

Charity Registration No. 516935

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Julie Bell
Rosslyn McFadden
Michael Wright
Helen Charlton
Steven McArdle
Andrew O'Sullivan
Nick Weaver
Anne Lennon

Charity number

516935

Independent Examiner

Mrs Natasha Lee ACMA, CGMA
Strategic Business Partner
Mersey Care NHS Foundation Trust
c/o 45 Garsden Crescent
Newton Le Willows
St Helens
Merseyside
WA12 8NR

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The School Fund is an unincorporated charity registered with the Charity Commission (number 516935). Its rules were adopted on 17th July 1984.

Objectives and activities

The objectives of the charity are: - "advancing the education of the pupils of Durham Johnston Comprehensive School by providing and assisting in the provision of the facilities for the education (including extra-curricular education) of pupils at the school not normally provided by the local authority".

The fund handles the finances of a variety of educational trips, events and projects. The fund also contributes to prizes and awards. Contributions are also made from the fund to assist the school in developing projects within areas such as special educational needs and the science departments, which are partially funded by the Local Education Authority. Assistance to disadvantaged pupils is provided from the fund to help ensure full participation in a wide range of activities.

Such objects are consistent with the public benefit principles outlined in the guidance issued by the Charities Commission.

Public benefit

As can be seen from the above, the trustees consider that this objectives and activities provide benefit to the children attending Durham Johnston Comprehensive School.

Achievements and performance

A summary of the major activities facilitated by the trust fund in the 2021/22 financial year is as follows:

- 5 Educational trips arranged;
- 4 Prom, Leavers ball and other end of term activities
- 4 Day Trips
- 3 Sporting related activity, together with travel, arranged for activity not supported at the school's own facilities.

Facilitation and co-ordination of Charitable activities on behalf of national charities (6 major activities).

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

Durham Johnston Comprehensive School Fund had incoming resources of £346,987 (2021: £61,037) and currently holds unrestricted funds of £142,169 (2021: £34,987).

The proposed implementation of a 1% administration charge in 2001, has again been postponed by the trustees who will review the situation and implement such an arrangement when deemed necessary.

No charge has been made for the staff time involved in the administration of the Fund, or for the staff time involved in delivering the activities provided by the Fund.

In order to ensure that the trustees fulfil their responsibilities in relation to financial reporting, the services of an accountant were employed at a cost of £690 in 2021/22. The general day to day operation of the finance function of the charity is performed by Durham Johnston Comprehensive School staff throughout the year.

Principal funding sources

The charity has a consistent income derived, in the main, from contributions from those who participate in the activities facilitated by the charity. In 2022 this totalled £317,636 (2021: £891).

Other principal funding streams are school shop income totalling £23,282 (2021: £23,503) and donations totalling £630 (2021: £28,314).

Since the principal funding stream of the charity is from contributions from those who participate in the activities facilitated by the charity, the trustees consider that a modest reserves policy is required. The policy is to ensure that the charity have unrestricted funds, not designated for specific purposes or otherwise committed, equivalent to not less than 2 months working expenditure. Reserves may be allowed to rise above this level to allow the trustees to authorize and undertake substantial schemes in the furtherance of the trust objectives in the future.

The trustees has assessed the major risks to which the Fund is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Julie Bell

Rosslyn McFadden

Michael Wright

Helen Charlton

Steven McArdle

Andrew O'Sullivan

Nick Weaver

Anne Lennon

The Trustees status is an automatic requirement of school Leadership Group membership.

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity is dependent on donations for most of its income; this presents a risk however given the nature of the activities pursued and the continued change in pupils the risks are considered minimal to the ongoing work of the charity. The Charity minimizes risk as events not covered by income do not take place.

The operation of the charity relies heavily on voluntary work. The activities are managed by approximately thirty five teachers together with voluntary administrative support from a further three volunteers.

The trustee's report was approved by the Board of Trustees.

AJO'Sullivan

Andrew O'Sullivan

Chair of Trustees

Date: 25/05/23

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

I report to the trustees on my examination of the financial statements of Durham Johnston Comprehensive School Fund (the Fund) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the Fund you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Fund's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

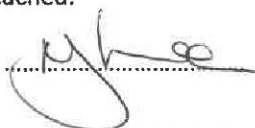
Since the Fund's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Chartered Global Management Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Fund as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:



Mrs Natasha Lee ACMA, CGMA
Strategic Business Partner
Mersey Care NHS Foundation Trust
c/o 45 Garsden Crescent
Newton Le Willows
St Helens
Merseyside
WA12 8NR

Dated:

12/5/23

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	2	630	28,314
Charitable activities	3	317,636	891
Other trading activities	4	23,282	23,503
Investments	5	7	3
Other income	6	5,432	8,326
Total income		346,987	61,037
<u>Expenditure on:</u>			
Raising funds	7	2,485	19,451
Charitable activities	8	237,320	23,042
Total resources expended		239,805	42,493
Net income for the year/ Net movement in funds		107,182	18,544
Fund balances at 1 September 2021		34,987	16,443
Fund balances at 31 August 2022		142,169	34,987

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		142,859		35,617	
Creditors: amounts falling due within one year					
Other creditors	11	690		630	
Net current assets			142,169		34,987
			=====		=====
Income funds					
Unrestricted funds			142,169		34,987
			=====		=====
			142,169		34,987
			=====		=====

The financial statements were approved by the Trustees on23/05/2023.....



Helen Charlton
Trustee (Treasurer)



Andrew O'Sullivan
Trustee (Chair)

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Durham Johnston Comprehensive School Fund is an unincorporated charity, registered with the Charities Commission.

The principal address is Crossgate Moor, Durham, Co. Durham, DH1 4SU, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Fund's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Fund is a Public Benefit Entity as defined by FRS 102.

The Fund has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Fund. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Fund has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Fund's contractual obligations expire or are discharged or cancelled.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	630	28,314

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Charitable activities

	2022	2021
	£	£
Other income	317,636	891

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	23,282	23,503

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	7	3

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	5,432	8,326

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	50	5,101
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating charity shops	2,435	14,350
	<hr/>	<hr/>
	2,485	19,451
	<hr/> <hr/>	<hr/> <hr/>

8 Charitable activities

	School Fund 2022	School Fund 2021
	£	£
Charitable donations	2,845	4,180
Prizes	-	240
Event expenses	20,574	943
Trip expenses	80,152	1,770
Travelling expenses	109,359	151
Equipment purchases	-	5,743
Refunds to students	23,700	9,385
	<hr/>	<hr/>
	236,630	22,412
	<hr/>	<hr/>
Share of governance costs (see note 9)	690	630
	<hr/>	<hr/>
	237,320	23,042
	<hr/> <hr/>	<hr/> <hr/>

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Independent examination	-	690	690	-	630
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>630</u>
	-	690	690	-	630
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>630</u>
Analysed between Charitable activities	-	690	690	-	630
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>630</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Fund during the year.

11 Other creditors falling due within one year

	2022	2021
	£	£
Accruals and deferred income	690	630
	<u>690</u>	<u>630</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).