

REGISTERED COMPANY NUMBER: 01814110 (England and Wales)
REGISTERED CHARITY NUMBER: 515399

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
WIRKSWORTH HERITAGE CENTRE

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

WIRKSWORTH HERITAGE CENTRE

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FOR THE YEAR ENDED 31 December 2020

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WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The company is a registered charity established to advance by all such means as are charitable in law, education in, research into and knowledge and interpretation of the history and development of the town of Wirksworth in Derbyshire, for the benefit of the public in general and the inhabitants of Derbyshire in particular and for such purposes to establish a heritage centre in Wirksworth with museum and related educational activities.

The "collection" consists largely of items and artefacts which have been donated to the centre on the understanding that they will be accessioned as part of the permanent museum collection.

The café and shop were trading in the new centre from late 2018 whilst interpretation work on the upper floors continued until May 2019 when the museum operations finally opened to the public. The trustees then concentrated on developing for the centre a loyal following throughout Derbyshire but this was interrupted in March 2020 when the premises had to be closed due to the COVID-19 virus. Additional grants were subsequently obtained from National Lottery Heritage Fund, Arts Council England and Derbyshire Dales District Council towards the losses incurred from the closure and the expected steady start to renewed operations. In September 2020 these restarted with limits to visitor numbers and shorter opening hours.

During the year the trustees have provided charitable services to members of the public and organisations, all of whom have met the trustees' criteria for the provision of such. The trustees have complied with their duty in Section 117 of the Charities Act 2016 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The major items from the collection went on display in Galleries 1-3 from May 2019 and a number of temporary exhibitions have been shown in Gallery 4. Plans have been drawn up for the loan of important items from other museums when visitor numbers are no longer restricted.

FINANCIAL REVIEW

Risk management

The Council of Management reviews the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over financial systems, will provide sufficient resources. Council has also examined other operational and business risks faced by the charity and confirms that it has established systems to mitigate the significant risks.

Transactions and financial position

The Statement of Financial Activities shows income generated of £223,973 in excess of resources expended, of this £23,867 relates to HLF grant monies received in 2021. Grants received in the year totalling £177,110 (Arts Council: £144,638 and HLF Emergency Funding: £32,472) were not spent until 2021.

The income also includes a management recharge to the trading subsidiary, in 2020 this totalled £21,755. As at 31 December 2020 the trading subsidiary owed the charity £88,817. The trustees are aware that if the subsidiary fails to make a profit in the current year they must plan as to how the trading subsidiary will repay the monies that it owes to the Wirksworth Heritage Centre.

Going concern

The trustees have not produced a cashflow which shows the charity as liquid in 12 months' time from the signing of the financial statements.

Without the continued support of the National Lottery Heritage Fund, the Arts Council and other generous donors it is unlikely that the charity will be able to continue its operations.

WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2020

FINANCIAL REVIEW

Reserves

The receipt of COVID-19 support grants in 2020 means that the present level of reserves is adequate to support the continuing activities of the charity and the Council of Management considers the financial position of the charity as at the year end to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. The company was incorporated on 4 May 1984. In the event of the company being wound up every member is required to contribute an amount not exceeding £1.

Council of Management

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Council.

The Articles provide for a minimum of three Council members in addition to the Honorary Secretary and Honorary Treasurer, all of whom must be members of the charity. The Council may at any time co-opt any person qualified for appointment to fill a vacancy in their number, but a co-opted member holds office only until the next annual general meeting and shall then be eligible for re-appointment. Council members may be appointed or removed by ordinary resolution of the charity.

Council meets from time to time as required and is responsible for carrying out the whole of the business of the charity. The company has not entered into any contract in which a member of Council has an interest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01814110 (England and Wales)

Registered Charity number

515399

Registered office

31 St John's Street
Wirksworth
Derbyshire
DE4 4DS

Trustees

Mrs S Barkley - Smith
Miss A E Lindsay Honorary treasurer
Mrs J Ferguson Lee (Chair)
Mr B Hebron
Mr M Galer (appointed 1.1.20) (resigned 2.1.21)
Ms N Lamb
Ms G Thompson (appointed 1.1.20) (resigned 28.7.20)

Independent Examiner

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J Ferguson Lee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WIRKSWORTH HERITAGE CENTRE

Independent examiner's report to the trustees of Wirksworth Heritage Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination.

The trustees have not provided a cashflow showing the expected results for the 12 month period from the date of the signing of the financial statements. I am therefore unable to comment on the charity's ability to continue as a going concern.

I have concerns as to whether the trading subsidiary will ever be in a position to repay the monies that it owes to the charity. (See Note 16).

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M W Thomas
ACA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Date:

WIRKSWORTH HERITAGE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	118,523	282,557	401,080	220,624
Charitable activities	5				
Rental income		442	-	442	653
Miscellaneous income		928	-	928	-
Events		387	-	387	1,703
Museum		3,024	-	3,024	-
Other trading activities	3	-	-	-	13,802
Investment income	4	21,759	-	21,759	149,916
Other income		-	-	-	270
Total		145,063	282,557	427,620	386,968
EXPENDITURE ON					
Raising funds	6	7,709	-	7,709	7,001
Charitable activities	7				
Miscellaneous income		-	-	-	1,304
Cafe and shop		35,569	11,185	46,754	101,530
Events		184	-	184	2,142
Museum		6,479	399	6,878	9
Other		54,449	136,781	191,230	141,993
Total		104,390	148,365	252,755	253,979
NET INCOME		40,673	134,192	174,865	132,989
Transfers between funds	20	4,846	(4,846)	-	-
Net movement in funds		45,519	129,346	174,865	132,989
RECONCILIATION OF FUNDS					
Total funds brought forward		236,180	1,141,465	1,377,645	1,244,656
TOTAL FUNDS CARRIED FORWARD		281,699	1,270,811	1,552,510	1,377,645

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	13	203,919	1,125,628	1,329,547	1,349,068
Investments	14	1	-	1	1
		<hr/> 203,920	<hr/> 1,125,628	<hr/> 1,329,548	<hr/> 1,349,069
CURRENT ASSETS					
Stocks	15	-	-	-	7,709
Debtors	16	124,119	545	124,664	99,890
Cash at bank and in hand		61,065	144,638	205,703	21,069
		<hr/> 185,184	<hr/> 145,183	<hr/> 330,367	<hr/> 128,668
CREDITORS					
Amounts falling due within one year	17	(64,280)	-	(64,280)	(82,092)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 120,904	<hr/> 145,183	<hr/> 266,087	<hr/> 46,576
TOTAL ASSETS LESS CURRENT LIABILITIES					
		324,824	1,270,811	1,595,635	1,395,645
CREDITORS					
Amounts falling due after more than one year	18	(43,125)	-	(43,125)	(18,000)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		<hr/> 281,699	<hr/> 1,270,811	<hr/> 1,552,510	<hr/> 1,377,645
FUNDS	20				
Unrestricted funds				281,699	236,180
Restricted funds				1,270,811	1,141,465
TOTAL FUNDS				<hr/> 1,552,510	<hr/> 1,377,645

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs J Ferguson Lee - Trustee

WIRKSWORTH HERITAGE CENTRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	225,703	243,276
Interest paid		(2,895)	(3,738)
Net cash provided by operating activities		<u>222,808</u>	<u>239,538</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(37,528)	(200,441)
Purchase of fixed asset investments		-	(1)
Sale of tangible fixed assets		3,775	270
Loan to subsidiary		(7,425)	(81,392)
Interest received		4	-
Net cash used in investing activities		<u>(41,174)</u>	<u>(281,564)</u>
Cash flows from financing activities			
New loans in year		45,000	50,000
Loan repayments in year		(42,000)	(8,000)
Net cash provided by financing activities		<u>3,000</u>	<u>42,000</u>
Change in cash and cash equivalents in the reporting period		<u>184,634</u>	<u>(26)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>21,069</u>	<u>21,095</u>
Cash and cash equivalents at the end of the reporting period		<u><u>205,703</u></u>	<u><u>21,069</u></u>

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	174,865	132,989
Adjustments for:		
Depreciation charges	53,274	34,442
Profit on disposal of fixed assets	-	(270)
Interest received	(4)	-
Interest paid	2,895	3,738
Decrease/(increase) in stocks	7,709	(1,631)
(Increase)/decrease in debtors	(17,349)	49,346
Increase in creditors	4,313	24,662
Net cash provided by operations	<u>225,703</u>	<u>243,276</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	21,069	184,634	205,703
	<u>21,069</u>	<u>184,634</u>	<u>205,703</u>
Debt			
Debts falling due within 1 year	(24,000)	22,125	(1,875)
Debts falling due after 1 year	(18,000)	(25,125)	(43,125)
	<u>(42,000)</u>	<u>(3,000)</u>	<u>(45,000)</u>
Total	<u>(20,931)</u>	<u>181,634</u>	<u>160,703</u>

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared using the going concern basis. However, it is possible the charity may run out of liquid funds within the 12 month period following the date of the signing of these accounts.

The charity can only continue as a going concern if grants and donations received are enough to cover the ongoing cost of operations.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where appropriate costs have been allocated to specific activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost

In the opinion of the Council of Management, the anticipated useful life of the freehold property is such that no depreciation is required.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	2,493	1,400
Gift aid	1,445	-
Grants	396,647	218,984
Membership	495	240
	<hr/>	<hr/>
	401,080	220,624
	<hr/> <hr/>	<hr/> <hr/>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Heritage Lottery Fund	103,609	216,576
Arts Council		
	179,988	-
Peak Park	-	542
MDEM	1,175	1,866
Covid-19	11,334	-
General	1,000	-
Heritage Lottery Emergency Funding	66,300	-
Duke of Devonshire	1,000	-
Furlough subsidies	32,241	-
	<hr/>	<hr/>
	396,647	218,984
	<hr/> <hr/>	<hr/> <hr/>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Café, shop and gallery sales	-	4,825
Shop income	-	8,977
	<hr/>	<hr/>
	-	13,802
	<hr/> <hr/>	<hr/> <hr/>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Management charge	21,755	149,916
Deposit account interest	3	-
Other interest receivable	1	-
	<u>21,759</u>	<u>149,916</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.20	31.12.19
	Activity	£	£
Rental income	Rental income	442	653
Advertising revenue	Miscellaneous income	928	-
Events	Events	387	1,703
Admissions to museum	Museum	3,024	-
		<u>4,781</u>	<u>2,356</u>

6. RAISING FUNDS

Other trading activities

	31.12.20	31.12.19
	£	£
Opening stock	7,709	6,078
Purchases	-	1,688
Closing stock	-	(7,709)
Cleaning	-	2,245
Recruitment costs	-	538
Training	-	423
Interest payable and similar charges	-	3,738
	<u>7,709</u>	<u>7,001</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Cafe and shop	46,754
Events	184
Museum	6,878
	<u>53,816</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	1,790	1,500	3,290
	<u>1,790</u>	<u>1,500</u>	<u>3,290</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	53,274	34,442
Surplus on disposal of fixed assets	-	(270)
	<u>53,274</u>	<u>34,172</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year ended 31/12/2020 the trustees' expenses totalled £nil (2019: £446).

11. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	124,207	136,183
Social security costs	2,538	4,350
Other pension costs	1,808	2,117
	<u>128,553</u>	<u>142,650</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	11	15
General	<u>11</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,048	216,576	220,624
Charitable activities			
Rental income	653	-	653
Events	1,703	-	1,703
Other trading activities	13,802	-	13,802
Investment income	149,916	-	149,916
Other income	270	-	270

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	170,392	216,576	386,968
EXPENDITURE ON			
Raising funds	6,540	461	7,001
Charitable activities			
Miscellaneous income	-	1,304	1,304
Cafe and shop	68,900	32,630	101,530
Events	-	2,142	2,142
Museum	9	-	9
Other	81,433	60,560	141,993
Total	156,882	97,097	253,979
NET INCOME	13,510	119,479	132,989
RECONCILIATION OF FUNDS			
Total funds brought forward	222,670	1,021,986	1,244,656
TOTAL FUNDS CARRIED FORWARD	236,180	1,141,465	1,377,645

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 January 2020	1,105,044	34,048	259,931	12,089	1,411,112
Additions	32,258	-	3,273	1,997	37,528
Disposals	(3,775)	-	-	-	(3,775)
At 31 December 2020	1,133,527	34,048	263,204	14,086	1,444,865
DEPRECIATION					
At 1 January 2020	-	11,483	41,709	8,852	62,044
Charge for year	19,270	4,514	25,602	3,888	53,274
At 31 December 2020	19,270	15,997	67,311	12,740	115,318
NET BOOK VALUE					
At 31 December 2020	1,114,257	18,051	195,893	1,346	1,329,547
At 31 December 2019	1,105,044	22,565	218,222	3,237	1,349,068

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	1
	<hr/>
NET BOOK VALUE	
At 31 December 2020	1
	<hr/>
At 31 December 2019	1
	<hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Wirksworth Heritage Centre Trading Ltd

Registered office: 31 St Johns Street, Wirksworth, Matlock, Derbyshire. DE4 4DS

Nature of business: Café

	%		
Class of share:	holding		
Ordinary	100		
		31.12.20	31.12.19
		£	£
Aggregate capital and reserves		(83,492)	(83,464)
Loss for the year		(28)	(83,465)
		<hr/>	<hr/>

15. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	-	7,709
	<hr/>	<hr/>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	24,580	10,832
Amounts owed by group undertakings	88,817	81,392
Other debtors	1,990	-
VAT	1,171	-
Prepayments	8,106	7,666
	<hr/>	<hr/>
	124,664	99,890
	<hr/>	<hr/>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 19)	1,875	-
Other loans (see note 19)	-	24,000
Trade creditors	14,935	9,778
Social security and other taxes	4,151	4,454
Other creditors	41,000	41,000
Accrued expenses	2,319	2,860
	<u>64,280</u>	<u>82,092</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 19)	43,125	-
Other loans (see note 19)	-	18,000
	<u>43,125</u>	<u>18,000</u>

19. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,875	-
Other loans	-	24,000
	<u>1,875</u>	<u>24,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,500	-
Other loans - 1-2 years	-	18,000
	<u>7,500</u>	<u>18,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	22,500	-
	<u>22,500</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	13,125	-

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

20. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	236,180	6,635	5,145	247,960
HLF Emergency funding	-	34,038	(299)	33,739
	<u>236,180</u>	<u>40,673</u>	<u>4,846</u>	<u>281,699</u>
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	946,767	(9,389)	(4,656)	932,722
MDEM - GIS Expenditure	24,698	(3,087)	-	21,611
Furlough	-	545	-	545
Donation box fund	-	1,076	(190)	886
Arts Council	-	145,047	-	145,047
	<u>1,141,465</u>	<u>134,192</u>	<u>(4,846)</u>	<u>1,270,811</u>
TOTAL FUNDS	<u>1,377,645</u>	<u>174,865</u>	<u>-</u>	<u>1,552,510</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,763	(72,128)	6,635
HLF Emergency funding	66,300	(32,262)	34,038
	<u>145,063</u>	<u>(104,390)</u>	<u>40,673</u>
Restricted funds			
Heritage lottery fund	103,609	(112,998)	(9,389)
MDEM - GIS Expenditure	-	(3,087)	(3,087)
Furlough	32,241	(31,696)	545
Donation box fund	1,175	(99)	1,076
Arts Council	145,532	(485)	145,047
	<u>282,557</u>	<u>(148,365)</u>	<u>134,192</u>
TOTAL FUNDS	<u>427,620</u>	<u>(252,755)</u>	<u>174,865</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	222,670	13,510	236,180
Restricted funds			
Restricted	170,000	-	170,000
Heritage lottery fund	824,201	122,566	946,767
MDEM - GIS Expenditure	27,785	(3,087)	24,698
	<u>1,021,986</u>	<u>119,479</u>	<u>1,141,465</u>
TOTAL FUNDS	<u><u>1,244,656</u></u>	<u><u>132,989</u></u>	<u><u>1,377,645</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,392	(156,882)	13,510
Restricted funds			
Heritage lottery fund	216,576	(94,010)	122,566
MDEM - GIS Expenditure	-	(3,087)	(3,087)
	<u>216,576</u>	<u>(97,097)</u>	<u>119,479</u>
TOTAL FUNDS	<u><u>386,968</u></u>	<u><u>(253,979)</u></u>	<u><u>132,989</u></u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	222,670	20,145	5,145	247,960
HLF Emergency funding	-	34,038	(299)	33,739
	<u>222,670</u>	<u>54,183</u>	<u>4,846</u>	<u>281,699</u>
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	824,201	113,177	(4,656)	932,722
MDEM - GIS Expenditure	27,785	(6,174)	-	21,611
Furlough	-	545	-	545
Donation box fund	-	1,076	(190)	886
Arts Council	-	145,047	-	145,047
	<u>1,021,986</u>	<u>253,671</u>	<u>(4,846)</u>	<u>1,270,811</u>
TOTAL FUNDS	<u>1,244,656</u>	<u>307,854</u>	<u>-</u>	<u>1,552,510</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,155	(229,010)	20,145
HLF Emergency funding	66,300	(32,262)	34,038
	<u>315,455</u>	<u>(261,272)</u>	<u>54,183</u>
Restricted funds			
Heritage lottery fund	320,185	(207,008)	113,177
MDEM - GIS Expenditure	-	(6,174)	(6,174)
Furlough	32,241	(31,696)	545
Donation box fund	1,175	(99)	1,076
Arts Council	145,532	(485)	145,047
	<u>499,133</u>	<u>(245,462)</u>	<u>253,671</u>
TOTAL FUNDS	<u>814,588</u>	<u>(506,734)</u>	<u>307,854</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

21. RELATED PARTY DISCLOSURES

During the year the following transactions took place with related parties:

		Payments on behalf of subsidiary £	Payments received from subsidiary £	Monies due from subsidiary as @ 31/12/2020 £
Wirksworth Heritage Centre Trading Limited	Subsidiary	54,428	47,003	88,817

During the previous year the following transactions with related parties.

		Payments on behalf of subsidiary £	Payments received from subsidiary £	Monies due from subsidiary as @ 31/12/2019 £
Wirksworth Heritage Centre Trading Limited	Subsidiary	176,896	95,504	81,392

WIRKSWORTH HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,493	1,400
Gift aid	1,445	-
Grants	396,647	218,984
Membership	495	240
	<hr/> 401,080	<hr/> 220,624
Other trading activities		
Café, shop and gallery sales	-	4,825
Shop income	-	8,977
	<hr/> -	<hr/> 13,802
Investment income		
Management charge	21,755	149,916
Deposit account interest	3	-
Other interest receivable	1	-
	<hr/> 21,759	<hr/> 149,916
Charitable activities		
Rental income	442	653
Events	387	1,703
Admissions to museum	3,024	-
Advertising revenue	928	-
	<hr/> 4,781	<hr/> 2,356
Other income		
Gain on sale of tangible fixed assets	-	270
	<hr/> -	<hr/> 270
Total incoming resources	427,620	386,968
EXPENDITURE		
Other trading activities		
Opening stock	7,709	6,078
Purchases	-	1,688
Cleaning	-	2,245
Recruitment costs	-	538
Training	-	423
Bank loan interest	-	3,738
Closing stock	-	(7,709)
	<hr/> 7,709	<hr/> 7,001
Charitable activities		
Wages	46,013	99,413
Carried forward	46,013	99,413

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WIRKSWORTH HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	46,013	99,413
Pensions	741	2,117
Advertising	-	1,304
Activities materials	5,813	2,142
Cleaning	1,249	-
	<hr/> 53,816	<hr/> 104,976
Other		
Wages	78,194	36,770
Social security	2,538	4,350
Pensions	1,067	-
Services	6,987	10,173
Council tax	-	551
Rent	46	732
Insurance	7,934	8,354
Repairs and maintenance	4,832	1,596
Conservation	19	347
Advertising and publicity	9,719	9,853
Training	69	1,145
Telephone	3,147	3,020
Postage and stationery	395	1,485
Subscriptions	882	974
Sundries	125	26
Legal and professional fees	8,750	15,770
Travel	55	447
Computer consumables	4,541	4,471
Security costs	2,471	2,400
Depreciation of tangible fixed assets	53,274	34,442
Bank loan interest	2,870	-
Other interest payable	25	-
	<hr/> 187,940	<hr/> 136,906
Support costs		
Finance		
Bank charges	1,790	3,596
Governance costs		
Accountancy fees	1,500	1,500
	<hr/>	<hr/>
Total resources expended	252,755	253,979
	<hr/>	<hr/>
Net income	174,865	132,989
	<hr/> <hr/>	<hr/> <hr/>

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