund	-	1,000	(1,000)
	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>

The bursary fund is a restricted income fund for the provision of bursaries at the school.

The restoration fund is a restricted income fund for the restoration of the school.

The speech day prize fund is a restricted fund. The fund is to provide awards to pupils for academic achievement.

The extraordinary repairs fund is an unrestricted income fund designated for the purpose of meeting the cost of extraordinary repairs to the school buildings.

The building fund is an unrestricted income fund designated for the purpose of meeting the cost of building improvements or additions.

PTA repair fund is unrestricted income fund designated for the purpose of meeting the cost of playground maintenance.

The general reserve fund represents those funds which are unrestricted and not designated for other purposes.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2022**

**13. Operating lease commitments**

The total commitment under operating leases in respect of school equipment is:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Due within one year	19,455	20,324
Due within two to five years	12,003	14,166
	<u>31,458</u>	<u>34,490</u>

There were no capital commitments at the balance sheet date.

**14. Pension costs**

The charity participates in a multi employer defined benefits pension scheme, the Teachers' Pension Scheme (England & Wales), for its teaching staff. As a result it is not possible or appropriate to identify the assets and liabilities of the scheme which are attributable to the Charity.

The rates of contribution are set by the Government Actuary and during the period the school contributed 23.68% (2021 - 23.68%) of pensionable salaries to the scheme. Contributions payable for the year totalled £257,392 (2021 - £263,204).

The non teaching staff are eligible to participate in defined contributions pension schemes. The assets of these schemes are held in separately identifiable funds, which are administered by authorised third parties. Employers' contributions totalling £17,100 (2021 - £16,569) were payable in respect of these pension schemes during the year.

Contributions totalling £30,083 (2021 - £33,534) were payable to the above schemes at the year end and are included within creditors.

**15. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net movement in funds	156,113	164,136
<b>Adjustments for:</b>		
Finance costs recognised in profit or loss	3,925	3,677
Investment income recognised in profit or loss	(121)	(166)
Depreciation and impairment of tangible fixed assets	45,541	51,623
Decrease/(Increase) in stock	20,945	(29,826)
Decrease/(Increase) in debtors	53,212	(48,809)
Increase in creditors	122,558	245,104
<b>Cash generated from operations</b>	<u>402,173</u>	<u>385,739</u>

**16. Analysis of cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>1,290,587</u>	<u>902,343</u>

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2022**

**17 Statement of Financial Activities for the year ended 31 August 2021**

	<b>All unrestricted Funds £</b>	<b>All restricted Funds £</b>	<b>Total 2021 £</b>
<b>Income and endowments from:</b>			
School Fees	2,768,563	56,501	2,825,064
Other Educational income	28,194	-	28,194
Other Ancillary Activities	297,041	-	297,041
Investment Income	166	-	166
<b>Total income and endowments</b>	<u>3,093,964</u>	<u>56,501</u>	<u>3,150,465</u>
<b>Expenditure on:</b>			
Charitable activities:	2,898,719	87,610	2,986,329
<b>Total expenditure</b>	<u>2,898,719</u>	<u>87,610</u>	<u>2,986,329</u>
<b>Net income/(expenditure)</b>	<u>195,245</u>	<u>(31,109)</u>	<u>164,136</u>
Transfers between funds	(26,537)	26,537	-
<b>Net movement in funds</b>	<u>168,708</u>	<u>(4,572)</u>	<u>164,136</u>
Total funds brought forward at 1 September 2020	1,585,691	5,104	1,590,795
<b>Total funds carried forward at 31 August 2021</b>	<u><u>1,754,399</u></u>	<u><u>532</u></u>	<u><u>1,754,931</u></u>

**18 Related Party Transactions**

There were no related party transactions in either the year under review or the prior year.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 517152

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# Accounts

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*Registered Charity Number: 517152*

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

*ANNUAL REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2021*

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**Year Ended 31 August 2021**

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**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2021**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Governors and Charity Trustees**

The Foundation's Governors and the Charity Trustees who served during the year were:-

Canon J Allison BSc BA (Chairman)  
Mr C D Redfearn BSc DMS  
Mr D J Smith BA ACA  
Mr B D Redfearn BSc ACA

During the year 0 (2020 - 0) trustees were parents of current pupils.

**Governors**

Mr J Dowson  
Miss H Hutchins  
Mrs L Reynolds  
Mr J Collett - Parent  
Miss S Hanks - Parent (appointed 2 December 2021)

**Officers**

Head of the Foundation	Mr N James (Appointed 1 September 2020)
Business Operations Manager	Mr M Jones
Head Teacher of Hipperholme Grammar Junior School	Mrs S Weller

**Addresses**

Hipperholme Grammar School & Hipperholme Grammar Junior School Bramley Lane Hipperholme Halifax HX3 8JE	Tel No: 01422 202256  Fax No: 01422 204592  Website: <a href="http://www.hgsf.org.uk">www.hgsf.org.uk</a>
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**Advisors**

Bankers:	Barclays Bank plc Commercial Street Halifax HX1 1BE	Auditors:	BHP LLP New Chartford House Centurion Way Cleckheaton BD19 3QB
Solicitors:	SAS Daniels LLP 30 Greek Street Stockport SK3 8AD		

# **THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

## **ANNUAL REPORT OF THE GOVERNORS**

### **Year ended 31 August 2021**

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The Governors present the annual report together with the audited financial statements of the charity for the year ended 31 August 2021. The Governors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Reference & Administrative Information**

The Charity was founded in 1985 and is registered with the Charity Commission under Charity Registration number 517152.

The Foundation's Governors, executive officers, principal addresses of the Charity and the Charity's advisors are as listed on page 1.

#### **Scheme**

The Charity Scheme is dated 29th July 1985. The Scheme dated 6th February 1998 was published in accordance with Section 16 of the Charities Act 1993.

#### **Governing Body**

The Foundation has one Governing Body of which, all Governors are volunteers. During the year the Foundation had four nominative Governors, the remaining being co-opted.

Each Governor is given a joining pack and attends school for an induction visit prior to election.

The Governing Body is a member of the Association of Governing Bodies of Independent Schools. Governors attend regional meetings of the Association and the proceedings are cascaded to the Board.

#### **Organisational Governance**

Some of the Governors are also the Trustees of the Charity. The Governors elect their Chairman and Vice Chairman each year at the AGM. Currently four governors form the board and act as trustees of the Charity with overall financial and governance responsibility, a further four co-opted governors share governance responsibility. The governing body are responsible for the overall management and control of the Foundation and meet on a regular basis. Sub-committees elect their own Chairperson and report to the Board of Governors who are able to view its minutes. Sub-committees are responsible to the Board of Governors.

The day-to-day running of the school is delegated to the Head of Foundation, supported by Foundation Leadership Team (FLT) consisting of the Business Operations Manager and the Head Teacher of The Junior School and the Senior Management Team (SMT) consisting of the Deputy Head-Pastoral, Deputy Head-Academic and the Deputy Head of the Junior School.

The training and induction provided for new Governors will depend upon their existing experience. Where necessary induction will provide training on charity and educational, legal and financial matters. All new Governors will be given a tour of the School and the chance to meet with staff and students. All new Governors are provided with copies of policies, procedures, and other documents they will need to undertake their role as Governors. As new Governors are rarely appointed, induction tends to be done informally and is tailored specifically to the individual.

#### **Vision**

Aims, Ethos and Values

Our mission is to provide an outstanding all-round education for our pupils aged 3-16, through which excellence, achievement and self-confidence are developed and nurtured both within and beyond the classroom. Specifically we aim to meet the following objectives.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2021**

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*Every child is happy, safe and secure*

Ensuring the well-being of our pupils is of paramount importance in the face of the pressures of modern society. We pursue this through dedicated and compassionate pastoral care. Our relatively small size means that every child is known and valued as an individual. We are a diverse school community where inclusion of and respect for all is central. Our pupils develop a sense of belonging and pride in their school.

*Every child achieves their academic potential*

We have the highest expectations of our pupils. We encourage them to aspire to excellence and achieve the very best they can. Our small class sizes allow for high levels of individual attention and personalised support. Our broad and varied curriculum, together with a blend of traditional and innovative teaching approaches, ensures that pupils also enjoy learning for its own sake.

*Every child develops self-confidence and social skills*

We provide a wealth of opportunities for personal development through our extensive extra-curricular programme, student leadership roles and opportunities for the expression of 'pupil voice'. We encourage pupils to show resilience and perseverance in the face of challenge and adversity. We create opportunities to think creatively and to display curiosity, and to discover their own talents. We teach them the merits of working both independently and collaboratively.

*Everyone exemplifies universal moral and spiritual values*

We want our pupils to show compassion and empathy alongside aspiration and ambition. We instill the highest standards of behaviour, honesty, integrity, and courtesy. We stress the importance of making a contribution to wider society and of being 'good citizens'. We actively promote respect and appreciation for different beliefs and ways of life. We seek to engender spiritual awareness in its broadest sense, and the development of local, national and global perspectives.

**Objectives during the year**

The Governors continue to support the Head of Foundation and staff in their endeavours to develop the education facilities and environment of the foundation. The Board has also supported the efforts being taken by the Head of Foundation to develop the academic standards of the foundation. The Governors continue to offer Bursary assistance to pupils in appropriate cases and continue to endorse the scholarship scheme. The Governors are pleased with the sporting and musical successes of the school. In virtually all sports the Foundation has county or district players and has achieved a number of successes in competitive fixtures against other schools.

In setting The Foundation's objectives for the five year Improvement Plan, the Governors have given careful consideration to the Charity Commission's guidance on public benefit with targets being reviewed on an annual basis. The key objectives within the plan are as follows:

- To increase overall numbers at both The Junior and Senior Schools whilst maintaining small class sizes overall, as we believe this is an essential part of the Foundation's character.
- To review the curriculum provision to ensure we continue to offer value for money to parents and to extend the range of options available to pupils.
- To maintain our high academic standards as measured by external examinations and by independent value added criteria.

The Grammar School is a member of the Independent Schools Association (ISA) and the Independent Schools Council (ISC).

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2021**

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**Academic Achievements during the year**

This was a second year in which the school was impacted by the pandemic and consequent disruption to GCSE exams. The cancellation of these resulted in GCSE grades being awarded on the basis of teacher assessment. Internal examinations proceeded as normal in the summer term and were used to identify areas where additional provision or consolidation was required.

**Academic outcomes at GCSE**

A major focus of the summer term for senior school teaching staff was the process of awarding teacher assessed grades due to the cancellation of exams. This was a complex and time consuming process which required staff to collate and judge as wide a range of evidence as possible to award an appropriate GCSE grade. A balance had to be struck between avoiding grade inflation and over generosity with also being fair to the students and minimising the chance of a student appeal. The staff carried out the process with commendable professionalism and integrity. The grades were not challenged by the exam boards, and no student appeals (beyond initial enquiries) were submitted.

The eventual results were very pleasing and reflected the ability and hard work of the students and the dedication of the teachers to secure the best possible outcomes for their students. Our top performer achieved an amazing 6 grade 9s and 2 grade 8s, whilst 3 others each secured a fantastic 4 grade 9s. Overall a record 29 grade 9s were achieved by Hipperholme students. 41% of all grades were at grade 7-9 (the old A-A\* grades) and 91% at grade 5 or above. 96% of students achieved 5 GCSEs at grade 4 or above.

**Junior school academic outcomes**

**Form 3**

The results from the GL Assessments in June were representative of the children's abilities shown in class. Two thirds of the class scored above average in English. The lowest standardised score was 84 and the two highest performing children scored 128. (The average is 100) In maths, three quarters of the class scored above average. The lowest standardised score was 86 and the top two performers scored 124. These results were very pleasing considering almost one term was learning from home. The Salford Reading test showed that 7 children were reading over two years above their chronological age, 3 of whom exceeded the maximum score of 10.6+ years.

**Form 4**

F4 GL Maths results in November and May were largely as expected and the progress from one to the other was in line with expectations with a couple of exceptions. The presentation of some questions, e.g. a geometry knowledge question within a statistical format, was confusing and a significant number were wrongfooted by this one, despite displaying good understanding in lessons. In English there were some very high individual performances and pleasing progress over the year. Good progress in reading was confirmed by the end of year Salford test, with half the class having a reading age of 10.6+ (the maximum). This was despite a lack of formal 1-1 reading opportunities during the time of home schooling in the Spring Term.

**Form 5**

The GL Assessments, that were completed in June, broadly reflected the class expectations and how the children were performing in class. The overall majority of the class were meeting or exceeding expectations for Maths and English. The results also reflected lower scores for those children who struggled to access classroom activities on a regular basis or who did not have as much support to access the lessons at home. Parents were very supportive of the school approach to live lessons during the second Lockdown.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2021**

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Form 6

Form 6 exam results are as expected after their completion in May/June. The vast majority of children scored within or above the expected results. There were some issues, particularly with maths, with the wording and style of answering, which will have negatively impacted the results of some children. The results also demonstrated the difficulties faced by the children who were not adequately supported at home during the lockdown period, as their results showed little to no progress, particularly in areas in which they were receiving additional support in school. Reading scores showed that nearly all children exceeded the maximum reading age of 10.6+, most before they arrived in year 6.

**Sporting, musical and other achievements**

The year started out with no team games which plays a huge role within Hipperholme and we focused on a lot more individual sports such as fitness and the Hipperholme House Cup. Within fitness pupils got to experience a range of activities including, yoga, pilates, mobility training, weight training, crossfit, boxercise and many more. This introduction of a wider scope of fitness was a huge hit and pupils started to realise there was a lot more choice when it came to physical fitness. As well as this, the Hipperholme House Cup was introduced whereby all houses across all years competed in a range of athletic events and this kicked off the year with a competitive spirit. It was Lister who came out on top and took the victory.

As the year went on things took a turn, pupils were sent home to isolate and 'live lessons' were introduced. Every single Core PE lesson was live and all PE staff took to the screen within the sports hall. The pupils joined in each lesson and started making a lot of noise at home (sorry) but they sure got fitter, stronger and more flexible! As a department, we couldn't have been more proud with the attendance and the engagement of the pupils. The lessons were so good, parents decided to train with us as well!

As things got back to normality within school, the PE spirit was in full swing after the great lockdown lessons and our amazing Y10 Sports Ambassadors thought they would kick-start things by setting up a charity fundraiser for Overgate Hospice and Martins House Hospice. Each pupil and member of staff would measure how many steps they did per week for 5 weeks. The purpose was to raise money for charity and carry on promoting active lifestyles amongst our pupils. They raised an amazing £440 and this went to a fantastic cause!

Now, although all sporting competitions with other schools were put on hold, that didn't stop sport within the school from taking place. Our extra-curricular programme was limited for obvious reasons, but the clubs we did put pupils in came in big numbers! Each lunchtime the sports hall was filled with a year group at a time enjoying sport and having fun. Football and netball were slowly introduced, badminton was a huge hit, and athletics, basketball, rounders, and dodgeball were big favourites!

Another PE event that pupils really enjoyed was the 100 Challenge set by Captain Sir Tom Moore. Captain Sir Tom was a huge inspiration to us all during difficult times. Through his courage, perseverance and strength at the age of 99, he united the nation. He set himself the challenge of raising £1000 for NHS charities by walking 100 laps of his garden before his 100th birthday. He actually raised £33 million and lifted the spirits of people around the world. He reminded us that each one of us can achieve amazing things if we have faith. Within PE, we then decided to set a challenge of pupils doing something for 100 times like Captain Sir Tom. It could have been running 100 laps of your garden, drawing 100 pictures, completing an activity for 100 minutes, spotting 100 different things on your daily walk. The response from our amazing pupils was above and beyond. We had the whole school getting involved!

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2021**

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**Public Benefit Submission**

The object of the Charity is "the provision and conduct in or near Hipperholme of a day school for boys and girls". The school attracts pupils from a wide area and its pupils closely reflect the social and ethnic mix and character of the surrounding towns and villages in West Yorkshire. The Board of Governors continues to encourage pupils to fulfil the Foundation's vision by the use of the schools and their facilities by the local community. The Board also encourages both schools to move out into the community by arranging sporting and cultural activities with other local schools and residents of all ages. Local residents are made welcome to the school to watch performances of plays etc, thereby extending pupil awareness. The School has taken up corporate membership of both the Overgate Hospice in Elland and the Forget Me Not Children's Hospice in Huddersfield and supports both organisations through fundraising events, monthly donations and marketing.

The Governors confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The public benefit submission shows the extent of which the schools are actively associating themselves with the local community.

**Educational provision during national lockdown**

The school was able to build on the foundations established during the 2020 lockdown to ensure that effective remote learning was in place when needed in 2020-21. In line with DfE guidance contingency plans were published to address a range of scenarios ranging from individual pupil or staff absence due to self isolation, to full school closure. The main elements were the use of Google Classroom and Google Meet for live lessons as the norm. The details were set out in a document which was published on our website, and remains in force when applicable. Feedback from parents was almost universally positive.

**Bursaries, Scholarships & Community Access**

The Governors have continued their aim of teaching children from across the socio-economic spectrum. To realise this aim the award of financial assistance to parents is fundamental. The award of financial assistance in the form of Bursaries equates to 3% (2020 - 4%) of the total fees across the Foundation and is a reflection of the wider economic environment that impacts on fee paying parents.

During the past academic year, the Governors have been keen to extend the Charity's ability to assist parents and pupils of all backgrounds to access the school through a scholarship scheme for pupils aged 11. Scholarships are awarded under the categories: Academic, Sporting and Music. The aim of the scholarship awards is to encourage gifted and talented students to access the school at Year 7. The total expended on Scholarships in 2020-21 at the grammar school equated to 3% (2020 - 3%) of income.

Our designation as a Charitable Trust established in 1985 gains us the following financial advantages:

- a) Rate rebates
- b) Tax rebates on gift aid
- c) No Corporation Tax on profits
- d) 0% VAT on advertising

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2021**

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The history of the school has been as a charitable institution from its inception in 1648. In 1985 the school became independent and co-educational. The Trustees strive to achieve the Charitable Objectives through many activities:

- a) Pupils learn about charitable projects in assemblies, in lessons and through guest speakers. Pupils also organise charitable work to support local, national and international charities. Pupils have raised funds for several local and national charities and have distributed harvest festival hampers to Halifax food bank. Older pupils participate in voluntary work as a requirement of their Duke of Edinburgh Award. Sadly the deferred opportunity for pupils to travel to Kenya in July 2021 had to be cancelled.
- b) The school (hall, dining hall and sports hall particularly) is used by organisations during the holidays offering local organisations and families an important facility. These include The Kings Foundation.
- c) The school fields are used by the local youth and junior rugby and football clubs (both boys and girls) every Saturday and Sunday for matches and other days for practices.
- d) Specific charities we contributed to included Sports Relief, Red Nose Day and Christmas Jumper Day.
- e) Our usual accommodation as an examination centre for people from the local community sitting GCSE exams was not able to take place this year due to the cancellation of GCSE exams.
- f) The school welcomes visits from local historical societies and educational institutions to look at the historic buildings and to inspect the school archives.

**Fundraising Activities**

The Foundation doesn't actively fundraise, but appreciates the donations from the public. The Foundation does not use any professional fundraiser or commercial participator to carry out activities on the Foundation's behalf.

Due to the low level of fundraising the Foundation undertakes, the Foundation is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the Foundation. Should the charity at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

**Risk Management**

The Foundation's Governors are responsible for the management of the risks faced by the school. Risks are identified, assessed and controls established. The school employs a Health and Safety company which provides advice and guidance on risk management on premises and a Law firm to look at identifying legal risk.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION  
ANNUAL REPORT OF THE GOVERNORS (CONTINUED)  
Year ended 31 August 2021**

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Key controls used by the Charity include:

- a) Formal agendas for main board meetings, sub-committees and working parties.
- b) Terms of reference for committees.
- c) Chairman of sub-committees elected by the members of those committees.
- d) Formal minutes taken of all meetings.
- e) The Governors are able to see all sub-committee minutes.
- f) Workable lines of communications.
- g) Formal written policies and procedures.
- h) DBS vetting of teachers, non-teaching staff and Governors.
- i) Budgeting and management analysis.

The Board has insurance in place to cover the activities of the school.

**Going Concern**

The financial statements have been prepared on the going concern basis. The Foundation has achieved a surplus for the year of £164,136 (2020: £237,957), and has net current assets at 31st August 2021 of £143,513 (2020: net liabilities of £55,161).

Cash flow projections and income and expenditure budgets were previously prepared for a 3-year period to 31 August 2024 and are being continually monitored and updated by the Governors.

The Governors have considered the impact of COVID-19 on the Foundation's trade, workforce and supply chain, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Governors are confident that they have in place plans to deal with any financial losses that may arise.

The Governors have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements.

**The Parents' Association (PTA)**

The Foundation's Parents' Association was suspended in 2020 due to the pandemic and no events have taken place since. The Association is looking to restart events in the next few months.

**Marketing**

The School has a part time Creative and Communications Manager. The school also has a marketing committee made up of teaching and administrative staff, who are working hard to maintain the high profile of the school particularly on social media.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2021**

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**Review of Financial Activities**

A surplus arose on the operating activities of the school amounting to £235,570 (2020 - £281,693), donations and investment income received amounted to £166 (2020 - £8). The Foundation's activities during the year generated an overall surplus of £164,136 (2020 - £237,957).

**Review of Funds and Reserve Policy**

A surplus of £164,136 (2020 - £237,957), accrued to the General Reserve Fund during the year after £26,537 (2020 - £50,330) was transferred to the Bursary fund. The carried forward balance on unrestricted funds was £1,754,399 (2020 - £1,585,691).

It is the aim of the trustees to have a reserve of £1 million pounds held as an unrestricted fund readily available in relatively liquid form; this would enable the trustees to meet its liabilities as they arise. All schools are subject to a wide range of risks, many of which have financial implications, contingency funds are appropriate to be held as mitigation against the effect of such risks. The School has a formalised approach to risk management which identifies major risks that it faces, assesses their severity in terms of impact and likelihood, and identifies mitigating actions, the reserves would be used to mitigate these financial risks.

At 31 August 2021, the Foundation's free reserves (unrestricted funds which are freely accessible) totalled £121,952 (2020 - (£60,265)).

**Statement of Governors' Responsibilities**

The Governors are responsible for preparing the Governors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION  
ANNUAL REPORT OF THE GOVERNORS (CONTINUED)  
Year ended 31 August 2021**

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**Disclosure of information to auditor**

The Governors at the time when this Annual Report of the Governors is approved have confirmed that:

- so far as that Governors are aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that the Governors have taken all the steps that ought to have been taken as Governors, in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Mar 15, 2022

Approved by the Governors on ..... and signed on their behalf by:



James Allison (Mar 15, 2022 15:00 GMT)

**Canon J Allison  
Governor**

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF**  
**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**Year ended 31 August 2021**

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**Opinion**

We have audited the financial statements of The Hipperholme Grammar School Foundation for the year ended 31 August 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Governor's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the governors' annual report, other than the financial statements and our auditor's report thereon. The governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF**  
**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION (CONTINUED)**  
**Year ended 31 August 2021**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of governors**

As explained more fully in the report of the governors, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF**  
**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION (CONTINUED)**  
**Year ended 31 August 2021**

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We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the charity, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, review of minutes and legal expenses. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the governors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's governors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's governors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's governors as a body, for our audit work, for this report, or for the opinions we have formed.

*BHP LLP*

BHP LLP (Mar 15, 2022 15:10 GMT)

BHP LLP, Statutory Auditor  
New Chartford House  
Centurion Way  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QB

Date: Mar 15, 2022

BHP LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 August 2021**

	Note	All unrestricted Funds £	All restricted Funds £	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Income and endowments from:</b>					
School Fees	2	2,768,563	56,501	<b>2,825,064</b>	2,780,437
Other Educational income	3	28,194	-	<b>28,194</b>	44,331
Other Ancillary Activities	4	297,041	-	<b>297,041</b>	337,832
Investment Income	5	166	-	<b>166</b>	8
<b>Total income and endowments</b>		<u>3,093,964</u>	<u>56,501</u>	<u><b>3,150,465</b></u>	<u>3,162,608</u>
<b>Expenditure on:</b>					
Charitable activities:	6	2,898,719	87,610	<b>2,986,329</b>	2,924,651
<b>Total expenditure</b>		<u>2,898,719</u>	<u>87,610</u>	<u><b>2,986,329</b></u>	<u>2,924,651</u>
<b>Net expenditure</b>		<u>195,245</u>	<u>(31,109)</u>	<u><b>164,136</b></u>	<u>237,957</u>
Transfers between funds	12	(26,537)	26,537	-	-
<b>Net movement in funds</b>		<u>168,708</u>	<u>(4,572)</u>	<u><b>164,136</b></u>	<u>237,957</u>
Total funds brought forward at 1 September 2020	12	1,585,691	5,104	<b>1,590,795</b>	1,352,838
<b>Total funds carried forward at 31 August 2021</b>	12	<u><u>1,754,399</u></u>	<u><u>532</u></u>	<u><u><b>1,754,931</b></u></u>	<u><u>1,590,795</u></u>

All monies derive from continuing activities.

All gains and losses are included in the Statement of Financial Activities.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**BALANCE SHEET**  
**As at 31 August 2021**

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	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,611,418		1,645,956
<b>Current assets</b>					
Stock	9	29,826		-	
Debtors	10	120,024		71,215	
Cash at bank and in hand		902,343		537,200	
		<u>1,052,193</u>		<u>608,415</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	11	<u>908,680</u>		<u>663,576</u>	
<b>Net current assets/(liabilities)</b>			143,513		(55,161)
<b>Total assets less current liabilities</b>			<u><u>1,754,931</u></u>		<u><u>1,590,795</u></u>
<b>Funds of the Charity:</b>					
Restricted funds	12		532		5,104
Unrestricted funds	12		1,754,399		1,585,691
<b>Total funds</b>			<u><u>1,754,931</u></u>		<u><u>1,590,795</u></u>

Mar 15, 2022

These financial statements were approved by the Governors on .....  
and signed on their behalf by:



[James Allison \(Mar 15, 2022 15:00 GMT\)](#)

**Canon J Allison**  
**Governor**

**Charity registration No. 517152**

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**STATEMENT OF CASH FLOWS**  
**As at 31 August 2021**

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	Note	2021		2020	
		£	£	£	£
<b>Cash flows from operating activities:</b>					
Cash generated from operations	15	385,739		301,376	
Interest paid		(3,677)		(2,330)	
<b>Net cash outflow from operating activities</b>			382,062		299,046
<b>Cash flows from investing activities:</b>					
Purchase of tangible fixed assets		(17,085)		-	
Interest received		166		8	
<b>Net cash used in investing activities</b>			(16,919)		8
<b>Net increase in cash and cash equivalents</b>			365,143		299,054
Cash and cash equivalents at beginning of year			537,200		238,146
Cash and cash equivalents carried forward	16		902,343		537,200

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 August 2021**

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**1. Accounting policies**

**1.1 Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The Hipperholme Grammar School Foundation constitutes a public benefit entity as defined by FRS102.

**Going Concern**

The Governors have considered the impact of COVID-19 on the Foundation's trade, workforce and supply chain, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Governors are confident that they have in place plans to deal with any financial losses that may arise.

The Governors have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements.

**1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2021

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### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after the deduction of allowances, scholarships and other remissions granted by the school from its unrestricted funds, but include contributions received from restricted funds for bursaries and other grants.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets additions costing £1,000 or more are capitalised at cost. Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Freehold land and school buildings 2% straight line
- Fixtures, fittings, furniture & equipment 20% straight line
- Motor vehicles 25% straight line

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 August 2021**

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**1.6 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.7 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in first out basis.

**1.9 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.11 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.12 Pensions**

Retirement benefits to employees of the School are provided by the Teachers' Pension Scheme ("TPS"). This is a defined benefit scheme, is contracted out of the State Earnings-Related Scheme ("SERFS"), and the assets are held separately from those of the School.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 14 the TPS is a multi-employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The Charity operates a defined contribution pension scheme for support staff. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

The school also contributes to defined contribution pension schemes for non-teaching staff. The assets of these schemes are held in separately identifiable funds.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 August 2021**

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**1.13 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.14 Investments**

Investments are included at closing mid-market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Investment income is accounted for in the period in which the Charity is entitled to receipt.

**1.15 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.16 Government grants**

Grants received in relation to the government Coronavirus Job Retention Scheme (Furlough) have been recognised within other operating income. The grant is accounted for on the accruals basis once the related payroll return has been submitted.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2021**

**2. School Fees**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>a) School fee income comprised:</b>		
Gross fees	2,825,064	2,780,437
Less: Bursaries & Scholarships	(161,095)	(188,879)
Less: Covid 19 Discount	(26,595)	(93,595)
Net school fee income	<u>2,637,374</u>	<u>2,497,963</u>

2% of the above totals was income for restricted funds.

The above gross fees are stated net of staff discounts amounting to £52,728 (2020 - £68,102).

**b) Grants & Awards paid by the restricted fund comprised:**

Bursaries and allowances	<u>83,038</u>	<u>105,939</u>
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Educational Awards were made on the following basis:

Bursaries 84 (2020 - 105)    Scholarships 135 (2020 - 124)

**3. Other Educational income**

Registration, Music and Nursery Fees	<u>28,194</u>	<u>44,331</u>
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**4. Activities for generating funds**

Transport, Catering & Other income	285,437	275,629
Covid 19 Government grants	11,604	62,203
	<u>297,041</u>	<u>337,832</u>

**5. Investment income**

Interest on cash deposits	<u>166</u>	<u>8</u>
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**6. Analysis of total resources expended**

	<b>Staff costs</b>	<b>Other costs</b>	<b>Depreciation</b>	<b>Total</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities:</b>					
Teaching	1,644,242	64,032	19,280	1,727,554	1,685,801
Premises	-	181,884	32,343	214,227	165,034
Welfare	-	212,995	-	212,995	151,899
Support costs of Schooling	347,760	285,103	-	632,863	629,593
Grants & awards	-	187,690	-	187,690	282,474
Governance costs	-	11,000	-	11,000	9,850
Total resources expended	<u>1,992,002</u>	<u>942,704</u>	<u>51,623</u>	<u>2,986,329</u>	<u>2,924,651</u>

**Allocation of governance and other support costs:**

	<b>Support costs of Schooling</b>	<b>Governance costs</b>
	<b>£</b>	<b>£</b>
School Fees	596,833	10,374
Other Educational income	11,417	198
Other Ancillary Activities	24,613	428
	<u>632,863</u>	<u>11,000</u>

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2021**

7. Charitable expenditure	2021	2020
	£	£
<b>Charitable activities expenditure includes:</b>		
Operating lease	22,034	34,093
Depreciation	51,623	59,242
Interest payable on bank overdraft	-	-
<b>Governance costs include:</b>		
Auditors remuneration		
For Audit services	9,000	7,850
For other services	2,000	2,000
<b>Total staff costs comprises:</b>		
Wages & salaries (including supply staff costs)	1,613,727	1,564,235
Social security costs	137,808	121,556
Pension contributions	279,773	279,495
	<u>2,031,308</u>	<u>1,965,286</u>

The average number of employees in the year, calculated on a full time equivalent basis was 62 (2020 - 64) of which 36 (2020 - 35) were teaching staff. Neither the Governors nor any person connected with them received any remuneration, other benefits or reimbursement of expenses from the school.

Key management personnel compensation in total was £204,916 (2020 - £188,250).

The number of higher paid employees in the taxable emoluments band £70,001 - £80,000 was:

1	-
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**8. Tangible fixed assets**

	Freehold land & school buildings £	Fixtures Fittings & Furniture & Equipment £	Motor vehicles £	Total £
<b>Cost or Valuation</b>				
As at 1 September 2020	1,746,086	529,498	32,580	2,308,164
Additions	-	17,085	-	17,085
Disposals	-	-	-	-
As at 31 August 2021	<u>1,746,086</u>	<u>546,583</u>	<u>32,580</u>	<u>2,325,249</u>
<b>Depreciation</b>				
As at 1 September 2020	129,497	500,131	32,580	662,208
Charge for year	32,343	19,280	-	51,623
Eliminated on disposals	-	-	-	-
As at 31 August 2021	<u>161,840</u>	<u>519,411</u>	<u>32,580</u>	<u>713,831</u>
<b>Net book value</b>				
As at 31 August 2021	<u>1,584,246</u>	<u>27,172</u>	<u>-</u>	<u>1,611,418</u>
As at 31 August 2020	<u>1,616,589</u>	<u>29,367</u>	<u>-</u>	<u>1,645,956</u>

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2020**

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**8. Tangible fixed assets (continued)**

Under the Foundation's Scheme, the land and property occupied by Hipperholme Grammar School in 1985, when the present Foundation was established, is registered in the name of the Official Custodian of Charities.

Other land and buildings were revalued during February 2017 by Sanderson Weatherall, independent valuers not connected with the Foundation, to a carrying amount of £1,775,000 on the basis of market value subject to the special assumption of vacant possession. During the year ending 31 August 2019, land was disposed of which was included in this valuation at £28,914.

If revalued assets were stated on an historical cost basis rather than a fair value basis, the total amounts included would be a carrying cost of £952,306 (2020 - £952,306) and accumulated depreciation of £757,989 (2020 - £741,522).

**9. Stock**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - Computer equipment	29,826	-
	<u>29,826</u>	<u>-</u>

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2021**

**10. Debtors**

	2021 £	2020 £
Outstanding fees	75,042	34,950
Other debtors	17,522	17,522
Prepayments	27,460	18,743
	<u>120,024</u>	<u>71,215</u>

**11. Creditors due within one year**

	2021 £	2020 £
Advance fees	593,085	477,588
Enrolment deposits	109,405	98,830
PAYE & pension contributions	69,119	44,834
Trade creditors	76,981	22,716
Other creditors	637	522
Accrual & provisions	59,453	19,086
	<u>908,680</u>	<u>663,576</u>

Deferred income comprises school fees less any bursaries and scholarships invoiced in advance.

	£
Balance as at 1 September 2020	477,588
Amount released to income earned from charitable activities	(477,588)
Amount deferred in the year	593,085
Balance as at 31 August 2021	<u>593,085</u>

**12. Funds of the charity**

**(a) The net assets are attributable to the various funds as follows:**

	Fixed Assets £	Current Assets £	Current Liabilities £	Fund balances £
Restricted funds:				
Bursary fund	-	-	-	-
Restoration fund	-	288	-	288
Speech day prize fund	-	244	-	244
Unrestricted funds:				
General reserve fund	189,737	1,030,632	(908,680)	311,689
Revaluation reserve	1,421,681	-	-	1,421,681
Extraordinary repairs fund	-	13,927	-	13,927
Building fund	-	3,828	-	3,828
PTA repair fund	-	3,274	-	3,274
	<u>1,611,418</u>	<u>1,052,193</u>	<u>(908,680)</u>	<u>1,754,931</u>

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2021**

**12. Funds of the charity (continued)**

**(b) Movements in funds:**

**Restricted funds movements in the year**

	<b>Balance at 1<sup>st</sup> September 2020 £</b>	<b>Income £</b>	<b>Expended £</b>	<b>Transfers &amp; investment gains/(losses) £</b>	<b>Balance at 31<sup>st</sup> August 2021 £</b>
Bursary fund	-	56,501	(83,038)	26,537	-
Restoration fund	4,860	-	(4,572)	-	288
Speech day prize fund	244	-	-	-	244
	<u>5,104</u>	<u>56,501</u>	<u>(87,610)</u>	<u>26,537</u>	<u>532</u>

**Unrestricted funds movements in the year**

General reserve fund	100,337	3,093,964	(2,855,075)	(27,537)	311,689
Revaluation reserve	1,421,681	-	-	-	1,421,681
Extraordinary repairs fund	34,749	-	(21,822)	1,000	13,927
Building fund	25,650	-	(21,822)	-	3,828
PTA repair fund	3,274	-	-	-	3,274
	<u>1,585,691</u>	<u>3,093,964</u>	<u>(2,898,719)</u>	<u>(26,537)</u>	<u>1,754,399</u>

The reason for the funds transfer in the year was to cover the deficit in bursary fund for the reporting period.

**(c) Transfers & investment gains/(losses)**

	<b>Bursary fund £</b>	<b>Extraordinary repairs fund £</b>	<b>General reserve fund £</b>
Transfers to/(from) general reserve fund	<u>26,537</u>	<u>1,000</u>	<u>(27,537)</u>
	<u>26,537</u>	<u>1,000</u>	<u>(27,537)</u>

The bursary fund is a restricted income fund for the provision of bursaries at the school.

The restoration fund is a restricted income fund for the restoration of the school.

The speech day prize fund is a restricted fund. The fund is to provide awards to pupils for academic achievement.

The extraordinary repairs fund is an unrestricted income fund designated for the purpose of meeting the cost of extraordinary repairs to the school buildings.

The building fund is an unrestricted income fund designated for the purpose of meeting the cost of building improvements or additions.

PTA repair fund is unrestricted income fund designated for the purpose of meeting the cost of playground maintenance.

The general reserve fund represents those funds which are unrestricted and not designated for other purposes.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2021**

**13. Operating lease commitments**

The total commitment under operating leases in respect of school equipment is:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Due within one year	20,324	22,034
Due within two to five years	14,166	34,490
	<u>34,490</u>	<u>56,524</u>

There were no capital commitments at the balance sheet date.

**14. Pension costs**

The charity participates in a multi employer defined benefits pension scheme, the Teachers' Pension Scheme (England & Wales), for its teaching staff. As a result it is not possible or appropriate to identify the assets and liabilities of the scheme which are attributable to the Charity.

The rates of contribution are set by the Government Actuary and during the period the school contributed 23.68% (2020 - 23.68%) of pensionable salaries to the scheme. Contributions payable for the year totalled £263,204 (2020 - £263,138).

The non teaching staff are eligible to participate in defined contributions pension schemes. The assets of these schemes are held in separately identifiable funds, which are administered by authorised third parties. Employers' contributions totalling £16,569 (2020 - £16,368) were payable in respect of these pension schemes during the year.

Contributions totalling £33,534 (2020 - £31,757) were payable to the above schemes at the year end and are included within creditors.

**15. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net movement in funds	164,136	237,957
<b>Adjustments for:</b>		
Finance costs recognised in profit or loss	3,677	2,330
Investment income recognised in profit or loss	(166)	(8)
Depreciation and impairment of tangible fixed assets	51,623	59,242
(Increase)/decrease in stock	(29,826)	-
(Increase)/decrease in debtors	(48,809)	26,335
Increase/(decrease) in creditors	245,104	(24,480)
<b>Cash generated from operations</b>	<u>385,739</u>	<u>301,376</u>

**16. Analysis of cash and cash equivalents**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>902,343</u>	<u>537,200</u>

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2021**

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**17 Statement of Financial Activities for the year ended 31 August 2020**

	<b>All unrestricted Funds £</b>	<b>All restricted Funds £</b>	<b>Total 2020 £</b>
<b>Income and endowments from:</b>			
School Fees	2,724,828	55,609	2,780,437
Other Educational income	43,314	1,017	44,331
Other Ancillary Activities	337,832	-	337,832
Investment Income	8	-	8
<b>Total income and endowments</b>	<u>3,105,982</u>	<u>56,626</u>	<u>3,162,608</u>
<b>Expenditure on:</b>			
Charitable activities:	2,815,459	109,192	2,924,651
<b>Total expenditure</b>	<u>2,815,459</u>	<u>109,192</u>	<u>2,924,651</u>
<b>Net income/(expenditure)</b>	<u>290,523</u>	<u>(52,566)</u>	<u>237,957</u>
Transfers between funds	(50,330)	50,330	-
<b>Net movement in funds</b>	<u>240,193</u>	<u>(2,236)</u>	<u>237,957</u>
Total funds brought forward at 1 September 2019	1,345,498	7,340	1,352,838
<b>Total funds carried forward at 31 August 2020</b>	<u>1,585,691</u>	<u>5,104</u>	<u>1,590,795</u>

**18 Related Party Transactions**

There were no related party transactions in either the year under review or the prior year.

**HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 517152

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# Accounts

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*Registered Charity Number: 517152*

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**

*ANNUAL REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2020*

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**Year Ended 31 August 2020**

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**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2020**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Governors and Charity Trustees**

The Foundation's Governors and the Charity Trustees who served during the year were:-

Canon J Allison BSc BA (Chairman)  
Mr C D Redfearn BSc DMS  
Mrs P W Atkinson Bed MSc (Resigned 14 January 2020)  
Mr D J Smith BA ACA  
Mrs S J Sutcliffe JP (Resigned 25 June 2020)  
Mr B D Redfearn BSc ACA

During the year 0 (2019 - 0) trustees were parents of current pupils.

**Governors**

Mr J Dowson (Appointed 4 November 2019)  
Miss H Hutchins (Appointed 4 November 2019) - Parent  
Mrs L Reynolds (Appointed 4 November 2019)  
Mr J Collett (Appointed 4 November 2019) - Parent

**Officers**

Head of the Foundation	Mr N James (Appointed 1 September 2020) Mrs J D Griffiths (Retired 31 August 2020)
Business Operations Manager	Mr M Jones
Head Teacher of Hipperholme Grammar Junior School	Mrs S Weller

**Addresses**

Hipperholme Grammar School & Hipperholme Grammar Junior School Bramley Lane Hipperholme Halifax HX3 8JE	Tel No: 01422 202256  Fax No: 01422 204592  Website: <a href="http://www.hgsf.org.uk">www.hgsf.org.uk</a>
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**Advisors**

Bankers:	Barclays Bank plc Commercial Street Halifax HX1 1BE	Auditors:	BHP LLP New Chartford House Centurion Way Cleckheaton BD19 3QB
Solicitors:	SAS Daniels LLP 30 Greek Street Stockport SK3 8AD		

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS**  
**Year ended 31 August 2020**

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The Foundation's Governors present their annual report for the year ended 31st August 2020 under the Charities Act 2011, together with the audited accounts for the year, and confirm that the latter comply with the requirements of the Act, the Scheme and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

**Reference & Administrative Information**

The Charity was founded in 1985 and is registered with the Charity Commission under Charity Registration number 517152.

The Foundation's Governors, executive officers, principal addresses of the Charity and the Charity's advisors are as listed on page 1.

**Scheme**

The Charity Scheme is dated 29th July 1985. The Scheme dated 6th February 1998 was published in accordance with Section 16 of the Charities Act 1993.

**Governing Body**

The Foundation has one Governing Body of which, all Governors are volunteers. During the year the Foundation had four nominative Governors, the remaining being co-opted.

Each Governor is given a joining pack and attends school for an induction visit prior to election.

The Governing Body is a member of the Association of Governing Bodies of Independent Schools. Governors attend regional meetings of the Association and the proceedings are cascaded to the Board.

**Organisational Governance**

Some of the Governors are also the Trustees of the Charity. The Governors elect their Chairman and Vice Chairman each year at the AGM. Currently four governors form the board and act as trustees of the Charity with overall financial and governance responsibility, a further four co-opted governors share governance responsibility. The governing body are responsible for the overall management and control of the Foundation and meet on a regular basis. Sub-committees elect their own Chairperson and report to the Board of Governors who are able to view its minutes. Sub-committees are responsible to the Board of Governors.

The day-to-day running of the school is delegated to the Headteacher, supported by Foundation Leadership Team (FLT) consisting of the Business Operations Manager and the Head Teacher of The Junior School and the Senior Management Team (SMT) consisting of the Deputy Head-Pastoral, Deputy Head-Academic and the Deputy Head of the Junior School.

The training and induction provided for new Governors will depend upon their existing experience. Where necessary induction will provide training on charity and educational, legal and financial matters. All new Governors will be given a tour of the School and the chance to meet with staff and students. All new Governors are provided with copies of policies, procedures, and other documents they will need to undertake their role as Governors. As new Governors are rarely appointed, induction tends to be done informally and is tailored specifically to the individual.

**Vision**

The Foundation's tailored support reaches beyond academic achievement in its quest to encourage students' talents to flourish. The aim is to nurture and celebrate each one's unique individuality, whilst promoting self-esteem.

The Foundation's goal is to equip students with unshakable self belief. To empower each one to achieve their dreams and career aspirations by embedding a tenacious, enterprising attitude every student will live by for the rest of their life.

In essence, our position is that we are Nurturing Success.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2020**

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**Objectives during the year**

The Governors continue to support the Headteacher and staff in their endeavours to improve the education facilities and environment of the foundation. The Board has also supported the efforts being taken by the Headteacher to improve the academic standards of the foundation. The Governors continue to offer Bursary assistance to pupils in appropriate cases and continue to endorse the scholarship scheme. The Governors are pleased with the sporting and musical successes of the school. In virtually all sports the Foundation has county or district players and has achieved a number of successes in competitive fixtures against other schools.

In setting The Foundation's objectives for the five year Improvement Plan, the Governors have given careful consideration to the Charity Commission's guidance on public benefit with targets being reviewed on an annual basis. The key objectives within the plan are as follows:

- To increase overall numbers at both The Junior and Senior Schools whilst maintaining small class sizes overall, as we believe this is an essential part of the Foundation's character.
- To review the curriculum provision to ensure we continue to offer value for money to parents and to extend the range of options available to pupils.
- To maintain our high academic standards as measured by external examinations and by independent value added criteria.

The Grammar School is a member of the Independent Schools Association (ISA) and the Independent Schools Council (ISC).

**Academic Achievements during the year**

This was a distinctly untypical year for the school. Whilst the period to 20th March 2020 proceeded very much as normal; the second half of the year was dominated by the first national lockdown and the closure of the school premises to all but a small number of staff members and pupils. The end of the academic year saw a change in the leadership of the school with the retirement of Mrs Jackie Griffiths who was succeeded by Mr Nicholas James as Head of Foundation.

**Academic outcomes at GCSE**

Due to the national cancellation of GCSE exams, results for our Year 11 students were awarded on the basis of teacher assessed grades. The results were nonetheless very pleasing and a cause for celebration as they reflected the hard work and achievements of both the pupils and staff. The remit from Ofqual was to award the grades the teachers judged the pupil would have achieved had they sat the exam, but at the same time to remain broadly in line with the results achieved by students in recent previous years. We saw a record number of grade 9's, 14 in total. One pupil achieved a remarkable 7 grade 9's and 2 grade 8's. Over 30% of grades were at grade 7,8 or 9 (A\*-A), showing clearly that we are able to deliver top grades for our highest ability pupils, whilst 51% of all grades were at 6-9. 87% of pupils achieved 5 grade 4s or above including Maths and English. It is clear that Hipperholme staff approached the grade setting process with objectivity, integrity and professionalism.

**Junior school academic outcomes**

Due to Lockdown, there were no end of academic year tests but the INCAS results in February 2020 were generally reflective of the performance in class. Most children from Years 1 to 6 scored within the average range in the areas of Reading, Maths and Developed Ability. Approximately 19% of pupils performed exceptionally well and 18% below average expectations. In the entrance exam for senior school, our year 6 pupils performed well with 63% of pupils moving through to Year 7. A further 21% achieved a Grammar School place elsewhere, with the remaining 16% returning to state education.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2020**

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**Sporting, musical and other achievements**

These were sadly limited after 20th March 2020. However, prior to that date our students enjoyed a wide range of opportunities outside the classroom and achieved considerable success individually and collectively.

In sport the U16 boys rugby team enjoyed victories over Derby Grammar School, Reed School and Fulneck. They also performed exceptionally well at the ISA Rugby 7's tournament reaching the semi finals of the B tournament. The U16 boys football team's season was cut short due to Covid but before that they enjoyed victories over Hull Collegiate and Fulneck. They also received a bronze medal at the ISA National Championships. The U14 boys football team went one better achieving a gold medal at the aforementioned tournament. The U14 Girls hockey team enjoyed victories over Ryburn, North Halifax Grammar school and Rishworth. The U15 Girls netball team enjoyed victories over Rishworth, Ryburn, Brighouse High School, Lightcliffe Academy, Trinity, Calder High and Rastrick. They were on course to come runners-up in the Calderdale Netball League but unfortunately due to Covid the league was not completed. We qualified from the Calderdale Schools Event to the National Cross Country Championships. In swimming in the Calderdale & ISA National Swimming Championships 3 pupils flew the Hipperholme flag. 2 achieved silver medals in the medley and 1 achieved a gold medal for the National Team. The school also competed in the following sporting disciplines, tennis, golf, basketball and badminton. In the Junior School 1 pupil was part of the team that won the Yorkshire Diamond Trios Bowling Tournament. The years 1 & 2's came runners-up in the Key Steps Gymnastics Competition. One of the highlights of the sporting calendar was the Gym & Dance Display that brought both the senior and the junior school together. It was a fantastic evening that showcased all the hard work and talents of our pupils.

In music our normal run of performances took place from September to December 2019 with choir performances at Founders' Day, Remembrance Service, Children in Need, Speech night, Christmas Fayre, Christmas Carol Service at Coley Church, and Juniors Christmas production. The Musical Theatre group started rehearsals for the musical "High School", but these were halted in March 2020. We hope to continue this when possible. The Acapella group and choir were busy with many performances including traditional, classical pop and world genres. Lunchtime drop in groups were set up to allow pupils to take up a new instrument, play in an ensemble or have time to practice their instrument in a relaxed atmosphere, including guitar workshops and guitar masterclasses, as well as the Strings group. In curriculum lessons pupils enjoyed a wide range of practical and varied experiences including whole class brass for all year 7 pupils to try brass instruments for free, run by our brass specialist, as well as West African Djembe drumming. Peripatetic lessons continued to expand with a 2nd piano teacher employed as take up was so high. 8 pupils took their guitar and piano exams with 100% pass rate. Nathan Chin successfully auditioned for a part in a National Youth Theatre production.

In the creative Arts our students contributed through their writing and Art work to our school magazine, the Brodlean, which is a fantastic showcase for their talent and creativity. This was published in July 2020.

Prior to 20th March 2020 the pupils enjoyed extensive opportunities to extend their experiences in both curricular and extra-curricular respects. Year 7 undertook an outdoor activities residential at Marrick Priory; Business Studies students enjoyed an inspiring visit to China and the others put their German speaking skills to the test on a visit to German Christmas markets. Pupils also took part in regular school events including Founders' Day, Open Evening, Speech Night, the Christmas Carol Service and Christmas Fayre.

**Public Benefit Submission**

The object of the Charity is "the provision and conduct in or near Hipperholme of a day school for boys and girls". The school attracts pupils from a wide area and its pupils closely reflect the social and ethnic mix and character of the surrounding towns and villages in West Yorkshire. The Board of Governors continues to encourage pupils to fulfil the Foundation's vision by the use of the schools and their facilities by the local community. The Board also encourages both schools to move out into the community by arranging sporting and cultural activities with other local schools and residents of all ages. Local residents are made welcome to the school to watch performances of plays etc, thereby extending pupil awareness. The School has taken up corporate membership of both the Overgate Hospice in Elland and the Forget Me Not Children's Hospice in Huddersfield and supports both organisations through fundraising events, monthly donations and marketing.

The Governors confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The public benefit submission shows the extent of which the schools are actively associating themselves with the local community.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2020**

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**Educational provision during national lockdown**

In line with national guidance the school remained open during national lockdown for the children of critical workers. A small number from both senior and junior schools attended regularly. This required a skeleton staff to attend school, whilst others were furloughed. Teaching staff continued to work full time providing remote learning and pastoral care. The feedback from parents (via an ISC survey in October 2020) was generally very positive.

**Bursaries, Scholarships & Community Access**

The Governors have continued their aim of teaching children from across the socio-economic spectrum. To realise this aim the award of financial assistance to parents is fundamental. The award of financial assistance in the form of Bursaries equates to 4% (2019 - 4%) of the total fees across the Foundation and is a reflection of the wider economic environment that impacts on fee paying parents.

During the past academic year, the Governors have been keen to extend the Charity's ability to assist parents and pupils of all backgrounds to access the school through a scholarship scheme for pupils aged 11. Scholarships are awarded under the categories: Academic, Sporting and Music. The aim of the scholarship awards is to encourage gifted and talented students to access the school at Year 7. The total expended on Scholarships in 2019-20 at the grammar school equated to 3% (2019 - 4%) of income.

Our designation as a Charitable Trust established in 1985 gains us the following financial advantages:

- a) Rate rebates
- b) Tax rebates on gift aid
- c) No Corporation Tax on profits
- d) 0% VAT on advertising

The history of the school has been as a charitable institution from its inception in 1648. In 1985 the school became independent and co-educational. The Trustees strive to achieve the Charitable Objectives through many activities:

- a) Pupils learn about charitable projects in assemblies, in lessons and through guest speakers. Pupils also organise charitable work to support local, national and international charities. This academic year the pupils have raised funds for several local and national charities and have distributed harvest festival hampers to Halifax food bank. Older pupils participate in voluntary work as a requirement of their Duke of Edinburgh Award. Sadly the planned opportunity for pupils to travel to Kenya in July 2020 to take part in voluntary work with Camps International had to be deferred to 2021.
- b) The school (hall, dining hall and sports hall particularly) is used by organisations during the holidays offering local organisations and families an important facility. These include The Kings Foundation.
- c) The school fields are used by the local youth and junior rugby and football clubs (both boys and girls) every Saturday and Sunday for matches and other days for practices.
- d) Specific charities we contributed to included Sports Relief, Red Nose Day, Bushfire Appeal, Book Fair and Christmas Jumper Day.
- e) Our usual accommodation as an examination centre of people from the local community sitting GCSE exams was not able to take place this year due to the cancellation of GCSE exams.
- f) The school welcomes visits from local historical societies and educational institutions to look at the historic buildings and to inspect the school archives.

**Fundraising Activities**

The Foundation doesn't actively fundraise, but appreciates the donations from the public. The Foundation does not use any professional fundraiser or commercial participator to carry out activities on the Foundation's behalf.

Due to the low level of fundraising the Foundation undertakes, the Foundation is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the Foundation. Should the charity at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2020**

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**Risk Management**

The Foundation's Governors are responsible for the management of the risks faced by the school. Risks are identified, assessed and controls established. The school employs a Health and Safety company which provides advice and guidance on risk management on premises and a Law firm to look at identifying legal risk.

Key controls used by the Charity include:

- a) Formal agendas for main board meetings, sub-committees and working parties.
- b) Terms of reference for committees.
- c) Chairman of sub-committees elected by the members of those committees.
- d) Formal minutes taken of all meetings.
- e) The Governors are able to see all sub-committee minutes.
- f) Workable lines of communications.
- g) Formal written policies and procedures.
- h) DBS vetting of teachers, non-teaching staff and Governors.
- i) Budgeting and management analysis.

The Board has insurance in place to cover the activities of the school.

**Going Concern**

The financial statements have been prepared on the going concern basis. The Foundation has achieved a surplus for the year of £237,957 (2019: £56,254), but has net current liabilities at 31st August 2020 of £55,161 (2019: £352,360).

The Foundation is continuing its restructuring process with ongoing support from its bankers.

Cash flow projections and income and expenditure budgets were previously prepared for a 5-year period to 31 August 2022 and are being continually monitored and updated by the Governors.

The Governors have considered the impact of COVID-19 on the Foundation's trade, workforce and supply chain, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Governors are confident that they have in place plans to deal with any financial losses that may arise.

The Governors have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements.

**The Parents' Association (PTA)**

The Foundation's Parents' Association continue to be active and involve parents in a range of enjoyable events. The Governors actively encourage the involvement of the parents at both schools. Not only do they arrange events for participation but they raise considerable sums of money for the benefit of the pupils, their education and the school. They also support school events and fixtures.

**Marketing**

The School has appointed a part time Creative and Communications Manager. The school also has a marketing committee made up of teaching and administrative staff, who are working hard to maintain the high profile of the school particularly on social media.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**ANNUAL REPORT OF THE GOVERNORS (CONTINUED)**  
**Year ended 31 August 2020**

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**Review of Financial Activities**

A surplus arose on the operating activities of the school amounting to £281,693 (2019 - £152,784), donations and investment income received amounted to £8 (2019 - £100). The Foundation's activities during the year generated an overall surplus of £237,957 (2019 - £56,254).

**Review of Funds and Reserve Policy**

A surplus of £237,957 (2019 - £56,254), accrued to the General Reserve Fund during the year after £50,330 (2019 - £46,439) was transferred to the Bursary fund. The carried forward balance on unrestricted funds was £1,585,693 (2019 - £1,345,498).

It is the aim of the trustees to have a reserve of £1 million pounds held as an unrestricted fund readily available in relatively liquid form; this would enable the trustees to meet its liabilities as they arise. All schools are subject to a wide range of risks, many of which have financial implications, contingency funds are appropriate to be held as mitigation against the effect of such risks. The School has a formalised approach to risk management which identifies major risks that it faces, assesses their severity in terms of impact and likelihood, and identifies mitigating actions, the reserves would be used to mitigate these financial risks.

At 31 August 2020, the Foundation's free reserves (unrestricted funds which are freely accessible) totalled (£60,265 (2019 - (£359,700))).

**Statement of Governors' Responsibilities**

The Governors are responsible for preparing the Governors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

May 19, 2021

Approved by the Governors on ..... and signed on their behalf by:

*Canon James Timothy Allison*

Canon James Timothy Allison (May 19, 2021 20:35 GMT+1)

**Canon J Allison**  
**Governor**

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF**  
**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**Year ended 31 August 2020**

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**Opinion**

We have audited the financial statements of The Hipperholme Grammar School Foundation for the year ended 31 August 2020, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty related to going concern**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in Note 1 to the financial statements concerning the charity's ability to continue as a going concern. The charity achieved a surplus for the year to 31 August 2020 of £237,957. At 31 August 2020, the charity's current liabilities exceeded current assets by £55,161.

We draw attention to specific reference to the Governor's assessment of the impact of the COVID-19 pandemic on the Foundation.

These conditions, along with other matters explained in Note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the charity's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

**Other information**

The governors are responsible for the other information. The other information comprises the information included in the governors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF**  
**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**Year ended 31 August 2020**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of governors**

As explained more fully in the report of the governors set out on page 7, the governors are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF**

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**Year ended 31 August 2020**

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**Use of our report**

This report is made solely to the charity's governors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's governors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's governors as a body, for our audit work, for this report, or for the opinions we have formed.



BHP LLP, Statutory Auditor  
New Chartford House  
Centurion Way  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QB

Date: **May 21, 2021**

BHP LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 August 2020**

	Note	All unrestricted Funds £	All restricted Funds £	Total 2020 £	Total 2019 £
<b>Income and endowments from:</b>					
School Fees	2	2,724,828	55,609	<b>2,780,437</b>	2,504,539
Other Educational income	3	43,314	1,017	<b>44,331</b>	57,329
Other Ancillary Activities	4	337,832	-	<b>337,832</b>	299,125
Investment Income	5	8	-	<b>8</b>	100
<b>Total income and endowments</b>		<u>3,105,982</u>	<u>56,626</u>	<u><b>3,162,608</b></u>	<u>2,861,093</u>
<b>Expenditure on:</b>					
Charitable activities:	6	2,815,459	109,192	<b>2,924,651</b>	2,804,839
<b>Total expenditure</b>		<u>2,815,459</u>	<u>109,192</u>	<u><b>2,924,651</b></u>	<u>2,804,839</u>
<b>Net expenditure</b>		<u>290,523</u>	<u>(52,566)</u>	<u><b>237,957</b></u>	<u>56,254</u>
Transfers between funds	12	(50,330)	50,330	-	-
<b>Net movement in funds</b>		<u>240,193</u>	<u>(2,236)</u>	<u><b>237,957</b></u>	<u>56,254</u>
Total funds brought forward at 1 September 2019	12	1,345,498	7,340	<b>1,352,838</b>	1,296,584
<b>Total funds carried forward at 31 August 2020</b>	12	<u><u>1,585,691</u></u>	<u><u>5,104</u></u>	<u><u><b>1,590,795</b></u></u>	<u><u>1,352,838</u></u>

All monies derive from continuing activities.

All gains and losses are included in the Statement of Financial Activities.

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**BALANCE SHEET**  
**As at 31 August 2020**

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	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,645,956		1,705,198
<b>Current assets</b>					
Investments	9		-		-
Debtors	10	71,215		97,550	
Cash at bank and in hand		537,200		238,146	
		<u>608,415</u>		<u>335,696</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	11		<u>663,576</u>		<u>688,056</u>
<b>Net current liabilities</b>			(55,161)	(352,360)	
<b>Total assets less current liabilities</b>			<u>1,590,795</u>	<u>1,352,838</u>	
<b>Funds of the Charity:</b>					
Restricted funds	12		5,104		7,340
Unrestricted funds	12		1,585,691		1,345,498
<b>Total funds</b>			<u>1,590,795</u>	<u>1,352,838</u>	

These financial statements were approved by the Governors on May 19, 2021  
and signed on their behalf by:

Canon James Timothy Allison  
Canon James Timothy Allison (May 19, 2021 20:35 GMT+1)

**Canon J Allison**  
**Governor**

**Charity registration No. 517152**

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**STATEMENT OF CASH FLOWS**  
**As at 31 August 2020**

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	Note	2020		2019	
		£	£	£	£
<b>Cash flows from operating activities:</b>					
Cash generated from operations	15	301,376		154,453	
Interest paid		(2,330)		(20,473)	
<b>Net cash outflow from operating activities</b>			299,046		133,980
<b>Cash flows from investing activities:</b>					
Proceeds on disposal of tangible fixed assets		-		949,500	
Interest received		8		100	
<b>Net cash used in investing activities</b>			8		949,600
<b>Net decrease in cash and cash equivalents</b>			299,054		1,083,580
Cash and cash equivalents at beginning of year			238,146		(845,434)
Cash and cash equivalents carried forward	16		<u>537,200</u>		<u>238,146</u>

# THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2020

---

### 1. Accounting policies

#### 1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The Hipperholme Grammar School Foundation constitutes a public benefit entity as defined by FRS102.

#### Going Concern

The financial statements have been prepared on the going concern basis. The Foundation has achieved a surplus for the year of £237,957, but has net current liabilities at 31st August 2020 of £55,161.

The Foundation is continuing its restructuring process with ongoing support from its bankers.

Cash flow projections and income and expenditure budgets were previously prepared for a 5-year period to 31 August 2022 and are being continually monitored and updated by the Governors.

The Governors have considered the impact of COVID-19 on the Foundation's trade, workforce and supply chain, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Governors are confident that they have in place plans to deal with any financial losses that may arise. Such plans include, but are not limited to:

Furloughing of staff where deemed necessary  
Maintaining good relationships with parents of pupils

The Governors do however recognise that significant uncertainty exists surrounding the duration and impact of COVID-19 and hence there is inherent risk regarding the success and sustainability of these plans.

The Governors have therefore concluded that the Foundation remains a going concern whilst such viable options are available to it. The Governors therefore continue to use the going concern basis in the preparation of these financial statements.

#### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2020

---

### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after the deduction of allowances, scholarships and other remissions granted by the school from its unrestricted funds, but include contributions received from restricted funds for bursaries and other grants.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets additions costing £1,000 or more are capitalised at cost. Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- |   |                   |
|---|-------------------|
| • Freehold land and school buildings        | 2% straight line  |
| • Fixtures, fittings, furniture & equipment | 20% straight line |
| • Motor vehicles                            | 25% straight line |

# THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2020

---

### 1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### 1.7 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

### 1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.11 Pensions

Retirement benefits to employees of the School are provided by the Teachers' Pension Scheme ("TPS"). This is a defined benefit scheme, is contracted out of the State Earnings-Related Scheme ("SERFS"), and the assets are held separately from those of the School.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 14 the TPS is a multi-employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The Charity operates a defined contribution pension scheme for support staff. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

The school also contributes to defined contribution pension schemes for non-teaching staff. The assets of these schemes are held in separately identifiable funds.

# THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2020

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### 1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

### 1.13 Investments

Investments are included at closing mid-market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Investment income is accounted for in the period in which the Charity is entitled to receipt.

### 1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 1.15 Government grants

Grants received in relation to the government Coronavirus Job Retention Scheme (Furlough) have been recognised within other operating income. The grant is accounted for on the accruals basis once the related payroll return has been submitted.

# THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 31 August 2020

### 2. School Fees

	2020	2019
	£	£
<b>a) School fee income comprised:</b>		
Gross fees	2,780,437	2,504,539
Less: Bursaries & Scholarships	(188,879)	(187,523)
Less: Covid 19 Discount	(93,595)	-
Net school fee income	<u>2,497,963</u>	<u>2,317,016</u>

2% of the above totals was income for restricted funds.

The above gross fees are stated net of staff discounts amounting to £68,102 (2019 - £77,811).

### b) Grants & Awards paid by the restricted fund comprised:

Bursaries and allowances	<u>105,939</u>	<u>96,530</u>
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Educational Awards were made on the following basis:

Bursaries 105 (2019 - 108)      Scholarships 124 (2019 - 126)

### 3. Other Educational income

Registration, Music and Nursery Fees	<u>44,331</u>	<u>57,329</u>
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### 4. Activities for generating funds

Transport, Catering & Other income	275,629	299,125
Covid 19 Government grants	62,203	-
	<u>337,832</u>	<u>299,125</u>

### 5. Investment income

Interest on cash deposits	<u>8</u>	<u>100</u>
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### 6. Analysis of total resources expended

	Staff costs	Other costs	Depreciation	Total	2019
	£	£	£	£	£
<b>Charitable activities:</b>					
Teaching	1,590,945	67,957	26,899	1,685,801	1,650,052
Premises	-	132,691	32,343	165,034	160,854
Welfare	-	151,899	-	151,899	207,861
Support costs of Schooling	330,039	299,554	-	629,593	591,384
Grants & awards	-	282,474	-	282,474	187,523
Governance costs	-	9,850	-	9,850	7,165
Total resources expended	<u>1,920,984</u>	<u>944,425</u>	<u>59,242</u>	<u>2,924,651</u>	<u>2,804,839</u>

#### Allocation of governance and other support costs:

	Support costs of Schooling	Governance costs
	£	£
School Fees	593,750	9,289
Other Educational income	11,358	178
Other Ancillary Activities	24,486	383
	<u>629,593</u>	<u>9,850</u>



# THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 31 August 2020

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### 8. Tangible fixed assets (continued)

Under the Foundation's Scheme, the land and property occupied by Hipperholme Grammar School in 1985, when the present Foundation was established, is registered in the name of the Official Custodian of Charities.

Other land and buildings were revalued during February 2017 by Sanderson Weatherall, independent valuers not connected with the Foundation, to a carrying amount of £1,775,000 on the basis of market value subject to the special assumption of vacant possession. During the previous year, land was disposed of which was included in this valuation at £28,914.

If revalued assets were stated on an historical cost basis rather than a fair value basis, the total amounts included would be a carrying cost of £952,306 (2019 - £952,306) and accumulated depreciation of £735,333 (2019 - £725,055).

### 9. Current Asset Investments

	2020 £	2019 £
Property held for resale:		
Balance 1 September	-	835,000
Disposed during year	-	(835,000)
Balance 31 August	<u>-</u>	<u>-</u>

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2020**

**10. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Outstanding fees	34,950	60,729
Other debtors	17,522	17,927
Prepayments	18,743	18,894
	<u>71,215</u>	<u>97,550</u>

**11. Creditors due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Advance fees	477,588	480,688
Enrolment deposits	98,830	79,030
PAYE & pension contributions	44,834	59,494
Trade creditors	22,716	45,416
Other creditors	522	160
Accrual & provisions	19,086	23,268
	<u>663,576</u>	<u>688,056</u>

Deferred income comprises school fees less any bursaries and scholarships invoiced in advance.

	<b>£</b>
Balance as at 1 September 2019	480,688
Amount released to income earned from charitable activities	(480,688)
Amount deferred in the year	477,587
Balance as at 31 August 2020	<u>477,587</u>

**12. Funds of the charity**

**(a) The net assets are attributable to the various funds as follows:**

	<b>Fixed Assets</b>	<b>Current Assets</b>	<b>Current Liabilities</b>	<b>Fund balances</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds:				
Bursary fund	-	-	-	-
Restoration fund	-	4,860	-	4,860
Speech day prize fund	-	244	-	244
Unrestricted funds:				
General reserve fund	224,275	539,638	(663,576)	100,337
Revaluation reserve	1,421,681	-	-	1,421,681
Extraordinary repairs fund	-	34,749	-	34,749
Building fund	-	25,650	-	25,650
PTA repair fund	-	3,274	-	3,274
	<u>1,645,956</u>	<u>608,415</u>	<u>(663,576)</u>	<u>1,590,795</u>

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2020**

**12. Funds of the charity (continued)**

**(b) Movements in funds:**

**Restricted funds movements in the year**

	<b>Balance at 1<sup>st</sup> September 2019 £</b>	<b>Income £</b>	<b>Expended £</b>	<b>Transfers &amp; investment gains/(losses) £</b>	<b>Balance at 31<sup>st</sup> August 2020 £</b>
Bursary fund	-	55,609	(105,939)	50,330	-
Restoration fund	7,096	1,017	(3,253)	-	4,860
Speech day prize fund	244	-	-	-	244
	<u>7,340</u>	<u>56,626</u>	<u>(109,192)</u>	<u>50,330</u>	<u>5,104</u>

**Unrestricted funds movements in the year**

General reserve fund	(138,856)	3,105,982	(2,815,459)	(51,330)	100,337
Revaluation reserve	1,421,681	-	-	-	1,421,681
Extraordinary repairs fund	33,749	-	-	1,000	34,749
Building fund	25,650	-	-	-	25,650
PTA repair fund	3,274	-	-	-	3,274
	<u>1,345,498</u>	<u>3,105,982</u>	<u>(2,815,459)</u>	<u>(50,330)</u>	<u>1,585,691</u>

The reason for transfer was to cover the deficit in bursary fund for the reporting period.

**(c) Transfers & investment gains/(losses)**

	<b>Bursary fund £</b>	<b>Extraordinary repairs fund £</b>	<b>General reserve fund £</b>
Transfers to/(from) general reserve fund	<u>50,330</u>	<u>1,000</u>	<u>(51,330)</u>
	<u>50,330</u>	<u>1,000</u>	<u>(51,330)</u>

The bursary fund is a restricted income fund for the provision of bursaries at the school.

The restoration fund is a restricted income fund for the restoration of the school.

The speech day prize fund is a restricted fund. The fund is to provide awards to pupils for academic achievement.

The extraordinary repairs fund is an unrestricted income fund designated for the purpose of meeting the cost of extraordinary repairs to the school buildings.

The building fund is an unrestricted income fund designated for the purpose of meeting the cost of building improvements or additions.

PTA repair fund is unrestricted income fund designated for the purpose of meeting the cost of playground maintenance.

The general reserve fund represents those funds which are unrestricted and not designated for other purposes.

# THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 31 August 2020

### 13. Operating lease commitments

The total commitment under operating leases in respect of school equipment is:

	2020 £	2019 £
Due within one year	22,034	34,043
Due within two to five years	34,490	28,758
	<u>56,524</u>	<u>62,801</u>

There were no capital commitments at the balance sheet date.

### 14. Pension costs

The charity participates in a multi employer defined benefits pension scheme, the Teachers' Pension Scheme (England & Wales), for its teaching staff. As a result it is not possible or appropriate to identify the assets and liabilities of the scheme which are attributable to the Charity.

The rates of contribution are set by the Government Actuary and during the period the school contributed 23.68% (2019 - 16.48%) of pensionable salaries to the scheme. Contributions payable for the year totalled £259,375 (2019 - £179,325).

The non teaching staff are eligible to participate in defined contributions pension schemes. The assets of these schemes are held in separately identifiable funds, which are administered by authorised third parties. Employers' contributions totalling £20,120 (2019 - £16,137) were payable in respect of these pension schemes during the year.

Contributions totalling £31,757 (2019 - £25,465) were payable to the above schemes at the year end and are included within creditors.

### 15. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	237,957	56,254
<b>Adjustments for:</b>		
Finance costs recognised in profit or loss	2,330	20,473
Investment income recognised in profit or loss	(8)	(100)
Depreciation and impairment of tangible fixed assets	59,242	57,516
Profit on disposal of fixed assets	-	(87,195)
(Increase)/decrease in debtors	26,335	14,712
(Decrease)/increase in creditors	(24,480)	92,793
<b>Cash generated from operations</b>	<u>301,376</u>	<u>154,453</u>

### 16. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	537,200	238,146

**THE HIPPERHOLME GRAMMAR SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**Year ended 31 August 2020**

**17 Statement of Financial Activities for the year ended 31 August 2019**

	<b>All unrestricted Funds £</b>	<b>All restricted Funds £</b>	<b>Total 2019 £</b>
<b>Income and endowments from:</b>			
School Fees	2,454,448	50,091	<b>2,504,539</b>
Other Educational income	50,233	7,096	<b>57,329</b>
Other Ancillary Activities	299,125	-	<b>299,125</b>
Investment Income	100	-	<b>100</b>
<b>Total income and endowments</b>	<u>2,803,906</u>	<u>57,187</u>	<u><b>2,861,093</b></u>
<b>Expenditure on:</b>			
Charitable activities:	2,708,309	96,530	<b>2,804,839</b>
<b>Total expenditure</b>	<u>2,708,309</u>	<u>96,530</u>	<u><b>2,804,839</b></u>
<b>Net income/(expenditure)</b>	<u>95,597</u>	<u>(39,343)</u>	<u><b>56,254</b></u>
Transfers between funds	(46,439)	46,439	-
<b>Net movement in funds</b>	<u>49,158</u>	<u>7,096</u>	<u><b>56,254</b></u>
Total funds brought forward at 1 September 2018	1,296,340	244	<b>1,296,584</b>
<b>Total funds carried forward at 31 August 2019</b>	<u><u>1,345,498</u></u>	<u><u>7,340</u></u>	<u><u><b>1,352,838</b></u></u>

**18 Related Party Transactions**

There were no related party transactions in either the year under review or the prior year.