

SAVE TO SERVE TRUST

FINANCIAL STATEMENTS

**Year ended
31 March 2022**

SAVE TO SERVE TRUST
FINANCIAL STATEMENTS
Year ended 31 March 2022

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Registered Charity No : 516903

Independent Examiners : 3 Church Street
Ruddington
Nottinghamshire
NG11 6HA

Independent Examiners : Andrew M. Girling & Co.
Chartered Certified Accountants
11 High Street
Ruddington
Nottinghamshire
NG11 6DT

Bankers : Barclays Bank
Tudor Square
West Bridgford
Nottinghamshire
NG2 6BT

Introduction

The Saved to Serve Trust, is a registered charity and as such in accordance with current legislation, has a responsibility to its members to show that the aims of the trust are met. The trust registration number is 516903.

Aims of Trust

Summarised, these are for the relief of need, hardship and distress in both local and international areas.

Trustees

The trustees during the year and at the year end were:

Valma Morley
Kirsten Bairstow
Robb (Treasurer)
Chris Parton (Chairman)
Zoë Parton (Shop Manager)
Jo Kythreotis
Audrey Prior
Julian Eve

The Trustees always open meetings with scripture and prayer as we are about The Lords work, equally and for the same reason shop helpers are encouraged to start their session with a time of prayer.

Financial Reports and Affairs

Attached are the income and expenditure accounts for the year along with the Treasurers' report. In addition to the financial giving the Trust continues to be involved both locally and worldwide. For understandable reasons many of our gifts need to be kept confidential, further details of our giving is shown in the Treasurer's report.

The Honeycomb Shop

The Honeycomb is in an ideal position for us to outreach to Ruddington. The Honeycomb shop also carries a responsibility to be a good Christian witness and to this end also stocks Christian literature and cards. The Honeycomb continues to be a very busy place with many people involved in both, serving at the counter but also behind the scenes, sorting and sifting all the many donations we receive and then displaying in the shop for sale.

Continued...

TRUSTEES REPORT (Continued...)

Continued...

It continues to be a joy and privilege when we can help those in need both abroad, nationally and locally

The beginning of the financial year we continued to prioritised local request giving first while still being able to give some funding to national and international works. At the beginning of the new financial year we opened after Easter with new hope after the pandemic –encouraged by the grants given us by the government and local borough council

Some of our international giving we have been able to send funds to some to projects that we have supported long term : The Tender Heart Foundation- ministering to the poor in Goa, India and also a project in Romania under a organisation called OAC Romaina. Also we were able to give to the work Starfish Malawi . We continue to send regular clothing parcels to Raquel and Max Candida who support the underprivileged in Peru. Smaller gifts have been made to a local charities needing support –such as Notts County Council Children’s Services –Afghanistan Refugees in Britain Fund – Care ForThe Family Charity and various individual needs and requests.

In addition unsold items go to help various charities and organisations such the Friary Drop In West Bridgford Nottingham.

We increased our funding through some ongoing sales from our Ebay shop and Hansons Auctioneers .

Special events such as the Village Christmas Fayre which has become an annual event has added revenue to our funds .

We are always about the Lord's work to provide encouragement, or a listening ear, or offer prayer to bring the message of God's Love to the village and our visitors to Honeycomb

We pray that His work will continue to His Glory

C. Parton
Chairman

Date _____

Financial Review for the year

This has been an encouraging year for the Saved to Serve Trust following the difficult times of the previous year with the Covid pandemic. As the world has adjusted to living with Covid, the Honeycomb shop has continued to trade and we have been blessed with generous donations of clothes, books and bric a brac

Although the annual income was down this year (£32,767 compared to £37,112 in 2021) the government support for businesses in the previous year bolstered the income to a level more than we would have ordinarily expected.

Although our income was down, we were able to give away an increased amount in the way of gifts to those people in need both locally and abroad. Giving this year was £6,480 in 2022 compared to just £1090 in 2021.

As Trustees we continue to put our faith in God and trust that he will direct the future of the shop. We recognise the privilege it is to continue to have a trading shop on the high street where we can share the love of God and meet the needs of those locally and further afield.

K. Bairstow-Robb

Treasurer

Date _____

We report on the accounts for the charity for the year ended 31st March 2022, which are set out on pages 7 to 11.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7)(b) of the 1993 Act); and
- State whether particular matters have come to my attention

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'True and Fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention;

1). Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

2). to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: _____

Andrew M. Girling & Co.

Chartered Certified Accountants
11 High Street
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Nottingham
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INCOME & EXPENDITURE ACCOUNT

	NOTES	£	2022 £	£	£	2021 £	£
Income							
Till Receipts		32,767			11,113		
Covid Grants		<u>1,169</u>			<u>25,999</u>		
			33,935			37,112	
Less Cost of Sales;							
Purchases for Resale		<u>2,575</u>			<u>1,290</u>		
			2,575			1,290	
Expenditure							
Wages		8,424			8,181		
Rent & Rates		12,756			14,966		
Heat & Light		2,560			1,800		
Insurance		941			724		
Windows & Garden Maintenance		490			28		
Printing, Postage & Stationary		183			89		
Telephone		270			400		
Sundries & Travel		373			49		
Refreshments		88			11		
Legal & Professional		829			738		
Bank Charges		-			-		
Subscriptions		451			582		
Gifts - Confidential		6,480			1,090		
Depreciation		90			106		
			<u>34,070</u>			<u>28,765</u>	
Net Surplus/Deficit				<u>- 2,710</u>			<u>7,057</u>

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BALANCE SHEET

	NOTES	£	2022 £	£	£	2021 £	£
Non-current Assets							
Tangible Assets	2		15,620			15,710	
				15,620			15,710
Current Assets							
Cash at Bank		6,241			9,898		
Prepayments	3	2,758			1,691		
			8,999			11,589	
Liabilities : Amounts falling due within one year							
Accruals	4	670			640		
			670			640	
Net Current Assets				23,948			26,658
TOTAL NET ASSETS				<u>23,949</u>			<u>26,658</u>
Capital							
Previous Balance				26,658			19,601
Surplus(Deficit) for the Year				- 2,710			7,057
Balance for the Year				<u>23,949</u>			<u>26,658</u>

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared on a receipts and payment basis, which is consistent with previous years.

Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and have been applied consistently (except otherwise stated).

Turnover

The Income shown in the income and expenditure statement represents amounts received during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows;

Fixtures & Fittings	-	15% Reducing Balance
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Notes to the Accounts

3 TANGIBLE FIXED ASSET REGISTER

	Property Investments	Fixtures & Fittings	TOTAL
<u>COST</u>	£	£	£
As at the 01 April 2021	15,109	3,238	18,347
Additions	-	-	-
Disposals	-	-	-
As at the 31 March 2022	<u>15,109</u>	<u>3,238</u>	<u>18,347</u>
<u>DEPRECIATION</u>			
As at the 01 April 2021	-	2,637	2,637
Charge for the period	-	90	90
On disposals	-	-	-
As at the 31 March 2022	<u>-</u>	<u>2,727</u>	<u>2,727</u>
<u>NET BOOK VALUE</u>			
As at the 31 March 2022	<u>15,109</u>	<u>511</u>	<u>15,620</u>
As at the 01 April 2021	15,109	601	15,710

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Notes to the Accounts

3 PREPAYMENTS

	2022	2021
	£	£
Rent	1,250	1,250
Water Rates	71	36
Subscriptions	67	77
Insurance	1,370	328
	<hr/> 2,758	<hr/> 1,691

4 ACCRUALS

	2022	2021
	£	£
Accountancy	550	520
Bookkeeping	120	120
	<hr/> 670	<hr/> 640