

MOSELEY ROAD COMMUNITY CENTRE
REPORT AND FINANCIAL STATEMENTS

31 MARCH 2022

Registered charity number: 516602

Moseley Road Community Centre

Table of Contents

| | |
|-----------------------------------|------|
| Report of the Trustees | 2-5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9-12 |

Moseley Road Community Centre

Report of the Trustees for the Year Ended 31 March 2022

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes thereto and comply with the charity's trust deed and applicable law.

Reference and administrative information

Name of charity: Moseley Road Community Centre

Registered charity number: 516602

Address for correspondence: Mr N Oliver
Local Property Management
Birmingham City Council
Inclusive Growth Directorate
10 Woodcock Street
Birmingham
B2 2XR

Trustee: Birmingham City Council

Independent Examiner: Mr Jason Seagrave FCCA
1 Poplars Court
Lenton Lane
Nottingham
NG7 2RR

Bank: Barclays Bank Plc
15 Colmore Row
Birmingham
B3 2BH

Moseley Road Community Centre

Report of the Trustees for the Year Ended 31 March 2022

(cont'd)

Structure, Governance and Management

Governing document

The Trust is governed by a scheme approved by the Charity Commission on 14 October 1982 as amended by a scheme of 29 August 1984 and a scheme of 12 April 1988. It is a registered charity, with charity number 516602.

Recruitment and appointment of trustees

The sole Corporate Trustee is Birmingham City Council. Day to day activities are managed by the Trusts and Charities Committee. Any other items such as disposals or issuing long term leases are to be recommended by Trusts and Charities Committee by Full Council.

Full Council, as sole Corporate Trustee, meets separately and makes decisions before it meets on City Council business voting, provided at least two Trustees vote in favour of the resolution.

Objectives and Activities

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charitable company and in planning any future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

The objectives of the Charity shall be the provision and maintenance of an institute or centre for the benefit of the inhabitants of the City of Birmingham or some part of it for:

- a) Educational purposes
- b) Purposes of recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants
- c) Other charitable purposes (not excluding religious purposes but excluding the relief of poverty).

The Moseley Road Community Centre comprises land containing 1,880 Square yards of land with a further 722 square yards of land situated on the Moseley Road in Birmingham with the buildings known locally as the Friends Institute.

It is managed by Birmingham City Council for the Charity for the purposes of education, recreation and other charitable purposes and is currently used by arts and theatrical charitable organisations.

The property is managed on a day-to-day basis by the Council's Hall Green District with policy decisions affecting the premises made by the Council Business Management (Trusts and Charities) sub-Committee.

Moseley Road Community Centre

Report of the Trustees for the Year Ended 31 March 2022

(cont'd)

Achievements and Performance

Total unrestricted incoming resources for the year were £94,113 (2021: £79,414). Charitable expenditure decreased to £99,913 (2021: £79,414).

Financial Review

Unrestricted income for the period amounted to £94,113 (2021: £79,414) and the principal funding sources were from Birmingham City Council of £65,154 (2021: £77,432) and rents of £28,959 (2021: £1,982).

Unrestricted expenditure totalled £99,913 (2021: £79,414) and comprised employee costs of £57,745 (2021: £43,822), premises costs of £32,123 (2021: £27,773), depreciation costs of £5,800 (2021: £5,800) and administration costs of £4,245 (2021: £7,819).

Reserves and Risk Management

The charity has insufficient funds available to keep the premises in good repair, seeking regular income from the regularised lettings to art/theatrical organisations at market rent and to levy service charges. At present any deficit made is covered by the City Council.

Risk Management

The Trustees keep under review the major strategic and operational risks which the charity faces and are satisfied that systems have been established in order to minimise the possible effects of such risks on the charity.

Moseley Road Community Centre

Report of the Trustees for the Year Ended 31 March 2022

(cont'd)

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard (FRS 102) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Trustee: Councillor Phil Davis (Chair of the Trusts and Charities Committee)

Date: 4 February 2025

Moseley Road Community Centre

Independent Examiner's Report to the Trustees of Moseley Road Community Centre

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Seagrave FCCA

Seagrave French LLP
1 Poplars Court
Lenton Lane
Nottingham
NG7 2RR

Date: 4 February 2025

Moseley Road Community Centre

Statement of Financial Activities for the Year Ended 31 March 2022

| | | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Restated Total 2021 £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------------------|
| | Notes | | | | |
| Incoming resources | | | | | |
| Rooms and Lettings | 2 | 28,959 | - | 28,959 | 1,982 |
| Birmingham City Council | 2 | 65,154 | - | 65,154 | 77,432 |
| Other incoming resources | | | | | |
| Misc. income | | - | - | - | - |
| Total incoming resources | | 94,113 | - | 94,113 | 79,414 |
| Resources expended | | | | | |
| Charitable activities | 3 | 94,113 | 5,800 | 99,913 | 79,414 |
| Total resources expended | | 94,113 | 5,800 | 99,913 | 79,414 |
| Net incoming resources before transfers | | - | (5,800) | (5,800) | - |
| Transfer | | | | | |
| Gross transfers between funds | | - | - | - | - |
| Net incoming resources before other recognised gains and losses | | - | (5,800) | (5,800) | - |
| Other recognised gains/losses | | - | - | - | - |
| Net movement in funds | | - | (5,800) | (5,800) | - |
| Reconciliation of funds | | | | | |
| Balance of funds brought forward at 1 April | | - | 207,000 | 207,000 | 265,000 |
| Balance of funds carried forward at 31 March | | - | 201,200 | 201,200 | 207,000 |

Moseley Road Community Centre

Balance Sheet as at 31 March 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Restated Total 2021 £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------------------|
| Fixed assets | | | | | |
| Land and Buildings | 4 | - | 201,200 | 201,200 | 207,000 |
| | | - | 201,200 | 201,200 | 207,000 |
| Current assets | | | | | |
| Short term deposits | | - | - | - | - |
| Debtors: Amounts falling due within one year | | - | - | - | - |
| Creditors: Amounts falling due within one year | | - | - | - | - |
| Net current assets | | - | - | - | - |
| Net assets | | - | 201,200 | 201,200 | 207,000 |
| Funds | | | | | |
| Permanent Funds | 6 | - | 201,200 | 201,200 | 207,000 |
| Unrestricted Funds | | - | - | - | - |
| Total Funds | | - | 201,200 | 201,200 | 207,000 |

Approved by the Trustees and signed on their behalf by:



Trustee: Councillor Phil Davis (Chair of the Trusts and Charities Committee)

Date: 4 February 2025

Moseley Road Community Centre

Notes forming part of the Financial Statements for the year ending 31 March 2022

Note 1: Principal Accounting Policies

a) Accounting Convention

The accounts (financial statements) have been prepared, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on a going concern basis, under the historic cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the presentation of these financial statements, are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. The charity has taken advantage, of the option provided in the Statement of Recommended Practice, to use headings in the Statement of Financial Activities, that are applicable to their specific activity, rather than reporting on an activity basis

b) Income

Income from rents are credited to income in the year in which they are receivable.

c) Expenditure

Expenses are charged in the financial statements in the year to which the liability relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of the activities and services for its beneficiaries. It includes, both costs that can be allocated directly to such activities and those costs of an indirect nature, necessary to support them.

d) Fund Accounting

Details and the nature of each fund are set below:

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Restricted Funds represent those assets that must be held permanently by the charity.

Moseley Road Community Centre

Notes forming part of the Financial Statements for the year ending 31 March 2022 (cont'd)

2. Incoming Resources

| | 2022 £ | 2021 £ |
|---------------------------------|----------------------|----------------------|
| Rooms and Lettings Income | 28,959 | 1,982 |
| Birmingham City Council Funding | 65,154 | 77,432 |
| | <u>94,113</u> | <u>79,414</u> |

3. Resources Expended

Charitable expenditure

| | 2022 £ | 2021 £ |
|--------------------------------------|----------------------|----------------------|
| Employee Costs | 57,745 | 43,822 |
| Premises Costs | 32,123 | 27,773 |
| Transport Related | (41) | - |
| Communications, Postage & Stationery | 954 | 627 |
| Equipment & Materials | 2,252 | 699 |
| Legal & Professional Fees | 1,080 | - |
| Other including Depreciation | 5,800 | - |
| Sundry Costs | - | 6,493 |
| | <u>99,913</u> | <u>79,414</u> |

Moseley Road Community Centre

Notes forming part of the Financial Statements for the year ending 31 March 2022 (cont'd)

4. Tangible Fixed Assets

| Cost | Land £ | Buildings £ | Total £ |
|-------------------------|-----------------------|------------------------|-----------------------|
| At 31 March 2021 | 120,000 | 145,000 | 265,000 |
| Additions | - | - | - |
| Revaluation | - | - | - |
| Disposals | - | - | - |
| At 31 March 2022 | <u>120,000</u> | <u>145,000</u> | <u>265,000</u> |

| Depreciation | Land £ | Buildings £ | Total £ |
|-----------------------------------|-------------------|------------------------|--------------------|
| At 31 March 2021 | - | - | - |
| Prior year depreciation | - | 58,000 | 58,000 |
| Restated balance at 31 March 2021 | - | 58,000 | 58,000 |
| Disposals | - | - | - |
| Depreciation | - | 5,800 | 5,800 |
| Impairment | - | - | - |
| At 31 March 2022 | = | 63,800 | 63,800 |

| Net Book Value | Land £ | Buildings £ | Total £ |
|-----------------------------|-------------------|------------------------|--------------------|
| At 31 March 2021 (Restated) | 120,000 | 87,000 | 207,000 |
| At 31 March 2022 | 120,000 | 81,200 | 201,200 |

The land and The land and buildings value shown above relates to the property at 220 Moseley Road, Balsall Heath "The Moseley Road Community Centre or The Friends Institute. "This property was acquired by the Council in 1903 and registered as a Charity on 14 January 1986. Up until 2005 no value had been recognised in the accounts for this property.

Moseley Road Community Centre

Notes forming part of the Financial Statements for the year ending 31 March 2022 (cont'd)

In 2005, it was decided that its value should be included, and a valuation was undertaken.

The Land and Property have subsequently been re-valued on 27 October 2011, this was carried out internally by Birmingham Property Services and recognised as a tangible asset at a Fair Value of £265,000.

5. Remuneration and Expenses

None of the Trustees receive remuneration or other benefits from the Charity or reimbursement for any expenses incurred on behalf of the Charity, (2021: £Nil).

6. Restricted Funds

| | 2022 | 2021 |
|------------------------------|-----------------------|-----------------------|
| | £ | Restated £ |
| Tangible fixed assets | | |
| Value at 1 April | 207,000 | 265,000 |
| Depreciation adjustment | - | (58,000) |
| Restated value at 1 April | 207,000 | 207,000 |
| In-year movement | (5,800) | - |
| Value at 31 March | <u>201,200</u> | <u>207,000</u> |