

Charity number: 515412

Company number: 01790507

(England and Wales)

The Unity Centre Limited

Report of the Trustees and Audited Financial Statements

For the year ended 31 March 2024

The Unity Centre Limited
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The Unity Centre Limited
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Principal activities

The principal activity and objects of the Company during the year under review, in line with its constitution, continued to be the creation of employment via the establishment of small business, together with the provision of nursery and gymnasium facilities to provide services to all, especially the unemployed and deprived of the City of Sheffield.

Review of activities

During the year, the Charity has continued to focus on the improvement of its overall facilities. It has also continued to provide for the employment creation and training of the unemployed. The gymnasium provided low-cost facilities for all, particularly those on low incomes or the unwaged. The nursery in addition to providing high quality services to the hard-working families of Sheffield has committed to the training and development of high-quality nursery staff. During this year, A C A Bevis (Chair) and N Moore (Nursery Manager) both fell ill and died on the 15th and 27th of January 2024, respectively. The nursery, gymnasium and other facilities continued to operate as normal under the supervision of the Deputy Nursery Manager S Lewis who is now Nursery Manager. The Chairs role has been taken over by L Skipper-Bevis.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

During the year the Charity has provided public benefit by consolidating the provision of its services and continuing to provide high quality training. Facilities have been made available to hard working families, the unwaged and deprived citizens of Sheffield.

FINANCIAL REVIEW

The results for the year are set out on page 6.

Reserves

As at the balance sheet date the Charity had unrestricted reserves amounting to £467,754, 2023 - £542,899 and the Directors and Trustees will pursue policies designed to further consolidate these in future years. They consider the year passed as meeting the charitable requirements. The net operating deficit amounted to (£75,145), 2023- £20,472. The Directors and Trustees consider it prudent to hold unrestrictive reserves equivalent to approximately twenty four months expenditure to protect the Charity against a fall in revenues, and they will continue to work towards this objective. However, repairs and renovations of the property have been needed for some years and therefore the trustees have taken the decision to work towards the upkeep of the property over the next few years, thus resulting in this years deficit. They will work towards the revival of The Unity Centre Ltd without compromising the Charity's plans.

Risks

The Trustees have reviewed and identified major risks to the Charity and have established systems to mitigate their impact. the position of the Charity is regularly reviewed by management and steps are taken as required to react to changes in circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is limited by guarantee and the liability of the members is limited to £1 each. It is governed by its Memorandum & Articles of Association and by a Constitution.

Organisational structure

The Trustees oversee the operation of the Charity with management being devolved via the Directors to a management structure headed by L Skipper-Bevis that is responsible for the day to day running of the Charity.

Related parties

In the opinion of the Trustees there are no co-operative relationships with other organisations.

The Unity Centre Limited
Report of the Trustees Continued
For the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Unity Centre Limited
Charity registration number	515412
Company registration number	01790507
Principal address	85 Bole Hill Road Walkley Sheffield S6 5DD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

W Bolton
L Skipper-Bevis
K Bower
J B Morrison
R J Wharton

Secretary L Skipper-Bevis

Auditor S Mauricio
78 Barber Road
Sheffield
S10 1EE

Bankers HSBC Pic

RESPONSIBILITIES OF THE TRUSTEES

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this basis applies.

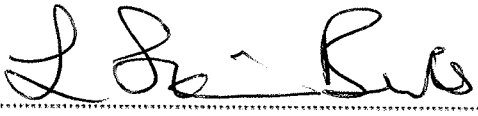
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Unity Church Limited
Report of the Trustees Continued
For the year ended 31 March 2024

Approved by the Board of Trustees and signed on its behalf by



L Skipper-Bevis

03 December 2024

W. Bolton.



Independent Auditor's Report

To the Trustees of The Unity Centre Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Unity Centre Limited (the "Charity") for the year ended March 31, 2024. These financial statements comprise the statement of financial position as of that date, and the statement of financial activities (including income and expenditure account), and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Charity as of March 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of this report.

We are independent of the Charity in accordance with the relevant ethical standards and have fulfilled our other ethical responsibilities. We believe the audit evidence obtained is sufficient and appropriate to support our opinion.

Key Audit Matters

We did not identify any significant issues that need to be highlighted in this report..

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for preparing and fairly presenting the financial statements in accordance with IFRSs, and for maintaining effective internal control over financial reporting. Those charged with governance are responsible for overseeing the Charity's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit will always detect a material misstatement.

We performed procedures to assess the risks of material misstatement and designed and performed further procedures in response to those risks. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We concluded that the Charity has a reasonable basis for using the going concern basis of accounting. We communicated with those charged with governance regarding the scope and findings of the audit, including any significant deficiencies in internal control.

Solani Mauricio ACCA/MAAT

Solani Mauricio

Verrol Mattis (AIA)

Verrol Mattis

Global Tax

December 12, 2024

The Unity Centre Limited
Statement of Financial Activities (including Income and Expenditure Account) Continued
For the year ended 31 March 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Charitable activities	2	1,034,536	1,040,187
Total		1,034,536	1,040,187
Expenditure on:			
Charitable activities	3/4	(1,109,681)	(1,019,715)
Total		(1,109,681)	(1,019,715)
Net income/expenditure		(75,145)	20,472
Reconciliation of funds			
Total funds brought forward		542,899	522,427
Total funds carried forward		467,754	542,899


The Unity Centre Limited
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	121,979	122,432
		121,979	122,432
Current assets			
Debtors	10	11,488	23,007
Cash at bank and in hand		360,232	412,134
		371,720	435,141
Creditors: amounts falling due within one year	11	(25,945)	(14,674)
Net current assets		345,775	420,467
Total assets less current liabilities		467,754	542,899
Net assets		467,754	542,899
The funds of the charity			
Unrestricted income funds	12	467,754	542,899
Total funds		467,754	542,899

For the year ended 31 March 2024

- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:


 W Bolton
 Trustee
 03 December 2024

The Unity Centre Limited
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Unity Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The company has sufficient cash reserves to be considered a going concern.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds

Cost of generating funds comprise the cost of fundraising including the Charity's nursery and gymnasium.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated and those costs of an indirect nature necessary to support them.

Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Straight line
Leasehold Properties	Over the life of the lease Straight line
Other tangible assets	15% Reducing balance

The Unity Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

2. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Nursery</i>		
Nursery	981,200	987,129
<i>Gymnasium</i>		
Gymnasium	48,126	47,848
<i>Licence fees received</i>		
Licence fees received	5,210	5,210
	1,034,536	1,040,187

3. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Nursery	924,949	889,942
Gymnasium	39,589	45,958
Other	137,843	83,815
Support costs	7,300	-
	1,109,681	1,019,715

4. Costs of charitable activities by activity type

	2024	2023
	£	£
Activities undertaken directly		
Nursery	924,949	889,942
Gymnasium	39,589	45,958
Other	145,143	83,815
	1,109,681	1,019,715

5. Analysis of support costs

	2024	2023
	£	£
Governance costs	7,300	-

The Unity Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	8,823	7,944
Examiner's fees	7,300	-
Trustees' remuneration	37,744	26,738

7. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	794,807	796,366
	794,807	796,366

	2024	2023
Average number of employees	74	74
	74	74

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Unity Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

9. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 April 2023	506,574	215,595	722,169
Additions	-	8,370	8,370
At 31 March 2024	506,574	223,965	730,539
Depreciation			
At 01 April 2023	398,370	201,367	599,737
Charge for year	5,433	3,390	8,823
At 31 March 2024	403,803	204,757	608,560
Net book values			
At 31 March 2024	102,771	19,208	121,979
At 31 March 2023	108,204	14,228	122,432

10. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	7,322	14,463
Prepayments and accrued income	4,166	8,544
	11,488	23,007

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	632	2,335
Other creditors	6,679	5,735
Accruals and deferred income	18,634	6,604
	25,945	14,674

The Unity Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

12. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	542,899	1,034,536	(1,109,681)	467,754
	542,899	1,034,536	(1,109,681)	467,754

Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	522,427	1,040,187	(1,019,715)	542,899
	522,427	1,040,187	(1,019,715)	542,899

Purpose of unrestricted Funds

General

The General Fund is held for the furtherance of the Charities charitable objectives.

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	121,979	345,775	467,754
	121,979	345,775	467,754

The Unity Centre Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	122,432	420,467	542,899
	122,432	420,467	542,899

14. Company limited by guarantee

The Unity Centre Limited is a company limited by guarantee and accordingly does not have a share capital.