

Charity number: 515412

Company number: 01790507

(England and Wales)

The Unity Centre Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

The Unity Centre Limited
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The Unity Centre Limited
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Principal activities

The principal activity and objects of the Company during the year under review, in line with its constitution, continued to be the creation of employment via the establishment of small business, together with the provision of nursery and gymnasium facilities to provide services to all, especially the unemployed and deprived of the City of Sheffield.

Review of activities

During the year, the Charity has continued to focus on the improvement of its overall facilities. It has also continued to provide for the employment creation and training of the unemployed. The gymnasium provided low-cost facilities for all, particularly those on low incomes or the unwaged. The nursery in addition to providing high quality services to the hard-working families of Sheffield has committed to the training and development of high-quality nursery staff. Although there have been no significant changes during the year, the continued impact of the Covid-19 pandemic caused closures to the charity's facilities due to various national lockdowns. The charity opened its facilities as soon as possible, in order to support the local community at this difficult time.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

During the year the Charity has provided public benefit by consolidating the provision of its services and continuing to provide high quality training. Facilities have been made available to hard working families, the unwaged and deprived citizens of Sheffield.

In July 2018 an Ofsted inspection awarded the charity a "good" rating and senior management received commendation for successfully addressing all action points raised in the previous visit. The charity has continued to work hard to maintain these high standards.

FINANCIAL REVIEW

The results for the year are set out on page 5.

Reserves

As at the balance sheet date the Charity had unrestricted reserves amounting to £480,968 (2020 - £399,543) and the Directors and Trustees will pursue policies designed to further consolidate these in future years. They consider the year passed as meeting the charitable requirements. The net operating surplus amounted to £81,425 (2020 - £965). The Directors and Trustees consider it prudent to hold unrestrictive reserves equivalent to approximately twenty four months expenditure to protect the Charity against a fall in revenues, and they will continue to work towards this objective. They are also mindful of the constant need for repairs and renovations of the property, without compromising the Charity's plans.

Risks

The Trustees have reviewed and identified major risks to the Charity and have established systems to mitigate their impact. the position of the Charity is regularly reviewed by management and steps are taken as required to react to changes in circumstances.

The Unity Centre Limited
Report of the Trustees Continued
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is limited by guarantee and the liability of the members is limited to £1 each. It is governed by its Memorandum & Articles of Association and by a Constitution.

Organisational structure

The Trustees oversee the operation of the Charity with management being devolved via the Directors to a management structure headed by A C A Bevis that is responsible for the day to day running of the Charity.

Related parties

In the opinion of the Trustees there are no co-operative relationships with other organisations.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Unity Centre Limited
Charity registration number	515412
Company registration number	01790507
Principal address	85 Bole Hill Road Walkley Sheffield S6 5DD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

J Mann
W Bolton
M Flannagan (Deceased)
J Brooke
A C A Bevis
L Skipper-Bevis

Secretary	L Skipper-Bevis
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Independent examiner	Ian C Boot (FCCA) Hewitts Chartered Certified Accountants 11 Venture One Business Park Long Acre Close Sheffield S20 3FR
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Bankers	HSBC Plc
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Approved by the Board of Trustees and signed on its behalf by

..... 14 December 2021
L Skipper-Bevis (Secretary)

The Unity Centre Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ian C Boot (FCCA)
Hewitts Chartered Certified Accountants
11 Venture One Business Park
Long Acre Close
Sheffield
S20 3FR

14 December 2021

The Unity Centre Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Grants receivable	2	215,085	-
Charitable activities	3	698,350	871,193
Investments	4	1	-
Total		913,436	871,193
Expenditure on:			
Charitable activities	5/6	(832,011)	(870,228)
Total		(832,011)	(870,228)
Net income		81,425	965
Reconciliation of funds			
Total funds brought forward		399,543	398,578
Total funds carried forward		480,968	399,543

The Unity Centre Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	127,385	134,285
		127,385	134,285
Current assets			
Debtors	11	10,476	8,091
Cash at bank and in hand		359,699	268,153
		370,175	276,244
Creditors: amounts falling due within one year	12	(16,592)	(10,986)
Net current assets		353,583	265,258
Total assets less current liabilities		480,968	399,543
Net assets		480,968	399,543
The funds of the charity			
Unrestricted income funds	13	480,968	399,543
Total funds		480,968	399,543

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

L Skipper-Bevis
Secretary

14 December 2021

The Unity Centre Limited
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Unity Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the Charitable company is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds

Cost of generating funds comprise the cost of fundraising including the Charity's nursery and gymnasium.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated and those costs of an indirect nature necessary to support them.

Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Straight line
Leasehold Properties	Over the life of the lease Straight line
Other tangible assets	15% Reducing balance

The Unity Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Income from grants receivable

	2021 £	2020 £
Unrestricted funds		
Grants received	215,085	-
	215,085	-

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Nursery</i>		
Nursery	680,018	825,766
<i>Gymnasium</i>		
Gymnasium	9,124	34,429
<i>Licence fees received</i>		
Licence fees received	9,208	10,998
	698,350	871,193

4. Investment income

	2021 £	2020 £
Unrestricted funds		
Bank interest receivable	1	-
	1	-

5. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Nursery	695,738	765,103
Gymnasium	54,501	42,067
Other	81,772	63,058
	832,011	870,228

The Unity Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Nursery	695,738	765,103
Gymnasium	54,501	42,067
Other	81,772	63,058
	832,011	870,228

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	6,900	7,159
Trustees' remuneration	21,092	56,690

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	662,761	693,475
	662,761	693,475

	2021	2020
Average number of employees	65	66
	65	66

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Unity Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

10. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 April 2020	506,574	204,377	710,951
At 31 March 2021	506,574	204,377	710,951
Depreciation			
At 01 April 2020	382,071	194,595	576,666
Charge for year	5,433	1,467	6,900
At 31 March 2021	387,504	196,062	583,566
Net book values			
At 31 March 2021	119,070	8,315	127,385
At 31 March 2020	124,503	9,782	134,285

11. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	7,088	5,917
Prepayments and accrued income	3,388	2,174
	10,476	8,091

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,517	1,952
Other creditors	4,686	4,422
Accruals and deferred income	6,389	4,612
	16,592	10,986

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	399,543	913,436	(832,011)	480,968
	399,543	913,436	(832,011)	480,968

The Unity Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>General</i>				
General	398,578	871,193	(870,228)	399,543
	398,578	871,193	(870,228)	399,543

Purpose of unrestricted Funds

General

The General Fund is held for the furtherance of the Charities charitable objectives.

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	127,385	353,583	480,968
	127,385	353,583	480,968

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	134,285	265,258	399,543
	134,285	265,258	399,543

15. Company limited by guarantee

The Unity Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member.