# REHOBOTH TRUST

England & Wales · Charity number 516295

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | Other |
| **Registered** | 1985-03-25 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | 9 Arlington Close<br>Newport<br>NP20 6QF |
| **Phone** | 01633854625 |
| **Email** | rehobothtrust@ntlworld.com |
| **Website** | http://www.rehobothtrust.org.uk |

## Activities

**Objects:** A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION.B) THE RELIEF OF FINANCIAL HARDSHIP, SICKNESS OR OLD AGE OF PEOPLE WHO ARE CHRISTIANS OR HAVE DEDICATED THEIR LIFE TO CHRISTIANITY THROUGH MISSIONARY WORK IN PARTICULAR THE PROVISION OF FINANCIAL ASSISTANCE

**Activities:** a) Advancement of the Christian Religionb) The relief of financial hardship, sickness or old age of people who are Christians or have dedicated their life to Christianity through missionary work in particular by the provision of financial assistance or accommodation.The Trust will be accepting applications for assistance from February 2011: see website for forms.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Defined Groups

## Geography

- Throughout Wales

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---:|---:|---:|---:|
| 2025-12-31 | £36,600 | £33,694 | - | - |
| 2024-12-31 | £151,500 | £168,374 | - | - |
| 2023-12-31 | £80,010 | £75,243 | - | - |
| 2022-12-31 | £65,011 | £65,618 | - | - |
| 2021-12-31 | £53,000 | £50,349 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| Amanda Jayne Petersen | | 2015-01-19 |
| Andrew Dale Poulsom | | 2024-12-03 |
| DAVID HARRIS | | |
| EDWARD SWIRES-HENNESSY | | |
| Helen Blake | | 2026-03-10 |
| JOANNE O'DWYER | | |
| NIGEL GLYN DANDO | | |

**REHOBOTH TRUST**

England & Wales - Charity number 516295

# Accounts

# The Rehoboth Trust

## Charity registered in England and Wales

## Charity number 516295

# Trustees' Annual Report and Accounts for 2025

# THE REHOBOTH TRUST

## TRUSTEES' ANNUAL REPORT
## Year ending 31 December 2025

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## Part One: Reference and Administrative Details of the Charity, its Trustees and Advisers

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|---|---|
| Charity Name: | The Rehoboth Trust |
| Charity Registration Number: | 516295 |
| Address of Principal Office: | The Rehoboth Trust<br>9 Arlington Close<br>The Woodlands<br>Newport NP20 6QF |
| Trustees: | Nigel Dando<br>Jayne Dando (resigned 4 March 2025)<br>David Harris<br>Joanne O'Dwyer (Secretary)<br>Amanda Petersen<br>Andrew Poulsom<br>Edward Swires-Hennessy (Treasurer)<br>Roy Williams |
| Investment sub-committee | Edward Swires-Hennessy (Treasurer)<br>David Harris<br>Roy Williams |
| Bankers: | Unity Trust Bank Ltd<br>PO Box 7193<br>Planetary Road<br>Willenhall<br>WV1 9DG |
| Solicitors: | Everett, Tomlin, Lloyd and Pratt<br>Pendragon House<br>General Rees Square<br>Cwmbran NP44 1AJ |
| Financial Advisers | Estate Capital Financial Management<br>7 Uplands Crescent,<br>Swansea, South Wales,<br>SA2 0PA. |

## Part Two: Structure and Governance

The Rehoboth Trust was set up to govern the running of a Christian Residential Home for the Elderly called Rehoboth. The Trust sold the Home in June 2008. Since the sale, the Trust has operated as a grant making trust and continued to be governed by Trustees, functioning according to an amended Trust Deed.

The Trust Deed states that there should be a minimum of four and a maximum of nine Trustees on the Board at any one time. Currently seven trustees serve the Trust. One trustee resigned during 2025.

New Trustees are appointed when a space becomes available on the board if the remaining Trustees deem this necessary. Should the remaining Trustees deem it necessary to supplement the Trustees, the new appointment is made by a resolution at a meeting of the Board of Trustees, followed by a memorandum executed and appended to the Trust Deed. The process by which this occurs is that:

- suitable candidates are suggested and considered by the Board;
- a shortlist of potential Trustees is drawn up;
- these are voted on by the Board and
- appointed by a Memorandum.

A Trustee appointed by the Board approaches the candidate with the most votes inviting them to consider joining the Board of Trustees. In order to inform their decision, they are given a copy of the Trust Deed, an outline of the role of Trustee as published by the Charity Commission, an indication of the time commitment required and an explanation of the working of the Trust. If this person declines the invitation, the candidate with the next highest number of votes is approached.

Four Trustees' meetings were held during the year to deal with grant applications.

## Part Three: Objectives and Activities

The objectives of the Trust, as agreed with the Charity Commission, are:

a) the advancement of the Christian religion;
b) the relief of financial hardship, sickness or old age of people who are Christians or have dedicated their life to Christianity through missionary work in particular by the provision of financial assistance.

## Part Four: Financial Review

Estate Capital Financial Management continued as investment advisers to the Trust. The three members of the Investment sub-committee of the Trustees are Authorised Signatories for the investments. Instructions to the Financial Advisors must be signed by two of the Authorised Signatories.

The investment aim is to generate an average return, in the long term, of around 8 per cent per annum. The Trustees seek to disburse 5 per cent of the investments value in February with through standard grants. In addition grants may be given for building works or other major projects.

The opening value of the invested funds of the Trust in 2025 was £671 thousand. £36 thousand was withdrawn to provide funds for grants. The closing balance was £675 thousand.

A review of the sustainability and future of the trust was undertaken in 2024. The Trustees took the decision that the Trust should continue for the long term provided sufficient Trustees could be found to replace any who chose to stand down. A decision was taken to discontinue grants over several years.

The Trustees assessed the charity’s position as a going concern and confirmed this was the case.

## Overview of applications and grants for 2025

### Grant criteria.

| | |
|---|---|
| A | Advancement of the Christian gospel |
| B | Financial hardship |

During 2025 Rehoboth trust considered forty two applications: thirty seven applications were new and five were further payments on grants sanctioned in previous years. Thirty-three applications met the criteria and received grants seven did not. Grants made amounted to £34,500.Two applications were ineligible/rejected and declined. Below is a summary of the grants awarded.

| | No | Amount granted (£) | Criteria |
|---|---|---|---|
| Grants approved and paid in 2025 | 27 | 27,500 | A |
| | 1 | 500 | B |
| Grants approved in previous years paid in 2025 | 5 | 6,500 | |
| Applications not granted | 7 | | |
| Ineligible applications | 2 | | |
| Total grants paid in 2025 | | 34,500 | |

One grant of £1.300 was returned to the Trust as the requirement had already been met.

The Trustees approved the report and accounts for 2025 on 10 March 2026

E. Swires-Hennessy

E Swires-Hennessy, Treasurer, 11 March 2026

# The Rehoboth Trust

## Charity Number 516295

### Income and Expenditure Accounts, 2025

| Income | £ | Expenditure | £ |
|---|---|---|---|
| Investments redeemed | 36,600.00 | Grants | 33,200.00 |
| | | Miscellaneous | 493.81 |
| **Total** | **36,600.00** | Total | 33,693.81 |
| | | Excess of income | 2,906.19 |
| | | **Total** | **36,600.00** |

### Investment Account 2025

| | |
|---|---|
| Investment valuation 31.12.24 | 617,928.25 |
| Investment gain/loss | 93,964.97 |
| Investments redeemed | -36,600.00 |
| Investment valuation 31.12.25 | **675,293.22** |

### Reconciliation Account 2025

| | £ | | £ |
|---|---|---|---|
| At 31.12.24 | | At 31.12.2025 | |
| Unity Trust Bank | 1,907.90 | Unity Trust Bank | 7,814.09 |
| Investment holding ** | 617,928.25 | Investment holding ** | 675,293.22 |
| Investment gain | 93,964.97 | Total | **683,107.31** |
| Investments redeemed | -36,600.00 | Undrawn cheques | 3,000.00 |
| **Total** | **677,201.12** | **Total** | **680,107.31** |
| Excess of income | 2,906.19 | | |
| **Total** | **680,107.31** | | |

** Investments held by Quilter

Prepared by Ed Swires-Hennessy,
Treasurer of Rehoboth Trust on 8 January 2026 E. Swires-Hennessy

Independently Examined by Beverly Rowson on 18 February 2026

B. Rowson

# Independent examiner's report on the accounts

**Section A** — **Independent Examiner's Report**

| | |
|---|---|
| **Report to the trustees/ members of** | Charity Name<br>The Rehoboth Trust |
| **On accounts for the year ended** | 31 December 2025 — **Charity no (if any)** 516295 |
| **Set out on page** | 6 (remember to include the page numbers of additional sheets) |

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** B. Rowson **Date:** 18 February 2026

**Name:** Beverly Rowson

**Address:** 6 Ross Street, Newport NP20 5RD

# Accounts

# The Rehoboth Trust

## Charity registered in England and Wales

## Charity number 516295

# Trustees' Annual Report and Accounts for 2024

# THE REHOBOTH TRUST

## TRUSTEES' ANNUAL REPORT
## Year ending 31 December 2024

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| Trustees: | Nigel Dando<br>Jayne Dando<br>David Harris<br>Joanne O'Dwyer (Secretary)<br>Amanda Petersen<br>Stuart Powell (Resigned 3 December 2024)<br>Andrew Poulsom (Appointed 3 December 2024)<br>Edward Swires-Hennessy (Treasurer)<br>Roy Williams |
| Investment sub-committee | Edward Swires-Hennessy (Treasurer)<br>David Harris<br>Roy Williams |
| Bankers: | Unity Trust Bank Ltd<br>PO Box 7193<br>Planetary Road<br>Willenhall<br>WV1 9DG |
| Solicitors: | Everett, Tomlin, Lloyd and Pratt<br>Pendragon House<br>General Rees Square<br>Cwmbran NP44 1AJ |
| Financial Advisers | Estate Capital Financial Management<br>7 Uplands Crescent,<br>Swansea, South Wales,<br>SA2 0PA. |

**Part Two: Structure and Governance**

The Rehoboth Trust was set up to govern the running of a Christian Residential Home for the Elderly called Rehoboth. The Trust sold the Home in June 2008. Since the sale, the Trust has operated as a grant making trust and continued to be governed by Trustees, functioning according to an amended Trust Deed.

The Trust Deed states that there should be a minimum of four and a maximum of nine Trustees on the Board at any one time. Currently eight trustees serve the Trust. One trustee joined and one resigned during 2024.

New Trustees are appointed when a space becomes available on the board if the remaining Trustees deem this necessary. Should the remaining Trustees deem it necessary to supplement the Trustees, the new appointment is made by a resolution at a meeting of the Board of Trustees, followed by a memorandum executed and appended to the Trust Deed. The process by which this occurs is that:

- suitable candidates are suggested and considered by the Board;
- a shortlist of potential Trustees is drawn up;
- these are voted on by the Board and
- appointed by a Memorandum.

A Trustee appointed by the Board approaches the candidate with the most votes inviting them to consider joining the Board of Trustees. In order to inform their decision, they are given a copy of the Trust Deed, an outline of the role of Trustee as published by the Charity Commission, an indication of the time commitment required and an explanation of the working of the Trust. If this person declines the invitation, the candidate with the next highest number of votes is approached.

Four Trustees' meetings were held during the year to deal with grant applications and one special meeting was held to consider the sustainability and future of the Trust.

**Part Three: Objectives and Activities**

The objectives of the Trust, as agreed with the Charity Commission, are:

a) the advancement of the Christian religion;
b) the relief of financial hardship, sickness or old age of people who are Christians or have dedicated their life to Christianity through missionary work in particular by the provision of financial assistance or accommodation.

**Part Four: Financial Review**

Estate Capital Financial Management took over from MHA Caves Ltd as investment advisers to the Trust during the year. The three members of the Investment sub-committee of the Trustees are Authorised Signatories for the investments. Instructions to the Financial Advisors must be signed by two of the Authorised Signatories.

The investment aim is to generate an average return, in the long term, of around 8 per cent per annum with around sixty per cent of the return being disbursed through standard grants. In addition major grants may be given for building works or other major projects.

The opening value of the invested funds of the Trust in 2024 was £671 thousand. £151 thousand was withdrawn to provide funds for grants. The closing balance was £618 thousand.

During the year a review of the sustainability and future was undertaken. The Trustees took the decision that the Trust should continue for the long term provided sufficient Trustees could be found to replace any who chose to stand down.

The Trustees assessed the charity’s position as a going concern and confirmed this was the case.

## Overview of applications and grants for 2024

### Grant criteria.

| | |
|---|---|
| A | Advancement of the Christian gospel |
| B | Financial hardship |

During 2024 Rehoboth trust considered forty one applications thirty three applications were new and eight were further payments on grants sanctioned in previous years. Thirty eight applications met the criteria twenty nine received grants nine did not. Grants made amounted to £167,718. Three applications were ineligible/rejected and declined. Below is a summary of the grants awarded.

| | No | Amount granted | Criteria |
|---|---|---|---|
| Grants approved and paid in 2024 | 18 | £144,618 | A |
| | 4 | £5,100 | B |
| Grants approved in previous years paid in 2024 | 8 | £ 18,000 | |
| Applications not granted | 9 | 0 | |
| Ineligible applications | 3 | 0 | |
| Total grants paid in 2024 | | £167,718 | |

The Trustees approved the report and accounts for 2024 on 4 March 2025

E. Swires-Hennessy

E Swires-Hennessy, Treasurer, 4 March 2025

# The Rehoboth Trust

## Charity Number 516295

### Income and Expenditure Accounts, 2024

| Income | £ | Expenditure | £ |
|---|---|---|---|
| Investment charges refund | 500.00 | Grants | 167,717.81 |
| Investments redeemed | 150,999.99 | Miscellaneous | 656.17 |
| **Total** | **151,499.99** | Total | 168,373.98 |
| | | Excess of expenditure | -16,873.99 |
| | | **Total** | **151,499.99** |

### Investment Account 2024

| | |
|---|---|
| Investment valuation 31.12.23 | 671,061.28 |
| Investment gain/loss | 97,866.96 |
| Investments redeemed | -150,999.99 |
| Investment valuation 31.12.24 | **617,928.25** |

### Reconciliation Account 2024

| | £ | | £ |
|---|---|---|---|
| At 31.12.23 | | At 31.12.2024 | |
| Unity Trust Bank | 18,781.89 | Unity Trust Bank | 2,907.90 |
| Investment holding ** | 671,061.28 | Investment holding ** | 617,928.25 |
| Investment gain | 97,866.96 | Total | **620,836.15** |
| Investments redeemed | -150,999.99 | Undrawn cheques | 1,000.00 |
| **Total** | **636,710.14** | **Total** | **619,836.15** |
| Excess of expenditure | -16,873.99 | | |
| **Total** | **619,836.15** | | |

** Investments held by Quilter

Prepared by Ed Swires-Hennessy,
Treasurer of Rehoboth Trust on 8 January 2025

E. Swires-Hennessy

Independently Examined by Beverly Rowson on 23 January 2025

B. Rowson

CHARITY COMMISSION

# Independent examiner's report on the accounts

**Section A** **Independent Examiner's Report**

| | |
|---|---|
| **Report to the trustees/ members of** | Charity Name<br>The Rehoboth Trust |
| **On accounts for the year ended** | 31 December 2024 |
| **Charity no (if any)** | 516295 |
| **Set out on pages** | 6<br>(remember to include the page numbers of additional sheets) |

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

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   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

| | | | |
|---|---|---|---|
| **Signed:** | B. Rowson | **Date:** | 23 January 2024 |
| **Name:** | Beverly Rowson | | |
| **Address:** | 6 Ross Street, Newport NP20 5RD | | |

# Accounts

# The Rehoboth Trust

## Charity registered in England and Wales

## Charity number 516295

# Trustees’ Annual Report and Accounts for 2023

# THE REHOBOTH TRUST

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New Trustees are appointed when a space becomes available on the board if the remaining Trustees deem this necessary. Should the remaining Trustees deem it necessary to supplement the Trustees, the new appointment is made by a resolution at a meeting of the Board of Trustees, followed by a memorandum executed and appended to the Trust Deed. The process by which this occurs is that:

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a) the advancement of the Christian religion;
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The investment aim is to generate an average return, in the long term, of around 8 per cent per annum with around sixty per cent of the return being disbursed through standard grants. In addition major grants may be given for building works or other major projects.

The opening value of the invested funds of the Trust in 2023 was £645 thousand. £80 thousand was withdrawn to provide funds for grants. The closing balance was £671 thousand.

The Trustees assessed the charity's position as a going concern and confirmed this was the case.

## Overview of applications and grants for 2023

### Grant criteria.

| | |
|---|---|
| A | Advancement of the gospel |
| B | Financial hardship |

During 2023 Rehoboth trust considered forty applications, thirty four applications were new and six were further payments on grants sanctioned in previous years. Thirty-three applications met the criteria and received grants amounting to £74,876. One grant application awaits further information.
Six applications were ineligible/rejected and declined. Below is a summary of the grants awarded.

| | No | Amount granted (£) | Criteria |
|---|---|---|---|
| Grants approved and paid in 2023 | 24 | 58,876 | A |
| | 2 | 5,000 | B |
| Application awaiting further information | 1 | | |
| Grants approved in previous years paid in 2023 | 6 | 11,000 | |
| **Total grants paid in 2023** | | **74,876** | |

The Trustees approved the report and accounts for 2023 on 7 March 2024.

E. Swires-Hennessy

E Swires-Hennessy, Treasurer, 7 March 2024

# The Rehoboth Trust

## Charity Number 516295

### Income and Expenditure Accounts, 2023

| Income | £ | Expenditure | £ |
|---|---|---|---|
| Interest | 10.14 | Grants | 74,876.00 |
| Investments redeemed | 79,999.94 | Miscellaneous | 366.66 |
| **Total** | **80,010.08** | Total | 75,242.66 |
| | | Excess of expenditure | 4,767.42 |
| | | **Total** | **80,010.08** |

### Investment Account 2023

| | |
|---|---|
| Investment valuation 31.12.2022 | 645,065.13 |
| Investment gain/loss | 105,996.09 |
| Investments redeemed | -79,999.94 |
| Investment valuation 31.12.2023 | **671,061.28** |

### Reconciliation Account 2023

| | £ | | £ |
|---|---|---|---|
| At 31.12.2022 | | At 31.12.2023 | |
| CAF Cash* | 14,014.47 | Unity Trust Bank* | 24,781.89 |
| Investment holding ** | 645,065.13 | Investment holding ** | 671,061.28 |
| Investment gain | 105,996.09 | Total | **695,843.17** |
| Investments redeemed | -79,999.94 | Undrawn cheques | 6,000.00 |
| **Total** | **685,075.75** | **Total** | **689,843.17** |
| Excess of expenditure | 4,767.42 | | |
| **Total** | **689,843.17** | | |

* Banking transferred from CAF Bank to Unity Trust Bank during 2023
** Investments held by Quilter

Prepared by Ed Swires-Hennessy, E. Swires-Hennessy
Treasurer of Rehoboth Trust on 8 January 2024

Independently Examined by Beverly Rowson on 27 January 2024

B. Rowson

# Independent examiner's report on the accounts

## Section A Independent Examiner's Report

| | |
|---|---|
| **Report to the trustees/ members of** | Charity Name<br>The Rehoboth Trust |
| **On accounts for the year ended** | 31 December 2023 |
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**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

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- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

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**Independent examiner's statement**

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   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** B. Rowson **Date:** 27th January 2023

**Name:** Beverly Rowson

**Address:** 7 Centurion Gate, Caerleon, Newport NP18 1NS

**REHOBOTH TRUST**

England & Wales - Charity number 516295

# Accounts

# The Rehoboth Trust

**Charity registered in England and Wales**

**Charity number 516295**

# Trustees' Annual Report and Accounts for 2022

# THE REHOBOTH TRUST

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| Charity Registration Number: | 516295 |
| Address of Principal Office: | The Rehoboth Trust<br>9 Arlington Close<br>The Woodlands<br>Newport NP20 6QF |
| Trustees: | Nigel Dando<br>Jayne Dando<br>David Harris<br>Joanne O’Dwyer (Secretary)<br>Amanda Petersen<br>Stuart Powell<br>Edward Swires-Hennessy (Treasurer)<br>Roy Williams |
| Investment sub-committee | Edward Swires-Hennessy (Treasurer)<br>David Harris<br>Roy Williams |
| Bankers: | CAF Bank Ltd<br>25 Kings Hill Avenue<br>West Malling<br>Kent, ME19 4JQ |
| Solicitors: | Everett, Tomlin, Lloyd and Pratt<br>Pendragon House<br>General Rees Square<br>Cwmbran NP44 1AJ |

## Part Two: Structure and Governance

The Rehoboth Trust was set up to govern the running of a Christian Residential Home for the Elderly called Rehoboth. The Trust sold the Home in June 2008. Since the sale, the Trust has operated as a grant making trust and continued to be governed by Trustees, functioning according to an amended Trust Deed.

The Trust Deed states that there should be a minimum of four and a maximum of nine Trustees on the Board at any one time. Currently eight trustees serve the Trust. No changes of Trustees were made during 2022.

New Trustees are appointed when a space becomes available on the board if the remaining Trustees deem this necessary. Should the remaining Trustees deem it necessary to supplement the Trustees, the new appointment is made by a resolution at a meeting of the Board of Trustees, followed by a memorandum executed and appended to the Trust Deed. The process by which this occurs is that:

- suitable candidates are suggested and considered by the Board;
- a shortlist of potential Trustees is drawn up and
- these are voted on by the Board.

A Trustee appointed by the Board approaches the candidate with the most votes inviting them to consider joining the Board of Trustees. In order to inform their decision, they are given a copy of the Trust Deed, an outline of the role of Trustee as published by the Charity Commission, an indication of the time commitment required and an explanation of the working of the Trust. If this person declines the invitation, the candidate with the next highest number of votes is approached.

Four Trustees' meetings were held during the year to deal with grant applications.

## Part Three: Objectives and Activities

The objectives of the Trust, as agreed with the Charity Commission, are:

a) the advancement of the Christian religion;
b) the relief of financial hardship, sickness or old age of people who are Christians or have dedicated their life to Christianity through missionary work in particular by the provision of financial assistance or accommodation.

## Part Four: Financial Review

Gerald Thomas Wealth Management Ltd are the investment advisers to the Trust. The three members of the Investment sub-committee of the Trustees are Authorised Signatories for the investments. Instructions to the Financial Advisors must be signed by two of the Authorised Signatories.

The investment aim is to generate an average return, in the long term, of around 8 per cent per annum with around sixty per cent of the return being disbursed through standard grants. In addition major grants are given for building works or other major projects.

The opening value of the invested funds of the Trust in 2022 was £945 thousand. £65 thousand was withdrawn to provide funds for grants. The closing balance was £659 thousand.

The Trustees assessed the charity's position as a going concern and confirmed this was the case.

## Overview of applications and grants for 2022

### Grant criteria.

| | |
|---|---|
| A | Advancement of the gospel |
| B | Financial hardship |

During 2022 Rehoboth trust considered thirty-three applications, twenty-five applications were new and eight were further payments on grants sanctioned in previous years. Twenty-nine applications met the criteria and received grants amounting to £74,250.
Four applications were ineligible/rejected and declined. Below is a summary of the grants awarded.

| | No | Amount granted (£) | Criteria |
|---|---|---|---|
| Grants approved and paid in 2022 | 24 | 48,250 | A |
| | 1 | 2,500 | B |
| Grants approved in 2022 but not yet paid | | 9,000 | |
| Grants approved in previous years paid in 2022 | | 23,500 | |
| Total grants paid in 2022 | | 65,250 | |

The Trustees approved the report and accounts for 2022 on 7 March 2023.

E. Swires-Hennessy

E Swires-Hennessy, Treasurer, 7 March 2023

# The Rehoboth Trust

## Charity Number 516295

### Income and Expenditure Accounts, 2022

| Income | £ | Expenditure | £ |
|---|---|---|---|
| Interest | 10.83 | Grants | 65,250.00 |
| Investments redeemed | 65,000.01 | Miscellaneous | 368.01 |
| **Total** | **65,010.84** | Total | 65,618.01 |
| | | Excess of expenditure | -607.17 |
| | | **Total** | **65,010.84** |

### Investment Account 2022

| | |
|---|---|
| Investment valuation 31.12.21 | 959,338.17 |
| Investment gain/loss | -249,273.03 |
| Investments redeemed | -65,000.01 |
| Investment valuation 31.12.22 | **645,065.13** |

### Reconciliation Account 2022

| | £ | | £ |
|---|---|---|---|
| Bank Accounts at 01.01.2022 | | Bank Accounts at 31.12.2022 | |
| CAF Cash | 14,621.64 | CAF Cash | 15,264.47 |
| Investment holding ** | 959,338.17 | Investment holding ** | 645,065.13 |
| Investment gain | -249,273.03 | Total | **660,329.60** |
| Investments redeemed | -65,000.01 | Undrawn cheques | 1,250.00 |
| **Total** | **659,686.77** | **Total** | **659,079.60** |
| Excess of expenditure | -607.17 | | |
| **Total** | **659,079.60** | | |

** Investments held by Quilter

Prepared by Ed Swires-Hennessy,
Treasurer of Rehoboth Trust on 8 January 2023 E. Swires-Hennessy

Independently Examined by R A Grove on 21st February 2023

RAGrove

# Independent examiner's report on the accounts

**Section A** | **Independent Examiner's Report**

| | | | |
|---|---|---|---|
| **Report to the trustees/ members of** | The Rehoboth Trust | | |
| **On accounts for the year ended** | 31 December 2022 | **Charity no (if any)** | 516295 |
| **Set out on pages** | 6 | | |

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** RAGrove **Date:** 20 ~~14~~ February 2023

**Name:** Ronald Allen Grove

**Address:** 6 Laurel Drive, Southmoor, Oxfordshire, OX13 5DG

**REHOBOTH TRUST**

England & Wales - Charity number 516295

# Accounts

# The Rehoboth Trust

## Charity registered in England and Wales

## Charity number 516295

# Trustees' Annual Report and Accounts for 2021

# THE REHOBOTH TRUST

## TRUSTEES' ANNUAL REPORT
## Year ending 31 December 2021

**CONTENTS** **Page**

## Part One: Reference and Administrative Details of the Charity, its Trustees and Advisers

| | |
|---|---|
| Charity Name: | The Rehoboth Trust |
| Charity Registration Number: | 516295 |
| Address of Principal Office: | The Rehoboth Trust<br>9 Arlington Close<br>The Woodlands<br>Newport NP20 6QF |
| Trustees: | Nigel Dando<br>Jayne Dando<br>David Harris<br>Joanne O'Dwyer (Secretary)<br>Amanda Petersen<br>Stuart Powell<br>Edward Swires-Hennessy (Treasurer)<br>Roy Williams |
| Investment sub-committee | Edward Swires-Hennessy (Treasurer)<br>David Harris<br>Roy Williams |
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## Part Two: Structure and Governance

The Rehoboth Trust was set up to govern the running of a Christian Residential Home for the Elderly called Rehoboth. The Trust sold the Home in June 2008. Since the sale, the Trust has operated as a grant making trust and continued to be governed by Trustees, functioning according to an amended Trust Deed.

The Trust Deed states that there should be a minimum of four and a maximum of nine Trustees on the Board at any one time. Currently eight trustees serve the Trust. No changes of Trustees were made during 2021.

New Trustees are appointed when a space becomes available on the board if the remaining Trustees deem this necessary. Should the remaining Trustees deem it necessary to supplement the Trustees, the new appointment is made by a resolution at a meeting of the Board of Trustees, followed by a memorandum executed and appended to the Trust Deed. The process by which this occurs is that:

- suitable candidates are suggested and considered by the Board;
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Four Trustees' meetings were held during the year to deal with grant applications.

## Part Three: Objectives and Activities

The objectives of the Trust, as agreed with the Charity Commission, are:

a) the advancement of the Christian religion;
b) the relief of financial hardship, sickness or old age of people who are Christians or have dedicated their life to Christianity through missionary work in particular by the provision of financial assistance or accommodation.

## Part Four: Financial Review

Gerald Thomas Wealth Management Ltd took over from Hargreaves Lansdown (HL) as the Financial Advisors to the Trust in February 2021. The three members of the Investment sub-committee of the Trustees are Authorised Signatories for the investments. Instructions to the Financial Advisors must be signed by two of the Authorised Signatories.

The investment aim is to generate an average return, in the long term, of around 8 per cent per annum with around sixty per cent of the return being disbursed through standard grants. In addition major grants are given for building works or other major projects.

The opening value of the invested funds of the Trust in 2021 was £945 thousand. £53 thousand was withdrawn to provide funds for grants. The closing balance was £955 thousand.

The Trustees assessed the charity's position as a going concern and confirmed this was the case.

## Overview of applications and grants for 2021

### Grant criteria.

| | |
|---|---|
| A | Advancement of the gospel |
| B | Financial hardship |
| C | Return of a Christian worker |

During 2021 Rehoboth trust considered forty-five applications, forty-three applications were new and 2 were further payments on grants approved in 2020. Thirty-nine applications met the criteria: grants awarded to these amounted to £71,550.
Six applications were ineligible/rejected and declined. Below is a summary of the grants awarded..

| | Number | Amount granted (£) | Criteria |
|---|---|---|---|
| Grants approved and paid in 2021 | 37 | 68,050 | A |
| | 2 | 3,500 | B |
| Grants approved in 2021 but not yet paid | | 23,000 | |
| Grants approved in 2020 but paid in 2021 | | 1,500 | |
| Total grants paid in 2021 | | 50,050 | |

The Trustees approved the report and accounts for 2021 on 17 March 2022.

E. Swires-Hennessy

E Swires-Hennessy, Treasurer, 17 March 2022

# The Rehoboth Trust

## Charity Number 516295

**Income and Expenditure Accounts, 2021**

| Income | £ | Expenditure | | £ |
|---|---|---|---|---|
| Interest | 0.00 | Grants | | 50,050.00 |
| Investments redeemed | 52,999.93 | Miscellaneous | | 298.54 |
| | | | Total | 50,348.54 |
| **Total** | **52,999.93** | Excess of income | | 2,651.39 |
| | | | **Total** | **52,999.93** |

**Investment Account 2021**

| | |
|---|---|
| Investment valuation 31.12.20 | 944,667.08 |
| Investment gain/loss | 63,745.38 |
| Investments redeemed | -52,999.93 |
| Investment valuation 31.12.21 | **955,412.53** |

**Reconciliation Account 2021**

| | £ | | | £ |
|---|---|---|---|---|
| Bank Accounts at 01.01.2021 | | Bank Accounts at 31.12.2021 | | |
| CAF Cash | 11,970.25 | CAF Cash | | 16,121.64 |
| CAF Gold* | 0.00 | Investment holding ** | | 955,412.53 |
| Investment holding ** | 944,667.08 | | Total | **971,534.17** |
| Investment gain | 63,745.38 | Undrawn cheques | | 1,500.00 |
| Investments redeemed | -52,999.93 | | **Total** | **970,034.17** |
| **Total** | **967,382.78** | | | |
| Excess of income | 2,651.39 | | | |
| **Total** | **970,034.17** | | | |

*CAF Gold A/c closed 6 January 2021

** Investments transferred from Hargreaves Lansdown Ltd to Old Mutual Wealth in February 2021
This company is now known as Quilter

Prepared by Ed Swires-Hennessy,
Treasurer of Rehoboth Trust on 7 January 2022 E. Swires-Hennessy

Independently Examined by R A Grove on 25 January 2022

**Independent examiner's report on the accounts**

**Section A** **Independent Examiner's Report**

| | |
|---|---|
| **Report to the trustees/ members of** | Charity Name<br>The Rehoboth Trust |

| | | | |
|---|---|---|---|
| **On accounts for the year ended** | 31 December 2021 | **Charity no (if any)** | 516295 |

| | |
|---|---|
| **Set out on pages** | 6<br>(remember to include the page numbers of additional sheets) |

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

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   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

| | | | |
|---|---|---|---|
| **Signed:** | | **Date:** | 22 January 2022 |

| | |
|---|---|
| **Name:** | Ronald Allen Grove |
| **Address:** | 6 Laurel Drive, Southmoor, Oxfordshire, OX13 5DG |