

Charity Registration No. 516935

**DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Andrew O'Sullivan (Chair)
Helen Charlton (Treasurer)
Julie Bell
Rosslyn McFadden
Michael Wright
Steven McArdle
Nick Weaver
Anne Lennon

Charity number

516935

Independent Examiner

Natasha Lee
Strategic Business Partner
Mersey Care NHS Foundation Trust
c/o 45 Garston Crescent
Newton Le Willows
St Helens
Merseyside
WA12 8NR

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

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DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The School Fund is an unincorporated charity registered with the Charity Commission (number 516935). It's rules were adopted on 17th July 1984.

Objectives and activities

The objectives of the charity are: - "advancing the education of the pupils of Durham Johnston Comprehensive School by providing and assisting in the provision of the facilities for the education (including extra curricular education) of pupils at the school not normally provided by the local authority".

The trust fund handles the finances of a variety of educational trips, events and projects. The fund also contributes to prizes and awards. Contributions are also made from the fund to assist the school in developing projects within areas such as special educational needs and the science departments, which are partially funded by the Local Education Authority. Assistance to disadvantaged pupils is provided from the fund to help ensure full participation in a wide range of activities.

Such objects are consistent with the public benefit principles outlined in the guidance issued by the Charities Commission.

Public benefit

As can be seen from the above, the trustees consider that this objectives and activities provide benefit to the children attending Durham Johnston Comprehensive School.

Achievements and performance

A summary of the major activities facilitated by the trust fund in the 2020/21 financial year is as follows:

- 0 Educational trips arranged;
- 0 Musical production staged.
- 0 Year 11 prom.
- 0 Sporting related activity, together with travel, arranged for activity not supported at the school's own facilities.
- Supplementing the school library with periodicals and productions.
- Facilitation of the production of the Year 11 Year Book and the 6th Form year group.

Facilitation and co-ordination of Charitable activities on behalf of national charities (6 major activities).

As a result of the Covid-19 Pandemic residential trips in the UK and abroad were cancelled (including Malaga, Battlefield, Austria, Ski, LeFevre, Eichen and Howtown) along with 5 day trips or events (including Prom, Leavers Ball, Kielder Observatory, Roman Wall, Rugby).

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

Durham Johnston Comprehensive School Fund had incoming resources of £61,037 (2020: £99,883) and currently holds unrestricted funds of £34,987 (2020: £16,443).

The trustees would highlight the significant and ongoing impact of the pandemic on the operation of the private school fund.

The proposed implementation of a 1% administration charge in 2001, has again been postponed by the trustees who will review the situation and implement such an arrangement when deemed necessary.

No charge has been made for the staff time involved in the administration of the Fund, or for the staff time involved in delivering the activities provided by the Fund.

In order to ensure that the trustees fulfil their responsibilities in relation to financial reporting, the services of an accountant were employed at a cost of £630 in 2020/21. The general day to day operation of the finance function of the charity is performed by Durham Johnston Comprehensive School staff throughout the year.

Principal funding sources

The charity has a consistent income derived, in the main, from contributions from those who participate in the activities facilitated by the charity. In 2021 this totalled £891 (2020: £64,069).

Other principal funding streams are school shop income totalling £23,503 (2020: £18,407) and donations totalling £28,314 (2020: £12,954).

Since the principal funding stream of the charity is from contributions from those who participate in the activities facilitated by the charity, the trustees consider that a modest reserves policy is required. The policy is to ensure that the charity has unrestricted funds, not designated for specific purposes or otherwise committed, equivalent to not less than 2 months working expenditure. Reserves may be allowed to rise above this level to allow the trustees to authorize and undertake substantial schemes in the furtherance of the trust objectives in the future.

The trustees have assessed the major risks to which the Fund is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Andrew O'Sullivan (Chair)

Helen Charlton (Treasurer)

Julie Bell

Roslyn McFadden

Michael Wright

Steven McArdle

Nick Weaver

Anne Lennon

Trustees are elected by the membership at the Annual General Meeting. The Trustees status is an automatic requirement of school Leadership Group membership.

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity is dependent on donations for most of its income; this presents a risk however given the nature of the activities pursued and the continued change in pupils the risks are considered minimal to the ongoing work of the charity. The Charity minimizes risk as events not covered by income do not take place.

The operation of the charity relies heavily on voluntary work. The activities are managed by approximately thirty five managers together with voluntary administrative support from a further three volunteers.

The trustees' report was approved by the Board of Trustees.

A J O'Sullivan

Andrew O'Sullivan (Chair of Trustees)

Date: 22.06.22

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

I report to the trustees on my examination of the financial statements of Durham Johnston Comprehensive School Fund (the Fund) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the Fund you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

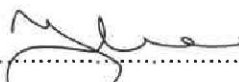
I report in respect of my examination of the Fund's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Fund as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed.....

Date 21/06/22.....

Natasha Lee
Strategic Business Partner
Mersey Care NHS Foundation Trust
c/o 45 Garston Crescent
Newton Le Willows
St Helens
Merseyside
WA12 8NR

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	28,314	12,954
Charitable activities	3	891	64,069
Other trading activities	4	23,503	21,631
Investments	5	3	39
Other income	6	8,326	1,190
Total income		61,037	99,883
<u>Expenditure on:</u>			
Raising funds	7	19,451	15,168
Charitable activities	8	23,042	169,355
Total resources expended		42,493	184,523
Net income/(expenditure) for the year/ Net movement in funds		18,544	(84,640)
Fund balances at 1 September 2020		16,443	101,083
Fund balances at 31 August 2021		34,987	16,443

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	11	-		2,120	
Cash at bank and in hand		35,617		14,923	
		<u>35,617</u>		<u>17,043</u>	
Creditors: amounts falling due within one year					
Other creditors	12	630		600	
		<u>630</u>		<u>600</u>	
Net current assets			34,987		16,443
			<u>34,987</u>		<u>16,443</u>
Income funds					
Unrestricted funds			34,987		16,443
			<u>34,987</u>		<u>16,443</u>

The financial statements were approved by the Trustees on 22.06.22

A. J O'Sullivan

Andrew O'Sullivan
Chair of Trustees



Helen Charlton
Treasurer

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity Information

Durham Johnston Comprehensive School Fund is an unincorporated charity, registered with the Charities Commission.

The principal address is Crossgate Moor, Durham, Co. Durham, DH1 4SU, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Fund's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Fund is a Public Benefit Entity as defined by FRS 102.

The Fund has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Fund. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Fund has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

1.7 Financial instruments

The Fund has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Fund's balance sheet when the Fund becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Fund's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	28,314	12,954

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Charitable activities

	2021 £	2020 £
Other income	891	64,069

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	-	3,224
Shop income	23,503	18,407
Other trading activities	23,503	21,631

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	3	39

6 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	8,326	1,190

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	5,101	170
<u>Trading costs</u>		
Operating charity shops	14,350	14,998
	<u>19,451</u>	<u>15,168</u>

8 Charitable activities

	School Fund 2021	School Fund 2020
	£	£
Postage and stationery	-	1,003
Charitable donations	4,180	4,439
Prizes	240	-
Event expenses	943	3,091
Trip expenses	1,770	125,076
Travelling expenses	151	9,602
Equipment purchases	5,743	4,789
Social distancing costs	-	8,755
Supermarket vouchers	-	12,000
Refunds to students	9,385	-
	<u>22,412</u>	<u>168,755</u>
Share of governance costs (see note 9)	630	600
	<u>23,042</u>	<u>169,355</u>

DURHAM JOHNSTON COMPREHENSIVE SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Support costs

	Support costs £	Governance costs £	2021 Support costs £	Governance costs £	2020 £
Accountancy-Preparation of financial statements	-	630	630	-	600
	-	630	630	-	600
Analysed between Charitable activities	-	630	630	-	600

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Fund during the year.

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	2,120

12 Other creditors falling due within one year

	2021 £	2020 £
Accruals and deferred income	630	600

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).