

The Rehoboth Trust

Charity registered in England and Wales

Charity number 516295

Trustees' Annual Report and Accounts for 2021

THE REHOBOTH TRUST

TRUSTEES' ANNUAL REPORT

Year ending 31 December 2021

CONTENTS	Page
Part One: Reference and Administrative Details of the Charity, its Trustees and Advisers	3
Part Two: Structure and Governance	4
Part Three: Objectives and Activities	4
Part Four: Financial Review	4
Accounts	6
Independent Examiner's report	7

Part One: Reference and Administrative Details of the Charity, its Trustees and Advisers

Charity Name:	The Rehoboth Trust
Charity Registration Number:	516295
Address of Principal Office:	The Rehoboth Trust 9 Arlington Close The Woodlands Newport NP20 6QF
Trustees:	Nigel Dando Jayne Dando David Harris Joanne O'Dwyer (Secretary) Amanda Petersen Stuart Powell Edward Swires-Hennessy (Treasurer) Roy Williams
Investment sub-committee	Edward Swires-Hennessy (Treasurer) David Harris Roy Williams
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent, ME19 4JQ
Solicitors:	Everett, Tomlin, Lloyd and Pratt Pendragon House General Rees Square Cwmbran NP44 1AJ

Part Two: Structure and Governance

The Rehoboth Trust was set up to govern the running of a Christian Residential Home for the Elderly called Rehoboth. The Trust sold the Home in June 2008. Since the sale, the Trust has operated as a grant making trust and continued to be governed by Trustees, functioning according to an amended Trust Deed.

The Trust Deed states that there should be a minimum of four and a maximum of nine Trustees on the Board at any one time. Currently eight trustees serve the Trust. No changes of Trustees were made during 2021.

New Trustees are appointed when a space becomes available on the board if the remaining Trustees deem this necessary. Should the remaining Trustees deem it necessary to supplement the Trustees, the new appointment is made by a resolution at a meeting of the Board of Trustees, followed by a memorandum executed and appended to the Trust Deed. The process by which this occurs is that:

- suitable candidates are suggested and considered by the Board;
- a shortlist of potential Trustees is drawn up and
- these are voted on by the Board.

A Trustee appointed by the Board approaches the candidate with the most votes inviting them to consider joining the Board of Trustees. In order to inform their decision, they are given a copy of the Trust Deed, an outline of the role of Trustee as published by the Charity Commission, an indication of the time commitment required and an explanation of the working of the Trust. If this person declines the invitation, the candidate with the next highest number of votes is approached.

Four Trustees' meetings were held during the year to deal with grant applications.

Part Three: Objectives and Activities

The objectives of the Trust, as agreed with the Charity Commission, are:

- a) the advancement of the Christian religion;
- b) the relief of financial hardship, sickness or old age of people who are Christians or have dedicated their life to Christianity through missionary work in particular by the provision of financial assistance or accommodation.

Part Four: Financial Review

Gerald Thomas Wealth Management Ltd took over from Hargreaves Lansdown (HL) as the Financial Advisors to the Trust in February 2021. The three members of the Investment sub-committee of the Trustees are Authorised Signatories for the investments. Instructions to the Financial Advisors must be signed by two of the Authorised Signatories.

The investment aim is to generate an average return, in the long term, of around 8 per cent per annum with around sixty per cent of the return being disbursed through standard grants. In addition major grants are given for building works or other major projects.

The opening value of the invested funds of the Trust in 2021 was £945 thousand. £53 thousand was withdrawn to provide funds for grants. The closing balance was £955 thousand.

The Trustees assessed the charity's position as a going concern and confirmed this was the case.

Overview of applications and grants for 2021

Grant criteria.

A	Advancement of the gospel
B	Financial hardship
C	Return of a Christian worker

During 2021 Rehoboth trust considered forty-five applications, forty-three applications were new and 2 were further payments on grants approved in 2020. Thirty-nine applications met the criteria: grants awarded to these amounted to £71,550. Six applications were ineligible/rejected and declined. Below is a summary of the grants awarded..

	Number	Amount granted (£)	Criteria
Grants approved and paid in 2021	37	68,050	A
	2	3,500	B
Grants approved in 2021 but not yet paid		23,000	
Grants approved in 2020 but paid in 2021		1,500	
Total grants paid in 2021		50,050	

The Trustees approved the report and accounts for 2021 on 17 March 2022.



E Swires-Hennessy, Treasurer, 17 March 2022

The Rehoboth Trust

Charity Number 516295

Income and Expenditure Accounts, 2021

<u>Income</u>	<u>£</u>	<u>Expenditure</u>	<u>£</u>
Interest	0.00	Grants	50,050.00
Investments redeemed	52,999.93	Miscellaneous	298.54
		Total	50,348.54
Total	52,999.93	Excess of income	2,651.39
		Total	52,999.93

Investment Account 2021

Investment valuation 31.12.20	944,667.08
Investment gain/loss	63,745.38
Investments redeemed	-52,999.93
Investment valuation 31.12.21	955,412.53

Reconciliation Account 2021

	<u>£</u>		<u>£</u>
Bank Accounts at 01.01.2021		Bank Accounts at 31.12.2021	
CAF Cash	11,970.25	CAF Cash	16,121.64
CAF Gold*	0.00	Investment holding **	955,412.53
Investment holding **	944,667.08	Total	971,534.17
Investment gain	63,745.38	Undrawn cheques	1,500.00
Investments redeemed	-52,999.93	Total	970,034.17
Total	967,382.78		
Excess of income	2,651.39		
Total	970,034.17		

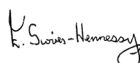
*CAF Gold A/c closed 6 January 2021

** Investments transferred from Hargreaves Lansdown Ltd to Old Mutual Wealth in February 2021

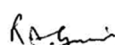
This company is now known as Quilter

Prepared by Ed Swires-Hennessy,

Treasurer of Rehoboth Trust on 7 January 2022



Independently Examined by R A Grove on 25 January 2022





Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Rehoboth Trust

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

516295

Set out on pages

6
(remember to include the page numbers of additional sheets)

**Respective responsibilities
of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22 January 2022

Name:

Ronald Allen Grove

Address:

6 Laurel Drive, Southmoor, Oxfordshire, OX13 5DG