

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The continued preservation and operation of 2 horizontal steam engines, boilers and other equipment that formally supplied the communities of Stoke-on-Trent and Newcastle-under-Lyme with water for over 60 years.

Also the preservation and display of other associated artefacts with the Staffordshire Potteries Water Board and the water supply industry.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trust continued its activities as outlined above with the continuing support and assistance of Severn Trent Water and the additional revenue funding from a series of open days and fund raising events.

FINANCIAL REVIEW

Reserves policy

The Unrestricted Fund represents the accumulated funds arising from past operating results. The Trustees aim is to maintain free reserves of at least 12 months of unrestricted charitable expenditure and are satisfied that the balance of the fund, £61,174, is adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01529273 (England and Wales)

Registered Charity number

515800

Registered office

Mill Meece Pumping Station
Cotes Heath
Nr Eccleshall
Staffordshire
ST21 6QU

Trustees

H V Moore
Mrs L Nudd
D Westley
C Sparkes (resigned 27.7.22)
K Durham
J Wood
A Davies

Company Secretary

Dr B Selwood

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:

H V Moore - Trustee

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,516	-	2,516	4,143
Charitable activities					
General		250	-	250	8,304
Other trading activities	2	15,277	-	15,277	11,794
Investment income	3	607	-	607	255
Other income		6,698	-	6,698	-
Total		25,348	-	25,348	24,496
EXPENDITURE ON					
Raising funds		1,447	-	1,447	199
Charitable activities					
General		21,493	-	21,493	18,038
Total		22,940	-	22,940	18,237
Net gains/(losses) on investments		(832)	-	(832)	3,227
NET INCOME		1,576	-	1,576	9,486
RECONCILIATION OF FUNDS					
Total funds brought forward		59,598	-	59,598	50,112
TOTAL FUNDS CARRIED FORWARD		61,174	-	61,174	59,598

The notes form part of these financial statements

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	6	12,034	-	12,034	12,866
CURRENT ASSETS					
Stocks	7	200	-	200	200
Cash at bank		50,817	-	50,817	47,606
		<u>51,017</u>	<u>-</u>	<u>51,017</u>	<u>47,806</u>
CREDITORS					
Amounts falling due within one year	8	(1,877)	-	(1,877)	(1,074)
NET CURRENT ASSETS		<u>49,140</u>	<u>-</u>	<u>49,140</u>	<u>46,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,174</u>	<u>-</u>	<u>61,174</u>	<u>59,598</u>
NET ASSETS		<u>61,174</u>	<u>-</u>	<u>61,174</u>	<u>59,598</u>
FUNDS	9				
Unrestricted funds				61,174	59,598
TOTAL FUNDS				<u>61,174</u>	<u>59,598</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

H V Moore - Trustee

The notes form part of these financial statements

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	7,076	4,874
Shop income	8,201	6,920
	<u>15,277</u>	<u>11,794</u>

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividend income	606	255
Deposit account interest	1	-
	<u>607</u>	<u>255</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	<u>240</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>240</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	12,866
Revaluations	(832)
At 31 March 2023	<u>12,034</u>
NET BOOK VALUE	
At 31 March 2023	<u>12,034</u>
At 31 March 2022	<u>12,866</u>

There were no investment assets outside the UK.

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. STOCKS

	2023	2022
	£	£
Stocks	<u>200</u>	<u>200</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>1,877</u>	<u>1,074</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	59,598	1,576	61,174
TOTAL FUNDS	<u>59,598</u>	<u>1,576</u>	<u>61,174</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,348	(22,940)	(832)	1,576
TOTAL FUNDS	<u>25,348</u>	<u>(22,940)</u>	<u>(832)</u>	<u>1,576</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	50,112	9,486	59,598
TOTAL FUNDS	<u>50,112</u>	<u>9,486</u>	<u>59,598</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,496	(18,237)	3,227	9,486
TOTAL FUNDS	<u>24,496</u>	<u>(18,237)</u>	<u>3,227</u>	<u>9,486</u>

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	50,112	11,062	61,174
TOTAL FUNDS	<u>50,112</u>	<u>11,062</u>	<u>61,174</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	49,844	(41,177)	2,395	11,062
TOTAL FUNDS	<u>49,844</u>	<u>(41,177)</u>	<u>2,395</u>	<u>11,062</u>

Unrestricted funds are the accumulated surpluses.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,199	1,955
Subscriptions	1,317	2,188
	<u>2,516</u>	<u>4,143</u>
Other trading activities		
Fundraising events	7,076	4,874
Shop income	8,201	6,920
	<u>15,277</u>	<u>11,794</u>
Investment income		
Dividend income	606	255
Deposit account interest	1	-
	<u>607</u>	<u>255</u>
Charitable activities		
Compensation	250	8,304
Other income		
Miscellaneous income	6,698	-
	<u>25,348</u>	<u>24,496</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	1,447	199
Charitable activities		
Rates and water	392	535
Insurance	3,640	4,112
Postage and stationery	288	76
Advertising	784	176
Sundries	246	1,645
Coal	12,533	3,486
Repairs	2,720	7,328
	<u>20,603</u>	<u>17,358</u>
Support costs		
Finance		
Bank charges	200	26
Governance costs		
Accountancy and legal fees	690	654
	<u>22,940</u>	<u>18,237</u>
Total resources expended		
Net income before gains and losses	<u>2,408</u>	<u>6,259</u>

This page does not form part of the statutory financial statements

**MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(832)</u>	<u>3,227</u>
Net income	<u><u>1,576</u></u>	<u><u>9,486</u></u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILL MEECE PUMPING STATION
PRESERVATION TRUST LIMITED (THE)**

Independent examiner's report to the trustees of Mill Meece Pumping Station Preservation Trust Limited (The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kennington

Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

19 December 2023