

Charity registration number 516935

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms Julie Bell
Ms Rosslyn McFadden
Mr M J Wright
Helen Charlton
Andrew O'Sullivan
Nick Weaver
Ms Anne Lennon
Ms Catherine Robson

(Appointed 1 September
2022)

Charity number

516935

Independent Examiner

Stephen Lamb, FCA
12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The School Fund is an unincorporated charity registered with the Charity Commission (number 516935). It's rules were adopted on 17th July 1984.

Objectives and activities

The objectives of the charity are: - "advancing the education of the pupils of Durham Johnston Comprehensive School by providing and assisting in the provision of the facilities for the education (including extra curricular education) of pupils at the school not normally provided by the local authority".

The fund handles the finances of a variety of educational trips, events and projects. The fund also contributes to prizes and awards. Contributions are also made from the fund to assist the school in developing projects within areas such as special educational needs and the science departments, which are partially funded by the Local Education Authority. Assistance to disadvantaged pupils is provided from the fund to help ensure full participation in a wide range of activities.

Such objects are consistent with the public benefit principles outlined in the guidance issued by the Charities Commission.

Public benefit

As can be seen from the above, the trustees consider that this objectives and activities provide benefit to the children attending Durham Johnston Comprehensive School.

Achievements and performance

A summary of the major activities facilitated by the trust fund in the 2022/23 financial year is as follows:

- 4 Educational trips arranged along with day trips;
Prom, Leavers ball and other end of term activities
- 2 Sporting related activity, together with travel, arranged for activity not supported at the school's own facilities.

Facilitation and co-ordination of Charitable activities on behalf of national charities (6 major activities, including the Duke of Edinburgh Awards Scheme).

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

Durham Johnston Comprehensive School Fund had incoming resources of £429,633 (2022: £346,987) and currently holds unrestricted funds of £174,787 (2022: £142,169).

The proposed implementation of a 1% administration charge in 2001, has again been postponed by the trustees who will review the situation and implement such an arrangement when deemed necessary.

No charge has been made for the staff time involved in the administration of the Fund, or for the staff time involved in delivering the activities provided by the Fund.

In order to ensure that the trustees fulfil their responsibilities in relation to financial reporting, the services of an accountant were employed at a cost of £1,170 in 2022/23. The general day to day operation of the finance function of the charity is performed by Durham Johnston Comprehensive School staff throughout the year.

Principal funding sources

The charity has a consistent income derived, in the main, from contributions from those who participate in the activities facilitated by the charity. In 2022 this totalled £375,945 (2022: £317,636).

Other principal funding streams are school shop income totalling £21,037 (2022: £23,282) and donations and legacies totalling £27,283 (2022: £630).

Included in incoming resources was a legacy of £20,000 (2022 £Nil) which will be used for the awarding of prizes awarded to pupils for advanced music/maths (within the main activities of the Fund).

Since the principal funding stream of the charity is from contributions from those who participate in the activities facilitated by the charity, the trustees consider that a modest reserves policy is required. The policy is to ensure that the charity have unrestricted funds, not designated for specific purposes or otherwise committed, equivalent to not less than 2 months working expenditure. Reserves may be allowed to rise above this level to allow the trustees to authorize and undertake substantial schemes in the furtherance of the trust objectives in the future.

The trustees have assessed the major risks to which the Fund is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Julie Bell

Ms Rosslyn McFadden

Mr M J Wright

Helen Charlton

Andrew O'Sullivan

Nick Weaver

Ms Anne Lennon

Ms Catherine Robson

(Appointed 1 September 2022)

The Trustees status is an automatic requirement of school Leadership Group membership.

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity is dependent on donations for most of its income; this presents a risk however given the nature of the activities pursued and the continued change in pupils the risks are considered minimal to the ongoing work of the charity. The Charity minimizes risk as events not covered by income do not take place.

The operation of the charity relies heavily on voluntary work. The activities are managed by approximately thirty five teachers together with voluntary administrative support from a further three volunteers.

The trustees' report was approved by the Board of Trustees.

Andrew O'Sullivan

Trustee

25 June 2024

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

I report to the trustees on my examination of the financial statements of Durham Johnston Comprehensive School Fund (the Fund) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the Fund you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Fund's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Fund's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Fund as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Lamb, FCA

12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 25 June 2024

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2023**

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income and endowments from:			
Donations and legacies	2	27,283	630
Charitable activities	3	375,945	317,636
Other trading activities	4	21,037	23,282
Investments	5	16	7
Other income	6	5,372	5,432
		<hr/>	<hr/>
Total income		429,653	346,987
		<hr/>	<hr/>
Expenditure on:			
Raising funds	7	21,140	2,485
Charitable activities	8	375,895	237,320
		<hr/>	<hr/>
Total expenditure		397,035	239,805
		<hr/>	<hr/>
Net income and movement in funds		32,618	107,182
Reconciliation of funds:			
Fund balances at 1 September 2022		142,169	34,987
		<hr/>	<hr/>
Fund balances at 31 August 2023		174,787	142,169
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND**BALANCE SHEET****AS AT 31 AUGUST 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		175,957		142,859	
Creditors: amounts falling due within one year					
Other creditors	13	1,170		690	
Net current assets			174,787		142,169
Net assets excluding pension liability			174,787		142,169
The funds of the Fund					
Unrestricted funds			174,787		142,169
			174,787		142,169

The financial statements were approved by the trustees on 25 June 2024

Helen Charlton
Trustee

Andrew O'Sullivan
Trustee

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Durham Johnston Comprehensive School Fund is an unincorporated charity, registered with the Charities Commission.

The principal address is Crossgate Moor, Durham, Co. Durham, DH1 4SU, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Fund's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Fund is a Public Benefit Entity as defined by FRS 102.

The Fund has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Fund. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Fund has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Fund's contractual obligations expire or are discharged or cancelled.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	7,283	630
Legacies receivable	20,000	-
	<hr/>	<hr/>
	27,283	630
	<hr/>	<hr/>

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Heading #ac989		
Other income	375,945	317,636
	<u> </u>	<u> </u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop income	21,037	23,282
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	16	7
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	5,372	5,432
	<u> </u>	<u> </u>

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	80	50
	<hr/>	<hr/>
Trading costs		
Operating charity shops	21,060	2,435
	<hr/>	<hr/>
Total costs	21,140	2,485
	<hr/> <hr/>	<hr/> <hr/>

8 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac982 2022 £
Direct costs		
Charitable donations	3,399	2,845
Event expenses	50,668	20,574
Trip expenses	172,035	80,152
Travelling expenses	144,165	109,359
Refunds to students	4,458	23,700
	<hr/>	<hr/>
	374,725	236,630
	<hr/>	<hr/>
Share of support and governance costs (see note 9)		
Governance	1,170	690
	<hr/>	<hr/>
	375,895	237,320
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	375,895	237,320
	<hr/> <hr/>	<hr/> <hr/>

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Independent examination	-	1,170	1,170	-	690	690
	<u>-</u>	<u>1,170</u>	<u>1,170</u>	<u>-</u>	<u>690</u>	<u>690</u>
	-	1,170	1,170	-	690	690
	<u>-</u>	<u>1,170</u>	<u>1,170</u>	<u>-</u>	<u>690</u>	<u>690</u>
Analysed between Charitable activities	-	1,170	1,170	-	690	690
	<u>-</u>	<u>1,170</u>	<u>1,170</u>	<u>-</u>	<u>690</u>	<u>690</u>

10 Net movement in funds

2023
£

2022
£

The net movement in funds is stated after charging/(crediting):

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Fund during the year.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Other creditors falling due within one year

2023
£

2022
£

Accruals and deferred income

1,170

690

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2023****14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	142,169	429,653	(397,035)	174,787
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General funds	34,987	346,987	(239,805)	142,169
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

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