

Fleet Arts

England & Wales · Charity number 516342

Details

Other names THE FLEET CENTRE, FLEET ARTS

Status Registered

Legal form Charitable company

Company number [01888950](#)

Registered 1985-04-11

Register [View on the Charity Commission register](#)

Contact

Address 59a
King Street
Belper
DE56 1QA

Phone 01773820484

Email creative.director@fleet-arts.org

Website www.fleet-arts.org

Activities

Objects: The Company Charity is established to promote, maintain, improve and advance, develop, coordinate and deliver diverse, creative engagement and education, particularly by production of educational plays and the encouragement of the arts, including the arts of drama, mime, singing and music and to formulate, prepare and establish schemes therefor provided that all objects of the company shall be of a charitable nature particularly with those people and groups considered in need/ vulnerable.

Activities: To advance education in the arts, by providing inclusive and creative well-being events in Derbyshire, and in particular for those socially excluded. "Socially excluded" means those excluded from parts of society due to one or more of the following factors namely financial hardship, poor education/attainment, unemployment, disability/health issues, ethnic origin, gender, or age.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Derby City
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,958	£73,368	-	-
2024-03-31	£61,357	£64,045	-	-
2023-03-31	£43,894	£63,820	-	-
2022-03-31	£86,956	£66,374	-	-
2021-03-31	£99,565	£73,834	-	-

Trustees

Name	Role	Appointed
NICHOLAS CHARLES ELSWORTH DELVES	Chair	
CHRISTOPHER TIMMS		
Eleanor Elizabeth Parkin		2024-05-13
JANET HONEY		
MICHAEL IAN TAYLOR		2015-10-21
Rachael Marion Wayne		2024-05-13

Fleet Arts

England & Wales - Charity number 516342

Accounts

FLEET ARTS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2025

Company Registration Number 1888950
Charity Number 516342

Derby Community Accountancy Service

Babington Lodge
128 Green Lane
Derby

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

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**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

M. Dwyer
C. Timms
J. Honey
R. Watson (Resigned 12th May 2024)
N. Delves
M. Taylor
A. Khan (Resigned 4th August 2024)
R. Wayne (Appointed 13th May 2024)
E. Parkin (Appointed 13th May 2024)

Company secretary

M. Taylor

Creative Director

N. Wilson

Registered office

59a King Street
Belper
DE56 1QA

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
DE1 1RY

FLEET ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

The community arts charity is established to deliver quality and diverse creative workshops, projects, events and opportunities for a wide variety of people, groups and organisations in Belper, Amber Valley and mid-Derbyshire, for creative wellbeing and predominantly for those at risk of social exclusion.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In line with the Charity Commissions' guidance on public benefit, our planned work discussed at our Committee meetings ensures that we delivered a varied program of activities for a wide section of the community. We have provided inclusive and engaging art provision across the region for a wide range of ages and sections of the population.

ACHIEVEMENTS AND PERFORMANCE

Introduction:

Fleet Arts have continued to deliver a range of projects throughout the year, working with various partners and being successful in getting supporting grants.

We have relocated to a central office space in Belper, conducting our work as outreach.

Staff Structure:

- Ola Wilson continues as Creative Director.
- Jane Milward continued as Finance Administrator until going off on sick leave in January 2025 and then subsequently retiring at the end of the financial year.
- We have continued to employ a range of activity providers/artists on a freelance basis.
- A freelance Project Coordinator managed several projects on a temporary but ongoing basis.

Finance:

- Our Belper Town Council (BTC) Service Level Agreement was renewed for one year and has enabled us to deliver free workshops, projects and events throughout Belper this year, with a wide range of people/groups/organisations.
- In addition to this grant, we received two generous donations from a Charitable Trust and a local philanthropic individual.
- We were commissioned/paid to run projects by other organisations, such as Unite Community 'Happy Mondays' and Make/Shift.

FLEET ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Activity Summary

Community Art events/workshops/projects:

During the year, we led a range of bespoke participatory arts projects, some with previous partners and others with new groups/partners. Some workshops/projects continued with other new initiatives trialed and/or developed.

We have raised our profile through both moving into the center of the town and also by securing a deal with Central Coop to host a large in-store community arts space until December 2025.

Within Belper only:-

- **Co-create space:** A series of mini residencies inside the Coop shop:-
 - Artist market
 - Artist demonstrations
 - Christmas disco
 - Art exhibition/making
 - Youth art workshops
 - Floor based Rangoli installation
 - Writing workshops
 - Poetry open-mic
 - _ Mindful watercolour painting
 - _ Huge chandelier workshops
 - Live music at artist drop-ins
- **Pride in Belper:**
Delivering 'Love banner' workshops with LGBT+ youth groups and a drop-in stall at the event.
- **Larks in the Park:**
Various creative activities and entertainment for families in Belper River Gardens.
- **Memory Café:**
Art & craft activities for those living with dementia and their carers, meeting in Belper Baptist Church.
- **'Meet & Make':** A program of art workshops for families in Belper Library in school holidays.
- **Belper Goes Green:** Flag making workshops in 1 x Primary school, Blend Youth project and Belper Youth Council to then be displayed at the festival.
- **Diwali in Belper:** We collaborated with Surtal Arts to showcase Bollywood dancers and storytelling.
- **'Happy Mondays':** Drop-in craft sessions tri-weekly in No.28 Community Centre as part of the Warm Spaces initiative to help with rising energy costs and to reduce isolation in the colder months.
- **'Belper Arts Trail':**
 - We were out and about as the street theatre piece 'The Creative Chefs' to gather information to include in our Creative Strategy.

FLEET ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

- 'Poetrees' poems on the theme of environment, laser cut into wood and displayed on trees.

- **'Blue Box Belper'**: We supported bi-weekly craft workshops for parents and supported their calendar/newsletter creation.
- **Youth Market**: Partnering with No.28 and Resonate to support young creatives, performers and traders to host a summer Youth Market.

Outside of Belper:-

- **'Cotton-On'**: working with Belper Youth Council to creatively explore Belpers' links to slavery and modern day protest/activism.
The pop-up exhibition with podcast links is still on display in Derby Museum and Art Gallery.
- **Timber festival**:
Delivering art & nature activities and promoting Fleet Arts with a table top exhibition as part of our 'Bloomin Marvellous' project.
- **'Bloomin' Marvellous'**: Working with various community gardens, we have delivered outdoor creative wellbeing sessions for Carers in a community garden in Shipley.
- **40th Birthday Archive exhibition/auction/party**
Mini exhibition of our 40years archive at the Derbyshire Records Office all year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fleet Arts is based at 59a Kings Street, Belper, Derbyshire which is the company's registered office and the principal address of the charity. Fleet Arts is a company limited by guarantee and not having a share capital (company registration No. 1888950) and Registered Charity (No. 516342). This in accordance with the charity's governing document, the Memorandum and Articles of Association, of February 22nd 1985.

Trustee selection methods

The recruitment of Trustees is reviewed periodically and at least on an annual basis. Potential candidates are invited by existing Committee members to join the Council of Management. A trial period is available prior to any formal appointment being made and an induction pack covering the Trustee's role and responsibilities is provided to each new recruit.

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Policy on reserves and risk management

The final balance shows an operating unrestricted deficit on the year of £12,440 which will decrease our reserves. We operate a Reserves Policy, which is calculated including:

- Timing of income and receipts
- Securing revenue grant awards on an annual basis
- Sickness cover for staff
- Downscaling and/or winding up costs to cover 3 months.

Unrestricted reserves held at 31st March 2025 are £60,351.

Reserves have and will continue to be monitored by the Management Committee, undertaking a review of the major risks to the financial sustainability of the organisation annually and monitoring the ongoing the risks quarterly. This monitoring includes both core (unrestricted) funding and project (restricted) funding. It therefore takes into account the monitoring of income derived from arts project funding to cover project expenditure included within core costs, but incurred directly on projects. Systems have been established to mitigate the risks.

Independent Examiner

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:
59a King Street
Belper
DE56 1QA

Signed on behalf of the trustees

M. Dwyer
Trustee

Approved by the trustees on

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Fleet Arts

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 17.

Respective responsibilities of trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
<u>Income from:</u>					
Donations	3	32,500	-	32,500	25,265
Grants	4	3,000	12,000	15,000	21,500
Other income	6	739	3,489	4,228	14,144
Investment income	5	1,230	-	1,230	448
Total incoming resources		37,469	15,489	52,958	61,357
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		49,689	23,679	73,368	64,045
Total resources expended	7	49,689	23,679	73,368	64,045
Net incoming resources before transfers		(12,220)	(8,190)	(20,410)	(2,668)
Transfer between funds		(220)	220	-	-
Net movement in funds		(12,440)	(7,970)	(20,410)	(2,668)
Funds brought forward		72,791	10,122	82,913	85,601
Funds carried forward		60,351	2,152	62,503	82,913

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		-		-
Current assets					
Debtors	12	18		-	
Cash at bank and in hand		63,381		83,778	
		63,399		83,778	
Creditors: amounts falling due within one year	13	(896)		(865)	
Net current assets			62,503		82,913
Total assets less current liabilities			62,503		82,913
Net assets			62,503		82,913
Funds					
Restricted	14		2,152		10,122
Unrestricted – general reserves	14		30,000		33,000
Unrestricted – designated reserves	14		30,351		39,791
TOTAL FUNDS			62,503		82,913

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the _____ and are signed on their behalf by:

M. Dwyer
Trustee

Registration Number: 1888950

The notes on pages 9 to 17 form part of these financial statements.

FLEET ARTS COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Fleet Arts is a company limited by guarantee not having a share capital. The company's registered office is, 59a King Street, Belper, Derbyshire, DE56 1QA. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.12 Depreciation

Individual fixed assets costing £1000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

Asset category	Annual rate
Equipment	- 4 Years straight line

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£	£	£
Donations from individuals Vernon Rober Bowmer Charitable Trust	7,500	-	7,500	265
	<u>25,000</u>	-	<u>25,000</u>	25,000
	<u><u>32,500</u></u>	<u><u>-</u></u>	<u><u>32,500</u></u>	<u><u>25,265</u></u>

4. Grant income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£	£	£
Derbyshire County Council	-	-	-	-
Belper Town Council	3,000	12,000	15,000	15,000
Foundation Derbyshire	-	-	-	1,500
Derbyshire Mind	-	-	-	5,000
	<u>3,000</u>	<u>12,000</u>	<u>15,000</u>	<u>21,500</u>
	<u><u>3,000</u></u>	<u><u>12,000</u></u>	<u><u>15,000</u></u>	<u><u>21,500</u></u>

5. Interest receivable

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£	£	£
Bank interest receivable	1,230	-	1,230	448
	<u>1,230</u>	-	<u>1,230</u>	<u>448</u>
	<u><u>1,230</u></u>	<u><u>-</u></u>	<u><u>1,230</u></u>	<u><u>448</u></u>

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Projects, workshops, room hire and sundry income and donations	739	3,489	4,228	14,144
	<u>739</u>	<u>3,489</u>	<u>4,228</u>	<u>14,144</u>

7. Total resources expended

	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Staff costs	36,009	32,727
Social security costs	-	-
Rent and rates of premises	4,909	3,568
Insurance	382	740
Project Support	25,339	22,597
Light and heat	986	332
Telephone	390	716
Repairs, maintenance and IT support/equipment (including moving costs)	2,328	858
Stationery and consumables	477	509
Courses, training and sundry Fees	1,462	863
	<u>73,368</u>	<u>64,045</u>

Expenditure on charitable activities was £73,368 (2024: £64,045) of which £23,679 was restricted (2024 £32,027)

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Analysis of wage costs including employers national insurance

	Year to 31 Mar 2025	Year to 31 Mar 2024
	£	£
Wages and salaries	36,009	32,627
Project delivery cost salaries	-	100
Building work	-	-
	<u>36,009</u>	<u>32,727</u>

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiner's Fees	<u>750</u>	<u>650</u>

9. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2025	Year to 31 Mar 2024
	No	No
Direct Charitable Staff	2	2
	<u>2</u>	<u>2</u>

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

The aggregate payroll costs were:

	Year to 31 Mar 2025	Year to 31 Mar 2024
	£	£
Wages and salaries	35,259	32,067
Social security costs	-	-
Pension costs	750	660
	36,009	32,727
	36,009	32,727

Project Delivery Costs

Project costs are higher than shown, as some costs (staff, stock, materials and building use) are included within those headings.

11. Tangible fixed assets

	Improvements to short leasehold property	Fixtures & Fittings	Total
	£	£	£
Cost			
At 31 March 2024	2,662	6,783	9,445
Additions	-	-	-
	2,662	6,783	9,445
At 31 March 2025	2,662	6,783	9,445
Depreciation			
31 March 2025	2,662	6,783	9,445
	2,662	6,783	9,445
Net book value			
At 31 March 2025	-	-	-
	-	-	-
At 31 March 2024	-	-	-
	-	-	-
	-	-	-

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

12. Debtors

	2025	2024
	£	£
General costs	18	-
	<u>18</u>	<u>-</u>
	<u>18</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	896	865
	<u>896</u>	<u>865</u>
	<u>896</u>	<u>865</u>

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14. Statement of funds

	At 1 April 2024 £	Incoming £	Outgoing £	Transfers £	At 31 March 2025 £
General reserve	33,000	37,469	(49,689)	9,220	30,000
Designated funds	39,791	-	-	(9,440)	30,351
Total unrestricted funds	72,791	37,469	(49,689)	(220)	60,351
Arts for Everyone	4,509	12,949	(17,445)	-	13
Small Projects	353	-	(353)	-	-
“Turn it Up” – music	79	-	-	-	79
Bloomin Marvellous Erewash	2,984	-	(2,984)	-	-
Bish Bash Nosh	107	-	(107)	-	-
Elders Arts	2,060	-	-	-	2060
Happy Mondays/Unite	30	2,040	(2,290)	220	-
Global Grooves MEH	-	500	(500)	-	-
Total restricted funds	10,122	15,489	(23,679)	220	2,152
Total funds	82,913	52,958	(73,368)	-	62,503

Designated funds

Organisational development	£20,000
Support for projects	£10,351

Restricted Funds

Arts for Everyone money was spent on creative wellbeing and community arts projects.

The Small Project money was to be spent on small one day projects.

“Turn it Up” – music money was spent on music projects.

Bloomin Marvellous Erewash delivered outdoor creative wellbeing sessions in Ripley.

Bish Bash Nosh - Was a monthly creative activity for those accessing the food and community hub (food bank). Partnering with Hope for Belper and funded by Belper Town Council and Department for Health grant.

Elders Arts – Was a project where funds were assigned for activities with the elderly.

Global Grooves – Were taster sessions of music with different cultures, in Primary Schools. Funded by Music Education Hub (MEH).

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Happy Mondays/Unite – Was a bi-weekly craft activities in a ‘Creative Corner’ of the warm spaces initiative...to help people during the colder months to save on heating bills and reduce loneliness. Held at No.28, Belper and funded by Unite (with grant funding).

15. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	30,000	30,000
Designated reserve	-	30,351	30,351
Restricted funds			
Arts for Everyone	-	13	13
“Turn it Up” - music	-	79	79
Elders Arts	-	2,060	2,060
Total restricted funds	-	2,152	2,152
Total funds	-	62,503	62,503

16. Related party transactions

The charity had no related party transactions that required disclosure.

Fleet Arts

England & Wales - Charity number 516342

Accounts

FLEET ARTS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2024

Company Registration Number 1888950
Charity Number 516342

Derby Community Accountancy Service

Babington Lodge
128 Green Lane
Derby

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

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**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

M. Dwyer (Appointed 17th July 2023)
C. Timms
J. Honey
R. Watson (Resigned 12th May 2024)
N. Delves
M. Taylor
S. Coley (Resigned 5th February 2024)
A. Khan (Resigned 4th August 2024)
R. Wayne (Appointed 13th May 2024)
E. Parkin (Appointed 13th May 2024)

Company secretary

M. Taylor

Arts Manager

N. Wilson

Registered office

59a King Street
Belper
DE56 1QA

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
DE1 1RY

FLEET ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

The community arts charity is established to deliver quality and diverse creative workshops, projects, events and opportunities for a wide variety of people, groups and organisations in Belper, Amber Valley and mid-Derbyshire, for creative wellbeing and predominantly for those at risk of social exclusion.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In line with the Charity Commissions' guidance on public benefit, our planned work discussed at our Committee meetings ensures that we delivered a varied program of activities for a wide section of the community. We have provided inclusive and engaging art provision across the region for a wide range of ages and sections of the population.

ACHIEVEMENTS AND PERFORMANCE

Introduction:

Fleet Arts have continued to deliver a range of projects throughout the year, working with various partners and being successful in getting supporting grants. We are based in an office space in Belper, conducting our work as outreach.

Staff Structure:

Ola Wilson continues as Creative Director.

Jane Milward continues as Finance Administrator.

We have continued to employ a range of activity providers/artists on a freelance basis.

Freelance Project Coordinator manages several projects on a temporary/ongoing basis.

Finance:

Our Belper Town Council (BTC) Service Level Agreement was renewed for one year and has enabled us to deliver free workshops, projects and events throughout Belper this year, with a wide range of people/groups/organisations.

As part of our 40th birthday year, we ran a Big Give match-funding initiative, along with an art auction that raised money for core funding.

In addition to these grants, we were successful in receiving a 'Derbyshire Mind' grant for a project, plus Derbyshire Community Foundation for an intern to work on cataloguing our archive.

We were commissioned/paid to run projects by other organisations.

We have run some ticketed events as another source of income and have secured a donation from a local Trust.

The Donate button on our website has some regular, small sums of money too.

FLEET ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Activity Summary

Community Art events/workshops/projects:

During the year, we led a range of bespoke participatory arts projects, some with previous partners and others with new groups/partners. Some workshops/projects continued with other new initiatives trialed and/or developed.

We have raised our profile through our 40th birthday celebrations and events.

Within Belper only:-

- **'LEtGO Lego':**
Creative Lego tasks for adults with byo refreshments and also sessions for families.
- **Pride in Belper:**
Delivering Samba Reggae workshops for the Belper LGBT+ group to then join in performing in the 'Pride in Belper' parade.
- **'Global Grooves:** various genres of music from around the world in 2 x primary schools.
- **Belper Refugee Welcome - 'Better Together' event:**
Drop-in creative activity at the community event.
- **International Women's Day':** Female DJ's in No.28 with refreshments.
- **Captain Blood's Singular Circus':**
We had a film made showing the whole process of creating the 100ft whale skeleton for the community play/parade.
- **Make/Shift:**
Networking sessions with Platform 31 and Grow Outside CIC celebrating good practice across Amber Valley.
- **Beyond the Windows exhibition:**
Supporting a local artist to display her work and deliver workshops about the mills along the River Derwent.
- **Larks in the Park:**
Various creative activities and entertainment for families in Belper River Gardens.
- **Memory Café:**
Art & craft activities for those living with dementia and their carers, meeting in Belper Baptist Church.
- **Intern Archive:**
University intern has graduated but we have secured some funding from Derby

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Community Foundation to secure her continuing archiving our 40years up to our exhibition/celebration.

- **Sunny Sunday Craft Market**
Arts & Crafts market with live music and Fleet archive stories stall.
- **40th Birthday Archive exhibition/auction/party**
Open launch with food/drink and live music along with our art auction sealed bids.
- **Duffield Rotary Childrens Art Showcase:**
A drop-in art and poetry session in Christmas school holidays.
- **'Meet & Make':** A program of art workshops for families in Belper Library in school holidays.
- **Diwali in Belper:** We collaborated with Surtal Arts to showcase three classical Indian musicians for Diwali.
- **'Happy Mondays':** Drop-in craft sessions bi-weekly in No.28 Community Centre as part of the Warm Spaces initiative to help with rising energy costs and to reduce isolation in the colder months.
- **'Belper Arts Trail':**
 1. 'NETwork' – a 40m multi-coloured net made with various groups to celebrate our 40th birthday. This was suspended between trees to create a covered avenue at St Peters Church.
 2. 'Poet-Trees' ~ community poems about nature, lazer-cut onto wood and displayed on trees.
- **'Blue Box Belper':** We supported bi-weekly craft workshops for mums and supported their calendar.
- **World menopause Day:** A celebration and support event for women experiencing menopausal symptoms, with creative wellbeing activities.
- **Youth Market:** Partnering with No.28 and Resonate to support young creatives, performers and traders to host a summer Youth Market.

Outside of Belper:-

- **Artist development day:**
Partnering with Cromford Mills to use one of their workshop rooms to deliver an activity day for up to 15 x artists to have the space and direction to help develop their own practice.
- **'Cotton-On':** working with Belper Youth Council to creatively explore Belpers' links to slavery and modern day protest/activism.
The pop-up exhibition with podcast links is still on display in Derby Museum and Art Gallery.

FLEET ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

- **Bearded Theory festival:**
Delivering art & music activities in the teenage tent and promoting Fleet Arts with a table top exhibition.
- **Timber festival:**
Delivering art & nature activities and promoting Fleet Arts with a table top exhibition as part of our 'Bloomin Marvellous' project.
- **'Bloomin' Marvellous':** Working with various community gardens, we have delivered outdoor creative wellbeing sessions for Carers in a community garden in Ripley.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fleet Arts is based at 59a Kings Street, Belper, Derbyshire which is the company's registered office and the principal address of the charity. Fleet Arts is a company limited by guarantee and not having a share capital (company registration No. 1888950) and Registered Charity (No. 516342). This in accordance with the charity's governing document, the Memorandum and Articles of Association, of February 22nd 1985.

Trustee selection methods

The recruitment of Trustees is reviewed periodically and at least on an annual basis. Potential candidates are invited by existing Committee members to join the Council of Management. A trial period is available prior to any formal appointment being made and an induction pack covering the Trustee's role and responsibilities is provided to each new recruit.

Policy on reserves and risk management

The final balance shows an operating unrestricted surplus on the year of £3,034 which will increase our reserves. We operate a Reserves Policy, which is calculated including:

- Timing of income and receipts
- Securing revenue grant awards on an annual basis
- Sickness cover for staff
- Downscaling and/or winding up costs.

Unrestricted reserves held at 31st March 2024 are £72,791.

Reserves have and will continue to be monitored by the Management Committee, undertaking a review of the major risks to the financial sustainability of the organisation annually and monitoring the ongoing the risks quarterly. This monitoring includes both core (unrestricted) funding and project (restricted) funding. It therefore takes into account the monitoring of income derived from arts project funding to cover project expenditure included within core costs, but incurred directly on projects. Systems have been established to mitigate the risks.

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Independent Examiner

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:
59a King Street
Belper
DE56 1QA

Signed on behalf of the trustees

M. Dwyer
Trustee

Approved by the trustees on

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Fleet Arts

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 18.

Respective responsibilities of trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
<u>Income from:</u>					
Donations	3	25,265	-	25,265	1,000
Grants	4	3,000	18,500	21,500	34,750
Other income	6	6,339	7,805	14,144	8,144
Investment income	5	448	-	448	-
Total incoming resources		35,052	26,305	61,357	43,894
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		32,018	32,027	64,045	63,820
Total resources expended	7	32,018	32,027	64,045	63,820
Net incoming resources before transfers		3,034	(5,722)	(2,688)	(19,926)
Transfer between funds		-	-	-	-
Net movement in funds		3,034	(5,722)	(2,688)	(19,926)
Funds brought forward		69,757	15,844	85,601	105,527
Funds carried forward		72,791	10,122	82,913	85,601

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		-		-
Current assets					
Debtors	12		-	417	
Cash at bank and in hand		83,778		86,042	
		<u>83,778</u>		<u>86,459</u>	
Creditors: amounts falling due within one year	13	(865)		(858)	
Net current assets			<u>82,913</u>		85,601
Total assets less current liabilities			<u>82,913</u>		<u>85,601</u>
Net assets			<u><u>82,913</u></u>		<u><u>85,601</u></u>
Funds					
Restricted	14		10,122		15,844
Unrestricted – general reserves	14		33,000		30,000
Unrestricted – designated reserves	14		39,791		39,757
TOTAL FUNDS			<u><u>82,913</u></u>		<u><u>85,601</u></u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the _____ and are signed on their behalf by:

M. Dwyer
Trustee

Registration Number: 1888950

The notes on pages 10 to 18 form part of these financial statements.

FLEET ARTS COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Fleet Arts is a company limited by guarantee not having a share capital. The company's registered office is, 59a King Street, Belper, Derbyshire, DE56 1QA. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1.12 Depreciation

Individual fixed assets costing £1000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

Asset category	Annual rate
Equipment	- 4 Years straight line

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Donations from individuals	265	-	265	1,000
Vernon Rober Bowmer Charitable Trust	25,000	-	25,000	-
	25,265	-	25,265	1,000
	25,265	-	25,265	1,000

4 Grant income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Derbyshire County Council	-	-	-	18,006
Belper Town Council	3,000	12,000	15,000	11,744
Public Arts Ltd	-	-	-	-
Erewash Voluntary Action	-	-	-	5,000
Foundation Derbyshire	-	1,500	1,500	-
Derbyshire Mind	-	5,000	5,000	-
	3,000	18,500	21,500	34,750
	3,000	18,500	21,500	34,750

5 Interest receivable

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Bank interest receivable	448	-	448	-
	448	-	448	-
	448	-	448	-

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
Projects, workshops, room hire and sundry income and donations	6,339	7,805	14,144	8,144
	<u>6,339</u>	<u>7,805</u>	<u>14,144</u>	<u>8,144</u>

7. Total resources expended

	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
Staff costs	32,727	32,442
Social security costs	-	-
Rent and rates of premises	3,568	3,604
Insurance	740	1,059
Materials, project and sessional costs	22,597	21,098
Light and heat	332	776
Telephone	716	304
Repairs, maintenance and IT support/equipment	858	2,517
Stationery and consumables	509	375
Courses, training and sundry Fees	1,135	1,063
	<u>64,045</u>	<u>63,820</u>

Expenditure on charitable activities was £64,045 (2023: £63,820) of which £32,027 was restricted (2023 £31,644)

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Analysis of wage costs including employers national insurance

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Wages and salaries	32,627	32,442
Project delivery cost salaries	100	-
Building work	-	-
	<u>32,727</u>	<u>32,442</u>

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiner's Fees	<u>650</u>	<u>650</u>

9. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2024	Year to 31 Mar 2023
	No	No
Direct Charitable Staff	2	3
	<u>2</u>	<u>3</u>

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

The aggregate payroll costs were:

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Wages and salaries	32,067	31,849
Social security costs	-	-
Pension costs	660	593
	32,727	32,442
	32,727	32,442

Project Delivery Costs

Project costs are higher than shown, as some costs (staff, stock, materials and building use) are included within those headings.

11. Tangible fixed assets

	Improvements to short leasehold property	Fixtures & Fittings	Total
	£	£	£
Cost			
At 31 March 2023	2,662	6,783	9,445
Additions	-	-	-
	2,662	6,783	9,445
At 31 March 2024	2,662	6,783	9,445
Depreciation			
31 March 2024	2,662	6,783	9,445
	2,662	6,783	9,445
Net book value			
At 31 March 2024	-	-	-
	-	-	-
At 31 March 2023	-	-	-
	-	-	-
	-	-	-

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

12. Debtors

	2024	2023
	£	£
Grants and sundry payments	-	-
Prepayments	-	417
Interest	-	-
	<u>-</u>	<u>417</u>
	<u>-</u>	<u>417</u>

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	865	858
	<u>865</u>	<u>858</u>
	<u>865</u>	<u>858</u>

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

14. Statement of funds

	At 1 April 2023 £	Incoming £	Outgoing £	Transfers £	At 31 March 2024 £
General reserve	30,000	35,052	(32,018)	(34)	33,000
Designated funds	39,757	-	-	34	39,791
Total unrestricted funds	<u>69,757</u>	<u>35,052</u>	<u>(32,018)</u>	<u>-</u>	<u>72,791</u>
Arts for Everyone	2,426	13,541	(11,458)	-	4,509
Small Projects	5,735	1,530	(8,962)	2,050	353
“Turn it Up” – music	2,329	-	(200)	(2,050)	79
Caring Choir	520	-	-	(520)	-
ALLone	1,540	-	-	(1,540)	-
Bloomin Marvellous Erewash	3,294	5,000	(5,310)	-	2,984
Captain Blood	-	584	(584)	-	-
Bish Bash Nosh	-	1,700	(1,593)	-	107
Make/Shift Project	-	810	(810)	-	-
Elders Arts	-	-	-	2,060	2060
Global Grooves	-	1,450	(1,450)	-	-
Happy Mondays/Unite	-	1,690	(1,660)	-	30
Total restricted funds	<u>15,844</u>	<u>26,305</u>	<u>(32,027)</u>	<u>-</u>	<u>10,122</u>
Total funds	<u><u>85,601</u></u>	<u><u>61,357</u></u>	<u><u>(64,045)</u></u>	<u><u>-</u></u>	<u><u>82,913</u></u>

Designated funds

Organisational development	£34,791
Support for projects	£5,000

Restricted Funds

Arts for Everyone money was spent on creative wellbeing and community arts projects.

The Small Project money was to be spent on small one day projects.

“Turn it Up” – music money was spent on music projects.

Caring Choir money was spent on planning, co-ordinating and providing inclusive creative engagement for people in local care homes.

ALLone - intergenerational project running sessions in dance, under 5's play & teenager live music with elders in a care home.

Bloomin Marvellous Erewash delivered outdoor creative wellbeing sessions in Ripley.

**FLEET ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Captain Blood money was spent on arts workshops which became part of a community show.

Bish Bash Nosh - Was a monthly creative activity for those accessing the food and community hub (food bank). Partnering with Hope for Belper and funded by Belper Town Council and Department for Health grant.

Make/Shift Project - Facilitating/core group for some artist networking sessions in Amber Valley. Partnering with Platform31, Grow Outside and funded by Arts Council England.

Elders Arts – Was a project where funds were assigned for activities with the elderly.

Global Grooves – Were taster sessions of music with different cultures, in Primary Schools. Funded by Music Education Hub (MEH).

Happy Mondays/Unite – Was a bi-weekly craft activities in a ‘Creative Corner’ of the warm spaces initiative...to help people during the colder months to save on heating bills and reduce loneliness. Held at No.28, Belper and funded by Unite (with grant funding).

15. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	33,000	30,000
Designated reserve	-	39,791	39,791
Restricted funds			
Arts for Everyone	-	4,509	4,509
Small Projects	-	353	353
“Turn it Up” - music	-	79	79
Bloomin Marvellous Erewash	-	2,984	2,984
Bish Bash Mosh	-	107	107
Elders Arts	-	2,060	2,060
Happy Mondays/Unite	-	30	30
Total restricted funds	-	10,122	10,122
Total funds	-	82,913	82,913

16. Related party transactions

The charity had no related party transactions that required disclosure.

Fleet Arts

England & Wales - Charity number 516342

Accounts

THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2023

Company Registration Number 1888950
Charity Number 516342

Derby Community Accountancy Service

Babington Lodge
128 Green Lane
Derby

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees	C. Timms J. Honey R. Watson N. Delves M. Taylor S. Coley A. Khan (Appointed 19 th January 2023)
Company secretary	M. Taylor
Arts Manager	N. Wilson
Registered office	Suite 4K Strutts North Mill Bridgefoot Belper Derbyshire DE56 1YD
Independent Examiner	Mark Newey ACMA Derby Community Accountancy Service Babington Lodge 128 Green Lane DE1 1RY

THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

The community arts charity is established to deliver quality and diverse creative workshops, projects, events and opportunities for a wide variety of people, groups and organisations in Belper, Amber Valley and mid-Derbyshire, for creative wellbeing and predominantly for those at risk of social exclusion.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In line with the Charity Commissions' guidance on public benefit, our planned work discussed at our Committee meetings ensures that we delivered a varied program of activities for a wide section of the community. We have provided inclusive and engaging art provision across the region for a wide range of ages and sections of the population.

ACHIEVEMENTS AND PERFORMANCE

Introduction:

Fleet Arts have continued to deliver a range of projects throughout the year, working with various partners and being successful in getting supporting grants.

We are based in an office space in Belper, conducting our work as outreach.

Staff Structure:

Ola Wilson continues as Manager.

Jane Milward continues as Finance Administrator.

We have continued to employ a range of activity providers/artists on a freelance basis.

Freelance Project Coordinator to manage several projects on a temporary/ongoing basis.

Finance:

Fleet Arts had financial support from Derbyshire County Council towards general running costs/salaries which ended in March 2023.

Our Belper Town Council (BTC) Service Level Agreement was renewed for one year and has enabled us to deliver free workshops, projects and events throughout Belper this year, with a wide range of people/groups/organisations.

In addition to these grants, we were successful in receiving a 'Erewash Voluntary Action' grant and we were commissioned to run projects by other organisations.

We have also started running some ticketed events to bring in some match funding.

Also a Donate button has been inserted onto our Website.

THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Activity Summary

Community Art events/workshops/projects:

During the year, we led a range of bespoke participatory arts projects, some with previous partners and others with new groups/partners. Some workshops/projects continued with other new initiatives trialed and/or developed. We have raised our profile by having our website redone/updated.

Within Belper only:-

- **‘Cotton-On’:** We were nominated for a ‘Creative Lives’ award for this project, which partnered +with Birmingham-based organisation ‘Hip Hop Heals’ working with Belper Youth Council (+ friends) to creatively explore Belpers’ links to slavery and modern day protest/activism.
The pop-up exhibition with podcast links is being displayed in Derby Museum and Art Gallery.
2 x pop-up exhibitions were displayed in Mill heritage buildings.
- **Diamond Jubilee:**
 1. **‘Jubilation’** ~ exhibition in No.28, Belper Market Place of 5 x A0 printed boards made to look like stamps, with work created with each Primary school in Belper/Milford. The work explored themes of identity and friendship with a Royal thread running through them.
 2. **‘Queen Bee’** crowns ~ a) Community willow sculpture workshops to create one large crown. This was displayed at No.28 Jubilee, Belper Goes Green festival, Belper Open Gardens and is now installed in the community garden on Long Row in Belper.
Workshop with Blend youth group to create a massive crown to install on the outside of No.28 for the public event.
 3. **‘If the Crown fits, wear it!’** public event ~ A five hour free public drop-in event with our ‘Jubilee Jukebox’ of vinyl DJ and live musician, crown wire workshop, dress-up vintage 1950’s/framed selfie corner, Belper memory exhibition, WI refreshments.
- **‘Belper Goes Green’** festival:
 1. ‘Unity Labyrinth’ ~ Created using 100’s of white flags and rocks for people to walk in meditation into and out of.
 2. ‘Harmony Open Mic’ ~ Supported musicians and poets to perform.
- **‘Peaceful Poetry’:** Spoken word workshops at Harmony Studios with young people on Kickstart.
- **‘Street Beats’:** Samba-Reggae project with all six Belper/Milford Primary schools culminating in performing at 2 x local festivals, as well as each school.
- **Belper Refugee Welcome** - ‘Better Together’ event:
 1. A spoken word poetry performances
 2. Vinyl DJ in between live music acts.
 3. Drop-in ‘creative mapping’ activity
- **Blend Youth group:** Free activity packs for Blend Youth Group and Belper Ukrainian Refugee Group (BURG) families.

THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

- **'Fleet Friesians'**: cow cut-outs decorated with various groups and installed around town as a trail to celebrate the world famous 'Belper Moo'.
- **'Sunny Sunday'**: Artist and makers fair plus farmers markets...with live music and spoken word.
- **'Meet & Make'**: A program of art workshops for Ukrainian refugee families as part of the 'Hope 4 Belper' gatherings in Belper Baptist Church. We also worked with Belper Ukrainian Refugee Group (BURG) to support the Summer Play scheme.
- **Family workshops in the Library**: Including creative Lego, Magic, Paper-craft, Poetry open-mic.
- **Diwali in Belper**: We collaborated with Surtal Arts to offer a fabulous Diwali creative taster evening in No.28 community centre for families. It was a full event that included: Rangoli, Mendhi, Sari dress-up, Diwas, Food.
- **'Warm Welcome'**: Drop-in craft sessions each week in No.28 Community Centre as part of the Warm Spaces initiative to help with rising energy costs.
- **'Belper Arts Trail'**:
 1. 'Street Beats' ~ Samba-Reggae first public performance by two Primary schools we've worked with.
 2. 'Poet-Trees' ~ Supported the community poems displayed on trees
 3. 'The Chariot of Unrelenting Joy' ~ a performance by music duo 'SHEARglass' around town using their portable stage. 'Black Lives Matter' event: We supported this Black history public event.
- **'PossibiliTREE'**: We worked with Live & Local and Transition Belper and groups to create work to be displayed around town to engage people in environmental topics of conversation.
- **'Blue Box Belper'**: We created a welcome map for new families and supported their calendar.
- **World menopause Day**: A celebration and support event for women experiencing menopauseal symptoms, with creative wellbeing activities.
- **Youth Market**: Partnering with No.28 and Harmony Studio to support young creatives, performers and traders to host a summer Youth Market.
- **'Captain Blood's Singular Circus'**: A series of art workshops with various groups, to create a 100ft whale skeleton (linked to Belper folklore) to process with and then become part of a community show.

THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Outside of Belper:-

- **'Made in the NHS'**: Art sessions with NHS staff in Derby Hospitals' for creative wellbeing then exhibited in The Museum Of Making in January, along with a piece made by each artist inspired by the Museum collection.
- **'Bloomin' Marvellous'**: Working with 'Grow Outside CIC' we have delivered outdoor creative wellbeing sessions for Carers in a community garden in Ripley.
- **International Women's Day'**: Female DJ's in Deda Café space with refreshments.
- **'Amber Valleywood'**: Dance workshops with Ripley LGBT+ youth club were done by Surtal Arts in September/October. Also, an online dance tutorial for post-workshop practice and social media public engagement. We then hosted a flashmob at the Farmers Market in October.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fleet Centre is based at Suite 4K, Strutts North Mill, Bridgefoot, Belper, Derbyshire which is the company's registered office and the principal address of the charity. The Fleet Centre is a company limited by guarantee and not having a share capital (company registration No. 1888950) and Registered Charity (No. 516342). This in accordance with the charity's governing document, the Memorandum and Articles of Association, of February 22nd 1985.

Trustee selection methods

The recruitment of Trustees is reviewed periodically and at least on an annual basis. Potential candidates are invited by existing Committee members to join the Council of Management. A trial period is available prior to any formal appointment being made and an induction pack covering the Trustee's role and responsibilities is provided to each new recruit..

Policy on reserves and risk management

The final balance shows an operating unrestricted deficit on the year of £11,446 which will reduce our reserves. We operate a Reserves Policy, which is calculated including:

- Timing of income and receipts
- Securing revenue grant awards on an annual basis
- Sickness cover for staff
- Downscaling and/or winding up costs.

Unrestricted reserves held at 31st March 2023 are £69,757.

Reserves have and will continue to be monitored by the Management Committee, undertaking a review of the major risks to the financial sustainability of the organisation annually and monitoring the ongoing the risks quarterly. This monitoring includes both core (unrestricted) funding and project (restricted) funding. It therefore takes into account the monitoring of income

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

derived from arts project funding to cover project expenditure included within core costs, but incurred directly on projects. Systems have been established to mitigate the risks.

Independent Examiner

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:
The Fleet Centre
Suite 4K
Strutts North Mill
Bridgefoot
Belper
Derbyshire
DE56 1YD

Signed on behalf of the trustees

N. Delves
Trustee

Approved by the trustees on

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of The Fleet Centre

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 18.

Respective responsibilities of trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
<u>Income from:</u>					
Donations	3	1,000	-	1,000	-
Grants	4	18,006	16,744	34,750	74,701
Other income	6	1,724	6,420	8,144	12,255
Investment income	5	-	-	-	-
Total incoming resources		20,730	23,164	43,894	86,956
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		32,176	31,644	63,820	66,374
Total resources expended	7	32,176	31,644	63,820	66,374
Net incoming resources before transfers		(11,446)	(8,480)	(19,926)	20,582
Transfer between funds		-	-	-	-
Net movement in funds		(11,446)	(8,480)	(19,926)	20,582
Funds brought forward		81,203	24,324	105,527	89,945
Funds carried forward		69,757	15,844	85,601	105,527

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		-		-
Current assets					
Debtors	12	417		288	
Cash at bank and in hand		86,042		106,688	
		86,459		106,976	
Creditors: amounts falling due within one year	13	(858)		(1,440)	
Net current assets			85,601		105,527
Total assets less current liabilities			85,601		105,527
Net assets			85,601		105,527
Funds					
Restricted	14		15,844		24,324
Unrestricted – general reserves	14		30,000		25,000
Unrestricted – designated reserves	14		39,757		56,203
TOTAL FUNDS			85,601		105,527

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the _____ and are signed on their behalf by:

N. Delves
Trustee

Registration Number: 1888950

The notes on pages 10 to 18 form part of these financial statements.

THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

The Fleet Centre is a company limited by guarantee not having a share capital. The company's registered office is, Suite 4K, Strutts North Mill, Bridgefoot, Belper, Derbyshire. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.12 Depreciation

Individual fixed assets costing £1000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

Asset category	Annual rate
Equipment	- 4 Years straight line

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Donations from individuals	1,000	-	1,000	-
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>

4 Grant income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Derbyshire County Council	18,006	-	18,006	22,370
Belper Town Council	-	11,744	11,744	11,514
Public Arts Ltd	-	-	-	1,650
Erewash Voluntary Action	-	5,000	5,000	-
Arts Council England	-	-	-	28,000
AVBC (BEIS Rate Support)	-	-	-	10,667
Accessible Belper	-	-	-	500
	<u>18,006</u>	<u>16,744</u>	<u>34,750</u>	<u>74,701</u>

5 Interest receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Bank interest receivable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Projects, workshops, room hire and sundry income and donations	1,724	6,420	8,144	12,255
	<u>1,724</u>	<u>6,420</u>	<u>8,144</u>	<u>12,255</u>

7. Total resources expended

	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Staff costs	32,442	32,654
Social security costs	-	-
Rent and rates of premises	3,604	3,853
Insurance	1,059	2,107
Materials, project and sessional costs	21,098	13,288
Light and heat	776	1,372
Telephone	304	547
Repairs, maintenance and IT support/equipment	2,517	8,461
Stationery and consumables	375	2,520
Courses, training and sundry Fees	1,063	859
	<u>63,820</u>	<u>66,374</u>

Expenditure on charitable activities was £63,820 (2022: £66,374) of which £31,644 was restricted (2022 £18,275)

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Analysis of wage costs including employers national insurance

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Wages and salaries	32,442	32,149
Project delivery cost salaries	-	505
Building work	-	-
	<u>32,442</u>	<u>32,654</u>

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's Fees	<u>650</u>	<u>650</u>

9. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2023	Year to 31 Mar 2022
	No	No
Direct Charitable Staff	3	4
	<u>3</u>	<u>4</u>

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

The aggregate payroll costs were:

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Wages and salaries	31,849	32,107
Social security costs	-	-
Pension costs	593	547
	<u>32,442</u>	<u>32,654</u>

Project Delivery Costs

Project costs are higher than shown, as some costs (staff, stock, materials and building use) are included within those headings.

11. Tangible fixed assets

	Improvements to short leasehold property £	Fixtures & Fittings £	Total £
Cost			
At 31 March 2022	2,662	6,783	9,445
Additions	-	-	-
At 31 March 2023	<u>2,662</u>	<u>6,783</u>	<u>9,445</u>
Depreciation			
31 March 2023	<u>2,662</u>	<u>6,783</u>	<u>9,445</u>
Net book value			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12. Debtors

	2023	2022
	£	£
Grants and sundry payments	-	-
Prepayments	417	288
Interest	-	-
	<u>417</u>	<u>288</u>

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	858	1,440
	<u>858</u>	<u>1,440</u>

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14. Statement of funds

	At 1 April 2022 £	Incoming £	Outgoing £	Transfers £	At 31 March 2023 £
General reserve	25,000	20,730	(32,176)	16,446	30,000
Designated funds	56,203	-	-	(16,446)	39,757
Total unrestricted funds	81,203	20,730	(32,176)	-	69,757
Arts for Everyone	9,952	14,974	(22,500)	-	2,426
Small Projects	6,306	920	(3,485)	1,994	5,735
“Turn it Up” – music	4,333	-	(4)	(2,000)	2,329
Caring Choir	520	-	-	-	520
ALLone	1,540	-	-	-	1,540
Arts Council England	1,673	-	(1,679)	6	-
Bloomin Marvellous Erewash	-	5,000	(1,706)	-	3,294
Captain Blood	-	2,270	(2,270)	-	-
Total restricted funds	24,324	23,164	(31,644)	-	15,844
Total funds	105,527	43,894	(63,820)	-	85,601

Designated funds

Organisational development	£34,757
Support for projects	£5,000

Restricted Funds

Arts for Everyone money was spent on creative wellbeing and community arts projects.

The Small Project money was to be spent on small one day projects.

“Turn it Up” – music money was spent on music projects.

Caring Choir money was spent on planning, co-ordinating and providing inclusive creative engagement for people in local care homes.

ALLone - intergenerational project running sessions in dance, under 5's play & teenager live music with elders in a care home.

Arts Council England funding was used to deliver 3 new projects.

Bloomin Marvellous Erewash delivered outdoor creative wellbeing sessions in Ripley.

Captain Blood money was spent on arts workshops which became part of ta community show.

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

15. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	30,000	30,000
Designated reserve	-	39,757	39,757
Restricted funds			
Arts for Everyone	-	2,426	2,426
Small Projects	-	5,735	5,735
“Turn it Up” - music	-	2,329	2,329
Caring Choir	-	520	520
ALLone	-	1,540	1,540
Bloomin Marvellous Erewash	-	3,294	3,294
Total restricted funds	-	15,844	15,844
Total funds	-	85,601	85,601

16. Related party transactions

The charity had no related party transactions that required disclosure.

Fleet Arts

England & Wales - Charity number 516342

Accounts

THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2022

Company Registration Number 1888950
Charity Number 516342

Derby Community Accountancy Service

Babington Lodge
128 Green Lane
Derby

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

C. Timms
J. Honey
R. Watson
N. Delves
M. Taylor
S. Coley

Company secretary

M. Taylor

Arts Manager

N. Wilson

Registered office

Suite 4K
Strutts North Mill
Bridgefoot
Belper
Derbyshire
DE56 1YD

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
DE1 1RY

THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

The community arts charity is established to deliver quality and diverse creative workshops, projects, events and opportunities for a wide variety of people, groups and organisations in Belper, Amber Valley and mid- Derbyshire.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In line with the Charity Commissions' guidance on public benefit, planned work discussed at our Committee meetings ensures that we deliver a varied programme of activities for a wide section of the community. We have provided inclusive and engaging art provision across the region for a wide range of ages and sections of the population.

ACHIEVEMENTS AND PERFORMANCE

Introduction:

Fleet Arts have continued to deliver a range of projects throughout the year, working with various partners and being successful in getting supporting grants.

The Fleet Arts venue had to close after parts of the building were condemned by our landlord and with no funds to fix or replace the specific parts. After a period of negotiation, we cleared all items accumulated over the thirty-nine years we had been in the venue, selling or giving away to local people/groups/organisations to use them.

We then moved into an office space in Belper, to conduct our work as outreach.

Staff Structure:

Ola Wilson continues as Manager.

Jane Milward continues as Finance Administrator.

We have continued to employ a range of activity providers/artists on a freelance basis.

Freelance Music Coordinator left in July 2021.

Administrator/Receptionist started after a period of illness but then resigned in October 2021.

After we moved premises, we no longer needed an administrator/receptionist and instead, we employed a freelance Project Coordinator to manage several projects on a temporary/ongoing basis in February 2022.

Finance:

Fleet Arts had continued financial support from Derbyshire County Council towards general running costs/salaries. This grant funding system is currently undergoing a review process. Our Belper Town Council (BTC) Service Level Agreement has enabled us to deliver free workshops, projects and events throughout Belper this year, mainly in-person (but still a few on-line, outdoor), with a wide range of people/groups/organisations.

In addition to these grants, we were successful in receiving a 'Cultural Recovery Fund' grant from Arts Council England/Department of Culture.

THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Activity Summary

Community Art events/workshops/projects:

During the year, we led a range of bespoke participatory arts projects, some with previous partners and others with new groups/partners. Some workshops/projects continued with other new initiatives trialled and/or developed.

Within Belper only:-

- 'Fleet Friesians': cow cut-outs decorated with various groups and installed around town as part of the world famous 'Belper Moo'.
- 'Fun Palace': paper craft workshops in the Library as part of the national art & science day.
- 'Staying Inn Fleet Friday': under 19 musicians/singers meeting on line to perform/support each other before sharing the recordings on social media.
- 'Sunny Sunday': Artist and makers fair plus farmers markets...with live music and spoken word.
- 'Owt Out': Blend Youth group creative sessions (tri-monthly) – Circus skills/African Drumming/Art
- 'Belper Arts Trail': We provided a live art piece, live music and poetry.
- 'Black Lives Matter' event: We supported this Black history public event.
- 'PossibiliTREE': We worked with Live & Local and Transition Belper and groups to create work to be displayed around town to engage people in environmental topics of conversation.
- 'Blue Box Belper': We created a welcome map for new families and supported their calendar.
- 'PoeTTree': We created a book that people can take for free of local poems chosen for the arts trail.
- 'BRIGHT Belper': Light and seasonal sculpture workshops for the Christmas Lights Switch On event.
- 'Cotton-On': Start of a year long project working with HipHopHeals and Belper Youth Council to look at links to the slave trade, identity and resistance.

Outside of Belper (including online delivery, as open access to all):-

- 'You are Sound': Music engagement at a school for autism.
- 'Caring Chorus': outdoor singing for care homes around Amber Valley.
- 'Ready to Rock': music delivery for Primary Schools/Special education centre (10 x week projects)
- 'Live Lego': Creative Lego sessions for families via Zoom (bi-monthly)
- 'Derwent Delights': Art, video, poetry workshops across mid-Derbyshire celebrating Derwent Valley Mills World Heritage Site (DVMWHS) culminated in an exhibition and weekend event at Cromford Mills before being installed at specific localities permanently.
- 'Go with the FLO': Online drawing workshops with NHS staff celebrating Florence Nightingale were created into sculptural paper pieces and exhibited at Derby Hospitals.
- 'Fabulous Fleet Friends': an exhibition that celebrated all the work we did in the community throughout the pandemic.

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fleet Centre is based at Suite 4K, Strutts North Mill, Bridgefoot, Belper, Derbyshire which is the company's registered office and the principal address of the charity. The Fleet Centre is a company limited by guarantee and not having a share capital (company registration No. 1888950) and Registered Charity (No. 516342). This in accordance with the charity's governing document, the Memorandum and Articles of Association, of February 22nd 1985.

Trustee selection methods

The recruitment of Trustees is reviewed periodically and at least on an annual basis. Potential candidates are invited by existing Committee members to join the Council of Management. A trial period is available prior to any formal appointment being made and an induction pack covering the Trustee's role and responsibilities is provided to each new recruit..

Policy on reserves and risk management

The final balance shows an operating unrestricted surplus on the year of £18,727 which will be added to our reserves. We operate a Reserves Policy, which is calculated including:

- Timing of income and receipts
- Securing revenue grant awards on an annual basis
- Sickness cover for staff
- Downscaling and/or winding up costs.

Unrestricted reserves held at 31st March 2022 are £81,203.

Reserves have and will continue to be monitored by the Management Committee, undertaking a review of the major risks to the financial sustainability of the organisation annually and monitoring the ongoing the risks quarterly. This monitoring includes both core (unrestricted) funding and project (restricted) funding. It therefore takes into account the monitoring of income derived from arts project funding to cover project expenditure included within core costs, but incurred directly on projects. Systems have been established to mitigate the risks.

Independent Examiner

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:
The Fleet Centre
Suite 4K
Strutts North Mill
Bridgefoot
Belper
Derbyshire
DE56 1YD

Signed on behalf of the trustees

N. Delves
Trustee

Approved by the trustees on

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of The Fleet Centre

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 17.

Respective responsibilities of trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
<u>Income from:</u>					
Donations	3	-	-	-	9,976
Grants	4	54,671	20,030	74,701	82,315
Other income	6	12,155	100	12,255	7,274
Investment income	5	-	-	-	-
Total incoming resources		66,826	20,130	86,956	99,565
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		48,099	18,275	66,374	73,834
Total resources expended	7	48,099	18,275	66,374	73,834
Net incoming resources before transfers		18,727	1,855	20,582	25,731
Transfer between funds		-	-	-	-
Net movement in funds		18,727	1,855	20,582	25,731
Funds brought forward		62,476	22,469	84,945	59,214
Funds carried forward		81,203	24,324	105,527	84,945

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		-		-
Current assets					
Debtors	12	288		-	
Cash at bank and in hand		106,688		86,223	
		<u>106,976</u>		<u>86,223</u>	
Creditors: amounts falling due within one year	13	(1,449)		(1,278)	
Net current assets			<u>105,527</u>		84,945
Total assets less current liabilities			<u>105,527</u>		<u>84,945</u>
Net assets			<u><u>105,527</u></u>		<u><u>84,945</u></u>
Funds					
Restricted	14		24,324		22,469
Unrestricted – general reserves	14		25,000		25,000
Unrestricted – designated reserves	14		56,203		37,476
TOTAL FUNDS			<u><u>105,527</u></u>		<u><u>84,945</u></u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the _____ and are signed on their behalf by:

N. Delves
Trustee

Registration Number: 1888950

The notes on pages 9 to 17 form part of these financial statements.

THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

The Fleet Centre is a company limited by guarantee not having a share capital. The company's registered office is, Suite 4K, Strutts North Mill, Bridgefoot, Belper, Derbyshire. At the end of the year there were 6 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.12 Depreciation

Individual fixed assets costing £1000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

Asset category	Annual rate
Equipment	- 4 Years straight line

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£	£	£
Donations from individuals	-	-	-	9,976
	-	-	-	9,976
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Grant income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£	£	£
Derbyshire County Council	18,006	4,364	22,370	21,874
Belper Town Council	-	11,514	11,514	11,288
Public Arts Ltd	-	1,650	1,650	7,150
CAF	-	-	-	5,400
Arts Council England	25,498	2,502	28,000	16,000
AVBC (BEIS Rate Support)	10,667	-	10,667	20,603
Accessible Belper	500	-	500	-
	<u>54,671</u>	<u>20,030</u>	<u>74,701</u>	<u>82,315</u>

5 Interest receivable

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£	£	£
Bank interest receivable	-	-	-	-
	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Projects, workshops, room hire and sundry income and donations	12,155	100	12,255	7,274
	<u>12,155</u>	<u>100</u>	<u>12,255</u>	<u>7,274</u>

7. Total resources expended

	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Staff costs	32,654	31,990
Social security costs	-	-
Rent and rates of premises	3,853	3,762
Insurance	2,107	2,463
Materials, project and sessional costs	13,288	23,342
Light and heat	1,372	3,089
Telephone	547	503
Repairs, maintenance and IT support/equipment	8,461	6,862
Stationery and consumables	2,520	784
Courses, training and sundry Fees	713	200
	<u>859</u>	<u>839</u>
	<u>66,374</u>	<u>73,834</u>

Expenditure on charitable activities was £66,374 (2021: £73,834) of which £18,275 was restricted (2021 £33,690)

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Analysis of wage costs including employers national insurance

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Wages and salaries	32,149	31,205
Project delivery cost salaries	505	785
Building work	-	-
	<u>32,654</u>	<u>31,990</u>

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiner's Fees	<u>650</u>	<u>630</u>

9. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2022	Year to 31 Mar 2021
	No	No
Direct Charitable Staff	4	4
	<u>4</u>	<u>4</u>

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

The aggregate payroll costs were:

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Wages and salaries	32,107	31,505
Social security costs	-	-
Pension costs	547	485
	<u>32,654</u>	<u>31,990</u>

Project Delivery Costs

Project costs are higher than shown, as some costs (staff, stock, materials and building use) are included within those headings.

11. Tangible fixed assets

	Improvements to short leasehold property £	Fixtures & Fittings £	Total £
Cost			
At 31 March 2021	2,662	6,783	9,445
Additions	-	-	-
At 31 March 2022	<u>2,662</u>	<u>6,783</u>	<u>9,445</u>
Depreciation			
31 March 2022	2,662	6,783	9,445
Net book value			
At 31 March 2022	-	-	-
At 31 March 2021	-	-	-

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

12. Debtors

	2022	2021
	£	£
Grants and sundry payments	-	-
Prepayments	288	-
Interest	-	-
	<u>288</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,449	1,278
	<u>1,449</u>	<u>1,278</u>

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14. Statement of funds

	At 1 April 2021 £	Incoming £	Outgoing £	Transfers £	At 31 March 2022 £
General reserve	25,000	66,826	(48,099)	(18,727)	25,000
Designated funds	37,476	-	-	18,727	56,203
Total unrestricted funds	<u>62,476</u>	<u>66,826</u>	<u>(48,099)</u>	<u>-</u>	<u>81,203</u>
Arts for Everyone	3,695	14,116	(8,992)	1,133	9,952
Small Projects	5,461	-	(1,165)	2,010	6,306
“Turn it Up” – music	7,912	2,364	(2,800)	(3,143)	4,333
Caring Choir	-	2,000	(1,480)	-	520
ALLone	1,540	-	-	-	1,540
Creative Journey	2,188	1,650	(3,838)	-	-
Arts Council England	1,673	-	-	-	1,673
Total restricted funds	<u>22,469</u>	<u>20,130</u>	<u>(18,275)</u>	<u>-</u>	<u>24,324</u>
Total funds	<u><u>84,945</u></u>	<u><u>86,956</u></u>	<u><u>(66,374)</u></u>	<u><u>-</u></u>	<u><u>105,527</u></u>

Designated funds

Organisational development	£31,600
IT software and training	£5,000
Support for projects	£19,603

Restricted Funds

Arts for Everyone money was spent on creative wellbeing and community arts projects.

The Small Project money was to be spent on small one day projects.

“Turn it Up” – music money was spent on music projects.

ALLone - intergenerational project running sessions in dance, under 5's play & teenager live music with elders in a care home.

Creative Journey's money was spent on the initial “concept development phase” and engagement of artists, planning, co-ordination, etc.

Arts Council England funding was used to deliver 3 new projects.

Caring Choir money was spent on planning, co-ordinating and providing inclusive creative engagement for people in local care homes.

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

15. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	25,000	25,000
Designated reserve	-	56,203	56,203
Restricted funds			
Arts for Everyone	-	9,952	9,952
Small Projects	-	6,306	6,306
“Turn it Up” - music	-	4,333	4,333
Caring Choir	-	520	520
ALLone	-	1,540	1,540
Arts Council England	-	1,673	1,673
Total restricted funds	-	24,324	24,324
Total funds	-	105,527	105,527

16. Related party transactions

The charity had no related party transactions that required disclosure.