

# **SAVE TO SERVE TRUST**

## **FINANCIAL STATEMENTS**

**Year ended  
31 March 2021**

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Year ended 31 March 2021

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**Registered Charity No :** 516903

**Independent Examiners :** 3 Church Street  
Ruddington  
Nottinghamshire  
NG11 6HA

**Independent Examiners :** Andrew M. Girling & Co.  
Chartered Certified Accountants  
11 High Street  
Ruddington  
Nottinghamshire  
NG11 6DT

**Bankers :** Barclays Bank  
Tudor Square  
West Bridgford  
Nottinghamshire  
NG2 6BT

### **Introduction**

The Saved to Serve Trust, is a registered charity and as such in accordance with current legislation, has a responsibility to its members to show that the aims of the trust are met. The trust registration number is 516903.

### **Aims of Trust**

Summarised, these are for the relief of need, hardship and distress in both local and international areas.

### **Trustees**

The trustees during the year and at the year end were:

Valma Morley  
Kirsten Bairstow  
Robb (Treasurer)  
Chris Parton (Chairman)  
Zoë Parton (Shop Manager)  
Jo Kythreotis  
Audrey Prior  
Julian Eve

The Trustees always open meetings with scripture and prayer as we are about The Lords work, equally and for the same reason shop helpers are encouraged to start their session with a time of prayer.

### **Financial Reports and Affairs**

Attached are the income and expenditure accounts for the year along with the Treasurers' report. In addition to the financial giving the Trust continues to be involved both locally and worldwide. For understandable reasons many of our gifts need to be kept confidential, further details of our giving is shown in the Treasurer's report.

### **The Honeycomb Shop**

The Honeycomb is in an ideal position for us to outreach to Ruddington. The Honeycomb shop also carries a responsibility to be a good Christian witness and to this end also stocks Christian literature and cards. The Honeycomb continues to be a very busy place with many people involved in both, serving at the counter but also behind the scenes, sorting and sifting all the many donations we receive and then displaying in the shop for sale.

*Continued...*

TRUSTEES REPORT (Continued...)

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***Continued...***

It continues to be a joy and privilege when we can help those in need both abroad, nationally and locally.

The beginning of the financial year we continued to prioritised local request giving first while still being able to give some funding to national and international works. This financial year no one would have predicted the national Lock down in March because of a global Pandemic of Corona Virus- we were in fact only open for three months ( August , September, October) and three weeks in December. This obviously limited our capacity to raise funds through the business over the year. Actions were also needed to be taken to prepare the business to re-open between lockdowns according to Covid legislation from the government. Safety screens were built for staff protection and a traffic flow through the shop was established besides the numerous notices for social distancing and sanitizer use for customers. Extra room was made to store donated items for three days before handling due to Corona Virus contamination. Cleaning rotas for staff as well as provision for hand washing, staff clothing storage was also established.

Some of our international giving was suspended because the regular projects that we have supported by annual gifts were themselves cancelled because of the epidemic. A gift was made however to a Sri-lankan pastor towards providing food for the members of his congregation during the Covid crisis. We have had personal links with the international organisations and people doing the work abroad: for example: Romania summer camp, Teso working in Uganda and Love the One, working with children and families in India and to Raquel and Max Candida who support the underprivileged in Peru and we hope this will continue in the future .

We still however have been able to release some monies to various people and projects locally and in the surrounding area.

In addition unsold items go to help various charities and organisations such the Friary Drop In .

We are always about the Lord's work to provide encouragement, or a listening ear, or offer prayer to bring the message of God's Love to the village and our visitors to Honeycomb.

We pray that His work will continue to His Glory

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**C. Parton**  
Chairman

Date \_\_\_\_\_

**Financial Review for the year**

This has been another challenging year not only for the Honeycomb shop but for the whole high street. The Covid 19 pandemic has had significant effect on the footfall of the high street and restrictions on space have limited the number of customers we could have in the shop at any one point in time. We are, however, grateful to God for his provision and for the generous donations that come through our door and for the faithful customers who appreciate the secondhand goods market.

Our takings were considerably down this year £11,113 compared to £37,920 in 2020, however we were assisted financially by the various COVID related support grants that were available and overall this has resulted in the year ending on a significant excess. The government furlough scheme enabled us to put our shop manager on furlough for a few months whilst the shop was shut, and this helped to sustain the Trust.

We continue to give gifts to those in need, hardship, or distress in accordance with our aims. This year however, our giving decreased. Giving in 2021 was £1,090 compared to £4,341 in 2020. On reflection we could have given more but we needed to try and balance our giving against the long-term future of the shop. The uncertainty of trading and the opening and closing of the shop in accordance with legal requirements made it difficult to forecast income. We are hoping for a more predictable coming year but the pandemic as it continues may prevent this.

As Trustees we continue to put our faith in God and trust that he will direct the future of the shop. We recognise the privilege it is to continue to have a trading shop on the high street where we can share the love of God and meet the needs of those locally and further afield.

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**K. Bairstow-Robb**

Treasurer

Date \_\_\_\_\_

We report on the accounts for the charity for the year ended 31st March 2021, which are set out on pages 7 to 11.

**Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7)(b) of the 1993 Act); and
- State whether particular matters have come to my attention

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'True and Fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to my attention;

1). Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

2). to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date: \_\_\_\_\_

**Andrew M. Girling & Co.**

Chartered Certified Accountants

11 High Street

Ruddington

Nottingham

NG11 6DT

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**INCOME & EXPENDITURE ACCOUNT**

	NOTES	£	2021 £	£	£	2020 £	£
<b>Income</b>							
Till Receipts		11,113			37,920		
Covid Grants		<u>25,999</u>			<u>-</u>		
			37,112			37,920	
Less Cost of Sales;							
Purchases for Resale		<u>1,290</u>			<u>3,619</u>		
			1,290			3,619	
<b>Expenditure</b>							
Wages		8,181			9,164		
Rent & Rates		14,966			15,447		
Heat & Light		1,800			1,439		
Insurance		724			791		
Premises Repairs		-			1,370		
Windows & Garden Maintenance		28			324		
Printing, Postage & Stationary		89			229		
Telephone		400			484		
Sundries & Travel		49			601		
Refreshments		11			118		
Legal & Professional		738			756		
Bank Charges		-			25		
Subscriptions		582			720		
Gifts - Confidential		1,090			4,341		
Depreciation		106			106		
			<u>28,765</u>			<u>35,915</u>	
<b>Net Surplus/Deficit</b>				<u>7,057</u>			<u>- 1,614</u>



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**BALANCE SHEET**

	NOTES	£	2021 £	£	£	2020 £	£
<b>Non-current Assets</b>							
<b>Tangible Assets</b>	2		15,710			15,708	
				15,710			15,708
<b>Current Assets</b>							
Cash at Bank		9,898			488		
Prepayments	3	1,691			4,044		
			11,589			4,533	
<b>Liabilities : Amounts falling due within one year</b>							
Accruals	4	640			640		
			640			640	
<b>Net Current Assets</b>				26,658			19,601
<b>TOTAL NET ASSETS</b>				26,658			19,601
<b>Capital</b>							
Previous Balance				19,601			21,215
Surplus for the Year				7,057		-	1,614
<b>Balance for the Year</b>				26,658			19,601

## **1 ACCOUNTING POLICIES**

### **Accounting Convention**

The financial statements have been prepared on a receipts and payment basis, which is consistent with previous years.

### **Compliance with Accounting Standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and have been applied consistently (except otherwise stated).

### **Turnover**

The Income shown in the income and expenditure statement represents amounts received during the year.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows;

Fixtures & Fittings	-	15% Reducing Balance
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Notes to the Accounts

**3 TANGIBLE FIXED ASSET REGISTER**

	Property Investments	Fixtures & Fittings	<b>TOTAL</b>
<b><u>COST</u></b>	£	£	£
As at the 01 April 2020	15,109	3,131	18,240
Additions	-	107	107
Disposals	-	-	-
As at the 31 March 2021	<u>15,109</u>	<u>3,238</u>	<u>18,347</u>
<b><u>DEPRECIATION</u></b>			
As at the 01 April 2020	-	2,531	2,531
Charge for the period	-	106	106
On disposals	-	-	-
As at the 31 March 2021	<u>-</u>	<u>2,637</u>	<u>2,637</u>
<b><u>NET BOOK VALUE</u></b>			
As at the 31 March 2021	<u>15,109</u>	<u>601</u>	<u>15,710</u>
As at the 01 April 2020	15,109	600	15,709

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**3 PREPAYMENTS**

	<b>2021</b>	2020
	£	£
Rent	1,250	3,500
Water Rates	36	86
Subscriptions	77	130
Insurance	328	328
	<hr/> 1,691	<hr/> 4,044

**4 ACCRUALS**

	<b>2021</b>	2020
	£	£
Accountancy	520	520
Bookkeeping	120	120
	<hr/> 640	<hr/> 640