

Charity number: 515412  
Company number: 01790507  
(England and Wales)

The Unity Centre Limited  
Report of the Trustees and Audited Financial Statements  
For the year ended 31 March 2023

The Unity Centre Limited  
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For the year ended 31 March 2023

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The Unity Centre Limited  
Report of the Trustees  
For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Principal activities**

The principal activity and objects of the Company during the year under review, in line with its constitution, continued to be the creation of employment via the establishment of small business, together with the provision of nursery and gymnasium facilities to provide services to all, especially the unemployed and deprived of the City of Sheffield.

### **Review of activities**

During the year, the Charity has continued to focus on the improvement of its overall facilities. It has also continued to provide for the employment creation and training of the unemployed. The gymnasium provided low-cost facilities for all, particularly those on low incomes or the unwaged. The nursery in addition to providing high quality services to the hard-working families of Sheffield has committed to the training and development of high-quality nursery staff. It is to be noted, that shortly after the year end, A C A Bevis (Chair) and N Moore (Nursery Manager) both fell ill and died on the 15th and 27th of January 2024, respectively.

### **Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Significant activities**

During the year the Charity has provided public benefit by consolidating the provision of its services and continuing to provide high quality training. Facilities have been made available to hard working families, the unwaged and deprived citizens of Sheffield.

## **FINANCIAL REVIEW**

The results for the year are set out on page 5.

### **Reserves**

As at the balance sheet date the Charity had unrestricted reserves amounting to £542,899 (2022 - £522,427) and the Directors and Trustees will pursue policies designed to further consolidate these in future years. They consider the year passed as meeting the charitable requirements. The net operating surplus amounted to £20,472 (2022 - £41,459). The Directors and Trustees consider it prudent to hold unrestrictive reserves equivalent to approximately twenty four months expenditure to protect the Charity against a fall in revenues, and they will continue to work towards this objective. They are also mindful of the constant need for repairs and renovations of the property, without compromising the Charity's plans.

### **Risks**

The Trustees have reviewed and identified major risks to the Charity and have established systems to mitigate their impact. the position of the Charity is regularly reviewed by management and steps are taken as required to react to changes in circumstances.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Company is limited by guarantee and the liability of the members is limited to £1 each. It is governed by its Memorandum & Articles of Association and by a Constitution.

### **Organisational structure**

The Trustees oversee the operation of the Charity with management being devolved via the Directors to a management structure headed by L Skipper-Bevis that is responsible for the day to day running of the Charity.

### **Related parties**

In the opinion of the Trustees there are no co-operative relationships with other organisations.

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

**The Unity Centre Limited**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2023**

<b>Name of Charity</b>	The Unity Centre Limited
<b>Charity registration number</b>	515412
<b>Company registration number</b>	01790507
<b>Principal address</b>	85 Bole Hill Road Walkley Sheffield S6 5DD

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

W Bolton

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

J Brooke  
A C A Bevis  
L Skipper-Bevis

**Secretary** L Skipper-Bevis

**Auditor** S Mauricio  
78 Barber Road  
Sheffield  
S10 1EE

**Bankers** HSBC Plc

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this basis applies.

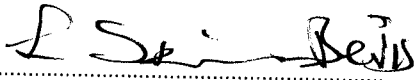
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Unity Centre Limited  
Report of the Trustees Continued  
For the year ended 31 March 2023

Approved by the Board of Trustees and signed on its behalf by

A handwritten signature in black ink, appearing to read 'L Skipper-Bevis', written over a dotted line.

L Skipper-Bevis

28 May 2024



## **Independent Auditor's Report**

**To the Trustees of The United Centre Limited**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of The United Centre Limited (the "Charity") for the year ended March 31, 2023. These financial statements comprise the statement of financial position as of that date, and the statement of financial activities (including income and expenditure account), and notes to the financial statements, including a summary of significant accounting policies.

**In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Charity as of March 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).**

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of this report.

We are independent of the Charity in accordance with the relevant ethical standards and have fulfilled our other ethical responsibilities. We believe the audit evidence obtained is sufficient and appropriate to support our opinion.

#### **Key Audit Matters**

We have not identified any key audit matters to communicate in our report.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for preparing and fairly presenting the financial statements in accordance with IFRSs, and for maintaining effective internal control over financial reporting.

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Those charged with governance are responsible for overseeing the Charity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit will always detect a material misstatement.

We performed procedures to assess the risks of material misstatement and designed and performed further procedures in response to those risks. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We concluded that the Charity has a reasonable basis for using the going concern basis of accounting. We communicated with those charged with governance regarding the scope and findings of the audit, including any significant deficiencies in internal control.

**Solani Mauricio ACCA/MAAT**

*Solani Mauricio*

**Global Tax**

**VMattis**

*VMattis*  
**May 28, 2024**

The Unity Centre Limited  
Statement of Financial Activities (including Income and Expenditure Account) Continued  
For the year ended 31 March 2023

	Notes	Unrestricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	-	46,866
Charitable activities	3	1,040,187	943,406
<b>Total</b>		<b>1,040,187</b>	<b>990,272</b>
<b>Expenditure on:</b>			
Charitable activities	4/5	(1,019,715)	(948,813)
<b>Total</b>		<b>(1,019,715)</b>	<b>(948,813)</b>
<b>Net income</b>		<b>20,472</b>	<b>41,459</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		522,427	480,968
<b>Total funds carried forward</b>		<b>542,899</b>	<b>522,427</b>



The Unity Centre Limited  
Statement of Financial Position  
As at 31 March 2023


Registered Number : 01790507

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	122,432	129,472
		<b>122,432</b>	<b>129,472</b>
<b>Current assets</b>			
Debtors	10	23,007	7,422
Cash at bank and in hand		412,134	405,591
		<b>435,141</b>	<b>413,013</b>
<b>Creditors: amounts falling due within one year</b>	11	(14,674)	(20,058)
<b>Net current assets</b>		<b>420,467</b>	<b>392,955</b>
<b>Total assets less current liabilities</b>		<b>542,899</b>	<b>522,427</b>
<b>Net assets</b>		<b>542,899</b>	<b>522,427</b>
<b>The funds of the charity</b>			
Unrestricted income funds	12	542,899	522,427
<b>Total funds</b>		<b>542,899</b>	<b>522,427</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

  
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W Bolton  
Trustee  
28 May 2024

The Unity Centre Limited  
Notes to the Financial Statements  
For the year ended 31 March 2023

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Unity Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

The company has sufficient cash reserves to be considered a going concern.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

### Costs of generating funds

Cost of generating funds comprise the cost of fundraising including the Charity's nursery and gymnasium.

### Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated and those costs of an indirect nature necessary to support them.

### Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Straight line
Leasehold Properties	Over the life of the lease Straight line
Other tangible assets	15% Reducing balance

The Unity Centre Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**2. Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants received	-	46,866
	<b>-</b>	<b>46,866</b>

**3. Income from charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
<i>Nursery</i>		
Nursery	987,129	903,969
<i>Gymnasium</i>		
Gymnasium	47,848	34,227
<i>Licence fees received</i>		
Licence fees received	5,210	5,210
	<b>1,040,187</b>	<b>943,406</b>

**4. Costs of charitable activities by fund type**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Nursery	889,942	811,512
Gymnasium	45,958	59,281
Other	83,815	78,020
	<b>1,019,715</b>	<b>948,813</b>

**5. Costs of charitable activities by activity type**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
Nursery	889,942	811,512
Gymnasium	45,958	59,281
Other	83,815	78,020
	<b>1,019,715</b>	<b>948,813</b>

The Unity Centre Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	7,944	8,227
Trustees' remuneration	26,738	23,641

**7. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	796,366	730,497
	<b>796,366</b>	<b>730,497</b>

	2023	2022
Average number of employees	74	69
	<b>74</b>	<b>69</b>

**8. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**9. Tangible fixed assets**

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 April 2022	506,574	214,691	721,265
Additions	-	904	904
At 31 March 2023	<b>506,574</b>	<b>215,595</b>	<b>722,169</b>
<b>Depreciation</b>			
At 01 April 2022	392,937	198,856	591,793
Charge for year	5,433	2,511	7,944
At 31 March 2023	<b>398,370</b>	<b>201,367</b>	<b>599,737</b>
<b>Net book values</b>			
At 31 March 2023	<b>108,204</b>	<b>14,228</b>	<b>122,432</b>
At 31 March 2022	<b>113,637</b>	<b>15,835</b>	<b>129,472</b>

The Unity Centre Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**10. Debtors**

	2023	2022
	£	£
<b>Amounts due within one year:</b>		
Trade debtors	14,463	3,571
Prepayments and accrued income	8,544	3,851
	<b>23,007</b>	<b>7,422</b>

**11. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	2,335	6,578
Other creditors	5,735	5,684
Accruals and deferred income	6,604	7,796
	<b>14,674</b>	<b>20,058</b>

**12. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	522,427	1,040,187	(1,019,715)	542,899
	<b>522,427</b>	<b>1,040,187</b>	<b>(1,019,715)</b>	<b>542,899</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	480,968	990,272	(948,813)	522,427
	<b>480,968</b>	<b>990,272</b>	<b>(948,813)</b>	<b>522,427</b>

**Purpose of unrestricted Funds**

**General**

The General Fund is held for the furtherance of the Charities charitable objectives.

The Unity Centre Limited  
Detailed Statement of Financial Activities  
For the year ended 31 March 2023

**13. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	122,432	420,467	542,899
	<b>122,432</b>	<b>420,467</b>	<b>542,899</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	129,472	392,955	522,427
	<b>129,472</b>	<b>392,955</b>	<b>522,427</b>

**14. Company limited by guarantee**

The Unity Centre Limited is a company limited by guarantee and accordingly does not have a share capital.