

SANDYLANDS SPORTS CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

SANDYLANDS SPORTS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Beck
T Howson
A Solloway
G Calam
W Burnett
J Mukherjee
P Wilkinson
C Carroll
B Bruce
A Cox
R Mahmood
B McDaid

Charity number

515760

Independent examiner

Shepherd Partnership Limited
Carleton Business Park
Skipton
BD23 2DE

Bankers

HSBC Bank plc
36 North Street
Keighley
West Yorkshire
BD21 3SF

SANDYLANDS SPORTS CENTRE

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SANDYLANDS SPORTS CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

Objectives and activities

Sandylands Sports Centre formerly known as The Coulthurst Craven Sports Centre is the main provider of comprehensive dry weather community based sports and recreational facilities in the Craven Area. The original sports hall was constructed in 1972 by The Coulthurst Trust, founded by the late John W Coulthurst MA, JP of Gargrave.

The existing facilities comprise outside all weather pitches and tennis courts, four badminton courts, five a side football, basketball, netball, cricket and tennis in the main hall, four squash courts (two glass backed), a fitness room, a martial arts room, an aerobics room and associated changing facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SANDYLANDS SPORTS CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

Indoor Tennis Courts - a new Lease between Sandylands Sports Centre and Skipton Tennis Centre was drafted. It was approved by the Management Committee at the meeting on 28 November 2023 and A Tennis Sub Group was formed to progress the additional Tennis and Padel Courts and new Lease. The new Lease was completed on 13 June 2024. Sandylands Sports Centre acted as "enabler" for the development. Skipton Tennis Centre took out a Loan from HSBC for the project. Phase 1, comprising two Covered Panel Courts, would be undertaken during August and September 2024. Phase 2, comprising three additional outside Tennis Courts and hopefully financial assistance from the Lawn Tennis Association, will be undertaken in 2025.

Gymnastics/Climbing Extension - the Board at Skipton Building Society agreed, in principle, a £500,000 Loan at Base Rate + 0.5% over 10 years, at their meeting on 19 September 2024. The Chairman started to submit various grant applications during October. There was progress with the Gymnastics and Climbing facilities during the Autumn and Spring. In December 2023 and January 2024, the previous Architect (Gary Sorsby) retired and a new Architect (Ian Pawson) was appointed. The drawings were amended following assessments by Structural Surveyors. A North Yorkshire Council grant application for £530,000 was rejected in March 2024 as the climbing facilities were considered an unacceptable private enterprise. As a result, the Management Committee decided to reduce the scale of the Extension by omitting all the Climbing facilities. Amended drawings were produced and a Non-Material Amendment of the approved Planning Permission was submitted on 22 April 2024. It was approved on 14 May 2024. Quotations were requested from local contractors for the revised Extension and the Management Committee approved that from A M Bowdin Ltd for £1.2 million (including VAT) dated 4 June 2024. At June 2024, the confirmed funding had reached just over £1 million. By the end of August 2024, if the outstanding grant applications were successful, then the funding would reach £1.1 million. Despite correspondence with HMRC, the latter still insisted on 20% VAT being paid on the Extension. Work on the Extension was scheduled to start during September/October 2024. The Management Committee, at their meeting in June 2024, formed a Sub Group of Trustees with Full Delegated Authority for the Extension project.

Alterations to 3G Reception Area and Disability Suite - these were completed by November 2023.

Wellington Rifle and Pistol Club - a revised updated Lease between Sandylands Sports Centre and the Wellington Rifle and Pistol Club was agreed by the Management Committee and Solicitors were instructed by both Parties.

Sandylands Masterplan - the Sports Development Officer from North Yorkshire Council attended the meeting of the Management Committee on 26 September 2023 to update Trustees on the Sandylands Masterplan.

Governance - the Management Committee, at their meeting on 26 September 2023, resolved to pursue conversion to Charitable Incorporated Organisation (CIO) with Ruksana Mahmood (Vice Chairman) taking the Lead. Charlie Cattell (Consultant) was appointed to progress the conversion to a CIO. The AGM to place on 28 November 2023, immediately prior to the Management Committee meeting. Further progress on the CIO was undertaken in 2024. HSBC are undertaking a "Safeguarding Review" in respect of the Sports Centre's Accounts.

Maintenance - following maintenance work on the 3G All-Weather Pitch, the FA confirmed that it was again included on the FA 3G Football Turf Pitch Register. A Structural Surveyor was appointed to look at movement to the ceiling in the Small Hall. The floors to the Main Hall and the Small Hall were both "scrub cleaned" and re-sealed in December 2023. Some car parking and access road repairs were undertaken in February 2024.

Usage - usage at the Sports Centre from 2023-2024 increased steadily and represented our busiest year ever.

Meetings - from September 2023 to August 2024, all Management Committee and the Finance Sub Group meetings, continued using Zoom.

Open Days - Sandylands Sports Centre hosted the Skipton Sport Community Day on 5 May 2024 and the Disability and Inclusion Day on July 2024. Both were well attended and will be annual events.

As Chairman, I am again very grateful for the continued support and vision of the Trustees and the dedication of Daile Cope, the Sports Centre Manager, and his team. Sandylands Sports Centre continues to provide comprehensive and affordable sport and recreational facilities for use by all the community in Craven. Indeed, once completed, the two major projects will further increase participation in community sport.

SANDYLANDS SPORTS CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The Charity's unrestricted funds stood at £1,021,790 at the year end. Funds deployed as part of premises and equipment stood at £861,663, leaving free reserves £160,127. This is more than sufficient for immediate needs above the level of £30,000, or two months expenditure which the trustees consider practical and achievable to cover risks and uncertainties of running a sports centre. The policy is to build up reserves, subject to prior demands of further capital expenditure to equip the centre with up to date facilities needed to maintain the standard of sporting facilities currently provided.

The main aim of the reserves policy is to try to build up reserves for future replacement of facilities over and above the normal maintenance and repairs. In particular, the replacement of the all weather pitch carpet and the biomass boiler are the main objectives, this currently stands at £561,885. The building up of reserves is difficult because the centre, although a registered charity and main provider of community based sport and recreation facilities in Craven, it is nevertheless not subsidised by North Yorkshire Council.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 31 August 1984 to hold land and buildings at Sandylands, Carlton New Road, North Yorkshire, BD23 2AZ.

The trustees who served during the year and up to the date of signature of the financial statements were:

R Beck
T Howson
A Solloway
G Calam
W Burnett
J Mukherjee
P Wilkinson
C Carroll
B Bruce
A Cox
R Mahmood
B McDaid

SANDYLANDS SPORTS CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The charity is managed by a voluntary management committee, who are trustees, the members representing the various sports in the area and also North Yorkshire Council and Skipton Town Council. The centre also has a good working relationship with Elaine Hiser, the sports development officer for North Yorkshire Council. All members of the committee shall retire at the end of the next annual general meeting after the date on which they came into office, but they may be re-elected or re-appointed. The committee is responsible for all decisions made in the administration of the charity. The trustees meet five times per year and the chairman and centre manager are in contact every week to sort out minor problems face to face. It is a self help organisation. There is no membership fee, the facilities being used by all sections of the community.

The sports centre employs a full time sports centre manager, a part time assistant manager, part time receptionists, aerobics and fitness instructors, gardener, cleaners and various tradesmen as required.

The sports centre is fully operational under Health and Safety and safe systems of work.

On behalf of the board of trustees

R Beck

Dated: 3 December 2024

SANDYLANDS SPORTS CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SANDYLANDS SPORTS CENTRE

I report to the trustees on my examination of the financial statements of Sandylands Sports Centre (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shepherd Partnership Limited

Carleton Business Park
Skipton
BD23 2DE

Dated: 3 December 2024

SANDYLANDS SPORTS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Grants receivable	3	3,250	-	3,250	5,000
Sports Centre Income	5	299,943	-	299,943	275,209
Investments	4	10,232	-	10,232	3,566
Total income		313,425	-	313,425	283,775
<u>Expenditure on:</u>					
Raising funds	6	279,259	-	279,259	282,736
Total resources expended		279,259	-	279,259	282,736
Net incoming resources before transfers		34,166	-	34,166	1,039
Gross transfers between funds		(45,232)	45,232	-	-
Net (expenditure)/income for the year/ Net movement in funds		(11,066)	45,232	34,166	1,039
Fund balances at 1 September 2023		1,032,856	516,653	1,549,509	1,548,470
Fund balances at 31 August 2024		1,021,790	561,885	1,583,675	1,549,509

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SANDYLANDS SPORTS CENTRE

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		861,663		890,061
Current assets					
Stocks	15	3,385		2,390	
Debtors	13	36,065		36,531	
Cash at bank and in hand		692,834		634,312	
			732,284		673,233
Creditors: amounts falling due within one year	14	(10,272)		(13,785)	
Net current assets			722,012		659,448
Total assets less current liabilities			1,583,675		1,549,509
Income funds					
Restricted funds	16	561,885		516,653	
Unrestricted funds		1,021,790		1,032,856	
			1,583,675		1,549,509

The financial statements were approved by the Trustees on 3 December 2024

R Beck
Trustee

SANDYLANDS SPORTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Sandylands Sports Centre is a registered charity established by a charitable trust deed on 31 August 1984.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SANDYLANDS SPORTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended relate to trading costs associated with the operation of a sports centre.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SANDYLANDS SPORTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

SANDYLANDS SPORTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Local government grants	3,250	5,000

SANDYLANDS SPORTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	10,232	3,566

5 Sports Centre Income

	Unrestricted funds 2024 £	Total 2023 £
Rental income	8,708	8,277
Charitable activities income	291,235	266,932
Sports Centre Income	299,943	275,209

6 Raising funds

	Unrestricted funds 2024 £	Total 2023 £
<u>Sports Centre Costs</u>		
Trading activities	279,259	282,736

Trading activities costs includes payments to the Independent Examiner of £750 (2023 - £750) for the independent examination and £4,500 (2023 - £3,500) for accountancy services.

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	28,398	29,552

SANDYLANDS SPORTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Employees

2024 Number	2023 Number
11	13

The wages and salaries costs for the year were £130,805 (2023 - £117,691) and social security costs were £3,793 (2023 - £2,919).

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 September 2023	923,365	141,728	144,605	1,209,698
At 31 August 2024	923,365	141,728	144,605	1,209,698
Depreciation and impairment				
At 1 September 2023	125,266	63,428	130,943	319,637
Depreciation charged in the year	17,895	7,086	3,417	28,398
At 31 August 2024	143,161	70,514	134,360	348,035
Carrying amount				
At 31 August 2024	780,204	71,214	10,245	861,663
At 31 August 2023	798,099	78,300	13,662	890,061

SANDYLANDS SPORTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	24,636	26,124
Other debtors	-	538
Prepayments and accrued income	11,429	9,869
	<u>36,065</u>	<u>36,531</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	730	1,317
Trade creditors	2,287	4,110
Accruals and deferred income	7,255	8,358
	<u>10,272</u>	<u>13,785</u>

15 Stocks

	2024 £	2023 £
Stock for resale and Biomass wood pellets	<u>3,385</u>	<u>2,390</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Transfers £	At 31 August 2024 £
	516,653	45,232	561,885
	<u>516,653</u>	<u>45,232</u>	<u>561,885</u>
Previous year:			
	At 1 September 2022 £	Transfers £	At 31 August 2023 £
	467,931	48,722	516,653
	<u>467,931</u>	<u>48,722</u>	<u>516,653</u>

SANDYLANDS SPORTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	1,032,856	313,425	(279,259)	(45,232)	1,021,790
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	1,080,539	283,775	(282,736)	(48,722)	1,032,856

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 August 2024 are represented by:				
Tangible assets	835,972	54,089	861,663	890,061
Current assets/(liabilities)	196,884	462,564	722,012	659,448
	1,032,856	516,653	1,583,675	1,549,509

20 Analysis of changes in net funds

The charity had no material debt during the year.

SANDYLANDS SPORTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

21	Cash generated from operations	2024 £	2023 £
	Surplus for the year	34,166	1,039
	Adjustments for:		
	Investment income recognised in statement of financial activities	(10,232)	(3,566)
	Movements in working capital:		
	(Increase)/decrease in stocks	(995)	2,593
	Decrease in debtors	466	2,275
	(Decrease)/increase in creditors	(3,513)	3,990
	Cash generated from operations	19,892	6,331
