

# HINDU CULTURAL SOCIETY

England & Wales · Charity number 516936

## Details

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**Other names** HINDU CULTURAL CENTRE

**Status** Registered

**Legal form** Other

**Registered** 1985-11-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hindu Temple & Community Centre  
115 Keelings Road  
Stoke-On-Trent  
ST1 6PA

**Phone** 07979719944

**Email** [admin@stokehindutemple.org.uk](mailto:admin@stokehindutemple.org.uk)

**Website** [www.stokehindutemple.org.uk](http://www.stokehindutemple.org.uk)

## Activities

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**Objects:** PROVISION OF (I) TEMPLE FOR WORSHIP, (II) CULTURAL, EDUCATIONAL AND SOCIAL RECREATION FOR CHILDREN, YOUNG ADULTS AND THE ELDERLY, (III) TO PROMOTE THE ADVANCEMENT OF EDUCATION IN THE HINDU RELIGION AND COMPARATIVE RELIGIOUS PHILOSOPHY AND THE HINDU TRADITIONS, HISTORY, LANGUAGES LITERATURE AND MUSIC.

**Activities:** We organise cultural and religious events, with occasional talks on Hindu philosophy for the Asian community, especially elderly folks who mostly live a very deprived and isolated life. We also arrange "tabla classes" and yoga sessions for our younger group. Offer cultural activities to Hindu Community, promote equality and diversity, organise Diwali cultural celebrations for Stoke City Council.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** STAFFORDSHIRE AREA
- Staffordshire
- Stoke-on-trent City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£99,443	£32,224	-	-
2023-12-31	£46,677	£30,567	-	-
2022-12-31	£30,204	£15,360	-	-
2021-12-31	£45,197	£19,016	-	-
2020-12-31	£38,171	£19,975	-	-

## Trustees

Name	Role	Appointed
Chandra Cheruvu	Chair	2016-05-23
Dr Anand kumar Garlapati		2021-11-01
Dr Usha Tiguti		2015-12-01
Manjula Annappa		2021-01-01
Rajalakshmi Rajan		2021-10-01

**HINDU CULTURAL SOCIETY**

England & Wales - Charity number 516936

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# Accounts

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CHARITY REGISTRATION NUMBER: 516936

**Hindu Cultural Society**  
**Unaudited Financial Statements**  
**31 December 2024**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# Hindu Cultural Society

## Financial Statements

Year ended 31 December 2024

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Chartered accountants report to Hindu Cultural Society on the unaudited financial information	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>17</b>

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# Hindu Cultural Society

## Trustees' Annual Report

Year ended 31 December 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

### Reference and administrative details

**Registered charity name** Hindu Cultural Society

**Charity registration number** 516936

**Principal office** Hindu Cultural Society  
115 Keelings Road  
Northwood  
Stoke-on-Trent  
Staffordshire.

### The trustees

U Tiguti  
A Goel  
C Cheruvu  
A K Garlapati  
R Rajan  
M Annappa  
M Parekh

### Accountants

General & Medical Accountants Limited  
Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### Structure, governance and management

Since the acquisition of Hindu Temple and Cultural centre at Keelings Road, Stoke-on-Trent as the centre for delivering the charity's activities, all necessary policies for safety, governance, recruitment, maintenance, organisational restructuring and sub committees were put in place in October 2016 in accordance with society's constitution. Temple sub committee was formed with Bye-Laws enacted for day to day activities of temple and cultural centre. This committee reports directly to the Hindu Cultural society's Trust Board.

#### Structure:

(1) The charity and its property shall be managed and administered by a committee comprising the officers and other members elected in accordance with the society's constitution. The officers and other members of the committee shall be the trustees of the Charity and in the society's constitution are together called 'the trustees'.

(2) The charity shall have the following officers:

- (a) A Chair,
- (b) A Secretary,
- (c) A Treasurer.

(3) A trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

(4) No one may be appointed a trustee if he or she would be disqualified from acting under the provisions of clause 20 of the society's constitutions.

(5) The maximum number of trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).

(6) A trustee may not appoint anyone to act on his or her behalf at meetings of the trustees.

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### Objectives and activities

#### Objectives:

1. To promote the principles and practices of Hindu religion, with acceptance and tolerance, to all faiths and religions.
2. To set-up and maintain a community centre and temple in Staffordshire.
3. To actively encourage, facilitate and promote cultural, educational and social recreation of its members with a view of advancement of education in Hindu philosophy, literature, history, music and art.
4. To nurture and foster Hindu culture and traditions and celebrate its diversity.
5. To support members in understanding their identity and encourage better integration with the wider community.
6. To enhance social contact, reduce isolation, promote healthy lifestyle.

#### Activities:

1. Running of the temple for religious activities.
2. Celebration of Hindu festivals.
3. Conducting Cultural activities.
4. Education and training activities including dance, music and drama.

All activities are open to general public and community, and Hindu Cultural Society has always abided by the charity commissions guidance for public benefit.

### Achievements and performance

Hindu Cultural Society has continued to celebrate various festivals and brought together the whole community for these activities, with a lot of sharing of culture and values. More fundraising events have taken place during this year compared to the previous few years as we return to normal life following the pandemic.

### Financial review

Hindu Cultural Society has in principle delegated a savings account for holding at least a sum of £20,000 as reserve monies for emergencies (this sum has been held successfully for last four years).

The rest of the capital, expenses and investments are documented in the current financial statements for the year.

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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The trustees' annual report was approved on 6 October 2025 and signed on behalf of the board of trustees by:



A K Garlapati

Trustee

# Hindu Cultural Society

## Chartered Accountants Report to Hindu Cultural Society on the Unaudited Financial Information of Hindu Cultural Society

**Year ended 31 December 2024**

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As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 December 2024, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

GENERAL & MEDICAL ACCOUNTANTS LIMITED  
Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# Hindu Cultural Society

## Statement of Financial Activities

Year ended 31 December 2024

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		2024	2023
	Unrestricted funds	Total funds	Total funds
Note	£	£	£
<b>Income and endowments</b>			
Donations and legacies	4	92,982	23,046
Other trading activities	5	4,465	22,001
Investment income	6	392	313
Other income	7	1,604	1,317
<b>Total income</b>	<u>99,443</u>	<u>99,443</u>	<u>46,677</u>
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of raising donations and legacies	—	—	1,380
Costs of other trading activities	1,838	1,838	4,186
Expenditure on charitable activities	30,386	30,386	25,001
<b>Total expenditure</b>	<u>32,224</u>	<u>32,224</u>	<u>30,567</u>
<b>Net income and net movement in funds</b>	<u>67,219</u>	<u>67,219</u>	<u>16,110</u>
<b>Reconciliation of funds</b>			
Total funds brought forward	352,074	352,074	335,964
<b>Total funds carried forward</b>	<u>419,293</u>	<u>419,293</u>	<u>352,074</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 8 to 15 form part of these financial statements.

# Hindu Cultural Society

## Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	11	334,886	291,026
<b>Current assets</b>			
Debtors	12	16,600	8,000
Cash at bank and in hand		68,611	53,852
		<u>85,211</u>	<u>61,852</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>804</u>	<u>804</u>
<b>Net current assets</b>		<u>84,407</u>	<u>61,048</u>
<b>Total assets less current liabilities</b>		<u>419,293</u>	<u>352,074</u>
<b>Net assets</b>		<u>419,293</u>	<u>352,074</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>419,293</u>	<u>352,074</u>
<b>Total charity funds</b>	14	<u>419,293</u>	<u>352,074</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 October 2025, and are signed on behalf of the board by:



U. Tiguti

Trustee



A.K. Garlapati

Trustee

The notes on pages 8 to 15 form part of these financial statements.

# Hindu Cultural Society

## Notes to the Financial Statements

Year ended 31 December 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 115 Keelings Road, Northwood, Stoke-on-Trent, Staffordshire, ST1 6PA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.(b) Disclosures in respect of financial instruments have not been presented.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Significant judgements**

No significant judgements (apart from those involving estimations) has been made by management in the process of applying the entity's accounting policies.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Freehold property - no depreciation has been provided as, in the opinion of the trustees, the carrying value of the freehold property will be equal to at least its current present value.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    20% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Individual donations	<u>92,982</u>	<u>92,982</u>	<u>23,046</u>	<u>23,046</u>

#### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	<u>4,465</u>	<u>4,465</u>	<u>22,001</u>	<u>22,001</u>

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# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 6. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest received	392	392	313	313

### 7. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Hall hire	1,604	1,604	1,317	1,317

### 8. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	3,021	3,281

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	–	1,200

The average head count of employees during the year was Nil (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2024	283,537	55,239	338,776
Additions	46,881	–	46,881
<b>At 31 December 2024</b>	<u>330,418</u>	<u>55,239</u>	<u>385,657</u>
<b>Depreciation</b>			
At 1 January 2024	–	47,750	47,750
Charge for the year	–	3,021	3,021
<b>At 31 December 2024</b>	<u>–</u>	<u>50,771</u>	<u>50,771</u>
<b>Carrying amount</b>			
<b>At 31 December 2024</b>	<u>330,418</u>	<u>4,468</u>	<u>334,886</u>
At 31 December 2023	<u>283,537</u>	<u>7,489</u>	<u>291,026</u>

### 12. Debtors

	2024 £	2023 £
Other debtors	<u>16,600</u>	<u>8,000</u>

### 13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>804</u>	<u>804</u>

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	<u>352,074</u>	<u>99,443</u>	<u>(32,224)</u>	<u>419,293</u>

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>335,964</u>	<u>46,677</u>	<u>(30,567)</u>	<u>352,074</u>

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	334,885	334,885
Current assets	82,412	82,412
Creditors less than 1 year	(804)	(804)
<b>Net assets</b>	<u>416,493</u>	<u>416,493</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	291,026	291,026
Current assets	61,852	61,852
Creditors less than 1 year	(804)	(804)
<b>Net assets</b>	<u>352,074</u>	<u>352,074</u>

**Hindu Cultural Society**

**Management Information**

**Year ended 31 December 2024**

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**The following pages do not form part of the financial statements.**

# Hindu Cultural Society

## Detailed Statement of Financial Activities

Year ended 31 December 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Individual donations	92,982	23,046
	<u>92,982</u>	<u>23,046</u>
<b>Other trading activities</b>		
Fundraising events	4,465	22,001
	<u>4,465</u>	<u>22,001</u>
<b>Investment income</b>		
Bank interest received	392	313
	<u>392</u>	<u>313</u>
<b>Other income</b>		
Hall hire	1,604	1,317
	<u>1,604</u>	<u>1,317</u>
<b>Total income</b>	<u>99,443</u>	<u>46,677</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages and salaries	–	1,200
Subscriptions	–	180
	<u>–</u>	<u>1,380</u>
<b>Costs of other trading activities</b>		
Purchases	1,494	3,440
Other establishment	344	746
	<u>1,838</u>	<u>4,186</u>
<b>Expenditure on charitable activities</b>		
Rates and water	581	704
Light and heat	1,469	2,042
Repairs and maintenance	19,507	14,527
Insurance	944	839
Legal and professional fees	4,736	3,212
Other office costs	128	396
Depreciation	3,021	3,281
	<u>30,386</u>	<u>25,001</u>
<b>Total expenditure</b>	<u>32,224</u>	<u>30,567</u>
<b>Net income</b>	<u>67,219</u>	<u>16,110</u>

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**HINDU CULTURAL SOCIETY**

England & Wales - Charity number 516936

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# Accounts

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CHARITY REGISTRATION NUMBER: 516936

**Hindu Cultural Society**  
**Unaudited Financial Statements**  
**31 December 2023**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# Hindu Cultural Society

## Financial Statements

Year ended 31 December 2023

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	<b>Page</b>
Trustees' annual report	1
Chartered accountants report to Hindu Cultural Society on the unaudited financial information	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8

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# Hindu Cultural Society

## Trustees' Annual Report

Year ended 31 December 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

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**Registered charity name** Hindu Cultural Society

**Charity registration number** 516936

**Principal office** Hindu Cultural Society  
115 Keelings Road  
Northwood  
Stoke-on-Trent  
Staffordshire

### The trustees

U Tiguti  
A Goel  
C Cheruvu  
A Menon  
A K Garlapati  
R Rajan  
M Annappa  
M Parekh

### Accountants

General & Medical Accountants Limited  
Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
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# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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### Structure, governance and management

Since the acquisition of Hindu Temple and Cultural centre at Keelings Road, Stoke-on-Trent as the centre for delivering the charity's activities, all necessary policies for safety, governance, recruitment, maintenance, organisational restructuring and sub committees were put in place in October 2016 in accordance with society's constitution. Temple sub committee was formed with Bye-Laws enacted for day to day activities of temple and cultural centre. This committee reports directly to the Hindu Cultural society's Trust Board.

#### Structure:

(1) The charity and its property shall be managed and administered by a committee comprising the officers and other members elected in accordance with the society's constitution. The officers and other members of the committee shall be the trustees of the Charity and in the society's constitution are together called 'the trustees'.

(2) The charity shall have the following officers:

- (a) A Chair,
- (b) A Secretary,
- (c) A Treasurer.

(3) A trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

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(5) The maximum number of trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).

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# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

---

### Objectives and activities

#### Objectives:

1. To promote the principles and practices of Hindu religion, with acceptance and tolerance, to all faiths and religions.
2. To set-up and maintain a community centre and temple in Staffordshire.
3. To actively encourage, facilitate and promote cultural, educational and social recreation of its members with a view of advancement of education in Hindu philosophy, literature, history, music and art.
4. To nurture and foster Hindu culture and traditions and celebrate its diversity.
5. To support members in understanding their identity and encourage better integration with the wider community.
6. To enhance social contact, reduce isolation, promote healthy lifestyle.

#### Activities:

1. Running of the temple for religious activities.
2. Celebration of Hindu festivals.
3. Conducting Cultural activities.
4. Education and training activities including dance, music and drama.

All activities are open to general public and community, and Hindu Cultural Society has always abided by the charity commissions guidance for public benefit.

### Achievements and performance

Hindu Cultural Society has continued to celebrate various festivals and brought together the whole community for these activities, with a lot of sharing of culture and values. More fundraising events have taken place during this year compared to the previous few years as we return to normal life following the pandemic.

### Financial review

Hindu Cultural Society has in principle delegated a savings account for holding at least a sum of £20,000 as reserve monies for emergencies (this sum has been held successfully for last four years).

The rest of the capital, expenses and investments are documented in the current financial statements for the year.

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

---

The trustees' Annual report was approved on 15 October 2024 and signed on behalf of the board of trustees by:



A K Gardapal  
Trustee

## Hindu Cultural Society

### Chartered Accountants Report to Hindu Cultural Society on the Unaudited Financial Information of Hindu Cultural Society

Year ended 31 December 2023

---

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 December 2023, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

*General & Medical Accountants Limited*

GENERAL & MEDICAL ACCOUNTANTS LIMITED  
Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

*21 October 2024*

**Hindu Cultural Society**  
**Statement of Financial Activities**  
**Year ended 31 December 2023**

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	23,046	23,046	12,987
Other trading activities	5	22,001	22,001	16,922
Investment income	6	313	313	40
Other income	7	1,317	1,317	255
<b>Total income</b>		<u>46,677</u>	<u>46,677</u>	<u>30,204</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies		1,380	1,380	96
Costs of other trading activities		4,186	4,186	4,664
Expenditure on charitable activities		25,001	25,001	10,600
<b>Total expenditure</b>		<u>30,567</u>	<u>30,567</u>	<u>15,360</u>
<b>Net income and net movement in funds</b>		<u>16,110</u>	<u>16,110</u>	<u>14,844</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		335,964	335,964	321,120
<b>Total funds carried forward</b>		<u>352,074</u>	<u>352,074</u>	<u>335,964</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

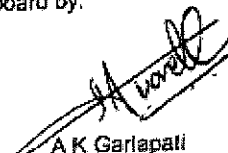
The notes on pages 8 to 14 form part of these financial statements.

**Hindu Cultural Society**  
**Statement of Financial Position**  
**31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	11	291,026	265,092
<b>Current assets</b>			
Debtors	12	8,000	5,400
Cash at bank and in hand		53,852	66,132
		<u>61,852</u>	<u>71,532</u>
<b>Creditors: amounts falling due within one year</b>	13	804	660
<b>Net current assets</b>		<u>61,048</u>	<u>70,872</u>
<b>Total assets less current liabilities</b>		<u>352,074</u>	<u>335,964</u>
<b>Net assets</b>		<u>352,074</u>	<u>335,964</u>
<b>Funds of the charity</b>			
Unrestricted funds		352,074	335,964
<b>Total charity funds</b>	14	<u>352,074</u>	<u>335,964</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 October 2024, and are signed on behalf of the board by:

  
 U Tiguti  
 Trustee

  
 A K Garlapati  
 Trustee

The notes on pages 8 to 14 form part of these financial statements.

# Hindu Cultural Society

## Notes to the Financial Statements

Year ended 31 December 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 115 Keelings Road, Northwood, Stoke-on-Trent, Staffordshire, ST1 6PA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity. (b) Disclosures in respect of financial instruments have not been presented.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

No significant judgements (apart from those involving estimations) has been made by management in the process of applying the entity's accounting policies.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Freehold property - no depreciation has been provided as, in the opinion of the trustees, the carrying value of the freehold property will be equal to at least its current present value.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

---

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Individual donations	23,046	23,046	12,987	12,987

#### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	22,001	22,001	16,922	16,922

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	313	313	40	40

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# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Hall hire	1,317	1,317	255	255

#### 8. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	3,281	4,409

#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	1,200	—

The average head count of employees during the year was 1 (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2023	260,532	49,029	309,561
Additions	23,005	6,210	29,215
<b>At 31 December 2023</b>	<u>283,537</u>	<u>55,239</u>	<u>338,776</u>
<b>Depreciation</b>			
At 1 January 2023	—	44,469	44,469
Charge for the year	—	3,281	3,281
<b>At 31 December 2023</b>	<u>—</u>	<u>47,750</u>	<u>47,750</u>
<b>Carrying amount</b>			
<b>At 31 December 2023</b>	<u>283,537</u>	<u>7,489</u>	<u>291,026</u>
At 31 December 2022	260,532	4,560	265,092

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 12. Debtors

	2023	2022
	£	£
Other debtors	<u>8,000</u>	<u>5,400</u>

### 13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>804</u>	<u>660</u>

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023
General funds	<u>335,964</u>	<u>46,677</u>	<u>(30,567)</u>	<u>352,074</u>

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022
General funds	<u>321,120</u>	<u>30,204</u>	<u>(15,360)</u>	<u>335,964</u>

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	291,026	291,026
Current assets	61,852	61,852
Creditors less than 1 year	<u>(804)</u>	<u>(804)</u>
<b>Net assets</b>	<u>352,074</u>	<u>352,074</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	265,092	265,092
Current assets	71,532	71,532
Creditors less than 1 year	<u>(660)</u>	<u>(660)</u>
<b>Net assets</b>	<u>335,964</u>	<u>335,964</u>

**Hindu Cultural Society**

**Management Information**

**Year ended 31 December 2023**

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**The following pages do not form part of the financial statements.**

# Hindu Cultural Society

## Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Individual donations	<u>23,046</u>	<u>12,987</u>
<b>Other trading activities</b>		
Fundraising events	<u>22,001</u>	<u>16,922</u>
<b>Investment income</b>		
Bank interest received	<u>313</u>	<u>40</u>
<b>Other income</b>		
Hall hire	<u>1,317</u>	<u>255</u>
<b>Total income</b>	<u>46,677</u>	<u>30,204</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages	1,200	–
Subscriptions	<u>180</u>	<u>96</u>
	<u>1,380</u>	<u>96</u>
<b>Costs of other trading activities</b>		
Food costs	3,440	3,900
Cleaning	<u>746</u>	<u>764</u>
	<u>4,186</u>	<u>4,664</u>
<b>Expenditure on charitable activities</b>		
Rates and water	704	495
Light and heat	2,042	3,272
Repairs and maintenance	14,527	654
Insurance	839	981
Legal and professional fees	3,212	660
General expenses	396	129
Depreciation	<u>3,281</u>	<u>4,409</u>
	<u>25,001</u>	<u>10,600</u>
<b>Total expenditure</b>	<u>30,567</u>	<u>15,360</u>
<b>Net income</b>	<u>16,110</u>	<u>14,844</u>

**HINDU CULTURAL SOCIETY**

England & Wales - Charity number 516936

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# Accounts

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CHARITY REGISTRATION NUMBER: 516936

**Hindu Cultural Society**  
**Unaudited Financial Statements**  
**31 December 2022**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# Hindu Cultural Society

## Financial Statements

Year ended 31 December 2022

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Chartered accountants report to Hindu Cultural Society on the unaudited financial information	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>

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# Hindu Cultural Society

## Trustees' Annual Report

Year ended 31 December 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

**Registered charity name** Hindu Cultural Society

**Charity registration number** 516936

**Principal office** Hindu Cultural Society  
115 Keelings Road  
Northwood  
Stoke-on-Trent  
Staffordshire

**The trustees** U Tiguti  
A Goel  
C Cheruvu  
A Menon  
A K Garlapati  
R Rajan  
M Annappa  
M Parekh

**Accountants** General & Medical Accountants Limited  
Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

---

### Structure, governance and management

Since the acquisition of Hindu Temple and Cultural centre at Keelings Road, Stoke-on-Trent as the centre for delivering the charity's activities, all necessary policies for safety, governance, recruitment, maintenance, organisational restructuring and sub committees were put in place in October 2016 in accordance with society's constitution. Temple sub committee was formed with Bye-Laws enacted for day to day activities of temple and cultural centre. This committee reports directly to the Hindu Cultural society's Trust Board.

#### Structure:

- (1) The charity and its property shall be managed and administered by a committee comprising the officers and other members elected in accordance with the society's constitution. The officers and other members of the committee shall be the trustees of the Charity and in the society's constitution are together called 'the trustees'.
- (2) The charity shall have the following officers:
  - (a) A Chair,
  - (b) A Secretary,
  - (c) A Treasurer.
- (3) A trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.
- (4) No one may be appointed a trustee if he or she would be disqualified from acting under the provisions of clause 20 of the society's constitutions.
- (5) The maximum number of trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).
- (6) A trustee may not appoint anyone to act on his or her behalf at meetings of the trustees.

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

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### Objectives and activities

#### Objectives:

1. To promote the principles and practices of Hindu religion, with acceptance and tolerance, to all faiths and religions.
2. To set-up and maintain a community centre and temple in Staffordshire.
3. To actively encourage, facilitate and promote cultural, educational and social recreation of its members with a view of advancement of education in Hindu philosophy, literature, history, music and art.
4. To nurture and foster Hindu culture and traditions and celebrate its diversity.
5. To support members in understanding their identity and encourage better integration with the wider community.
6. To enhance social contact, reduce isolation, promote healthy lifestyle.

#### Activities:

1. Running of the temple for religious activities.
2. Celebration of Hindu festivals.
3. Conducting Cultural activities.
4. Education and training activities including dance, music and drama.

All activities are open to general public and community, and Hindu Cultural Society has always abided by the charity commissions guidance for public benefit.

### Achievements and performance

During the year, Hindu Cultural Society has continued to celebrate various festivals and brought together the whole community for these activities with a lot of sharing of culture and values. The COVID pandemic has once again affected the performance of some physical gatherings but the society has been able to make use of online digital platforms to continue its cultural programme where possible following the government COVID guidelines during the events.

### Financial review

Hindu Cultural Society has in principle delegated a savings account for holding at least a sum of £20,000 as reserve monies for emergencies (this sum has been held successfully for last four years).

The rest of the capital, expenses and investments are documented in the current financial statements for the year.

# Hindu Cultural Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

---

The trustees' annual report was approved on 25 September 2023 and signed on behalf of the board of trustees by:



A K Garlapati  
Trustee

## Hindu Cultural Society

### Chartered Accountants Report to Hindu Cultural Society on the Unaudited Financial Information of Hindu Cultural Society

Year ended 31 December 2022

---

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

*General & Medical Accountants Limited*

GENERAL & MEDICAL ACCOUNTANTS LIMITED  
Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

25 September 2023

**Hindu Cultural Society**  
**Statement of Financial Activities**  
**Year ended 31 December 2022**

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	12,987	12,987	24,056
Other trading activities	5	16,922	16,922	21,139
Investment income	6	40	40	2
Other income	7	255	255	–
<b>Total income</b>		<u>30,204</u>	<u>30,204</u>	<u>45,197</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies		96	96	96
Costs of other trading activities		4,664	4,664	2,913
Expenditure on charitable activities		10,600	10,600	16,007
<b>Total expenditure</b>		<u>15,360</u>	<u>15,360</u>	<u>19,016</u>
<b>Net income and net movement in funds</b>		<u>14,844</u>	<u>14,844</u>	<u>26,181</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		321,120	321,120	294,939
<b>Total funds carried forward</b>		<u>335,964</u>	<u>335,964</u>	<u>321,120</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

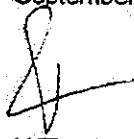
# Hindu Cultural Society

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	11	265,092	267,647
<b>Current assets</b>			
Debtors	12	5,400	6,000
Cash at bank and in hand		66,132	48,073
		<u>71,532</u>	<u>54,073</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>660</u>	<u>600</u>
<b>Net current assets</b>		<u>70,872</u>	<u>53,473</u>
<b>Total assets less current liabilities</b>		<u>335,964</u>	<u>321,120</u>
<b>Net assets</b>		<u>335,964</u>	<u>321,120</u>
<b>Funds of the charity</b>			
Unrestricted funds		335,964	321,120
<b>Total charity funds</b>	14	<u>335,964</u>	<u>321,120</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2023, and are signed on behalf of the board by:

  
U Tiguti  
Trustee

  
A K Garlapati  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

# Hindu Cultural Society

## Notes to the Financial Statements

Year ended 31 December 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 115 Keelings Road, Northwood, Stoke-on-Trent, Staffordshire, ST1 6PA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity. (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Significant judgements

No significant judgements (apart from those involving estimations) has been made by management in the process of applying the entity's accounting policies.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Freehold property - no depreciation has been provided as, in the opinion of the trustees, the carrying value of the freehold property will be equal to at least its current present value.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    20% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

---

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Individual donations	<u>12,987</u>	<u>12,987</u>	<u>24,056</u>	<u>24,056</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	<u>16,922</u>	<u>16,922</u>	<u>21,139</u>	<u>21,139</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest received	<u>40</u>	<u>40</u>	<u>2</u>	<u>2</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall hire	<u>255</u>	<u>255</u>	<u>-</u>	<u>-</u>

### 8. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>4,409</u>	<u>9,435</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022 £	2021 £
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The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2022	260,532	47,175	307,707
Additions	–	1,854	1,854
<b>At 31 December 2022</b>	<u>260,532</u>	<u>49,029</u>	<u>309,561</u>
<b>Depreciation</b>			
At 1 January 2022	–	40,060	40,060
Charge for the year	–	4,409	4,409
<b>At 31 December 2022</b>	<u>–</u>	<u>44,469</u>	<u>44,469</u>
<b>Carrying amount</b>			
<b>At 31 December 2022</b>	<u>260,532</u>	<u>4,560</u>	<u>265,092</u>
At 31 December 2021	<u>260,532</u>	<u>7,115</u>	<u>267,647</u>

### 12. Debtors

	2022 £	2021 £
Other debtors	<u>5,400</u>	<u>6,000</u>

### 13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>660</u>	<u>600</u>

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>321,120</u>	<u>30,204</u>	<u>(15,360)</u>	<u>335,964</u>

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>294,939</u>	<u>45,197</u>	<u>(19,016)</u>	<u>321,120</u>

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	265,092	265,092
Current assets	71,532	71,532
Creditors less than 1 year	(660)	(660)
<b>Net assets</b>	<b>335,964</b>	<b>335,964</b>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	267,647	267,647
Current assets	54,073	54,073
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<b>321,120</b>	<b>321,120</b>

**Hindu Cultural Society**

**Management Information**

**Year ended 31 December 2022**

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**The following pages do not form part of the financial statements.**

# Hindu Cultural Society

## Detailed Statement of Financial Activities

Year ended 31 December 2022

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	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Individual donations	<u>12,987</u>	<u>24,056</u>
<b>Other trading activities</b>		
Fundraising events	<u>16,922</u>	<u>21,139</u>
<b>Investment income</b>		
Bank interest received	<u>40</u>	<u>2</u>
<b>Other income</b>		
Hall hire	<u>255</u>	<u>-</u>
<b>Total income</b>	<u>30,204</u>	<u>45,197</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Subscriptions	<u>96</u>	<u>96</u>
<b>Costs of other trading activities</b>		
Food costs	3,900	2,790
Cleaning	764	123
	<u>4,664</u>	<u>2,913</u>
<b>Expenditure on charitable activities</b>		
Rates and water	495	653
Light and heat	3,272	2,091
Repairs and maintenance	654	1,638
Insurance	981	955
Legal and professional fees	660	1,200
General expenses	129	35
Depreciation	4,409	9,435
	<u>10,600</u>	<u>16,007</u>
<b>Total expenditure</b>	<u>15,360</u>	<u>19,016</u>
<b>Net income</b>	<u>14,844</u>	<u>26,181</u>

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**HINDU CULTURAL SOCIETY**

England & Wales - Charity number 516936

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# Accounts

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**Hindu Cultural Society**  
**Unaudited Financial Statements**  
**31 December 2021**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# Hindu Cultural Society

## Financial Statements

Year ended 31 December 2021

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	<b>Page</b>
Trustees' annual report	1
Chartered accountants report to Hindu Cultural Society on the unaudited financial information	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	16

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# Hindu Cultural Society

## Trustees' Annual Report

### Year ended 31 December 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### Reference and administrative details

<b>Registered charity name</b>	Hindu Cultural Society
<b>Charity registration number</b>	516936
<b>Principal office</b>	Hindu Cultural Society 115 Keelings Road Northwood Stoke-on-Trent Staffordshire
<b>The trustees</b>	U Tiguti A Menon A Goel R Melathil (resigned: 01/12/2021) C Cheruvu M Parekh M Annappa (appointed: 01/01/2021) R Rajan (appointed: 01/10/2021) A K Garlapti (appointed: 01/11/2021) R K Kubba (appointed 01/12/2021)
<b>Accountants</b>	General & Medical Accountants Limited Chartered Accountants The Wedgwood Big House 1 Moorland Road Stoke on Trent Staffordshire ST6 1DJ

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

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### Structure, governance and management

Since the acquisition of Hindu Temple and Cultural centre at Keelings Road, Stoke-on-Trent as the centre for delivering the charity's activities, all necessary policies for safety, governance, recruitment, maintenance, organisational restructuring and sub committees were put in place in October 2016 in accordance with society's constitution. Temple sub committee was formed with Bye-Laws enacted for day to day activities of temple and cultural centre. This committee reports directly to the Hindu Cultural society's Trust Board.

Structure:

(1) The charity and its property shall be managed and administered by a committee comprising the officers and other members elected in accordance with the society's constitution. The officers and other members of the committee shall be the trustees of the Charity and in the society's constitution are together called 'the trustees'.

(2) The charity shall have the following officers:

- (a) A Chair,
- (b) A Secretary,
- (c) A Treasurer.

(3) A trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

(4) No one may be appointed a trustee if he or she would be disqualified from acting under the provisions of clause 20 of the society's constitutions.

(5) The maximum number of trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).

(6) A trustee may not appoint anyone to act on his or her behalf at meetings of the trustees.

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2021

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#### Objectives and activities

Objectives:

1. To promote the principles and practices of Hindu religion, with acceptance and tolerance, to all faiths and religions.
2. To set-up and maintain a community centre and temple in Staffordshire.
3. To actively encourage, facilitate and promote cultural, educational and social recreation of its members with a view of advancement of education in Hindu philosophy, literature, history, music and art.
4. To nurture and foster Hindu culture and traditions and celebrate its diversity.
5. To support members in understanding their identity and encourage better integration with the wider community.
6. To enhance social contact, reduce isolation, promote healthy lifestyle.

Activities:

1. Running of the temple for religious activities.
2. Celebration of Hindu festivals.
3. Conducting Cultural activities.
4. Education and training activities including dance, music and drama.

All activities are open to general public and community, and Hindu Cultural Society has always abided by the charity commissions guidance for public benefit.

#### Achievements and performance

During the year, Hindu Cultural Society has continued to celebrate various festivals and brought together the whole community for these activities with a lot of sharing of culture and values. The COVID pandemic has once again affected the performance of some physical gatherings but the society has been able to make use of online digital platforms to continue its cultural programme where possible following the government COVID guidelines during the events.

#### Financial review

Hindu Cultural Society has in principle delegated a savings account for holding at least a sum of £20,000 as reserve monies for emergencies (this sum has been held successfully for last four years).

The rest of the capital, expenses and investments are documented in the current financial statements for the year.

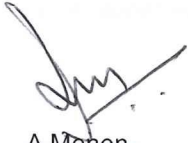
# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2021

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The trustees' annual report was approved on 5 September 2022 and signed on behalf of the board of trustees by:



A Menon  
Trustee

## **Hindu Cultural Society**

### **Chartered Accountants Report to Hindu Cultural Society on the Unaudited Financial Information of Hindu Cultural Society**

**Year ended 31 December 2021**

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As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 December 2021, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

GENERAL & MEDICAL ACCOUNTANTS LIMITED  
Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

5 September 2022

# Hindu Cultural Society

## Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	24,056	24,056	22,645
Other trading activities	5	21,139	21,139	15,508
Investment income	6	2	2	18
<b>Total income</b>		<u>45,197</u>	<u>45,197</u>	<u>38,171</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies		96	96	96
Costs of other trading activities		2,913	2,913	4,137
Expenditure on charitable activities		16,007	16,007	15,742
<b>Total expenditure</b>		<u>19,016</u>	<u>19,016</u>	<u>19,975</u>
<b>Net income and net movement in funds</b>		<u>26,181</u>	<u>26,181</u>	<u>18,196</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		294,939	294,939	276,743
<b>Total funds carried forward</b>		<u>321,120</u>	<u>321,120</u>	<u>294,939</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

# Hindu Cultural Society

## Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	10	267,647	218,861
<b>Current assets</b>			
Debtors	11	6,000	–
Cash at bank and in hand		48,073	76,678
		<u>54,073</u>	<u>76,678</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>600</u>	<u>600</u>
<b>Net current assets</b>		<u>53,473</u>	<u>76,078</u>
<b>Total assets less current liabilities</b>		<u>321,120</u>	<u>294,939</u>
<b>Net assets</b>		<u>321,120</u>	<u>294,939</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>321,120</u>	<u>294,939</u>
<b>Total charity funds</b>	13	<u>321,120</u>	<u>294,939</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 September 2022, and are signed on behalf of the board by:



U Tiguti  
Trustee



A Menon  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

# Hindu Cultural Society

## Notes to the Financial Statements

Year ended 31 December 2021

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 115 Keelings Road, Northwood, Stoke-on-Trent, Staffordshire, ST1 6PA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.(b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Significant judgements

No significant judgements (apart from those involving estimations) has been made by management in the process of applying the entity's accounting policies.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Freehold property - no depreciation has been provided as, in the opinion of the trustees, the carrying value of the freehold property will be equal to at least its current present value.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

---

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

---

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

---

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

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#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Individual donations	24,056	24,056	22,645	22,645

#### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	21,139	21,139	15,508	15,508

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Bank interest received	2	2	18	18

#### 7. Net income

Net income is stated after charging/(crediting):

	<b>2021 £</b>	2020 £
Depreciation of tangible fixed assets	9,435	9,435

#### 8. Staff costs

There was no staff costs or employee benefits for the reporting period.

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Hindu Cultural Society

## Notes to the Financial Statements (continued)

Year ended 31 December 2021

### 10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2021	202,311	47,175	249,486
Additions	58,221	–	58,221
<b>At 31 December 2021</b>	<u>260,532</u>	<u>47,175</u>	<u>307,707</u>
<b>Depreciation</b>			
At 1 January 2021	–	30,625	30,625
Charge for the year	–	9,435	9,435
<b>At 31 December 2021</b>	<u>–</u>	<u>40,060</u>	<u>40,060</u>
<b>Carrying amount</b>			
<b>At 31 December 2021</b>	<u>260,532</u>	<u>7,115</u>	<u>267,647</u>
At 31 December 2020	<u>202,311</u>	<u>16,550</u>	<u>218,861</u>

### 11. Debtors

	2021 £	2020 £
Other debtors	<u>6,000</u>	<u>–</u>

### 12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>600</u>	<u>600</u>

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>294,939</u>	<u>45,197</u>	<u>(19,016)</u>	<u>321,120</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>276,743</u>	<u>38,171</u>	<u>(19,975)</u>	<u>294,939</u>

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	267,647	267,647
Current assets	54,073	54,073
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>321,120</u>	<u>321,120</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	218,861	218,861
Current assets	76,678	76,678
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>294,939</u>	<u>294,939</u>

**Hindu Cultural Society**

**Management Information**

**Year ended 31 December 2021**

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**The following pages do not form part of the financial statements.**

# Hindu Cultural Society

## Detailed Statement of Financial Activities

Year ended 31 December 2021

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	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Individual donations	24,056	22,645
	<u>          </u>	<u>          </u>
<b>Other trading activities</b>		
Fundraising events	21,139	15,508
	<u>          </u>	<u>          </u>
<b>Investment income</b>		
Bank interest received	2	18
	<u>          </u>	<u>          </u>
<b>Total income</b>	<u>45,197</u>	<u>38,171</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Subscriptions	96	96
	<u>          </u>	<u>          </u>
<b>Costs of other trading activities</b>		
Food costs	2,790	3,924
Cleaning	123	213
	<u>2,913</u>	<u>4,137</u>
<b>Expenditure on charitable activities</b>		
Waste collection	653	411
Light and heat	2,091	1,900
Repairs and maintenance	1,638	1,515
Insurance	955	963
Accountancy and professional fees	1,200	1,363
General expenses	35	155
Depreciation	9,435	9,435
	<u>16,007</u>	<u>15,742</u>
<b>Total expenditure</b>	<u>19,016</u>	<u>19,975</u>
<b>Net income</b>	<u>26,181</u>	<u>18,196</u>

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**HINDU CULTURAL SOCIETY**

England & Wales - Charity number 516936

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# Accounts

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CHARITY REGISTRATION NUMBER: 516936

**Hindu Cultural Society**  
**Unaudited Financial Statements**  
**31 December 2020**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# **Hindu Cultural Society**

## **Financial Statements**

**Year ended 31 December 2020**

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Chartered accountants report to Hindu Cultural Society on the unaudited financial information	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>

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# **Hindu Cultural Society**

## **Trustees' Annual Report**

**Year ended 31 December 2020**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### **Reference and administrative details**

**Registered charity name** Hindu Cultural Society

**Charity registration number** 516936

**Principal office** Hindu Cultural Society  
115 Keelings Road  
Northwood  
Stoke-on-Trent  
Staffordshire

### **The trustees**

U Tiguti  
S Ghatge  
A Goel  
R Melathil  
C Cheruvu  
A Menon  
M Parekh

### **Accountants**

General & Medical Accountants Limited  
Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

---

### Structure, governance and management

Since the acquisition of Hindu Temple and Cultural centre at Keelings Road, Stoke-on-Trent as the centre for delivering the charity's activities, all necessary policies for safety, governance, recruitment, maintenance, organisational restructuring and sub committees were put in place in October 2016 in accordance with society's constitution. Temple sub committee was formed with Bye-Laws enacted for day to day activities of temple and cultural centre. This committee reports directly to the Hindu Cultural society's Trust Board.

#### Structure:

(1) The charity and its property shall be managed and administered by a committee comprising the officers and other members elected in accordance with the society's constitution. The officers and other members of the committee shall be the trustees of the Charity and in the society's constitution are together called 'the trustees'.

(2) The charity shall have the following officers:

- (a) A Chair,
- (b) A Secretary,
- (c) A Treasurer.

(3) A trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

(4) No one may be appointed a trustee if he or she would be disqualified from acting under the provisions of clause 20 of the society's constitutions.

(5) The maximum number of trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).

(6) A trustee may not appoint anyone to act on his or her behalf at meetings of the trustees.

# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Objectives and activities

#### Objectives:

1. To promote the principles and practices of Hindu religion, with acceptance and tolerance, to all faiths and religions.
2. To set-up and maintain a community centre and temple in Staffordshire.
3. To actively encourage, facilitate and promote cultural, educational and social recreation of its members with a view of advancement of education in Hindu philosophy, literature, history, music and art.
4. To nurture and foster Hindu culture and traditions and celebrate its diversity.
5. To support members in understanding their identity and encourage better integration with the wider community.
6. To enhance social contact, reduce isolation, promote healthy lifestyle.

#### Activities:

1. Running of the temple for religious activities.
2. Celebration of Hindu festivals.
3. Conducting Cultural activities.
4. Education and training activities including dance, music and drama.

All activities are open to general public and community, and Hindu Cultural Society has always abided by the charity commissions guidance for public benefit.

### Achievements and performance

During the year, Hindu Cultural Society celebrated various festivals and brought together the whole community for these activities with a lot of sharing of culture and values. The COVID pandemic has affected the performance of physical gatherings but the society has been able to make use of online digital platforms to continue its cultural programme where possible following the government COVID guidelines during the events.

### Financial review

Hindu Cultural Society has in principle delegated a savings account for holding at least a sum of £20,000 as reserve monies for emergencies (this sum has been held successfully for last three years).

The rest of the capital, expenses and investments are documented in the current financial statements for the year.

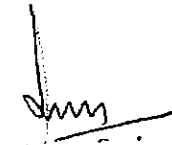
# Hindu Cultural Society

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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The trustees' annual report was approved on 30 July 2021 and signed on behalf of the board of trustees by:



A Menon  
Trustee

## **Hindu Cultural Society**

### **Chartered Accountants Report to Hindu Cultural Society on the Unaudited Financial Information of Hindu Cultural Society**

**Year ended 31 December 2020**

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As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 December 2020, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**  
Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

**Hindu Cultural Society**  
**Statement of Financial Activities**  
**Year ended 31 December 2020**

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	22,645	22,645	18,334
Other trading activities	5	15,508	15,508	12,257
Investment income	6	18	18	40
<b>Total income</b>		<u>38,171</u>	<u>38,171</u>	<u>30,631</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies		96	96	96
Costs of other trading activities		4,137	4,137	9,449
Expenditure on charitable activities		15,742	15,742	20,314
<b>Total expenditure</b>		<u>19,975</u>	<u>19,975</u>	<u>29,859</u>
<b>Net income and net movement in funds</b>		<u>18,196</u>	<u>18,196</u>	<u>772</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		276,743	276,743	275,971
<b>Total funds carried forward</b>		<u>294,939</u>	<u>294,939</u>	<u>276,743</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

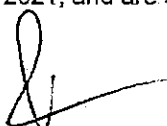
# Hindu Cultural Society

## Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	10	218,861	221,254
<b>Current assets</b>			
Cash at bank and in hand		76,678	57,829
<b>Creditors: amounts falling due within one year</b>	11	600	2,340
<b>Net current assets</b>		76,078	55,489
<b>Total assets less current liabilities</b>		294,939	276,743
<b>Net assets</b>		294,939	276,743
<b>Funds of the charity</b>			
Unrestricted funds		294,939	276,743
<b>Total charity funds</b>	12	294,939	276,743

These financial statements were approved by the board of trustees and authorised for issue on 30 July 2021, and are signed on behalf of the board by:



U Tiguti  
Trustee



A Menon  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

# Hindu Cultural Society

## Notes to the Financial Statements

Year ended 31 December 2020

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 115 Keelings Road, Northwood, Stoke-on-Trent, Staffordshire, ST1 6PA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity. (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Significant judgements

No significant judgements (apart from those involving estimations) has been made by management in the process of applying the entity's accounting policies.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Freehold property - no depreciation has been provided as, in the opinion of the trustees, the carrying value of the freehold property will be equal to at least its current present value.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     20% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

---

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Individual donations	<u>22,645</u>	<u>22,645</u>	<u>18,334</u>	<u>18,334</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	<u>15,508</u>	<u>15,508</u>	<u>12,257</u>	<u>12,257</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest received	<u>18</u>	<u>18</u>	<u>40</u>	<u>40</u>

### 7. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>9,435</u>	<u>8,027</u>

### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2020 £	2019 £
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The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

---

### 10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2020	202,311	40,133	242,444
Additions	–	7,042	7,042
<b>At 31 December 2020</b>	<u>202,311</u>	<u>47,175</u>	<u>249,486</u>
<b>Depreciation</b>			
At 1 January 2020	–	21,190	21,190
Charge for the year	–	9,435	9,435
<b>At 31 December 2020</b>	<u>–</u>	<u>30,625</u>	<u>30,625</u>
<b>Carrying amount</b>			
<b>At 31 December 2020</b>	<u>202,311</u>	<u>16,550</u>	<u>218,861</u>
At 31 December 2019	<u>202,311</u>	<u>18,943</u>	<u>221,254</u>

### 11. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>600</u>	<u>2,340</u>

### 12. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>276,743</u>	<u>38,171</u>	<u>(19,975)</u>	<u>294,939</u>

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>275,971</u>	<u>30,631</u>	<u>(29,859)</u>	<u>276,743</u>

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# Hindu Cultural Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

---

### 13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	218,861	218,861
Current assets	76,678	76,678
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>294,939</u>	<u>294,939</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	221,254	221,254
Current assets	57,829	57,829
Creditors less than 1 year	(2,340)	(2,340)
<b>Net assets</b>	<u>276,743</u>	<u>276,743</u>

**Hindu Cultural Society**  
**Management Information**  
**Year ended 31 December 2020**

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**The following pages do not form part of the financial statements.**

# Hindu Cultural Society

## Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Individual donations	<u>22,645</u>	<u>18,334</u>
<b>Other trading activities</b>		
Fundraising events	<u>15,508</u>	<u>12,257</u>
<b>Investment income</b>		
Bank interest received	<u>18</u>	<u>40</u>
<b>Total income</b>	<u>38,171</u>	<u>30,631</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Subscriptions	<u>96</u>	<u>96</u>
<b>Costs of other trading activities</b>		
Food costs	3,924	8,207
Cleaning	<u>213</u>	<u>1,242</u>
	<u>4,137</u>	<u>9,449</u>
<b>Expenditure on charitable activities</b>		
Waste collection	411	324
Light and heat	1,900	5,433
Repairs and maintenance	1,515	1,307
Insurance	963	1,286
Travel expenses	—	788
Accountancy and professional fees	1,363	3,078
General expenses	155	71
Depreciation	<u>9,435</u>	<u>8,027</u>
	<u>15,742</u>	<u>20,314</u>
<b>Total expenditure</b>	<u>19,975</u>	<u>29,859</u>
<b>Net income</b>	<u>18,196</u>	<u>772</u>