

REGISTERED COMPANY NUMBER: 01814110 (England and Wales)
REGISTERED CHARITY NUMBER: 515399

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
WIRKSWORTH HERITAGE CENTRE

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

WIRKSWORTH HERITAGE CENTRE

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FOR THE YEAR ENDED 31 December 2021

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WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The company is a registered charity established to advance by all such means as are charitable in law, education in, research into and knowledge and interpretation of the history and development of the town of Wirksworth in Derbyshire, for the benefit of the public in general and the inhabitants of Derbyshire in particular and for such purposes to establish a heritage centre in Wirksworth with museum and related educational activities.

The "collection" consists largely of items and artefacts which have been donated to the centre on the understanding that they will be accessioned as part of the permanent museum collection.

Grants from National Lottery Heritage Fund, Arts Council England and Derbyshire Dales District Council funded the losses incurred from closures due to the COVID-19 virus until the centre re-opened in April 2021.

During the year the trustees continued to provide charitable services to members of the public and organisations, all of whom have met the trustees' criteria for the provision of such. The trustees have complied with their duty in Section 117 of the Charities Act 2016 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The major items from the collection were again on display in Galleries 1-3 from the reopening alongside temporary exhibitions in Gallery 4 including several of the woolly rhino bones discovered in Wirksworth's Dream Mine in 1822. The programme for display of important items from other museums will continue, with the Henry VIII Miners' Standard measuring dish scheduled for 2022.

FINANCIAL REVIEW

Risk management

The Council of Management reviews the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over financial systems, will provide sufficient resources. Council has also examined other operational and business risks faced by the charity and confirms that it has established systems to mitigate the significant risks.

Transactions and financial position

The Statement of Financial Activities shows net expenditure of £81,805 (2021: net income of £174,865).

Income includes a management recharge to the trading subsidiary, in 2021 this totalled £48,381 (2020: £21,755). As at 31 December 2021 the trading subsidiary owed the charity £93,267 (2020: £88,817). The trustees are aware that if the subsidiary fails to make a profit in the near future they must plan as to how the trading subsidiary will repay the monies that it owes to the Wirksworth Heritage Centre.

Going concern

The trustees have not produced a cashflow which shows the charity as liquid in 12 months' time from the signing of the financial statements.

Without the continued support of the National Lottery Heritage Fund, the Arts Council and other generous donors it is unlikely that the charity will be able to continue its operations.

Reserves

The receipt of COVID-19 support grants in 2020 and 2021 means that the present level of reserves is adequate to support the continuing activities of the charity and the Council of Management considers the financial position of the charity as at the year end to be satisfactory.

WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The company was incorporated on 4 May 1984. In the event of the company being wound up every member is required to contribute an amount not exceeding £1.

Council of Management

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Council.

The Articles provide for a minimum of three Council members in addition to the Honorary Secretary and Honorary Treasurer, all of whom must be members of the charity. The Council may at any time co-opt any person qualified for appointment to fill a vacancy in their number, but a co-opted member holds office only until the next annual general meeting and shall then be eligible for re-appointment. Council members may be appointed or removed by ordinary resolution of the charity.

Council meets from time to time as required and is responsible for carrying out the whole of the business of the charity. The company has not entered into any contract in which a member of Council has an interest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01814110 (England and Wales)

Registered Charity number

515399

Registered office

31 St John's Street
Wirksworth
Derbyshire
DE4 4DS

Trustees

Mrs S Barkley - Smith
Miss A E Lindsay Honorary treasurer
Mrs J Ferguson Lee (Chair)
Mr B Hebron (resigned 31.1.22)
Mr M Galer (resigned 2.1.21)
Ms N Lamb

Independent Examiner

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

Mrs J Ferguson Lee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WIRKSWORTH HERITAGE CENTRE

Independent examiner's report to the trustees of Wirksworth Heritage Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

2 December 2022

WIRKSWORTH HERITAGE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,156	74,493	105,649	401,080
Charitable activities					
Rental income		143	-	143	442
Miscellaneous income		-	-	-	928
Events		52	-	52	387
Museum		5,347	-	5,347	3,024
Investment income	3	48,386	-	48,386	21,759
Total		<u>85,084</u>	<u>74,493</u>	<u>159,577</u>	<u>427,620</u>
EXPENDITURE ON					
Raising funds	5	-	-	-	7,709
Charitable activities					
Cafe and shop	6	(62,732)	103,679	40,947	46,754
Events		-	-	-	184
Museum		5,580	-	5,580	6,878
Other		124,581	70,274	194,855	191,230
Total		<u>67,429</u>	<u>173,953</u>	<u>241,382</u>	<u>252,755</u>
NET INCOME/(EXPENDITURE)		17,655	(99,460)	(81,805)	174,865
RECONCILIATION OF FUNDS					
Total funds brought forward		281,699	1,270,811	1,552,510	1,377,645
TOTAL FUNDS CARRIED FORWARD		<u><u>299,354</u></u>	<u><u>1,171,351</u></u>	<u><u>1,470,705</u></u>	<u><u>1,552,510</u></u>

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	12	192,017	1,098,696	1,290,713	1,329,547
Investments	13	1	-	1	1
		<u>192,018</u>	<u>1,098,696</u>	<u>1,290,714</u>	<u>1,329,548</u>
CURRENT ASSETS					
Debtors	14	102,858	-	102,858	124,664
Cash at bank and in hand		<u>74,793</u>	<u>72,655</u>	<u>147,448</u>	<u>205,703</u>
		<u>177,651</u>	<u>72,655</u>	<u>250,306</u>	<u>330,367</u>
CREDITORS					
Amounts falling due within one year	15	(70,315)	-	(70,315)	(64,280)
NET CURRENT ASSETS		<u>107,336</u>	<u>72,655</u>	<u>179,991</u>	<u>266,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>299,354</u>	<u>1,171,351</u>	<u>1,470,705</u>	<u>1,595,635</u>
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(43,125)
NET ASSETS		<u>299,354</u>	<u>1,171,351</u>	<u>1,470,705</u>	<u>1,552,510</u>
FUNDS	18				
Unrestricted funds				299,354	281,699
Restricted funds				<u>1,171,351</u>	<u>1,270,811</u>
TOTAL FUNDS				<u>1,470,705</u>	<u>1,552,510</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET - continued

31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

Mrs J Ferguson Lee - Trustee

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared using the going concern basis. However, it is possible the charity may run out of liquid funds within the 12 month period following the date of the signing of these accounts.

The charity can only continue as a going concern if grants and donations received are enough to cover the ongoing cost of operations.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where appropriate costs have been allocated to specific activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost

In the opinion of the Council of Management, the anticipated useful life of the freehold property is such that no depreciation is required.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	496	2,493
Gift aid	805	1,445
Grants	104,278	396,647
Membership	70	495
	<u>105,649</u>	<u>401,080</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Heritage Lottery Fund	26,142	103,609
Arts Council		
	20,082	179,988
MDEM	-	1,175
Covid-19	17,669	11,334
General	-	1,000
Heritage Lottery Emergency Funding	100	66,300
Duke of Devonshire	-	1,000
Furlough subsidies	18,022	32,241
Nottingham City Council	2,068	-
Tarmac	12,016	-
DWP Kickstart	8,179	-
	<u>104,278</u>	<u>396,647</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Management charge	48,381	21,755
Deposit account interest	-	3
Other interest receivable	5	1
	<u>48,386</u>	<u>21,759</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20
	Activity	£	£
Rental income	Rental income	143	442
Advertising revenue	Miscellaneous income	-	928
Events	Events	52	387
Admissions to museum	Museum	5,347	3,024
		<u>5,542</u>	<u>4,781</u>

5. RAISING FUNDS

Other trading activities

	31.12.21	31.12.20
	£	£
Opening stock	-	7,709
	<u>-</u>	<u>7,709</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Cafe and shop	40,947
Museum	5,580
	<u>46,527</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	1,791	1,800	3,591
	<u>1,791</u>	<u>1,800</u>	<u>3,591</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	51,725	53,274
	<u>51,725</u>	<u>53,274</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year ended 31/12/2021 the trustees' expenses totalled £540 (2020: £nil).

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
General	12	11
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,523	282,557	401,080
Charitable activities			
Rental income	442	-	442
Miscellaneous income	928	-	928
Events	387	-	387
Museum	3,024	-	3,024
Investment income	21,759	-	21,759
Total	<u>145,063</u>	<u>282,557</u>	<u>427,620</u>
EXPENDITURE ON			
Raising funds	7,709	-	7,709
Charitable activities			
Cafe and shop	35,569	11,185	46,754
Events	184	-	184
Museum	6,479	399	6,878
Other	54,449	136,781	191,230
Total	<u>104,390</u>	<u>148,365</u>	<u>252,755</u>
NET INCOME	40,673	134,192	174,865
Transfers between funds	4,846	(4,846)	-
Net movement in funds	45,519	129,346	174,865
RECONCILIATION OF FUNDS			
Total funds brought forward	236,180	1,141,465	1,377,645

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	281,699	1,270,811	1,552,510

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 January 2021	1,133,527	34,048	263,204	14,086	1,444,865
Additions	839	-	6,236	5,816	12,891
At 31 December 2021	1,134,366	34,048	269,440	19,902	1,457,756
DEPRECIATION					
At 1 January 2021	19,270	15,997	67,311	12,740	115,318
Charge for year	19,287	3,610	26,225	2,603	51,725
At 31 December 2021	38,557	19,607	93,536	15,343	167,043
NET BOOK VALUE					
At 31 December 2021	1,095,809	14,441	175,904	4,559	1,290,713
At 31 December 2020	1,114,257	18,051	195,893	1,346	1,329,547

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	1
NET BOOK VALUE	
At 31 December 2021	1
At 31 December 2020	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

13. FIXED ASSET INVESTMENTS - continued

Wirksworth Heritage Centre Trading Ltd

Registered office: 31 St Johns Street, Wirksworth, Matlock, Derbyshire. DE4 4DS

Nature of business: Café

	%		
Class of share:	holding		
Ordinary	100		
		31.12.21	31.12.20
		£	£
Aggregate capital and reserves		(93,379)	(83,492)
Loss for the year		(9,887)	(28)
		<u> </u>	<u> </u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	1,436	24,580
Amounts owed by group undertakings	93,267	88,817
Other debtors	794	1,990
VAT	519	1,171
Prepayments	6,842	8,106
	<u> </u>	<u> </u>
	102,858	124,664
	<u> </u>	<u> </u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 17)	-	1,875
Other loans (see note 17)	19,369	-
Trade creditors	3,440	14,935
Social security and other taxes	2,064	4,151
Other creditors	41,000	41,000
Accrued expenses	4,442	2,319
	<u> </u>	<u> </u>
	70,315	64,280
	<u> </u>	<u> </u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 17)	-	43,125
	<u> </u>	<u> </u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Bank loans	-	1,875
Other loans	19,369	-
	<u>19,369</u>	<u>1,875</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	7,500
	<u>-</u>	<u>7,500</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	22,500
	<u>-</u>	<u>22,500</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	13,125

18. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	247,960	50,498	298,458
HLF Emergency funding	33,739	(32,843)	896
	<u>281,699</u>	<u>17,655</u>	<u>299,354</u>
Restricted funds			
Restricted	170,000	-	170,000
Heritage lottery fund	932,722	(25,080)	907,642
MDEM - GIS Expenditure	21,611	(3,087)	18,524
Furlough	545	(545)	-
Donation box fund	886	(99)	787
Arts Council	145,047	(72,028)	73,019
Capital equipment	-	1,379	1,379
	<u>1,270,811</u>	<u>(99,460)</u>	<u>1,171,351</u>
TOTAL FUNDS	<u>1,552,510</u>	<u>(81,805)</u>	<u>1,470,705</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,084	(34,586)	50,498
HLF Emergency funding	-	(32,843)	(32,843)
	<hr/> 85,084	<hr/> (67,429)	<hr/> 17,655
Restricted funds			
Heritage lottery fund	26,142	(51,222)	(25,080)
MDEM - GIS Expenditure	-	(3,087)	(3,087)
Furlough	18,022	(18,567)	(545)
Donation box fund	-	(99)	(99)
Arts Council	20,082	(92,110)	(72,028)
Capital equipment	2,068	(689)	1,379
Kickstart	8,179	(8,179)	-
	<hr/> 74,493	<hr/> (173,953)	<hr/> (99,460)
TOTAL FUNDS	<hr/> <hr/> 159,577	<hr/> <hr/> (241,382)	<hr/> <hr/> (81,805)

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	236,180	6,635	5,145	247,960
HLF Emergency funding	-	34,038	(299)	33,739
	<hr/> 236,180	<hr/> 40,673	<hr/> 4,846	<hr/> 281,699
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	946,767	(9,389)	(4,656)	932,722
MDEM - GIS Expenditure	24,698	(3,087)	-	21,611
Furlough	-	545	-	545
Donation box fund	-	1,076	(190)	886
Arts Council	-	145,047	-	145,047
	<hr/> 1,141,465	<hr/> 134,192	<hr/> (4,846)	<hr/> 1,270,811
TOTAL FUNDS	<hr/> <hr/> 1,377,645	<hr/> <hr/> 174,865	<hr/> <hr/> -	<hr/> <hr/> 1,552,510

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,763	(72,128)	6,635
HLF Emergency funding	66,300	(32,262)	34,038
	<u>145,063</u>	<u>(104,390)</u>	<u>40,673</u>
Restricted funds			
Heritage lottery fund	103,609	(112,998)	(9,389)
MDEM - GIS Expenditure	-	(3,087)	(3,087)
Furlough	32,241	(31,696)	545
Donation box fund	1,175	(99)	1,076
Arts Council	145,532	(485)	145,047
	<u>282,557</u>	<u>(148,365)</u>	<u>134,192</u>
TOTAL FUNDS	<u>427,620</u>	<u>(252,755)</u>	<u>174,865</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	236,180	57,133	5,145	298,458
HLF Emergency funding	-	1,195	(299)	896
	<u>236,180</u>	<u>58,328</u>	<u>4,846</u>	<u>299,354</u>
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	946,767	(34,469)	(4,656)	907,642
MDEM - GIS Expenditure	24,698	(6,174)	-	18,524
Donation box fund	-	977	(190)	787
Arts Council	-	73,019	-	73,019
Capital equipment	-	1,379	-	1,379
	<u>1,141,465</u>	<u>34,732</u>	<u>(4,846)</u>	<u>1,171,351</u>
TOTAL FUNDS	<u>1,377,645</u>	<u>93,060</u>	<u>-</u>	<u>1,470,705</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,847	(106,714)	57,133
HLF Emergency funding	66,300	(65,105)	1,195
	<u>230,147</u>	<u>(171,819)</u>	<u>58,328</u>
Restricted funds			
Heritage lottery fund	129,751	(164,220)	(34,469)
MDEM - GIS Expenditure	-	(6,174)	(6,174)
Furlough	50,263	(50,263)	-
Donation box fund	1,175	(198)	977
Arts Council	165,614	(92,595)	73,019
Capital equipment	2,068	(689)	1,379
Kickstart	8,179	(8,179)	-
	<u>357,050</u>	<u>(322,318)</u>	<u>34,732</u>
TOTAL FUNDS	<u>587,197</u>	<u>(494,137)</u>	<u>93,060</u>

19. RELATED PARTY DISCLOSURES

During the year the following transactions took place with related parties:

		Payments on behalf of subsidiary £	Payments received from subsidiary £	Monies due from subsidiary as @ 31/12/2021 £
Wirksworth Heritage Centre Trading Limited	Subsidiary	85,569	81,119	93,267

A payment of £

During the previous year the following transactions with related parties.

		Payments on behalf of subsidiary £	Payments received from subsidiary £	Monies due from subsidiary as @ 31/12/2020 £
Wirksworth Heritage Centre Trading Limited	Subsidiary	54,428	47,003	88,817

WIRKSWORTH HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	496	2,493
Gift aid	805	1,445
Grants	104,278	396,647
Membership	70	495
	<hr/> 105,649	<hr/> 401,080
Investment income		
Management charge	48,381	21,755
Deposit account interest	-	3
Other interest receivable	5	1
	<hr/> 48,386	<hr/> 21,759
Charitable activities		
Rental income	143	442
Events	52	387
Admissions to museum	5,347	3,024
Advertising revenue	-	928
	<hr/> 5,542	<hr/> 4,781
Total incoming resources	159,577	427,620
EXPENDITURE		
Other trading activities		
Opening stock	-	7,709
Charitable activities		
Wages	39,789	46,013
Social security	617	-
Pensions	541	741
Activities materials	3,351	5,813
Cleaning	2,229	1,249
	<hr/> 46,527	<hr/> 53,816
Other		
Wages	79,578	78,194
Social security	1,234	2,538
Pensions	1,081	1,067
Services	7,641	6,987
Rent	167	46
Insurance	7,577	7,934
Repairs and maintenance	3,371	4,832
Carried forward	100,649	101,598

This page does not form part of the statutory financial statements

WIRKSWORTH HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021

	31.12.21	31.12.20
	£	£
Other		
Brought forward	100,649	101,598
Conservation	439	19
Advertising and publicity	18,808	9,719
Training	736	69
Telephone	2,734	3,147
Postage and stationery	3,258	395
Subscriptions	1,224	882
Sundries	-	125
Legal and professional fees	4,766	8,750
Travel	8	55
Computer consumables	3,737	4,541
Security costs	2,084	2,471
Website costs	1,000	-
Depreciation of tangible fixed assets	51,725	53,274
Bank loan interest	78	2,870
Other interest payable	18	25
	<hr/>	<hr/>
	191,264	187,940
 Support costs		
 Finance		
Bank charges	1,791	1,790
 Governance costs		
Accountancy fees	1,800	1,500
	<hr/>	<hr/>
Total resources expended	241,382	252,755
	<hr/>	<hr/>
Net (expenditure)/income	<u>(81,805)</u>	<u>174,865</u>