

NATIONAL STONE CENTRE(THE)

England & Wales - Charity number 516799

Details

Other names THE NATIONAL STONE CENTRE

Status Registered

Legal form Charitable company

Company number [01817304](#)

Registered 1985-09-03

Register [View on the Charity Commission register](#)

Contact

Address Porter Lane
Wirksworth
Derbyshire
DE4 4LS

Phone 01629824833

Email ian@nationalstonecentre.org.uk

Website www.nationalstonecentre.org.uk

Activities

Objects: TO ADVANCE THROUGHOUT THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, THE CHANNEL ISLANDS AND THE ISLE OF MAN, PUBLIC EDUCATION IN:- (A) ALL FACETS OF THE FORMATION, EVOLUTION AND USE OF STONE AT ALL TIMES AND ITS GEOLOGICAL PHYSICAL, CHEMICAL AND OTHER PROPERTIES AND OF ALL PRODUCTS MADE THEREFROM (B) ALL FACETS OF THE STONE MINING, STONE QUARRYING, STONE EXTRACTION AND STONE TREATMENT INDUSTRIES, THEIR HISTORY, EVOLUTION, DEVELOPMENT AND MODERN PRACTICES; (C) ALL FACETS OF THE ENVIROMENT CONTAINING OR BEARING STONE AND OF THE GEOLOGY ECOLOGY AND NATURAL HISTORY THEREOF; (D) THE IMPACT OF THE AFORESAID INDUSTRIES OF THE ENVIRONMENT AND THE PRESERVATION, CONSERVATION, RESTORATION AND TREATMENT OF LAND, BUILDINGS, MACHINES, STRUCTURES AND ARTEFACTS USED BY OR FOR THE PURPOSES OF THE AFORESAIDE INDUSTRIES.

Activities: The NSC provides a Discovery Centre and outdoor facilities for education and training in all aspects of stone.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECT
- Guernsey
- Isle Of Man
- Jersey
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£53,883	£86,362	-	-
2023-12-31	£46,724	£92,217	-	-
2022-12-31	£87,182	£107,887	-	-
2021-12-31	£112,149	£102,456	-	-
2020-09-30	£62,476	£59,220	-	-

Trustees

Name	Role	Appointed
Adam Stuart Russell		2023-07-17
Benjamin Williams		2022-03-01
David Anthony Bagshaw		2022-03-01
Dr Helen Katherine Bailey-Watkins		2022-03-01
Dr James Brian Riding		2020-10-28
Dr Lynn Martyn Willies		2023-07-17
Dr Richard Peter Shaw		2023-07-17
Kenneth Andrew Meadows		2023-07-17
Lisa Saunders		2023-07-17
Michael David Haynes		2024-09-05
PETER FRANCIS JONES		2015-04-07
Paul Francis William Cottrell		2022-03-01
Sean Caley		2024-11-20
Vivian Geoffrey Russell		2022-03-01

NATIONAL STONE CENTRE(THE)

England & Wales - Charity number 516799

Accounts

Registered number: 01817304
Charity number: 516799

The National Stone Centre

Trustees' Report and Financial Statements

For the year ended 31 December 2024

The National Stone Centre
(A company limited by guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 7
Trustees' Responsibilities Statement	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 - 12
Notes to the Financial Statements	13 - 33

The National Stone Centre
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the year ended 31 December 2024

Trustees

D A Bagshaw
H K Bailey
P Greaves (deceased 13 July 2025)
P F Jones
J B Riding
V G Russell
B C Williams
P F Cottrell
S J Burtonshaw (resigned 10 January 2025)
C J Herbert (resigned 5 September 2024)
A Meadows
A S Russell
L Saunders
R P Shaw
L M Willies
M Haynes (appointed 5 September 2024)
S Caley (appointed 20 November 2024)

Company registered number 01817304

Charity registered number 516799

Registered office

Porter Lane
Middleton
Matlock
Derbyshire
DE4 4LS

Company secretary J E Thorne

Accountants

Dains Audit Limited
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

Solicitors

Howes Percival LLP
3 The Osiers Business Centre
Leicester
LE191DX

The National Stone Centre

(A company limited by guarantee)

Trustees' report

For the year ended 31 December 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

The National Stone Centre
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2024

Objectives and activities

Objectives



The National Stone Centre is an educational charity that seeks to engage and inform about the importance and history of stone and its allied industries.

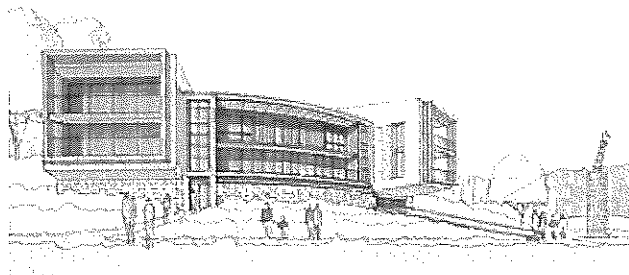
During 2024 work has continued to develop the centre of excellence at the NSC aligning the minerals industry standards and professional development with the public engagement and education on the past, present and future.

The project will engage people of all ages across the country, both directly and through social media and our work is receiving widespread industry recognition.

Wherever possible, we keep the site open to visitors, so they can see for themselves the work that is going on to preserve the site for future generations. Our offering of stone related heritage craft courses are helping to preserve the traditional skills that are key to the local area both past and present.

We continue to make steady progress towards the educational goals that we set out when acquiring the site and a renewed focus is being applied to work with educational groups to form a practical part of the curriculum.

Our mission is to keep the site open, for visitors today and for future generations. In times of change and uncertainty, that is more important than ever.



The National Stone Centre
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2024

Achievements and performance

Activities



The Centre has plans to deliver a high-quality attraction for thousands of visitors to attend to learn about the story of stone.

With the SSSI accredited site being nestled on the edge of the Peak District, the local area benefits from many other organisations who seek to preserve the natural history and heritage of the area, and the National Stone Centre is excited to collaborate where possible with as many similar organisations as we can.

We have been working with local community groups, businesses and educational institutions to deliver educational engagement for all ages.

The project has received funding from the Derbyshire Environmental Trust supporting the purchase of new solar panels for the Café and visitor centre alongside new rechargeable tools for site maintenance.

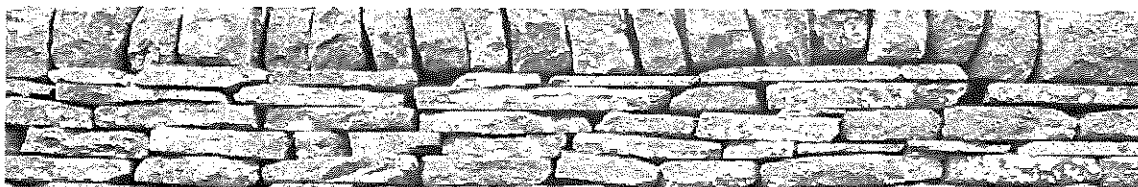
The Longcliffe Groups generous donation of £100,000 over five years enabled the Centre to upgrade and develop its exhibition and learning facilities for visitor's and schools.

Daily, the centre attracts hundreds of visitors for outdoor activities such as walking, biking and geology themed visits. We will continue to work to maintain a safe site of both historic and scientific interest that can be enjoyed by everyone.

Future Plans

The centre will be further developed throughout 2025 to make progress on the key themes that underpin the center's long-term strategy which are

- Educate – complimenting National Stone Centre activities to establish a knowledge centre of excellence for the Industry.
- Engage – A focal point for engaging the public, schools and colleges in the science, history, present and future of the industry
- Inspire – Inspiring the next generation of minerals and stone production industry professionals



The National Stone Centre
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2024

Financial Review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The total funds held at 31 December 2024 were £187,958 (2023: £220,437), £176,962 of this was unrestricted (2023: £210,359).

Cash and bank in hand at 31 December 2024 was £28,663 (2023: £16,370), £28,663 of this was unrestricted (2023: £16,370).

The Trustees believe the present level of funding is adequate to support the continuation of the charity.

The National Stone Centre
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2024

Our People



We recognise our employees and volunteers as our most valuable resource and acknowledge that through all of the centre's activities, crucial to this is making sure that staff are fully engaged with how we operate, as we work to integrate new teams and new facilities and activities into the site.

Frameworks have been introduced to ensure that selection for a job, promotion, training or any other benefit is fair and available to all on the basis of aptitude and capability, we make reasonable adjustments to allow our employees to compete on an equal basis and we continue to complete the vital work of encouraging volunteers and investing in training and upskilling.

Structure, Governance & Management

The NSC is governed by its Board of Trustees who set the strategic direction of the organisation and have oversight of the operational activities.

The day-to-day operations are undertaken by employees of the NSC, the IQ and volunteers.

The focus for the coming year will be to increase the local employment opportunities on offer at the centre and to widen the volunteer roles on offer to attract new volunteers.

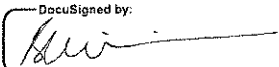
We will continue to assist the industry with its important work on the Minerals Matter programme of providing resources for young people and adults thinking about their career options.



The National Stone Centre
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2024

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

8BDE39A93B1942E

B C Williams

Trustee

Date: 21 August 2025

21 August 2025

The National Stone Centre
(A company limited by guarantee)

Statement of Trustees' responsibilities
For the year ended 31 December 2024

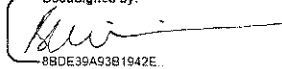
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:

88DE39A93B1942E..

B C Williams

Trustee

Date: 21 August 2025

The National Stone Centre
(A company limited by guarantee)

Independent Examiner's Report
For the year ended 31 December 2024

Independent Examiner's Report to the Trustees of The National Stone Centre ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 21-8-25

Simon Hawkins FCA

Dains Audit Limited
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

The National Stone Centre
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	14,363	2,156	16,519	16,618
Charitable activities	4	21,640	-	21,640	22,764
Other trading activities	5	14,500	-	14,500	7,000
Other income	6	1,224	-	1,224	342
Total income		51,727	2,156	53,883	46,724
Expenditure on:					
Raising funds	7	8,102	956	9,058	8,990
Charitable activities	8	77,022	282	77,304	83,227
Total expenditure		85,124	1,238	86,362	92,217
Net (expenditure)/income		(33,397)	918	(32,479)	(45,493)
Net movement in funds		(33,397)	918	(32,479)	(45,493)
Reconciliation of funds:					
Total funds brought forward		210,359	10,078	220,437	265,930
Net movement in funds		(33,397)	918	(32,479)	(45,493)
Total funds carried forward		176,962	10,996	187,958	220,437

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 33 form part of these financial statements.

The National Stone Centre
(A company limited by guarantee)
Registered number: 01817304

Balance sheet
As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	231,171	251,590
Investments	14	1	1
		<u>231,172</u>	<u>251,591</u>
Current assets			
Debtors	15	9,025	8,468
Cash at bank and in hand		28,663	16,370
		<u>37,688</u>	<u>24,838</u>
Creditors: amounts falling due within one year	16	(53,495)	(21,373)
		<u>(15,807)</u>	<u>3,465</u>
Net current liabilities / assets		<u>(15,807)</u>	<u>3,465</u>
Total assets less current liabilities		<u>215,365</u>	<u>255,056</u>
Creditors: amounts falling due after more than one year	17	(27,407)	(34,619)
		<u>(27,407)</u>	<u>(34,619)</u>
Total net assets		<u><u>187,958</u></u>	<u><u>220,437</u></u>
Charity funds			
Restricted funds	18	10,996	10,078
Unrestricted funds			
Unrestricted income fund	18	116,829	148,531
Revaluation reserve		60,133	61,828
		<u>176,962</u>	<u>210,359</u>
Total unrestricted funds	18	<u>176,962</u>	<u>210,359</u>
Total funds		<u><u>187,958</u></u>	<u><u>220,437</u></u>

The National Stone Centre
(A company limited by guarantee)
Registered number: 01817304

Balance sheet (continued)
As at 31 December 2024

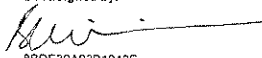
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

88DE38A93B1942E

B C Williams

Trustee

Date: 21 August 2025

The notes on pages 13 to 33 form part of these financial statements.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The National Stone Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Going concern

The trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold buildings	- 2 - 5% straight line
Freehold land	- not depreciated
Exhibition	- 20% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 10% straight line
Grant funded assets	- 0% - 20% straight line

1.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

1. Accounting policies (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Valuation of land and buildings:

The land and buildings value has been arrived at on the basis of a valuation carried out by R Smalley BSc MRICS on behalf of Lambert Smith Hampton.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	14,363	1,874	16,237
Grants	-	282	282
	<u>14,363</u>	<u>2,156</u>	<u>16,519</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	16,192	-	16,192
Grants	-	426	426
	<u>16,192</u>	<u>426</u>	<u>16,618</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Educational visits and activities	10,914	10,914
Training and Courses	10,726	10,726
	<u>21,640</u>	<u>21,640</u>

	Unrestricted funds 2023 £	Total funds 2023 £
Educational visits and activities	10,474	10,474
Training and Courses	12,290	12,290
	<u>22,764</u>	<u>22,764</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Rental Income	14,500	14,500
	<u>14,500</u>	<u>14,500</u>

The National Stone Centre
 (A company limited by guarantee)

Notes to the financial statements
 For the year ended 31 December 2024

5. Income from other trading activities (continued)

Income from fundraising events (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Rental Income	7,000	7,000

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Other income	1,224	1,224

	Unrestricted funds 2023 £	Total funds 2023 £
Other income	342	342

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

7. Expenditure on raising funds

Raising donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Rates and water	234	-	234
Insurance	382	-	382
Telephone	199	-	199
Repairs and Maintenance	934	-	934
Accountancy	335	-	335
Other office costs	49	-	49
Volunteer expenses	331	-	331
Computer expenses	231	-	231
Cleaning and waste disposal	(60)	-	(60)
Alarm costs	112	-	112
Interest and charges	51	-	51
Rent	97	-	97
Depreciation	1,294	956	2,250
Sundries	241	-	241
Advertising	187	-	187
Light and heat	1,160	-	1,160
Loss on sale of asset	285	-	285
Staff costs - wages and salaries	1,975	-	1,975
Staff costs - pension costs	65	-	65
	<u>8,102</u>	<u>956</u>	<u>9,058</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

7. Expenditure on raising funds (continued)

Raising donations and legacies (continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Rates and water	214	-	214
Insurance	325	-	325
Telephone	178	-	178
Repairs and Maintenance	1,101	-	1,101
Accountancy	446	-	446
Other office costs	101	-	101
Volunteer expenses	328	-	328
Computer expenses	247	-	247
Cleaning and waste disposal	200	-	200
Alarm costs	136	-	136
Interest and charges	120	-	120
Rent	97	-	97
Depreciation	1,422	2,045	3,467
Sundries	239	-	239
Advertising	265	-	265
Light and heat	1,399	-	1,399
Legal and professional	59	-	59
Fundraising trading expense 19	80	-	80
Staff costs - pension costs	(12)	-	(12)
	<u>6,945</u>	<u>2,045</u>	<u>8,990</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Educational visits and activities	71,966	-	71,966
Training and Courses	5,056	282	5,338
	<u>77,022</u>	<u>282</u>	<u>77,304</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Educational visits and activities	74,651	-	74,651
Training and Courses	8,150	426	8,576
	<u>82,801</u>	<u>426</u>	<u>83,227</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Educational visits and activities	-	71,966	71,966
Training and Courses	5,338	-	5,338
	<u>5,338</u>	<u>71,966</u>	<u>77,304</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

9. Analysis of expenditure by activities (continued)

	Activities undertaken directly	Support costs	Total funds
	2023	2023	2023
	£	£	£
Educational visits and activities	-	74,651	74,651
Training and Courses	8,576	-	8,576
	<u>8,576</u>	<u>74,651</u>	<u>83,227</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	15,270	(109)
Depreciation	10,692	10,748
Rates and water	2,109	1,928
Insurance	3,440	2,929
Light and heat	10,438	12,586
Telephone	1,789	1,601
Repairs and maintenance	8,408	9,910
Other office costs	440	910
Volunteer expenses	2,981	2,955
Computer expenses	2,077	2,222
Cleaning and waste disposal	(541)	1,801
Alarm costs	1,011	1,221
Interest and charges	461	1,084
Rent	875	875
Advertising	1,684	2,380
Legal and professional	-	530
Sundries	2,168	2,148
Loss on the sale of assets	2,561	715
Recharges from group companies	3,088	14,203
Governance costs	3,015	4,014
	71,966	74,651

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

10. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,350	3,300

11. Staff costs

	2024	2023
	£	£
Wages and salaries	16,659	-
Contribution to defined contribution pension schemes	651	(121)
	17,310	(121)

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Administration	1	1

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

13. Tangible fixed assets

	Freehold property £	Exhibition £	Fixtures and fittings £
Cost or valuation			
At 1 January 2024	394,549	18,286	37,684
Additions	-	-	710
Disposals	-	-	-
At 31 December 2024	<u>394,549</u>	<u>18,286</u>	<u>38,394</u>
Depreciation			
At 1 January 2024	201,227	18,286	31,099
Charge for the year	10,313	-	1,892
On disposals	-	-	-
At 31 December 2024	<u>211,540</u>	<u>18,286</u>	<u>32,991</u>
Net book value			
At 31 December 2024	<u>183,009</u>	<u>-</u>	<u>5,403</u>
At 31 December 2023	<u>193,322</u>	<u>-</u>	<u>6,585</u>

Included in freehold property is freehold land of £64,800 (2023: £64,800) which is not depreciated.

The freehold land, exhibition hall and portacabin office were revalued on 9 September 2003 by R Smalley BSC MRICS on behalf of Lambert Smith Hampton, a business external to the charity, on an open market value for an existing use basis at £195,000.

The National Stone Centre
 (A company limited by guarantee)

Notes to the financial statements
 For the year ended 31 December 2024

Office equipment £	Grant funded assets £	Total £
32,908	60,765	544,192
-	11,318	12,028
(4,950)	(4,287)	(9,237)
<u>27,958</u>	<u>67,796</u>	<u>546,983</u>
27,996	13,994	292,602
737	14,087	27,029
(2,104)	(1,715)	(3,819)
<u>26,629</u>	<u>26,366</u>	<u>315,812</u>
<u>1,329</u>	<u>41,430</u>	<u>231,171</u>
<u>4,912</u>	<u>46,771</u>	<u>251,590</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2024	1
At 31 December 2024	<u>1</u>
Net book value	
At 31 December 2024	1
At 31 December 2023	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
NSC Go Limited	10619675	National Stone Centre, Porter Lane, Middleton-By-Wirksworth, Matlock, United Kingdom, DE4 4LS	Provision of food and beverages in its cafe facilities and a souvenir giftshop.

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
NSC Go Limited	244,973	(243,828)	3,320

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

15. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	2,085	-
Amounts owed by group undertakings	540	6,351
Other debtors	5,603	1,559
Prepayments and accrued income	797	558
	9,025	8,468

16. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,188	1,099
Amounts owed to group undertakings	1,976	477
Other taxation and social security	1,325	-
Other creditors	25,033	118
Accruals and deferred income	22,973	19,679
	53,495	21,373

	2024	2023
	£	£
Deferred income at 1 January 2024	47,604	10,887
Resources deferred during the year	8,266	42,079
Amounts released from previous periods	(13,205)	(5,362)
	42,665	47,604

Included in deferred income is a capital grant and course income received in relation to future periods.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

17. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Accruals and deferred income	27,407	34,619

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	148,531	51,727	(85,124)	1,695	116,829
Revaluation reserve	61,828	-	-	(1,695)	60,133
	<u>210,359</u>	<u>51,727</u>	<u>(85,124)</u>	<u>-</u>	<u>176,962</u>
Restricted funds					
Childrens play area	5,833	-	(496)	-	5,337
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	466	-	(136)	-	330
Quarrying - Collections MODES & PC	26	-	(26)	-	-
Museums - Storage Equipment Grant	194	-	(72)	-	122
DCC Heating System Grant	3,559	-	(226)	-	3,333
Tarmac Limited Landfill Communities Grant	-	282	(282)	-	-
School Support Fund	-	1,874	-	-	1,874
	<u>10,078</u>	<u>2,156</u>	<u>(1,238)</u>	<u>-</u>	<u>10,996</u>
Total of funds	<u><u>220,437</u></u>	<u><u>53,883</u></u>	<u><u>(86,362)</u></u>	<u><u>-</u></u>	<u><u>187,958</u></u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

18. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Revaluation Reserve

The revaluation reserve relates to the uplift in the property value.

Restricted Funds

Restricted funds relate to assets held in fixed assets which were bought with grants or specific donations and they are being written off over their useful life.

School Support Fund

The school support fund relates to the assisting local schools with educational trips to the quarrying location.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Unrestricted income fund	190,284	46,298	(89,746)	1,695	148,531
Revaluation reserve	63,523	-	-	(1,695)	61,828
	<u>253,807</u>	<u>46,298</u>	<u>(89,746)</u>	<u>-</u>	<u>210,359</u>
Restricted funds					
Childrens play area	6,329	-	(496)	-	5,833
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	602	-	(136)	-	466
Quarrying - Collections MODES & PC	61	-	(35)	-	26
Veolia - Signage & trail improvement	1,080	-	(1,080)	-	-
Museums - Storage Equipment Grant	266	-	(72)	-	194
DCC Heating System Grant	3,785	-	(226)	-	3,559
Tarmac Limited Landfill Communities Grant	-	426	(426)	-	-
	<u>12,123</u>	<u>426</u>	<u>(2,471)</u>	<u>-</u>	<u>10,078</u>
Total of funds	<u>265,930</u>	<u>46,724</u>	<u>(92,217)</u>	<u>-</u>	<u>220,437</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	180,396	50,775	231,171
Fixed asset investments	1	-	1
Current assets	37,688	-	37,688
Creditors due within one year	(41,123)	(12,372)	(53,495)
Creditors due in more than one year	-	(27,407)	(27,407)
Total	176,962	10,996	187,958

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	194,739	56,851	251,590
Fixed asset investments	1	-	1
Current assets	24,838	-	24,838
Creditors due within one year	25,400	(46,773)	(21,373)
Creditors due in more than one year	(34,619)	-	(34,619)
Total	210,359	10,078	220,437

20. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £Nil (2023: £Nil). Contributions totalling £Nil (2023: £Nil) were payable to the fund at the balance sheet date.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

22. Related party transactions

The charitable company has taken advantage of the exemption provided in Financial Reporting Standard 102, Section 33 'Related Party Disclosures'. Disclosures need not be given of transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transaction is wholly owned by such a member.

23. Controlling Party

At 31 December 2024, the immediate and ultimate parent undertaking is The Institute of Quarrying, a company incorporated in England and Wales and registered in England and Wales. Copies of the financial statements for The Institute of Quarrying can be obtained from its registered office, National Stone Centre Porter Lane, Wirksworth, Matlock, Derbyshire, England, DE4 4LS. Its registered company number is 00606601 and charity number is 244812. The directors consider that The Institute of Quarrying exercises control over The National Stone Centre by virtue of the company being controlled by the same Board members of those on the board of The Institute of Quarrying.

The parent undertaking of the largest and smallest group to consolidate their financial statements is The Institute of Quarrying, a company incorporated in England and Wales and registered in England and Wales. Copies of these financial statements can be obtained from National Stone Centre Porter Lane, Wirksworth, Matlock, Derbyshire, England, DE4 4LS.

At 31 December 2024, the Directors considered there to be no ultimate controlling party of The Institute of Quarrying.

NATIONAL STONE CENTRE(THE)

England & Wales - Charity number 516799

Accounts

Registered number: 01817304
Charity number: 516799

The National Stone Centre

Trustees' report and financial statements

For the year ended 31 December 2023

 **DAINS**
ACCOUNTANTS

The National Stone Centre
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 7
Trustees' responsibilities statement	8
Independent examiner's report	9 - 10
Statement of financial activities	11
Balance sheet	12 - 13
Notes to the financial statements	14 - 31

The National Stone Centre
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 December 2023

Trustees

D A Bagshaw
H K Bailey
P Greaves
P F Jones
J B Riding
V G Russell
B M Uphill
B C Williams
P F Cottrell
S J Burtonshaw (appointed 17 July 2023)
C J Herbert (appointed 17 July 2023)
A Meadows (appointed 17 July 2023)
A S Russell (appointed 17 July 2023)
L Saunders (appointed 17 July 2023)
R P Shaw (appointed 17 July 2023)
L M Willies (appointed 17 July 2023)
R E Allington (resigned 30 November 2023)
T J Corcoran (resigned 17 July 2023)
M R Dobson (resigned 17 July 2023)
P Williamson (resigned 10 March 2023)
M K Riley (resigned 17 July 2023)

Company registered number 01817304

Charity registered number 516799

Registered office Porter Lane
Wirksworth
Matlock
Derbyshire
DE4 4LS

Company secretary J E Thorne

Accountants Dains Audit Limited
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

Solicitors Howes Percival LLP
3 The Osiers Business Centre
Leicester
LE191DX

The National Stone Centre
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

Objectives and activities

Objectives



The National Stone Centre is an educational charity that seeks to engage and inform about the importance and history of stone and its allied industries.

During 2023, work has continued to develop the centre of excellence at the NSC aligning the minerals industry standards and professional development with the public engagement and education on the past, present and future.

Significantly planning permission was given for the new proposed centre of excellence and work began to develop the project and source funding for the new building with strategic partners.

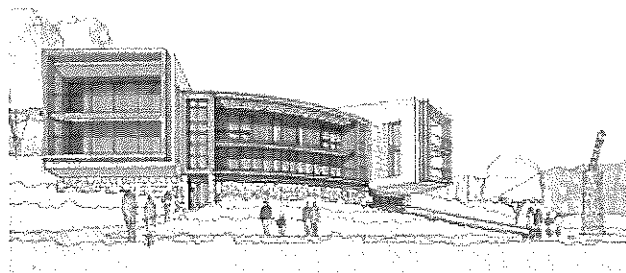
As part of the strategic development, the Articles of Association for the NSC were revised with members from the Peak District Mining Museum joining the NSC Trustees to support the alignment and relocation of the Museum to the NSC site.

The project will engage people of all ages across the country, both directly and through social media and our work is receiving widespread industry recognition.

Wherever possible, we have opened the site to visitors, so they can see for themselves the work that is going on to preserve the site for future generations. Our offering of stone related heritage craft courses are helping to preserve the traditional skills that are key to the local area both past and present.

We continue to make steady progress towards the educational goals that we set out when acquiring the site earlier in the year and a renewed focus is being applied to work with educational groups to form a practical part of the curriculum.

Our mission is to keep the site open, for visitors today and for future generations. In times of change and uncertainty, that is more important than ever.



Achievements and performance

Activities



The Centre has plans to deliver a high-quality attraction for thousands of visitors to attend annually to learn about the story of stone.

With the SSSI accredited site being nestled on the edge of the Peak District, the local area benefits from many other organisation's who seek to preserve the natural history and heritage of the area and the National Stone Centre is excited to collaborate where possible with as many similar organisations as we can.

We have been working with local community groups, businesses and educational institutions to deliver educational engagement for all ages.

The project has received funding from the Derbyshire Environmental Trust supporting the purchase of new solar panels for the Café and visitor centre alongside new rechargeable tools for site maintenance.

The Longcliffe Groups generous donation of £100,000 over five years enabled the Centre to upgrade and develop its exhibition and learning facilities for visitor's and schools.

Daily, the centre attracts hundreds of visitors for outdoor activities such as walking, biking and geology themed visits. We will continue to work to maintain a safe site of both historic and scientific interest that can be enjoyed by everyone.

Future Plans

The centre will be further developed throughout 2024 to make progress on the key themes that underpin the center's long-term strategy which are

- Educate – complimenting National stone centre activities to establish a knowledge centre of excellence for the Industry.
- Engage – A focal point for engaging the public, schools and colleges in the science, history, present and future of the industry
- Inspire – Inspiring the next generation of minerals and stone production industry professionals



The National Stone Centre
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2023

Financial Review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The total funds held at 31 December 2023 were £220,437 (2022: £265,930), £210,359 of this was unrestricted (2022: £253,807).

Cash and bank in hand at 31 December 2023 was £16,370 (2022: £28,892), £16,370 of this was unrestricted (2022: £28,892).

The Trustees believe the present level of funding is adequate to support the continuation of the charity.

Our People



We recognise our employees and volunteers as our most valuable resource and acknowledge that through all of the centre's activities, crucial to this is making sure that staff are fully engaged with how we operate, as we work to integrate new teams and new facilities and activities into the site.

Frameworks have been introduced to ensure that selection for a job, promotion, training or any other benefit is fair and available to all on the basis of aptitude and capability, we make reasonable adjustments to allow our employees to compete on an equal basis and we continue to complete the vital work of encouraging volunteers and investing in training and upskilling.

Structure, Governance & Management

The NSC is governed by its Board of Trustees who set the strategic direction of the organisation and have oversight of the operational activities.

The day to day operations are undertaken by employees of the NSC, the IQ and volunteers.

In 2023 we created over 15,000 hours of paid employment and over 10,000 hours of voluntary work was completed by the local community.

The focus for the coming year will be to increase the local employment opportunities on offer at the centre and to widen the volunteer roles on offer to attract new volunteers.

We will continue to assist the industry with its important work on the Minerals Matter programme of providing resources for young people and adults thinking about their career options.



The National Stone Centre
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2023

Approved by order of the members of the board of Trustees and signed on their behalf by:



B C Williams

Trustee

Date: 7th SEPTEMBER 2024

The National Stone Centre
(A company limited by guarantee)

Statement of Trustees' responsibilities
For the year ended 31 December 2023

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



B C Williams

Trustee

Date: 7th September 2024

The National Stone Centre
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 December 2023

Independent examiner's report to the Trustees of The National Stone Centre ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The National Stone Centre
(A company limited by guarantee)

Independent examiner's report (continued)
For the year ended 31 December 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 7.9.24

Simon Hawkins FCA

Dains Audit Limited

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Etruria
Stoke on Trent
ST1 5RQ

The National Stone Centre
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	16,192	426	16,618	50,468
Charitable activities	4	22,764	-	22,764	16,881
Other trading activities	5	7,000	-	7,000	18,334
Other income	6	342	-	342	1,499
Total income		46,298	426	46,724	87,182
Expenditure on:					
Raising funds	7	6,945	2,045	8,990	10,300
Charitable activities	8	82,801	426	83,227	99,992
Total expenditure		89,746	2,471	92,217	110,292
Net expenditure		(43,448)	(2,045)	(45,493)	(23,110)
Net movement in funds		(43,448)	(2,045)	(45,493)	(23,110)
Reconciliation of funds:					
Total funds brought forward		253,807	12,123	265,930	289,040
Net movement in funds		(43,448)	(2,045)	(45,493)	(23,110)
Total funds carried forward		210,359	10,078	220,437	265,930

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 31 form part of these financial statements.

The National Stone Centre
(A company limited by guarantee)

Balance sheet
As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	251,590	224,634
Investments	14	1	1
		<u>251,591</u>	<u>224,635</u>
Current assets			
Debtors	15	8,468	54,005
Cash at bank and in hand		16,370	28,892
		<u>24,838</u>	<u>82,897</u>
Creditors: amounts falling due within one year	16	(21,373)	(36,077)
Net current assets		<u>3,465</u>	<u>46,820</u>
Total assets less current liabilities		<u>255,056</u>	<u>271,455</u>
Creditors: amounts falling due after more than one year	17	(34,619)	(5,525)
Total net assets		<u><u>220,437</u></u>	<u><u>265,930</u></u>
Charity funds			
Restricted funds	18	10,078	12,123
Unrestricted funds			
Unrestricted income fund	18	148,531	190,284
Revaluation reserve	18	61,828	63,523
Total unrestricted funds	18	<u>210,359</u>	<u>253,807</u>
Total funds		<u><u>220,437</u></u>	<u><u>265,930</u></u>

Registered number: 01817304

The National Stone Centre
(A company limited by guarantee)

Balance sheet (continued)
As at 31 December 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



B C Williams

Trustee

Date:

7th September 2024

The notes on pages 14 to 31 form part of these financial statements.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The National Stone Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Going concern

The trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

1. Accounting policies (continued)

1.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.5 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold buildings	- 2 - 5% straight line
Freehold land	- not depreciated
Exhibition	- 20% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 10% straight line
Grant funded assets	- 20% straight line

1.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Valuation of land and buildings:

The land and buildings value has been arrived at on the basis of a valuation carried out by R Smalley BSc MRICS on behalf of Lambert Smith Hampton.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	16,192	-	16,192
Grants	-	426	426
	<u>16,192</u>	<u>426</u>	<u>16,618</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	50,468	50,468

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Educational visits and activities	10,474	10,474
Training and Courses	12,290	12,290
	<u>22,764</u>	<u>22,764</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Educational visits and activities	8,007	8,007
Training and Courses	8,874	8,874
	<u>16,881</u>	<u>16,881</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Rental Income	7,000	7,000
	<u>7,000</u>	<u>7,000</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Franchise Fees	11,334	11,334
Rental Income	7,000	7,000
	<u>18,334</u>	<u>18,334</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Other income	342	342
	Unrestricted funds 2022 £	Total funds 2022 £
Other income	1,499	1,499

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

7. Expenditure on raising funds

Raising donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Rates and water	214	-	214
Insurance	325	-	325
Telephone	178	-	178
Repairs and Maintenance	1,101	-	1,101
Accountancy	446	-	446
Other office costs	101	-	101
Volunteer expenses	328	-	328
Computer expenses	247	-	247
Cleaning and waste disposal	200	-	200
Alarm costs	136	-	136
Interest and charges	120	-	120
Rent	97	-	97
Depreciation	1,422	2,045	3,467
Sundries	239	-	239
Advertising	265	-	265
Light and heat	1,399	-	1,399
Legal and professional	59	-	59
Loss on sale of asset	80	-	80
Staff costs - pension costs	(12)	-	(12)
	<u>6,945</u>	<u>2,045</u>	<u>8,990</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

7. Expenditure on raising funds (continued)

Raising donations and legacies (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Rates and water	246	-	246
Insurance	255	-	255
Telephone	136	-	136
Repairs and Maintenance	2,054	-	2,054
Accountancy	364	-	364
Other office costs	57	-	57
Volunteer expenses	505	-	505
Computer expenses	162	-	162
Cleaning and waste disposal	273	-	273
Alarm costs	145	-	145
Interest and charges	159	-	159
Rent	97	-	97
Depreciation	1,206	241	1,447
Sundries	173	-	173
Advertising	281	-	281
Light and heat	1,704	-	1,704
Legal and professional	109	-	109
Staff costs - wages and salaries	2,072	-	2,072
Staff costs - NI	5	-	5
Staff costs - pension costs	56	-	56
	<u>10,059</u>	<u>241</u>	<u>10,300</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Educational visits and activities	74,651	-	74,651
Training and Courses	8,150	426	8,576
	<u>82,801</u>	<u>426</u>	<u>83,227</u>
	<u><u>82,801</u></u>	<u><u>426</u></u>	<u><u>83,227</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Educational visits and activities	90,519	2,164	92,683
Training and Courses	7,309	-	7,309
	<u>97,828</u>	<u>2,164</u>	<u>99,992</u>
	<u><u>97,828</u></u>	<u><u>2,164</u></u>	<u><u>99,992</u></u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Educational visits and activities	-	74,651	74,651
Training and Courses	8,576	-	8,576
	<u>8,576</u>	<u>74,651</u>	<u>83,227</u>
	<u><u>8,576</u></u>	<u><u>74,651</u></u>	<u><u>83,227</u></u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

9. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Educational visits and activities	-	92,683	92,683
Training and Courses	7,309	-	7,309
	<u>7,309</u>	<u>92,683</u>	<u>99,992</u>

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	(109)	19,191
Depreciation	10,748	13,019
Rates and water	1,928	2,217
Insurance	2,929	2,291
Light and heat	12,586	15,333
Telephone	1,601	1,222
Repairs and maintenance	9,910	18,490
Other office costs	910	512
Volunteer expenses	2,955	4,544
Computer expenses	2,222	1,461
Cleaning and waste disposal	1,801	2,455
Alarm costs	1,221	1,305
Interest and charges	1,084	1,428
Rent	875	875
Advertising	2,380	2,527
Legal and professional	530	979
Sundries	2,148	1,557
Loss on the sale of assets	715	-
Recharges from group companies	14,203	-
Governance costs	4,014	3,277
	<u>74,651</u>	<u>92,683</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

10. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,300	2,850

11. Staff costs

	2023	2022
	£	£
Wages and salaries	-	20,721
Social security costs	-	47
Contribution to defined contribution pension schemes	(121)	556
	(121)	21,324

The average number of persons employed by the Company during the year was as follows:

	2023	2022
	No.	No.
Administration	-	1

No employee received remuneration amounting to more than £60,000 in either year.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Tangible fixed assets

	Freehold property £	Exhibition £	Fixtures and fittings £	Office equipment £	Grant funded assets £	Total £
Cost or valuation						
At 1 January 2023	393,774	18,286	37,055	32,545	9,206	490,866
Additions	775	-	629	1,158	51,559	54,121
Disposals	-	-	-	(795)	-	(795)
At 31 December 2023	<u>394,549</u>	<u>18,286</u>	<u>37,684</u>	<u>32,908</u>	<u>60,765</u>	<u>544,192</u>
Depreciation						
At 1 January 2023	190,914	18,286	27,959	27,232	1,841	266,232
Charge for the year	10,313	-	3,140	764	12,153	26,370
At 31 December 2023	<u>201,227</u>	<u>18,286</u>	<u>31,099</u>	<u>27,996</u>	<u>13,994</u>	<u>292,602</u>
Net book value						
At 31 December 2023	<u>193,322</u>	<u>-</u>	<u>6,585</u>	<u>4,912</u>	<u>46,771</u>	<u>251,590</u>
At 31 December 2022	<u>202,860</u>	<u>-</u>	<u>9,096</u>	<u>5,313</u>	<u>7,365</u>	<u>224,634</u>

Included in freehold property is freehold land of £64,800 (2022: £64,800) which is not depreciated.

The freehold land, exhibition hall and portacabin office were revalued on 9 September 2003 by R Smalley BSc MRICS on behalf of Lambert Smith Hampton, a business external to the charity, on an open market value for an existing use basis at £195,000.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2023	1
At 31 December 2023	<u>1</u>
Net book value	
At 31 December 2023	<u>1</u>
At 31 December 2022	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Class of shares	Holding
NSC Go Limited	10619675	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
NSC Go Limited	208,546	(202,886)	2,176

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

15. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	24,496
Amounts owed by group undertakings	6,351	29,085
Other debtors	1,559	-
Prepayments and accrued income	558	424
	<u>8,468</u>	<u>54,005</u>

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,099	5,056
Amounts owed to group undertakings	477	-
Other taxation and social security	-	2,350
Other creditors	118	20,121
Accruals and deferred income	19,679	8,550
	<u>21,373</u>	<u>36,077</u>

	2023	2022
	£	£
Deferred income at 1 January 2023	10,887	-
Resources deferred during the year	42,079	10,887
Amounts released from previous periods	(5,362)	-
	<u>47,604</u>	<u>10,887</u>

Included in deferred income is a capital grant and course income received in relation to future periods.

17. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	34,619	5,525
	<u>34,619</u>	<u>5,525</u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Unrestricted income fund	190,284	46,298	(89,746)	1,695	148,531
Revaluation reserve	63,523	-	-	(1,695)	61,828
	<u>253,807</u>	<u>46,298</u>	<u>(89,746)</u>	<u>-</u>	<u>210,359</u>
Restricted funds					
Childrens play area	6,329	-	(496)	-	5,833
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	602	-	(136)	-	466
Quarrying - Collections MODES & PC	61	-	(35)	-	26
Veolia - Signage & trail improvement	1,080	-	(1,080)	-	-
Museums - Storage Equipment Grant	266	-	(72)	-	194
DCC Heating System Grant	3,785	-	(226)	-	3,559
Tarmac Limited Landfill Communities Grant	-	426	(426)	-	-
	<u>12,123</u>	<u>426</u>	<u>(2,471)</u>	<u>-</u>	<u>10,078</u>
Total of funds	<u><u>265,930</u></u>	<u><u>46,724</u></u>	<u><u>(92,217)</u></u>	<u><u>-</u></u>	<u><u>220,437</u></u>

The specific purposes for which the funds are to be applied are as follows:

Revaluation Reserve

The revaluation reserve relates to the uplift in the property value.

Restricted Funds

All restricted funds relate to assets held in fixed assets which were bought with grants or specific donations and they are being written off over their useful life.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Unrestricted income fund	206,528	87,182	(107,887)	4,461	190,284
Revaluation reserve	65,248	-	-	(1,725)	63,523
	<u>271,776</u>	<u>87,182</u>	<u>(107,887)</u>	<u>2,736</u>	<u>253,807</u>
Restricted funds					
Rotary club of Wirksworth	480	-	-	(480)	-
Childrens play area	6,825	-	(496)	-	6,329
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	(136)	(281)	602
Quarrying - Collections MODES & PC	96	-	(35)	-	61
Permanent exhibition area	501	-	-	(501)	-
Veolia - Signage & trail improvement	2,520	-	(1,440)	-	1,080
MDEM - Visitor monitoring fund	250	-	-	(250)	-
Museums - Collections & Access Grant Fund	680	-	-	(680)	-
Museums - Storage Equipment Grant	882	-	(72)	(544)	266
DCC Heating System Grant	4,011	-	(226)	-	3,785
	<u>17,264</u>	<u>-</u>	<u>(2,405)</u>	<u>(2,736)</u>	<u>12,123</u>
Total of funds	<u><u>289,040</u></u>	<u><u>87,182</u></u>	<u><u>(110,292)</u></u>	<u><u>-</u></u>	<u><u>265,930</u></u>

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	194,739	56,851	251,590
Fixed asset investments	1	-	1
Current assets	24,838	-	24,838
Creditors due within one year	25,400	(46,773)	(21,373)
Creditors due in more than one year	(34,619)	-	(34,619)
Total	210,359	10,078	220,437

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	205,145	19,489	224,634
Fixed asset investments	1	-	1
Current assets	62,897	20,000	82,897
Creditors due within one year	(8,711)	(27,366)	(36,077)
Creditors due in more than one year	(5,525)	-	(5,525)
Total	253,807	12,123	265,930

20. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £Nil (2022: £556). Contributions totalling £Nil (2022: £Nil) were payable to the fund at the balance sheet date.

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

The National Stone Centre
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

22. Related party transactions

The charitable company has taken advantage of the exemption provided in Financial Reporting Standard 102, Section 33 'Related Party Disclosures'. Disclosures need not be given of transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transaction is wholly owned by such a member.

23. Controlling Party

At 31 December 2023, the immediate and ultimate parent undertaking is The Institute of Quarrying, a company incorporated in England and Wales and registered in England and Wales. Copies of the financial statements for The Institute of Quarrying can be obtained from its registered office, National Stone Centre Porter Lane, Wirksworth, Matlock, Derbyshire, England, DE4 4LS. Its registered company number is 00606601 and charity number is 244812. The directors consider that The Institute of Quarrying exercises control over The National Stone Centre by virtue of the company being controlled by the same Board members of those on the board of The Institute of Quarrying.

The parent undertaking of the largest and smallest group to consolidate their financial statements is The Institute of Quarrying, a company incorporated in England and Wales and registered in England and Wales. Copies of these financial statements can be obtained from National Stone Centre Porter Lane, Wirksworth, Matlock, Derbyshire, England, DE4 4LS.

At 31 December 2023, the Directors considered there to be no ultimate controlling party of The Institute of Quarrying.

NATIONAL STONE CENTRE(THE)

England & Wales - Charity number 516799

Accounts

Registered number: 01817304
Charity number: 516799

The National Stone Centre

Trustees' Report and Financial Statements

For the Year Ended 31 December 2022



Contents

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 7
Trustees' responsibilities statement	8
Independent examiner's report	9 - 10
Statement of financial activities	11
Balance sheet	12 - 13
Notes to the financial statements	14 - 32

The National Stone Centre
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 December 2022

Trustees	R E Allington (appointed 1 March 2022) D A Bagshaw (appointed 1 March 2022) H K Bailey (appointed 1 March 2022) T J Corcoran (appointed 1 March 2022) M R Dobson (appointed 1 March 2022) P Greaves P F Jones J B Riding M K Riley (appointed 1 March 2022) V G Russell (appointed 1 March 2022) B M Uphill (appointed 1 March 2022) B C Williams (appointed 1 March 2022) P Williamson (appointed 1 March 2022, resigned 10 March 2023) P F Cottrell (appointed 1 March 2022) C W Adams (resigned 28 February 2022) T M Atkinson (resigned 28 February 2022) E A Crookes (resigned 28 February 2022) A B Hagin (resigned 28 February 2022) L Hodson (resigned 28 February 2022) A Millband (resigned 1 March 2022) R J Smallshaw (resigned 28 February 2022) I A Thomas (resigned 28 February 2022)
Company registered number	01817304
Charity registered number	516799
Registered office	Porter Lane Wirksworth Matlock Derbyshire DE4 4LS
Company secretary	J E Thorne
Accountants	Dains Audit Limited 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ
Solicitors	Howes Percival LLP 3 The Osiers Business Centre Leicester LE191DX

The National Stone Centre
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 December 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Objectives



The National Stone Centre is an educational charity that seeks to engage and inform about the importance and history of stone and its allied industries.

During the summer months of 2022, the Institute of Quarrying took on the National Stone Centre project with the vision of creating a Centre of Excellence to showcase and support the minerals extractive industry, the largest manufacturing industry in Derbyshire..

Over the second six months of 2022 we invested in the visitor experience by introducing new facilities and activities, and we continue to invest in improving the historical representations that the site is enriched with.

The plans for the new Centre of excellence were warmly received by the people of Wirksworth and its surrounding area, and following a successful planning application being approved, plans got underway for the "big build".

The project will engage people of all ages across the country, both directly and through social media and our work is receiving widespread industry recognition.

Wherever possible, we have opened the site to visitors, so they can see for themselves the work that is going on to preserve the site for future generations. Our offering of stone related heritage craft courses are helping to preserve the traditional skills that are key to the local area both past and present.

We continue to make steady progress towards the educational goals that we set out when acquiring the site earlier in the year and a renewed focus is being applied to work with educational groups to form a practical part of the curriculum.

Our mission is to keep the site open, for visitors today and for future generations. In times of change and uncertainty, that is more important than ever.



Achievements and performance

Activities



The Centre has plans to deliver a high-quality attraction for thousands of visitors to attend annually to learn about the story of stone.

With the SSSI accredited site being nestled on the edge of the Peak District, the local area benefits from many other organisations who seek to preserve the natural history and heritage of the area and the National Stone Centre is excited to collaborate where possible with as many similar organisations as we can.

We have been working with local community groups, businesses and educational institutions to deliver educational engagement for all ages. We will continue to expand this offering throughout the course of 2023 and hope to introduce high quality, informative workshops on sustainability, biodiversity, and health and safety amongst other important topics.

Extensive work is being carried out to raise the profile of the centre with key events planned such as The Big Assembly and UK challenge.

Daily, the centre attracts hundreds of visitors for outdoor activities such as walking, biking and geology themed visits. We will continue to work to maintain a safe site of both historic and scientific interest that can be enjoyed by everyone.

Future Plans

The centre will be further developed throughout 2023 to make progress on the key themes that underpin the center's long-term strategy which are

- Educate – complimenting National stone centre activities to establish a knowledge centre of excellence for the industry.
- Engage – A focal point for engaging the public, schools and colleges in the science, history, present and future of the industry
- Inspire – Inspiring the next generation of minerals and stone production industry professionals



Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The total funds held at 31 December 2022 were £265,930 (2021: £289,040), £253,807 of this was unrestricted (2021: £271,776).

Cash and bank in hand at 31 December 2022 was £28,892 (31/12/2021: £49,275), £28,892 of this was unrestricted (2021: £46,541).

The Trustees believe the present level of funding is adequate to support the continuation of the charity.

Structure, governance and management

Our People

We recognise our employees and volunteers as our most valuable resource and acknowledge that through all of the centre's activities, crucial to this is making sure that staff are fully engaged with how we operate, as we work to integrate new teams and new facilities and activities into the site.

Frameworks have been introduced to ensure that selection for a job, promotion, training or any other benefit is fair and available to all on the basis of aptitude and capability, we make reasonable adjustments to allow our employees to compete on an equal basis and we continue to complete the vital work of encouraging volunteers and investing in training and upskilling.



Structure, Governance & Management

The NSC is governed by its Board of Trustees who set the strategic direction of the organisation and have oversight of the operational activities.

The day to day operations are undertaken by employees of the NSC, the IQ and volunteers.

In 2022 we created over 15,000 hours of paid employment and over 10,000 hours of voluntary work was completed by the local community.

The focus for the coming year will be to increase the local employment opportunities on offer at the centre and to widen the volunteer roles on offer to attract new volunteers.

We will continue to assist the industry with its important work on the Minerals Matter programme of providing resources for young people and adults thinking about their career options.



The National Stone Centre
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2022

Approved by order of the members of the board of Trustees and signed on their behalf by:



B Williams

Trustee

Date: 12-9-2023

Statement of Trustees' responsibilities
For the Year Ended 31 December 2022

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



B Williams
Trustee

Date: 12-9-2023

The National Stone Centre
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 December 2022

Independent Examiner's Report to the Trustees of The National Stone Centre ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The National Stone Centre
(A Company Limited by Guarantee)

Independent Examiner's Report (continued)
For the Year Ended 31 December 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Signed:

Dated: 12.9.23

Simon Hawkins FCA

Dains Audit Limited

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Etruria
Stoke on Trent
ST1 5RQ

The National Stone Centre
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2022

		Unrestricted funds	Restricted funds	Total funds	15 months ending 31 December 2021
		31 December 2022	31 December 2022	31 December 2022	2021
	Note	£	£	£	£
Income from:					
Donations and legacies	3	50,468	-	50,468	43,663
Charitable activities	4	16,881	-	16,881	17,576
Other trading activities	5	18,334	-	18,334	20,746
Other income	6	1,499	-	1,499	30,164
Total income		87,182	-	87,182	112,149
Expenditure on:					
Raising funds	7	10,059	241	10,300	11,187
Charitable activities	8	97,828	2,164	99,992	91,269
Total expenditure		107,887	2,405	110,292	102,456
Net (expenditure)/income		(20,705)	(2,405)	(23,110)	9,693
Transfers between funds	18	2,736	(2,736)	-	-
Net movement in funds		(17,969)	(5,141)	(23,110)	9,693
Reconciliation of funds:					
Total funds brought forward		271,776	17,264	289,040	279,347
Net movement in funds		(17,969)	(5,141)	(23,110)	9,693
Total funds carried forward		253,807	12,123	265,930	289,040

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 32 form part of these financial statements.

The National Stone Centre
(A Company Limited by Guarantee)

Balance Sheet
As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	224,634	227,608
Investments	14	1	1
		<u>224,635</u>	<u>227,609</u>
Current assets			
Debtors	15	54,005	22,969
Cash at bank and in hand		28,892	49,275
		<u>82,897</u>	<u>72,244</u>
Creditors: amounts falling due within one year	16	(36,077)	(10,813)
Net current assets		<u>46,820</u>	<u>61,431</u>
Total assets less current liabilities		<u>271,455</u>	<u>289,040</u>
Creditors: amounts falling due after more than one year	17	(5,525)	-
Total net assets		<u><u>265,930</u></u>	<u><u>289,040</u></u>
Charity funds			
Restricted funds	18	12,123	17,264
Unrestricted funds			
Unrestricted income fund	18	190,284	206,528
Revaluation reserve	18	63,523	65,248
Total unrestricted funds	18	<u>253,807</u>	<u>271,776</u>
Total funds		<u><u>265,930</u></u>	<u><u>289,040</u></u>

Registered number: 01817304

The National Stone Centre
(A Company Limited by Guarantee)

Balance Sheet (continued)
As at 31 December 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



B Williams
Trustee

Date: 12-9-2023

The notes on pages 14 to 32 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The National Stone Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Going concern

The trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

1. Accounting policies (continued)

1.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.5 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold buildings	- 2 - 5% straight line
Freehold land	- not depreciated
Exhibition	- 20% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 10% straight line
Other fixed assets	- 20% straight line

1.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Valuation of land and buildings:

The land and buildings value has been arrived at on the basis of a valuation carried out by R Smalley BSc MRICS on behalf of Lambert Smith Hampton.

3. Income from donations and legacies

	Unrestricted funds	Total funds
	31 December 2022 £	31 December 2022 £
Donations	50,468	50,468

	Unrestricted funds 15 months ended 31 December 2021 £	Total Funds 15 months ended 31 December 2021 £
Donations	43,663	43,663

4. Income from charitable activities

	Unrestricted funds	Total funds
	31 December 2022 £	31 December 2022 £
Educational visits and activities	8,007	8,007
Training and Courses	8,874	8,874
	<u>16,881</u>	<u>16,881</u>

	Unrestricted funds 15 months ended 31 December 2021 £	Total funds 15 months ended 31 December 2021 £
Educational visits and activities	7,632	7,632
Training and Courses	9,944	9,944
	<u>17,576</u>	<u>17,576</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds	Total funds
	31 December 2022 £	31 December 2022 £
Franchise Fees	11,334	11,334
Rental Income	7,000	7,000
	<u>18,334</u>	<u>18,334</u>

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

5. Income from other trading activities (continued)

Income from fundraising events (continued)

	Unrestricted funds 15 months ended 31 December 2021 £	Total funds 15 months ended 31 December 2021 £
Franchise Fees	10,593	10,593
Rental Income	10,153	10,153
	<u>20,746</u>	<u>20,746</u>

6. Other incoming resources

	Unrestricted funds 31 December 2022 £	Total funds 31 December 2022 £
Other income	1,499	1,499
	<u>1,499</u>	<u>1,499</u>

	Unrestricted funds 15 months ended 31 December 2021 £	Total funds 15 months ended 31 December 2021 £
Other income	30,164	30,164
	<u>30,164</u>	<u>30,164</u>

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

7. Expenditure on raising funds

Raising donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	31 December 2022 £	31 December 2022 £	31 December 2022 £
Rates and water	246	-	246
Insurance	255	-	255
Telephone	136	-	136
Repairs and Maintenance	2,054	-	2,054
Accountancy	364	-	364
Other office costs	57	-	57
Volunteer expenses	505	-	505
Computer expenses	162	-	162
Cleaning and waste disposal	273	-	273
Alarm costs	145	-	145
Interest and charges	159	-	159
Rent	97	-	97
Depreciation	1,206	241	1,447
Sundries	173	-	173
Advertising	281	-	281
Light and heat	1,704	-	1,704
Legal and professional	109	-	109
Staff costs - wages and salaries	2,072	-	2,072
Staff costs - NI	5	-	5
Staff costs - pension costs	56	-	56
	<u>10,059</u>	<u>241</u>	<u>10,300</u>

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

7. Expenditure on raising funds (continued)

Raising donations and legacies (continued)

	Unrestricted funds 15 months ended 31 December 2021 £	Restricted funds 15 months ended 31 December 2021 £	Total funds 15 months ended 31 December 2021 £
Rates and water	180	-	180
Insurance	313	-	313
Telephone	244	-	244
Repairs and Maintenance	823	-	823
Accountancy	140	-	140
Other office costs	274	-	274
Volunteer expenses	580	-	580
Computer expenses	1,645	-	1,645
Cleaning and waste disposal	695	-	695
Alarm costs	62	-	62
Interest and charges	1,203	-	1,203
Rent	1,150	-	1,150
Depreciation	3,427	451	3,878
	<u>10,736</u>	<u>451</u>	<u>11,187</u>

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds	Restricted funds	Total
	31 December 2022 £	31 December 2022 £	31 December 2022 £
Educational visits and activities	90,519	2,164	92,683
Training and Courses	7,309	-	7,309
	<u>97,828</u>	<u>2,164</u>	<u>99,992</u>

	Unrestricted funds	Restricted funds	Total
	15 months ended 31 December 2021 £	15 months ended 31 December 2021 £	15 months ended 31 December 2021 £
Educational visits and activities	73,852	3,007	76,859
Training and Courses	14,410	-	14,410
	<u>88,262</u>	<u>3,007</u>	<u>91,269</u>

9. Analysis of expenditure by activities

	Activities undertaken directly	Support costs	Total funds
	31 December 2022 £	31 December 2022 £	31 December 2022 £
Educational visits and activities	-	92,683	92,683
Training and Courses	7,309	-	7,309
	<u>7,309</u>	<u>92,683</u>	<u>99,992</u>

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

9. Analysis of expenditure by activities (continued)

	Activities undertaken directly 15 months ended 31 December 2021 £	Support costs 15 months ended 31 December 2021 £	Total funds 15 months ended 31 December 2021 £
Educational visits and activities	3,002	73,857	76,859
Training and Courses	14,410	-	14,410
	<u>17,412</u>	<u>73,857</u>	<u>91,269</u>

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 31 December 2022 £	Total funds 15 months ended 31 December 2021 Restated £
Staff costs	19,191	13,801
Depreciation	13,019	21,591
Rates and water	2,217	1,021
Insurance	2,291	1,776
Light and heat	15,333	7,135
Telephone	1,222	1,383
Repairs and maintenance	18,490	4,665
Accountancy	-	2,665
Other office costs	512	118
Volunteer expenses	4,544	2,321
Computer expenses	1,461	1,645
Cleaning and waste disposal	2,455	3,941
Alarm costs	1,305	353
Interest and charges	1,428	-
Rent	875	-
Depreciation of tangible fixed assets	-	1,155
Advertising	2,527	649
Legal and professional	979	6,073
Sundries	1,557	730
Governance costs	3,277	2,835
	<u>92,683</u>	<u>73,857</u>

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

10. Independent examiner's remuneration

	31 December 2022 £	15 months ended 31 December 2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	2,850	2,000

11. Staff costs

	31 December 2022 £	15 months ended 31 December 2021 £
Wages and salaries	20,721	13,801
Social security costs	47	-
Contribution to defined contribution pension schemes	556	-
	<u>21,324</u>	<u>13,801</u>

The average number of persons employed by the Company during the year was as follows:

	31 December 2022 No.	15 months ended 31 December 2021 No.
Administration	1	1

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £2,901).

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

13. Tangible fixed assets

	Freehold property £	Exhibition £	Fixtures and fittings £	Office equipment £	Other fixed assets £	Total £
Cost or valuation						
At 1 January 2022	392,051	18,286	35,639	31,750	-	477,726
Additions	1,723	-	1,846	795	9,206	13,570
Disposals	-	-	(430)	-	-	(430)
At 31 December 2022	<u>393,774</u>	<u>18,286</u>	<u>37,055</u>	<u>32,545</u>	<u>9,206</u>	<u>490,866</u>
Depreciation						
At 1 January 2022	180,639	18,283	24,628	26,568	-	250,118
Charge for the year	10,275	3	3,524	664	1,841	16,307
On disposals	-	-	(193)	-	-	(193)
At 31 December 2022	<u>190,914</u>	<u>18,286</u>	<u>27,959</u>	<u>27,232</u>	<u>1,841</u>	<u>266,232</u>
Net book value						
At 31 December 2022	<u>202,860</u>	<u>-</u>	<u>9,096</u>	<u>5,313</u>	<u>7,365</u>	<u>224,634</u>
At 31 December 2021	<u>211,412</u>	<u>3</u>	<u>11,011</u>	<u>5,182</u>	<u>-</u>	<u>227,608</u>

Included in freehold property is freehold land of £64,800 (2021: £64,800) which is not depreciated.

The freehold land, exhibition hall and portacabin office were revalued on 9 September 2003 by R Smalley BSc MRICS on behalf of Lambert Smith Hampton, a business external to the charity, on an open market value for an existing use basis at £195,000.

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2022	1
	<hr/>
At 31 December 2022	1
	<hr/> <hr/>
Net book value	
At 31 December 2022	1
	<hr/>
At 31 December 2021	1
	<hr/> <hr/>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Class of shares	Holding
NSC Go Limited	10619675	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
NSC Go Limited	75,439	(43,477)	2,610

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	24,496	2,274
Amounts owed by group undertakings	29,085	15,914
Other debtors	-	4,384
Prepayments and accrued income	424	397
	<u>54,005</u>	<u>22,969</u>

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,056	4,777
Other taxation and social security	2,350	-
Other creditors	20,121	721
Accruals and deferred income	8,550	5,315
	<u>36,077</u>	<u>10,813</u>

	2022 £	2021 £
Resources deferred during the year	<u>10,887</u>	<u>-</u>

Included in deferred income is a capital grant and course income received in relation to future periods.

17. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Accruals and deferred income	<u>5,525</u>	<u>-</u>

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Unrestricted income fund	206,528	87,182	(107,887)	4,461	190,284
Revaluation reserve	65,248	-	-	(1,725)	63,523
	<u>271,776</u>	<u>87,182</u>	<u>(107,887)</u>	<u>2,736</u>	<u>253,807</u>
Restricted funds					
Rotary club of Wirksworth	480	-	-	(480)	-
Childrens play area	6,825	-	(496)	-	6,329
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	(136)	(281)	602
Quarrying - Collections MODES & PC	96	-	(35)	-	61
Permanent exhibition area	501	-	-	(501)	-
Veolia - Signage & trail improvement	2,520	-	(1,440)	-	1,080
MDEM - Visitor monitoring fund	250	-	-	(250)	-
Museums - Collections & Access Grant Fund	680	-	-	(680)	-
Museums - Storage Equipment Grant	882	-	(72)	(544)	266
DCC Heating System Grant	4,011	-	(226)	-	3,785
	<u>17,264</u>	<u>-</u>	<u>(2,405)</u>	<u>(2,736)</u>	<u>12,123</u>
Total of funds	<u><u>289,040</u></u>	<u><u>87,182</u></u>	<u><u>(110,292)</u></u>	<u><u>-</u></u>	<u><u>265,930</u></u>

The specific purposes for which the funds are to be applied are as follows:

Revaluation Reserve

The revaluation reserve relates to the uplift in the property value.

Restricted Funds

All restricted funds relate to assets held in fixed assets which were bought with grants or specific donations and they are being written off over their useful life.

The National Stone Centre
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Unrestricted income fund	188,792	112,149	(94,413)	206,528
Revaluation Reserve	70,284	-	(5,036)	65,248
	<u>259,076</u>	<u>112,149</u>	<u>(99,449)</u>	<u>271,776</u>
Restricted funds				
Rotary club of Wirksworth	480	-	-	480
Childrens play area	7,445	-	(620)	6,825
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	140	-	(44)	96
Permanent exhibition area	501	-	-	501
Veolia - Signage & trail improvement	4,320	-	(1,800)	2,520
MDEM - Visitor monitoring fund	250	-	-	250
Museums - Collections & Access Grant Fund	770	-	(90)	680
Museums - storage Equipment Grant	1,051	-	(169)	882
DCC Heating System Grant	4,295	-	(284)	4,011
	<u>20,271</u>	<u>-</u>	<u>(3,007)</u>	<u>17,264</u>
Total of funds	<u><u>279,347</u></u>	<u><u>112,149</u></u>	<u><u>(102,456)</u></u>	<u><u>289,040</u></u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	205,145	19,489	224,634
Fixed asset investments	1	-	1
Current assets	62,897	20,000	82,897
Creditors due within one year	(8,711)	(27,366)	(36,077)
Creditors due in more than one year	(5,525)	-	(5,525)
Total	253,807	12,123	265,930

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	213,078	14,530	227,608
Fixed asset investments	1	-	1
Current assets	69,510	2,734	72,244
Creditors due within one year	(10,813)	-	(10,813)
Total	271,776	17,264	289,040

20. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £556 (2021 - £nil). Contributions totalling £nil (2021: £nil) were payable to the fund at the balance sheet date.

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £NIL for the debts and liabilities contracted before he/she ceases to be a member.

22. Related party transactions

The charitable company has taken advantage of the exemption provided in Financial Reporting Standard 102, Section 33 'Related Party Disclosures'. Disclosures need not be given of transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transaction is wholly owned by such a member.

23. Controlling party

The directors believe there is no ultimate controlling party.

The immediate and ultimate parent undertaking is The Institute of Quarrying, a charitable company registered in England and Wales. Its registered company number is 00606601 and charity number is 244812. The directors consider that The Institute of Quarrying exercises control over The National Stone Centre by virtue of the company being controlled by the same Board members of those on the board of The Institute of Quarrying.

The parent undertaking of the largest and smallest group for which consolidated financial statements are prepared is The Institute of Quarrying. Consolidated accounts are available from Institute of Quarrying, National Stone Centre, Porter Lane, Wirksworth, Derbyshire, DE4 4LS.

NATIONAL STONE CENTRE(THE)

England & Wales - Charity number 516799

Accounts

REGISTERED COMPANY NUMBER: 01817304 (England and Wales)
REGISTERED CHARITY NUMBER: 516799

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 OCTOBER 2020 TO 31 DECEMBER 2021

FOR

NATIONAL STONE CENTRE

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

NATIONAL STONE CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 October 2020 to 31 December 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 16
Detailed Statement of Financial Activities	17 to 18

NATIONAL STONE CENTRE

REPORT OF THE TRUSTEES FOR THE PERIOD 1 October 2020 to 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2020 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Strategy

The Centre's objectives are encapsulated in the phrase "Inspiring People to Engage with Geology and the History of Stone".

More specifically, the Memorandum of Association defines the objectives for which the National Stone Centre was established as being to:

"Advance throughout the United Kingdom of Great Britain and Northern Ireland the Channel Islands and the Isle of Man public education in":-

- a) all the facets of the formation evolution and use of stone at all times and its geological physical chemical and other properties and all products made from;
- b) all facets of the stone mining, stone quarrying, stone extraction and stone treatment industries, their history, evolution, development and modern practices;
- c) all facets of the environment containing or bearing stone and of the geology, ecology and natural history thereof;
- d) the impact of the aforesaid industries on the environment and the preservation, conservation, restoration and treatment of land, buildings, machines, structures and artefacts used by or for the purposes of these industries.

The National Stone Centre has pursued these objects through a variety of educational activities, which can be subdivided into the following broad categories:

1. Educational visits based on activities largely designed in line with school curricula
2. Site visits guided by volunteers supported by sets of trail guides for interested parties
3. Training via hands on stone related courses
4. Commissioned activities based on geological inhouse expertise

The National Stone Centre also carries out a number of commercial activities that help to financially support the charity and the charities aims.

These are described in more detail and amplified in the review in the next main section of the reports.

ACHIEVEMENT AND PERFORMANCE

Summary

2021 saw the continuing impacts of the COVID 19 pandemic on the National Stone Centre with national restrictions applying at various points across the year creating challenges for the operation of and financial outcomes for the Centre.

The organisation continued to benefit from grants from the local authority. During periods where restrictions were lifted, both the café, centre, and shop continued to trade and provide support to visitors to the site, working within the guidelines set by government for the pandemic. The trustees continued to meet largely remotely to oversee the running of the National Stone Centre during this period.

During 2021, the trustees undertook discussions with representatives of the Institute of Quarrying, recognising that both charities shared similar objectives in relation to geology, stone, quarrying and education. The aim was to develop an agreement to bring the two organisations together, providing a more stable future for the National Stone Centre and establishing a new home for the Institute of Quarrying.

Discussions continued through 2021 and continue in 2022.

NATIONAL STONE CENTRE

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 October 2020 to 31 December 2021

FINANCIAL REVIEW

Financial position

The total funds held at 31/12/2021 were £289,040 (30/9/2020: £279,347), £271,776 of this was unrestricted (2020: £259,076).

Cash and bank in hand at 31/12/2021 was £49,275 (30/9/2000: £39,452), £46,541 of this was unrestricted (2020: £36,718).

The Trustees believe the present level of funding is adequate to support the continuation of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The NSC is a company limited by guarantee, registered in England number 1817304. The NSC is also a registered charity, number 516799.

Governance

The National Stone Centre is managed by its trustees operating under charities legislation. Meeting frequency was increased from three or four times a year to near - monthly meetings.

All Trustees are kept informed of the Charity Commission guidance on the responsibility of trustees.

Trustees are encouraged to liaise with the other volunteers.

Public Benefit

All of our charitable activities focus on the delivery of education and training within the broad field of stone, and are undertaken to further our charitable purpose for the public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01817304 (England and Wales)

Registered Charity number

516799

Registered office

Porter Lane

Middleton

Matlock

Derbyshire

DE4 4LS

NATIONAL STONE CENTRE

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 October 2020 to 31 December 2021

Trustees

Ms T M Atkinson (resigned 28.2.22)
R J Smallshaw (resigned 28.2.22)
P F Jones
C W Adams (resigned 28.2.22)
Mrs E A Crookes (resigned 28.2.22)
A B Hagin (resigned 28.2.22)
A Millband (resigned 1.3.22)
P Greaves (appointed 28.10.20)
L Hodson (appointed 28.10.20) (resigned 28.2.22)
J Riding (appointed 28.10.20)
V G Russell (appointed 1.3.22)
B C Williams (appointed 1.3.22)
B M Uphill (appointed 1.3.22)
P Williamson (appointed 1.3.22)
Ms R E Allington (appointed 1.3.22)
Dr H K Bailey (appointed 1.3.22)
T J Corcoran (appointed 1.3.22)
P F W Cottrell (appointed 1.3.22)
M R Dobson (appointed 1.3.22)
D A Bagshaw (appointed 1.3.22)
M K Riley (appointed 1.3.22)

Company Secretary

J E Thorne

Independent Examiner

I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Solicitors

Howes Percival LLP
3 The Osiers Business Centre
Leicester
LE19 1DX

Patron and Honorary President

Patron - Professor Iain Stewart

Honorary President - Ian A Thomas

Approved by order of the board of trustees on29/10/2022..... and signed on its behalf by:



.....
V G Russell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NATIONAL STONE CENTRE

Independent examiner's report to the trustees of National Stone Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 October 2020 to 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

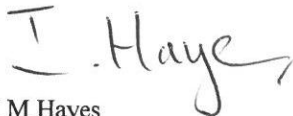
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

30 September 2022

NATIONAL STONE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 October 2020 to 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Period 1.10.20 to 31.12.21 Total funds £	Year Ended 30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	43,663	-	43,663	8,605
Charitable activities					
Educational visits and activities	4	7,632	-	7,632	6,273
Training		9,944	-	9,944	3,378
Other trading activities	3	20,746	-	20,746	19,067
Other income		30,164	-	30,164	25,153
Total		<u>112,149</u>	<u>-</u>	<u>112,149</u>	<u>62,476</u>
EXPENDITURE ON					
Raising funds	5	10,736	451	11,187	10,566
Charitable activities					
Educational visits and activities	6	71,768	2,255	74,023	40,489
Training		14,110	301	14,411	8,165
Other		2,835	-	2,835	-
Total		<u>99,449</u>	<u>3,007</u>	<u>102,456</u>	<u>59,220</u>
NET INCOME/(EXPENDITURE)		<u>12,700</u>	<u>(3,007)</u>	<u>9,693</u>	<u>3,256</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		259,076	20,271	279,347	276,091
TOTAL FUNDS CARRIED FORWARD		<u><u>271,776</u></u>	<u><u>17,264</u></u>	<u><u>289,040</u></u>	<u><u>279,347</u></u>

The notes form part of these financial statements

NATIONAL STONE CENTRE

BALANCE SHEET
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	11	213,078	14,530	227,608	247,477
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		213,079	14,530	227,609	247,478
CURRENT ASSETS					
Debtors	13	22,969	-	22,969	10,228
Cash at bank and in hand		<u>46,541</u>	<u>2,734</u>	<u>49,275</u>	<u>39,452</u>
		69,510	2,734	72,244	49,680
CREDITORS					
Amounts falling due within one year	14	(10,813)	-	(10,813)	(17,811)
NET CURRENT ASSETS					
		<u>58,697</u>	<u>2,734</u>	<u>61,431</u>	<u>31,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>271,776</u>	<u>17,264</u>	<u>289,040</u>	<u>279,347</u>
NET ASSETS					
		<u>271,776</u>	<u>17,264</u>	<u>289,040</u>	<u>279,347</u>
FUNDS					
Unrestricted funds	16			271,776	259,076
Restricted funds				<u>17,264</u>	<u>20,271</u>
TOTAL FUNDS					
				<u>289,040</u>	<u>279,347</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

NATIONAL STONE CENTRE

BALANCE SHEET - continued

31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/10/2022 and were signed on its behalf by:



.....
V G Russell - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 October 2020 to 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- not provided and Straight line over 20 years
Fixtures and fittings	- 10% on cost
Office equipment	- 10% on cost
Exhibition	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

2. DONATIONS AND LEGACIES

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Car park donations	11,215	3,466
Donations	32,448	618
Grants	-	4,521
	<u>43,663</u>	<u>8,605</u>

Grants received, included in the above, are as follows:

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
DCC Heating System Grant	-	4,521
	<u>-</u>	<u>4,521</u>

3. OTHER TRADING ACTIVITIES

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Franchise fees	10,593	7,525
Rental income	10,153	11,542
	<u>20,746</u>	<u>19,067</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Educational visits and activities	Educational visits and activities	5,939	6,273
Educational project work and commissioned activities	Educational visits and activities	1,693	-
Training	Training	9,944	3,378
		<u>17,576</u>	<u>9,651</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

5. RAISING FUNDS

Raising donations and legacies

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Rates and water	180	203
Insurance	313	204
Light and heat	-	348
Telephone	244	297
Repairs and maintenance	823	205
Accountancy	140	80
Other office costs	274	124
Volunteer expenses	580	533
Computer expenses	1,645	699
Cleaning and waste disposal	695	375
Alarm costs	62	70
Interest and charges	1,203	300
Rent	1,150	1,467
Depreciation	3,878	3,014
	<u>11,187</u>	<u>7,919</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Educational visits and activities	60,222	13,801	74,023
Training	14,411	-	14,411
	<u>74,633</u>	<u>13,801</u>	<u>88,434</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Depreciation - owned assets	25,469	20,091
Other operating leases	-	2,647
	<u>25,469</u>	<u>22,738</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021 nor for the year ended 30 September 2020.

Trustees' expenses

Trustees' expenses paid for the period ended 31 December 2021 totalled £2,901. Trustees' expenses paid for the year ended 30 September 2020 totalled £2,665

9. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period 1.10.20 to 31.12.21	Year Ended 30.9.20
Administration	1	2
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,084	4,521	8,605
Charitable activities			
Educational visits and activities	6,273	-	6,273
Training	3,378	-	3,378
Other trading activities	19,067	-	19,067
Other income	25,153	-	25,153
Total	<u>57,955</u>	<u>4,521</u>	<u>62,476</u>
EXPENDITURE ON			
Raising funds	10,566	-	10,566
Charitable activities			
Educational visits and activities	38,084	2,405	40,489
Training	8,165	-	8,165
Total	<u>56,815</u>	<u>2,405</u>	<u>59,220</u>
NET INCOME	<u>1,140</u>	<u>2,116</u>	<u>3,256</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	257,936	18,155	276,091

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted funds £	Restricted funds £	Total funds £		
	TOTAL FUNDS CARRIED FORWARD	<u>259,076</u>	<u>20,271</u>	<u>279,347</u>		
11. TANGIBLE FIXED ASSETS		Freehold land and buildings £	Fixtures and fittings £	Office equipment £	Exhibition £	Totals £
	COST					
	At 1 October 2020	392,051	35,639	26,150	18,286	472,126
	Additions	-	-	5,600	-	5,600
	At 31 December 2021	<u>392,051</u>	<u>35,639</u>	<u>31,750</u>	<u>18,286</u>	<u>477,726</u>
	DEPRECIATION					
	At 1 October 2020	160,183	20,433	25,750	18,283	224,649
	Charge for year	20,456	4,195	818	-	25,469
	At 31 December 2021	<u>180,639</u>	<u>24,628</u>	<u>26,568</u>	<u>18,283</u>	<u>250,118</u>
	NET BOOK VALUE					
	At 31 December 2021	<u>211,412</u>	<u>11,011</u>	<u>5,182</u>	<u>3</u>	<u>227,608</u>
	At 30 September 2020	<u>231,868</u>	<u>15,206</u>	<u>400</u>	<u>3</u>	<u>247,477</u>

Included in cost or valuation of land and buildings is freehold land of £64,800 (2020 - £64,800) which is not depreciated.

The written down value of the revalued property at 31 December 2021 valued according to historical cost accounting rules was £11,527.

The freehold land, exhibition hall and portacabin office were revalued on 9 September 2003 by R Smalley BSc MRICS on behalf of Lambert Smith Hampton, a business external to the charity, on an open market value for an existing use basis at £195,000.

The trustees are not aware of any material changes in value since the last valuation.

12. FIXED ASSET INVESTMENTS	Shares in group undertakings £
MARKET VALUE	
At 1 October 2020 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 30 September 2020	<u>1</u>

There were no investment assets outside the UK.

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

12. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

NSC Go Limited

Registered office: National Stone Centre, Porter Lane, Middleton-by-Wirksworth, Derbyshire. DE4 4LS

Nature of business: Café

Class of share:	%		
Ordinary	holding		
	100	31.12.21	28.2.21
		£	£
Aggregate capital and reserves		583	1,630
(Loss)/profit for the period/year		<u>(1,047)</u>	<u>1,054</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	30.9.20
	£	£
Trade debtors	2,274	1,798
Amounts owed by group undertakings	15,914	-
Other debtors	13	2,042
VAT	4,371	-
Prepayments	397	6,388
	<u>22,969</u>	<u>10,228</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	30.9.20
	£	£
Bank loans and overdrafts (see note 15)	-	38
Trade creditors	4,777	3,072
Amounts owed to group undertakings	-	10,066
Other creditors	721	90
Accrued expenses	5,315	4,545
	<u>10,813</u>	<u>17,811</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	30.9.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>38</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

16. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Unrestricted income fund	188,792	17,736	206,528
Revaluation reserve	70,284	(5,036)	65,248
	<u>259,076</u>	<u>12,700</u>	<u>271,776</u>
Restricted funds			
Rotary club of Wirksworth	480	-	480
Childrens play area	7,445	(620)	6,825
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	140	(44)	96
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	4,320	(1,800)	2,520
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	770	(90)	680
Museums - Storage Equipment Grant	1,051	(169)	882
DCC Heating System Grant	4,295	(284)	4,011
	<u>20,271</u>	<u>(3,007)</u>	<u>17,264</u>
TOTAL FUNDS	<u><u>279,347</u></u>	<u><u>9,693</u></u>	<u><u>289,040</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted income fund	112,149	(94,413)	17,736
Revaluation reserve	-	(5,036)	(5,036)
	<u>112,149</u>	<u>(99,449)</u>	<u>12,700</u>
Restricted funds			
Childrens play area	-	(620)	(620)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(44)	(44)
Veolia - Signage & trail improvement	-	(1,800)	(1,800)
Museums - Collections & Access Grant Fund	-	(90)	(90)
Museums - Storage Equipment Grant	-	(169)	(169)
DCC Heating System Grant	-	(284)	(284)
	<u>-</u>	<u>(3,007)</u>	<u>(3,007)</u>
TOTAL FUNDS	<u><u>112,149</u></u>	<u><u>(102,456)</u></u>	<u><u>9,693</u></u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

16. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
Unrestricted income fund	187,652	1,140	188,792
Revaluation reserve	70,284	-	70,284
	<u>257,936</u>	<u>1,140</u>	<u>259,076</u>
Restricted funds			
Rotary club of Wirksworth	480	-	480
Childrens play area	7,941	(496)	7,445
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	175	(35)	140
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	5,760	(1,440)	4,320
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	842	(72)	770
Museums - Storage Equipment Grant	1,187	(136)	1,051
DCC Heating System Grant	-	4,295	4,295
	<u>18,155</u>	<u>2,116</u>	<u>20,271</u>
TOTAL FUNDS	<u><u>276,091</u></u>	<u><u>3,256</u></u>	<u><u>279,347</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted income fund	57,955	(56,815)	1,140
Restricted funds			
Childrens play area	-	(496)	(496)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(35)	(35)
Veolia - Signage & trail improvement	-	(1,440)	(1,440)
Museums - Collections & Access Grant Fund	-	(72)	(72)
Museums - Storage Equipment Grant	-	(136)	(136)
DCC Heating System Grant	4,521	(226)	4,295
	<u>4,521</u>	<u>(2,405)</u>	<u>2,116</u>
TOTAL FUNDS	<u><u>62,476</u></u>	<u><u>(59,220)</u></u>	<u><u>3,256</u></u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

17. RELATED PARTY DISCLOSURES

During the year the company made the following transactions with related parties:

	Relationship	Donation £	Monies repaid to subsidiary £	Debtor at 31/12/21 £
NSC Go Limited	Subsidiary	20,864	10,066	15,914
	Relationship	Donation £	Monies repaid to charity £	Debtor at 31/12/21 £
L Crookes	Trustee	819	-	-

During the previous year the company made the following transactions with related parties:

	Relationship	Monies repaid by subsidiary £	Creditor at 30/09/20 £
NSC Go Limited	Subsidiary	16,550	10,066
	Relationship	Monies advanced to charity £	Creditor at 30/09/20 £
L Crookes	Trustee	3,095	1,065

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.

NATIONAL STONE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 October 2020 to 31 December 2021

	Period 1.10.20 to 31.12.21 £	Year En ded 30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Car park donations	11,215	3,466
Donations	32,448	618
Grants	-	4,521
	43,663	8,605
Other trading activities		
Franchise fees	10,593	7,525
Rental income	10,153	11,542
	20,746	19,067
Charitable activities		
Educational visits and activities	5,939	6,273
Educational project work and commissioned activities	1,693	-
Training	9,944	3,378
	17,576	9,651
Other income		
Other income	30,164	25,153
Total incoming resources	112,149	62,476
EXPENDITURE		
Raising donations and legacies		
Rates and water	180	203
Insurance	313	204
Light and heat	-	348
Telephone	244	297
Repairs and maintenance	823	205
Accountancy	140	80
Other office costs	274	124
Volunteer expenses	580	533
Computer expenses	1,645	699
Cleaning and waste disposal	695	375
Alarm costs	62	70
Interest and charges	1,203	300
Rent	1,150	1,467
Depreciation of tangible fixed assets	3,878	3,014
	11,187	7,919

This page does not form part of the statutory financial statements

NATIONAL STONE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 October 2020 to 31 December 2021

	Period 1.10.20 to 31.12.21 £	Year En ded 30.9.20 £
Raising donations and legacies		
Other trading activities		
Other operating leases	-	2,647
Charitable activities		
Rates and water	1,021	1,152
Insurance	1,775	1,155
Light and heat	7,135	10,352
Telephone	1,383	2,026
Advertising	649	360
Repairs and maintenance	4,665	1,162
Accountancy	2,665	20
Legal and professional	6,073	360
Other office costs	118	53
Volunteer expenses	2,321	2,132
Computer expenses	1,645	699
Sundries	730	248
Cleaning and waste disposal	3,941	2,123
Bad debts	1,155	-
Alarm costs	353	395
Consultancy	8,682	150
Tutors and materials	8,736	3,142
Subscriptions	(5)	-
Depreciation of tangible fixed assets	21,591	17,077
	74,633	42,606
Support costs		
Management		
Wages	13,801	4,548
Governance costs		
Accountancy fees	2,835	1,500
Total resources expended	102,456	59,220
Net income	9,693	3,256

This page does not form part of the statutory financial statements

NATIONAL STONE CENTRE(THE)

England & Wales - Charity number 516799

Accounts

REGISTERED COMPANY NUMBER: 01817304 (England and Wales)
REGISTERED CHARITY NUMBER: 516799

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
NATIONAL STONE CENTRE

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

NATIONAL STONE CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 17

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Strategy

The Centre's objectives are encapsulated in the phrase "Inspiring People to Engage with Geology and the History of Stone".

More specifically the Memorandum of Association defines the objects for which the National Stone Centre was established as being to:

"Advance throughout the United Kingdom of Great Britain and Northern Ireland, the Channel Islands and the Isle of Man, Public Education in":-

- a) all the facets of the formation, evolution and use of stone at all times, and its geological, physical, chemical and other properties and all products made there from;
- b) all facets of the stone mining, stone quarrying, stone extraction and stone treatment industries, their history, evolution, development and modern practices;
- c) all facets of the environment containing or bearing stone and of the geology, ecology and natural history thereof;
- d) the impact of the aforesaid industries on the environment and the preservation, conservation, restoration and treatment of land, buildings, machines, structures and artefacts used by or for the purpose of these industries.

The National Stone Centre has pursued these objects through a variety of educational activities, which can be subdivided into the following broad categories:

1. Educational Visits based on activities largely designed in line with school curricula.
2. Site visits guided by volunteers supported by sets of trail guides for interested parties
3. Training via hands- on stone related courses
4. Commissioned Activities based on geological in house expertise

The National Stone Centre also carries out a number of commercial activities that help to financially support the charity and the charity's aims.

These are described in more detail and amplified in the review in the next main section of the reports.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 September 2020

ACHIEVEMENT AND PERFORMANCE

Summary

Following on from the growth that began in the previous year, the organisation was making good progress until the global pandemic forced the closure of the discovery centre to the public in March 2020. Six months of the financial year have been during the pandemic.

The organisation benefitted from a grant from the local authority. This allowed the café franchise to be paused until legal restrictions were lifted. During the final couple of months of the reported year when the café and shop were able to open, sales were strong. The large open areas meant that it became a popular destination for tourists. The café could provide a takeaway service if indoor seating was unavailable. It was anticipated that school trips would recommence in September 2020 however due to further government restrictions this did not happen. Schools are still keen to visit and will do so once they are able to. Funds were still received during the closure from donations.

During lockdown the chairman compiled and distributed regular newsletters to the trustees and volunteers of the nsc to keep everyone informed of activities. As and when they were able to, volunteers worked around the site to keep it maintained.

Being unable to meet in person during lockdown, the trustees met regularly over Zoom. Meetings were well attended on the virtual platform. One face to face meeting and a "welcome back" celebration took place on 4th September at the national stone centre in the discovery centre and on the geosteps, attended by socially distanced trustees and volunteers.

It was a frustrating year as so many of the plans had to be put on hold whilst the pandemic forced the organisation to close. However the future looks good for the nsc as all of the plans from the previous year will continue as and when government restrictions allow.

FINANCIAL REVIEW

Financial position

The total funds held at 30/09/2020 were £279,347 (2019: £276,091), £259,076 of this was unrestricted (2019: £257,936).

Cash and bank in hand at 30/09/2020 was £39,452 (2019: £13,807), £36,718 of this was unrestricted (2019: £11,073).

The trustees believe the present level of funding is adequate to support the continuation of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The NSC is a company limited by guarantee, registered in England number 1817304. The NSC is also a registered charity, number 516799.

Governance

The National Stone Centre is managed by its trustees operating under charities legislation. Meeting frequency was increased from three or four times a year to near - monthly meetings.

New trustees are inducted through briefing notes and an on-site induction day at the National Stone Centre site to gain an understanding of the site issues and its management requirement.

All Trustees are kept informed of the Charity Commission guidance on the responsibility of trustees. Trustees are encouraged to liaise with the other volunteers.

Public Benefit

All of our charitable activities focus on the delivery of education and training within the broad field of stone, and are undertaken to further our charitable purpose for the public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01817304 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 September 2020

Registered Charity number

516799

Registered office

Porter Lane
Middleton
Matlock
Derbyshire
DE4 4LS

Trustees

Ms T M Atkinson
R J Smallshaw (appointed 24.7.20)
P F Jones
C Wainwright (resigned 18.12.19)
I A Thomas Honorary President
C W Adams
Mrs E A Crookes
A B Hagin
A Millband
P Holden (resigned 17.6.20)
P Greaves (appointed 28.10.20)
L Hodson (appointed 28.10.20)
J Riding (appointed 28.10.20)

Company Secretary

A Millband

Independent Examiner

M W Thomas
ACA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Solicitors

Howes Percival LLP
3 The Osiers Business Centre
Leicester
LE19 1DX

Patron

Professor Iain Stewart

Approved by order of the board of trustees on 30 July 2021 and signed on its behalf by:

C W Adams - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NATIONAL STONE CENTRE

Independent examiner's report to the trustees of National Stone Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M W Thomas
ACA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

9 August 2021

NATIONAL STONE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,084	4,521	8,605	4,771
Charitable activities					
Educational visits and activities	4	6,273	-	6,273	11,106
Educational project work		-	-	-	30
Training		3,378	-	3,378	1,836
Other trading activities	3	19,067	-	19,067	11,437
Other income		25,153	-	25,153	9,601
Total		<u>57,955</u>	<u>4,521</u>	<u>62,476</u>	<u>38,781</u>
EXPENDITURE ON					
Raising funds	5	10,566	-	10,566	11,989
Charitable activities					
Educational visits and activities	6	38,084	2,405	40,489	36,171
Training		8,165	-	8,165	12,675
Total		<u>56,815</u>	<u>2,405</u>	<u>59,220</u>	<u>60,835</u>
NET INCOME/(EXPENDITURE)		<u>1,140</u>	<u>2,116</u>	<u>3,256</u>	<u>(22,054)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		257,936	18,155	276,091	298,145
TOTAL FUNDS CARRIED FORWARD		<u>259,076</u>	<u>20,271</u>	<u>279,347</u>	<u>276,091</u>

The notes form part of these financial statements

BALANCE SHEET
30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
FIXED ASSETS					
Tangible assets	11	229,940	17,537	247,477	255,059
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		229,941	17,537	247,478	255,060
CURRENT ASSETS					
Debtors	13	10,228	-	10,228	14,480
Cash at bank and in hand		<u>36,718</u>	<u>2,734</u>	<u>39,452</u>	<u>13,807</u>
		46,946	2,734	49,680	28,287
CREDITORS					
Amounts falling due within one year	14	(17,811)	-	(17,811)	(7,256)
NET CURRENT ASSETS		<u>29,135</u>	<u>2,734</u>	<u>31,869</u>	<u>21,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		259,076	20,271	279,347	276,091
NET ASSETS FUNDS	16	<u>259,076</u>	<u>20,271</u>	<u>279,347</u>	<u>276,091</u>
Unrestricted funds				259,076	257,936
Restricted funds				<u>20,271</u>	<u>18,155</u>
TOTAL FUNDS				<u>279,347</u>	<u>276,091</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued

30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2021 and were signed on its behalf by:

A Millband - Trustee

C W Adams - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- not provided and Straight line over 20 years
Fixtures and fittings	- 10% on cost
Office equipment	- 10% on cost
Exhibition	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2020

2. DONATIONS AND LEGACIES

	30.9.20	30.9.19
	£	£
Car park donations	3,466	4,651
Donations	618	120
Grants	<u>4,521</u>	<u>-</u>
	<u>8,605</u>	<u>4,771</u>

Grants received, included in the above, are as follows:

	30.9.20	30.9.19
	£	£
DCC Heating System Grant	<u>4,521</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	30.9.20	30.9.19
	£	£
Franchise fees	7,525	1,735
Rental income	<u>11,542</u>	<u>9,702</u>
	<u>19,067</u>	<u>11,437</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.9.20	30.9.19
		£	£
Educational visits and activities	Educational visits and activities	6,273	11,018
Exhibition income	Educational visits and activities	-	88
Educational project work and commissioned activities	Educational project work	-	30
Training	Training	<u>3,378</u>	<u>1,836</u>
		<u>9,651</u>	<u>12,972</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2020

5. RAISING FUNDS

Raising donations and legacies

	30.9.20	30.9.19
	£	£
Rates and water	203	190
Insurance	204	265
Light and heat	348	1,008
Telephone	297	196
Repairs and maintenance	205	305
Accountancy	80	90
Other office costs	124	54
Volunteer expenses	533	1,019
Computer expenses	699	811
Cleaning and waste disposal	375	398
Alarm costs	70	62
Interest and charges	300	132
Rent	1,467	-
Depreciation	3,014	2,952
Support costs	-	1,500
	<u>7,919</u>	<u>8,982</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Educational visits and activities	34,441	6,048	40,489
Training	8,165	-	8,165
	<u>42,606</u>	<u>6,048</u>	<u>48,654</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	20,091	19,683
Other operating leases	<u>2,647</u>	<u>3,007</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

Trustees' expenses paid for the year ended 30 September 2020 totalled £2,665. Trustees' expenses paid for the year ended 30 September 2019 totalled £5,097.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,771	-	4,771
Charitable activities			
Educational visits and activities	11,106	-	11,106
Educational project work	30	-	30
Training	1,836	-	1,836
Other trading activities	11,437	-	11,437
Other income	<u>9,601</u>	-	<u>9,601</u>
Total	<u>38,781</u>	-	<u>38,781</u>
EXPENDITURE ON			
Raising funds	11,989	-	11,989
Charitable activities			
Educational visits and activities	33,992	2,179	36,171
Training	12,675	-	12,675
Total	<u>58,656</u>	<u>2,179</u>	<u>60,835</u>
NET INCOME/(EXPENDITURE)	<u>(19,875)</u>	<u>(2,179)</u>	<u>(22,054)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	277,811	20,334	298,145

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>257,936</u>	<u>18,155</u>	<u>276,091</u>

11. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures and fittings £	Office equipment £	Exhibition £	Totals £
COST					
At 1 October 2019	379,654	35,527	26,150	18,286	459,617
Additions	<u>12,397</u>	<u>112</u>	<u>-</u>	<u>-</u>	<u>12,509</u>
At 30 September 2020	<u>392,051</u>	<u>35,639</u>	<u>26,150</u>	<u>18,286</u>	<u>472,126</u>
DEPRECIATION					
At 1 October 2019	143,819	17,006	25,450	18,283	204,558
Charge for year	<u>16,364</u>	<u>3,427</u>	<u>300</u>	<u>-</u>	<u>20,091</u>
At 30 September 2020	<u>160,183</u>	<u>20,433</u>	<u>25,750</u>	<u>18,283</u>	<u>224,649</u>
NET BOOK VALUE					
At 30 September 2020	<u>231,868</u>	<u>15,206</u>	<u>400</u>	<u>3</u>	<u>247,477</u>
At 30 September 2019	<u>235,835</u>	<u>18,521</u>	<u>700</u>	<u>3</u>	<u>255,059</u>

Included in cost or valuation of land and buildings is freehold land of £64,800 (2019 - £64,800) which is not depreciated.

The written down value of the revalued property at 30 September 2020 valued according to historical cost accounting rules was £12,534.

The freehold land, exhibition hall and portacabin office were revalued on 9 September 2003 by R Smalley BSc MRICS on behalf of Lambert Smith Hampton, a business external to the charity, on an open market value for an existing use basis at £195,000.

The trustees are not aware of any material changes in value since the last valuation.

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2019 and 30 September 2020	<u>1</u>
NET BOOK VALUE	
At 30 September 2020	<u>1</u>
At 30 September 2019	<u>1</u>

There were no investment assets outside the UK.

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2020

12. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

NSC Go Limited

Registered office: National Stone Centre, Porter Lane, Middleton-by-Wirksworth, Derbyshire. DE4 4LS

Nature of business: Café

	%		
Class of share:	holding		
Ordinary	100	29.2.20	28.2.19
		£	£
Aggregate capital and reserves		(576)	9,898
Profit/(loss) for the year		<u>10,474</u>	<u>(7,454)</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade debtors	1,798	4,703
Amounts owed by group undertakings	-	6,484
Other debtors	2,042	841
Prepayments	<u>6,388</u>	<u>2,452</u>
	<u>10,228</u>	<u>14,480</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts (see note 15)	38	-
Trade creditors	3,072	1,986
Amounts owed to group undertakings	10,066	-
Other creditors	90	2,030
Accrued expenses	<u>4,545</u>	<u>3,240</u>
	<u>17,811</u>	<u>7,256</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.9.20	30.9.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>38</u>	<u>-</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2020

16. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
Unrestricted income fund	187,652	1,140	188,792
Revaluation reserve	<u>70,284</u>	-	<u>70,284</u>
	<u>257,936</u>	<u>1,140</u>	<u>259,076</u>
Restricted funds			
Rotary club of Wirksworth	480	-	480
Childrens play area	7,941	(496)	7,445
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	175	(35)	140
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	5,760	(1,440)	4,320
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	842	(72)	770
Museums - Storage Equipment Grant	1,187	(136)	1,051
DCC Heating System Grant	-	4,295	4,295
	<u>18,155</u>	<u>2,116</u>	<u>20,271</u>
TOTAL FUNDS	<u>276,091</u>	<u>3,256</u>	<u>279,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted income fund	57,955	(56,815)	1,140
Restricted funds			
Childrens play area	-	(496)	(496)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(35)	(35)
Veolia - Signage & trail improvement	-	(1,440)	(1,440)
Museums - Collections & Access Grant Fund	-	(72)	(72)
Museums - Storage Equipment Grant	-	(136)	(136)
DCC Heating System Grant	4,521	(226)	4,295
	<u>4,521</u>	<u>(2,405)</u>	<u>2,116</u>
TOTAL FUNDS	<u>62,476</u>	<u>(59,220)</u>	<u>3,256</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
Unrestricted income fund	203,498	(15,846)	187,652
Revaluation reserve	<u>74,313</u>	<u>(4,029)</u>	<u>70,284</u>
	277,811	(19,875)	257,936
Restricted funds			
Rotary club of Wirksworth	480	-	480
Childrens play area	8,437	(496)	7,941
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	210	(35)	175
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	7,200	(1,440)	5,760
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	914	(72)	842
Museums - Storage Equipment Grant	<u>1,323</u>	<u>(136)</u>	<u>1,187</u>
	<u>20,334</u>	<u>(2,179)</u>	<u>18,155</u>
TOTAL FUNDS	<u>298,145</u>	<u>(22,054)</u>	<u>276,091</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted income fund	38,781	(54,627)	(15,846)
Revaluation reserve	<u>-</u>	<u>(4,029)</u>	<u>(4,029)</u>
	38,781	(58,656)	(19,875)
Restricted funds			
Childrens play area	-	(496)	(496)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(35)	(35)
Veolia - Signage & trail improvement	-	(1,440)	(1,440)
Museums - Collections & Access Grant Fund	-	(72)	(72)
Museums - Storage Equipment Grant	<u>-</u>	<u>(136)</u>	<u>(136)</u>
	<u>-</u>	<u>(2,179)</u>	<u>(2,179)</u>
TOTAL FUNDS	<u>38,781</u>	<u>(60,835)</u>	<u>(22,054)</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
Unrestricted income fund	203,498	(14,706)	188,792
Revaluation reserve	<u>74,313</u>	<u>(4,029)</u>	<u>70,284</u>
	277,811	(18,735)	259,076
Restricted funds			
Rotary club of Wirksworth	480	-	480
Childrens play area	8,437	(992)	7,445
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	210	(70)	140
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	7,200	(2,880)	4,320
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	914	(144)	770
Museums - Storage Equipment Grant	1,323	(272)	1,051
DCC Heating System Grant	<u>-</u>	<u>4,295</u>	<u>4,295</u>
	20,334	(63)	20,271
TOTAL FUNDS	<u>298,145</u>	<u>(18,798)</u>	<u>279,347</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted income fund	96,736	(111,442)	(14,706)
Revaluation reserve	<u>-</u>	<u>(4,029)</u>	<u>(4,029)</u>
	96,736	(115,471)	(18,735)
Restricted funds			
Childrens play area	-	(992)	(992)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(70)	(70)
Veolia - Signage & trail improvement	-	(2,880)	(2,880)
Museums - Collections & Access Grant Fund	-	(144)	(144)
Museums - Storage Equipment Grant	-	(272)	(272)
DCC Heating System Grant	<u>4,521</u>	<u>(226)</u>	<u>4,295</u>
	4,521	(4,584)	(63)
TOTAL FUNDS	<u>101,257</u>	<u>(120,055)</u>	<u>(18,798)</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2020

17. RELATED PARTY DISCLOSURES

During the year the company made the following transactions with related parties:

	Relationship	Monies repaid by subsidiary £	Creditor at 30/09/2020 £
NSC Go Limited	Subsidiary	16,550	10,066
	Relationship	Monies repaid to charity £	Debtor at 30/09/2020 £
L Crookes	Trustee	3,095	1,065

During the previous year the company made the following transactions with related parties:

	Relationship	Monies advanced to subsidiary £	Debtor at 30/09/2019 £
NSC Go Limited	Subsidiary	5,411	6,484
	Relationship	Monies advanced to charity £	Creditor at 30/09/2019 £
L Crookes	Trustee	2,030	2,030

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.