

Trustees' Report of the Pontardulais Agricultural and Horticultural Society

Made at the Annual General Meeting, Wednesday 27th March 2024

Mr. Rhys Beynon-Thomas reported on behalf of the Trustees following their recent meeting.

He congratulated the Committee, Members and stewards on an exceptional 2023 show. Mr. Alwyn Thomas was thanked for the Treasurer's Report and on-line banking is now in place with on-line payments to be made for prize money and emailed entrance tickets to trade stands and craft tents meaning we should see a reduction in the cost of postage for 2024.

The Trustees requested for the matured bond to be reinvested adding additional income will come in through the sale of land to the City and County of Swansea for the cycle track once the negotiations are completed.

The grazing or cropping of the Showground was discussed with the Trustees suggesting this be discussed further in a future meeting. It was also felt that handling areas for stock were needed and also a new concreted area for washing stock on show day.

The Trustees recommend that charges remain un-changed for membership with the cost of the catalogue to be raised to £5.

The Trustees nominated Mr. Roy Higgins as an Honorary Life Governor of the Society and he has been informed of this in readiness for this AGM.

Mr. Brian Hamer explained to the meeting that the cycle track will be finished before the annual show. It is a lengthy process but we are awaiting completed paperwork and negotiations are ongoing for the council to buy additional land at the entrance.

Mr. Beynon-Thomas concluded by thanking everyone for their support and for attending the meeting.

Income and Expenditure Account 2022 – 2023

<u>2022</u>	<u>Expenditure</u>	<u>2023</u>	<u>2022</u>	<u>Income</u>	<u>2023</u>
£196.41	Postage	£304.60	£4,458.78	Subscription	£3,446.13
£46.88	Stationery	£32.94	£100.00	Advertising	£800.00
£50.00	Travelling / Haulage	£0.00	£1,309.00	Trade Stands	£3,446.00
£1,518.71	Insurance	£1,555.24	£4,092.20	Entry Fees	£4,459.62
£3,545.52	Catering	£3,360.00	£229.00	Catalogue Sales	£568.00
£8,873.28	Marquees	£7,970.88	£15,673.66	Admission Charges	£15,495.23
£3,493.50	Prize Money	£4,347.00	£353.50	Straw	£0.00
£2,025.80	Printing	£1,864.60	£2,500.00	Field Rent	£0.00
£1,034.14	Rosettes / Badges	£1,658.40	£1,173.35	Western Power	£107.13
£8,795.54	Labour	£3,209.60	£0.94	Bank Interest	£32.69
£150.00	Telephone	£0.00	£3,250	Tenders	£3,350.00
£120.00	Show Judges	£350.00	£1,600.45	Misc.Income	£2,302.77
£45.00	Affiliation Fees	£450.50			
£700.00	Secretaries Expense Remuneration	£7,900.00			
£762.00	Equipment Hire/Purchase	£1,606.83			
£1,000.00	Public Address System	£1,050.00			
£250.00	Entertainment	£250.00			
£0.00	Fencing	£0.00			
£715.58	Miscellaneous	£429.74			
£368.00	Straw	£440.00			
£411.65	Utilities	£728.05			
£142.21	Depreciation	£120.88			
<u>£30,833.67</u>		<u>£37,629.26</u>	<u>£27,426.76</u>		<u>£33,007.57</u>

Pontardulais Agricultural and Horticultural Society
Financial Statements For The Year Ending 31st December 2023

Year Ending 31 December 2023 has excess Expenditure over Income of (£4,621.69)

Balance Sheet

	31 December 2023		31 December 2022	
	£	£	£	£
Fixed Assets:				
Freehold Property at Cost	£60,161.10		£60,161.10	
Sundry Fixings	£685.00		£805.88	
Total Fixed Assets:		£60,846.10		£60,996.98
Current Assets:				
Bank Accounts:				
Current Account	£2,503.05		£69,952.22	
Deposit Account	£5,321.94		£2,373.58	
Bond	£60,000.00		£0	
Total Bank Accounts	£67,824.99		£72,325.80	
Cash Float				
Debtors Account	£0.00		£0.00	
Total Current Assets:		£67,824.99		£72,325.80
Current Liabilities:				
Creditors:	£0.00		£0.00	
Total Current Liabilities:		£0.00		£0.00
Net Assets:		£128,671.09		£133,292.78
Capital Account:				
Balance brought forward	£129,792.78		£132,796.12	
Surplus or (Deficit)for Year	(£4,621.69)		(£3,003.34)	
		£125,171.09		£129,792.78

Pontardulais Agricultural and Horticultural Society
Financial Statements For The Year Ending 31st December 2023

Treasurer's Report

Ladies and Gentlemen: In accordance with your instruction, I have prepared the Receipts and Expenditure Account of the Pontardulais Agricultural and Horticultural Society.

Alwyn Thomas

Honorary Treasurer – Pontardulais Agricultural & Horticultural Society

Ty Talfan, 14 Glanffrwd Road, Pontarddulais
March 2024

Signed:

Auditor's Report

Ladies and Gentlemen: In accordance with your instruction, I have examined the Receipts and Expenditure Account of the Pontardulais Agricultural and Horticultural Society, also the Balance Sheets as at 31st December 2023 and certify the same to be correct according to the Books, Vouchers and Receipts. I have verified the bank holdings that Pontardulais Agricultural and Horticultural society has with Lloyds.

Aled Davies

Honorary Auditor

18 Grove Street, Gorseinon, Swansea
March 2024

Signed: