

# BRIERCLIFFE COMPANY LIMITED

England & Wales · Charity number 515709

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [01783786](#)

**Registered** 1984-10-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 3 Regent Street  
Littleborough  
OL15 8BH

**Phone** 01706379379

**Email** [ghopcroft@aol.com](mailto:ghopcroft@aol.com)

## Activities

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**Objects:** THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:- (I) TO ADVANCE CHRISTIAN RELIGION IN LITTLEBOROUGH AND ELSEWHERE. (II) TO ESTABLISH, MAINTAIN AND CONDUCT HOMES AND CLINICS HOSPITALS, RESIDENTIAL NURSING HOMES AND CLINICS FOR THE RECEPTION AND CARE OF PERSONS (HEREIN AFTER CALLED 'PATIENTS') OF EITHER SEX WHO ARE SUFFERING FROM ANY ILLNESS, DISABILITY, DISEASE OR OTHER INFIRMITY, WHETHER PHYSICAL OR MENTAL AND PROVIDING MEDICAL OR OTHER TREATMENT AND ATTENTION FOR SUCH PATIENTS EITHER IN THEIR OWN HOMES OR AT ANY INSTITUTION OF THE COMPANY AND SO THAT ANY SUCH INSTITUTION MAY BE RESTRICTED TO PATIENTS OR ONE SEX ONLY. (FOR FURTHER DETAILS OR OBJECTS SEE CLAUSE 3 OF ABOVE MEMORANDUM AND ARTICLES OF ASSOCIATION. ))

**Activities:** Promotion of the Christian Religion

## Classification

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- **How:** Provides Human Resources, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** LITTLEBOROUGH AND ELSEWHERE
- Bury
- Cheshire West & Chester
- Lancashire
- Manchester City
- North Yorkshire
- Oldham
- Rochdale

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,195	£63,323	-	-
2024-03-31	£48,194	£63,322	-	-
2023-03-31	£37,163	£44,359	-	-
2022-03-31	£38,738	£44,750	-	-
2021-03-31	£47,993	£59,337	-	-

## Trustees

Name	Role	Appointed
<b>Rev JOHN BARRIE PETTIFER</b>	Chair	
ANNE MILLS		2011-11-22
DSS KATHLEEN JOYCE OLIVER		
GEOFFREY ALAN HOPCROFT		
PATRICIA JANE ROSS CLEGG		2014-02-14
Ryan Tinsley		2025-06-06
Susan Mary Moran		2025-09-28

**BRIERCLIFFE COMPANY LIMITED**

England & Wales - Charity number 515709

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# Accounts

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**Briercliffe Company Limited**

**Charity No. 515709**

**Company No. 01783786**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

**Briercliffe Company Limited**  
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**Briercliffe Company Limited**  
**Trustees Annual Report**

Briercliffe Company Limited

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 01783786**

**Charity No. 515709**

**Principal Office**

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

**Registered Office**

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

**The following Directors and Trustees served during the year:**

Mr A. Campbell	
Mrs P. J. R. Clegg	
Mr G. A. Hopcroft	
Mr G.R. Mills	Retired by rotation/re-elected 18.11.24
Mrs A. Mills	
Mrs C. Mills	Retired by rotation/re-elected 18.11.24
Miss K. J. Oliver	Retired by rotation/re-elected 18.11.24
Revd. J. B. Pettifer	

**Accountants**

Pennine Accounting Limited  
109A Church Street  
Littleborough  
Lancashire  
OL15 8AA

**Bankers**

Yorkshire Bank plc  
9-11 Yorkshire Street  
Rochdale  
OL16 1BL

**Briercliffe Company Limited**  
**Trustees Annual Report**

**Solicitors**

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

**PUBLIC BENEFIT**

The Directors are aware of the Charity Commission's guidance on public benefit and are confident that our account of the Charity's achievements and performance during the past year reflects the fact that the public in general, specific sections of the public, and The Vine Fellowship and its various ministries benefitted through the existence and provisions of Briercliffe Company Limited.

The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out below, and the Trustees are therefore of the view that the charity satisfies the criteria laid down for meeting public benefit.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Company's primary objective is "to advance the Christian religion in Littleborough and elsewhere".

**Significant activities**

Briercliffe Company Limited owns Briercliffe House, the building still known as The Vine, which formerly housed The Vine Christian Bookshop & Coffee House, the Christian Centre and a residential property at 12 Alpine Drive, Milnrow. The Christian Centre and 12 Alpine Drive are used exclusively by The Vine Fellowship, a local Christian charity with similar objectives to the Company. The Vine Fellowship provides financial and practical support to the Company.

**ACHIEVEMENTS AND PERFORMANCE**

Throughout the year, Briercliffe House has continued to provide both accommodation and pastoral care to its residents. These have included a widow who moved into the downstairs flat and a new tenant and her daughter who were about to become homeless but now use part of the accommodation upstairs. The cottage adjoining the main House continues to house the same tenant who would otherwise be homeless and needs ongoing pastoral care and support.

During the year under review, the building which was previously The Vine Christian Bookshop & Coffee House has been renovated and redecorated with the help of members of The Vine Fellowship, in preparation for future ministry as described in 'Plans for Future Periods'.

The Christian Centre continues to be the registered office and headquarters of Briercliffe Company Limited. The Vine Fellowship utilises the facilities at The Christian Centre daily. The Chapel is used for worship and prayer on Sundays and throughout the week, and the other facilities at the Centre provide for administration, group meetings, Bible Studies and various other activities.

## **Briercliffe Company Limited**

### **Trustees Annual Report**

The Food Store continues to be located at The Christian Centre with food donated in cash and kind by members of the Fellowship. With the rise in the cost of living and the struggle for many to manage on benefits, we have a steady flow of visitors. During our set times of opening, members of the Fellowship seek to show the love of God to those who come, to listen to their needs, and to share our faith with them as appropriate.

Our Gospel Garden at the rear of the Christian Centre continues to flourish, and we are diligent in its care, maintenance and upkeep. We consider it a very special place, and many people appreciate the peace and solace it affords. The garden provides an evangelistic opportunity to speak of the death and resurrection of Jesus with its olive trees reminiscent of the Garden of Gethsemane, its simple wooden cross witnessing to the crucifixion of Jesus, and the entrance to the tomb to His resurrection. There is open access to the garden, and the opportunity to sit quietly, and to reflect and pray. The plaques display the names of past members of the Fellowship and are updated as necessary. We also have relevant Scriptures on the lecterns. The garden is lit in the evenings.

We have endeavoured to maintain the improvements to the grounds at the front of The Christian Centre. We seek to constantly maintain all our buildings and grounds to the highest possible standards and to upgrade our technical equipment as necessary. We have again made constant use throughout the year of the expertise and services of Dove Trading Limited, a wholly owned subsidiary of Briercliffe Company Limited. The Company and Dove Trading Limited share similar objectives in seeking to use every available opportunity to spread the Gospel of our Lord Jesus Christ. Dove Trading Limited is responsible for the management of all our properties and utilises the skills of others in property maintenance, plumbing, joinery, painting and decorating, and gardening etc. One of their Directors reports regularly when the Company meets, and we gratefully acknowledge the service they so faithfully give us.

The Directors wish to thank all who, once again, have freely given their time, expertise and resources to further the work of Briercliffe Company Limited. We are grateful to God for our close working relationships with both The Vine Fellowship and Dove Trading Limited. We consider that the Company has again fulfilled its primary objective through providing and maintaining the various buildings and facilities which are fully utilised by The Vine Fellowship. We endeavour in every possible way to facilitate the ministries of The Vine Fellowship and to partner with them "to advance the Christian religion in Littleborough and elsewhere." As Trustees of the Company, we commit to seeing everything we do as sacred, as we seek God's will in reverence and prayer and endeavour to do everything to glorify God. As always, we thank Almighty God, our Heavenly Father, our Lord and Saviour Jesus Christ, and the Holy Spirit for faithfully blessing the work of the Company throughout the past year.

### **FINANCIAL REVIEW**

The Trustees have reviewed the charity's financial position and are confident the charity will be trading within the next twelve months from the date of signing these accounts.

### **Reserves Policy**

The Trustees have examined the requirements for free reserves, and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 3 months routine expenditure. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources. Although the Charity does not hold reserves equivalent to 3 months of routine expenditure as of 31 March 2025, The Vine Fellowship provides for the use of the Company's buildings and facilities on a regular ongoing basis. The Vine Fellowship also has surplus reserves sufficient to meet the current shortfall within the Briercliffe Company Limited charity which it supports as part of its charitable objectives.

## **PLANS FOR FUTURE PERIODS**

As Directors and Trustees of Briercliffe Company Limited, we are constantly aware of the needs that are all around us including poverty, suffering of all kinds, hardship, hopelessness and despair. However, at the same time, this affords us a continuing God given opportunity to fulfil the objectives of the charity.

As we look to the future, The Vine Fellowship envisages using The Vine on a regular basis as a meeting place for a new ministry of Healing and Wellness which seeks to reach people in their needs including those suffering from addictions. The local United Reform Church will shortly be displaced from their present building whilst it is renovated, and we have agreed to them also using The Vine for Sunday worship on a temporary basis. The Vine Fellowship continues to make extensive use of all our buildings and facilities as it seeks to develop and extend its ministry and outreach into the local community of Littleborough and beyond.

Our Food Store now has a permanent location in the Christian Centre. It opens regularly and is staffed by members of The Vine Fellowship who also keep it supplied with food. It is well used. In addition to providing food, we listen and seek to show to those who come the love of God, sharing our faith in the Lord Jesus Christ and offering prayer when appropriate.

We are excited and expectant as we look towards the future and continue to work closely with The Vine Fellowship. We are spiritually one with them and agree that all our life is about the presence of God and loving and serving Him. We must be directed by the Holy Spirit in all we do and be constantly aware of God's love for all. With The Vine Fellowship, we are looking towards the space in the back garden being more fully utilised by opening it to the local community as part of our evangelistic outreach and providing a children's play area. We are at present researching suitable play equipment.

Again, we believe these plans completely accord with and further the Company's objectives. Our constant prayer is "Your kingdom come, your will be done, on earth as it is in heaven."

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

Briercliffe Company Limited is a company limited by guarantee, incorporated 18 January 1984 and is governed by its Memorandum and Articles of Association as amended on 16 July 1984. It is a charity registered with the Charity Commission.

### **Organisation Structure**

The Standing Committee has continued as in previous years. During this year, we have had no paid employees. The Senior Pastor and the Secretary of The Vine Fellowship, with the blessing of The Vine Fellowship Council, have continued to give a maximum of five per cent of their time to Briercliffe Company Limited business. Our committed volunteers also contribute to the fulfilment of the company's objectives.

### **Recruitment and appointment of new Trustees**

The Council of Management started the year with eight members. The Company met on four occasions via Zoom, and in addition, we held one Extraordinary Meeting by telephone conference. Our Annual General Meeting also took place via Zoom.

### **Risk Management**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Briercliffe Company Limited**  
**Trustees Annual Report**

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

*J B Pettifer*

17/11/2025

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signed on 17/11/2025, 15:55:06 GMT

Revd. J. B. Pettifer  
Trustee  
10 November 2025

**Briercliffe Company Limited**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Briercliffe Company Limited**

I report to the charity trustees on my examination of the financial statements of Briercliffe Company Limited for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

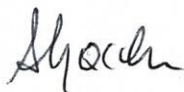
As examiner, I am a member of the Association of Accounting Technicians who have adopted the provisions of the Revised Ethical Standards 2016 issued by the Financial Reporting Council (FRC)

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Angelika Gacek MAAT  
Pennine Accounting Limited  
109A Church Street  
Littleborough

Lancashire  
OL15 8AA  
10 November 2025

**Briercliffe Company Limited**  
**Statement of Financial Activities**  
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
Donations and legacies	4	11,201	11,201	19,144
Investments	5	23,408	23,408	29,051
<b>Total</b>		<b>34,609</b>	<b>34,609</b>	<b>48,195</b>
<b>Expenditure on:</b>				
Charitable activities	6	32,356	32,356	45,357
Other	8	18,054	18,054	17,966
<b>Total</b>		<b>50,410</b>	<b>50,410</b>	<b>63,323</b>
Net gains on investments		-	-	-
<b>Net expenditure</b>	9	<b>(15,801)</b>	<b>(15,801)</b>	<b>(15,128)</b>
Transfers between funds		-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(15,801)</b>	<b>(15,801)</b>	<b>(15,128)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(15,801)</b>	<b>(15,801)</b>	<b>(15,128)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		311,881	311,881	327,009
<b>Total funds carried forward</b>		<b>296,080</b>	<b>296,080</b>	<b>311,881</b>

**Briercliffe Company Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income	11,201	19,143
Interest and investment income	23,408	29,051
<b>Gross income for the year</b>	<u>34,609</u>	<u>48,194</u>
Expenditure	36,654	49,333
Depreciation and charges for impairment of fixed assets	13,756	13,989
<b>Total expenditure for the year</b>	<u>50,410</u>	<u>63,322</u>
Net expenditure before tax for the year	(15,801)	(15,128)
<b>Net expenditure for the year</b>	<u>(15,801)</u>	<u>(15,128)</u>

**Briercliffe Company Limited****Balance Sheet**

at 31 March 2025

Company No.	01783786	Notes	2025 £	2024 £
<b>Fixed assets</b>				
Tangible assets		12	294,129	307,885
Investments		13	1	1
			<u>294,130</u>	<u>307,886</u>
<b>Current assets</b>				
Debtors		14	5,153	2,774
Cash at bank and in hand			1,717	4,560
			<u>6,870</u>	<u>7,334</u>
<b>Creditors: Amount falling due within one year</b>		15	<u>(4,920)</u>	<u>(3,339)</u>
<b>Net current assets</b>			1,950	3,995
<b>Total assets less current liabilities</b>			<u>296,080</u>	<u>311,881</u>
<b>Net assets excluding pension asset or liability</b>			<u>296,080</u>	<u>311,881</u>
<b>Total net assets</b>			<u><u>296,080</u></u>	<u><u>311,881</u></u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>		16		
<b>Unrestricted funds</b>		16		
General funds			296,080	311,881
			<u>296,080</u>	<u>311,881</u>
<b>Reserves</b>		16		
<b>Total funds</b>			<u><u>296,080</u></u>	<u><u>311,881</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 November 2025

And signed on its behalf by:

J B Pettifer 17/11/2025

signed on 17/11/2025, 15:55:06 GMT  
Rev. J. B. Pettifer

Trustee

10 November 2025

**Briercliffe Company Limited**  
**Statement of Cash flows**  
for the year ended 31 March 2025

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(15,801)	(15,128)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	13,756	13,755
Loss on disposal of tangible fixed assets	-	234
Dividends, interest and rents from investments	(23,408)	(29,051)
Increase in trade and other receivables	(2,379)	(1,013)
Increase in trade and other payables	1,581	3,157
<b>Net cash used in operating activities</b>	<u>(26,251)</u>	<u>(28,046)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	23,408	29,051
<b>Net cash from investing activities</b>	<u>23,408</u>	<u>29,051</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(2,843)	1,005
<b>Cash and cash equivalents at the beginning of the year</b>	4,546	3,541
<b>Cash and cash equivalents at the end of the year</b>	<u>1,703</u>	<u>4,546</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	1,717	4,560
Bank overdrafts and Credit Cards	(14)	(14)
	<u>1,703</u>	<u>4,546</u>

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Briercliffe Company Limited

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Fixtures Fittings & Equipment	15% Straight Line
Plant & Integrated Features	10% Straight Line

Included in the cost or valuation of land and buildings is freehold land of £8,566 (2020 - £8566) which is not depreciated. The directors have followed the transitional provisions of Financial Reporting Standard 15 regarding the valuation of the freehold buildings. The properties were valued in March 1998 and this valuation has not been updated. Freehold buildings are shown at a valuation together with related depreciation. The historical cost is £523,160 (2018 - £523,160), the accumulated depreciation is £280,325 (2018 - £267,647) and the historical net book value is £362,140 (2018 - £374,818).

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. In the event of the winding up or discontinuation of the company the members are liable to contribute an amount not exceeding £1 towards the debts and liabilities of the company.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	19,144	19,144
Investments	29,051	29,051
<b>Total</b>	<u>48,195</u>	<u>48,195</u>
<b>Expenditure on:</b>		
Charitable activities	45,357	45,357
Other	17,966	17,966
<b>Total</b>	<u>63,323</u>	<u>63,323</u>
<b>Net income</b>	<u>(15,128)</u>	<u>(15,128)</u>
<b>Net income before other gains/(losses)</b>	(15,128)	(15,128)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(15,128)</u>	<u>(15,128)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	327,009	327,009
<b>Total funds carried forward</b>	<u>311,881</u>	<u>311,881</u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
General Gifts & Donations Received	11,201	11,201	11,248
Grants from The Vine Fellowship	-	-	7,896
	<u>11,201</u>	<u>11,201</u>	<u>19,144</u>

5 Income from investments

	Unrestricted £	Total 2025 £	Total 2024 £
Rental income	23,408	23,408	29,051
	<u>23,408</u>	<u>23,408</u>	<u>29,051</u>

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Household bills paid on behalf of Tenants	19,731	19,731	10,433
Building Costs	6,749	6,749	32,282
Services Expenditure	129	129	605
Phone, Broadband & Printing facilities for Charitable work	3,420	3,420	2,037
Grants made to The Vine	2,327	2,327	-
<i>Governance costs</i>			
	<u>32,356</u>	<u>32,356</u>	<u>45,357</u>

7 Analysis of grants

By Recipient Type	Grants to		
	Institutions	Total	Total
		2025	2024
	£	£	£
Grant to The Vine Fellowship	2,327	2,327	-
	<u>2,327</u>	<u>2,327</u>	<u>-</u>

Activity or Support	Grant		
	funding of	Total	Total
	activities	2025	2024
	£	£	£
Grant to The Vine Fellowship	2,327	2,327	-
	<u>2,327</u>	<u>2,327</u>	<u>-</u>

8 Other expenditure

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,756	13,756	13,990
General administrative costs	28	28	120
Legal and professional costs	4,270	4,270	3,856
	<u>18,054</u>	<u>18,054</u>	<u>17,966</u>

**BRIERCLIFFE COMPANY LIMITED**

England & Wales - Charity number 515709

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# Accounts

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**Briercliffe Company Limited**

**Charity No. 515709**

**Company No. 01783786**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

**Briercliffe Company Limited**  
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**Briercliffe Company Limited**  
**Trustees Annual Report**

**Briercliffe Company Limited**  
**Report of the Trustees for the Year Ended 31 March 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 01783786**

**Charity No. 515709**

**Principal Office**

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

**Registered Office**

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Mr A. Campbell  
Mrs P. J. R. Clegg - retired by rotation/re-elected 18.12.23  
Mr G. A. Hopcroft - retired by rotation/re-elected 18.12.23  
Mrs A. Mills  
Mrs C. Mills  
Mr G.R. Mills  
Miss K. J. Oliver  
Revd. J. B. Pettifer - retired by rotation/re-elected 18.12.23  
Mr J. B. Powell (Resigned 12 February 2024)

**Accountants**

Pennine Accounting Limited  
109A Church Street  
Littleborough  
Lancashire  
OL15 8AA

**Bankers**

Yorkshire Bank plc  
9-11 Yorkshire Street  
Rochdale  
OL16 1BL

**Briercliffe Company Limited**  
**Trustees Annual Report**

**Solicitors**

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

**PUBLIC BENEFIT**

The Directors are aware of the Charity Commission's guidance on public benefit and are confident that our account of the Charity's achievements and performance during the past year reflects the fact that the public in general, specific sections of the public, and The Vine Fellowship and its various ministries benefitted through the existence and provisions of Briercliffe Company Limited

The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out below, and the Trustees are therefore of the view that the charity satisfies the criteria laid down for the meeting public benefit.

**OBJECTIVES AND ACTIVITIES**

Objectives and aims

The Company's primary objective is "to advance the Christian religion in Littleborough and elsewhere".

**Significant activities**

Briercliffe Company Limited owns Briercliffe House, the building still known as The Vine, which formerly housed The Vine Christian Bookshop & Coffee House, the Christian Centre and a residential property at 12 Alpine Drive, Milnrow. The Christian Centre and 12 Alpine Drive are used exclusively by The Vine Fellowship, a local Christian charity with similar objectives to the Company. The Vine Fellowship provides financial and practical support to the Company.

**ACHIEVEMENTS AND PERFORMANCE**

Throughout the year, Briercliffe House has continued to provide accommodation and pastoral care to its residents. A new tenant who was recently widowed moved into the downstairs flat which had been renovated in preparation. The cottage adjoining the House continues to provide accommodation for the same tenant who would otherwise be homeless and needs ongoing care and support.

The building which was previously The Vine Christian Bookshop & Coffee House has not reopened since the pandemic. In the year under review, work continued in conjunction with The Vine Fellowship, renovating and redecorating the premises for future use.

The Christian Centre is the registered office and headquarters of Briercliffe Company Limited. The Vine Fellowship utilises the facilities at The Christian Centre daily. They use the Chapel for worship and prayer on Sundays and throughout the week, and the other facilities at the Centre for administration, group meetings, Bible Studies and various other activities. We rejoice at the way in the past year, we have witnessed the Lord blessing The Vine Fellowship and its various ministries and seen the growth in its membership numerically and spiritually. Throughout the year, the Fellowship has continued to livestream Sunday morning and Wednesday evening Services from the Chapel and to use Zoom for some of its meetings.

**Briercliffe Company Limited**  
**Trustees Annual Report**

During the year under review, our Food Store has continued to be located at The Christian Centre with food provided by The Vine Fellowship. There is an ongoing need for food with the rise in the cost of living and the struggle for many to manage on benefits. We seek to show the love of God to those who come and to share with them as appropriate.

Our Gospel Garden at the rear of the Christian Centre continues to flourish, and we are diligent in its care, maintenance and upkeep. It is a very special place, and many people appreciate the peace it affords. We believe the garden provides an evangelistic opportunity with its olive trees reminiscent of Gethsemane, its simple wooden cross witnessing to the crucifixion and the entrance to the tomb to the resurrection. People appreciate the ease of access to the garden, and the opportunity to sit quietly, and to reflect and pray. The names on the plaques of past members of the Fellowship are kept up to date. We have endeavoured to maintain the improvements to the grounds at the front of The Christian Centre.

We seek to constantly maintain all our buildings and grounds to the highest possible standards and to upgrade our technical equipment as necessary. We have made constant use throughout the year of the expertise and services of Dove Trading Limited, a wholly owned subsidiary of Briercliffe Company Limited. The Company and Dove Trading Limited share similar objectives in seeking to use every opportunity to spread the Gospel of our Lord Jesus Christ. Dove Trading Limited is responsible for the management of all our properties and utilises the skills of others in property maintenance, plumbing, joinery, painting and decorating, and gardening etc. One of their Directors reports regularly when the Company meets, and we gratefully acknowledge the service they give.

The Directors once again wish to thank all who, in many ways, have faithfully given their time, expertise and resources in furtherance of the work of Briercliffe Company Limited during the past year. We are grateful to God for our close working relationships with The Vine Fellowship and Dove Trading Limited. We consider that the Company has certainly fulfilled its primary objective through providing and maintaining its various buildings and their facilities which are fully utilised by The Vine Fellowship. We endeavour in every possible way to facilitate the ministry of The Vine Fellowship and to partner with them "to advance the Christian religion in Littleborough and elsewhere." As Trustees of the Company, we commit to being faithful in prayer, in seeking God's will, and in doing everything to the glory of God. As always, we thank Almighty God, our Heavenly Father, our Lord and Saviour Jesus Christ, and the Holy Spirit for blessing the work of the Company through another year.

**FINANCIAL REVIEW**

The Trustees have reviewed the charity's financial position and are confident the charity will be trading within the next twelve months from the date of signing these accounts.

**Reserves Policy**

The Trustees have examined the requirements for free reserves, and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 3 months routine expenditure. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources. Although the Charity does not hold reserves equivalent to 3 months of routine expenditure as at 31 March 2024, The Vine Fellowship provides for the use of the Company's buildings and facilities on an ongoing basis. The Vine Fellowship also has surplus reserves sufficient to meet the current shortfall within the Briercliffe Company Limited charity which it supports as part of its charitable objectives.

**Briercliffe Company Limited**  
**Trustees Annual Report**

**PLANS FOR FUTURE PERIODS**

The Vine Fellowship is currently reviewing its use of the buildings and facilities we provide as it seeks to develop and extend its ministry and outreach into the local community and beyond. As Directors and Trustees of Briercliffe Company Limited, we share their awareness of the need all around us where we see poverty, deprivation, suffering, hardship, and despair but at the same time, a God given opportunity "to advance the Christian religion." We are excited and expectant as we look towards the future and continuing to work closely with The Vine Fellowship. We are one with them as we grow in awareness of God's all-consuming love for us and seek to continue in Christ-centred lives, and God's will being paramount.

One immediate development is a new location for our Food Store in what was previously an office at the Christian Centre, and work has already commenced on this. It affords ease of access and more storage space, and it will be easier to staff as the use of the Christian Centre planned by The Vine Fellowship increases. The Fellowship are currently reviewing how to utilise the Centre and the Gospel Garden to their full potential. It is now intended to locate the proposed lending library of Christian books at the Centre. We believe these plans completely accord with and further the Company's objectives. We continually seek the Lord's will and guidance for the way forward and indeed for every area of the Company's work. Our constant prayer is "Your kingdom come, your will be done, on earth as it is in heaven."

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Briercliffe Company Limited is a company limited by guarantee, incorporated 18 January 1984 and is governed by its Memorandum and Articles of Association as amended on 16 July 1984. It is a charity registered with the Charity Commission.

**Organisation Structure**

The Standing Committee, and the subcommittee which reviews salaries and deals with related issues of employment, have both continued to meet as in previous years. During this year, we have had no paid employees. The Senior Pastor and the Secretary of The Vine Fellowship, with the blessing of The Vine Fellowship Council, have continued to give a maximum of five per cent of their time to Briercliffe Company Limited business. Our committed volunteers also contribute to the fulfilment of the company's objectives

**Recruitment and appointment of new Trustees**

The Council of Management started the year with nine members with one resignation during the year. The Company met on four occasions via Zoom, and in addition, we held one Extraordinary Meeting by telephone conference. Our Annual General Meeting also took place via Zoom.

**Risk Management**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

**Briercliffe Company Limited**  
**Trustees Annual Report**

Signed on behalf of the board



Revd. J. B. Pettifer  
Trustee  
18 November 2024

**Briercliffe Company Limited**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Briercliffe Company Limited**

I report to the charity trustees on my examination of the financial statements of Briercliffe Company Limited for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The examiner is a member of The Association of Accounting Technicians and that body has adopted the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC)

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Cunningham FMAAT  
Pennine Accounting Limited  
109A Church Street  
Littleborough

Lancashire  
OL15 8AA  
18 November 2024

**Briercliffe Company Limited**  
**Statement of Financial Activities**  
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
Donations and legacies	4	19,143	19,143	12,181
Investments	5	29,051	29,051	24,982
<b>Total</b>		<b>48,194</b>	<b>48,194</b>	<b>37,163</b>
<b>Expenditure on:</b>				
Charitable activities	6	10,433	10,433	10,584
Other	8	52,889	52,889	33,775
<b>Total</b>		<b>63,322</b>	<b>63,322</b>	<b>44,359</b>
Net gains on investments		-	-	-
<b>Net expenditure</b>	9	<b>(15,128)</b>	<b>(15,128)</b>	<b>(7,196)</b>
Transfers between funds		-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(15,128)</b>	<b>(15,128)</b>	<b>(7,196)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(15,128)</b>	<b>(15,128)</b>	<b>(7,196)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		327,009	327,009	334,205
<b>Total funds carried forward</b>		<b>311,881</b>	<b>311,881</b>	<b>327,009</b>

**Briercliffe Company Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	19,143	12,181
Interest and investment income	29,051	24,982
<b>Gross income for the year</b>	<u>48,194</u>	<u>37,163</u>
Expenditure	49,333	30,515
Depreciation and charges for impairment of fixed assets	13,989	13,844
<b>Total expenditure for the year</b>	<u>63,322</u>	<u>44,359</u>
Net expenditure before tax for the year	(15,128)	(7,196)
<b>Net expenditure for the year</b>	<u><u>(15,128)</u></u>	<u><u>(7,196)</u></u>

**Briercliffe Company Limited**  
**Balance Sheet**

at 31 March 2024

Company No. 01783786	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	307,885	321,874
Investments	13	1	1
		<u>307,886</u>	<u>321,875</u>
<b>Current assets</b>			
Debtors	14	2,774	1,761
Cash at bank and in hand		4,560	3,541
		<u>7,334</u>	<u>5,302</u>
<b>Creditors: Amount falling due within one year</b>	15	<b>(3,339)</b>	<b>(168)</b>
<b>Net current assets</b>		<b>3,995</b>	<b>5,134</b>
<b>Total assets less current liabilities</b>		<b>311,881</b>	<b>327,009</b>
<b>Net assets excluding pension asset or liability</b>		<b>311,881</b>	<b>327,009</b>
<b>Total net assets</b>		<b><u>311,881</u></b>	<b><u>327,009</u></b>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	16		
<b>Unrestricted funds</b>	16		
General funds		311,881	327,009
		<u>311,881</u>	<u>327,009</u>
<b>Reserves</b>	16		
<b>Total funds</b>		<b><u>311,881</u></b>	<b><u>327,009</u></b>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 November 2024

And signed on its behalf by:



Revd. J. B. Pettifer

Trustee

18 November 2024

**Briercliffe Company Limited**  
**Statement of Cash flows**  
for the year ended 31 March 2024

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(15,128)	(7,196)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	13,755	13,844
Loss on disposal of tangible fixed assets	234	-
Dividends, interest and rents from investments	(29,051)	(24,982)
(Increase)/Decrease in trade and other receivables	(1,013)	2,637
Increase/(Decrease) in trade and other payables	3,157	(6,262)
<b>Net cash used in operating activities</b>	<u>(28,046)</u>	<u>(21,959)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	29,051	24,982
<b>Net cash from investing activities</b>	<u>29,051</u>	<u>24,982</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	1,005	3,023
<b>Cash and cash equivalents at the beginning of the year</b>	3,541	518
<b>Cash and cash equivalents at the end of the year</b>	<u>4,546</u>	<u>3,541</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	4,560	3,541
Bank overdrafts	(14)	-
	<u>4,546</u>	<u>3,541</u>

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Briercliffe Company Limited

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Fixtures Fittings & Equipment	15% Straight Line
Plant & Integrated Features	10% Straight Line

Included in the cost or valuation of land and buildings is freehold land of £8,566 (2020 - £8566) which is not depreciated. The directors have followed the transitional provisions of Financial Reporting Standard 15 regarding the valuation of the freehold buildings. The properties were valued in March 1998 and this valuation has not been updated. Freehold buildings are shown at a valuation together with related depreciation. The historical cost is £523,160 (2018 - £523,160), the accumulated depreciation is £280,325 (2018 - £267,647) and the historical net book value is £362,140 (2018 - £374,818).

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. In the event of the winding up or discontinuation of the company the members are liable to contribute an amount not exceeding £1 towards the debts and liabilities of the company.

**Briercliffe Company Limited**  
**Notes to the Accounts**

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Donations and legacies	12,181	12,181
Investments	24,982	24,982
<b>Total</b>	<u>37,163</u>	<u>37,163</u>
<b>Expenditure on:</b>		
Charitable activities	10,584	10,584
Other	33,775	33,775
<b>Total</b>	<u>44,359</u>	<u>44,359</u>
<b>Net income</b>	<u>(7,196)</u>	<u>(7,196)</u>
<b>Net income before other gains/(losses)</b>	(7,196)	(7,196)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(7,196)</u>	<u>(7,196)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	334,205	334,205
<b>Total funds carried forward</b>	<u>327,009</u>	<u>327,009</u>

**4 Income from donations and legacies**

	Unrestricted £	Total 2024 £	Total 2023 £
General Gifts & Donations Received	11,247	11,247	12,181
Grants from The Vine Fellowship	7,896	7,896	-
	<u>19,143</u>	<u>19,143</u>	<u>12,181</u>

**5 Income from investments**

	Unrestricted £	Total 2024 £	Total 2023 £
Rental income	29,051	29,051	24,982
	<u>29,051</u>	<u>29,051</u>	<u>24,982</u>

**Briercliffe Company Limited**  
**Notes to the Accounts**

**6 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Provision of homes	10,433	10,433	8,383
Grants made the The Vine Fellowship	-	-	2,201
<i>Governance costs</i>			
	<u>10,433</u>	<u>10,433</u>	<u>10,584</u>

**7 Analysis of grants**

<b>Activity or programme</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Charitable Donations	-	2,201
	<u>-</u>	<u>2,201</u>

<b>Activity or programme</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Charitable Donations	-	2,201
	<u>-</u>	<u>2,201</u>

**8 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Premises costs	28,575	28,575	13,122
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,989	13,989	13,844
General administrative costs	6,469	6,469	5,492
Legal and professional costs	3,856	3,856	1,317
	<u>52,889</u>	<u>52,889</u>	<u>33,775</u>

**Briercliffe Company Limited**  
**Notes to the Accounts**

**9 Net expenditure before transfers**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	13,755	13,844
Independent Examiner's fee	550	500
Other fees paid to the auditor or independent examiner	3,306	817

**10 Trustee remuneration and expenses**

The nature of the reimbursed expenses

No directors received any remuneration or were reimbursed expenses incurred in connection with their work for the Charity. During the year, a director of the company, Rev J B Pettifer, resided at the company's Alpine Drive property, in his capacity as the Senior Pastor of The Vine Fellowship. Miss K J Oliver also a Director of the Company, resides at the Christian Centre in relation to her work for The Vine Fellowship. Alan Campbell, a Director, resides at the Christian Centre in relation to his work as Assistant Pastor for The Vine Fellowship. The Charity also provides financial support to The Vine Fellowship from which Patricia Clegg, and Reverend J.B. Pettifer, both Directors of Briercliffe Company Limited receive remuneration.

**11 Staff costs**

No employee received emoluments in excess of £60,000.

**12 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Fixtures Fittings &amp; Equipment</b>	<b>Plant &amp; Integrated Features</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>				
At 1 April 2023	644,513	115,175	9,306	768,994
Disposals	-	(585)	-	(585)
At 31 March 2024	<u>644,513</u>	<u>114,590</u>	<u>9,306</u>	<u>768,409</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	331,142	114,659	1,319	447,120
Depreciation charge for the year	12,719	106	930	13,755
Disposals	-	(351)	-	(351)
At 31 March 2024	<u>343,861</u>	<u>114,414</u>	<u>2,249</u>	<u>460,524</u>
<b>Net book values</b>				
At 31 March 2024	<u>300,652</u>	<u>176</u>	<u>7,057</u>	<u>307,885</u>
At 31 March 2023	<u>313,371</u>	<u>516</u>	<u>7,987</u>	<u>321,874</u>

**Briercliffe Company Limited**  
**Notes to the Accounts**

**13 Investments**

	Investment in Subsidiaries £	Total £
<b>Cost or revaluation</b>		
At 1 April 2023	1	1
At 31 March 2024	<u>1</u>	<u>1</u>
<b>Net book values</b>		
At 31 March 2024	<u>1</u>	<u>1</u>
At 31 March 2023	<u>1</u>	<u>1</u>

**Investment in Subsidiaries**

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of the relevant year £	Profit/(loss ) for the relevant year £
Dove Trading Limited		Ordinary	100	(11,380)	(1,410)

**14 Debtors**

	2024 £	2023 £
Prepayments and accrued income	2,774	1,761
	<u>2,774</u>	<u>1,761</u>

**15 Creditors:**

amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	14	-
Trade creditors	1,912	(1,114)
Accruals	1,413	1,282
	<u>3,339</u>	<u>168</u>

**Briercliffe Company Limited**  
**Notes to the Accounts**

**16 Movement in funds**

	At 1 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	327,009	48,194	(63,322)	311,881
<b>Total funds</b>	<u>327,009</u>	<u>48,194</u>	<u>(63,322)</u>	<u>311,881</u>

**17 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Fixed assets	307,885	307,885
Investments	1	1
Net current assets	3,995	3,995
	<u>311,881</u>	<u>311,881</u>

**18 Reconciliation of net debt**

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents incl O/Ds	3,541	1,005	4,546
	<u>3,541</u>	<u>1,005</u>	<u>4,546</u>
Net debt	<u>3,541</u>	<u>1,005</u>	<u>4,546</u>

**19 Related party disclosures**

<i>Name of related party</i>	The Vine Fellowship
<i>Description of relationship between the parties</i>	These Charities share a number of Trustees
<i>Description of transaction and general amounts involved</i>	Donations of £7,896.04 were received from The Vine Fellowship
<b>Controlling party</b>	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Briercliffe Company Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	<b>Unrestricted</b>		
	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies			
General Gifts & Donations Received	11,247	11,247	12,181
Grants from The Vine Fellowship	7,896	7,896	-
	<u>19,143</u>	<u>19,143</u>	<u>12,181</u>
Investments			
Rental income	29,051	29,051	24,982
	<u>29,051</u>	<u>29,051</u>	<u>24,982</u>
<b>Total income and endowments</b>	<b>48,194</b>	<b>48,194</b>	<b>37,163</b>
<b>Expenditure on:</b>			
Charitable activities			
Provision of homes	10,433	10,433	8,383
Grants made	-	-	2,201
	<u>10,433</u>	<u>10,433</u>	<u>10,584</u>
<b>Total of expenditure on charitable activities</b>	<b>10,433</b>	<b>10,433</b>	<b>10,584</b>
Premises costs			
Premises cleaning	4,081	4,081	4,619
Premises repairs and maintenance	24,161	24,161	7,933
Other premises costs	333	333	570
	<u>28,575</u>	<u>28,575</u>	<u>13,122</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	12,719	12,719	12,719
Depreciation of Fixtures Fittings & Equipment	930	930	931
Depreciation of Plant & Integrated Features	-	-	-
Depreciation of	106	106	194
Loss on disposal of tangible fixed assets	234	234	-
Bank charges	120	120	200
Equipment leasing and hire charges	1,439	1,439	1,283
General insurances	3,707	3,707	3,380

**Briercliffe Company Limited**  
**Detailed Statement of Financial Activities**

Software, IT support and related costs	211	211	156
Sundry expenses	395	395	35
Telephone, fax and broadband	597	597	438
	<u>20,458</u>	<u>20,458</u>	<u>19,336</u>
Legal and professional costs			
Audit/Independent examination fees	3,856	3,856	1,317
	<u>3,856</u>	<u>3,856</u>	<u>1,317</u>
<b>Total of expenditure of other costs</b>	<u>52,889</u>	<u>52,889</u>	<u>33,775</u>
<b>Total expenditure</b>	63,322	63,322	44,359
Net gains on investments	-	-	-
	<u>(15,128)</u>	<u>(15,128)</u>	<u>(7,196)</u>
<b>Net expenditure</b>			
<b>Net expenditure before other gains/(losses)</b>	<u>(15,128)</u>	<u>(15,128)</u>	<u>(7,196)</u>
Other Gains	-	-	-
	<u>(15,128)</u>	<u>(15,128)</u>	<u>(7,196)</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	327,009	327,009	334,205
<b>Total funds carried forward</b>	<u>311,881</u>	<u>311,881</u>	<u>327,009</u>

**BRIERCLIFFE COMPANY LIMITED**

England & Wales - Charity number 515709

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# Accounts

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**Briercliffe Company Limited**

**Charity No. 515709**

**Company No. 01783786**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

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**Briercliffe Company Limited**  
**Trustees Annual Report**

Briercliffe Company Limited

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 01783786**

**Charity No. 515709**

**Principal Office**

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

**Registered Office**

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Mr A. Campbell - retired by rotation and re-elected 23.12.2022

Mrs P. J. R. Clegg

Mr G. A. Hopcroft

Mrs A. Mills -retired by rotation and re-elected 23.12.2022

Mr G.R. Mills

Mrs C. Mills

Miss K. J. Oliver

Revd. J. B. Pettifer

Mr J. B. Powell - retired by rotation and re-elected 23.12.2022

**Accountants**

Pennine Accounting Limited  
109A Church Street  
Littleborough  
Lancashire  
OL15 8AA

## **Briercliffe Company Limited**

### **Trustees Annual Report**

#### **Bankers**

Yorkshire Bank plc  
9-11 Yorkshire Street  
Rochdale  
OL16 1BL

#### **Solicitors**

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

### **PUBLIC BENEFIT**

The Directors are aware of the Charity Commission's guidance on public benefit and are confident that our account of the Charity's achievements and performance during the past year reflects the fact that the public in general, specific sections of the public, and The Vine Fellowship and its various ministries benefited through the existence and provisions of Briercliffe Company Limited.

The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out below, and the Trustees are therefore of the view that the charity satisfies the criteria laid down for meeting public benefit.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Company's primary objective is "to advance the Christian religion in Littleborough and elsewhere".

#### **Significant activities**

Briercliffe Company Limited owns Briercliffe House, the building which formerly housed The Vine Christian Bookshop & Coffee House, the Christian Centre and a residential property at 12 Alpine Drive, Milnrow. The Christian Centre and 12 Alpine Drive are used exclusively by The Vine Fellowship, a local Christian charity with similar objectives to the Company. The Vine Fellowship provides financial and practical support to the Company.

### **ACHIEVEMENTS AND PERFORMANCE**

Throughout the year, Briercliffe House has continued to minister to its residents by providing them with accommodation and pastoral care. The downstairs flat has been renovated in preparation for a new tenant who has recently been bereaved. The adjoining cottage still accommodates the same tenant who would otherwise be homeless.

## **Briercliffe Company Limited**

### **Trustees Annual Report**

We have prayed much about the future use of the building which was previously The Vine Christian Bookshop & Coffee House. This closed with the onset of the pandemic and was not reopened. During the year under review, work commenced, in partnership with The Vine Fellowship, on adapting, decorating, and refurbishing the premises in preparation for a new outreach ministry into the local community and beyond. (see Plans For Future Periods for further details.)

The Christian Centre is the registered office and headquarters of Briercliffe Company Limited. The Vine Fellowship continues to use the Chapel at The Christian Centre for worship and prayer and other facilities at the Centre for meetings and various activities. We are privileged and excited to see the way the Lord is blessing The Vine Fellowship in our midst. Throughout the year, the Fellowship has continued to livestream Services and to use Zoom for various meetings.

During the year under review, our Food Store has been temporarily located at The Christian Centre. There is an ongoing need for food with the cost-of-living crisis. We seek to show the love of God to those who come.

Our Gospel Garden at the rear of the Christian Centre is regarded as a very special place and is appreciated by many for its peaceful atmosphere. It affords a clear statement of our Christian faith, and we believe provides an evangelistic opportunity. People appreciate the ease of access to the garden and often sit quietly to pray and to reflect. The names on the plaques are kept up to date. Last year's improvements to the grounds at the front of The Christian Centre have flourished, and the wildflower meadow was much admired during last summer.

We seek to maintain our buildings and the appearance of our grounds to the highest possible standard and to upgrade our technical equipment as necessary. We have continued to use and appreciate the expertise and services of Dove Trading Limited, a wholly owned subsidiary of Briercliffe Company Limited. The Company and Dove Trading Limited share similar objectives in seeking to use every opportunity to spread the Gospel of our Lord Jesus Christ. Dove Trading Limited is responsible for the management of all our properties, and on our behalf, they utilise the skills of others in property maintenance, plumbing, painting and decorating, and gardening. One of their Directors reports regularly when the Company meets.

As always, the Directors wish to thank all who have faithfully given their time, expertise and resources to further the work of Briercliffe Company Limited during the past year. We are grateful to God for our continuing close working relationship with The Vine Fellowship, and we also wish to thank Dove Trading Limited for their services. Once again, we consider that the Company has fulfilled its primary objective in providing and maintaining the various buildings and facilities used by The Vine Fellowship. We endeavour in every possible way to facilitate the smooth running of The Vine Fellowship's ministries and to partner with them "to advance the Christian religion in Littleborough and elsewhere." As Trustees of the Company, we commit to being faithful in prayer, to constantly seeking God's will, and doing everything to the glory of God. As always, we thank Almighty God, our Heavenly Father, the Lord Jesus Christ, and the Holy Spirit for blessing the work of the Company throughout another year.

**FINANCIAL REVIEW**

The Trustees have reviewed the charity's financial position and are confident the charity will be trading within the next twelve months from the date of signing these accounts.

**Reserves Policy**

The Trustees have examined the requirements for free reserves, and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 3 months routine expenditure. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources. Although the Charity does not hold reserves equivalent to 3 months of routine expenditure as at 31 March 2023, The Vine Fellowship provides for the use of the Company's buildings and facilities on an ongoing basis.

**PLANS FOR FUTURE PERIODS**

In the world all around us, there is much poverty, suffering, hardship, despair and fear for the future. We are excited to be working closely with The Vine Fellowship as they prepare to begin a new outreach ministry into the local community and beyond. We anticipate that this will start in the autumn. We share their vision to seek to offer a welcome to all in a warm place, where people can enjoy a free cup of coffee or tea, bring their problems and pains to Christians who are willing to listen, to share the Good News of Jesus Christ and to offer prayer. We intend to relocate the Food Store there where it will be easier to access and an integral part of the ministry. We shall also plan to offer a lending library of Christian books. All this completely accords with the Company's objectives.

In our prayers, we are continuing to seek the Lord's guidance for the way forward for this new project and indeed for every area of the Company's work. We are praying that the ministry of Briercliffe House will further extend as a Home of Healing and together with The Vine Fellowship, we are planning to provide a chapel in the House. We also anticipate that in the light of the powerful way the Lord is moving in The Vine Fellowship, our buildings and facilities will be even more fully utilised in the year ahead. We are aware that in everything, we must be completely dependent on the Lord and on the Holy Spirit's power and guidance. As God works in our lives and changes us, we are conscious that this must be reflected in the Company's future development. We long for God's will in everything as we seek the extension of His kingdom on "earth as it is in heaven."

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Briercliffe Company Limited is a company limited by guarantee, incorporated 18 January 1984 and is governed by its Memorandum and Articles of Association as amended on 16 July 1984. It is a charity registered with the Charity Commission.

The Standing Committee, and the subcommittee which reviews salaries and deals with related issues of employment, continued as in previous years. During this year, we have had no paid employees. The Senior Pastor and the Secretary of The Vine Fellowship, with the blessing of The Vine Fellowship Council, have continued to give a maximum of five per cent of their time to Briercliffe Company Limited business. Committed volunteers also contribute to the fulfilment of the objectives of the Charity.

The Council of Management has nine members, and there have been no changes of Trustees. The Company met on four occasions via Zoom, and in addition, we held one Extraordinary Meeting by telephone conference. Our Annual General Meeting also took place via Zoom.

**Briercliffe Company Limited**

**Trustees Annual Report**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Revd. J. B. Pettifer  
Trustee  
18 December 2023

**Briercliffe Company Limited**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Briercliffe Company Limited**

I report to the charity trustees on my examination of the financial statements of Briercliffe Company Limited for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Cunningham FMAAT  
Pennine Accounting Limited  
109A Church Street  
Littleborough

Lancashire  
OL15 8AA  
18 December 2023

**Briercliffe Company Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	4	12,181	12,181	16,230
Investments	5	24,982	24,982	22,508
<b>Total</b>		37,163	37,163	38,738
<b>Expenditure on:</b>				
Charitable activities	6	10,584	10,584	-
Other	8	33,775	33,775	44,750
<b>Total</b>		44,359	44,359	44,750
Net gains on investments		-	-	-
<b>Net expenditure</b>	9	(7,196)	(7,196)	(6,012)
Transfers between funds		-	-	-
<b>Net expenditure before other gains/(losses)</b>		(7,196)	(7,196)	(6,012)
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		(7,196)	(7,196)	(6,012)
<b>Reconciliation of funds:</b>				
Total funds brought forward		334,205	334,205	340,217
<b>Total funds carried forward</b>		327,009	327,009	334,205

**Briercliffe Company Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	12,181	16,230
Interest and investment income	24,982	22,508
<b>Gross income for the year</b>	<u>37,163</u>	<u>38,738</u>
Expenditure	30,515	31,449
Depreciation and charges for impairment of fixed assets	13,844	13,301
<b>Total expenditure for the year</b>	<u>44,359</u>	<u>44,750</u>
Net expenditure before tax for the year	(7,196)	(6,012)
<b>Net expenditure for the year</b>	<u><u>(7,196)</u></u>	<u><u>(6,012)</u></u>

**Briercliffe Company Limited****Balance Sheet**

at 31 March 2023

Company No. 01783786	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	321,874	335,718
Investments	13	1	1
		<u>321,875</u>	<u>335,719</u>
<b>Current assets</b>			
Debtors	14	1,761	4,398
Cash at bank and in hand		3,541	529
		<u>5,302</u>	<u>4,927</u>
<b>Creditors: Amount falling due within one year</b>	15	(168)	(6,441)
<b>Net current assets/(liabilities)</b>		5,134	(1,514)
<b>Total assets less current liabilities</b>		<u>327,009</u>	<u>334,205</u>
<b>Net assets excluding pension asset or liability</b>		<u>327,009</u>	<u>334,205</u>
<b>Total net assets</b>		<u><u>327,009</u></u>	<u><u>334,205</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	16		
<b>Unrestricted funds</b>	16		
General funds		327,009	334,205
		<u>327,009</u>	<u>334,205</u>
<b>Reserves</b>	16		
<b>Total funds</b>		<u><u>327,009</u></u>	<u><u>334,205</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 December 2023

And signed on its behalf by:

Revd. J. B. Pettifer  
Trustee  
18 December 2023

**Briercliffe Company Limited**  
**Statement of Cash flows**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(7,196)	(6,012)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	13,844	13,301
Dividends, interest and rents from investments	(24,982)	(22,508)
Decrease in trade and other receivables	2,637	259
Decrease in trade and other payables	(4,520)	(1,004)
<b>Net cash used in operating activities</b>	<u>(20,217)</u>	<u>(15,964)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	24,982	22,508
<b>Net cash from investing activities</b>	<u>24,982</u>	<u>13,202</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	4,765	(2,762)
<b>Cash and cash equivalents at the beginning of the year</b>	518	4,327
<b>Cash and cash equivalents at the end of the year</b>	<u>5,283</u>	<u>1,565</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	3,541	529
Bank overdrafts	-	(11)
	<u>3,541</u>	<u>518</u>

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Fixtures Fittings & Equipment	15% Straight Line
Plant & Integrated Features	10% Straight Line

Included in the cost or valuation of land and buildings is freehold land of £8,566 (2020 - £8566) which is not depreciated. The directors have followed the transitional provisions of Financial Reporting Standard 15 regarding the valuation of the freehold buildings. The properties were valued in March 1998 and this valuation has not been updated. Freehold buildings are shown at a valuation together with related depreciation. The historical cost is £523,160 (2018 - £523,160), the accumulated depreciation is £280,325 (2018 - £267,647) and the historical net book value is £362,140 (2018 - £374,818).

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. In the event of the winding up or discontinuation of the company the members are liable to contribute an amount not exceeding £1 towards the debts and liabilities of the company.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	16,230	16,230
Investments	22,508	22,508
<b>Total</b>	38,738	38,738
<b>Expenditure on:</b>		
Other	44,750	44,750
<b>Total</b>	44,750	44,750
<b>Net income</b>	(6,012)	(6,012)
<b>Net income before other gains/(losses)</b>	(6,012)	(6,012)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	(6,012)	(6,012)
<b>Reconciliation of funds:</b>		
Total funds brought forward	340,217	340,217
<b>Total funds carried forward</b>	334,205	334,205

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
General Gifts & Donations Received	12,181	12,181	10,549
Grants from The Vine Fellowship	-	-	5,681
	12,181	12,181	16,230

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rental income	24,982	24,982	22,508
	<u>24,982</u>	<u>24,982</u>	<u>22,508</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Food and Book stocks	8,383	8,383	-
Grants made to The Vine	2,201	2,201	-
<i>Governance costs</i>			
	<u>10,584</u>	<u>10,584</u>	<u>-</u>

7 Analysis of grants

Activity or programme	Grants to Institutions	Total 2023	Total 2022
	£	£	£
Charitable Donations	2,201	2,201	-
	<u>2,201</u>	<u>2,201</u>	<u>-</u>

Activity or programme	Grant funding of activities	Total 2023	Total 2022
	£	£	£
Charitable Donations	2,201	2,201	-
	<u>2,201</u>	<u>2,201</u>	<u>-</u>

## 8 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Educational Resources	-	-	292
Motor and travel costs	570	570	-
Premises costs	12,552	12,552	21,126
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,844	13,844	13,301
General administrative costs	5,492	5,492	6,167
Legal and professional costs	1,317	1,317	3,864
	<u>33,775</u>	<u>33,775</u>	<u>44,750</u>

## 9 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	13,844	13,301

## 10 Trustee remuneration and expenses

	2023	2022
	Number	Number
The nature of the reimbursed expenses		
		No directors received any remuneration or were reimbursed expenses incurred in connection with their work for the Charity. During the year, a director of the company, Rev J B Pettifer, resided at the company's Alpine Drive property, in his capacity as the Senior Pastor of The Vine Fellowship. Miss K J Oliver also a Director of the Company, resides at the Christian Centre in relation to her work for The Vine Fellowship. Alan Campbell, a Director and Company Secretary, resides at the Christian Centre in relation to his work as Assistant Pastor for The Vine Fellowship. The Charity also provides financial support to The Vine Fellowship from which Patricia Clegg, and Reverend J.B. Pettifer, both Directors of Briercliffe Company Limited receive remuneration.

**Notes to the Accounts**

**11 Staff costs**

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Charitable Activities	-	-

The Charity operates a Workplace Pension Scheme with NEST for its employees

**12 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Fixtures Fittings &amp; Equipment</b>	<b>Plant &amp; Integrated Features</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>				
At 1 April 2022	644,513	115,175	9,306	768,994
At 31 March 2023	<u>644,513</u>	<u>115,175</u>	<u>9,306</u>	<u>768,994</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	318,423	114,465	388	433,276
Depreciation charge for the year	12,719	194	931	13,844
At 31 March 2023	<u>331,142</u>	<u>114,659</u>	<u>1,319</u>	<u>447,120</u>
<b>Net book values</b>				
At 31 March 2023	<u>313,371</u>	<u>516</u>	<u>7,987</u>	<u>321,874</u>
At 31 March 2022	<u>326,090</u>	<u>710</u>	<u>8,918</u>	<u>335,718</u>

## 13 Investments

	Investment in Subsidiaries £	Total £
<b>Cost or revaluation</b>		
At 1 April 2022	1	1
At 31 March 2023	1	1
<b>Net book values</b>		
At 31 March 2023	1	1
At 31 March 2022	1	1

**Investment in Subsidiaries**

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of the relevant year £	Profit/(loss ) for the relevant year £
Dove Trading Limited		Ordinary	100	(9,970)	(1,806)

## 14 Debtors

	2023 £	2022 £
Prepayments and accrued income	1,761	4,398
	<u>1,761</u>	<u>4,398</u>

## 15 Creditors:

amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	-	11
Trade creditors	(1,114)	3,406
Accruals	1,282	3,024
	<u>168</u>	<u>6,441</u>

## 16 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	334,205	37,163	(44,359)	327,009
<b>Total funds</b>	<u>334,205</u>	<u>37,163</u>	<u>(44,359)</u>	<u>327,009</u>

## 17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	321,874	321,874
Investments	1	1
Net current assets	5,134	5,134
	<u>327,009</u>	<u>327,009</u>

## 18 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	529	3,012	3,541
	<u>529</u>	<u>3,012</u>	<u>3,541</u>
Net debt	<u>529</u>	<u>3,012</u>	<u>3,541</u>

## 19 Commitments

**Operating lease commitments**

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				

**Pension commitments**

The charity has a defined contribution Workplace Pension Scheme

**Briercliffe Company Limited**

**Notes to the Accounts**

**20 Related party disclosures**

<i>Name of related party</i>	The Vine Fellowship
<i>Description of relationship between the parties</i>	These Charities share a number of Trustees
<i>Description of transaction and general amounts involved</i>	Donations of £5,680.92 were received from The Vine Fellowship
<b><i>Controlling party</i></b>	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Briercliffe Company Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
General Gifts & Donations Received	12,181	12,181	10,549
Grants from The Vine Fellowship	-	-	5,681
	<u>12,181</u>	<u>12,181</u>	<u>16,230</u>
Investments			
Rental income	24,982	24,982	22,508
	<u>24,982</u>	<u>24,982</u>	<u>22,508</u>
<b>Total income and endowments</b>	<b>37,163</b>	<b>37,163</b>	<b>38,738</b>
<b>Expenditure on:</b>			
Charitable activities			
Food and Book stocks	8,383	8,383	-
Grants made to The Vine	2,201	2,201	-
	<u>10,584</u>	<u>10,584</u>	<u>-</u>
<b>Total of expenditure on charitable activities</b>	<b>10,584</b>	<b>10,584</b>	<b>-</b>
Other expenditure			
Educational Resources	-	-	292
	<u>-</u>	<u>-</u>	<u>292</u>
Motor and travel costs			
Vehicles - Repairs and maintenance	570	570	-
	<u>570</u>	<u>570</u>	<u>-</u>
Premises costs			
Rates	-	-	4,233
Light, heat and power	-	-	5,645
Premises cleaning	4,619	4,619	3,762
Premises repairs and maintenance	7,933	7,933	6,916
Other premises costs	-	-	570
	<u>12,552</u>	<u>12,552</u>	<u>21,126</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	12,719	12,719	12,719
Depreciation of Fixtures Fittings & Equipment	931	931	388

**Briercliffe Company Limited**  
**Detailed Statement of Financial Activities**

Depreciation of Plant & Integrated Features	-	-	-
Depreciation of Bank charges	194	194	194
Equipment leasing and hire charges	1,283	1,283	1,330
General insurances	3,380	3,380	3,546
Software, IT support and related costs	156	156	33
Sundry expenses	35	35	293
Telephone, fax and broadband	438	438	489
	<u>19,336</u>	<u>19,336</u>	<u>19,468</u>
Legal and professional costs			
Audit/Independent examination fees	1,317	1,317	3,864
	<u>1,317</u>	<u>1,317</u>	<u>3,864</u>
<b>Total of expenditure of other costs</b>	<u>33,775</u>	<u>33,775</u>	<u>44,750</u>
<b>Total expenditure</b>	44,359	44,359	44,750
Net gains on investments	-	-	-
	<u>(7,196)</u>	<u>(7,196)</u>	<u>(6,012)</u>
<b>Net expenditure</b>			
<b>Net expenditure before other gains/(losses)</b>	<u>(7,196)</u>	<u>(7,196)</u>	<u>(6,012)</u>
Other Gains	-	-	-
	<u>(7,196)</u>	<u>(7,196)</u>	<u>(6,012)</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	334,205	334,205	340,217
<b>Total funds carried forward</b>	<u>327,009</u>	<u>327,009</u>	<u>334,205</u>

**BRIERCLIFFE COMPANY LIMITED**

England & Wales - Charity number 515709

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# Accounts

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Briercliffe Company Limited

Charity No. 515709

Company No. 01783786

Trustees' Report and Unaudited Accounts

31 March 2021

**Briercliffe Company Limited**  
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Briercliffe Company Limited

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01783786

Charity No. 515709

Principal Office

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

Registered Office

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Campbell-appointed 15.03.2021  
P. J. R. Clegg-Retired by rotation and re-elected 08.03.2021  
G.A. Hopcroft-retired by rotation & re-elected 08.03.2021  
A. Mills  
C. Mills  
G.R. Mills  
K. J. Oliver  
Revd. J. B. Pettifer-retired by rotation & re-elected 08.03.2021  
J.B. Powell

Accountants

Pennine Accounting Limited  
Suite 1  
33 Harehill Road  
Littleborough  
Lancashire  
OL15 9AD

Briercliffe Company Limited  
Trustees Annual Report

Bankers

Yorkshire Bank plc  
9-11 Yorkshire Street  
Rochdale  
OL16 1BL

Solicitors

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

## PUBLIC BENEFIT

The Directors are aware of the Charity Commission's guidance on public benefit and are confident that our account of the Charity's achievements and performance during the past year, reflects the fact that within the constraints of the pandemic, the public in general, specific sections of the public, and also The Vine Fellowship, benefited through the existence and provision of Briercliffe Company Limited.

The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out below, and the Trustees are therefore of the view that the charity satisfies the criteria laid down for meeting the public benefit.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Company's primary objective is "to advance the Christian religion in Littleborough and elsewhere".

### Significant activities

Briercliffe Company Limited owns Briercliffe House, The Vine Christian Bookshop & Coffee House, the Christian Centre and a residential property at 12 Alpine Drive, Milnrow. The Christian Centre and 12 Alpine Drive are used exclusively by The Vine Fellowship, a local Christian charity with similar objectives to the Company. The Vine Fellowship provides financial and practical support to the Company.

## ACHIEVEMENTS AND PERFORMANCE

Obviously the year covered by this report reflects the unprecedented times we have faced with the pandemic and the resulting constraints. During the year, Briercliffe House has again offered accommodation in response to pastoral needs including potential homelessness. The cottage adjoining Briercliffe House has also continued to be let to someone, originally known to us through the Food Store, who would otherwise be homeless.

The Food Store remains located at Briercliffe House, with food largely donated by The Vine Fellowship. We have continued to experience a steady demand for food with people coming mainly by word of mouth, knowledge of the provision or professional referral. We seek to show to all the love of God and to share our faith in Jesus. In the light of the pandemic, we have been unable to extend the ministry as we hoped.

As we recorded in our last Report, we closed The Vine Christian Bookshop & Coffee House at the end of March 2020 just ahead of the first national lockdown. After much prayer and deliberation, we decided in September of the same year that The Vine should not reopen in its present form. We then focused our prayers on the future use of the building.

The Christian Centre is the registered office and headquarters of Briercliffe Company Limited. Due to the pandemic, The Vine Fellowship has been unable to use the Chapel for regular worship and likewise, could not use The Centre for its usual meetings and other activities. This led to exciting new developments in the use of technology with the live streaming of Services and the use of Zoom for a variety of meetings.

Our Gospel Garden at the rear of the Christian Centre is a very special place for many. We believe the Garden to be unique and a real tool for evangelism. It gives a clear message of our Christian faith, and we now have lecterns at strategic points with appropriate passages of Scripture. Benches provide the opportunity to sit quietly and reflect. People frequently comment on the peace they find there.

We endeavour to be good stewards of our various buildings and as part of our Christian witness we consider the presentation and maintenance of all our buildings and grounds to be important. We have also been concerned to complete necessary repairs and painting and decorating in order to have everything ready for The Vine Fellowship's return to the Centre.

We have continued to use the expertise and services of Dove Trading Limited, a wholly owned subsidiary of Briercliffe Company Limited. The Company and Dove Trading Limited share similar objectives in seeking to spread the Gospel of our Lord Jesus Christ. Dove Trading Limited is now responsible for the management of all our properties. They use the skills of others in property maintenance, plumbing, painting and decorating, and gardening. One major project during the year under review has been the installation of a new central heating system in the original part of the Christian Centre.

Once again, the Directors wish to thank all who, during the past year, have faithfully given their time, expertise and resources to further the work of Briercliffe Company Limited. We are grateful to God for our continuing close working relationship with The Vine Fellowship and for their commitment to the Company and also for the services of Dove Trading Limited.

In conclusion, despite the unprecedented times, we consider that the Company fulfilled its primary objective through providing and maintaining the various buildings and facilities used in normal times by The Vine Fellowship. We eagerly anticipate The Vine Fellowship fully utilising the Christian Centre again once the pandemic is over. We endeavour in every possible way to facilitate the smooth running of The Vine Fellowship's ministries and to partner with them "to advance the Christian religion in Littleborough and elsewhere." As Trustees of the Company, we seek to ensure that in everything we glorify God, and to Him at the end of another year, we offer our praise and thanksgiving.

## FINANCIAL REVIEW

The Trustees have reviewed the charity's financial position and are confident the charity will be trading within the next twelve months from the date of signing these accounts.

### Reserves Policy

The Trustees have examined the requirements for free reserves, and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 3 months routine expenditure. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources. Although the Charity does not hold reserves equivalent to 3 months of routine expenditure as at 31 March 2021, The Vine Fellowship provides for the use of the Company's buildings and facilities on an ongoing basis.

## PLANS FOR FUTURE PERIODS

Due to the still somewhat uncertain climate, the building which formerly housed The Vine Christian Bookshop and Coffee House has remained closed, and we continue to seek the Lord about its future. We hope it will soon resume our outreach into the local community and beyond, possibly as a place where people can be welcomed, enjoy a cup of coffee, meet together and bring their problems and pains to Christians who are willing to listen, share their faith in Jesus and to pray. We may also offer the opportunity to borrow used Christian books

We continue to seek God's way forward in prayer for every area of the Company's ministry, and "we make it our goal to please Him." It is imperative that all involved in the Company realise that we are completely dependent upon God and on the Holy Spirit's power in our lives. We are aware that we live in a world where there is much suffering, hardship, hopelessness and despair but we believe that Jesus is God's answer, and it is our responsibility to share the good news of the Gospel of Jesus Christ. We believe that when we are obedient to God's will and ways, we shall see His kingdom manifest amongst us and His power released.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

Briercliffe Company Limited is a company limited by guarantee, incorporated 18 January 1984 and is governed by its Memorandum and Articles of Association as amended on 16 July 1984. It is a charity registered with the Charity Commission.

### Organisational structure

As in previous years, The Standing Committee continues to deal with day to day business when necessary and a Sub-committee with salaries and related issues of employment.

This year, the Company started with one full-time employee at The Vine Christian Bookshop & Coffee House. With the initial closure of The Vine, we paid his full salary with the help of the Government Furlough Scheme but with The Vine's permanent closure, with appropriate help on our part to ease the transition, he was made redundant.

The Senior Pastor and the Secretary of The Vine Fellowship, with the blessing of The Vine Fellowship Council, have continued to give a maximum of five per cent of their time to Briercliffe Company Limited business. Committed volunteers also contribute to the fulfilment of the objects of the Charity.

### Recruitment and appointment of new Trustees

The Council of Management started the year with nine members. Sadly, we lost one of our devoted, longstanding members during the year. We also appointed one new Trustee.

Briercliffe Company Limited  
Trustees Annual Report

The impact of the pandemic is reflected in our meetings during the year .The Company met on two occasions via Zoom and in addition, held four Extraordinary Meetings either via Zoom or telephone conference. Our Annual General Meeting took place via Zoom.

Risk Management

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Revd J B Pettifer

Trustee

21 December 2021

Briercliffe Company Limited  
Independent Examiners Report

Independent Examiner's Report to the trustees of Briercliffe Company Limited

I report to the charity trustees on my examination of the accounts of Briercliffe Company Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

As a member of the Association of Accounting Technicians I can confirm that the requirements of the Revised Ethical Standard 2016 issued by the Financial Reporting Council have been met.

  
Ian Cunningham

Association of Accounting Technicians

Pennine Accounting Limited

Suite 1

33 Harehill Road

Littleborough

Lancashire

OL15 9AD

20 December 2021

Briercliffe Company Limited  
Statement of Financial Activities  
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	11,612	11,612	54,007
Other trading activities	5	-	-	16,521
Investments	6	20,151	20,151	12,722
Other	7	16,230	16,230	-
Total		47,993	47,993	83,250
Expenditure on:				
Charitable activities	8	14,409	14,409	14,262
Other	10	44,928	44,928	58,788
Total		59,337	59,337	73,050
Net gains on investments		-	-	-
Net (expenditure)/income	11	(11,344)	(11,344)	10,200
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(11,344)	(11,344)	10,200
Other gains and losses				
Net movement in funds		(11,344)	(11,344)	10,200
Reconciliation of funds:				
Total funds brought forward		351,561	351,561	341,361
Total funds carried forward		340,217	340,217	351,561

Briercliffe Company Limited  
 Summary Income and Expenditure Account  
 for the year ended 31 March 2021

	2021 £	2020 £
Income	27,842	70,528
Interest and investment income	20,151	12,722
Gross income for the year	<u>47,993</u>	<u>83,250</u>
Expenditure	46,442	60,135
Interest payable	9	33
Depreciation and charges for impairment of fixed assets	12,886	12,882
Total expenditure for the year	<u>59,337</u>	<u>73,050</u>
Net (expenditure)/income before tax for the year	(11,344)	10,200
Net (expenditure )/income for the year	<u>(11,344)</u>	<u>10,200</u>

Briercliffe Company Limited  
Balance Sheet

at 31 March 2021

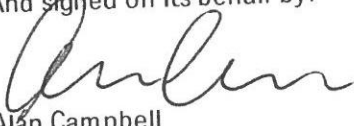
Company No. 01783786

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	14	339,713	350,996
Investments	15	<u>1</u>	<u>1</u>
		339,714	350,997
Current assets			
Stocks	16	-	2,819
Debtors	17	4,657	4,436
Cash at bank and in hand		<u>4,338</u>	<u>(1,938)</u>
		8,995	5,317
Creditors: Amount falling due within one year	18	<u>(8,492)</u>	<u>(4,753)</u>
Net current assets		503	564
Total assets less current liabilities		<u>340,217</u>	<u>351,561</u>
Net assets excluding pension asset or liability		<u>340,217</u>	<u>351,561</u>
Total net assets		<u>340,217</u>	<u>351,561</u>
The funds of the charity			
Restricted funds	19		
Unrestricted funds	19		
General funds		<u>340,217</u>	<u>351,561</u>
		340,217	351,561
Reserves	19		
Total funds		<u>340,217</u>	<u>351,561</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.  
For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.  
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.  
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 December 2021

And signed on its behalf by:



Alan Campbell  
Trustee  
21 December 2021

Briercliffe Company Limited  
Statement of Cash flows  
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(11,344)	10,200
Adjustments for:		
Depreciation of property, plant and equipment	12,886	12,882
Dividends, interest and rents from investments	(36,381)	(12,722)
Decrease in stocks	2,819	499
Increase in trade and other receivables	(221)	(2,887)
Increase/(Decrease) in trade and other payables	3,739	(535)
Net cash (used in)/provided by operating activities	<u>(28,502)</u>	<u>7,437</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,603)	(1,738)
Dividends, interest and rents from investments	36,381	12,722
Net cash from investing activities	<u>34,778</u>	<u>10,984</u>
Net cash used in financing activities	<u>-</u>	<u>(25,000)</u>
Net increase/(decrease) in cash and cash equivalents	6,276	(6,579)
Cash and cash equivalents at the beginning of the year	(1,949)	4,630
Cash and cash equivalents at the end of the year	<u>4,327</u>	<u>(1,949)</u>
Components of cash and cash equivalents		
Cash and bank balances	4,338	(1,938)
Bank overdrafts	(11)	(11)
	<u>4,327</u>	<u>(1,949)</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income  
Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure  
Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies  
Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts  
Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities  
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help  
The value of any volunteer help received is not included in the accounts.

Investment income  
This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets  
This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets  
This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property                      2% Straight Line

Fixtures Fittings & Equipment 15% Straight Line

Included in the cost or valuation of land and buildings is freehold land of £8,566 (2020 - £8566) which is not depreciated. The directors have followed the transitional provisions of Financial Reporting Standard 15 regarding the valuation of the freehold buildings. The properties were valued in March 1998 and this valuation has not been updated. Freehold buildings are shown at a valuation together with related depreciation. The historical cost is £523,160 (2018 - £523,160), the accumulated depreciation is £280,325 (2018 - £267,647) and the historical net book value is £362,140 (2018 - £374,818).

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Leased assets

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. In the event of the winding up or discontinuation of the company the members are liable to contribute an amount not exceeding £1 towards the debts and liabilities of the company.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	54,007	54,007
Other trading activities	16,521	16,521
Investments	12,722	12,722
Total	<u>83,250</u>	<u>83,250</u>
Expenditure on:		
Charitable activities	14,262	14,262
Other	58,788	58,788
Total	<u>73,050</u>	<u>73,050</u>
Net income	<u>10,200</u>	<u>10,200</u>
Net income before other gains/(losses)	10,200	10,200
Other gains and losses:		
Net movement in funds	<u>10,200</u>	<u>10,200</u>
Reconciliation of funds:		
Total funds brought forward	341,361	341,361
Total funds carried forward	<u><u>351,561</u></u>	<u><u>351,561</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
General Gifts & Donations Received	9,450	9,450	51,356
Gift Aid Receipts	2,162	2,162	2,651
	<u>11,612</u>	<u>11,612</u>	<u>54,007</u>

5 Income from other trading activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Sales (or write off) food & books	2,819	2,819	34,364
Opening Stock	(2,819)	(2,819)	(3,318)
Purchases	-	-	(17,344)
Closing Stock	-	-	2,819
	<u>-</u>	<u>-</u>	<u>16,521</u>

Government grants were received of £6,230 from Coronavirus Job Retention Scheme, and £10,000 Local Authority Discretionary Grants Fund

6 Income from investments

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Rental income	20,151	20,151	12,722
	<u>20,151</u>	<u>20,151</u>	<u>12,722</u>

7 Other income

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Government Grants received	16,230	16,230	-
	<u>16,230</u>	<u>16,230</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Employee wages	9,362	9,362	12,980
Employee Pensions	174	174	1,269
Grants made	4,860	4,860	-
<i>Governance costs</i>			
Companies House fees	13	13	13
	<u>14,409</u>	<u>14,409</u>	<u>14,262</u>

9 Analysis of grants

Activity or programme	Grants to Institutions £	Total 2021 £	Total 2020 £
Charitable Donations	4,860	4,860	-
	<u>4,860</u>	<u>4,860</u>	<u>-</u>

Activity or programme	Grant funding of activities £	Total 2021 £	Total 2020 £
Charitable Donations	4,860	4,860	-
	<u>4,860</u>	<u>4,860</u>	<u>-</u>

10 Other expenditure

	Unrestricted £	Total 2021 £	Total 2020 £
Bank loan and overdraft interest payable	9	9	33
Employee costs	249	249	-
Motor and travel costs	-	-	824
Premises costs	17,721	17,721	34,297
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	12,886	12,886	12,882
General administrative costs	9,933	9,933	6,659
Legal and professional costs	4,130	4,130	4,093
	<u>44,928</u>	<u>44,928</u>	<u>58,788</u>

11 Net (expenditure)/income before transfers

	2021 £	2020 £
This is stated after charging:		
Depreciation of owned fixed assets	12,886	12,882
Independent Examiner's fee	1,500	1,440

12 Trustee remuneration and expenses

	2021 Number	2020 Number
The nature of the reimbursed expenses	<p>No directors received any remuneration or were reimbursed expenses incurred in connection with their work for the Charity. During the year, a director of the company, Rev J B Pettifer, resided at the company's Alpine Drive property, in his capacity as the Senior Pastor of The Vine Fellowship. Miss K J Oliver also a Director of the Company, resides at the Christian Centre in relation to her work for The Vine Fellowship. Alan Campbell, a Director and Company Secretary, resides at the Christian Centre in relation to his work as Assistant Pastor for The Vine Fellowship. The Charity also provides financial support to The Vine Fellowship from which Patricia Clegg, and Reverend J.B. Pettifer, both Directors of Briercliffe Company Limited receive remuneration.</p>	

13 Staff costs

Pension costs	<u>174</u>	<u>777</u>
	<u>174</u>	<u>777</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Charitable Activities	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The Charity operates a Workplace Pension Scheme with NEST for its employees

14 Tangible fixed assets

	Land and buildings £	Fixtures Fittings & Equipment £	Total £
Cost or revaluation			
At 1 April 2020	642,910	115,175	758,085
Additions	1,603	-	1,603
At 31 March 2021	<u>644,513</u>	<u>115,175</u>	<u>759,688</u>
Depreciation and impairment			
At 1 April 2020	293,012	114,077	407,089
Depreciation charge for the year	12,692	194	12,886
At 31 March 2021	<u>305,704</u>	<u>114,271</u>	<u>419,975</u>
Net book values			
At 31 March 2021	<u>338,809</u>	<u>904</u>	<u>339,713</u>
At 31 March 2020	<u>349,898</u>	<u>1,098</u>	<u>350,996</u>

15 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 1 April 2020	1	1
At 31 March 2021	<u>1</u>	<u>1</u>
Net book values		
At 31 March 2021	<u>1</u>	<u>1</u>
At 31 March 2020	<u>1</u>	<u>1</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of the relevant year £	Profit/(loss ) for the relevant year £
Dove Trading Limited		Ordinary	100	(5,822)	(5,336)

16 Stocks

	2021	2020
	£	£
Finished goods	-	2,819
	<u>-</u>	<u>2,819</u>

Carrying value analysed by activities

	2021	2020
	£	£
Food and Book stocks	-	2,819
Stock write off	(2,819)	-
Opening Stock	2,819	-
	<u>-</u>	<u>2,819</u>

17 Debtors

	2021	2020
	£	£
Prepayments and accrued income	4,657	4,436
	<u>4,657</u>	<u>4,436</u>

18 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	11	11
Trade creditors	4,410	1,971
Other taxes and social security	-	80
Other creditors	-	59
Accruals and deferred income	4,071	2,632
	<u>8,492</u>	<u>4,753</u>

19 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	351,561	47,993	(59,337)	340,217
Revaluation Reserves:				
Total funds	<u>351,561</u>	<u>47,993</u>	<u>(59,337)</u>	<u>340,217</u>

20 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	339,713	339,713
Investments	1	1
Net current assets	503	503
	<u>340,217</u>	<u>340,217</u>

21 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	(1,938)	6,276	4,338
	<u>(1,938)</u>	<u>6,276</u>	<u>4,338</u>
Net debt	<u>(1,938)</u>	<u>6,276</u>	<u>4,338</u>

22 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and buildings £	Other £	Land and buildings £	Other £

Operating leases with expiry date:

*Pension commitments*

The charity has a defined contribution Workplace Pension Scheme

	2021 £	2020 £
The pension cost charge to the company amounted to:	<u>174</u>	<u>1,269</u>
Unpaid contributions due to the fund are included in other creditors and amounted to:	<u>-</u>	<u>59</u>

Briercliffe Company Limited  
Notes to the Accounts

23 Related party disclosures

<i>Name of related party</i>	The Vine Fellowship
<i>Description of relationship between the parties</i>	These Charities share a number of Trustees
<i>Description of transaction and general amounts involved</i>	Donations of £4,859 were made to The Vine Fellowship
<i>Controlling party</i>	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Briercliffe Company Limited  
Detailed Statement of Financial Activities  
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
General Gifts & Donations Received	9,450	9,450	51,356
Gift Aid Receipts	2,162	2,162	2,651
	<u>11,612</u>	<u>11,612</u>	<u>54,007</u>
Other trading activities			
Sales (or write off) food & books	2,819	2,819	34,364
Opening Stock	(2,819)	(2,819)	(3,318)
Purchases	-	-	(17,344)
Closing Stock	-	-	2,819
	<u>-</u>	<u>-</u>	<u>16,521</u>
Investments			
Rental income	20,151	20,151	12,722
	<u>20,151</u>	<u>20,151</u>	<u>12,722</u>
Other			
Government Grants received	16,230	16,230	-
	<u>16,230</u>	<u>16,230</u>	<u>-</u>
Total income and endowments	<u>47,993</u>	<u>47,993</u>	<u>83,250</u>
Expenditure on:			
Charitable activities			
Employee wages	9,362	9,362	12,980
Employee Pensions	174	174	1,269
Grants made	4,860	4,860	-
	<u>14,396</u>	<u>14,396</u>	<u>14,249</u>
Governance costs			
Companies House fees	13	13	13
	<u>13</u>	<u>13</u>	<u>13</u>
Total of expenditure on charitable activities	<u>14,409</u>	<u>14,409</u>	<u>14,262</u>
Other expenditure			
Bank loan and overdraft interest payable	9	9	33
	<u>9</u>	<u>9</u>	<u>33</u>
Employee costs			
Staff training	249	249	-
	<u>249</u>	<u>249</u>	<u>-</u>
Vehicles - Insurance and licences	-	-	824
	<u>-</u>	<u>-</u>	<u>824</u>

Briercliffe Company Limited  
Detailed Statement of Financial Activities

Premises costs			
Rates	2,604	2,604	5,853
Light, heat and power	9,484	9,484	8,619
Premises cleaning	234	234	15,804
Premises repairs and maintenance	5,399	5,399	4,021
	<u>17,721</u>	<u>17,721</u>	<u>34,297</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	12,692	12,692	12,687
Depreciation of Fixtures Fittings & Equipment	-	-	-
Depreciation of Stock write off	194	194	195
Bank charges	2,819	2,819	-
Equipment leasing and hire charges	547	547	837
General insurances	1,328	1,328	1,493
Postage and couriers	4,096	4,096	3,249
Software, IT support and related costs	-	-	8
Stationery and printing	33	33	33
Subscriptions	40	40	130
Sundry expenses	-	-	495
Telephone, fax and broadband	536	536	-
	534	534	414
	<u>22,819</u>	<u>22,819</u>	<u>19,541</u>
Legal and professional costs			
Audit/Independent examination fees	1,500	1,500	-
Accountancy and bookkeeping	2,630	2,630	4,093
	<u>4,130</u>	<u>4,130</u>	<u>4,093</u>
Total of expenditure of other costs	<u>44,928</u>	<u>44,928</u>	<u>58,788</u>
Total expenditure	59,337	59,337	73,050
Net losses on investments	-	-	-
	<u>(11,344)</u>	<u>(11,344)</u>	<u>10,200</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	(11,344)	(11,344)	10,200
Other Gains	-	-	-
	<u>(11,344)</u>	<u>(11,344)</u>	<u>10,200</u>
Net movement in funds			
Reconciliation of funds:			

Briercliffe Company Limited  
Detailed Statement of Financial Activities

Total funds brought forward

Total funds carried forward

351,561	351,561	341,361
<u>340,217</u>	<u>340,217</u>	<u>351,561</u>