

**Report of the Directors and  
Consolidated Financial Statements  
For the year ended 31 March 2022  
For  
Humberside Youth Association Limited**

**Registered Company No. 01853951**

**Registered Charity No. 515919**

**Humberside Youth Association Limited**

**Contents of the Financial Statements**

**For the Year Ended 31 March 2022**

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## **Humberside Youth Association Limited**

### **Report of the Trustees For the Year Ended 31 March 2022**

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The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS102) effected 1<sup>st</sup> January 2015.

Since the Charity qualifies as small under section 383, the strategic report of medium and large companies under The Companies Act 2006 (Strategic Report and Director' Report) Regulations 2013 is not required.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01853951

##### **Registered Charity number**

515919

##### **Registered office**

Hi-Tech House  
Hi-Tech Park  
Goulton Street  
Hull  
HU3 4DD

##### **Trustees**

J Gray  
E R C Lewis – resigned 18<sup>th</sup> April 2022  
J Smithey  
R Coates

##### **Independent Examiner**

RD Lacey FCA  
ICAEW  
Harris Lacey and Swain  
Suite 1, The Riverside Building  
Livingstone Road  
Hessle  
HU13 0DZ

##### **Solicitors**

Rollits  
Citadel House  
High Street  
Hull  
HU1 1QE

##### **Bankers**

Handelsbanken  
18 Marina Court  
Castle Street  
Hull  
HU1 1TJ

## **Humberside Youth Association Limited**

### **Report of the Trustees (continued) For the Year Ended 31 March 2022**

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#### **Investment Advisers**

Cardale Asset Management Limited  
No 2 House  
Parliament Street  
Hull  
HU1 2AP

This is the thirty eighth Annual Report of the Humberside Youth Association Limited covering the year from 1 April 2021 to 31 March 2022. The Report indicates the work of the Company's various departments and subsidiary during the year and presents a review of its financial affairs.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Humberside Youth Association Limited for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **CHARITABLE ACTIVITIES**

In addition to operation of the wholly owned company HYA Training Limited, the sole charitable activity of Humberside Youth Association Limited is the funding of programmes and initiatives that meet the Charity's objectives and geographical spread as outlined in the Memorandum and Articles of the Association. To this end:

- The Charity has continued to make available a fund for small emergency grants to young people in immediate need of help.
- Continued profitable trading by HYA Training Limited in the year to 31 March 2022 has enabled the Trustees to begin planning to resume grant giving following its suspension during the Pandemic

The charity has invested in a capital fund. At the end of each financial year, the amount available for distribution will be identified ensuring, as a minimum, that the capital investment does not lose value in real terms.

## **Humberside Youth Association Limited**

### **Report of the Trustees (continued) For the Year Ended 31 March 2022**

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#### **TRAINING**

Training continues to operate in Hull via the Charity's subsidiary HYA Training Limited.

Following decisive action in 2021, HYA Training Limited returned to profitability proving itself adept at adjusting to new work practices. Economic headwinds are impacting 2022/23 trading.

#### **REVIEW OF FINANCIAL AFFAIRS**

The Association shows a surplus for the year of £19,667. The balance carried forward of £441,310 leaves the Association on a sound financial footing.

#### **RESERVES**

The Directors have established a general reserve policy to ensure that Humberside Youth Association Limited can maximise the benefits of its work with young people and obtain full value for its net income. The policy requires that activities can be maintained for at least three months. This has been met. General reserves provide some protection to the organisation and its charitable programme and provide time to adjust to changing financial circumstances. This limits the risk to the programme in the event of downturn in some of Humberside Youth Association Limited's various sources of income or an unexpected need for additional expenditure. The policy also provides parameters for future strategic plans, contributes towards decision making and influences Humberside Youth Association Limited's way of working.

#### **RISK MANAGEMENT**

The Directors review Humberside Youth Association Limited's key risks annually as part of the strategic plan. It considers that maintaining Humberside Youth Association Limited's general reserve at the levels stated above, combined with the reviews of controls over key financial systems carried out through monthly management accounts, have, in the past, provided Humberside Youth Association Limited with adequate risk assurance.

The Directors have developed a comprehensive mechanism to identify, monitor, review and manage the major operational and business risks that Humberside Youth Association Limited faces on a regular basis. This enables the Directors to assess, review and manage the key risks in a controlled manner. However, the nature of some of Humberside Youth Association Limited's work requires active acceptance and management of some risks in undertaking activities, in order to achieve the objectives of the charity.

#### **MEMBERSHIP**

The Company is limited by Guarantee with a maximum liability of £1 per member. The company has 23 members who are responsible for electing the Directors. Directors are given access to training as deemed appropriate.

**Humberside Youth Association Limited**

**Report of the Trustees (continued)  
For the Year Ended 31 March 2022**

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**EXECUTIVE COMMITTEE**

No Trustees have received remuneration from the company as Trustees. Trustees meet on a bi-monthly basis.

**STAFF**

The Directors wish to record their appreciation to all staff for their continuing hard work. Without this commitment the work of Humberside Youth Association Limited could not continue. In particularly difficult circumstances their innovation and commitment has been exemplary

**GOVERNING DOCUMENT**

The governing document of the organisation is its Memorandum and Articles which set its objectives as “to provide purpose for the development of young people living in the former county of Humberside”. The Trustees consider this to be consistent with the Charity Commission’s guidance on public benefit.

**ON BEHALF OF THE BOARD**



Robert A Coates – TRUSTEE

Dated: 15<sup>th</sup> December 2022

## **Independent Examiner's Report to the Trustees of**

### **Humberside Youth Association Limited**

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#### **Independent examiner's report to the trustees of Humberside Youth Association Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Richard D Lacey FCA  
ICAEW  
Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Date: 15<sup>th</sup> December 2022



**Humberside Youth Association Limited**  
**Consolidated Statement of Financial Activities and**  
**Income and Expenditure Account**  
**For the Year Ended 31 March 2022**

	Notes	Unrestricted Trading Activities £	Unrestricted £	Total 2022 £	Total 2021 £
<b>Incoming Resources</b>					
Investment Income			4,543	4,543	5,113
Gift from Trading Company			-	-	15,000
Government Grants		1,684		1,684	25,946
Trading Income	4	707,169	-	707,169	668,783
<b>Total Incoming Resources</b>		<b>708,853</b>	<b>4,543</b>	<b>713,396</b>	<b>714,842</b>
<b>Less: Cost of generating funds</b>					
Trading Costs	4	696,090	-	696,090	612,074
Net Income Resources		12,763	4,543	17,306	87,768
Transfer of surplus on trading activities		(12,763)	12,763		
<b>Net incoming resources available for Charitable applications</b>		<b>-</b>	<b>17,306</b>	<b>17,306</b>	<b>87,768</b>
<b>Charitable Expenditure</b>					
Support Costs and Grants			1,958	1,958	10,385
<b>Total Charitable Expenditure</b>			<b>1,958</b>	<b>1,958</b>	<b>10,385</b>
<b>Total Resources Expenditure</b>			<b>698,048</b>	<b>698,048</b>	<b>637,459</b>
<b>Net Incoming Resources before Taxation</b>				<b>15,348</b>	<b>77,383</b>
Taxation	13			1,040	-
<b>Net Incoming Resources after Taxation</b>				<b>14,308</b>	<b>77,383</b>
<b>Other recognized gains/losses</b>					
Gains/(losses) on investment assets				5,359	50,877
<b>Net movement in funds</b>				<b>19,667</b>	<b>128,260</b>
<b>Funds at 1 April 2021</b>				<b>421,643</b>	<b>293,383</b>
<b>Funds at 31 March 2022</b>				<b>441,310</b>	<b>421,643</b>

Movements on reserves and all recognised gains and losses are shown above



# **Humberside Youth Association Limited**

## **Consolidated Balance Sheet as at 31 March 2022**

		The Group		The Charity	
	Notes	2022 £	2021 £	2022 £	2021 £
<b>Fixed Assets</b>					
Investments	4	272,460	267,101	272,462	267,103
Tangible Fixed Assets	5	2,528	5,757	-	-
		<u>274,988</u>	<u>272,858</u>	<u>272,462</u>	<u>267,103</u>
<b>Current Assets</b>					
Debtors	6	96,278	166,676	15,000	15,000
Cash at Bank and in Hand		151,938	71,682	8,121	5,499
HYA Training Limited		-	-	-	-
		<u>248,216</u>	<u>238,358</u>	<u>23,121</u>	<u>20,499</u>
<b>Creditors: amount falling due within one year</b>					
Creditors	7	80,854	89,573	2,179	2,143
Taxation		1,040	-	-	-
		<u>81,894</u>	<u>89,573</u>	<u>2,179</u>	<u>2,143</u>
<b>Net Current Assets</b>		<u>166,322</u>	<u>148,785</u>	<u>20,942</u>	<u>18,356</u>
<b>Total Assets Less Current Liabilities</b>		<u>441,310</u>	<u>421,643</u>	<u>293,404</u>	<u>285,459</u>
<b>Funds</b>					
Unrestricted Funds		293,404	285,459	293,404	285,459
Non Charitable Trading Funds		147,906	136,184	-	-
		<u>441,310</u>	<u>421,643</u>	<u>293,404</u>	<u>285,459</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**ON BEHALF OF THE BOARD:**



Robert A Coates – TRUSTEE

Date: 15<sup>th</sup> December 2022

**Humberside Youth Association Limited**

**Consolidated Cash Flow Statement  
For the year ending 31 March 2022**

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	
Cash flows from operating activities	72,016	25,900
Cash flows from investing activities	9,902	55,990
Investment (additions)/sales	-	-25,000
Fixed asset (additions)/sales	-622	-
Changes in cash and cash equivalents	81,296	56,890
Cash and cash equivalents at the start of reporting period	71,682	14,792
Cash and cash equivalents at the end of reporting period	151,938	71,682

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	<b>£</b>	<b>£</b>
Net income before taxation	15,348	77,383
Adjustments for:		
Depreciation	3,851	3,756
(Gains)/losses on Investments	-5,359	-50,877
Income from Investments	-4,543	-5,113
(Increase) / decrease in debtors	70,398	-21,085
Increase / (decrease) in creditors	-7,679	-21,836
Net cash provided by / (used in) operating activities	72,016	25,900

## Humberside Youth Association Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

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#### 1. ACCOUNTING POLICIES

- a) The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014 and Companies Act 2006.

The charity has had to adjust the formats from those prescribed by the Companies Act 2006 to include headings which are relevant to its activities, to enable it to show a true and fair view.

The accounts of Humberside Youth Association Limited's trading subsidiary company, HYA Training Limited, are consolidated with the accounts of Humberside Youth Association Limited, in accordance with the current legislation.

b) **Depreciation**

The cost of tangible fixed assets are written-off by equal annual instalments over their expected useful lives as follows:

Improvements to Leasehold Premises	-	over the lease period
Fixtures and Fittings	-	over 4 years from date of purchase
Computer Equipment	-	over 4 years from date of purchase

c) **Pensions**

The subsidiary company operates a defined contribution pension scheme and costs are charged as they are incurred.

d) **Staff Cost**

Staff costs and overhead expenses are allocated to activities on the basis of time spent on these activities.

e) **Investments**

The investment funds are included in the balance sheet at their mid-market value at the year end. The variances between market value and the original cost or annual revaluation of the investment funds are shown as unrealised investment gains or losses in other charitable funds. The difference between the original cost or annual valuation and the proceeds of investments disposed of are shown as gain/(loss) in the statement of financial activities. The income generated by the investment funds is paid to the Charity. This is shown in the statement of financial activities as received.

**Humberside Youth Association Limited**

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. ACCOUNTING POLICIES (continued)**

**f) Management and Administration Costs**

Management and administration costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and including any costs which cannot be specifically identified to another expenditure classification. Management costs amounted to £nil (2021 - £nil).

**2. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries and Related Costs	433,202	377,952
Social Security Costs	30,256	29,542
Pension Costs	10,477	9,835
	<u>473,935</u>	<u>417,329</u>

The average number of employees during the year was:  
No employees earn over £60,000

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**3. SURPLUS FOR THE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deficit for the year has been arrived at after charging:		
Auditors' Remuneration	-	-
Auditors' Non Audit Income	10,039	8,821
Depreciation of Tangible Fixed Assets	3,851	3,756
Operating Leases	26,000	26,000

**4. FIXED ASSET INVESTMENTS**

The Charity's fixed asset investments comprise as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Quoted investments	272,460	267,101
Unquoted investments	2	2
	<u>272,462</u>	<u>267,103</u>

**Quoted Investments**

Quoted investments are managed by Cardale Asset Management Limited. The market value of the investments was £272,460 at 31<sup>st</sup> March 2022.

# **Humberside Youth Association Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **FIXED ASSET INVESTMENTS (continued)**

#### **Unquoted Investments**

Unquoted investments comprise the whole of the Share Capital of HYA Training Limited, a company incorporated in England. The results of the subsidiary are included in these consolidated Financial Statements. The subsidiary was created by the transfer of the Charity's trading activities to HYA Training Limited in accordance with clearance given by the Charity Commission.

The results of HYA Training Limited are set out below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trading Income	707,169	668,783
Other Income	1,684	25,946
	<u>708,853</u>	<u>694,729</u>
Staff Costs	473,935	417,329
Other Trading Expenditure	222,155	209,746
	<u>696,090</u>	<u>627,075</u>
<b>NET PROFIT/(LOSS)</b>	<u>12,763</u>	<u>67,654</u>
<b>Net Assets</b>	<u>147,908</u>	<u>136,185</u>

### **5. TANGIBLE FIXED ASSETS**

	<b>Improvements to Leasehold Premises</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2021	33,969	50,162	175,743	259,874
Additions	-	-	622	622
	<u>33,969</u>	<u>50,162</u>	<u>176,365</u>	<u>260,496</u>
At 31 March 2022	33,969	50,162	176,365	260,496
<b>Depreciation</b>				
At 1 April 2021	33,969	50,162	169,986	254,117
Charge for the year	-	-	3,851	3,851
	<u>33,969</u>	<u>50,162</u>	<u>173,837</u>	<u>257,968</u>
At 31 March 2022	33,969	50,162	173,837	257,968
<b>Net Book Value</b>				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>2,528</u>	<u>2,528</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>5,757</u>	<u>5,757</u>

Tangible fixed assets, which are all related to the charity's subsidiary are reviewed for impairment on an annual basis. No adjustment is considered necessary in the current year.

**Humberside Youth Association Limited**

**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>The Group</b>		<b>The Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade Debtors	1,727	5,105	-	-
Prepayments	24,279	29,122	-	-
Other Debtors	70,272	132,449	15,000	15,000
	<u>96,278</u>	<u>166,676</u>	<u>15,000</u>	<u>15,000</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>The Group</b>		<b>The Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Overdraft	-	-	-	-
Trade Creditors	16,362	9,894	379	2,143
Other Taxes and Social Security	7,989	9,124	-	-
Other Creditors	2,138	2,714	-	-
Accruals	4,631	17,841	1,800	-
Bank Loan	49,734	50,000	-	-
	<u>80,854</u>	<u>89,573</u>	<u>2,179</u>	<u>2,143</u>

**8. LEASING COMMITMENTS**

The subsidiary company's premises are leased over a period of 12 years. It currently has 1 years remaining on the lease which does have break clauses. The amount payable under this lease arrangement is currently £26,000 per annum (2021 - £26,000).

**9. PENSION COMMITMENTS**

The subsidiary company operates a defined contribution pension scheme. The assets of the scheme are held in a separate Trustee Administered Fund.

The total pension costs for the subsidiary company as shown in Staff Costs was £10,477 (2021 - £9,835).

**10. CAPITAL COMMITMENTS**

There were no capital commitments in respect of expenditure contracted for but not provided for both 2021 and 2022.

**Humberside Youth Association Limited**

**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

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**11. RECONCILIATION OF MOVEMENT IN FUNDS**

All movements are shown in the Consolidated Statement of Financial Activities or the relevant reserve on the face of the Balance Sheet.

**12. TAXATION**

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from Corporation Tax. The charity's subsidiary has a corporation tax liability of £1,040 (2021 - £nil).

**14. CHARITY RESULT**

In accordance with Section 230 of the Companies Act, the Charity does not publish its own Profit and Loss Account. The surplus for the year was £7,944.

**15. TRUSTEES INSURANCE**

The Charity maintains Trustee and Officers insurance as part of its general insurance arrangements.



