

WYKEN GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 05 APRIL 2022

Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

WYKEN GOSPEL HALL TRUST
REPORT AND FINANCIAL STATEMENTS
CONTENTS

	Page
Reference and administrative information	2
Report of the Trustees	3 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-15

WYKEN GOSPEL HALL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 05 APRIL 2022

CHARITY NAME: Wyken Gospel Hall Trust

REGISTERED CHARITY NUMBER: 515835

TRUSTEES: Mr L Holmes (Chair)
Mr MP Brewer
Mr R Maiden
Mr T Jenkin
Mr L Taylor

TREASURER: Mr L Holmes

PRINCIPAL ADDRESS: 782 Broad Lane
Coventry
West Midlands
CV5 7BA

ACCOUNTANT: Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

BANKERS: Lloyds Bank
30 High Street
Coventry
CV1 5RA

SOLICITORS: Ellis-Fernor & Negus
2 Devonshire Avenue
Beeston
Nottingham
NG9 1BS

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2022

The Trustees present their report along with the financial statements of the Charity for the year ended 05 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 13-14 and comply with the Trust Deed and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 28 June 1982, most recently amended by Deed of Variation dated 9 January 2015. The Trust was registered with the Charity Commission for England and Wales on 14 December 1984 under Charity Registration Number: 515835

Recruitment and appointment of new trustees

The Trustees who have served during the year and since the year end are set out on page 2. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 05 April 2022 (2021: £nil).

The Trust operates 6 Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and Incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust. The Charity also maintains particular links with Coventry Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems to manage and mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2022

Main activities and achievements

The Trust provides and maintains 6 Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

During the financial year, the Trust's main achievement was further re-opening of the Gospel Halls under its administration for the use of the congregation to a limited extent, as and when government policies allowed and it was considered safe to do so.

No significant fundraising activities have been carried out by the Trust during the financial year. The Trust relies on the generous support of an affiliated trust (Coventry Gospel Hall Trust) to provide sufficient funding to cover expenditure.

Plans for Future Periods

With the commencement of lockdown restrictions in the UK the trust ceased using the gospel halls it operates. During the financial year, restrictions were eased sufficiently to allow the congregation to use the gospel halls for the Lord's Supper (Communion). The use of the rooms was conducted in a manner which always complied with the government guidance, and the trust intends to continue using the rooms when it is safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 150 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public. Due to the Covid-19 Pandemic, the street preaching had to be suspended for the year, but this has since been resumed.

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2022

In addition to street preaching, members of the congregation have contact with prison chaplains to provide Gospel tracts and Bibles as required. The Trust also operates a programme of providing regular packs of nutritious food and gospel literature to homeless and needy persons through local charities or homeless societies.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is from Coventry Gospel Hall Trust in the form of donated services, and the Trust holds a letter of support confirming the ongoing commitment of Coventry Gospel Hall Trust to this arrangement. The Congregation hold weekly collections, from which sufficient amounts are given to Coventry Gospel Hall Trust to enable it to fulfil this commitment.

FINANCIAL REVIEW

Financial position

In the year ended 05 April 2022 the Trust had a small deficit of incoming resources over resources expended, due to non-monetary items such as depreciation. An audit was required in the previous year due to exceptional income in the form of donated properties, but no audit or independent examination is required this year. Total voluntary income received this year was £39,706 compared to £1,285,014 in the previous year.

All funds held were unrestricted funds.

Forthcoming commitments of the trust are to provide and maintain the gospel halls that it owns.

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2022

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments. The Trust has no employees and its regular outgoings are not large. At the direction of the Congregation, the Charity's running costs are recharged to Coventry Gospel Hall Trust and a letter of support is held confirming this arrangement. Accordingly, the Trustees believe that the Charity requires no free reserves. The Trustees are of the opinion that in the unlikely event of a temporary shortfall in financial assistance from Coventry Gospel Hall Trust, any needs could be met by a funds appeal.

Free reserves at the year end were £Nil

Total charity funds held were £1,421,010

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

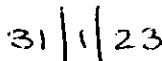
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Mr MP Brewer (Trustee)



Date

WYKEN GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
<i>Donations and legacies:</i>					
Donated services	4	39,706	-	39,706	10,014
<i>Other</i>		-	-	-	-
Donation of Meeting Halls		-	-	-	1,275,000
Total		<u>39,706</u>	<u>-</u>	<u>39,706</u>	<u>1,285,014</u>
Expenditure on:					
<i>Charitable activities</i>					
Running meeting rooms	6	54,396	-	54,396	26,053
Other Charitable Activities	6	765	-	765	256
Total		<u>55,161</u>	<u>-</u>	<u>55,161</u>	<u>26,309</u>
Net income/(expenditure)		(15,455)	-	(15,455)	1,258,705
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		(15,455)	-	(15,455)	1,258,705
Reconciliation of funds					
Total funds brought forward	9	1,436,465	-	1,436,465	177,760
Total funds carried forward	9	<u>1,421,010</u>	<u>-</u>	<u>1,421,010</u>	<u>1,436,465</u>

The notes on pages 9-14 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.


WYKEN GOSPEL HALL TRUST

BALANCE SHEET

AS AT 05 APRIL 2022

	Notes	£	2022	£	£	2021	£
Fixed Assets							
Tangible assets	7			1,421,010			1,441,110
Current Assets							
Cash at bank and in hand			-			-	
			-			-	
Current liabilities							
Creditors: amounts falling due within one year:							
Accruals and deferred Income			-			4,645	
			-			4,645	
Net current Liabilities				-			(4,645)
Total assets less current liabilities				1,421,010			1,436,465
Creditors: amounts falling due after more than one year:							
Net assets				1,421,010			1,436,465
Funds							
Restricted funds				-			-
Unrestricted income fund				1,421,010			177,760
Total unrestricted funds	8			1,421,010			177,760

The financial statements were approved and authorised for issue by the Trustees of Wyken Gospel Hall Trust on 25/11/23 and were signed on its behalf by


 Mr MP Brewer (Trustee)

The notes on pages 9-14 form part of these financial statements

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Wyken Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Donated assets are recognised as other income in the period in which the assets were donated. The value of these assets is considered to be equal to their market value.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £100) are stated at cost (or deemed cost) less accumulated depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold Buildings	2% Straight Line
--------------------	------------------

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2022

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2021: None).

3. WAGES AND SALARIES

There are no employees (2021: none).

4. DONATED SERVICES

Donated From:

	Year ended 05 April 2022 £	Year ended 05 April 2021 £
Coventry Gospel Hall Trust	39,706	10,014

5. Grants to Affiliated Trusts

	Year ended 05 April 2022 £	Year ended 05 April 2021 £
	-	-

6. RESOURCES EXPENDED

	Meeting rooms £	Other charitable activities £	Year ended 05 April 2022 £
Direct costs			
Premises costs: Heat light and water	6,650	-	6,650
Premises costs Repairs and Maintenance	22,962	-	22,962
Insurance	2,113	-	2,113
Telephone and broadband costs	231	-	231
Public outreach work	-	765	765
Legal and professional	2,340	-	2,340
Depreciation	2,100	-	2,100
Support Costs			
Governance	-	-	-
	<u>36,396</u>	<u>765</u>	<u>37,161</u>

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2022

6 RESOURCES EXPENDED (Comparative)	Meeting rooms £	Other charitable activities £	Year ended 05 April 2021 £
Premises costs: Heat light and water	3,099	-	3,099
Premises costs Lighting	-	-	-
Premises costs Repairs and Maintenance	4,906	-	4,906
Insurance	1,634	-	1,634
Telephone and broadband costs	119	-	119
Legal and professional	-	-	-
Public outreach work	-	256	256
Security	-	-	-
Legal and professional	1,195	-	1,195
Depreciation	11,650	-	11,650
Public outreach work - tracts	-	-	-
Special meeting expenses	-	-	-
Support costs			
Other Public Outreach	-	-	-
grantmaking	-	-	-
Support Costs			
Governance	3,450	-	3,450
	26,053	256	26,309

Governance costs include £Nil (2021: £3,450) in respect of independent examiners and audit fees.

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2022

7. TANGIBLE FIXED ASSETS

7.1

	Freehold land & buildings - Binley Woods	Freehold land & buildings - Whoberley	Freehold land & buildings - Cheylesmore	Freehold land & buildings - Mount Nod
		£	£	£
Cost				
At 06 April 2021	242,593	150,000	175,000	225,000
Additions	-	-	-	-
Disposals	-	-	-	-
At 05 April 2022	<u>242,593</u>	<u>150,000</u>	<u>175,000</u>	<u>225,000</u>
Depreciation				
At 06 April 2021	68,033	1,000	1,150	1,500
Charge for the year	3,200	2,000	2,300	3,000
Depreciation on disposals	-	-	-	-
At 05 April 2022	<u>71,233</u>	<u>3,000</u>	<u>3,450</u>	<u>4,500</u>
Net book value				
At 05 April 2022	<u>171,360</u>	<u>147,000</u>	<u>171,550</u>	<u>220,500</u>
At 05 April 2021	<u>174,560</u>	<u>149,000</u>	<u>173,850</u>	<u>223,500</u>
	Freehold land & buildings - Eastern Green	Freehold land & buildings - Burton Green	Totals	
	£		£	
Cost				
At 06 April 2021	225,000	500,000	1,517,593	
Additions	-	-	-	
Disposals	-	-	-	
At 05 April 2022	<u>225,000</u>	<u>500,000</u>	<u>1,517,593</u>	
Depreciation				
At 06 April 2021	1,500	3,300	76,483	
Charge for the year	3,000	6,600	20,100	
Depreciation on disposals	-	-	-	
At 05 April 2022	<u>4,500</u>	<u>9,900</u>	<u>96,583</u>	
Net book value				
At 05 April 2022	<u>220,500</u>	<u>490,100</u>	<u>1,421,010</u>	
At 05 April 2021	<u>223,500</u>	<u>496,700</u>	<u>1,441,110</u>	

Included within freehold land and buildings is land of £512,593 (5 April 2020: £512,593) which has not been depreciated

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2022

Property Details:

Land registry titles of the above property held are:

Binley Woods	WK331433
Whoberley	WM134460
Cheytesmore	WK198671
Mount Nod	WK206453
Eastern Green	WM462509
Burton Green	WM504646

8. ANALYSIS OF NET ASSET BETWEEN FUNDS

8.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,421,010	-	1,421,010
Current assets	-	-	-
Current liabilities	-	-	-
Non-current liabilities	-	-	-
Total funds	1,421,010	-	1,421,010

8.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,441,110	-	1,441,110
Current assets	-	-	-
Current liabilities	(4,645)	-	(4,645)
Non-current liabilities	-	-	-
Total funds	1,436,465	-	1,436,465

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2022

9. MOVEMENT IN FUNDS

9.1. Current year

	Fund balance At 06 April 2021 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2022 £
Restricted funds	-	-	-	-	-
Unrestricted funds	1,436,465	39,706	(55,161)	-	1,421,010
Total funds	1,436,465	39,706	(55,161)	-	1,421,010

9.2. Prior year

	Fund balance At 06 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2021 £
Restricted funds	-	-	-	-	-
Unrestricted funds	177,760	1,285,014	(26,309)	-	1,436,465
Total funds	177,760	1,285,014	(26,309)	-	1,436,465

10. TRANSACTIONS WITH RELATED PARTIES

There are no related party transactions during the period that require disclosure.

11. VOLUNTEERS

Wyken Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

WYKEN GOSPEL HALL TRUST
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £
Income and endowments from:				
<i>Donations and legacies:</i>				
Donated services	4	10,014	-	10,014
<i>Other</i>		-		
Donation of Meeting Halls		1,275,000	-	1,275,000
Total		<u>1,285,014</u>	-	<u>1,285,014</u>
Expenditure on:				
<i>Charitable activities</i>				
Running meeting rooms	6	26,053	-	26,053
Other Charitable Activities	6	256	-	256
Total		<u>26,309</u>	-	<u>26,309</u>
Net Income/(expenditure)		1,258,705	-	1,258,705
Gains/(losses) on revaluation of fixed assets		-	-	-
Net movement in funds		1,258,705	-	1,258,705
Reconciliation of funds				
Total funds brought forward	9	177,760	-	177,760
Total funds carried forward	9	<u>1,436,465</u>	-	<u>1,436,465</u>