

WYKEN GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
YEAR ENDED 05 APRIL 2021

Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

WYKEN GOSPEL HALL TRUST
REPORT AND FINANCIAL STATEMENTS
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WYKEN GOSPEL HALL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 05 APRIL 2021

CHARITY NAME: Wyken Gospel Hall Trust

REGISTERED CHARITY NUMBER: 515835

TRUSTEES:

Mr L Holmes	(Chair)
Mr MP Brewer	
Mr R Maiden	
Mr T Jenkin	(appointed 25/08/2020)
Mr L Taylor	(appointed 25/08/2020)

The following are the names of Trustees holding title to property belonging to the charity at the report approval date or who served as a trustee for the charity in holding title in the reporting period.

- Mr L Holmes
- Mr MP Brewer
- Mr R Maiden

TREASURER: Mr L Holmes

PRINCIPAL ADDRESS: 782 Broad Lane
Coventry
West Midlands
CV5 7BA

AUDITOR: Dr J R Ayling BSc FCA
8 Troutbeck Avenue
Leamington Spa
CV32 6NE

ACCOUNTANT: Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

BANKERS: Lloyds Bank
30 High Street
Coventry
CV1 5RA

SOLICITORS: Ellis-Fermor & Negus
2 Devonshire Avenue
Beeston
Nottingham
NG9 1BS

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 05 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 13-14 and comply with the Trust Deed and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 28 June 1982, most recently amended by Deed of Variation dated 9 January 2015. The Trust was registered with the Charity Commission for England and Wales on 14 December 1984 under Charity Registration Number: 515835

Recruitment and appointment of new trustees

The Trustees who have served during the year and since the year end are set out on page 2. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 05 April 2021 (2020: £nil).

The Trust operates 6 Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Management

The charity is governed and managed by the Board of Trustees, with a designated Trustee acting as Chair. The Trustees normally meet on a monthly basis and are responsible for making all decisions. There are also "Trustee Delegates" who attend the monthly meetings and each take responsibility for a particular property. These act as assistants to the Trustees but have no legal appointment within the Trust. The Trustees and Delegates call upon other available volunteers as required.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust. The Charity also maintains particular links with Coventry Gospel Hall Trust, Tile Hill Gospel Hall Trust, and Mount Nod Gospel Hall Trust, with which it shares members of its congregation. During the financial year, all these trusts donated properties to Wyken Gospel Hall Trust.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems to manage and mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

The trust assesses success during the reporting period by analysing the following criteria:

- Ability to provide and maintain gospel halls for the purpose of spreading the gospel message
- Furtherance of the gospel message to members of the congregation and members of the wider community through the street preaching
- Continuation of the provision of nutritional foodpacks to homeless charities.

Our volunteers are essential to ensuring the maintenance of our gospel halls and also the continuance of public outreach work. Although the Covid-19 pandemic has made it difficult to maintain the street preaching and distribution of gospel tracts, our volunteers are still fully committed to the aims of the charity and we are assured of their continued support in these activities.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

Main activities and achievements

The Trust provides and maintains 6 Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

During the financial year, the Trust's main achievement was receiving donation of rooms from affiliated trusts at market value for Nil consideration. The decision by the affiliated trusts to donate their rooms was prompted by a necessity to improve the administration of maintenance of gospel halls and consolidate efforts to maintain and increase public outreach. Wyken Gospel Hall Trust will be responsible going forward for the maintenance and upkeep of these rooms and the management of volunteers involved in the charity's public benefit activities.

No significant fundraising activities have been carried out by the Trust during the financial year. The Trust relies on the generous support of an affiliated trust (Coventry Gospel Hall Trust) to provide sufficient funding to cover expenditure.

Plans for Future Periods

From 18th March 2020, Wyken Gospel Hall Trust ceased using the gospel hall, which it operated. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020.

The Trust aims to use this Gospel Hall and the halls it has received from other affiliated trusts again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 150 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public. Due to the Covid-19 Pandemic, the street preaching had to be suspended for the year, but the trust is committed to resuming this once it is safe to do so.

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

In addition to street preaching, members of the congregation have contact with prison chaplains to provide Gospel tracts and Bibles as required. The Trust also operates a programme of providing regular packs of nutritious food and gospel literature to homeless and needy persons through local charities or homeless societies.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is from Coventry Gospel Hall Trust in the form of donated services, and the Trust holds a letter of support confirming the ongoing commitment of Coventry Gospel Hall Trust to this arrangement. The Congregation hold weekly collections, from which sufficient amounts are given to Coventry Gospel Hall Trust to enable it to fulfil this commitment.

FINANCIAL REVIEW

Financial position

In the year ended 05 April 2021 the Trust had a substantial surplus of incoming resources over resources expended, due to 5 additional Gospel Halls being donated to the trust. The level of income means the trust requires an audit for the year. Total voluntary income received this year was £1,285,014 compared to £2,738 in the previous year.

All funds held were unrestricted funds.

Forthcoming commitments of the trust are to provide and maintain the gospel halls received in addition to the properties already owned.

WYKEN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments. The Trust has no employees and its regular outgoings are not large. At the direction of the Congregation, the Charity's running costs are recharged to Coventry Gospel Hall Trust and a letter of support is held confirming this arrangement. Accordingly, the Trustees believe that the Charity requires no free reserves. The Trustees are of the opinion that in the unlikely event of a temporary shortfall in financial assistance from Coventry Gospel Hall Trust, any needs could be met by a funds appeal.

Free reserves at the year end were £Nil

Total charity funds held were £1,436,465

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Mr MP Brewer (Trustee)

2/2/2022

Date

REPORT OF THE AUDITOR
TO THE TRUSTEES OF THE WYKEN GOSPEL HALL TRUST
FOR THE YEAR ENDED 05 APRIL 2021

Opinion

I have audited the financial statements of Wyken Gospel Hall Trust ('the charity') for the year ended 5 April 2021 which comprise the statement of financial activities, the balance sheet, the cash flow statement, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other matter

I draw attention to the fact that the financial statements for the year ended 5 April 2020 are unaudited. My opinion is not modified in respect of this matter.

REPORT OF THE AUDITOR
TO THE TRUSTEES OF THE WYKEN GOSPEL HALL TRUST
FOR THE YEAR ENDED 05 APRIL 2021

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue. My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or my knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.
I have nothing to report in this regard.

Matters on which I am required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, I have not identified material misstatements in the trustees' report.

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- The information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE AUDITOR
TO THE TRUSTEES OF THE WYKEN GOSPEL HALL TRUST
FOR THE YEAR ENDED 05 APRIL 2021

Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that I will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as I will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Use of my report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My audit work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my audit work, for this report, or for the opinions I have formed.



3 February 2022

Dr J R Ayling BSc FCA, Statutory Auditor
Dr J R Ayling BSc FCA
8 Troutbeck Avenue
Leamington Spa
Warwickshire
CV32 6NE

Date

Dr J R Ayling BSc FCA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

WYKEN GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
<i>Donations and legacies:</i>					
Donated services	4	10,014	-	10,014	2,738
<i>Other</i>		-			
Donation of Meeting Halls	7.2	1,275,000	-	1,275,000	-
Total		1,285,014	-	1,285,014	2,738
Expenditure on:					
<i>Charitable activities</i>					
Running meeting rooms	6	26,053	-	26,053	5,800
Other Charitable Activities	6	256	-	256	138
Total		26,309	-	26,309	5,938
Net income/(expenditure)		1,258,705	-	1,258,705	(3,200)
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		1,258,705	-	1,258,705	(3,200)
Reconciliation of funds					
Total funds brought forward	9	177,760	-	177,760	180,960
Total funds carried forward	9	1,436,465	-	1,436,465	177,760

The notes on pages 13 - 17 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.


WYKEN GOSPEL HALL TRUST

BALANCE SHEET

AS AT 05 APRIL 2021

	Notes	£	2021	£	£	2020	£
Fixed Assets							
Tangible assets	7			1,441,110			177,760
Current Assets							
Cash at bank and in hand			-			-	
			-			-	
Current liabilities							
Creditors: amounts falling due within one year:							
Accruals and deferred income			4,645			-	
			4,645			-	
Net current Liabilities				(4,645)			-
Total assets less current liabilities				1,436,465			177,760
Creditors: amounts falling due after more than one year:							
Net assets				1,436,465			177,760
Funds							
Restricted funds				-			-
Unrestricted income fund				1,436,465			177,760
Total unrestricted funds	8			1,436,465			177,760

The financial statements were approved and authorised for issue by the Trustees of Wyken Gospel Hall Trust on 21.2.2022 and were signed on its behalf by



 Mr MP Brewer (Trustee)

The notes on pages 13 to 17 form part of these financial statements

WYKEN GOSPEL HALL TRUST

STATEMENT OF CASH FLOWS

AS AT 05 APRIL 2021

	Notes	2021 £	2020 £	
Cash flows from operating activities:				
<i>Net Income / (Expenditure)</i>		1,258,705	(3,200)	
Adjustments for:				
Depreciation charges	7	11,650	3,200	
Increase in creditors		4,645	-	
<i>Net cash provided by operating activities</i>		<u>1,275,000</u>	<u>-</u>	
Cash flows from investing activities:				
Purchase of property, plant and equipment	7	(1,275,000)	-	
<i>Net cash provided by (used in) investing activities</i>		<u>(1,275,000)</u>	<u>-</u>	
<i>Change in cash and cash equivalents in the reporting period</i>		-	-	
<i>Cash and cash equivalents at the beginning of the reporting period</i>		-	-	
<i>Cash and cash equivalents at the end of the reporting period</i>		<u>-</u>	<u>-</u>	
Analysis of changes in net debt				
		At start of year £	Cash flows £	At end of year £
Cash		-	-	-

The notes on pages 13 to 17 form part of these financial statements

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Wyken Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Donated assets are recognised as other income in the period in which the assets were donated. The value of these assets is considered to be equal to their market value.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £100) are stated at cost (or deemed cost) less accumulated depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold Buildings	2% Straight Line
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1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

1.9 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The justification for this is detailed below.

The present arrangement is that Coventry Gospel Hall Trust meet all the running costs of Wyken Gospel Hall Trust and a letter of support is held confirming that this arrangement will continue for at least the 12 months following approval of the financial statements. Coventry Gospel Hall Trust has sufficient funds to ensure that the obligations of the letter of support can be met.

The Trustees believe that additional funds could be raised by a specific appeal to the Congregation for further donations.

The COVID-19 pandemic has not adversely affected the financial arrangements of the Trust and it is not expected to do so ongoing. Whether or not the use of the meeting halls will be permitted or safe is not expected to have any impact on funds donated to Coventry Gospel Hall Trust, and there is no reason to expect any decrease ongoing. Consequently, there is no anticipated reduction in the ability of Coventry Gospel Hall Trust to provide financial support to Wyken Gospel Hall Trust.

2. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: None).

3. WAGES AND SALARIES

There are no employees (2020: none).

4. DONATED SERVICES

<i>Donated From:</i>	Year ended 05 April 2021 £	Year ended 05 April 2020 £
Coventry Gospel Hall Trust	10,014	2,738

5. Grants to Affiliated Trusts

	Year ended 05 April 2021 £	Year ended 05 April 2020 £
	-	-

6. RESOURCES EXPENDED

	Meeting rooms £	Other charitable activities £	Year ended 05 April 2021 £	Year ended 05 April 2020 £
Direct costs				
Premises costs: Heat light and water	3,099	-	3,099	720
Premises costs Repairs and Maintenance	4,906	-	4,906	1,239
Insurance	1,634	-	1,634	257
Telephone and broadband costs	119	-	119	-
Public outreach work	-	256	256	138
Legal and professional	1,195	-	1,195	-
Depreciation	11,650	-	11,650	3,200
Support Costs				
Governance	3,450	-	3,450	384
	<u>26,053</u>	<u>256</u>	<u>26,309</u>	<u>5,938</u>

Governance costs include £3,450 (2020: £nil) in respect of independent examiners and audit fees. There were no other fees paid to the auditor (2020: £Nil).

WYKEN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

7. TANGIBLE FIXED ASSETS

7.1

	Freehold land & buildings - Bingley Woods	Freehold land & buildings - Whoberley	Freehold land & buildings - Cheylesmore	Freehold land & buildings - Mount Nod	Freehold land & buildings - Eastern Green
		£	£	£	£
Cost					
At 06 April 2020	242,593	-	-	-	-
Additions	-	150,000	175,000	225,000	225,000
Disposals	-	-	-	-	-
At 05 April 2021	<u>242,593</u>	<u>150,000</u>	<u>175,000</u>	<u>225,000</u>	<u>225,000</u>
Depreciation					
At 06 April 2020	64,833	-	-	-	-
Charge for the year	3,200	1,000	1,150	1,500	1,500
Depreciation on disposals	-	-	-	-	-
At 05 April 2021	<u>68,033</u>	<u>1,000</u>	<u>1,150</u>	<u>1,500</u>	<u>1,500</u>
Net book value					
At 05 April 2021	<u>174,560</u>	<u>149,000</u>	<u>173,850</u>	<u>223,500</u>	<u>223,500</u>
At 05 April 2020	<u>177,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Freehold land & buildings - Burton Green	Totals			
		£			
Cost					
At 06 April 2020	-	242,593			
Additions	500,000	1,275,000			
Disposals	-	-			
At 05 April 2021	<u>500,000</u>	<u>1,517,593</u>			
Depreciation					
At 06 April 2020	-	64,833			
Charge for the year	3,300	11,650			
Depreciation on disposals	-	-			
At 05 April 2021	<u>3,300</u>	<u>76,483</u>			
Net book value					
At 05 April 2021	<u>496,700</u>	<u>1,441,110</u>			
At 05 April 2020	<u>-</u>	<u>177,760</u>			

Included within freehold land and buildings is land of £512,593 (5 April 2020: £82,593) which has not been depreciated

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Property Details:

Land registry titles of the above property held are:

Binley Woods	WK331433
Whoberley	WM134460
Cheytesmore	WK198671
Mount Nod	WK206453
Eastern Green	WM462509
Burton Green	WM504646

- 7.2 During the year the trust received the following properties donated from affiliated trusts. The fair values at the date of donation, have been provided by a professionally qualified valuer with recent experience in the location and class of the property being valued.

Whoberley	£ 150,000.00
Cheytesmore	£ 175,000.00
Mount Nod	£ 225,000.00
Eastern Green	£ 225,000.00
Burton Green	£ 500,000.00

£ 1,275,000.00

8. ANALYSIS OF NET ASSET BETWEEN FUNDS

8.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,441,110	-	1,441,110
Current assets	-	-	-
Current liabilities	(4,645)	-	(4,645)
Non-current liabilities	-	-	-
Total funds	<u>1,436,465</u>	<u>-</u>	<u>1,436,465</u>

8.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	177,760	-	177,760
Current assets	-	-	-
Current liabilities	-	-	-
Non-current liabilities	-	-	-
Total funds	<u>177,760</u>	<u>-</u>	<u>177,760</u>

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9. MOVEMENT IN FUNDS

9.1. Current year

	Fund balance At 06 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2021 £
Restricted funds	-	-	-	-	-
Unrestricted funds	177,760	1,285,014	(26,309)	-	1,436,465
Total funds	177,760	1,285,014	(26,309)	-	1,436,465

9.2. Prior year

	Fund balance At 06 April 2019 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2020 £
Restricted funds	-	-	-	-	-
Unrestricted funds	180,960	2,738	(5,938)	-	177,760
Total funds	180,960	2,738	(5,938)	-	177,760

10. TRANSACTIONS WITH RELATED PARTIES

During the financial year, Wyken GHT received the donation of the Burton Green property from Coventry GHT, an affiliated trust in which Ian Jenkin (brother to Timothy Jenkin) is a trustee.

11. VOLUNTEERS

Wyken Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

12. POST BALANCE SHEET EVENTS

At the financial year end, the trust had begun some air conditioning replacement works which constitute a capital commitment. The trust was invoiced in June 2021 for £15,825 for this work.