

CHARITY REGISTRATION NO: 515835

WYKEN GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 05 APRIL 2023

Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

WYKEN GOSPEL HALL TRUST
REPORT AND FINANCIAL STATEMENTS
CONTENTS

	Page
Reference and administrative Information	2
Report of the Trustees	3 - 6
Report of the Independent Examiner	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 13

WYKEN GOSPEL HALL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 05 APRIL 2023

CHARITY NAME:	Wyken Gospel Hall Trust
REGISTERED CHARITY NUMBER:	515835
TRUSTEES:	Mr L Holmes (Chair) Mr MP Brewer Mr R Maiden Mr T Jenkin Mr L Taylor
TREASURER:	Mr L Holmes
PRINCIPAL ADDRESS:	782 Broad Lane Coventry West Midlands CV5 7BA
ACCOUNTANT:	Oldfield Advisory LLP Santis House Curriers Close Coventry CV4 8AW
INDEPENDENT EXAMINER:	Kerry Matthews 51 Offchurch Road Cubbington Leamington Spa CV32 7NG
BANKERS:	Lloyds Bank 30 High Street Coventry CV1 5RA
SOLICITORS:	Ellis-Fermor & Negus 2 Devonshire Avenue Beeston Nottingham NG9 1BS

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2023

The Trustees present their report along with the financial statements of the Charity for the year ended 05 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the Trust Deed and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 28 June 1982, most recently amended by Deed of Variation dated 9 January 2015. The Trust was registered with the Charity Commission for England and Wales on 14 December 1984 under Charity Registration Number: 515835

Recruitment and appointment of new trustees

The Trustees who have served during the year and since the year end are set out on page 2. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 05 April 2023 (2022: £nil).

The Trust operates 6 Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Coventry Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems to manage and mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Plans for future periods

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Forthcoming commitments of the Charity are to provide and maintain the gospel halls that it owns.

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2023

Main activities and achievements

The Trust provides and maintains 6 Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

No significant fundraising activities have been carried out by the Charity during the financial year. The Charity relies on the generous support of an affiliated Charity (Coventry Gospel Hall Trust) to provide sufficient funding to cover expenditure.

Meetings

Meetings held at the Gospel Halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 150 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the congregation has contact with prison chaplains to provide gospel tracts and Bibles as required. The Trust also operates a programme of providing regular packs of nutritious food and gospel literature to homeless and needy persons through local charities or homeless societies.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
 - We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
 - We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
 - The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
 - Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).
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WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2023

Funding

Funding is from Coventry Gospel Hall Trust in the form of donated services, and the Trust holds a letter of support confirming the ongoing commitment of Coventry Gospel Hall Trust to this arrangement. The Congregation hold weekly collections, from which sufficient amounts are given to Coventry Gospel Hall Trust to enable it to fulfil this commitment.

FINANCIAL REVIEW

Financial position

In the year ended 5 April 2023, the Trust had a small deficit of incoming resources over resources expended due to non-monetary items such as depreciation. Total voluntary income received this year was £25,897 compared to £39,706 in the previous year.

All funds held were unrestricted funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments. The Charity has no employees and its regular outgoings are not large. At the direction of the Congregation, the Charity's running costs are recharged to Coventry Gospel Hall Trust and a letter of support is held confirming this arrangement. Accordingly, the trustees believe that the Charity requires no free reserves. The Trustees are of the opinion that in the unlikely event of a temporary shortfall in financial assistance from Coventry Gospel Hall Trust, any needs could be met by a funds appeal.

Free reserves at the year end were £nil (2022: £nil).

Total Charity funds held were £1,400,910

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:



Mr MP Brewer (Trustee)

22/01/2024

Date

WYKEN GOSPEL HALL TRUST
REPORT OF THE INDEPENDENT EXAMINER
YEAR ENDED 05 APRIL 2023

I report to the trustees on my examination of the accounts of the Wyken Gospel Hall Trust for the year ended 5th April 2023.

Respective responsibilities of trustees and auditors

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Basis of independent examiner's report


My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Kerry Matthews
51 Offchurch Road
Cublington
Leamington Spa
CV32 7NG
Date: 10/01/2024

WYKEN GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2023

		Unrestricted Funds	Restricted Funds	Total funds 2023	Total funds 2022
	Notes	£	£	£	£
Income and endowments from:					
<i>Donations and legacies:</i>					
Donated services	4	25,897	-	25,897	39,706
Total		25,897	-	25,897	39,706
Expenditure on:					
<i>Charitable activities</i>					
Running meeting rooms	5	45,538	-	45,538	54,396
Other charitable activities	5	459	-	459	765
Total		45,997	-	45,997	55,161
Net Income/(expenditure)		(20,100)	-	(20,100)	(15,455)
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		(20,100)	-	(20,100)	(15,455)
Reconciliation of funds					
Total funds brought forward		1,421,010	-	1,421,010	1,436,465
Total funds carried forward	7	1,400,910	-	1,400,910	1,421,010

The notes on pages 10 to 13 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.


WYKEN GOSPEL HALL TRUST

BALANCE SHEET

AS AT 05 APRIL 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible assets	6	1,400,910	1,421,010
Current Assets			
Cash at bank and in hand		-	-
		-	-
Current liabilities			
Creditors: amounts falling due within one year:			
Accruals and deferred income		-	-
Net current assets		-	-
Total assets less current liabilities		1,400,910	1,421,010
Creditors: amounts falling due after more than one year:			
Loan		-	-
Net assets		1,400,910	1,421,010
Funds			
Restricted funds		-	-
Unrestricted Income fund		1,400,910	1,421,010
Total unrestricted funds	8	1,400,910	1,421,010

The unaudited financial statements were approved and authorised for issue by the Trustees of Wyken Gospel Hall Trust on 22/01/2024 and were signed on its behalf by


Mr MP Brewer (Trustee)

The notes on pages 10 to 13 form part of these financial statements

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1. Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

1.1

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Wyken Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Donated assets are recognised as other income in the period in which the assets were donated. The value of these assets is considered to be equal to their market value.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £100) are stated at cost (or deemed cost) less accumulated depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
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1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses. (2022: None).

3. WAGES AND SALARIES

There are no employees (2022: none).

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2023

4. DONATED SERVICES

<i>Received from:</i>	Year ended 05 April 2023 £	Year ended 05 April 2022 £
Coventry Gospel Hall Trust	25,897	39,706

5. RESOURCES EXPENDED

	Meeting rooms £	Other charitable activities £	Year ended 05 April 2023 £	Year ended 05 April 2022 £
Direct costs				
Premises costs: Heat, light and water	7,214	-	7,214	6,650
Premises costs: Repairs and Maintenance	13,522	-	13,522	22,982
Insurance	2,341	-	2,341	2,113
Telephone and broadband costs	261	-	261	231
Public outreach work	-	459	459	765
Legal and professional	2,100	-	2,100	2,340
Depreciation	20,100	-	20,100	20,100
	<u>45,538</u>	<u>459</u>	<u>45,997</u>	<u>55,161</u>

Governance costs include £nil (2022: £nil) in respect of independent examiner's fees.

6. TANGIBLE FIXED ASSETS

	Freehold land & buildings - Binley Woods	Freehold land & buildings - Whoberley	Freehold land & buildings - Cheylesmore	Freehold land & buildings - Mount Nod
	£	£	£	£
Cost				
At 06 April 2022	242,593	150,000	175,000	225,000
Additions	-	-	-	-
Disposals	-	-	-	-
At 05 April 2023	<u>242,593</u>	<u>150,000</u>	<u>175,000</u>	<u>225,000</u>
Depreciation				
At 06 April 2022	71,233	3,000	3,450	4,500
Charge for the year	3,200	2,000	2,300	3,000
Depreciation on disposals	-	-	-	-
At 05 April 2023	<u>74,433</u>	<u>5,000</u>	<u>5,750</u>	<u>7,500</u>
Net book value				
At 05 April 2023	<u>168,160</u>	<u>145,000</u>	<u>169,250</u>	<u>217,500</u>
At 05 April 2022	<u>171,360</u>	<u>147,000</u>	<u>171,550</u>	<u>220,500</u>
	Freehold land & buildings - Eastern Green	Freehold land & buildings - Burton Green	Totals	
	£	£	£	
At 06 April 2022	225,000	500,000	1,517,593	
Additions	-	-	-	
Disposals	-	-	-	
At 05 April 2023	<u>225,000</u>	<u>500,000</u>	<u>1,517,593</u>	
Depreciation				
At 06 April 2022	4,500	9,900	76,583	
Charge for the year	3,000	6,600	20,100	
Depreciation on disposals	-	-	-	
At 05 April 2023	<u>7,500</u>	<u>16,500</u>	<u>96,683</u>	
Net book value				
At 05 April 2023	<u>217,500</u>	<u>483,500</u>	<u>1,400,910</u>	
At 05 April 2022	<u>220,500</u>	<u>490,100</u>	<u>1,421,010</u>	

Included within freehold land and buildings is land of £512,593 (2022: £512,593) which has not been depreciated

Property Details:

Land registry title of the above property held are:

Binley Woods	WK331433
Whoberley	WM134460
Cheylesmore	WK198671
Mount Nod	WK208453
Eastern Green	WM462509
Burton Green	WM504648

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2023

7. ANALYSIS OF NET ASSET BETWEEN FUNDS

7.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,400,910	-	1,400,910
Current assets	-	-	-
Current liabilities	-	-	-
Non-current liabilities	-	-	-
Total funds	1,400,910	-	1,400,910

7.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,421,010	-	1,421,010
Current assets	-	-	-
Current liabilities	-	-	-
Non-current liabilities	-	-	-
Total funds	1,421,010	-	1,421,010

8. MOVEMENT IN FUNDS

8.1 Current year

	Fund balance At 06 April 2022 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2023 £
Restricted funds	-	-	-	-	-
Unrestricted funds	1,421,010	25,897	(45,997)	-	1,400,910
Total funds	1,421,010	25,897	(45,997)	-	1,400,910

8.2 Prior year

	Fund balance At 06 April 2021 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2022 £
Restricted funds	-	-	-	-	-
Unrestricted funds	1,436,465	39,706	(55,161)	-	1,421,010
Total funds	1,436,465	39,706	(55,161)	-	1,421,010

9. TRANSACTIONS WITH RELATED PARTIES

There are no related party transactions during the period that require disclosure.

10. VOLUNTEERS

Wyken Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

WYKEN GOSPEL HALL TRUST
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total funds 2022 £
Income and endowments from:				
<i>Donations and legacies:</i>				
Donated services	39,706	-	-	39,706
Total	39,706	-	-	39,706
Expenditure on:				
<i>Charitable activities</i>				
Running meeting rooms	54,396	-	-	54,396
Other charitable activities	765	-	-	765
Total	55,161	-	-	55,161
Net income/(expenditure)	(15,455)	-	-	(15,455)
Gains/(losses) on revaluation of fixed assets	-	-	-	-
Net movement in funds	(15,455)	-	-	(15,455)
Reconciliation of funds				
Total funds brought forward	1,436,465	-	-	1,436,465
Total funds carried forward	1,421,010	-	-	1,421,010