

HARBOROUGH COMMUNITY CHURCH TRUST

England & Wales · Charity number 516122

Details

Other names	HARBOROUGH EVANGELICAL CHURCH TRUST
Status	Registered
Legal form	Other
Registered	1985-02-07
Register	View on the Charity Commission register

Contact

Address	Harborough Community Church 121 Bath Street Market Harborough Leicestershire LE16 9JL
Phone	01858434906
Email	OFFICEHCC121@GMAIL.COM
Website	www.harboroughcommunitychurch.org.uk

Activities

Objects: (1) THE ADVANCEMENT OF THE CHRISTIAN FAITH AND THE WORSHIP OF GOD IN THE COUNTY OF LEICESTER AND ELSEWHERE BY ANY MEANS WHATSOEVER INCLUDING (BUT NOT BY WAY OF LIMITATION) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPAL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AD THE PRINTING AND DISTRIBUTION OF THE BIBLE AND CHRISTIAN LITERATURE. (2) THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DSTRESS OR WHO ARE SICK OR AGED. (3) THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES. (FOR FURTHER DETAILS SEE FIRST SCHEDULE OF THE DEED)

Activities: Independent Christian Community Church providing support and facilities to the surrounding community and elsewhere in the world

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF LEICESTER AND ELSWHERE
- Leicestershire
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£428,576	£382,422	-	-
2023-10-31	£275,064	£228,485	-	-
2022-10-31	£210,122	£161,407	-	-
2021-10-31	£140,132	£158,843	-	-
2020-10-31	£144,600	£127,729	-	-

Trustees

Name	Role	Appointed
JAMES EDWIN BRIGGS	Chair	
Christopher Stokes		2015-11-01
Robert John Wilson		2019-04-01
Ross Dunning		2014-01-22

HARBOROUGH COMMUNITY CHURCH TRUST

England & Wales - Charity number 516122

Accounts

Registered Charity no. 516122

Harborough Community Church Trust

Trustees Annual Report and Accounts

Year Ended 31st October 2024



WYATT & CO

Chartered accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Harborough Community Church Trust

Year Ended 31st October 2024

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Harborough Community Church Trust

Year Ended 31st October 2024

Legal and Administrative Information

Reference

The Charity is called "Harborough Community Church Trust". The Church is registered with the Charity Commission for England and Wales and was registered through the Declaration of Trust dated 21st December 1984. The declaration was amended on the 19th of January 2017.

Registered Charity Number 516122

Registered Office 121 Bath Street
Market Harborough
Leicestershire
LE16 9JL

Website www.harboroughcommunitychurch.org.uk

Trustees Who Served During the Financial Year

James Briggs
Ross Dunning
Christopher Stokes
Robert Wilson

Primary Bankers Lloyds Bank plc

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Harborough Community Church Trust

Year Ended 31st October 2024

Trustees' Annual Report

The Trustees are pleased to present their report together with the Financial Statements for the year ended 31st October 2024.

CHARITABLE OBJECTIVES

The principal objective of the Church is to advance the Christian Faith. HCC has four main foundations: Gospel Centered, Spirit Empowered, Discipleship Based and Mission Focused.

MISSION STATEMENT

A gospel-centered church which is growing spiritually, numerically, cross-generationally and making a positive impact in the town of Harborough and beyond. A core church family with a significant crowd, increased leadership base and one where everyone feels they belong by playing their part.

ORGANISATION

Meetings of the Trustees complied with the requirements for the proper control of HARBOROUGH COMMUNITY CHURCH TRUST (Reg. 516122). Completed statements of the Trust's affairs for the previous year were lodged with the Charity Commission and duly accepted. There were no changes in the Church Constitution.

New Trustees are appointed by the Elders of the church in accordance with the trust deed. Elders are appointed by the recommendation of the existing Elders, subject to the approval of the church. New Elders are normally appointed as Trustees. Elders and Ministry Leaders, in their appropriate roles, met regularly for prayer, seeking the Lord's guidance for any matters requiring attention. The Ministry Leaders have contributed greatly to the work of the church and have reduced the burden on the Elders. The financial accounts are administered by Penny Farnsworth, who is commended on her work in implementing the financial system during the financial year. There were no trustee changes during the period.

PUBLIC BENEFIT STATEMENT

Harborough Community Church's aims and purposes are for the benefit of the public. The Trustees give due consideration to the Charity Commission's published guidance on the public benefit requirements under the Charities Act 2011.

RISK STATEMENT

The Trustees continually review and update systems and policies regarding Health & Safety, Child Protection, Vulnerable Adults, Data Protection, GDPR and soon. These we see as vital in our day-to-day running of the church and take them very seriously. During the year, the previous Child Protection and Vulnerable Adults team changed over, with a new team appointed with additional help for this work. There was also a safeguarding training conducted both internally by the new team and by an external consultant, Christian Safeguarding Services. Those on the training included all children's and youth volunteers as well as all staff, elders, trustees and ministry leaders. The church continues to review areas of risk through regular elders' meetings with some trustees present.

Harborough Community Church Trust

Year Ended 31st October 2024

Trustees' Annual Report

FINANCIAL REVIEW

Funds of the church are maintained in an interest-bearing account in accordance with the Trust reserves policy, with the remainder in a working current account. Funds continue to be received and are supported by the membership.

Wyatt and Co Accountants, who specialise in Charities and Churches, were appointed for another year as accounts auditors.

Total income for the year was: £428,576 (2023: £275,064). Total expenditure for the year was: £382,422 (2023: £228,485) giving a net income of £46,154 (2023: 46,579).

At the end of the year, the church had reserves of £214,920 of which £205,249 was unrestricted.

The church's practice is to give a minimum of 10% of its unrestricted income to support Mission work both at home and abroad. This year, a total of £46,755 was given.

Our Giving, which generally sits around 10% of income during the year, went to a variety of Charities and causes, including prayer and financial giving for missionaries in Burkina Faso, Advance Movement and the Messengers charity working in South East Asia, supporting the suffering church.

Budgets have been set for 2024/25 and agreed at the Trustees and Elders meeting.

Local Mission, support for the Bower House Counselling Service, the Jubilee Foodbank and The Cube youth work in Market Harborough continued to be part of our mission interest.

We continue to be part of Churches Together in Harborough and have participated in various initiatives throughout the year. We are also Members of the Evangelical Alliance.

RESERVES POLICY

The church's policy is to maintain a prudent level of reserves, commensurate with its ongoing activities, maintenance costs and future commitments. The Trustees have agreed a minimum level of 3 months' costs, which at present amount to approximately £60,000. The unrestricted reserves at the year-end were £205,249 (2023: £156,018).

REVIEW OF ACTIVITIES

The report for 2024 has been detailed within the report from the Elders at the AGM.

During the year reported, the church has seen growth in membership, Sunday attendance, Coffee shop footfall, Young Adults growth, Mid-week usage and uptake on Community groups. Meetings held within the year have indicated to the elders and trustees that the planned change from 1 service to 2 services in 2024 has taken place and is continuing to show growth in attendance. Funds are also to be set aside for additional ministry leaders/elder funds for pastoral, discipleship care. The church is also looking to partner with Advance Movement of churches, which is part of the New Frontiers family of churches.

Harborough Community Church Trust

Year Ended 31st October 2024

Trustees' Annual Report

A refurbishment of the Main Hall was undertaken, including sound, lighting, carpets, and general refurbishment work to assist the Sunday gatherings.

During the year, activities outside of Sunday gatherings, such as Alpha courses, Baptisms, volunteer days, Over 50's group, Men's and Ladies Groups, continued to meet monthly. Community groups continue to meet weekly, with around 12 groups meeting regularly.

A church membership course called DNA has been implemented and is generally being carried out monthly.

The church continues to have an impact in the local community, helping local schools with assemblies and other assistance, providing support for some local charities and working to try and help the good of the town in which the church is based.

USE OF VOLUNTEERS

At HCC, we deeply value the contributions of our volunteers. An impressive 85% of our church members volunteer at least once a month at church, demonstrating a strong culture of service and involvement in church life. In addition, we have a number of people who volunteer in our coffee shop who are not part of HCC

PLANS FOR THE FUTURE

Looking ahead, we will be adding more disabled parking bays at the front of the building to improve accessibility for all. In addition, the baptistry lid needs to be replaced

TRUSTEES RESPONSIBILITIES

Charity Law requires us as Trustees to prepare an annual report and accounts. This financial year, they were prepared in accordance with the Charities SORP (FRS 102).

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

APPROVAL

This report was approved by the Trustees and signed on their behalf by:

Name of Trustee:

Ross Dunning

Signed on Behalf of the Trustees:



Date of Approval:

20/05/2025

Harborough Community Church Trust

Year Ended 31st October 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Harborough Community Church Trust ('the charity') for the year ended 31st October 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emphasis of Matter

We want to draw to the attention to the reader of the accounts that we have not included in the accounts for the value of the building in the church's fixed assets. This is due to timing challenges of obtaining an accurate valuation on the building to be included in the first set of annual accounts following the Charities SORP. The church is planning on gaining this valuation in 2025.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

Harborough Community Church Trust

Year Ended 31st October 2024

Statement of Financial Activities

			2024		2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income					
Donations and Legacies		233,709	111,724	345,433	201,579
Charitable Activities		79,562	2,630	82,192	71,864
Investment Income		951	-	951	1,621
Total Income	2	314,222	114,354	428,576	275,064
Expenditure					
Expenditure on Charitable Activities	3	290,286	92,136	382,422	228,485
Total Expenditure		290,286	92,136	382,422	228,485
Net Income / (Expenditure)		23,936	22,218	46,154	46,579
Net Income and Net Movement in Funds					
Total funds brought forward	11	156,018	12,748	168,766	122,187
Transfers	11	25,295	(25,295)	-	-
Total Funds Carried Forward	11	205,249	9,671	214,920	168,766

All income and expenditure derive from continuing activities.

Harborough Community Church Trust

Year Ended 31st October 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	8	63,964	6,286
Current Assets			
Debtors	9	5,633	8,504
Cash at bank and in hand		160,994	157,961
		<u>166,627</u>	<u>166,465</u>
Creditors: Amounts Falling Due Within One Year	10	<u>15,671</u>	<u>3,985</u>
Net Current Assets		<u>150,956</u>	<u>162,480</u>
Total Assets Less Current Liabilities		<u>214,920</u>	<u>168,766</u>
Net Assets	12	<u>214,920</u>	<u>168,766</u>
Funds of The Charity			
Restricted funds	11	9,671	12,748
Unrestricted funds	11		
Unrestricted General		205,249	156,018
Designated Funds		-	-
		<u>205,249</u>	<u>156,018</u>
Total Charity Funds		<u>214,920</u>	<u>168,766</u>

Trustee Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Signed on behalf of the Trustees:

Date of approval:

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has an entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees' annual report.
- Investment Income is included in the accounts when receivable.

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £750 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight-line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation Uncertainty

There have been no significant judgements (apart from those involving estimates) made in the process of preparing the financial statements. There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	194,325	100,384	294,709
Gift aid	37,684	11,340	49,024
Gift in kind	1,700	-	1,700
	<u>233,709</u>	<u>111,724</u>	<u>345,433</u>
Charitable Activities			
Coffee Shop Income	56,871	-	56,871
Events	3,187	2,630	5,817
Room Hire	19,504	-	19,504
	<u>79,562</u>	<u>2,630</u>	<u>82,192</u>
Other Income			
Bank Interest	743	-	743
Other Income	208	-	208
	<u>951</u>	<u>-</u>	<u>951</u>
Total Income	<u>314,222</u>	<u>114,354</u>	<u>428,576</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	152,363	16,199	168,562
Gift Aid	32,738	279	33,017
Gift in kind	-	-	-
	<u>185,101</u>	<u>16,478</u>	<u>201,579</u>
Charitable Activities			
Coffee Shop Income	49,226	-	49,226
Events	2,664	2,745	5,409
Room Hire	17,229	-	17,229
	<u>69,119</u>	<u>2,745</u>	<u>71,864</u>
Other Income			
Bank Interest	145	-	145
Other Income	1,476	-	1,476
	<u>1,621</u>	<u>-</u>	<u>1,621</u>
Total Income	<u>255,841</u>	<u>19,223</u>	<u>275,064</u>

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

3 Payments on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Administration	14,542	-	14,542
Building	34,092	62,160	96,252
Church Events	2,571	4,113	6,684
Church Giving	20,892	25,863	46,755
Coffee Shop (Including Staff Costs)	48,303	-	48,303
Staffing	148,602	-	148,602
Sundays, Church & Outreach	19,470	-	19,470
Training	1,814	-	1,814
	<u>290,286</u>	<u>92,136</u>	<u>382,422</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Administration	15,878	-	15,878
Building	20,814	-	20,814
Church Events	2,532	6,712	9,244
Church Giving	13,654	14,848	28,502
Coffee Shop (Including Staff Costs)	39,774	-	39,774
Staffing	96,824	-	96,824
Sundays, Church & Outreach	15,191	-	15,191
Training	2,258	-	2,258
	<u>206,925</u>	<u>21,560</u>	<u>228,485</u>

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further details about volunteer contributions to the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,747	1,680

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Coffee Shop Employee Costs		
Wages and salaries	19,761	17,255
Social security costs	-	-
Employer contributions to pension plans	183	262
	<u>19,944</u>	<u>17,517</u>
 Church Employee Costs		
Wages and salaries	134,422	91,951
Social security costs	4,786	1,891
Employer contributions to pension plans	4,394	2,982
	<u>143,602</u>	<u>96,824</u>
 Total Employee Costs	<u>163,546</u>	<u>114,341</u>

The average headcount of employees during the year was as follows:

	2024	2023
Average Headcount	10	9

No employees received employee benefits of more than £60,000 during the year.

Key Management Personnel

The Key Management personnel of the charity are considered the Trustees listed in the legal and administrative information

7 Trustee Remuneration and Expenses

During the year one trustees incurred out of pocket expenses which were all incurred for the running of an Alpha course . The total expenses incurred during the year was £900 (2023: £1,967).

During the year the total aggregated donations made to the charity by the trustees during the year was £22,959 (2023: £16,044) .

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

8 Tangible Fixed Assets

	Freehold Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st November 2023	-	8,382	8,382
Additions	-	67,255	67,255
Cost as at 31st October 2024	-	75,637	75,637
Depreciation as at 1st November 2023	-	2,095	2,095
Depreciation charge	-	9,577	9,577
Depreciation as at 31st October 2024	-	11,672	11,672
Net book value as at 31st October 2024	-	63,964	63,964
Net book value as at 31st October 2023	-	6,286	6,286

9 Debtors

	2024	2023
	£	£
Trade debtors	832	360
Accrued income	3,816	8,144
Prepayments	985	-
	5,633	8,504

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	13,948	3,985
Trade creditors	1,723	-
	15,671	3,985

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

11 Analysis of Charitable Funds

Unrestricted Funds

	1 Nov 2023 £	Income £	Expenditure £	Transfers £	31 Oct 2024 £
Unrestricted					
General	156,018	314,222	(290,286)	25,295	205,249
Total Unrestricted	156,018	314,222	(290,286)	25,295	205,249
Restricted Funds					
Borehole (Malawi)	1,328	275	-	-	1,603
Hardship fund	8,308	257	(2,774)	-	5,791
Mission	207	(207)	-	-	-
Gift day	-	109,505	(84,160)	(25,295)	50
Special offerings	517	572	(1,089)	-	-
Newday	2,388	3,952	(4,113)	-	2,227
Total Restricted	12,748	114,354	(92,136)	(25,295)	9,671
Total Funds	168,766	428,576	(382,422)	-	214,920

Fund Transfers

Gift day

The Audio visual equipment purchased with the Gift day offering has been recognised as fixed assets on the accounts and held in the General Fund for depreciation.

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

Analysis of Charitable Funds cont.

Unrestricted Funds

	1 Nov 2022	Income	Expenditure	Transfers	31 Oct 2023
	£	£	£	£	£
Unrestricted					
General	107,101	255,841	(206,925)	1	156,018
Total Unrestricted	<u>107,101</u>	<u>255,841</u>	<u>(206,925)</u>	<u>1</u>	<u>156,018</u>
Restricted Funds					
Borehole (Malawi)	896	432	-	-	1,328
Malawi (other)	116	15	(130)	(1)	-
Hardship fund	12,637	2,484	(6,813)	-	8,308
Mission	207	-	-	-	207
Special offerings	1,230	1,022	(1,735)	-	517
Newday	-	9,100	(6,712)	-	2,388
Grime	-	6,170	(6,170)	-	-
Total Restricted	<u>15,086</u>	<u>19,223</u>	<u>(21,560)</u>	<u>(1)</u>	<u>12,748</u>
Total Funds	<u>122,187</u>	<u>275,064</u>	<u>(228,485)</u>	<u>-</u>	<u>168,766</u>

Fund Descriptions

The Malawi Borehole fund relates to funds donated for this specific purpose.

The Malawi (other) fund relates to funds donated for the work in Malawi.

The Hardship fund relates to donations given specifically to help people in need.

The Mission fund is for donations given to missionaries supported by the church.

The Gift day fund is donations made towards the hall refurbishment and Audio visual upgrade, £22,000 of these donations were tithed to mission partners.

The Newday fund relates to fundraising and ticket sales for a Newfrontiers youth festival.

The Grime fund relates to fundraising support for a family in the church.

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

12 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	
	£	£	£	
Fixed assets	63,964	-	63,964	
Current assets	156,956	9,671	166,627	
Creditors less than 1 year	(15,671)	-	(15,671)	
	<u>205,249</u>	<u>9,671</u>	<u>214,920</u>	
	Unrestricted Funds	Restricted Funds	Total Funds 2023	
	£	£	£	
Fixed assets	6,286	-	6,286	
Current assets	153,717	12,748	166,465	
Creditors less than 1 year	(3,985)	-	(3,985)	
	<u>156,018</u>	<u>12,748</u>	<u>168,766</u>	

12 Related Party Transactions

There were no related party transactions which took place during the year (2023: £0).

13 Detailed Expenditure Breakdown of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	
Administration				
Audit Fees	1,747	-	1,747	1,680
Bank Charges	457	-	457	948
Consulting and other fees	906	-	906	-
Elders & Trustees costs	2,075	-	2,075	475
Insurance	2,371	-	2,371	2,270
Local Travel	563	-	563	-
Photocopier	528	-	528	1,093
Postage & Packing	72	-	72	63
Stationary	660	-	660	866
Subscriptions & Licences	3,945	-	3,945	4,122
Technical Expenses	107	-	107	345
Telephone & Internet	1,111	-	1,111	4,016

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

14,542	-	14,542	15,878
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Detailed Expenditure breakdown of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Building				
Audio & Visual Equipment	1,627	-	1,627	1,808
Cleaning	2,203	-	2,203	1,787
Depreciation of assets	9,577	-	9,577	2,095
Furniture, Fixtures & Fittings	1,406	-	1,406	833
Catering equipment	250	-	250	827
Garden	90	-	90	84
Gift Day building project	-	62,160	62,160	-
Repairs & Maintenance	7,712	-	7,712	3,861
Utilities (Heat, Light, Power)	11,227	-	11,227	9,519
	34,092	62,160	96,252	20,814
Church Events				
Events	2,571	-	2,571	2,532
Newday Festival equipment	-	102	102	2,267
Newday Festival expenditure	-	4,011	4,011	4,445
	2,571	4,113	6,684	9,244
Giving				
GRIME fund	-	-	-	6,170
Malawi	-	-	-	130
Discretionary Giving (10%)	1,899	-	1,899	1,934
Giving Partner 1 (Keith Smith)	3,600	-	3,600	3,600
Giving Partner 2 (Advance)	8,816	-	8,816	3,400
Giving Partner 3 (Messengers)	600	-	600	600
Giving Partner 4 (Harborough Mission)	4,804	-	4,804	3,600
Guest Speakers	1,173	-	1,173	520
Hardship	-	2,774	2,774	6,813
Special Offerings	-	1,089	1,089	1,735
Tithe of Gift Day	-	22,000	22,000	-
	20,892	25,863	46,755	28,502
Coffee Shop				
Coffee Shop Expenses	28,359	-	28,359	22,257

Harborough Community Church Trust

Year Ended 31st October 2024

Notes to the Financial Statements

Coffee Shop Wages	19,944	-	19,944	17,517
	<u>48,303</u>	<u>-</u>	<u>48,303</u>	<u>39,774</u>

Detailed Expenditure breakdown of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Staffing				
Staff Costs - Salaries/Wages	148,602	-	148,602	96,824
	<u>148,602</u>	<u>-</u>	<u>148,602</u>	<u>96,824</u>
Sundays, Church & Outreach				
Alpha course	- 965	- -	965	1,940
Community Groups	662	-	662	68
Conferences	3,172	-	3,172	1,325
Elders/Staff Away	450	-	450	-
External Printing	184	-	184	86
Flowers & Gifts	1,394	-	1,394	166
Food & Beverage	2,108	-	2,108	2,134
Hospitality	1,254	-	1,254	267
Kids Ministry	1,575	-	1,575	1,999
Library Books	32	-	32	94
Men's Ministry	204	-	204	188
Outreach Events	459	-	459	91
Preaching Resources	188	-	188	179
Special Events (Mothers/Fathers Easter Christn	1,116	-	1,116	703
Sunday Services	1,511	-	1,511	937
Volunteer Appreciation	3,875	-	3,875	3,153
Website	773	-	773	739
Women's Ministry	29	-	29	-
Engage 14	529	-	529	65
Engage 18	549	-	549	743
Youth Ministry Adults 20s	371	-	371	314
	<u>19,470</u>	<u>-</u>	<u>19,470</u>	<u>15,191</u>
Training				
Training	1,814	-	1,814	2,258
	<u>1,814</u>	<u>-</u>	<u>1,814</u>	<u>2,258</u>
Total Expenditure	<u>290,286</u>	<u>92,136</u>	<u>382,422</u>	<u>228,485</u>

Accounts

Registered Charity no. 516122

Harborough Community Church Trust

Trustees Annual Report and Accounts

Year Ended 31st October 2023



WYATT & CO

Chartered accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Harborough Community Church Trust

Year Ended 31st October 2023

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Harborough Community Church Trust

Year Ended 31st October 2023

Legal and Administrative Information

Reference

The Charity is called "Harborough Community Church Trust". The Church is registered with the Charity Commission for England and Wales and was registered through the Declaration of Trust dated 21st December 1984. The declaration was amended on the 19th of January 2017.

Registered Charity Number 516122

Registered Office 121 Bath Street
Market Harborough
Leicestershire
LE16 9JL

Website www.harboroughcommunitychurch.org.uk

Trustees Who Served During the Financial Year

James Briggs
Ross Dunning
Christopher Stokes
Robert Wilson

Primary Bankers Lloyds Bank plc

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Harborough Community Church Trust

Year Ended 31st October 2023

Trustees' Annual Report

The Trustees are pleased to present their report together with the Financial Statements for the year ended 31st October 2023.

CHARITABLE OBJECTIVES

The principal objective of the Church is to advance the Christian Faith. HCC has four main foundations Gospel Centred, Spirit Empowered, Discipleship based and Mission Focused.

MISSION STATEMENT

A gospel-centred church which is growing spiritually, numerically, cross-generationally and making a positive impact in the town of Harborough and beyond. A core church family with a significant crowd, increased leadership base and one where everyone feels they belong by playing their part.

ORGANISATION

Meetings of the Trustees complied with the requirements for the proper control of HARBOROUGH COMMUNITY CHURCH TRUST (Reg. 516122). Completed statements of the Trust's affairs for the previous year were lodged with the Charity Commission and duly accepted. There were no changes in the Church Constitution.

New Trustees are appointed by the Elders of the church in accordance with the trust deed. Elders are appointed by the recommendation of the existing Elders subject to the approval of the church. New Elders are normally appointed as Trustees. Elders and Ministry Leaders, in their appropriate roles, met regularly for prayer seeking the Lord's guidance for any matters requiring attention. The Ministry Leaders have contributed greatly to the work of the church and have reduced the burden on the Elders. The financial accounts are Administered by Penny Farnsworth who is commended on her work in implementing a new financial system during the financial year.

PUBLIC BENEFIT STATEMENT

Harborough Community Church's aims and purposes are for the benefit of the public. The trustees give due consideration to the Charity Commission's published guidance on the public benefit requirements under the Charities Act 2011.

RISK STATEMENT

The Trustees continually review and update systems and policies regarding Health & Safety, Child Protection, Vulnerable Adults, Data Protection, GDPR and so on. These we see as vital in our day-to-day running of the church and take them very seriously.

Harborough Community Church Trust

Year Ended 31st October 2023

Trustees' Annual Report

FINANCIAL REVIEW

Funds of the church are maintained in an interest-bearing account in accordance with the Trust reserves policy, with the remainder in a working current account. Funds continue to be received and are supported by the membership.

Total receipts for the year were: £275,064 (2022: £183,866) Total payments for the year were: £228,485 (2022: £161,603) giving a net income of £46,579 (2022: £22,263).

At the end of the year, the church had reserves of £168,766 of which £156,018 was unrestricted.

The church's practice is to give a minimum of 10% of its unrestricted income to support Missionary work both at home and abroad. This year a total of £28,502 was given.

Our Giving which generally sits around 10% of income during the year went to a variety of Charities and causes including prayer and financial giving for missionaries in Burkina Faso, Advance Network and the Messengers charity working in Southeast Asia supporting the suffering church.

Budgets have been set for 2023/24 and agreed at the Trustees and Elders meeting.

Local Mission, support for the Bower House Counselling Service and The Cube youth work in Market Harborough continued to be part of our mission interest.

We continue to be part of Churches Together in Harborough and have participated in various initiatives throughout the year. We are also Members of the Evangelical Alliance.

RESERVES POLICY

The church's policy is to maintain a prudent level of reserves, commensurate with its ongoing activities, maintenance costs and future commitments. The Trustees have agreed on a minimum level of 3 months costs which at present amount to approximately £68,975. The unrestricted reserves at the year-end were £156,018 (2022: £107,101).

REVIEW OF ACTIVITIES

The report for 2023 has been detailed within the report from the Elders at the AGM.

During the year reported the church has seen growth in membership, Sunday attendance, Coffee shop attendance, Mid-week usage and uptake of Community groups. Meetings held within the year have indicated to the elders and trustees that planning for future 2 services in 2024 will be required. Funds are also to be set aside for additional ministry leaders/ elder funds for pastoral, discipleship care. The church is also looking to partner with Advance Network of churches as part of the New Frontiers network.

A refurbishment of the Main Hall is to be budgeted to assist with Sunday gathering growth.

During the year activities outside of Sunday gatherings such as Alpha courses, Baptisms, volunteer days, the Over 50's group continued to meet monthly with up to 50 attendees,

Harborough Community Church Trust

Year Ended 31st October 2023

Trustees' Annual Report

Community groups continue to meet weekly with around 12 groups meeting regularly.

A church membership course called DNA has been implemented and is generally being carried out monthly.

Volunteers are engaged in Community support initiatives, helping with financial resources such as Christians Against Poverty courses, a marriage course, Coffee shop and groups of over 50s who meet monthly as a local support.

PLANS FOR THE FUTURE

The church is planning to move to two services during 2024 this will also involve some larger upgrades to the main hall. There are general budgets for most maintenance works.

Plans to continue to run further Marriage, Finance and Debt courses, Alpha and other Bible-based teaching courses are seen as valuable to the community.

There is also a need for further staffing requirements in order to continue the growth which has been seen in the form of pastoral and elder growth some paid and some voluntary roles.

TRUSTEES RESPONSIBILITIES

Charity Law requires us as Trustees to prepare annual report and accounts. This financial year they were prepared in accordance with the Charities SORP (FRS 102).

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

APPROVAL

This report was approved by the Trustees and signed on their behalf by:

Name of Trustee:

Ross Dunning

Signed on Behalf of the Trustees:



Date of Approval:

19/06/2024

Harborough Community Church Trust

Year Ended 31st October 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Harborough Community Church Trust ('the charity') for the year ended 31st October 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emphasis of Matter

We want to draw to the attention to the reader of the accounts that we have not included in the accounts for the value of the building in the church's fixed assets. This is due to timing challenges of obtaining an accurate valuation on the building to be included in the first set of accurate accounts following the Charities SORP. The church is planning on gaining this valuation in 2024.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

Harborough Community Church Trust

Year Ended 31st October 2023

Statement of Financial Activities

			2023		2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	Note	£	£	£	£
Income					
Donations and Legacies		185,101	16,478	201,579	143,579
Charitable Activities	2	69,119	2,745	71,864	39,143
Investment Income		1,621	-	1,621	1,144
Total Income		<u>255,841</u>	<u>19,223</u>	<u>275,064</u>	<u>183,866</u>
Expenditure					
Expenditure on Charitable Activities	3	206,925	21,560	228,485	161,603
Total Expenditure		<u>206,925</u>	<u>21,560</u>	<u>228,485</u>	<u>161,603</u>
Net income / (expenditure)		<u>48,916</u>	<u>(2,337)</u>	<u>46,579</u>	<u>22,263</u>
Net income and net movement in funds					
Total funds brought forward	11	107,101	15,086	122,187	99,924
Transfers	11	1	(1)	-	-
Total funds carried forward	11	<u>156,018</u>	<u>12,748</u>	<u>168,766</u>	<u>122,187</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both Companies Act and Charity SORP reporting requirements.

Harborough Community Church Trust

Year Ended 31st October 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed assets			
Tangible Fixed Assets	8	6,287	-
Current assets			
Debtors	9	8,504	3,032
Cash at bank and in hand		157,961	121,062
		<u>166,464</u>	<u>124,094</u>
Creditors: amounts falling due within one year	10	<u>3,985</u>	<u>1,907</u>
Net current assets		<u>162,479</u>	<u>122,187</u>
Total assets less current liabilities		<u>168,766</u>	<u>122,187</u>
Net assets	12	<u>168,766</u>	<u>122,187</u>
Funds of the charity			
Restricted funds	11	12,748	15,086
Unrestricted funds	11		
Unrestricted General		156,018	107,101
Designated Funds		-	-
		<u>156,018</u>	<u>107,101</u>
Total charity funds		<u>168,766</u>	<u>122,187</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Ross Dunning

Name of Trustee:

Signed on behalf of the Trustees:



Date of approval:

19/06/2024

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has an entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees' annual report.
- Investment Income is included in the accounts when receivable.

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £750 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight-line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

2 Analysis of Receipts

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	152,363	16,199	168,562
Gift Aid	32,738	279	33,017
Grants	-	-	-
	<u>185,101</u>	<u>16,478</u>	<u>201,579</u>
Charitable Activities			
Coffee Shop Income	49,226	-	49,226
Events	2,664	2,745	5,409
Room Hire	17,229	-	17,229
	<u>69,119</u>	<u>2,745</u>	<u>71,864</u>
Other Income			
Bank Interest	145	-	145
Other Income	1,476	-	1,476
	<u>1,621</u>	<u>-</u>	<u>1,621</u>
Total Income	<u>255,841</u>	<u>19,223</u>	<u>275,064</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Donations	125,004	3,927	128,931
Gift Aid	14,270	378	14,648
Grants	-	-	-
	<u>139,274</u>	<u>4,305</u>	<u>143,579</u>
Charitable Activities			
Coffee Shop Income	27,357	-	27,357
Events	4,651	-	4,651
Room Hire	7,135	-	7,135
	<u>39,143</u>	<u>-</u>	<u>39,143</u>
Other Income			
Bank Interest	27	-	27
Other Income	1,117	-	1,117
	<u>1,144</u>	<u>-</u>	<u>1,144</u>
Total Income	<u>179,561</u>	<u>4,305</u>	<u>183,866</u>

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

3 Payments on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Administration	15,878	-	15,878
Building	20,814	-	20,814
Church Events	2,532	6,712	9,244
Church Giving	13,654	14,848	28,502
Coffee Shop (Including Staff Costs)	39,774	-	39,774
Staffings	96,824	-	96,824
Sundays, Church & Outreach	15,191	-	15,191
Training	2,258	-	2,258
	<u>206,925</u>	<u>21,560</u>	<u>228,485</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Administration	13,909	-	13,909
Building	21,979	-	21,979
Church Events	3,755	-	3,755
Church Giving	10,177	1,047	11,224
Coffee Shop (Including Staff Costs)	21,557	-	21,557
Staffings	73,978	1,230	75,208
Sundays, Church & Outreach	12,831	-	12,831
Training	1,140	-	1,140
	<u>159,326</u>	<u>2,277</u>	<u>161,603</u>

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further details about volunteer contributions to the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for	2023 £	2022 £
Independent examination and preparation of the financial statements	1,680	1,320

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Coffee Shop Employee Costs		
Wages and salaries	17,255	
Social security costs	-	
Employer contributions to pension plans	262	
	<u>17,517</u>	<u>13,150</u>
Church Employee Costs		
Wages and salaries	91,951	
Social security costs	1,891	
Employer contributions to pension plans	2,982	
	<u>96,824</u>	<u>75,012</u>
Total Employee Costs	<u>114,341</u>	<u>88,162</u>

The average headcount of employees during the year was as follows:

	2023	2022
Average Headcount	9	7

No employees received employee benefits of more than £60,000 during the year.

Key Management Personnel

The Key Management personnel of the charity are considered the Trustees listed in the legal and administrative information

7 Trustee Remuneration and Expenses

During the year two trustees incurred out-of-pocket expenses which were all incurred for the day-to-day running of the charity's activities. The types of expenditure include administration costs, pastoral gifts, events costs and other charitable activity expenditures. The total expenses incurred during the year were £1,967 (2022: £3,773).

During the year the total aggregated donations made to the charity by the trustees during the year was £16,044.

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

8 Tangible Fixed Assets

	Freehold Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st November 2022	-	-	-
Additions	-	8,382	8,382
Cost as at 31st October 2023	-	8,382	8,382
Depreciation as at 1st November 2022	-	-	-
Depreciation charge	-	2,095	2,095
Depreciation as at 31st October 2023	-	2,095	2,095
Net book value as at 31st October 2023	-	6,287	6,287
Net book value as at 31st October 2022	-	-	-

9 Debtors

	2023	2022
	£	£
Trade debtors	360	-
Accrued income	8,144	3,032
	8,504	3,032

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	3,985	1,907
Trade creditors	-	-
	3,985	1,907

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

11 Analysis of Charitable Funds

Unrestricted Funds

	1 Nov 2022	Income	Expenditure	Transfers	31 Oct 2023
	£	£	£	£	£
Unrestricted					
General	107,101	255,841	(206,925)	1	156,018
Total Unrestricted	107,101	255,841	(206,925)	1	156,018

Restricted Funds

Borehole (Malawi)	896	432	-	-	1,328
Malawi (other)	116	15	(130)	(1)	0
Hardship Fund	12,637	2,484	(6,813)	-	8,308
Mission	207	-	-	-	207
Special Offerings	1,230	1,022	(1,735)	-	517
Newday	-	9,100	(6,712)	-	2,388
Grime	-	6,170	(6,170)	-	-
Total Restricted	15,086	19,223	(21,560)	(1)	12,748
Total Funds	122,187	275,064	(228,485)	-	168,766

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

Analysis of Charitable Funds cont.

Unrestricted Funds

	1 Nov 2021 £	Income £	Expenditure £	Transfers £	31 Oct 2022 £
Unrestricted					
General	87,563	179,561	(159,326)	(697)	107,101
Total Unrestricted	<u>87,563</u>	<u>179,561</u>	<u>(159,326)</u>	<u>(697)</u>	<u>107,101</u>
Restricted Funds					
Borehole (Malawi)	559	337	-	-	896
Malawi (other)	116	-	-	-	116
Hardship Fund	10,459	2,975	(797)	-	12,637
Mission	207	-	-	-	207
Special Offerings	-	783	(250)	697	1,230
New Pastor	1,020	210	(1,230)	-	-
Total Restricted	<u>12,361</u>	<u>4,305</u>	<u>(2,277)</u>	<u>697</u>	<u>15,086</u>
Total Funds	<u>99,924</u>	<u>183,866</u>	<u>(161,603)</u>	<u>-</u>	<u>122,187</u>

Fund Descriptions

The Malawi Borehole fund relates to funds donated for this specific purpose.

The Malawi (other) Fund relates to funds donated for the work in Malawi.

The Hardship Fund relates to donations given specifically to help people in need.

The Mission Fund is for donations given to missionaries supported by the church.

The Newday Fund relates to fundraising and ticket sales for a Newfrontiers youth festival.

The Grime Fund relates to fundraising support for a family in the church.

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

12 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	
	£	£	£	
Fixed assets	6,287	-	6,287	
Current assets	153,716	12,748	166,464	
Creditors less than 1 year	(3,985)	-	(3,985)	
	<u>156,018</u>	<u>12,748</u>	<u>168,766</u>	
	Unrestricted Funds	Restricted Funds	Total Funds 2022	
	£	£	£	
Fixed assets	-	-	-	
Current assets	109,008	15,086	124,094	
Creditors less than 1 year	(1,907)	-	(1,907)	
	<u>107,101</u>	<u>15,086</u>	<u>122,187</u>	

12 Related Party Transactions

There were no related party transactions which took place during the year (2022: £0).

13 Detailed Payments Breakdown of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	
Administration				
Audit Fees	1,680	-	1,680	1,560
Bank Charges	948	-	948	637
Consulting and other fees	-	-	-	750
Elders & Trustees costs	475	-	475	242
Insurance	2,270	-	2,270	2,227
Local Travel	-	-	-	112
Photocopier	1,093	-	1,093	1,352
Postage & Packing	63	-	63	34
Stationary	866	-	866	1,137
Subscriptions & Licences	4,122	-	4,122	3,300
Technical Expenses	345	-	345	137
Telephone & Internet	4,016	-	4,016	2,421
	<u>15,878</u>	<u>-</u>	<u>15,878</u>	<u>13,909</u>

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

Detailed payments breakdown of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Building				
Audio & Visual Equipment	1,808	-	1,808	4,926
Cleaning	1,787	-	1,787	1,409
Furniture, Fixtures & Fittings	833	-	833	
Catering equipment	827	-	827	609
Garden	84	-	84	251
Repairs & Maintenance	3,861	-	3,861	4,178
Utilities (Heat, Light, Power)	9,519	-	9,519	10,606
Depreciation of assets	2,095	-	2,095	-
	<u>20,814</u>	<u>-</u>	<u>20,814</u>	<u>21,979</u>
Church Events				
Events	2,532	-	2,532	3,755
Newday Festival equipment	-	2,267	2,267	-
Newday Festival expenditure	-	4,445	4,445	-
	<u>2,532</u>	<u>6,712</u>	<u>9,244</u>	<u>3,755</u>
Giving				
GRIME fund	-	6,170	6,170	-
Malawi	-	130	130	-
Discretionary Giving (10%)	1,934	-	1,934	1,020
Giving Partner 1 (Keith Smith)	3,600	-	3,600	3,600
Giving Partner 2 (Advance)	3,400	-	3,400	1,000
Giving Partner 3 (Messengers)	600	-	600	1,200
Giving Partner 4 (Harborough Mission)	3,600	-	3,600	2,857
Guest Speakers	520	-	520	500
Hardship	-	6,813	6,813	797
Special Offerings	-	1,735	1,735	250
	<u>13,654</u>	<u>14,848</u>	<u>28,502</u>	<u>11,224</u>
Coffee Shop				
Coffee Shop Expenses	22,257	-	22,257	8,407
Coffee Shop Wages	17,517	-	17,517	13,150
	<u>39,774</u>	<u>-</u>	<u>39,774</u>	<u>21,557</u>
Staffings				
Staff Costs - Salaries/Wages	96,824	-	96,824	75,208
	<u>96,824</u>	<u>-</u>	<u>96,824</u>	<u>75,208</u>

Harborough Community Church Trust

Year Ended 31st October 2023

Notes to the Financial Statements

Detailed payments breakdown of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Sundays, Church & Outreach				
Alpha course	1,940	-	1,940	-
Community Groups	68	-	68	97
Conferences	1,325	-	1,325	950
Elders/Staff Away	-	-	-	716
External Printing	86	-	86	477
Flowers & Gifts	166	-	166	527
Food & Beverage	2,134	-	2,134	2,553
Hospitality	267	-	267	1,006
Kids Ministry	1,999	-	1,999	1,644
Library Books	94	-	94	83
Men's Ministry	188	-	188	292
Outreach Events	91	-	91	-
Preaching Resources	179	-	179	179
Special Events (Mothers/Fathers Easter Christn	703	-	703	572
Sunday Services	937	-	937	585
Volunteer Appreciation	3,153	-	3,153	114
Website	739	-	739	789
Engage 14	65	-	65	-
Engage 18	743	-	743	-
Youth Ministry	314	-	314	2,247
	15,191	-	15,191	12,831
Training				
Training	2,258	-	2,258	1,140
	2,258	-	2,258	1,140
Total Payments	206,925	21,560	228,485	161,603

HARBOROUGH COMMUNITY CHURCH TRUST

England & Wales - Charity number 516122

Accounts

Registered Charity no. 516122

Harborough Community Church Trust

Trustees Annual Report and Accounts

Year Ended 31st October 2022



WYATT & CO

Chartered accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Harborough Community Church Trust

Year Ended 31st October 2022

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Harborough Community Church Trust

Year Ended 31st October 2022

Legal and Administrative Information

Reference

The Charity is called "Harborough Community Church Trust". The Church is registered with the Charity Commission for England and Wales and was registered through Declaration of Trust dated 21st December 1984. The declaration was amended on the 19th of January 2017.

Registered Charity Number 516122

Registered Office 121 Bath Street
Market Harborough
Leicestershire
LE16 9JL

Website www.harboroughcommunitychurch.org.uk

Trustees who served during and after the financial year

James Briggs
Ross Dunning
Christopher Stokes
Phil Walter
Robert Wilson

Resigned 31/08/2022

Primary Bankers Lloyds Bank plc

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Harborough Community Church Trust

Year Ended 31st October 2022

Trustees' Report

CHARITABLE OBJECTIVES

The principal objective of the Church is to advance the Christian Faith. HCC has four main foundations Gospel Centred, Spirit Empowered, Discipleship based and Mission Focused.

Mission Statement

A gospel centred church which is growing spiritually, numerically, cross generationally and making a positive impact in the town of Harborough and beyond. A core church family with a significant crowd, increased leadership base and one where everyone feels they belong by playing their part.

ORGANISATION

Meetings of the Trustees complied with the requirements for the proper control of HARBOROUGH COMMUNITY CHURCH TRUST (Reg. 516122). Completed statements of the Trust's affairs for the previous year were lodged with the Charity Commission and duly accepted. There were no changes in the Church Constitution.

New Trustees are appointed by the Elders of the church in accordance with the trust deed. Elders are appointed by the recommendation of the existing Elders subject to the approval of the church. New Elders are normally appointed as Trustees. Elders and Ministry Leaders, in their appropriate roles, met regularly for prayer seeking the Lord's guidance for any matters requiring attention. The Ministry Leaders have contributed greatly to the work of the church and have reduced the burden on the Elders. Lorna Murphy handed over the role of Treasurer/Administrator to Penny Farnsworth on the 1st November 2021.

RISK STATEMENT

The Trustees continually review and update systems and policies regarding Health & Safety, Child Protection, Vulnerable Adults, Data Protection, GDPR and so on. These we see as vital in our day to day running of the church and take them very seriously.

FINANCIAL REVIEW

Funds of the church are maintained in an interest-bearing account in accordance with the Trust reserves policy, with the remainder in a working current account. Funds continue to be received and are supported by the membership.

As is permitted for charities having income of less than £250,000, these accounts, have been prepared on receipts and payment basis.

Total receipts for the year were: £210,122 (2021: £140,534) Total payments for the year were: £161,407 (2021: £158,843) giving an net income of £48,715 (2021: -£18,309).

At the end of the year, the church had reserves of £121,062 of which £105,976 was unrestricted.

Harborough Community Church Trust

Year Ended 31st October 2022

Trustees' Report

The church's practice is to give a minimum of 10% of its unrestricted income to support Missionary work both home and abroad. This year a total of £11,224 was given.

Our Giving which generally sits around 10% of income during the year went to a variety of Charities and causes including prayer and financial giving for missionaries in Burkina Faso, Advance Network and the Messengers charity working in South East Asia supporting the suffering church.

Local Mission, support for the Bower House Counselling Service and The Cube youth work in Market Harborough continued to be part of our mission interest.

We continue to be part of Churches Together in Harborough and have participated in various initiatives throughout the year. We are also Members of the Evangelical Alliance.

RESERVES POLICY

The church's policy is to maintain a prudent level of reserves, commensurate with its ongoing activities, maintenance costs and future commitments. The Trustees have agreed a minimum level of 3 months costs which at present amount to approximately £40,352. The unrestricted reserves at the year-end were £105,976 (2021: £60,000).

REVIEW OF ACTIVITIES

The Trustees have regard to the guidance on public benefit issued by the Charity Commission. Covid continued to restrict the activities of the church during the period in question which is made reference to in this report.

Overview of 2022

ELDERS REPORT to the AGM

As we look back on the past 12 months in the life of our church, it is one of great thanks to God for the way he has led, guided and blessed our family here at HCC.

The reports put together in this pack make for really positive reading, especially in the light of our mission and vision statement. It is especially encouraging to see reports from Engage 14 and Create and Connect, new initiatives in the past 12 months that are moving our mission forward.

Over the past 12 months the church has continued to grow in attendance, with several occasions in 2023 where over 300 adults and children have gathered for a Sunday morning. We have had the joy of publicly welcoming 44 adults into membership with many others still in the process towards membership. This growth resulted in the decision to start our children's groups at 10.30am to create additional capacity in the hall. This has been a difficult decision and creates a values rub in our desire to see people being saved and added as well as longing to be a multi-generational church who worship together.

Harborough Community Church Trust

Year Ended 31st October 2022

Trustees' Report

One of the great thrills over the past 12 months has been our Alpha Course. 30 leaders and guests completed the 10 weeks of Alpha which included a day away. Seeing people journey towards faith and a commitment to follow Jesus is wonderful. We anticipate Alpha will be an annual event in the life of our church going forward.

We have also had 10 baptisms this year with another 10 people enquiring about being baptised, evidence of the power of the gospel to transform lives amongst us.

We remain encouraged by high levels of commitment to our community groups and look forward to new groups launching soon. Our HCC kids groups continue to grow and it has been good to be able to resource these groups with video screens and internet in every classroom. This enhances the kids learning and allows us additional teaching resources.

We are grateful to have a church with a high level of volunteerism. We have been able to extend the coffee shop hours, introduce soup and baked potato Fridays and it was wonderful to have our Alpha course served by every community group. However, there is always need for more volunteers in a fast-growing church. We have had to stop running Sparklers, our group for the under 3s and would still like to develop a car parking team.

In terms of paid staff, over the past 12 months we have employed Garry Steel one day per week and Zoe Arnold has joined the coffee shop staff as an assistant manager. Fran Peet has returned on the cleaning team.

The church remains an active member of Market Harborough Churches Together. Stephen meets monthly for lunch with the other ministers in the town as well as individual coffees one on one with several of the church leaders.

We are continuing on our journey towards greater partnership with Advance. Over the past 12 months we have hosted Advance conferences for eldership teams, worship leaders and lead elders. Several leaders in our church were able to attend the Advance Global conference in Bournemouth and recently Stephen attended the church strengthens conference in Athens. Whilst we have not yet formally joined Advance we are enjoying the benefits, resources and strength that comes from being part of something bigger than ourselves.

We remain committed to working for the peace and prosperity of the town of Market Harborough. Stephen continues to take 2 assemblies at Farndon Fields primary school once a fortnight. The church is now a referral and collection centre for the Jubilee Food bank. We continue to support The Bower House and The Cube and are consistently looking for ways in which we can be a blessing to those around us.

These encouragements result in gratitude to God for his love and care towards us. They leave us thankful, but not complacent, there is so much more to do. We are humbled by all that has happened but confident in our calling as we press on toward the goal for which God has called us.

Thank you for your partnership in the gospel

Stephen, Ross and Rob

Harborough Community Church Trust

Year Ended 31st October 2022

Trustees' Report

TRUSTEES RESONSIBILITIES

Charity Law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments for the charity for the year (Nov 1 — Oct 31).

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf by:

Signed:



Ross Dunning

Dated: 26/05/2023

Harborough Community Church Trust

Year Ended 31st October 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Harborough Community Church Trust ('the charity') for the year ended 31st October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

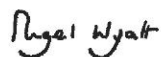
Independent Examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 31/05/2023

Harborough Community Church Trust

Year Ended 31st October 2022

Statement of Receipts and Payments

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
Receipts					
Donations and Legacies		165,530	4,305	169,835	134,281
Charitable Activities		39,143	-	39,143	5,799
Other Income		1,144	-	1,144	453
Total Receipts	2	205,817	4,305	210,122	140,534
Payments					
Payments on Charitable Activities	3	159,130	2,277	161,407	158,843
Total Payments		159,130	2,277	161,407	158,843
Net receipts / (payments)		46,687	2,028	48,715	(18,309)
Net movement in funds (Cash)					
Total funds (Cash) brought forward		59,986	12,361	72,347	90,656
Transfers		-	-	-	-
Total funds (Cash) carried forward	8	106,673	14,389	121,062	72,347
Funds represented by					
General (Unrestricted)		105,976	-	105,976	68,874
Restricted Funds		-	15,086	15,086	3,473
Total funds (Cash) carried forward	8	105,976	15,086	121,062	72,347

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Ross Dunning

Signed on behalf of the Trustees:



Date of approval:

26/05/2023

Harborough Community Church Trust

Year Ended 31st October 2022

Statement of Assets and Liabilities

As the accounts are prepared on a cash basis, there is no formal Balance Sheet or Statement of Financial Position. Instead a statement of assets and liabilities is outlined giving an indication of the charity's assets at the year end.

The Fixed assets disclosed below are based on insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

	2022 £	2021 £
Fixed assets		
Church building	2,827,747	2,827,747
Contents and equipment	<u>82,000</u>	<u>82,000</u>
	2,827,747	2,827,747
 Current assets		
Cash at bank and petty cash	<u>121,062</u>	<u>72,347</u>
	121,062	72,347
 Other monetary assets		
Gift aid due to charity	<u>3,032</u>	<u>20,372</u>
	3,032	20,372

Harborough Community Church Trust

Year Ended 31st October 2022

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared on a cash basis when receipts and payments take place through the bank account or petty cash.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and the money has been paid.

Resources expended

Expenditure is recognised on a cash basis when payments have been made through the bank account or by petty cash.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Taxation

The charity is exempt from tax on its charitable activities.

Harborough Community Church Trust

Year Ended 31st October 2022

Notes to the Financial Statements

2 Analysis of Receipts

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Donations	125,004	3,927	128,931
Gift Aid	40,526	378	40,904
Grants	-	-	-
	<u>165,530</u>	<u>4,305</u>	<u>169,835</u>
Charitable Activities			
Coffee Shop Receipts	27,357	-	27,357
Events	4,651	-	4,651
Room Hire	7,135	-	7,135
	<u>39,143</u>	<u>-</u>	<u>39,143</u>
Other Income			
Bank Interest	27	-	27
Other Income	1,117	-	1,117
	<u>1,144</u>	<u>-</u>	<u>1,144</u>
Total Income	<u>205,817</u>	<u>4,305</u>	<u>210,122</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and Legacies			
Donations	90,876	25,261	116,137
Gift Aid	9,552	700	10,252
Grants	7,892	-	7,892
	<u>108,320</u>	<u>25,961</u>	<u>134,281</u>
Charitable Activities			
Coffee Shop Receipts	5,153	-	5,153
Events	250	-	250
Room Hire	396	-	396
	<u>5,799</u>	<u>-</u>	<u>5,799</u>
Other Income			
Bank Interest	53	-	53
Other Income	400	-	400
	<u>453</u>	<u>-</u>	<u>453</u>
Total Income	<u>114,572</u>	<u>25,961</u>	<u>140,533</u>

Harborough Community Church Trust

Year Ended 31st October 2022

Notes to the Financial Statements

3 Payments on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Administration	13,909	-	13,909
Building	21,979	-	21,979
Church Events	3,755	-	3,755
Church Giving	10,177	1,047	11,224
Coffee Shop (Including Staff Costs)	21,557	-	21,557
Staffings	73,782	1,230	75,012
Sundays, Church & Outreach	12,831	-	12,831
Training	1,140	-	1,140
	<u>159,130</u>	<u>2,277</u>	<u>161,407</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Administration	7,662	-	7,662
Building	26,092	-	26,092
Church Events	37	-	37
Church Giving	11,005	4,416	15,421
Coffee Shop (Including Staff Costs)	19,737	-	19,737
Staffings	65,271	18,704	83,975
Sundays, Church & Outreach	5,919	-	5,919
Training	-	-	-
	<u>128,061</u>	<u>23,120</u>	<u>158,843</u>

Due to a change in the accounting system used during the year the allocation of expenses may differ slightly from 2021 through to 2022.

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:	2022	2021
	£	£
Independent examination and preparation of the financial statements	1,320	1,320

Harborough Community Church Trust

Year Ended 31st October 2022

Notes to the Financial Statements

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022
	£
Coffee Shop Employment Costs	13,150
Church Employment Costs	75,012
	<u>88,162</u>

The average head count of employees during the year was as follows:

	2022
Average Head Count	7

No employees received employee benefits of more than £60,000 during the year.

7 Trustee remuneration and expenses

During the year four trustees incurred out of pocket expenses which were all incurred for the day to day running of the charity's activities. The types of expenditure include administration costs, pastoral gifts, licences and support costs and other charitable activity expenditure. The total expenses incurred during the year was £3,773.

Harborough Community Church Trust

Year Ended 31st October 2022

Notes to the Financial Statements

8 Analysis of Charitable Funds

Unrestricted Funds

	1 Nov 2021	Income	Expenditure	Transfers	31 Oct 2022
	£	£	£	£	£
Unrestricted					
General	59,986	205,817	(159,130)	(697)	105,976
Total Unrestricted	59,986	205,817	(159,130)	(697)	105,976

Restricted Funds

Borehole (Malawi)	559	337	-	-	896
Malawi (other)	116	-	-	-	116
Hardship Fund	10,459	2,975	(797)	-	12,637
Mission	207	-	-	-	207
Special Offerings	-	783	(250)	697	1,230
New Pastor	1,020	210	(1,230)	-	-
Total Restricted	12,361	4,305	(2,277)	697	15,086
Total Funds	72,347	210,122	(161,407)	-	121,062

Fund Descriptions

The Malawi Borehole fund relates to funds donated for this specific purpose.

The Malawi (other) Fund relates to funds donated for the work in Malawi.

The New Pastor Fund was set up for gifts towards additional expenditure expected with arrival of new pastor.

The Hardship Fund relates to donations given specifically to help people in need.

The Mission Fund is for donations given for missionaries supported by the church.

9 Related party transactions

There were no related party transactions which took place during the year (2021: £0).

Harborough Community Church Trust

Year Ended 31st October 2022

Notes to the Financial Statements

10 Detailed payments breakdown of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Administration			
Audit Fees	1,560	-	1,560
Bank Charges	637	-	637
Consulting and other fees	750	-	750
Elders & Trustees costs	242	-	242
Insurance	2,227	-	2,227
Local Travel	112	-	112
Photocopier	1,352	-	1,352
Postage & Packing	34	-	34
Stationary	1,137	-	1,137
Subscriptions & Licences	3,300	-	3,300
Technical Expenses	137	-	137
Telephone & Internet	2,421	-	2,421
	<u>13,909</u>	<u>-</u>	<u>13,909</u>
Building			
Audio & Visual Equipment	4,926	-	4,926
Cleaning	1,409	-	1,409
Furniture, Fixtures & Fittings	609	-	609
Garden	251	-	251
Repairs & Maintenance	4,178	-	4,178
Utilities (Heat, Light, Power)	10,606	-	10,606
	<u>21,979</u>	<u>-</u>	<u>21,979</u>
Church Events			
Events	3,755	-	3,755
	<u>3,755</u>	<u>-</u>	<u>3,755</u>
Church Giving			
Discretionary Giving (10%)	1,020	-	1,020
Giving Partner 1 (Keith Smith)	3,600	-	3,600
Giving Partner 2 (Advance)	1,000	-	1,000
Giving Partner 3 (Messengers)	1,200	-	1,200
Giving Partner 4 (Harborough Mission)	2,857	-	2,857
Guest Speakers	500	-	500
Hardship	-	797	797
Special Offerings	-	250	250
	<u>10,177</u>	<u>1,047</u>	<u>11,224</u>

Harborough Community Church Trust

Year Ended 31st October 2022

Notes to the Financial Statements

<i>continued</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Coffee Shop			
Coffee Shop Expenses	8,407	-	8,407
Coffee Shop Wages	13,150	-	13,150
	<u>21,557</u>	<u>-</u>	<u>21,557</u>
Staffings			
Staff Costs - Salaries/Wages	75,012	-	75,012
	<u>75,012</u>	<u>-</u>	<u>75,012</u>
Sundays, Church & Outreach			
Community Groups	97	-	97
Sundays, Church & Outreach: Conferences	950	-	950
Sundays, Church & Outreach: Elders/Staff Away	716	-	716
External Printing	477	-	477
Flowers & Gifts	527	-	527
Food & Beverage	2,553	-	2,553
Hospitality	1,006	-	1,006
Kids Ministry	1,644	-	1,644
Library Books	83	-	83
Men's Ministry	292	-	292
Preaching Resources	179	-	179
Special Events (Mothers/Fathers Easter Chrstr)	572	-	572
Sunday Services	585	-	585
Volunteer Appreciation	114	-	114
Website	789	-	789
Youth Ministry	2,247	-	2,247
	<u>12,831</u>	<u>-</u>	<u>12,831</u>
Training			
Training	1,140	-	1,140
	<u>1,140</u>	<u>-</u>	<u>1,140</u>
Total Payments	<u>160,360</u>	<u>1,047</u>	<u>161,407</u>

Accounts

Harborough Community Church Trust

Report and Accounts

Year ended 31 October 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HARBOROUGH COMMUNITY CHURCH TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2021

ADDRESS FOR CORRESPONDENCE	121 Bath Street Market Harborough Leicestershire LE16 9JL
GOVERNING DOCUMENT	Declaration of Trust dated 21 December 1984, amended 19 January 2017
CHARITY REGISTRATION NUMBER	516122
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	James Briggs Ross Dunning Christopher Stokes Phil Walter Robert Wilson
BANKERS	Lloyds Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Harborough Community Church
Transforming lives

Harborough Community Church Trust
ANNUAL REPORT YEAR ENDED 31 OCTOBER 2021

The Trustees are pleased to present their report together with the Financial Statements for the year ended 31st October 2021.

CHARITABLE OBJECTIVES

The principal objective of the Church is to advance the Christian Faith. We are committed to being God's workers in Market Harborough and to be a prayerful and Christ-centred Church striving to be "Christ in the community"

ORGANISATION

Meetings of the Trustees complied with the requirements for the proper control of HARBOROUGH COMMUNITY CHURCH TRUST (Reg. 516122). Completed statements of the Trust's affairs for the previous year were lodged with the Charity Commission and duly accepted. There were no changes in the Church Constitution.

New Trustees are appointed by the Elders of the church in accordance with the trust deed. Elders are appointed by the recommendation of the existing Elders subject to the approval of the church. New Elders are normally appointed as Trustees. Elders and Ministry Leaders, in their appropriate roles, met regularly for prayer seeking the Lord's guidance for any matters requiring attention. The Ministry Leaders have contributed greatly to the work of the church and have reduced the burden on the Elders. Lorna Murphy was Treasurer/Administrator during the year.

RISK STATEMENT

The Trustees continually review and update systems and policies regarding Health & Safety, Child Protection, Vulnerable Adults, Data Protection, GDPR and so on. These we see as vital in our day to day running of the church and take them very seriously.

FINANCIAL REVIEW

Funds of the church are maintained in an interest-bearing account in accordance with the Trust reserves policy, with the remainder in a working current account. Funds continue to be received and are supported by the membership.

As is permitted for charities having income of less than £250,000, these accounts, have been prepared on a receipts and payments basis.

Total receipts for the year were: £140,500 (2020: £144,600) Total payments for the year were: £158,800 (2020: £127,700) giving an excess expenditure over income of £18,300 (2020: £16,900).

At the end of the year, the church had reserves of £72,300 of which £60,000 was unrestricted.

The church's practice is to give a minimum of 10% of its unrestricted income to support Missionary work both home and abroad. This year a total of £11,000 was given.

Monthly support which includes prayer and financial giving continued this year for missionaries in Burkina Faso, Johannesburg, South Africa and the Messengers charity working in South East Asia supporting the suffering church.

At home, support for the Bower House Counselling Service, The Cube youth work and Street Pastors in Market Harborough continued to be part of our mission interest.

We continue to be part of Churches Together in Harborough and have participated in various initiatives throughout the year. We are also Members of the Evangelical Alliance.

RESERVES POLICY

The church's policy is to maintain a prudent level of reserves, commensurate with its ongoing activities, maintenance costs and future commitments. The Trustees have agreed a minimum level of 3 months costs which at present amount to approximately £31,000. The unrestricted reserves at the year-end were £60,000 (2020: £81,100).

REVIEW OF ACTIVITIES

The Trustees have regard to the guidance on public benefit issued by the Charity Commission.

Covid continued to restrict the activities of the church during the period in question which is made reference to in this report.

Overview of 2021



Weekly online Services were conducted using YouTube and downloads from the church's website. These attracted a good number of people both from within the church family and outside. We have seen since people attending the church who were not connected before.

These services were interspersed with some live services in the building as and when restrictions allowed making sure all relevant risk assessments were carried out. This did mean a number restriction of around 60 people to ensure social distancing.

In September, the church was able to open for Sunday Services and by the end of the financial year we were getting over 200 people including children.

Unfortunately, we have been unable to make rooms available for outside groups to hire for most of the year, starting up in a small way in September which we hope will return to normal soon.

Our Community Groups continued either on Zoom or at times when possible in homes. It was an important feature of these groups that they were at the front line of caring for each other. The group leaders did an amazing job in ensuring folk were looked after and cared for.

New groups were formed in September and a large majority of the congregation are attached to one and meet weekly for study, prayer and social interaction.

Following a time of reflection for the church, the trustees appointed Stephen Jack as Pastor from 1st September 2021, a great provision for the church. Members gave towards the cost of the Pastor's relocation and other costs including salary (refer to Note 5 in the accounts) and all costs were expended in line with the charitable objectives of the church.



Coffee & Cake Dept.

It has been a frustrating year for the Coffee Shop which has been closed for a lot of the time. However, it re-opened in July and has again become a positive community outreach resource. One of the managers stepped down and we are running it currently 5 days per week with one overall manager.

COVID Responsibilities

The last year has brought with it a huge amount of often complex Government advice and guidelines, furlough procedures, (we furloughed our 2 Coffee Shop managers, three cleaners and Administrator) and much more. As Trustees we have endeavoured with the help of our finance manager to establish proper procedures to ensure the safety of all who enter the building. It has also been an opportunity to decorate and fix any ongoing issues in the building.

We are very conscious of the mental health of our members and have sought to support them pastorally and practically during this period.



The Next 12 months

We enter an exciting phase in the life of HCC. As restrictions have been lifted, a new pastor in place, renewed commitment and so much more. Already we are seeing growth in the church's numbers and look forward in 2022 to being once again a Church in the heart of the Community sharing Jesus with them and meeting the various needs that arise.

TRUSTEES RESONSIBILITIES

Charity Law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments for the charity for the year (Nov 1 – Oct 31).

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf by:

Philip Walter

Date: 27 June 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HARBOROUGH COMMUNITY CHURCH TRUST

I report to the trustees on my examination of the accounts of Harborough Community Church Trust ('the charity') for the year ended 31 October 2021 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 28 June 2022

HARBOROUGH COMMUNITY CHURCH TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2021

Notes	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General Funds	Designated Funds			
	£	£	£	£	£
Income receipts					
Donations	90,876	-	25,261	116,136	102,306
Gift aid receipts	9,552	-	700	10,252	16,804
Government grants	7,892	-	-	7,892	10,112
Coffee shop	5,153	-	-	5,153	10,631
Use of halls	396	-	-	396	4,330
Charitable activities	250	-	-	250	240
Interest received	53	-	-	53	167
Other	-	-	-	-	10
	<u>114,172</u>	<u>-</u>	<u>25,961</u>	<u>140,132</u>	<u>144,600</u>
Capital and similar receipts					
Sale of fixed assets	400	-	-	400	-
	<u>400</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>-</u>
Total receipts	<u>114,572</u>	<u>-</u>	<u>25,961</u>	<u>140,532</u>	<u>144,600</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	124,719	-	18,704	143,423
Grants paid in relation to charitable activities undertaken by others	3	11,005	-	4,416	15,420
		<u>135,723</u>	<u>-</u>	<u>23,120</u>	<u>158,843</u>
Total payments		<u>135,723</u>	<u>-</u>	<u>23,120</u>	<u>127,729</u>
Net of receipts / (payments) before transfers		(21,151)	-	2,841	(18,311)
Transfers between funds	5	-	-	-	-
Net movement in funds		<u>(21,151)</u>	<u>-</u>	<u>2,841</u>	<u>(18,311)</u>
Cash funds as at last year end		81,138	-	90,658	73,787
Cash funds at this year end	A	<u>59,986</u>	<u>-</u>	<u>12,361</u>	<u>90,658</u>

The notes on pages 9 -10 form part of these accounts.

HARBOROUGH COMMUNITY CHURCH TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	Unrestricted Funds		Restricted funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	33,143	-	12,361	45,504	63,938
Notice deposits	26,773	-	-	26,773	26,720
Petty cash	70	-	-	70	-
	<u>59,986</u>	<u>-</u>	<u>12,361</u>	<u>72,347</u>	<u>90,658</u>
B Other monetary assets					
Gift aid due to charity	20,372	-	-	20,372	10,703
Rental deposit	1,442	-	-	1,442	-
HMRC JRS grant (Sept)	-	-	-	-	832
	<u>21,814</u>	<u>-</u>	<u>-</u>	<u>21,814</u>	<u>11,535</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	1,320	-	-	1,320	1,320
	<u>1,320</u>	<u>-</u>	<u>-</u>	<u>1,320</u>	<u>1,320</u>
D Assets retained for charity's own use				Value 2021	Value 2020
				£	£
Church building				2,827,747	2,721,600
Contents and equipment				82,199	82,000
				<u>2,909,946</u>	<u>2,803,600</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Philip Walter date 27 June 2022

The notes on pages 9 -10 form part of these accounts.

HARBOROUGH COMMUNITY CHURCH TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs (excluding coffee shop and cleaning)	65,271	-	10,704	75,975	59,082
Coffee Shop Expenditure (including salaries)	19,737	-	-	19,737	20,594
Repairs, maintenance and equipment (including salaries)	17,068	-	-	17,068	13,241
Utilities	9,024	-	-	9,024	10,990
Church activities	4,930	-	-	4,930	5,491
Insurance	2,150	-	-	2,150	2,105
Catering	37	-	-	37	224
Website expense	990	-	-	990	1,020
Children & youth work	989	-	-	989	496
Bank charges	180	-	-	180	366
Administration, office expenses and subscriptions	1,580	-	-	1,580	3,172
Governance costs	1,320	-	-	1,320	1,274
Other	1,442	-	-	1,442	-
Relocation expenses for new pastor	-	-	8,000	8,000	-
	<u>124,719</u>	<u>-</u>	<u>18,704</u>	<u>143,423</u>	<u>118,055</u>

3 Grants and gifts paid to others

Grants for institutions:

Malawi Borehole Donation

The Messengers

The Cube

Other organisations under £1,000

Grants for individuals:

Missionary Support

Hardship / relief of poverty

	-	-	-	-	-
	1,200	-	-	1,200	1,200
	1,200	-	-	1,200	1,200
	2,500	-	-	2,500	1,000
	6,105	-	-	6,105	6,000
	-	-	4,416	4,416	274
	<u>11,005</u>	<u>-</u>	<u>4,416</u>	<u>15,421</u>	<u>9,674</u>

HARBOROUGH COMMUNITY CHURCH TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

4 Transactions with related parties

Phil Walter, a trustee, served as a church leader and was paid £32,997 [2020: £30,708] for serving in that capacity, not for serving as a trustee.
 Lidia Dunning, spouse of trustee Ross Dunning, served in the coffee shop and was paid £4,000 [2020: £7,436] for serving in that capacity.
 The above payments are permitted by the charity's governing document.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	81,138	114,572	(135,723)		59,986
	81,138	114,572	(135,723)	-	59,986
Restricted funds					
Malawi Borehole	539	20	-	-	559
Malawi - other	75	41	-	-	116
New Pastor Fund	-	19,725	(18,704)	-	1,020
Hardship Fund	8,700	6,175	(4,416)	-	10,459
Mission Funds (missionary support)	207	-	-	-	207
	9,520	25,961	(23,120)	-	12,361
Total funds	90,658	140,532	(158,843)	-	72,347

The Malawi Borehole fund relates to funds donated for this specific purpose.
 The Malawi other Fund relates to funds donated for the work in Malawi.
 The New Pastor Fund was set up for gifts towards additional expenditure expected with arrival of new pastor.
 The Hardship Fund relates to donations given specifically to help people in need.
 The Mission Fund is for donations given for missionaries supported by the church.

Accounts

Harborough Community Church Trust

Report and Accounts
Year ended 31 October 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HARBOROUGH COMMUNITY CHURCH TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2020

ADDRESS FOR CORRESPONDENCE	121 Bath Street Market Harborough Leicestershire LE16 9JL
GOVERNING DOCUMENT	Declaration of Trust dated 21 December 1984, amended 19 January 2017
CHARITY REGISTRATION NUMBER	516122
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Mr J Briggs (Appointed April 2020) Mr R Dunning Mr C Stokes Mr P Walter Mr R Wilson
BANKERS	Lloyds Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Harborough Community Church
Transforming lives

Harborough Community Church Trust
ANNUAL REPORT YEAR ENDED 31 OCTOBER 2020

The Trustees are pleased to present their report together with the Financial Statements for the year ended 31st October 2020.

CHARITABLE OBJECTIVES

The principal objective of the Church is to advance the Christian Faith. We are committed to being God's workers in Market Harborough and to be a prayerful and Christ-centred church striving to be "Christ in the community".

ORGANISATION

Meetings of the Trustees complied with the requirements for the proper control of HARBOROUGH COMMUNITY CHURCH TRUST (Reg. 516122). Completed statements of the Trust's affairs for the previous year were lodged with the Charity Commission and duly accepted. There were no changes in the Church Constitution.

New Trustees are appointed by the Elders of the church in accordance with the trust deed. Elders are appointed by the recommendation of the existing Elders subject to the approval of the church. New Elders are normally appointed as Trustees. Elders and Deacons, in their appropriate roles, met regularly for prayer seeking the Lord's guidance for any matters requiring attention. The Deacons have contributed greatly to the work of the church and have reduced the burden on the Elders. Lorna Murphy was Treasurer/Administrator during the year.

Following a time of reflection for the church they appointed Phil Walter as Pastor from 1st September 2019 as an interim measure with the object of finding a man to take on the role in the future as well as take the church forward leading up to then.

RISK STATEMENT

The Trustees continually review and update systems and policies regarding Health & Safety, Child Protection, Vulnerable Adults, Data Protection, GDPR and so on. These we see as vital in our day to day running of the church and take them very seriously.

FINANCIAL REVIEW

The Finance Team consisted of Lorna Murphy (Treasurer / Administrator), John Daley (Chair from April 19) and Glyn Iliffe.

Funds of the church are maintained in an interest bearing account in accordance with the Trust reserves policy, with the remainder in a working current account. Funds continue to be received and are supported by the membership.

As is permitted for charities having income of less than £250,000, these accounts, have been prepared on a receipts and payments basis.

Total receipts for the year were: £144,600 (2019 £150,200) Total payments for the year were: £127,700 (2019 £128,500) giving a surplus of £16,900 (2019 £21,700).

At the end of the year, the church had reserves of £90,700 of which £81,100 was unrestricted.

The church's practice is to give a minimum of 10% of its unrestricted income to support Missionary work both home and abroad.

Monthly support which includes prayer and financial giving continued this year for missionaries in Burkina Faso, Johannesburg, South Africa, and the Messengers charity working in South East Asia supporting the suffering church.

At home, support for the Bower House Counselling Service, The Cube youth work and Street Pastors in Market Harborough continued to be part of our mission interest.

We continue to be part of Churches Together in Harborough and have participated in various initiatives throughout the year. We are also Members of the Evangelical Alliance.

RESERVES POLICY

The church's policy is to maintain a prudent level of reserves, commensurate with its ongoing activities, maintenance costs and future commitments. The Trustees have agreed a minimum level of 3 months costs which at present amount to approximately £31,000. The unrestricted reserves at the year-end were £81,100 (2019: £73,600).

REVIEW OF ACTIVITIES

The Trustees have regard to the guidance on public benefit issued by the Charity Commission.

The Church has a membership of 125 with a Sunday congregation of around 180 each week.

Overview of 2020

The year can be divided very neatly into two halves November 2019 to March 2020 and then April - October 2020. The obvious reason for this has been the worldwide Covid-19 Pandemic. For the first half of the year the church was progressing well. New leadership structure helping us to focus more directly at areas of church life, a Jazz evening outreach sharing with another Harborough church in the area, encouraging a deeper love for each other and a sense of real purpose going forward. Over 40 groups were using our facilities during the week with a very wide range of community activity.



Covid-19 hit and church life changed dramatically! All activity within the building ceased including the coffee shop, Sunday services, Homegroups, use by outside bodies and children's work.

The Elders quickly put in place online recorded services each week. These were seen by many more than our normal congregation numbers as these were available to be seen by folk maybe searching for the meaning to life. Zoom prayer meetings, a daily encouragement sent by email and much more. Homegroups in the main continued using Zoom and many ways were thought of to keep the church together. Of course we were unaware in the beginning that this would be a long-term effort.

We have been greatly blessed by God during this time as we now have a large Hardship Fund freely given by the members and others to distribute as we see real need. Our giving generally has been maintained with some having to stop and others starting to give.



On Sunday 4th October 2020 we began services back at the church. This required a great deal of work in risk assessments, policies and procedures meaning we are as Covid safe as we can be. Homegroups are now back at the church where required. The youth group, which did manage to continue in a smaller way, is also back in the building.

The time however, has not been wasted by any means. We have started a Leaders Training Course with ten young men attending, with the hope we may start one for women also. A new website appealing to the community is ready to launch soon. Our search for a new pastor continues and Phil Walter has agreed another year as interim pastor of HCC.



An online Alpha course is being set up to be launched soon.

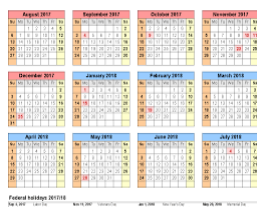
We have been very aware that we are not able to meet our community in the normal way and this allows us to meet them online

COVID Responsibilities

The last seven months of the year have brought with it a huge amount of often complex Government advice and guidelines, furlough procedures, (we furloughed our 2 Coffee Shop managers, three cleaners and Administrator) and much more. As Trustees we have endeavoured with the help of our finance manager to establish proper procedures to ensure the safety of all who enter the building. It has also been an opportunity to decorate and fix any ongoing issues in the building.

We have paid an outside agency to ensure that we are fully compliant with all pension regulations. As at the end of this financial year this was still ongoing but is now completed.

We are very conscious of the mental health of our members and have sought to support them pastorally and practically during this period.



The Next 12 months

We envisage a continuing limit on church-based activity at least for the first half of the year and will be planning accordingly. As Trustees we will keep a close eye on the charity's finances, as giving may decrease due to the effects of the pandemic on people's income.

We are determined to move the church forward during this time and are looking to develop ways of doing this within the restrictions at the time.

TRUSTEES RESPONSIBILITIES

Charity Law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments for the charity for the year (Nov 1 – Oct 31).

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf by

Philip Walter

Date: 28 July 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HARBOROUGH COMMUNITY CHURCH TRUST

I report to the trustees on my examination of the accounts of Harborough Community Church Trust ('the charity') for the year ended 31 October 2020 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 13 August 2021

HARBOROUGH COMMUNITY CHURCH TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2020

		<u>Unrestricted Funds</u>		Restricted	Total	Total
		General	Designated	Funds	2020	2019
	Notes	Funds	Funds	Funds		
		£	£	£	£	£
<i>Income receipts</i>						
Donations		92,669	-	9,637	102,306	94,459
Gift aid receipts		16,804	-	-	16,804	16,353
Government grants		10,112	-	-	10,112	-
Coffee shop		10,631	-	-	10,631	22,505
Use of halls		4,330	-	-	4,330	12,033
Charitable activities		240	-	-	240	4,590
Interest received		167	-	-	167	159
Other		10	-	-	10	75
<i>Total receipts</i>		<u>134,963</u>	<u>-</u>	<u>9,637</u>	<u>144,600</u>	<u>150,174</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	118,055	-	-	118,055	109,528
Grants paid in relation to charitable activities undertaken by others	3	9,400	-	274	9,674	18,948
<i>Total payments</i>		<u>127,455</u>	<u>-</u>	<u>274</u>	<u>127,729</u>	<u>128,476</u>
Net of receipts / (payments) before transfers		7,507	-	9,364	16,871	21,698
Transfers between funds	5	-	-	-	-	-
<i>Net movement in funds</i>		<u>7,507</u>	<u>-</u>	<u>9,364</u>	<u>16,871</u>	<u>21,698</u>
Cash funds as at last year end		73,630	-	157	73,787	52,089
<i>Cash funds at this year end</i>	A	<u>81,138</u>	<u>-</u>	<u>9,520</u>	<u>90,658</u>	<u>73,787</u>

The notes on pages 9-10 form part of these accounts.

HARBOROUGH COMMUNITY CHURCH TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	<u>Unrestricted Funds</u>		Restricted funds	Total 2020	Total 2019
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	54,418	-	9,520	63,938	47,019
Notice deposits	26,720	-	-	26,720	26,598
Petty cash	-	-	-	-	170
	<u>81,138</u>	<u>-</u>	<u>9,520</u>	<u>90,658</u>	<u>73,787</u>
B Other monetary assets					
Gift aid due to charity	10,703	-	-	10,703	8,572
HMRC JRS grant (Sept)	832	-	-	832	-
	<u>11,535</u>	<u>-</u>	<u>-</u>	<u>11,535</u>	<u>8,572</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	1,320	-	-	1,320	1,140
	<u>1,320</u>	<u>-</u>	<u>-</u>	<u>1,320</u>	<u>1,140</u>
D Assets retained for charity's own use				Insurance value 2020	Insurance value 2019
				£	£
Church building				2,721,600	2,592,000
Contents and equipment				82,000	80,000
				<u>2,803,600</u>	<u>2,672,000</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Philip Walter date 28 July 2021

The notes on pages 9-10 form part of these accounts.

HARBOROUGH COMMUNITY CHURCH TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted	Total	Total
	General	Designated	Funds	2020	2019
	funds	funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Salaries (excluding coffee shop and cleaning)	59,082	-	-	59,082	30,582
Coffee Shop Expenditure (including salaries)	20,594	-	-	20,594	24,494
Repairs & maintenance (including salaries)	13,241	-	-	13,241	12,651
Utilities	10,990	-	-	10,990	11,728
Church activities	5,491	-	-	5,491	19,129
Insurance	2,105	-	-	2,105	2,041
Catering	224	-	-	224	391
Website expense	1,020	-	-	1,020	1,988
Children & youth work	496	-	-	496	404
Bank charges	366	-	-	366	467
Administration, office expenses and subscriptions	3,172	-	-	3,172	4,218
Governance costs	1,274	-	-	1,274	1,399
Other costs	-	-	-	-	34
	<u>118,055</u>	<u>-</u>	<u>-</u>	<u>118,055</u>	<u>109,528</u>

3 Grants and gifts paid to others

Grants for institutions:

Malawi Borehole Donation	-	-	-	-	2,378
The Messengers	1,200	-	-	1,200	-
The Cube	1,200	-	-	1,200	-
Harborough Christian Counselling Service	-	-	-	-	1,600
Other organisations under £1,000	1,000	-	-	1,000	400

Grants for individuals:

Missionary Support	6,000	-	-	6,000	14,570
Hardship / relief of poverty	-	-	274	274	-
	<u>9,400</u>	<u>-</u>	<u>274</u>	<u>9,674</u>	<u>18,948</u>

HARBOROUGH COMMUNITY CHURCH TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

4 Transactions with related parties

Phil Walter, a trustee, served as a church leader and was paid £30,708 [2019: £4,885] for serving in that capacity, not for serving as a trustee.
Lidia Dunning, spouse of trustee Ross Dunning, served in the coffee shop and was paid £7,436 [2019: £7,410] for serving in that capacity.
The above payments are permitted by the charity's governing document.

5 Movement of funds

	Balance at 31Oct2019	Receipts	Payments	Transfers	Balance at 31Oct2020
	£	£	£	£	£
General funds	73,630	134,963	(127,455)	-	81,138
	<u>73,630</u>	<u>134,963</u>	<u>(127,455)</u>	<u>-</u>	<u>81,138</u>
Restricted funds					
Malawi Borehole	-	539	-	-	539
Malawi - other	-	75	-	-	75
Hardship Fund	-	8,974	(274)	-	8,700
Mission Funds (missionary support)	157	50	-	-	207
	<u>157</u>	<u>9,637</u>	<u>(274)</u>	<u>-</u>	<u>9,520</u>
Total funds	<u>73,787</u>	<u>144,600</u>	<u>(127,729)</u>	<u>-</u>	<u>90,658</u>

The Malawi Borehole fund relates to funds donated for this specific purpose.

The Malawi other Fund relates to funds donated for the work in Malawi.

The Hardship Fund relates to donations given specifically to help people in need.

The Mission Fund is for donations given for missionaries supported by the church.