

**CHEPSTOW AGRICULTURAL SOCIETY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

**Chepstow Agricultural Society
Unaudited Financial Statements
For The Year Ended 31 October 2023**

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**Chepstow Agricultural Society
Company Information
For The Year Ended 31 October 2023**

Directors	Mr G W Price Mr T J Hicks
Secretary	Mrs M E Jackson
Company Number	01830970
Registered Office	12 Clytha Park Road C/O Bdhc Chartered Accountants Newport Newport NP20 4PB
Accountants	BDHC - Chartered Accountants 11 Moor Street Chepstow Monmouthshire NP16 5DD

**Chepstow Agricultural Society
Accountant's Report
For The Year Ended 31 October 2023**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 October 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date

BDHC - Chartered Accountants
11 Moor Street
Chepstow
Monmouthshire
NP16 5DD

**Chepstow Agricultural Society
Income and Expenditure Account
For The Year Ended 31 October 2023**

	2023	2022
	£	£
TURNOVER	35,837	29,755
Other income	1,449	201
Cost of raw materials and consumables	(32,597)	(30,922)
Other charges	(6,601)	(7,049)
	<hr/>	<hr/>
NET DEFICIT	<u>(1,912)</u>	<u>(8,015)</u>

Chepstow Agricultural Society
Balance Sheet
As At 31 October 2023

	2023	2022
	£	£
Current assets	62,298	64,407
Prepayments and accrued income	790	1,223
	<hr/>	<hr/>
NET CURRENT ASSETS	63,088	65,630
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	63,088	65,630
Accruals and deferred income	(450)	(1,080)
	<hr/>	<hr/>
NET ASSETS	62,638	64,550
	<hr/>	<hr/>
RESERVES	62,638	64,550
	<hr/>	<hr/>

Notes

1. General Information

Chepstow Agricultural Society is a private company, limited by guarantee, incorporated in England & Wales, registered number 01830970. The registered office is 12 Clytha Park Road, C/O Bdhc Chartered Accountants, Newport, Newport, NP20 4PB.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2022: 3)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr G W Price

Director

Date

Chepstow Agricultural Society
Detailed Income and Expenditure Account
For The Year Ended 31 October 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Members subscriptions	5,012		5,052	
Gate and Show Day income	16,633		12,134	
Tradestand section	9,068		8,099	
Homecraft section	109		709	
Dogs section	145		-	
Livestock section	(2,265)		(1,853)	
Horticultural section	(103)		(18)	
Sponsorship	4,427		3,573	
Catering concessions	2,850		2,150	
Vintage section	(39)		(191)	
Donations	-		100	
		35,837		29,755
OTHER INCOME				
Other operating income	944		-	
Interest receivable and similar income	505		201	
		1,449		201
		37,286		29,956
COST OF RAW MATERIALS AND CONSUMABLES				
Hire of show ground	4,200		3,900	
Marquee costs	13,266		10,837	
Toilets	2,750		3,180	
Show insurance	1,199		1,052	
External signage	1,170		1,068	
Sound services	1,200		1,140	
Catering	210		363	
Hire crowd barriers	2,055		1,949	
Security	816		547	
First Aid	1,560		1,500	
Chepstow Lions and Round Table	1,168		500	
Stewarding	240		240	
Badges	351		297	
ASAO Subscription	125		111	
Main ring entertainment	2,340		4,187	
External bus hire/minibuses	400		360	
Waste removal	553		521	
Programme/banners	(1,006)		(830)	
		(32,597)		(30,922)
OTHER CHARGES				
<i>Other direct costs:</i>				
Hire of buggies	-		350	
Hay bales	-		630	
Other show expenditure	388		691	

...CONTINUED

Chepstow Agricultural Society
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 October 2023

General signage	349	635	
Broadband	480	-	
Print advertising	981	577	
	<u>2,198</u>	<u>2,883</u>	
<i>General administration costs:</i>			
Professional indemnity insurance	259	260	
Website costs	133	117	
Accountancy fees	450	450	
Secretarial expenses	2,563	2,405	
Sundry expenses	998	934	
	<u>4,403</u>	<u>4,166</u>	
		(6,601)	(7,049)
NET DEFICIT		<u>(1,912)</u>	<u>(8,015)</u>