

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2024
for
105th Sheffield (High Green) Scout Group

Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

105th Sheffield (High Green) Scout Group

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 22

105th Sheffield (High Green) Scout Group

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Purpose of Scouting

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

The Values of Scouting

As Scouts we are guided by these values:

Integrity - We act with integrity; we are honest, trustworthy and loyal.

Respect - We have self-respect and respect for others.

Care - We support others and take care of the world in which we live.

Belief - We explore our faiths, beliefs and attitudes.

Co-operation - We make a positive difference; we co-operate with others and make friends.

The Scout Method

Scouting takes place when young people, in partnership with adults, work together based on the values of Scouting and:

- enjoy what they are doing and have fun
- take part in activities indoors and outdoors
- learn by doing
- share in spiritual reflection
- take responsibility and make choices
- undertake new and challenging activities
- make and live by their Promise.

Significant activities

We deliver a balanced programme of skills for life, to young people aged 4 to 14, contributing to delivering the vision, mission and values of the Scout Association. For more information on the scout association please visit <https://www.scouts.org.uk/about-us/strategy/>.

Group/ section numbers are dependent upon the age of the children & young people, and the numbers of volunteer leaders we have.

Any child or young person who wishes to attend our group (and a place is available), is welcomed, and the leaders make every effort to meet the needs of each individual.

Public benefit statement

105th Sheffield (High Green) Scout Group, 'The Group' meets the Charity Commission's public benefit criteria under both the advancement of education and the advancement of citizenship or community development headings.

Grantmaking

The majority of grantmaking activity throughout the period was a lot of work and time spent applying for the YIF pre-construction & building grant. However this was successful as the Building work commenced in August 2023 and was completed in June 2024. Final payments of the grant are due to be made before the end of the current financial year.

105th Sheffield (High Green) Scout Group

Report of the Trustees **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers are crucial to the day to day running and success of the Scout Group. They provide numerous services and operations within the Scout Group such as:

- Organising, assisting and supervising events and activities off-site such as camps.
- Assist with fundraising activities & events, and assist with marquee & equipment hire at various venues around the county.
- In particular, this year, volunteers have assisted with the move between buildings packing up the old building and setting up the new HQ and going forward they will be key in helping with maintenance of the new building.
- Cleaning and gardening within the local community.

Volunteer leaders run each section and are responsible for delivering inspiring programmes and activities. The Team Leader from each section is also a member of the Trustee board. They report to the Trustees, who are responsible for governance and overall running of the group.

Volunteers also assist with the application for grants and funding. They also assist with raising awareness of the Scout Group through methods such as social media communications and press articles etc.

Communication is also a key benefit of the use of volunteers within the Scout Group as they frequently liaise with local community leaders & councillors also liaising with the Scout Association on a wider scale at national, county and district levels.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During the period a full programme of fundraising events was not possible to carry out, due to not having access to a building, while the new HQ building was under construction.

However where possible events were carried out that did not require use of such buildings. Leaders and young people took part in a sponsored walk and camp-out during the period and they also ran a BBQ stall at a local community event in the park.

FINANCIAL REVIEW

Financial Activity

Income raised through donations, subscriptions and gift aid was £17,850 (2023: £15,316). The main generator of these funds being subscriptions to the scouts/fees paid by members.

Income raised through other fund raising activities such as camps & events, hire of the building and equipment etc was £12,813 (2023: £23,173).

Grant income received for the year was £1,201,010 (2023: £52,306), this year has seen a drastic one-off increase due to the YIF grant awarded towards our Building Development Project.

Total expenditure during the year was £32,738 (2023: £30,184).

105th Sheffield (High Green) Scout Group

Report of the Trustees **for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Investment policy and objectives

The Group's Income and Expenditure is small and under normal circumstances does not have sufficient funds to invest in longer term investments such as stocks and shares. The Group has therefore adopted a low risk strategy to the investment of its funds. All funds are held in cash using only mainstream banks or building societies or the Sheffield Scout Resources Charity savings fund.

The Group Trustee Board regularly monitors the levels of bank balances and the interest rates received to ensure the group obtains maximum value and income from its banking arrangements. Occasionally this may involve using an account that requires a period of notice before funds may be withdrawn, before doing so the Group Trustee Board considers the cash flow requirements.

Reserves policy

The Group's policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Group Trustee Board considers that the group should hold a sum equivalent to 6 months running costs, circa £20,000. This figure will be reviewed once we have completed our first year in the new building.

The Group held free reserves of £58,674 against this at year end. This is above the level required for operating expenses. However this can be explained by a major Building Development Project to replace our headquarters building, and equip it.

CURRENT RESERVES:

The group Trustee Board considers that the group should hold reserves equivalent to:

- i. £20,000 6 months' running costs.
- ii. £10,000 emergency fund to carry out repairs, or replace equipment.
- iii. £40,452 final payment for Building Development Project.
- iv. £20,000 future development of the site.

FUTURE PLANS

In the forthcoming period there will be a recruitment drive for new volunteer leaders, who once inducted & trained will allow each section to expand and possibly split into two evenings. This will enable the group to offer significantly more places for young people and reduce the number on our waiting lists.

Also with the new building construction now fully complete we will now be able to increase community use of the new building allowing us to undertake more fundraising activities and events within the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Group's governing documents are those of the The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

Charity constitution

The Group is a trust established under its rules which are common to all Scouts.

Recruitment and appointment of new trustees

The Trustees are appointed in accordance with the Policy, Organisation and Rules of The Scout Association.

105th Sheffield (High Green) Scout Group

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Group is managed by the Group Trustee Board, the members of which are the 'Charity Trustees' of the Scout Group which is an educational charity. As charity trustees they are responsible for complying with legislation applicable to charities. This includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The Trustee Board consists of the Chair, Treasurer and 7 Trustees and meets every 3 months.

Members of the Trustee Board complete 'Being a Scouts Trustee' learning within the first 6 months of joining the Board.

This Group Trustee Board exists to make sure the charity is well managed, risks are assessed and mitigated, buildings and equipment are in good working order, and everyone follows legal requirements and the organisation's policies and rules. Their support helps other volunteers run high-quality and safe programmes that give young people skills for life.

105th Sheffield (High Green) Scout Group

Report of the Trustees **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk and Internal Control

The Group Trustee Board has identified the major risks to which they believe the Group is exposed, these have been reviewed and systems have been established to mitigate against them. The main areas of concern that have been identified are:

i. Damage to the building, property and equipment. The Group would request the use of buildings, property and equipment from neighbouring organisations such as the church, community centres, and other Scout Groups. Similar reciprocal arrangements exist with these organisations. The Group has sufficient buildings and contents insurance in place to mitigate against permanent loss.

ii. Injury to leaders, helpers, supporters and members. The Group through the capitation fees contributes to the Scout Associations national accident insurance policy. Risk Assessments are undertaken before all activities. The Group has Public Liability Insurance through the Scout association, and also pays for a 'Scout Personal Accident & Medical Expenses Insurance Policy, for Helpers/Supporters and non-member children'

iii. Reduced income from fundraising. The Group is primarily reliant upon income from subscriptions and fundraising. The group does hold a reserve to ensure the continuity of activities should there be a major reduction in income. The Board could raise the value of subscriptions to increase the income to the group on an ongoing basis, either temporarily or permanently.

iv. Reduction or loss of leaders. The group is totally reliant upon volunteers to run and administer the activities of the group. If there was a reduction in the number of leaders to an unacceptable level in a particular section, or the group as a whole, then there would have to be a contraction, consolidation, or closure of a section. In the worst case scenario the complete closure of the Group.

v. Reduction or loss of members. The Group provides activities for all young people aged 4 to 18. If there was a reduction in membership in a particular section, or the group as whole, then there would have to be a contraction, consolidation, or closure of a section. In the worst case scenario the complete closure of the Group

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

516163

Principal address

Pack Horse Lane
High Green
Sheffield
South Yorkshire
S35 3HY

105th Sheffield (High Green) Scout Group

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

R Morrissey Chair (resigned 4/9/2024)
L Simpson (appointed 17/7/2023)
J Hindley
M Raybould
H Hague
S Richardson
T C Hague
L Hague
M Pears
R Farr (appointed 4/9/2024)

Auditors

Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Solicitors

Foy & Co
Church Steps
All Saints Square
Rotherham
S60 1QD

Bankers

HSBC UK
22 The Moor
Sheffield
South Yorkshire
S1 4PA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

105th Sheffield (High Green) Scout Group

Report of the Trustees
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R Farr', with a stylized flourish at the end.

R Farr - Trustee

Report of the Independent Auditors to the Trustees of
105th Sheffield (High Green) Scout Group

Opinion

We have audited the financial statements of 105th Sheffield (High Green) Scout Group (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
105th Sheffield (High Green) Scout Group

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, the Housing Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2019, along with employment law, safeguarding legislation, data protection law and Health and Safety law. The policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud, management override of controls, and revenue recognitions are also considered. These are assessed by obtaining an understanding of the company's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, including journals, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches. Testing of income recognition and fund accounting is also completed.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the sector the company operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The comparative figures have not been audited as the audit exemption was taken. As far as we are aware, there is no material misstatement in those figures.

Report of the Independent Auditors to the Trustees of
105th Sheffield (High Green) Scout Group

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

20 January 2025

105th Sheffield (High Green) Scout Group

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,850	-	17,850	15,316
Charitable activities					
YIF Building project	5	-	1,201,010	1,201,010	52,306
Other trading activities	3	12,813	-	12,813	23,173
Investment income	4	1,279	-	1,279	1,255
Total		31,942	1,201,010	1,232,952	92,050
EXPENDITURE ON					
Raising funds	6	4,180	-	4,180	8,975
Charitable activities					
General	7	28,427	-	28,427	20,035
YIF Building project		131	-	131	1,174
Total		32,738	-	32,738	30,184
NET INCOME/(EXPENDITURE)		(796)	1,201,010	1,200,214	61,866
RECONCILIATION OF FUNDS					
Total funds brought forward		76,747	52,306	129,053	67,187
TOTAL FUNDS CARRIED FORWARD		75,951	1,253,316	1,329,267	129,053

The notes form part of these financial statements

105th Sheffield (High Green) Scout Group

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	17,277	1,249,481	1,266,758	58,709
CURRENT ASSETS					
Debtors	13	306	-	306	2,007
Cash at bank		64,368	3,835	68,203	68,337
		64,674	3,835	68,509	70,344
CREDITORS					
Amounts falling due within one year	14	(6,000)	-	(6,000)	-
NET CURRENT ASSETS		58,674	3,835	62,509	70,344
TOTAL ASSETS LESS CURRENT LIABILITIES		75,951	1,253,316	1,329,267	129,053
NET ASSETS		75,951	1,253,316	1,329,267	129,053
FUNDS	15				
Unrestricted funds				75,951	76,747
Restricted funds				1,253,316	52,306
TOTAL FUNDS				1,329,267	129,053

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:



R Farr - Trustee



L Hague - Trustee

The notes form part of these financial statements

105th Sheffield (High Green) Scout Group

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,207,984</u>	<u>59,859</u>
Net cash provided by operating activities		<u>1,207,984</u>	<u>59,859</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,208,118)</u>	<u>(58,709)</u>
Net cash used in investing activities		<u>(1,208,118)</u>	<u>(58,709)</u>
Change in cash and cash equivalents in the reporting period		<u>(134)</u>	<u>1,150</u>
Cash and cash equivalents at the beginning of the reporting period		<u>68,337</u>	<u>67,187</u>
Cash and cash equivalents at the end of the reporting period		<u><u>68,203</u></u>	<u><u>68,337</u></u>

The notes form part of these financial statements

105th Sheffield (High Green) Scout Group

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,200,214	61,866
Adjustments for:		
Depreciation charges	69	-
Decrease/(increase) in debtors	1,701	(2,007)
Increase in creditors	6,000	-
	<hr/>	<hr/>
Net cash provided by operations	1,207,984	59,859
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank	68,337	(134)	68,203
	<hr/>	<hr/>	<hr/>
	68,337	(134)	68,203
	<hr/>	<hr/>	<hr/>
Total	68,337	(134)	68,203
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

105th Sheffield (High Green) Scout Group

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

No depreciation was charged on freehold property during the year as the building was still under construction.

Assets costing more than £1,000 are capitalised in the period that they are received.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

105th Sheffield (High Green) Scout Group

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,390	60
Gift aid	1,152	-
Subscriptions	15,308	15,256
	<hr/> 17,850 <hr/>	<hr/> 15,316 <hr/>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	1,950	1,111
Building hire	2,476	11,103
Camps & events	2,801	8,090
Equipment hire	2,111	2,738
Other income	3,475	131
	<hr/> 12,813 <hr/>	<hr/> 23,173 <hr/>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest income	1,279	1,255
	<hr/> 1,279 <hr/>	<hr/> 1,255 <hr/>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants		
Activity		
YIF Building project	1,201,010	52,306
	<hr/> 1,201,010 <hr/>	<hr/> 52,306 <hr/>

105th Sheffield (High Green) Scout Group

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Insurance	3,194	2,793
Support costs	-	454
	<hr/>	<hr/>
	3,194	3,247
	<hr/>	<hr/>

Other trading activities

	2024	2023
	£	£
Depreciation	69	-
Support costs	-	4,183
	<hr/>	<hr/>
	69	4,183
	<hr/>	<hr/>

Investment management costs

	2024	2023
	£	£
Administrative expenses	917	1,460
Support costs	-	85
	<hr/>	<hr/>
	917	1,545
	<hr/>	<hr/>

Aggregate amounts	4,180	8,975
	<hr/>	<hr/>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
General	17,913	10,514	28,427
YIF Building project	-	131	131
	<hr/>	<hr/>	<hr/>
	17,913	10,645	28,558
	<hr/>	<hr/>	<hr/>

105th Sheffield (High Green) Scout Group

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. SUPPORT COSTS

	Finance	Information	Governance	Totals
	£	technology	costs	£
General	-	2,714	7,800	10,514
YIF Building project	131	-	-	131
	<u>131</u>	<u>2,714</u>	<u>7,800</u>	<u>10,645</u>

9. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the Auditor	6,000	-

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	fund	fund	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,316	-	15,316
Charitable activities			
YIF Building project	-	52,306	52,306
Other trading activities	23,173	-	23,173
Investment income	1,255	-	1,255
Total	<u>39,744</u>	<u>52,306</u>	<u>92,050</u>
EXPENDITURE ON			
Raising funds	8,975	-	8,975
Charitable activities			
General	20,035	-	20,035
YIF Building project	1,174	-	1,174
Total	<u>30,184</u>	<u>-</u>	<u>30,184</u>

105th Sheffield (High Green) Scout Group

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	9,560	52,306	61,866
 RECONCILIATION OF FUNDS			
Total funds brought forward	67,187	-	67,187
 TOTAL FUNDS CARRIED FORWARD	<u>76,747</u>	<u>52,306</u>	<u>129,053</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2023	58,709	-	58,709
Additions	1,204,003	4,115	1,208,118
At 31 March 2024	<u>1,262,712</u>	<u>4,115</u>	<u>1,266,827</u>
 DEPRECIATION			
Charge for year	-	69	69
 NET BOOK VALUE			
At 31 March 2024	<u>1,262,712</u>	<u>4,046</u>	<u>1,266,758</u>
At 31 March 2023	<u>58,709</u>	<u>-</u>	<u>58,709</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>306</u>	<u>2,007</u>

105th Sheffield (High Green) Scout Group

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	6,000	-

15. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	76,747	(796)	75,951
Restricted funds			
Building Development Project	52,306	1,201,010	1,253,316
TOTAL FUNDS	129,053	1,200,214	1,329,267

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,942	(32,738)	(796)
Restricted funds			
Building Development Project	1,201,010	-	1,201,010
TOTAL FUNDS	1,232,952	(32,738)	1,200,214

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	67,187	9,560	76,747
Restricted funds			
Building Development Project	-	52,306	52,306
TOTAL FUNDS	67,187	61,866	129,053

105th Sheffield (High Green) Scout Group

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,744	(30,184)	9,560
Restricted funds			
Building Development Project	52,306	-	52,306
TOTAL FUNDS	<u>92,050</u>	<u>(30,184)</u>	<u>61,866</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	67,187	8,764	75,951
Restricted funds			
Building Development Project	-	1,253,316	1,253,316
TOTAL FUNDS	<u>67,187</u>	<u>1,262,080</u>	<u>1,329,267</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,686	(62,922)	8,764
Restricted funds			
Building Development Project	1,253,316	-	1,253,316
TOTAL FUNDS	<u>1,325,002</u>	<u>(62,922)</u>	<u>1,262,080</u>

Purpose of Restricted funds:

Building Development Project funds were used towards the construction of a new Scouts HQ.

105th Sheffield (High Green) Scout Group

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. CAPITAL COMMITMENTS

As at 31 March 2024 The building Development Project was still ongoing. The Group had commitment to capital spend for this project of £497,657.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.