

# THE TORCH ASSOCIATION

England & Wales · Charity number 515527

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1984-09-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Torch Centre  
Corbridge Road  
Hexham  
NE46 1QS

**Phone** 01434606672

**Email** [thetorchcentrehexham@gmail.com](mailto:thetorchcentrehexham@gmail.com)

**Website** <https://northumberlandvillagehalls.org.uk/the-torch-centre-hexham>

## Activities

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**Objects:** THE RELIEF OF ILLNESS AND SICKNESS AND SUFFERING OF ALL DISABLED PERSONS RESIDENT IN THE COUNTY OF CLEVELAND, DURHAM, TYNE AND WEAR, NORTHUMBERLAND AND CUMBRIA WITH SPECIAL REFERENCE TO THE LOCAL GOVERNMENT DISTRICT OF TYNEDALE BY BRINGING SUCH PERSONS INTO CLOSER ASSOCIATION WITH ABLE-BODIED PEOPLE BY PROVIDING, MANAGING AND MAINTAINING A CENTRE (HEREINAFTER CALLED "THE CENTRE") FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR THE BENEFIT OF SUCH PERSONS AND IN PARTICULAR BY PROVIDING FACILITIES FOR COMPETITIVE AND NON-COMPETITIVE SPORTS TO ASSIST IN THEIR INTEGRATION INTO SOCIETY.

**Activities:** The relief of illness and suffering of all disabled persons resident in a defined local area of Tynedale and beyond by providing, managing and maintaining a Centre for recreation or other leisure time occupation and in particular by providing facilities for competitive and non- competitive sports.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Disability, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** SEE OBJECT
- Cumbria
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£70,120	£59,724	-	-
2024-03-31	£33,864	£54,284	-	-
2023-03-31	£24,874	£31,346	-	-
2022-03-31	£34,802	£28,022	-	-
2021-03-31	£45,761	£43,122	-	-

## Trustees

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Name	Role	Appointed
<b>Brian Wood Massey</b>	Chair	
Anne Margaret Francis		2022-11-08
Dr Howard Forrest		2022-11-08
JENNIFER BRYONY GIBSON		
JOHN DAVID LAW ROBINSON		

**THE TORCH ASSOCIATION**

England & Wales - Charity number 515527

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# Accounts

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**TRUSTEES' REPORT AND ACCOUNTS FOR  
YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**Charity Registration No: 515527**

## **LEGAL AND ADMINSTRATIVE INFORMATION**

**Registered Charity Name**                      **THE TORCH ASSOCIATION**

**TRUSTEES**

**Mr Brian Massey MBE (Chairman)**  
**Mr John Robinson**  
**Mrs Bryony Gibson MBE**  
**Mrs Ann Francis**  
**Dr Howard Forrest**

**Hon. Treasurer**                                      **Helen Dobson**

**Principal Address**

**TORCH CENTRE**  
**CORBRIDGE ROAD**  
**HEXHAM**  
**NORTHUMBERLAND**  
**NE46 1QS**

**BANK**    **LLOYDS PLC**

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## Year Ending 31<sup>st</sup> March 2025

### Formation of the Charity

The governing document of the Charity is the Constitution adopted on the 11th April 1984 and last amended in July 2022.

### Objectives of the Charity

The relief of illness and suffering of all disabled persons resident in a defined local area of Tynedale and beyond by providing, managing and maintaining a Centre for recreation or other leisure time occupation and in particular by providing facilities for competitive and noncompetitive sports.

### Administration

The names of the Trustees of the Association are provided above. Where vacancies arise, they are advertised externally and among the Trustees' personal contacts.

The administration of the Charity is conducted through a Management Committee, working in accordance with the current constitution, and meeting at least quarterly under the chairmanship of Gill Woodward.

### Organisation

There is a volunteer administrator and three part time employees; a barman and two cleaners. The caretaking is, however, principally undertaken by volunteers on the Management Committee.

### Management

The Management Committee continued to focus on and address the following :

1. Raising the profile of the Torch Centre within the town of Hexham.
2. Increasing income to offset the increase in outgoings, particularly higher utility charges.
3. Maximising the use of the letting rooms and bar.
4. Ensuring compliance with relevant legislation.
5. Procuring grants to carry out ongoing repairs and improvements to the building.

### Risk Assessment

The Management Committee are taking measures to ensure that the charity and its building complies with all relevant legislation. Having considered all the risks to which the Charity is exposed, the Committee is satisfied that it is putting in place measures to mitigate exposure to such risks.

These risks include any reduction in usage of the building with a resultant drop in income and any unexpected maintenance and capital expenditure.

## **Financial Performance**

Whilst rental income has recovered since the Covid pandemic, the level of outgoings has continued to surge. In addition, it has proved increasingly difficult to procure grants for ongoing maintenance and repair works.

However, the departure of the former part-time administrator and part-time caretaker has resulted in a substantial wage saving. In addition, a fundraising campaign has enabled the charity to benefit from substantial individual one-off donations totalling £17,724. These factors have resulted in an enhanced year end cash balance of £21,954.

## **Strategic Review**

Current anticipated inflationary pressures will inevitably continue to result in increased costs.

The financial situation will continue to be very closely monitored during the next accounting year. **Reserves Policy**

The Trustees conduct a review annually to ensure that there are sufficient funds to maintain the charity's financial stability and ongoing development. The Trustees' reserves policy is to ensure that the charity holds unrestricted free reserves, after taking account of any fixed assets that are required for ongoing use, equivalent to the cost of closing the charity and currently assessed at £14,000.

Cash reserves held at the yearend have enabled the charity to comply with our reserves policy.

## **Serious incidents**

During the year, there were no serious incidents recorded which the Trustees were required to report to the Charity Commission.

## **Public Benefit Statement**

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charities aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the Torch Associations charitable purpose and objectives.

Brian Massey

Chair of Trustees

### Expenditure at 31st March 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024
Income					
Grants – Restricted	2		13500	13500	570
Grants – Unrestricted	2	7600		7600	
Investment income	3	74		74	30
Charitable Activities	4	48946		48946	24441
		<hr/>			
Total Income		56620	13500	70120	25041
Expenditure					
Charitable Activities	5	47042	12682	59724	49732
		<hr/>			
		47042	12682	59724	49732
Net Movement in Funds		9578	818	10396	-24691
Total funds B/F		127481	700	128181	
Total funds C/F		128181	10396	138577	

#### Report on the independent check of the accounts of the Torch Association for the year ended 31st March 2025

1. I have undertaken an independent check of the accounts of the Torch Association for the year ended 31st March 2025.
2. I confirm that I have examined all income and expenditure records together with the relevant Bank statements and confirm that the accounts reflect an accurate statement of the financial position of the Torch Association as at 31st March 2025.
3. The Bank reconciliation as at 31st March 2025 is correct and the balance has been checked to the Bank statement.

*Am Pryor*

Andrew Michael Pryor

ACIB (retired)

20/06/2025

**Balance Sheet to 31 March 2025**

**ASSETS**

**Fixed Assets 8** 2025 2024

Property F & F	120649		
Property F & F Depreciation	-12065		
<b>Total Fixed Assets</b>		<b>108584</b>	120649

**Current Assets**

Closing Bar Stock	1421		1332
Trade Debtors	2802		
Torch Association – Everyday Bank Account	21954		7908
Torch Association – Restricted Funds Account	7848		
<b>Total Current Assets</b>		<b>34025</b>	9240

**TOTAL ASSETS** **142609** 129889

**LIABILITIES**

**Current Liabilities 9**

Trade Creditors	4032		
<b>Total Current Liabilities</b>		<b>4032</b>	1708

**TOTAL NET ASSETS** **138577** 128181

**EQUITY**

Net Profit/Loss	138577
Net Profit/Loss (prior year)	128181
Net Profit/Loss (current year)	10396

The Accounts were approved by the Trustees on ... 29.12.2025

Brian V. Massey  
Mr Brian Massey Trustee

John Robinson  
Mr John Robinson

*Ambyu*

*Confirmed 20/6/2025*

## Notes to the Accounts for the year ending 31<sup>st</sup> March 2025

### 1. Accounting Policies

#### 1.1 Basis of Preparation

The financial Statements have been prepared under the historical cost convention and comply with the Companies Act 2006, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their Financial Statements in accordance with the Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### 1.2 Incoming Resources

Donations, fundraising and charitable activities are recognised when received by the charity.

#### 1.3 Resources Expended

All expenditure is recognised by the charity when the liability has been incurred. Expenditure is recognised on an accruals basis and liability incurred. Governance costs include those costs in association with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

#### 1.4 Tangible fixed assets and depreciation

The amount of the Leasehold Building being depreciated at the original cost (£148,679); depreciated by 10% instalments. All earlier Equipment and Fixtures & Fittings purchased have now been fully depreciated. New purchases are fully written down in the year of purchase.

#### 1.5 Stock

Stock is valued at the lower cost and net realisable value.

#### 1.6 Accumulated Funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### 1.7 Performance & Going Concern

Usage of the Centre in 2024 – 2024 financial year has again increased slightly. However, cost pressures continue to increase, particularly utility costs and repairs. Substantial savings have been made through the departure of the part-time administrator and part-time caretaker with those roles being undertaken by members of the Management Committee.

Improvements and repairs have been undertaken during the 2024-2025 financial year from restricted funds including new outside cladding and fascia, sanding and polishing of flooring and repairs to water damage in the snooker hall.

More improvements are planned for 2025-2026 to include decoration of the main hall, lounge/bar area and kitchen. New fire doors will be installed.

Further small rental cost rises may be necessary from September 2025.

The Trustees are of the opinion the Charity will have sufficient resources to meet its liabilities as they fall in 2025 – 2026 and consider it appropriate to prepare the accounts on a going concern basis.

Financial Activities  
Income Expenditure as 31st March 2025

INCOME	2025			2024
	Unrestricted Funds	Restricted Funds	TOTAL	
<i>Grants</i>				
Grants - Restricted	2	13500		
Grants - Unrestricted		7600	7600	
			0	
<i>Investment income</i>				
Bank interest received	3	74	74	30
			0	
<i>Charitable Activities</i>				
Donations & Fundraising	4	20399	20399	24441
Events		460	460	570
Room Hire		34393	34392.5	
Bar Income (see breakdown below)		-6306	-6306	
		<b>56620</b>	<b>13500</b>	<b>70120</b>
				25041

**Bar profit & loss**

Bar Income **19603**

Opening stock 1332

Bar purchases **15647**

Closing stock -1421

Cost of stock 15558

Gross margin 4045

**Bar Expenditure**

Salaries **7310**

Utilities **1858**

Cleaning **433**

TV licence **164**

Bar licence **586**

10351

Contribution/loss -6306

-6862

**EXPENDITURE**

General Expenditure (see below)

5 **47042**

49732

Trustee Remuneration

6 0

0

Employees

7 1

3

Trade creditors within 1 year

9 4032

Confirmed

AM Pyu

20/6/2025

Financial Activities  
Income Expenditure as 31st March 2025

General Expenditure Analysis 5	2025			
	Unrestricted Funds	Restricted Funds	TOTAL	
Salaries	10205		10205	20758
Utilities	10534		10534	7566
Cleaning	2456		2456	187
Telephone/post	1444		1444	1077
Insurance	1476		1476	-1723
Computer software	365		365	
Office costs	1489		1489	
Consultancy fees	1714		1714	
Security				790
Misc	2954		2954	682
Restricted grant usage		12682	12682	
Repairs & maintenance	4137		4137	6990
Depreciation	12065		12065	13405
Creditors 23/24	-1708		-1708	
Stock Adjustment	-89		-89	
	<u>47042</u>	<u>12682</u>	<u>59724</u>	<u>49732</u>

<b>Depreciation</b>	10	
at 1st April 2024		120649
charge for year		12065
at 31st March 2025		108584
<b>Net Book Value</b>		
31st March 2025		108584
31st March 2024		120649

Confirmed

Am Pyu

20/6/2025

**THE TORCH ASSOCIATION**

England & Wales - Charity number 515527

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# Accounts

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# **THE TORCH ASSOCIATION**

## **TRUSTEES' REPORT AND ACCOUNTS FOR YEAR ENDED 31<sup>st</sup> MARCH 2022**

**Charity Registration No. 515527**



## THE TORCH ASSOCIATION

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>Registered Charity Name</b>	THE TORCH ASSOCIATION
<b>Charity Number</b>	515527
<b>Trustees</b>	Mr Brian Massey MBE (Chairman) Mr John Robinson Mrs Bryony Gibson
<b>Hon. Treasurer</b>	Dr Howard Forrest White Gates Cottage Elvaston Park Road Hexham Northumberland NE46 2HT
<b>Principal Address</b>	Torch Centre Corbridge Road Hexham Northumberland NE46 1QS
<b>Bankers</b>	Barclays Priestpopple Hexham Northumberland NE46 1PE



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# **Trustees' Annual Report**

## **Year ending 31 March 2022**

### **Formation of the Charity**

The Charity was established through a Charitable Trust Deed dated 13<sup>th</sup> September 1984.

### **Objectives of the Charity**

The relief of illness and suffering of all disabled persons resident in a defined local area of Tynedale and beyond by providing, managing and maintaining a Centre for recreation or other leisure time occupation and in particular by providing facilities for competitive and non- competitive sports.

### **Administration**

The names of the Trustees of the Association are provided above. Where vacancies arise, they are advertised externally and among the Trustees' personal contacts.

In order to strengthen the breadth of expertise at Trustee level it is intended to apply for an amendment to the Constitution to allow for the appointment of up to two further Trustees.

The administration of the Charity is conducted through a Management Committee, working in accordance with the current constitution approved in July 2017, and meeting quarterly under the chairmanship of one of the Trustees, Mr Brian Massey.

### **Organisation**

There are two employees, one a part time administrator and the other a part time caretaker/cleaner/barman.

### **Management**

The Management Committee continues to focus on and address the following issues:

1. The need to raise the profile of the Torch Centre within the town of Hexham.
2. The need to increase income to meet the cost of repairs and maintenance on the building.
3. The need to maximise the use of the letting rooms and bar.
4. The procurement of grants to carry out substantial repairs and improvements to the building.

### **Risk Assessment**

The Management Committee duly considered all the risks to which the Charity is exposed and was satisfied that it had in place appropriate measures to mitigate any exposure to such risks.

These risks include any ongoing Covid lockdown restrictions, any falling usage with resultant drop in income and any unexpected maintenance and capital expenditure.

### **Financial Performance**

With the easing of the pandemic, limited reopening of the Torch Centre was possible from March. However, it was a slow, gradual process, which suffered further setbacks when the Omicron variant arrived in the winter. Consequently, rental income struggled to reach pre-Pandemic levels and the bar was just open for limited periods.

However, the charity was able to take advantage of £10.7k from two Government Business Support Grants, plus the Job Retention Scheme continued through to September providing £4.7k in support of salary payments. In addition, Torch was also fortunate to receive £3.1k of unrestricted donations from several grant awarding bodies.

As a result, the net reserves improved significantly, rising by £6,165 to end the year at £19,772.

### **Strategic Review**

Since March 2022, usage of the Centre has approached pre-Covid levels. However, current and forecast inflationary pressures will inevitably result in increased costs. Indeed, salaries have already risen by 6.6% in line with national minimum wage levels. Suppliers to Torch, of goods and services will, no doubt, be looking to raise prices. However, regarding utilities the good news is Torch has fixed price contracts in place for both electricity (until October 2023) and gas (until August 2025) supplies.

Modest increases in rental have been introduced from April. But further, more substantial, increases may be required as the year progresses.

The improved reserves will provide an invaluable cushion in the current difficult financial climate; but it will be necessary to monitor the position closely as the year proceeds.

### **Reserves Policy**

The Trustees conduct a review annually to ensure that there are sufficient funds to maintain the charity's financial stability and ongoing development. The Trustees' reserves policy is to ensure the charity holds unrestricted free reserves, after taking account of any fixed assets which are required for ongoing use, equivalent to the cost of closing the charity.

As mentioned above, at the year end, net reserves stood at £19,772, significantly above the target level of £14,000 set following the Annual Reserves Review. Current reserves held, post closure costs, provide in excess of six months of unrestricted operating expenditure.

### **Serious incidents**

During the year, there were no serious incidents recorded which the Trustees were required to report to the Charity Commission.

### **Public Benefit Statement**

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the Torch Association's charitable purpose and objectives.

### **Brian Massey**

Trustee and Chairman of the Management Committee  
June 2022

**Independent Examiner's Report  
to the Trustees of THE TORCH ASSOCIATION**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022 which are set out on pages 4 to 9.

**Respective responsibilities of trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I draw attention to the accounting policies and annual report of the trustees, which highlight the progress following the Covid-19 pandemic. My opinion is not modified in respect of this matter.

As set out in these accounting policies under "going concern", the trustees have considered the impact of returning to normal operating following the pandemic and economic downturn, along with all other activities on the charity and have concluded that although there may be some negative consequences, it is appropriate for the charity to continue to prepare its accounts on the going concern basis.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Philip Graham Hall CPFA**

12 Kingswood Park  
Bonsor Drive  
Tadworth  
Surrey  
KT20 6AY  
Date: 27 June 2022



# THE TORCH ASSOCIATION

## Statement of Financial Activities including Income & Expenditure Account for the Year Ended March 2022

	Notes	2022			2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>Income</b>					
Donations & Fund raising	2	13,799	1,000	14,799	34,988
Investment Income	3	3	0	3	12
Charitable Activities	4	15,326	4,675	20,000	10,761
<b>Total Income</b>		<b>29,128</b>	<b>5,675</b>	<b>34,802</b>	45,761
<b>Expenditure</b>					
Charitable Activities	5&10	23,347	4,675	28,022	43,122
<b>Total Expenditure</b>		<b>23,347</b>	<b>4,675</b>	<b>28,022</b>	43,122
Net Movement in Funds		5,780	1,000	6,780	2,639
Total funds brought forward		148,421	0	148,421	145,782
<b>Total funds carried forward</b>		<b>154,201</b>	<b>1,000</b>	<b>155,201</b>	148,421




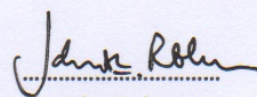
## THE TORCH ASSOCIATION

### Balance Sheet as at 31st March 2022

	Notes	<u>2022</u>	<u>2021</u>
<b>Fixed Assets</b>			
Tangible assets	8	134,429	134,804
<b>Current Assets</b>			
Stocks		1,525	551
Cash in bank & at hand		<u>22,047</u>	<u>22,982</u>
<b>Total Current Assets</b>		<b>23,572</b>	<b>23,534</b>
<b>Liabilities</b>			
Creditors: due within one year	9	2,800	9,917
<b>Net Current Assets</b>		<b>20,772</b>	<b>13,617</b>
<b>Total Assets less current liabilities</b>		<b><u>155,201</u></b>	<b><u>148,421</u></b>
<b>Represented by</b>			
Fixed Assets		134,429	134,804
Unrestricted Reserves		19,772	13,617
Restricted Reserves		<u>1,000</u>	<u>0</u>
<b>Total Funds</b>		<b><u>155,201</u></b>	<b><u>148,421</u></b>

The Accounts were approved by the Trustees on...22/6/2022...

  
Mr Brian Massey  
Trustee

  
Mr John Robinson  
Trustee



# THE TORCH ASSOCIATION

## Notes to the Accounts for the Year Ended 31<sup>st</sup> March 2022

### Note

#### **1 Accounting Policies**

##### **1.1 Basis of preparation**

The Financial Statements have been prepared under the historical cost convention and comply with the Companies Act 2006, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

##### **1.2 Incoming resources**

Donations, fund raising and charitable activities are recognised when received by the charity.

##### **1.3 Resources expended**

All expenditure is recognised by the charity when the liability has been incurred. Expenditure is recognised on an accruals basis as a liability is incurred. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

##### **1.4 Tangible fixed assets and depreciation**

The amount of the Leasehold Building being depreciated is the original cost (£148,679) less its expected residual value (£130k); depreciated in equal instalments over 50 years. All earlier Equipment and Fixtures & Fittings purchased have now been fully depreciated. New purchases are fully written down in the year of purchase.

##### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6 Accumulated Funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

### 1.7 Impact of the Covid Pandemic

As the pandemic eased, reopening of the centre was possible, although the Omicron variant created further issues later in the year. Consequently, rental income has still to return to previous levels. However, the charity was able to take advantage of Government Business Support Grants (£10.7k) and the Job Retention Scheme continued through to September providing £4.7k in support of salary payments. In addition, Torch received £3.1k of unrestricted donations from a number of grant awarding bodies. As a result, reserves further improved from £13.6k to £19.8k at the year end, reasonably above the new target level of £14k. However, the Trustees feel this cushion is valuable given the uncertain economic outlook with looming inflation and energy cost rises.

### 1.8 Going Concern

Usage of the Centre since March 2022 is close to pre Covid levels. However, cost pressures are certain to increase given the current & forecast economic conditions. Modest rental price increases have been introduced and further rises may be necessary later. Regarding energy costs, fixed priced contracts are in place for the 2022-23 financial year. In addition, the increased reserves level mentioned above provide a further cushion. Consequently, the Trustees are of the opinion the charity will have sufficient resources to meet its liabilities as they fall due in the coming year and consider it appropriate to prepare the accounts on a going concern basis.

## 2 Donations & Fundraising

	2022			2021
	Unrestricted Funds	Restricted Funds	Total Funds	
Government Business Support Grants	10,667		10,667	24,138
William Webster Charitable Trust			0	1000
Joicey Trust			0	2600
Willan Trust			0	4000
Catherine Cookson Charitable Trust			0	500
Hexham Rotary			0	250
Henry Bell Trust	400		400	400
Sybil Ridley Legacy			0	100
Northumberland Community Chest			0	2000
Hexham Town Council		1,000	1,000	
Bridge Club Donation	250		250	
Hiscox	482		482	
Straker Trust	2,000		2,000	
TOTAL	13,799	1,000	14,799	34,988

<b>3</b>	<b>Investment Income</b>		
		<u>2022</u>	<u>2021</u>
	Interest Receivable	3	12
<b>4</b>	<b>Income from Charitable Activities</b>		
		<u>2022</u>	<u>2021</u>
	HMRC Job Retention Scheme	4,675	14,205
	Bar Sales (net – see below)	-5,674	-7,335
	Subscriptions	0	0
	Room Hire & Club Rent	21,000	3,892
	<b>TOTAL</b>	<u>20,000</u>	<u>10,761</u>
	<b>Bar Profit &amp; Loss</b>		
	Income	<u>6,138</u>	<u>0</u>
	Opening stock	551	1,248
	Purchases	7,452	963
	Closing stock	-1,525	-551
	<b>Cost of sales</b>	<u>6,478</u>	<u>1,659</u>
	<b>Gross Margin</b>	<b>-339</b>	<b>-1,659</b>
	<b>Expenditure</b>		
	Salaries	3,263	0
	Cleaning	128	0
	Utilities	811	1,006
	TV Licence	159	157
	Repairs & Maintenance	750	3,900
	Insurance	162	254
	Performing Rights Society	0	0
	Security	61	359
		<u>5,334</u>	<u>5,676</u>
	<b>Contribution/Loss</b>	<b>-5,674</b>	<b>-7,335</b>
<b>5</b>	<b>Expenditure</b>		
		<u>2022</u>	<u>2021</u>
	<b>Charitable Activities</b>		
	General Expenditure	28,022	43,122
	Auditors	0	0
	<b>TOTAL</b>	<u>28,022</u>	<u>43,122</u>

<b>6</b>	<b>Trustees - Remuneration</b>	0	0		
<b>7</b>	<b>Employees</b>	<u>2022</u>	<u>2021</u>		
		2	525		
<b>8</b>	<b>Tangible Fixed Assets</b>	<b>Leasehold Building</b>	<b>Equipment</b>	<b>Fix &amp; Fit</b>	<b>TOTAL</b>
	<b>Cost</b>				
	At 1 April 2021 and at 31 March 2022	148,679	9,142	11,504	169,325
	<b>Depreciation</b>				
	At 1 April 2021	13,875	9,142	11,504	34,521
	Charge for Year	375	0	0	375
	At 31 March 2022	14,250	9,142	11,504	34,896
	<b>Net Book Value</b>				
	31 <sup>st</sup> March 2022	134,429	0	0	134,429
	31 <sup>st</sup> March 2021	134,804	0	0	134,804
<b>9</b>	<b>Creditors: within one year</b>	<u>2022</u>	<u>2021</u>		
	Trade Creditors	2,800	9,917		
<b>10</b>	<b>Expenditure Analysis</b>	<u>2022</u>			<u>2021</u>
		Unrestricted Funds	Restricted Funds	Total	
	Salaries	13,817	4,675	18,492	19,373
	Cleaning	724		724	963
	Utilities	4,593		4,593	3,019
	Post/Telephone	1,231		1,231	1,747
	Repairs & Maintenance	1,339		1,339	15,807
	Insurance	920		920	762
	PRS	0		0	0
	Security	348		348	1,076
	Misc	0		0	0
	Depreciation	375		375	375
		<u>23,347</u>	<u>4,675</u>	<u>28,022</u>	<u>43,122</u>

**THE TORCH ASSOCIATION**

England & Wales - Charity number 515527

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# Accounts

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# **THE TORCH ASSOCIATION**

## **TRUSTEES' REPORT AND ACCOUNTS FOR YEAR ENDED 31<sup>st</sup> MARCH 2021**

**Charity Registration No. 515527**



## **THE TORCH ASSOCIATION**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Registered Charity Name</b>	THE TORCH ASSOCIATION
<b>Charity Number</b>	515527
<b>Trustees</b>	Mr Brian Massey MBE (Chairman) Mr John Robinson Mrs Bryony Gibson
<b>Hon. Treasurer</b>	Dr Howard Forrest White Gates Cottage Elvaston Park Road Hexham Northumberland NE46 2HT
<b>Principal Address</b>	Torch Centre Corbridge Road Hexham Northumberland NE46 1QS
<b>Bankers</b>	Barclays Priestpottle Hexham Northumberland NE46 1PE



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Balance Sheet	5
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# **Trustees' Annual Report**

## **Year ending 31 March 2021**

### **Formation of the Charity**

The Charity was established through a Charitable Trust Deed dated 13<sup>th</sup> September 1984.

### **Objectives of the Charity**

The relief of illness and suffering of all disabled persons resident in a defined local area of Tynedale and beyond by providing, managing and maintaining a Centre for recreation or other leisure time occupation and in particular by providing facilities for competitive and non- competitive sports.

### **Administration**

The names of the Trustees of the Association are provided above. Where vacancies arise, they are advertised externally and among the Trustees' personal contacts.

The administration of the Charity is conducted through a Management Committee, working in accordance with the formal amended constitution approved in July 2017, and meeting quarterly under the chairmanship of one of the Trustees, Mr Brian Massey.

### **Organisation**

There are two employees, one a part time administrator and the other a part time caretaker/cleaner/barman.

### **Management**

The Management Committee continues to focus on and address the following issues:

1. The need to raise the profile of the Torch Centre within the town of Hexham.
2. The need to increase income to meet the cost of repairs and maintenance on the building.
3. The need to maximise the use of the letting rooms and bar.
4. The procurement of grants to carry out substantial repairs and improvements to the building.

### **Risk Assessment**

The Management Committee duly considered all the risks to which the Charity is exposed and was satisfied that it had in place appropriate measures to mitigate any exposure to such risks.

These risks include any ongoing covid lockdown restrictions, any falling usage with resultant drop in income and any unexpected maintenance and capital expenditure.

## **Strategic Review**

Following the coronavirus lockdown all facilities at the Centre were immediately temporarily closed down and the two part-time members of staff furloughed. During lockdown, there has been no regular income to the charity, whilst expenditure has been reduced to the minimum.

Thanks to the Government's furlough payments and a business grant of £10,000 and together with generous grants from local Trusts the future of the Torch Centre has been secured with adequate funds to meet outgoings over the year to the end of March 2021.

## **Financial Performance**

Despite the implications of the Covid pandemic and related lockdown, the Charity was able to generate funds through a number of different routes including grants from various Trusts, the County Council and Government business grants. This enabled some essential upgrading of the internal facilities to be undertaken during the year.

## **Reserves Policy**

The Trustees conduct a review annually to ensure that there are sufficient funds to maintain the charity's financial stability and ongoing development. The Trustees' reserves policy is to ensure the charity holds unrestricted free reserves, after taking account of any fixed assets which are required for ongoing use, equivalent to the cost of closing down the charity.

At 31<sup>st</sup> March 2021, the charity had unrestricted reserves of £13,617. The Trustees aim to ensure that the level of free reserves is now maintained at a minimum of £14,000 in line with the stated policy.

## **Serious incidents**

During the year, there were no serious incidents recorded which the Trustees were required to report to the Charity Commission.

## **Public Benefit Statement**

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the Torch Association's charitable purpose and objectives.

## **Brian Massey**

Trustee and Chairman of the Management Committee  
September 2021

**Independent Examiner's Report  
to the Trustees of THE TORCH ASSOCIATION**

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 31 March 2021 which are set out on pages 4 to 9.

**Respective responsibilities of trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the Charities Act 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I draw attention to the accounting policies and annual report of the trustees, which highlight the ongoing disruption during the year as a result of the Covid-19 pandemic. My opinion is not modified in respect of this matter.

As set out in these accounting policies under “going concern”, the trustees have considered the impact of the pandemic and all other activities on the charity and have concluded that although there may be some negative consequences, it is appropriate for the charity to continue to prepare its accounts on the going concern basis.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Philip Hall CPFA**

12 Kingswood Park  
Bonsor Drive  
Tadworth  
Surrey  
KT20 6AY  
Date: 14 September 2021



## THE TORCH ASSOCIATION

### Statement of Financial Activities including Income & Expenditure Account for the Year Ended March 2021

	Notes	2021			2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>Income</b>					
Donations & Fund raising	2	27,138	7,850	34,988	14,702
Investment Income	3	12	0	12	16
Charitable Activities	4	-3,443	14,205	10,761	24,593
<b>Total Income</b>		<b>23,706</b>	<b>22,055</b>	<b>45,761</b>	39,311
<b>Expenditure</b>					
Charitable Activities	5&10	16,805	26,317	43,122	37,277
<b>Total Expenditure</b>		<b>16,805</b>	<b>26,317</b>	<b>43,122</b>	37,277
Net Movement in Funds		6,901	-4,262	2,639	2,033
Total funds brought forward		141,521	4,262	145,782	143,749
<b>Total funds carried forward</b>		<b>148,421</b>	<b>0</b>	<b>148,421</b>	145,782

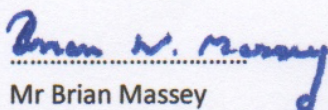


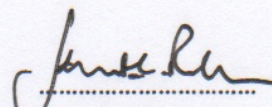
## THE TORCH ASSOCIATION

### Balance Sheet as at 31st March 2021

	Notes	<u>2021</u>	<u>2020</u>
<b>Fixed Assets</b>			
Tangible assets	8	134,804	135,179
<b>Current Assets</b>			
Stocks		551	1,248
Cash in bank & at hand		<u>22,982</u>	<u>9,356</u>
<b>Total Current Assets</b>		<b>23,534</b>	<b>10,603</b>
<b>Liabilities</b>			
Creditors: due within one year	9	9,917	0
<b>Net Current Assets</b>		<b>13,617</b>	<b>10,603</b>
<b>Total Assets less current liabilities</b>		<u><b>148,421</b></u>	<u><b>145,782</b></u>
<b>Represented by</b>			
Fixed Assets		134,804	135,179
Unrestricted Reserves		13,617	6,341
Restricted Reserves		<u>0</u>	<u>4,262</u>
<b>Total Funds</b>		<u><b>148,421</b></u>	<u><b>145,782</b></u>

The Accounts were approved by the Trustees on.....23/9/2021

  
Mr Brian Massey  
Trustee

  
Mr John Robinson  
Trustee



# THE TORCH ASSOCIATION

## Notes to the Accounts for the Year Ended 31<sup>st</sup> March 2021

### Note

#### **1 Accounting Policies**

##### **1.1 Basis of preparation**

The Financial Statements have been prepared under the historical cost convention and comply with the Companies Act 2006, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

##### **1.2 Incoming resources**

Donations, fund raising and charitable activities are recognised when received by the charity.

##### **1.3 Resources expended**

All expenditure is recognised by the charity when the liability has been incurred. Expenditure is recognised on an accruals basis as a liability is incurred. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

##### **1.4 Tangible fixed assets and depreciation**

The amount of the Leasehold Building being depreciated is the original cost (£148,679) less its expected residual value (£130k); depreciated in equal instalments over 50 years. All earlier Equipment and Fixtures & Fittings purchased have now been fully depreciated. New purchases are fully written down in the year of purchase.

##### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6 Accumulated Funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

## 1.7 Impact of the Covid Pandemic

Enforced closures during successive covid lockdown and restriction periods meant a huge loss of normal income (87% fall in rental & 100% in bar income). However, the charity was able to take advantage of Business Support Grants from both the Government (£22.6k) and Hexham Town Council (£1.5k). The two staff were put on furlough enabling receipt of £14.2k from the Job Retention Scheme towards their salaries. Other expenditure was closely monitored, although items of cost such as utilities, insurance, etc could not be avoided. However, it proved possible to improve the reserves position to a level where the Trustees felt able to implement some overdue maintenance and property upgrade projects whilst the Centre remained closed.

The reserves at the year-end stood at £13.6k. Whilst higher than the previous target level of £10,000, the Trustees feel the additional funds are essential, given the uncertainties surrounding the continuing covid pandemic.

## 1.8 Going Concern

The full impact on the charity of the coronavirus pandemic is still unknown. However, limited reopening has been possible since May, and whilst many groups are looking to September at the earliest to return, the Trustees expect the charity to return to full operation. Staff remain on flexible furlough, with the scheme due to end in September. A final Business Support Grant of £8k was received in May '21, which has helped further strengthen reserves. Consequently, the Trustees are of the opinion the charity will have sufficient resources to meet its liabilities as they fall due in the coming year and consider it appropriate to prepare the accounts on a going concern basis.

## 2 Donations & Fundraising

	2021			2020
	Unrestricted Funds	Restricted Funds	Total Funds	
Government Business Support Grants	24,138		24,138	0
William Webster Charitable Trust		1,000	1,000	0
Joicey Trust	2,600		2,600	0
Willan Trust		4,000	4,000	0
Catherine Cookson Charitable Trust		500	500	0
Hexham Rotary		250	250	500
Henry Bell Trust	400		400	1,050
Sybil Ridley Legacy		100	100	0
Northumberland Community Chest		2,000	2,000	2500
JH Burn Charity Trust			0	200
Jive Alive			0	300
David Wilson Homes			0	1,000
NCC Councillors Allowance			0	4,600
COOP			0	290
Karbon Homes			0	762
Barbour			0	1,500
Rothley Trust			0	1,000
Sir James Knott Trust			0	1,000
<b>TOTAL</b>	<b>27,138</b>	<b>7,850</b>	<b>34,988</b>	<b>14,702</b>

<b>3</b>	<b>Investment Income</b>		
		<b>2021</b>	<b>2020</b>
	Interest Receivable	12	16
<b>4</b>	<b>Income from Charitable Activities</b>		
		<b>2021</b>	<b>2020</b>
	HMRC Job Retention Scheme	14,205	0
	Bar Sales (net – see below)	-7,335	-5,713
	Subscriptions	0	365
	Room Hire & Club Rent	3,892	29,940
	<b>TOTAL</b>	<b>10,761</b>	<b>24,593</b>
	<b>Bar Profit &amp; Loss</b>		
	Income	0	13,229
	Opening stock	1,248	1,603
	Purchases	963	11,201
	Closing stock	-551	-1,248
	Cost of sales	1,659	11,556
	Gross Margin	-1,659	1,673
	Expenditure		
	Salaries	0	5,109
	Cleaning	0	266
	Utilities	1,006	1,306
	TV Licence	157	153
	Repairs & Maintenance	3,900	0
	Insurance	254	247
	Performing Rights Society	0	210
	Security	359	93
		5,676	7,385
	<b>Contribution/Loss</b>	<b>-7,335</b>	<b>-5,713</b>
<b>5</b>	<b>Expenditure</b>		
		<b>2021</b>	<b>2020</b>
	<b>Charitable Activities</b>		
	General Expenditure	43,122	37,277
	Auditors	0	0
	<b>TOTAL</b>	<b>43,122</b>	<b>37,277</b>

<b>6</b>	<b>Trustees - Remuneration</b>	0	0		
<b>7</b>	<b>Employees</b>	<b>2021</b>	<b>2020</b>		
		2	2		
<b>8</b>	<b>Tangible Fixed Assets</b>	<b>Leasehold Building</b>	<b>Equipment</b>	<b>Fix &amp; Fit</b>	<b>TOTAL</b>
	<b>Cost</b>				
	At 1 April 2020 and at 31 March 2021	148,679	9,142	11,504	169,325
	<b>Depreciation</b>				
	At 1 April 2020	13,500	9,142	11,504	34,146
	Charge for Year	375	0	0	375
	At 31 March 2021	13,875	9,142	11,504	34,521
	<b>Net Book Value</b>				
	31 <sup>st</sup> March 2021	134,804	0	0	134,804
	31 <sup>st</sup> March 2020	135,179	0	0	135,179
<b>9</b>	<b>Creditors: within one year</b>				
		<b>2021</b>	<b>2020</b>		
	Trade Creditors	9,917	0		
<b>10</b>	<b>Expenditure Analysis</b>				
		<b>2021</b>			<b>2020</b>
		Unrestricted Funds	Restricted Funds	Total	
	Salaries	5,168	14,205	19,373	15,326
	Cleaning	963		963	799
	Utilities	3,019		3,019	3,919
	Post/Telephone	1,090	658	1,747	1,508
	Repairs & Maintenance	4,832	10,975	15,807	13,698
	Insurance	762		762	743
	PRS	0		0	631
	Security	596	480	1,076	279
	Misc	0		0	0
	Depreciation	375		375	375
		<u>16,805</u>	<u>26,317</u>	<u>43,122</u>	<u>37,277</u>