

THE QUEEN ELIZABETH ACADEMY CHARITY

England & Wales · Charity number 516412

Details

Other names	ATHERSTONE GRAMMAR SCHOOL, AATHERSTONE GRAMMAR SCHOOL CHARITY
Status	Registered
Legal form	Other
Registered	1988-05-17
Register	View on the Charity Commission register

Contact

Address	129 Boot Hill Grendon Atherstone Warwickshire CV9 2EN
Phone	01827712963
Email	hugh@nethercot.org

Activities

Objects: THE OBJECT OF THE CHARITY IS TO ADVANCE, FOR THE PUBLIC BENEFIT, THE EDUCATION OF THE BENEFICIARIES IN SUCH WAYS AS THE TRUSTEES THINK FIT, INCLUDING BY:(1) PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES, EQUIPMENT AND VEHICLES FOR EDUCATION PURPOSES AT THE ACADEMY(2) PROVIDING FUNDING FOR EDUCATIONAL ACTIVITIES INCLUDING BUT NOT LIMITED TO: OUT-OF-SCHOOL TUITION; TRANSPORT FOR OUT-OF-SCHOOL ACTIVITIES; AND STUDENT EXCHANGES AND LINKS (3) AWARDING GRANTS AND AWARDS TO PROMOTE THE EDUCATION OF BENEFICIARIES WHO ARE IN FINANCIAL NEED.

Activities: Assisting the academy governors to discharge their obligations under the Education Acts.To make grants to the Academy to provide equipment and vehicles; fund educational activitiesTo award grants to promote educational benefitsTo assist financially those in need

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,860	£16,720	-	-
2024-03-31	£26,161	£35,729	-	-
2023-03-31	£27,493	£39,792	-	-
2022-03-31	£22,308	£27,075	-	-
2021-03-31	£22,101	£63,518	-	-

Trustees

Name	Role	Appointed
HUGH NETHERCOT	Chair	2023-06-14
Joanna Susan Bickley		2022-06-16
Mejar Singh		2025-06-25
Neil Alan Harding		2020-10-07
Neil Dirveiks		2020-06-17
Sara Anne Bishop		2021-06-17

Linked charities

- SALE ENDOWMENT (516412-1)

THE QUEEN ELIZABETH ACADEMY CHARITY

England & Wales - Charity number 516412

Accounts

Chair's Report

to Annual General Meeting 4th. June 2025.

Much as with the 2023-24 year, this year had been quite straightforward with the routine receipt of grant requests from TQEA by e.mail, circulating these to all trustees for consideration, then except for occasional small amendments, approving them (in one instance trustees suggested a slight increase in the amount requested to enable an improved equipment supply. Thanks to ND for his expert input). ATT continue to finance the grants initially, then we repay ATT on receipt of invoices.

For the first time we helped fund the Enrichment days which we believe were very successful. We have already approved similar funding for the 2025 event. We also helped fund the Year 10 Graduation ceremony which I attended in order to present an award, as did our trustee Sarah in her role as town mayor. There were some interesting poses by students for the camera booth after the event.

We continue to support the student counsellor and also the fund for uniform and shoes for students in need. There continue to be ongoing grants for other annual costs. For the coming year, we hope to make a couple of changes to our Constitution (The Scheme) allowing us to go forward with mainly e.mail contact between trustees as agreed at last year's AGM, this having proved a beneficial way forward. We also wish to remove the requirement for a Warwickshire County council nominated trustee as this has really been a hangover from the period when the academy was WCC controlled (ending in the mid 1990s). We will vote on this later in the meeting.

We have recently received a small grant from a local, now disbanded, choir with a request that we use it to further musical education within the academy.

We have, for quite some years, been holding a small amount on behalf of the Cyril Collins bursary(to encourage young people's music tuition), as there was no governing body in respect of that fund. A recent offer to resume that body has come to nothing so those funds (£914) are now to be incorporated with the money received from the choir (approximately £6000). We will finalise with the academy how that is to be spent.

We are, of course, continuing to monitor the performance of our investments in the current volatile worldwide situation, with regular updates from our investment managers.

This financial year we have already paid £16298 in grants. A further £52810 has been approved but has not yet been invoiced to us.

Finally, can I thank all trustees for your commitment over the last year and I look forward to another fruitful year in supporting the academy and its students.

Documents for the 2024 – 2025 accounts of

The Queen Elizabeth Academy Charity

Charity Number 516412

Treasurer Joanna Bickley: 07841 879907

Chairman/Clerk Hugh Nethercot: 01827 712963 or 07768 932655

The Queen Elizabeth Academy Charity (516412)
 Summary of Receipts and Payments for Year to 31/03/2025

Payments	£
Grants Paid	15,465.00
School Counsellor	0.00
Breakfast Club	833.33
Accounts Review	360.00
Bank Charges	62.00
	<u>£16,720.33</u>

Receipts	£
Quilter – Income	23,364.62
COIF – (CCLA) Income	3,450.73
	<u>£26,859.07</u>
M&G (Cyril Collins Bursary Holding)	43.72
	<u>£26,859.07</u>

Quilter Quarterly Management Charge inc. VAT	£
30/06/2024	1,886.92
30/09/2024	1,931.93
31/12/2024	1,950.90
31/03/2025	1,956.50
	<u>7,726.25</u>

The Queen Elizabeth Academy Charity (516412) at 31/03/2024

Assets

	At 31/03/2024	At 31/03/2025	Increase/Decrease
	£	£	£
Quilter Portfolio	857,556	855,588	-1,968
CCLA/COIF	126,880	125,874	-1,006
	984,436	981,462	-2,974

	At 31/03/2024	At 31/03/2025
	£	£
HSBC Account		
Balance	36,570	23,916
Add - uncleared receipts	6,747	5,997
Less – unpresented cheques	25,012	27,301
Sub Total	18,305	2,612
Less – due to CCB	608	651
True Total	17,697.34	1,961

Date	Description	Amount
31.3.25	Outstanding commitments	
21.07.2021	Counselling Mar 24	£1,250.00
21.07.2021	Counselling Apr 24 – Mar 25	£15,000.00
15.11.2023	Breakfast Club 3 x 833.33	£2,500.00
08.05.2024	Theatre Trip - Inspector Calls	£2,075.00
18.06.2024	Graduation Ceremony resources	£1,994.83
30.09.2024	Trophy Cabinet	£1,399.00
13.11.2024	Christmas Hampers for vulnerable families	£1,000.00
17.03.2025	Counselling Apr 25 - Apr 26	£15,000.00
18.03.2025	STEM - central lathe and tools with installation	£2,979.08
20.03.2025	Enrichment Activities	£9,000.00
	Total	£25,218.83
2025-26	New commitments	
28.04.2025	PROM 25	£2,000.00
	Total	£2,000.00

TQEA Charity Cheques Issued 2024-2025

Cheque	Date	Paid to	For	Amount	Notes
200040	28.06.2024	ATT/TQEA	5 Invoices	£14,828.33	Breakfast Club Support £833.33 Year 11 Prom £2000.00 SEND Drayton Manor £495.00 SPARX Reader Scheme £4000.00 Enrichment Day Support £7500.00
200041	23.07.2024	Screatons	Annual Accounts	£360.00	
200042	27.03.2025	ATT/TQEA	2 Invoices	£1470.00	Coach Hire Museum & Cathedral £450.00 Microscopes £1020.00
			Total	£16,658.33	

QUEEN ELIZABETH ACADEMY CHARITY

REGISTERED CHARITY NO. 516412

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2025**

Screatons Ltd.
Chartered Accountants
Former Atherstone College
Ratcliffe Road
ATHERSTONE
Warwickshire
CV9 1LF

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF QUEEN ELIZABETH ACADEMY CHARITY

I report on the accounts of the Trust for the year ended 31st March 2025.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Screatons Ltd

Screatons Ltd. Chartered Accountants
Institute of Chartered Accountants in England & Wales
Former Atherstone College, Ratcliffe Road, Atherstone, Warwickshire, CV9 1LF

10th July 2025

QUEEN ELIZABETH ACADEMY CHARITY (516412)
RECEIPTS & PAYMENTS ACCOUNT

For the year ended 31st March 2025

	£	£
<u>Receipts</u>		
Quilter - Income		23,365
COIF - (CCLA) - Income		3,451
M&G (Cyril Collins Bursary Holding) - Income		44
		<u>26,860</u>
<u>Payments</u>		
Grants Paid	16,298	
School Counsellor	0	
Accounts Review	360	
Bank Charges	<u>62</u>	
		<u>16,720</u>
<u>(Deficit)/Surplus for the Year</u>		<u>10,140</u>

Quilter Quarterly Management Charge inc. VAT	£
30/06/2024	1,887
30/09/2024	1,932
31/12/2024	1,951
31/03/2025	<u>1,956</u>
	<u>7,726</u>

QUEEN ELIZABETH ACADEMY CHARITY (516412)
BALANCE SHEET

For the year ended 31st March 2025

	2025	2025
	£	£
<u>Current Assets</u>		
HSBC Bank account	<u>28,445</u>	
		<u><u>28,445</u></u>
<u>Financed By</u>		
Receipts & Payments Account		10,140
Designated Reserves		<u>18,305</u>
		<u><u>28,445</u></u>
<u>Market Value of Investments at 31st March 2025</u>		
		£
Quilter Portfolio		855,588
CCLA		<u>125,874</u>
		981,462
<u>LESS</u>		
Due to CCB	<u>651</u>	
		<u><u>980,811</u></u>
Grants approved but not paid by 31/03/25		<u>52,810</u>
		<u><u>928,001</u></u>

Trustee

Date

THE QUEEN ELIZABETH ACADEMY CHARITY

England & Wales - Charity number 516412

Accounts

QUEEN ELIZABETH ACADEMY CHARITY

REGISTERED CHARITY NO. 516412

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2024**

Screatons Ltd.
Chartered Accountants
Former Atherstone College
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ATHERSTONE
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CV9 1LF

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF QUEEN ELIZABETH ACADEMY CHARITY

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Screatons Ltd

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2nd July 2024

QUEEN ELIZABETH ACADEMY CHARITY (516412)
RECEIPTS & PAYMENTS ACCOUNT

For the year ended 31st March 2024

	£	£
<u>Receipts</u>		
Quilter - Income		23,586
COIF - (CCLA) - Income		3,383
M&G (Cyril Collilns Bursary Holding) - Income		34
		<u>27,003</u>
<u>Payments</u>		
Grants Paid	21,806	
School Counsellor	13,500	
Accounts Review	360	
Bank Charges	64	
		<u>35,730</u>
<u>(Deficit)/Surplus for the Year</u>		<u>-8,727</u>

Quilter Quarterly Management Charge inc. VAT	£
30/06/2023	1,806
30/09/2023	1,778
31/12/2023	1,777
31/03/2024	1,800
	<u>7,161</u>

**QUEEN ELIZABETH ACADEMY CHARITY (516412)
BALANCE SHEET**

For the year ended 31st March 2024

	2024 £	2024 £
<u>Current Assets</u>		
HSBC Bank account	18,305	
		18,305
<u>Financed By</u>		
Receipts & Payments Account		-8,727
Designated Reserves		27,032
		18,305
 <u>Market Value of Investments at 31st March 2024</u>		
		£
Quilter Portfolio		857,556
Black Rock		0
CAF		0
CCLA		126,881
National Savings (Est.)		0
		984,437
 <u>LESS</u>		
Due to CCB	608	
China Exchange Fund	0	
		983,829
 Grants approved but not paid by 31/03/24		0
		983,829

Trustee _____

Date _____

THE QUEEN ELIZABETH ACADEMY CHARITY

England & Wales - Charity number 516412

Accounts

THE QUEEN ELIZABETH ACADEMY CHARITY

Charity number 51642

CHAIR'S REPORT YEAR ENDING 31ST. MARCH 2023

2022/23 has been a busy year with regards to writing and completing forms. Jo Bickley having taken over as our Treasurer entailed a series of new mandates as signatory but all were successfully sorted out.

Trustees unanimously agreed to consolidate our investments taking into account past performance etc. and this entailed closing three accounts (CAF, Blackrock and a small investment with NS & I). The majority of these released funds were immediately reinvested with CCLA and the remainder of the funds (approx £11000) kept in our HSBC current account to offset future grant requests. We have financed grants totalling £39,366 with £12,750 going towards funding of the student counsellor, an ongoing commitment. All grant requests are considered by all 6 trustees. We also have other ongoing commitments, for example funding a supply of uniform and shoes for those pupils in need, the student awards programme and a learning enhancing IT system for the English department.

Communication with trustees is generally via e.mail, all trustees happy with this. The Acting Clerk (me) also has meetings with the Treasurer as needed.

The six trustees include two retired teachers, one now being a school governor and the other a town councillor, a county councillor, a previous PA to the Academy principal, the Academy Principal himself and myself, a retired police officer. We have attempted to locate a new Clerk without success but I am happy to continue until such time a replacement is found.

We have a straightforward system re the issuing of grants with a specified form submitted by the staff members requesting the grants, giving reasons for the request and the benefits. These are considered by all trustees then the result notified by e.mail to the Academy via the principal's PA. Cheques are then issued in due course when invoices are received. The Principal updates the trustees on the ongoing benefits of the grants we have made and trustees are able to call in at the academy should they wish to view any of the items financed. General committee meetings, when needed, and the AGM, are also held at the academy.

During the year, a new Policies and Procedures document in line with Charity Commission requirements was approved by all trustees and will be reviewed every three years.

We look forward to continuing to assist the academy.

Hugh Nethercot

Chair

QUEEN ELIZABETH ACADEMY CHARITY

REGISTERED CHARITY NO. 516412

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2023**

Screatons Ltd.
Chartered Accountants
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CV9 1LF

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF QUEEN ELIZABETH ACADEMY CHARITY

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Screatons Ltd.

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Former Atherstone College, Ratcliffe Road, Atherstone, Warwickshire, CV9 1LF

18th September 2023

**QUEEN ELIZABETH ACADEMY CHARITY (516412)
RECEIPTS & PAYMENTS ACCOUNT**

For the year ended 31st March 2023

	£	£
<u>Receipts</u>		
CAF/IFSL - Fund Withdrawal		85,402
Quilter - Income		22,677
BlackRock - Fund Withdrawal		5,520
BlackRock - Income		227
COIF - (CCLA) - Income		1,025
IFSL/CAF		2,164
NS & I - Fund Withdrawal		1,081
M&G (Cyril Collilns Bursary Holding) - Income		22
		118,118
<u>Payments</u>		
COIF Investment	80,000	
Grants Paid	26,616	
School Counsellor	12,750	
Accounts Review	360	
Bank Charges	66	
	119,792	
<u>Surplus/(Deficit) for the Year</u>		-1,674

Quilter Quarterly Management Charge inc VAT	£
30/06/2022	1,913
30/09/2022	1,855
31/12/2022	1,813
31/03/2023	1,783
	7,364

QUEEN ELIZABETH ACADEMY CHARITY (516412)
BALANCE SHEET

For the year ended 31st March 2023

	2023 £	2023 £
<u>Current Assets</u>		
HSBC Bank account	<u>27,032</u>	
		<u><u>27,032</u></u>
<u>Financed By</u>		
Receipts & Payments Account		-1,674
Designated Reserves		<u>28,706</u>
		<u><u>27,032</u></u>
 <u>Market Value of Investments at 31st March 2023</u>		
		£
Quilter Portfolio		792,115
Black Rock		0
CAF		0
CCLA		116,348
National Savings (Est.)		<u>0</u>
		908,463
 <u>LESS</u>		
Due to CCB	574	
China Exchange Fund	<u>0</u>	
		<u>907,889</u>
 Grants approved but not paid by 31/03/23		<u>0</u>
		<u><u>907,889</u></u>

Trustee

Date
