

AZAD KASHMIR WELFARE ASSOCIATION

OPERATING AS

A K CENTRE

STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2021

Fintax

CHARTERED CERTIFIED ACCOUNTANTS

888 Washwood Heath Road,, Birmingham, B8 2NB

Telephone: 0121 784 1111

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LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mohammed Rasib	(President)	(appointed 19.2.2017)
Sakhawat Hussain	(Treasurer)	
Shamim Ahmed		(appointed 19.2.2017)
Sajda Rauf		(appointed 19.2.2017)
Saima Haroon		(appointed 19.2.2017)
Mariam Khan		(appointed 19.2.2017)
Dr Abida Begum		(appointed 19.2.2017)

The trustees are appointed by the board of trustees for renewable terms of one year.

ADDRESS

The Centre's address is 68 Alum Rock Road, Birmingham, B8 1JA.

DATE OF COMMENCEMENT AND REGISTRATION NUMBER

The Centre was established by Trust Deed on 17 January 1985, and is registered with the Charity Commission, No 515922.

BANK

The Charity's banker are TSB Bank Pie, Saltley Branch.

ACCOUNTANTS

The Charity's accountants are Fintax , Chartered Certified Accountants, 888 Washwood Heath Road, Birmingham B8 2NB.

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REPORT OF THE TRUSTEES

The trustees present their report along with the statements of accounts for the charity for the year ended 31 March 2021. The statements of accounts have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's constitution and applicable law.

CONSTITUTION

The Association is governed by its constitution.

THE OBJECTIVES OF THE ASSOCIATION

The main objectives of the Association are to provide residents of Birmingham:

- [a] an advice and information centre which deals with the problems of housing, employment, welfare rights, immigration and nationality and similar problems;
- [b] a centre to facilitate their education and cultural training ;
- [c] information on health related issues;
- [d] facilities to encourage leisure and recreational activities;
- [e] a platform to promote good relationship between Asian community and other racial groups.

ORGANISATION

The trustees who have served during the year are set out on page 1. Trustees are appointed by the board of trustees and serve for one year after which period they may put themselves forward for re - appointment. Trustees meet quarterly to review the progress made during the year and to discuss the issues relevant to the Association's activities.

REVIEW OF PROGRESS AND ACHIEVEMENTS AND FUTURE STRATEGY

The Association has continued to operate during the year to achieve the objectives outlined above and plans to continue these activities in the forthcoming years subject to satisfactory funding arrangements.

The trustees are satisfied that the activities undertaken by the Association during the year are in accordance with its objectives.

RESERVES POLICIES

It is the policy of the Association to maintain unrestricted funds, which are the free reserves of the Association, at a level which provides sufficient funds to cover management, administration and support costs for approximately six months.

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REPORT OF THE TRUSTEES (Continued ...)

RISK MANAGEMENT

The trustees have examined the strategic, business and operational risks which the Association faces and confirm that systems have been established to enable regular reviews so that the necessary steps can be taken to reduce these risks.

FINANCIAL REVIEW

The attached statements of accounts show the current state of the finances which the trustees consider to be sound.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE STATEMENTS OF ACCOUNTS

The trustees are responsible to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Association and of the Income and Expenditure of the Association for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the statements of accounts; and
- prepare the statements of accounts on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

**Accountants' Report to the Trustees on the Unaudited Accounts of AK
Centre**

In accordance with the engagement letter dated 1 October 2017, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2021 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fintax
Chartered Certified Accountants 888
Washwood Heath Road Fox &
Goose
Birmingham B8
2NB

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	NOTES	2021 £	2020 £
INCOMING RESOURCES			
Activities to further the charity's objects:			
Grants / Donations / Immigration work	2	163,757	115,081
TOTAL INCOMING RESOURCES		<u>163,757</u>	<u>115,081</u>
RESOURCES EXPENDED			
Wages & NIC	3	106,598	81,273
JRS Grant		(16,229)	-
Pension		1,996	-
Rent, Rates & Insurance		10,392	9,187
Telephone		1,857	2,061
Light & Heat		1,402	2,456
Printing, Postage & Stationary		1,256	814
OSIC fees		-	575
Office Cleaning		127	443
Repairs		2,351	-
Advertising		310	-
Hire of plant and machinery		307	-
Sundry Expenses		614	480
Depreciation		354	363
		<u>111,335</u>	<u>97,652</u>
Management & Administration of the Charity	5	<u>17,889</u>	<u>13,046</u>
		<u>17,889</u>	<u>13,046</u>
TOTAL RESOURCES EXPENDED		<u>129,224</u>	<u>110,698</u>
NET (OUTGOING)/INCOMING RESOURCES		34,533	4,383
Fund Balance Brought Forward		31,796	27,413
FUND BALANCE CARRIED FORWARD		<u>66,329</u>	<u>31,796</u>

The notes on pages 7 to 9 form part of these accounts.

AZ.AD KASHMIR WELFARE ASSOCIATION

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BALANCE SHEET AS AT 31 MARCH 2021

	NOTES	2021 £	2020 £
FIXED ASSETS			
Fixtures & Fittings	6	2,004	2,058
CURRENT ASSETS			
Debtors	7	0	0
Bank		101,450	52,303
		<u>101,450</u>	<u>52,303</u>
CURRENT LIABILITIES			
Trade Creditors & Accruals	8	37,125	22,565
		<u>37,125</u>	<u>22,565</u>
NET CURRENT ASSETS		64,325	29,738
NET ASSETS		<u>66,329</u>	<u>31,796</u>
represented by			
FUNDS			
UNRESTRICTED INCOME FUNDS			
General Purposes Fund		<u>66,329</u>	<u>31,796</u>

Signed on behalf of the board of trustees

_____Mohammed Rasib - Chairman of Trustees

_____Sakhawat Hussain - Treasurer

Approved by the board on _____

The notes on pages 9 to 11 form part of these accounts.

1 ACCOUNTING POLICIES

Basis of Accounting

The Statements of Account have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on tangible fixed assets to write them off over their expected useful lives at the following rates:

Fixtures & Fittings - 15% p.a reducing balance basis

Incoming Resources

All incoming resources are recognised once the Association has entitlement of the resource, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant are accounted for as the Association earns the right to payment through its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the Association are recognised when the Association becomes unconditionally entitled to the grant.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Association to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

	2021	2020
	£	£
2 GRANTS		
The Pilgrim Trust	-	3,500
HS2 Grant	11,294	24,721
Trusties of Green ITO	1,000	4,000
Big Lottery Fund	-	43,760
Charity donations and Immigration work	91,196	39,100
Birmingham Public Health	10,000	-
Covid 19 Response	35,000	
Community for National	1,467	
Other grants	13,800	
	<u>163,757</u>	<u>115,081</u>
3 STAFF COST		
Salaries	102,980	72,000
Social Security Cost	3,618	9,273
	<u>106,598</u>	<u>81,273</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
4	AVERAGE NUMBER OF EMPLOYEES	
	The average number of employees calculated on a full time equivalent basis were	
	<u>5</u>	<u>4</u>
	Number of Employees earning £60,000 or above:	
	<u></u>	<u></u>
5	MANAGEMENT & ADMINISTRATION OF THE CHARITY	
	Accountancy & Audit	1,000
	Consultancy Fees	12,046
	<u>16,889</u>	
	<u>17,889</u>	<u>13,046</u>
6	FIXED ASSETS	
		FIXTURES & FITTINGS
		£
	COST	
	As at 1 April 2020	43,856
	Addition	300
	As at 31 March 2021	<u>44,156</u>
	DEPRECIATION	
	As at 1 April 2020	41,798
	Charge for the year	354
	As at 31 March 2021	<u>42,152</u>
	NET BOOK VALUE	
	As at 31 March 2021	<u>2,004</u>
	As at 31 March 2020	<u>2,058</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
7	DEBTORS	
	Other Debtors	0
		0
8	CREDITORS	
	Bank Overdraft	0
	Creditors	22,565
	PAYE	-
	Wages	-
	Pension	-
		22,565