

WIRKSWORTH HERITAGE CENTRE

England & Wales · Charity number 515399

Details

Status Registered

Legal form Charitable company

Company number [01814110](#)

Registered 1984-08-03

Register [View on the Charity Commission register](#)

Contact

Address 31 St. Johns Street
Wirksworth
Matlock
DE4 4DS

Phone 01629707000

Email info@wirksworthheritagecentre.org

Website www.wirksworthheritagecentre.org

Activities

Objects: THE OBJECTS FOR WHICH THE CENTRE IS ESTABLISHED ARE TO ADVANCE BY ALL SUCH MEANS AS ARE CHARITABLE IN LAW, EDUCATION IN, RESEARCH INTO AND KNOWLEDGE AND INTERPRETATION OF THE HISTORY AND DEVELOPMENT OF THE TOWN OF WIRKSWORTH IN DERBYSHIRE, FOR THE BENEFIT OF THE PUBLIC IN GENERAL AND OF THE INHABITANTS OF DERBYSHIRE IN PARTICULAR AND FOR SUCH PURPOSES TO ESTABLISH A HERITAGE CENTRE IN WIRKSWORTH WITH MUSEUM AND RELATED EDUCATIONAL FACILITIES.

Activities: To advance education in, research into and knowledge and interpretation of the history and development of the town of Wirksworth in Derbyshire, for the benefit of the public in general and the inhabitants of Derbyshire in particular and for such purposes to provide and manage a heritage centre in Wirksworth with museum and related activities and facilities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** DERBYSHIRE
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	-	-	-	-
2023-12-31	£152,326	£264,423	-	-
2022-12-31	£276,915	£227,512	-	-
2021-12-31	£159,577	£241,382	-	-
2020-12-31	£401,080	£252,755	-	-
2019-12-31	£386,968	£253,979	-	-

Trustees

Name	Role	Appointed
ANN ELIZABETH LINDSAY		2011-08-31
Jacqueline Ferguson-Lee		2013-06-19

WIRKSWORTH HERITAGE CENTRE

England & Wales - Charity number 515399

Accounts

Charity registration number 515399

Company registration number 01814110 (England and Wales)

WIRKSWORTH HERITAGE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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WIRKSWORTH HERITAGE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees A E Lindsay (Honorary Treasurer)
J Ferguson-Lee (Chair)

Charity number 515399

Company number 01814110

Registered office 31 St. Johns Street
Wirksworth
Matlock
Derbyshire
DE4 4DS

Independent examiner UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

WIRKSWORTH HERITAGE CENTRE

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 17

WIRKSWORTH HERITAGE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company is a registered charity established to advance by all such means as are charitable in law, education in, research into and knowledge and interpretation of the history and development of the town of Wirksworth in Derbyshire, for the benefit of the public in general and the inhabitants of Derbyshire in particular and for such purposes to establish a Heritage Centre in Wirksworth with museum and related educational activities.

The "collection" consists largely of items and artefacts which have been donated to the Centre on the understanding that they will be accessioned as part of the permanent museum collection.

During the year the trustees continued to provide charitable services to members of the public and organisations, all of whom have met the trustees' criteria for the provision of such. The trustees have complied with their duty in Section 117 of the Charities Act 2016 to have due regard to public benefit guidance published by the Commission.

Achievements and performance

The Centre is open six days per week. Collection items in galleries 1-3 were displayed. Gallery 4 included a temporary exhibition.

Financial review

Risk Management

The Council of Management reviews the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over financial systems, will provide sufficient resources. Council has also examined other operational and business risks faced by the charity and confirms that it has established systems to mitigate the significant risks.

Throughout 2023 the Centre has continued with post Covid recovery which has shown gradually increased turnover. A resilience grant of approximately £250,000 to assist with staffing costs and financial growth has been provided by the National Heritage Lottery Fund to assist.

Transactions & Financial Position

The Statement of Financial Activities shows net expenditure of £112,097 (2022: net income of £49,403).

Income includes a management recharge to the trading subsidiary, in 2023 this totaled £119,626 (2022: £86,520). As at 31 December 2023 the trading subsidiary owed the charity £116,037 (2022: £89,030). The trustees are aware that if the subsidiary fails to make a profit in the near future they must plan as to how the trading subsidiary will repay the monies that it owes to the Wirksworth Heritage Centre.

WIRKSWORTH HERITAGE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Going Concern

The trustees have not produced a cashflow which shows the charity as liquid in 12 months' time from the signing of the financial statements. Without the continued support of the National Lottery Heritage Fund (NLHF) and other generous grants it is unlikely that the charity will be able to continue its operations. We are currently utilising resilience funding from NLHF, this has included funds for a Commercial Consultant to assist us and we are in discussion with NLHF about further support going forward.

We are also working with Museum Development Midlands, which includes intensive support from a museum specialist to guide us and support us going forward, we look forward to engaging their assistance.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The company was incorporated on 4 May 1984. In the event of the company being wound up every member is required to contribute an amount not exceeding £1.

Council of Management

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Council.

The Articles provide for a minimum of three Council members in addition to the Honorary Secretary and Honorary Treasurer, all of whom must be members of the charity. The Council may at any time co-opt any person qualified for appointment to fill a vacancy in their number, but a co-opted member holds office only until the next annual general meeting and shall then be eligible for re-appointment. Council members may be appointed or removed by ordinary resolution of the charity.

Council meets from time to time as required and is responsible for carrying out the whole of the business of the charity. The company has not entered into any contract in which a member of Council has an interest.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Barkley-Smith (Resigned 31 May 2024)

A E Lindsay (Honorary Treasurer)

J Ferguson-Lee (Chair)

N Lamb (Resigned 4 September 2024)

The Trustees' report was approved by the Board of Trustees.

Jacqueline Ferguson-Lee

J Ferguson-Lee (Chair)

Trustee

Date: 25/09/2024

WIRKSWORTH HERITAGE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIRKSWORTH HERITAGE CENTRE

I report to the trustees on my examination of the financial statements of Wirksworth Heritage Centre (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Allum

David Allum FCA

For and on behalf of UHY Hacker Young
Chartered Accountants
14 Park Row
Nottingham
NG1 6GR

Dated: 25/09/2024

WIRKSWORTH HERITAGE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	2	1,959	23,106	25,065	51,440	132,487	183,927
Charitable activities	3	127,261	-	127,261	92,988	-	92,988
Total income		<u>129,220</u>	<u>23,106</u>	<u>152,326</u>	<u>144,428</u>	<u>132,487</u>	<u>276,915</u>
<u>Expenditure on:</u>							
Charitable activities	4	174,598	89,825	264,423	124,799	102,713	227,512
Net (outgoing)/incoming resources before transfers		(45,378)	(66,719)	(112,097)	19,629	29,774	49,403
Gross transfers between funds		(11,610)	11,610	-	-	-	-
Net movement in funds		<u>(56,988)</u>	<u>(55,109)</u>	<u>(112,097)</u>	<u>19,629</u>	<u>29,774</u>	<u>49,403</u>
Fund balances at 1 January 2023		<u>318,983</u>	<u>1,201,125</u>	<u>1,520,108</u>	<u>299,354</u>	<u>1,171,351</u>	<u>1,470,705</u>
Fund balances at 31 December 2023		<u><u>261,995</u></u>	<u><u>1,146,016</u></u>	<u><u>1,408,011</u></u>	<u><u>318,983</u></u>	<u><u>1,201,125</u></u>	<u><u>1,520,108</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,191,087		1,240,399
Investments	10		1		1
			<u>1,191,088</u>		<u>1,240,400</u>
Current assets					
Debtors	11	130,426		101,363	
Cash at bank and in hand		101,148		189,445	
		<u>231,574</u>		<u>290,808</u>	
Creditors: amounts falling due within one year	12	<u>(14,651)</u>		<u>(11,100)</u>	
Net current assets			<u>216,923</u>		<u>279,708</u>
Total assets less current liabilities			<u><u>1,408,011</u></u>		<u><u>1,520,108</u></u>
Income funds					
Restricted funds	13		1,146,016		1,201,125
<u>Unrestricted funds</u>					
Designated funds	14	500		525	
General unrestricted funds		261,495		318,458	
		<u>261,995</u>		<u>318,983</u>	
			<u><u>1,408,011</u></u>		<u><u>1,520,108</u></u>

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/09/2024

Jacqueline Ferguson-Lee

.....
J Ferguson-Lee (Chair)

Trustee

Company registration number 01814110

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Wirksworth Heritage Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 St. Johns Street, Wirksworth, Matlock, Derbyshire, DE4 4DS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling and are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared using the going concern basis. However, it is possible the charity may run out of liquid funds within the 12 month period following the date of the signing of these accounts.

The charity can only continue as a going concern if grants and donations received are enough to cover the ongoing cost of operations. Without the continued support of the National Lottery Heritage Fund and Museum Development Midlands, the charity is unlikely to be able to continue its operations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Where appropriate costs have been allocated to specific activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	10% straight line
Computers	33% straight line

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Trade creditors are recognised initially at transaction price.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,959	-	1,959	1,940	-	1,940
Grants received:	-	23,106	23,106	49,500	132,487	181,987
	<u>1,959</u>	<u>23,106</u>	<u>25,065</u>	<u>51,440</u>	<u>132,487</u>	<u>183,927</u>
Donations and gifts						
Donations	1,000	-	1,000	926	-	926
Gift aid	959	-	959	574	-	574
Membership	-	-	-	440	-	440
	<u>1,959</u>	<u>-</u>	<u>1,959</u>	<u>1,940</u>	<u>-</u>	<u>1,940</u>
Grants receivable for core activities						
Heritage Lottery Fund	-	23,106	23,106	-	85,603	85,603
Arts Council	-	-	-	-	38,463	38,463
General	-	-	-	49,500	-	49,500
DWP Kickstart	-	-	-	-	8,421	8,421
	<u>-</u>	<u>23,106</u>	<u>23,106</u>	<u>49,500</u>	<u>132,487</u>	<u>181,987</u>

WIRKSWORTH HERITAGE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Museum admissions	6,226	5,671
Management charge	119,626	86,520
Other interest receivable	598	187
Rental income	253	1,060
Miscellaneous income	558	(450)
	<u>127,261</u>	<u>92,988</u>

4 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	50,212	51,364
Cafe and shop	83,747	70,004
Museum	6,173	5,078
Other	118,501	93,265
	<u>258,633</u>	<u>219,711</u>
Share of support costs (see note 5)	2,990	2,365
Share of governance costs (see note 5)	2,800	5,436
	<u>264,423</u>	<u>227,512</u>
Analysis by fund		
Unrestricted funds	174,598	124,799
Restricted funds	89,825	102,713
	<u>264,423</u>	<u>227,512</u>

WIRKSWORTH HERITAGE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

5 Support costs

	Support Governance costs		2023	Support Governance costs		2022
	costs	costs		costs	costs	
	£	£	£	£	£	£
Finance	2,990	2,800	5,790	2,365	5,436	7,801
	<u>2,990</u>	<u>2,800</u>	<u>5,790</u>	<u>2,365</u>	<u>5,436</u>	<u>7,801</u>
Analysed between Charitable activities	<u>2,990</u>	<u>2,800</u>	<u>5,790</u>	<u>2,365</u>	<u>5,436</u>	<u>7,801</u>

6 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>50,212</u>	<u>51,364</u>

7 Trustees

There were no trustees' remuneration, expenses or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	<u>12</u>	<u>10</u>

There were no employees whose annual remuneration was more than £60,000.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Computers £	Total £
Cost					
At 1 January 2023	1,134,366	34,048	269,440	20,952	1,458,806
Additions	-	-	513	387	900
At 31 December 2023	1,134,366	34,048	269,953	21,339	1,459,706
Depreciation and impairment					
At 1 January 2023	57,844	22,495	119,759	18,309	218,407
Depreciation charged in the year	19,287	2,311	26,261	2,353	50,212
At 31 December 2023	77,131	24,806	146,020	20,662	268,619
Carrying amount					
At 31 December 2023	1,057,235	9,242	123,933	677	1,191,087
At 31 December 2022	1,076,522	11,553	149,681	2,643	1,240,399

10 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2023 & 31 December 2023	1
Carrying amount	
At 31 December 2023	1
At 31 December 2022	1

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	17	1	1

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	116,037	89,030
Other debtors	5,885	4,100
Prepayments and accrued income	8,504	8,233
	<u>130,426</u>	<u>101,363</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Borrowings	-	1,658
Other taxation and social security	5,766	-
Trade creditors	2,484	2,534
Other creditors	465	-
Accruals and deferred income	5,936	6,908
	<u>14,651</u>	<u>11,100</u>

WIRKSWORTH HERITAGE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£	£
Property Donated	170,000	-	-	170,000	-	-	-	170,000
NHLF	907,642	85,603	(51,909)	941,336	-	(51,878)	-	889,458
Arts Council	73,019	38,463	(38,508)	72,974	-	(45)	-	72,929
Capital Equipment (NLHF)	1,379	-	(689)	690	-	-	-	690
MDEM	18,524	-	(3,087)	15,437	-	(3,087)	-	12,350
WRO	-	8,421	(8,421)	-	23,106	(34,716)	11,610	-
Donation Box Fund	787	-	(99)	688	-	(99)	-	589
	<u>1,171,351</u>	<u>132,487</u>	<u>(102,713)</u>	<u>1,201,125</u>	<u>23,106</u>	<u>(89,825)</u>	<u>11,610</u>	<u>1,146,016</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(Continued)

Property Donated relates to a building received as a donation.

Wirksworth Heritage Centre received grants from both the National Lottery Heritage Fund "NLHF" (Heritage Emergency Fund) and the Arts Council (two Cultural Recovery Fund grants and an Emergency Resources Support grant during and post the Covid pandemic to support all aspects of the organisation including overheads, marketing and some staffing costs. In addition the CRF2 and ERS grants also funded the development and set up of a temporary exhibition about the history of the Barmote Court and the return of the Henry VIII Lead Miners' Standard Dish for display in the town of Wirksworth. The remaining balance of the 5 year NLHF Project grant to relocate and refurbish Wirksworth Heritage Centre was repurposed with the agreement of NLHF to support ongoing Management and Maintenance.

Capital Equipment (NLHF) has been used to replace some kitchen equipment and purchase some interactive display screens and external signage, the latter two with grant funds.

Two small grants from Museum Development East Midlands "MDEM" purchased display cubes for our GIS room display cabinet and a large freestanding donation box.

Wirksworth Reaches Out "WRO" grant from NLHF funds 3 part time staff and a series of exhibitions with associated events and activities all relating to Wirksworth. This grant includes an element of match funding, the expenditure from this grant is submitted quarterly in arrears for payment, alongside updates explaining where we are with the project. These are then approved and paid with the match funding deducted from each claim made.

The Donation Box Fund represents the permanent donation box purchased. An annual depreciation charge is applied to this fund.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Resources expended	Balance at 1 January 2023	Resources expended	Balance at 31 December 2023
	£	£	£	£	£
HLF emergency funding	896	(371)	525	(25)	500
	<u>896</u>	<u>(371)</u>	<u>525</u>	<u>(25)</u>	<u>500</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Tangible assets	185,874	1,005,213	1,191,087	141,703	1,098,696	1,240,399
Investments	1	-	1	1	-	1
Current assets	87,730	129,193	216,923	177,279	102,429	279,708
	<u>273,605</u>	<u>1,134,406</u>	<u>1,408,011</u>	<u>318,983</u>	<u>1,201,125</u>	<u>1,520,108</u>

16 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Payments made on behalf of subsidiary		Payments received from subsidiary	
	2023 £	2022 £	2023 £	2022 £
Wirksworth Heritage Centre Trading Limited	205,299	157,022	178,292	161,259
	<u>205,299</u>	<u>157,022</u>	<u>178,292</u>	<u>161,259</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2023		Amounts owed by related parties 2022	
	Balance £	Net £	Balance £	Net £
Wirksworth Heritage Centre Trading Limited	116,037	116,037	89,030	89,030
	<u>116,037</u>	<u>116,037</u>	<u>89,030</u>	<u>89,030</u>

17 Subsidiaries

Details of the charity's subsidiaries at 31 December 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Wirksworth Heritage Centre Trading Limited	United Kingdom	Cafe	Ordinary	100.00	

Registered office; 31 St Johns Street, Wirksworth, Matlock, Derbyshire, DE4 4DS

Aggregate capital and reserves: £120,754 negative reserves (2022: £91,098 negative reserves).

(Loss)/Profit for the year: £29,656 loss (2022: £2,281 profit).

WIRKSWORTH HERITAGE CENTRE

England & Wales - Charity number 515399

Accounts

Charity registration number 515399

Company registration number 01814110 (England and Wales)

WIRKSWORTH HERITAGE CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

WIRKSWORTH HERITAGE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A E Lindsay (Honorary Treasurer) J Ferguson-Lee (Chair)
Charity number	515399
Company number	01814110
Registered office	31 St. Johns Street Wirksworth Matlock Derbyshire DE4 4DS
Independent examiner	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

WIRKSWORTH HERITAGE CENTRE

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 17

WIRKSWORTH HERITAGE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company is a registered charity established to advance by all such means as are charitable in law, education in, research into and knowledge and interpretation of the history and development of the town of Wirksworth in Derbyshire, for the benefit of the public in general and the inhabitants of Derbyshire in particular and for such purposes to establish a Heritage Centre in Wirksworth with museum and related educational activities.

The "collection" consists largely of items and artefacts which have been donated to the Centre on the understanding that they will be accessioned as part of the permanent museum collection.

During the year the trustees continued to provide charitable services to members of the public and organisations, all of whom have met the trustees' criteria for the provision of such. The trustees have complied with their duty in Section 117 of the Charities Act 2016 to have due regard to public benefit guidance published by the Commission.

Achievements and performance

The Centre is open six days per week. Collection items in galleries 1-3 were displayed. Gallery 4 included a temporary exhibition.

Financial review

Risk Management

The Council of Management reviews the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over financial systems, will provide sufficient resources. Council has also examined other operational and business risks faced by the charity and confirms that it has established systems to mitigate the significant risks.

Throughout 2023 the Centre has continued with post Covid recovery which has shown gradually increased turnover. A resilience grant of approximately £250,000 to assist with staffing costs and financial growth has been provided by the National Heritage Lottery Fund to assist.

Transactions & Financial Position

The Statement of Financial Activities shows net expenditure of £112,097 (2022: net income of £49,403).

Income includes a management recharge to the trading subsidiary, in 2023 this totaled £119,626 (2022: £86,520). As at 31 December 2023 the trading subsidiary owed the charity £116,037 (2022: £89,030). The trustees are aware that if the subsidiary fails to make a profit in the near future they must plan as to how the trading subsidiary will repay the monies that it owes to the Wirksworth Heritage Centre.

WIRKSWORTH HERITAGE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Going Concern

The trustees have not produced a cashflow which shows the charity as liquid in 12 months' time from the signing of the financial statements. Without the continued support of the National Lottery Heritage Fund (NLHF) and other generous grants it is unlikely that the charity will be able to continue its operations. We are currently utilising resilience funding from NLHF, this has included funds for a Commercial Consultant to assist us and we are in discussion with NLHF about further support going forward.

We are also working with Museum Development Midlands, which includes intensive support from a museum specialist to guide us and support us going forward, we look forward to engaging their assistance.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The company was incorporated on 4 May 1984. In the event of the company being wound up every member is required to contribute an amount not exceeding £1.

Council of Management

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Council.

The Articles provide for a minimum of three Council members in addition to the Honorary Secretary and Honorary Treasurer, all of whom must be members of the charity. The Council may at any time co-opt any person qualified for appointment to fill a vacancy in their number, but a co-opted member holds office only until the next annual general meeting and shall then be eligible for re-appointment. Council members may be appointed or removed by ordinary resolution of the charity.

Council meets from time to time as required and is responsible for carrying out the whole of the business of the charity. The company has not entered into any contract in which a member of Council has an interest.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Barkley-Smith	(Resigned 31 May 2024)
A E Lindsay (Honorary Treasurer)	
J Ferguson-Lee (Chair)	
N Lamb	(Resigned 4 September 2024)

The Trustees' report was approved by the Board of Trustees.

[Signature]
.....

J Ferguson-Lee (Chair)

Trustee

Date: [Date]
.....

WIRKSWORTH HERITAGE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIRKSWORTH HERITAGE CENTRE

I report to the trustees on my examination of the financial statements of Wirksworth Heritage Centre (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Allum FCA

For and on behalf of UHY Hacker Young
Chartered Accountants
14 Park Row
Nottingham
NG1 6GR

Dated:

WIRKSWORTH HERITAGE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	1,959	23,106	25,065	51,440	132,487	183,927
Charitable activities	3	127,261	-	127,261	92,988	-	92,988
Total income		<u>129,220</u>	<u>23,106</u>	<u>152,326</u>	<u>144,428</u>	<u>132,487</u>	<u>276,915</u>
Expenditure on:							
Charitable activities	4	174,598	89,825	264,423	124,799	102,713	227,512
Net (outgoing)/incoming resources before transfers		(45,378)	(66,719)	(112,097)	19,629	29,774	49,403
Gross transfers between funds		(11,610)	11,610	-	-	-	-
Net (expenditure)/income for the year		(56,988)	(55,109)	(112,097)	19,629	29,774	49,403
Fund balances at 1 January 2023		<u>318,983</u>	<u>1,201,125</u>	<u>1,520,108</u>	<u>299,354</u>	<u>1,171,351</u>	<u>1,470,705</u>
Fund balances at 31 December 2023		<u><u>261,995</u></u>	<u><u>1,146,016</u></u>	<u><u>1,408,011</u></u>	<u><u>318,983</u></u>	<u><u>1,201,125</u></u>	<u><u>1,520,108</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9	1,191,087		1,240,399	
Investments	10		1		1
			<u>1,191,088</u>		<u>1,240,400</u>
Current assets					
Debtors	11	130,426		101,363	
Cash at bank and in hand		101,148		189,445	
		<u>231,574</u>		<u>290,808</u>	
Creditors: amounts falling due within one year	12	<u>(14,651)</u>		<u>(11,100)</u>	
Net current assets			216,923		279,708
Total assets less current liabilities			<u>1,408,011</u>		<u>1,520,108</u>
Income funds					
Restricted funds	13	1,146,016		1,201,125	
<u>Unrestricted funds</u>					
Designated funds	14	500		525	
General unrestricted funds		261,495		318,458	
		<u>261,995</u>		<u>318,983</u>	
			<u>1,408,011</u>		<u>1,520,108</u>

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on [Date]

[Signature]
.....

J Ferguson-Lee (Chair)
Trustee

Company registration number 01814110

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Wirksworth Heritage Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 St. Johns Street, Wirksworth, Matlock, Derbyshire, DE4 4DS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling and are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared using the going concern basis. However, it is possible the charity may run out of liquid funds within the 12 month period following the date of the signing of these accounts.

The charity can only continue as a going concern if grants and donations received are enough to cover the ongoing cost of operations. Without the continued support of the National Lottery Heritage Fund and Museum Development Midlands, the charity is unlikely to be able to continue its operations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Where appropriate costs have been allocated to specific activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	10% straight line
Computers	33% straight line

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Trade creditors are recognised initially at transaction price.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,959	-	1,959	1,940	-	1,940
Grants received:	-	23,106	23,106	49,500	132,487	181,987
	<u>1,959</u>	<u>23,106</u>	<u>25,065</u>	<u>51,440</u>	<u>132,487</u>	<u>183,927</u>
	<u><u>1,959</u></u>	<u><u>23,106</u></u>	<u><u>25,065</u></u>	<u><u>51,440</u></u>	<u><u>132,487</u></u>	<u><u>183,927</u></u>
Donations and gifts						
Donations	1,000	-	1,000	926	-	926
Gift aid	959	-	959	574	-	574
Membership	-	-	-	440	-	440
	<u>1,959</u>	<u>-</u>	<u>1,959</u>	<u>1,940</u>	<u>-</u>	<u>1,940</u>
	<u><u>1,959</u></u>	<u><u>-</u></u>	<u><u>1,959</u></u>	<u><u>1,940</u></u>	<u><u>-</u></u>	<u><u>1,940</u></u>
Grants receivable for core activities						
Heritage Lottery Fund	-	23,106	23,106	-	85,603	85,603
Arts Council	-	-	-	-	38,463	38,463
General	-	-	-	49,500	-	49,500
DWP Kickstart	-	-	-	-	8,421	8,421
	<u>-</u>	<u>23,106</u>	<u>23,106</u>	<u>49,500</u>	<u>132,487</u>	<u>181,987</u>
	<u><u>-</u></u>	<u><u>23,106</u></u>	<u><u>23,106</u></u>	<u><u>49,500</u></u>	<u><u>132,487</u></u>	<u><u>181,987</u></u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Museum admissions	6,226	5,671
Management charge	119,626	86,520
Other interest receivable	598	187
Rental income	253	1,060
Miscellaneous income	558	(450)
	<u>127,261</u>	<u>92,988</u>

4 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	50,212	51,364
Cafe and shop	83,747	70,004
Museum	6,173	5,078
Other	118,501	93,265
	<u>258,633</u>	<u>219,711</u>
Share of support costs (see note 5)	2,990	2,365
Share of governance costs (see note 5)	2,800	5,436
	<u>264,423</u>	<u>227,512</u>
Analysis by fund		
Unrestricted funds	174,598	124,799
Restricted funds	89,825	102,713
	<u>264,423</u>	<u>227,512</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Finance	2,990	2,800	5,790	2,365	5,436	7,801
	<u>2,990</u>	<u>2,800</u>	<u>5,790</u>	<u>2,365</u>	<u>5,436</u>	<u>7,801</u>
Analysed between Charitable activities	<u>2,990</u>	<u>2,800</u>	<u>5,790</u>	<u>2,365</u>	<u>5,436</u>	<u>7,801</u>

6 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>50,212</u>	<u>51,364</u>

7 Trustees

There were no trustees' remuneration, expenses or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
<u>12</u>	<u>10</u>

There were no employees whose annual remuneration was more than £60,000.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Computers £	Total £
Cost					
At 1 January 2023	1,134,366	34,048	269,440	20,952	1,458,806
Additions	-	-	513	387	900
At 31 December 2023	<u>1,134,366</u>	<u>34,048</u>	<u>269,953</u>	<u>21,339</u>	<u>1,459,706</u>
Depreciation and impairment					
At 1 January 2023	57,844	22,495	119,759	18,309	218,407
Depreciation charged in the year	19,287	2,311	26,261	2,353	50,212
At 31 December 2023	<u>77,131</u>	<u>24,806</u>	<u>146,020</u>	<u>20,662</u>	<u>268,619</u>
Carrying amount					
At 31 December 2023	<u>1,057,235</u>	<u>9,242</u>	<u>123,933</u>	<u>677</u>	<u>1,191,087</u>
At 31 December 2022	<u>1,076,522</u>	<u>11,553</u>	<u>149,681</u>	<u>2,643</u>	<u>1,240,399</u>

10 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2023 & 31 December 2023	<u>1</u>
Carrying amount	
At 31 December 2023	<u>1</u>
At 31 December 2022	<u>1</u>

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	17	<u>1</u>	<u>1</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	116,037	89,030
Other debtors	5,885	4,100
Prepayments and accrued income	8,504	8,233
	<u>130,426</u>	<u>101,363</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Borrowings	-	1,658
Other taxation and social security	5,766	-
Trade creditors	2,484	2,534
Other creditors	465	-
Accruals and deferred income	5,936	6,908
	<u>14,651</u>	<u>11,100</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£
Property Donated	170,000	-	-	170,000	-	-	-	170,000
NHLF	907,642	85,603	(51,909)	941,336	-	(51,878)	-	889,458
Arts Council	73,019	38,463	(38,508)	72,974	-	(45)	-	72,929
Capital Equipment (NLHF)	1,379	-	(689)	690	-	-	-	690
MDEM	18,524	-	(3,087)	15,437	-	(3,087)	-	12,350
WRO	-	8,421	(8,421)	-	23,106	(34,716)	11,610	-
Donation Box Fund	787	-	(99)	688	-	(99)	-	589
	<u>1,171,351</u>	<u>132,487</u>	<u>(102,713)</u>	<u>1,201,125</u>	<u>23,106</u>	<u>(89,825)</u>	<u>11,610</u>	<u>1,146,016</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(Continued)

Property Donated relates to a building received as a donation.

Wirksworth Heritage Centre received grants from both the National Lottery Heritage Fund "NLHF" (Heritage Emergency Fund) and the Arts Council (two Cultural Recovery Fund grants and an Emergency Resources Support grant during and post the Covid pandemic to support all aspects of the organisation including overheads, marketing and some staffing costs. In addition the CRF2 and ERS grants also funded the development and set up of a temporary exhibition about the history of the Barmote Court and the return of the Henry VIII Lead Miners' Standard Dish for display in the town of Wirksworth. The remaining balance of the 5 year NLHF Project grant to relocate and refurbish Wirksworth Heritage Centre was repurposed with the agreement of NLHF to support ongoing Management and Maintenance.

Capital Equipment (NLHF) has been used to replace some kitchen equipment and purchase some interactive display screens and external signage, the latter two with grant funds.

Two small grants from Museum Development East Midlands "MDEM" purchased display cubes for our GIS room display cabinet and a large freestanding donation box.

Wirksworth Reaches Out "WRO" grant from NLHF funds 3 part time staff and a series of exhibitions with associated events and activities all relating to Wirksworth. This grant includes an element of match funding, the expenditure from this grant is submitted quarterly in arrears for payment, alongside updates explaining where we are with the project. These are then approved and paid with the match funding deducted from each claim made.

The Donation Box Fund represents the permanent donation box purchased. An annual depreciation charge is applied to this fund.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Resources expended	Balance at 1 January 2023	Resources expended	Balance at 31 December 2023
	£	£	£	£	£
HLF emergency funding	896	(371)	525	(25)	500
	<u>896</u>	<u>(371)</u>	<u>525</u>	<u>(25)</u>	<u>500</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Tangible assets	185,874	1,005,213	1,191,087	141,703	1,098,696	1,240,399
Investments	1	-	1	1	-	1
Current assets	87,730	129,193	216,923	177,279	102,429	279,708
	<u>273,605</u>	<u>1,134,406</u>	<u>1,408,011</u>	<u>318,983</u>	<u>1,201,125</u>	<u>1,520,108</u>

16 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Payments made on behalf of subsidiary		Payments received from subsidiary	
	2023 £	2022 £	2023 £	2022 £
Wirksworth Heritage Centre Trading Limited	205,299	157,022	178,292	161,259
	<u>205,299</u>	<u>157,022</u>	<u>178,292</u>	<u>161,259</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2023		Amounts owed by related parties 2022	
	Balance £	Net £	Balance £	Net £
Wirksworth Heritage Centre Trading Limited	116,037	116,037	89,030	89,030
	<u>116,037</u>	<u>116,037</u>	<u>89,030</u>	<u>89,030</u>

17 Subsidiaries

Details of the charity's subsidiaries at 31 December 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Wirksworth Heritage Centre Trading Limited	United Kingdom	Cafe	Ordinary	100.00	

Registered office; 31 St Johns Street, Wirksworth, Matlock, Derbyshire, DE4 4DS

Aggregate capital and reserves: £120,754 negative reserves (2022: £91,098 negative reserves).

(Loss)/Profit for the year: £29,656 loss (2022: £2,281 profit).

Company registration number 11544778 (England and Wales)

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PAGES FOR FILING WITH REGISTRAR

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

COMPANY INFORMATION

Directors	J Ferguson-Lee A Lindsay
Company number	11544778
Registered office	31 St. Johns Street Wirksworth Matlock Derbyshire DE4 4DS
Accountants	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks		11,331		8,928	
Creditors: amounts falling due within one year	3	<u>(132,085)</u>		<u>(100,026)</u>	
Net current liabilities			<u>(120,754)</u>		<u>(91,098)</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			<u>(120,755)</u>		<u>(91,099)</u>
Total equity			<u>(120,754)</u>		<u>(91,098)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on [Date]
and are signed on its behalf by:

[Signature]
.....

J Ferguson-Lee

Director

Company registration number 11544778 (England and Wales)

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Wirksworth Heritage Centre Trading Limited is a private company limited by shares incorporated in England and Wales. The registered office is 31 St. Johns Street, Wirksworth, Matlock, Derbyshire, DE4 4DS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate support from the parent company to continue in operational existence for the foreseeable future. The directors expect this support to continue for at least the next 12 months, providing the parent itself has enough resource to continue its own operations. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Financial instruments

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs.

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	8	7

3 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,767	2,202
Amounts owed to group undertakings	116,037	89,030
Taxation and social security	7,160	6,402
Other creditors	2,121	2,392
	<u>132,085</u>	<u>100,026</u>

Company registration number 11544778 (England and Wales)

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

**ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2023

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

COMPANY INFORMATION

Directors	J Ferguson-Lee A Lindsay
Company number	11544778
Registered office	31 St. Johns Street Wirksworth Matlock Derbyshire DE4 4DS
Accountants	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

Principal activities

The principal activity of the company continued to be that of the operation of a cafe at a museum.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

S Barkley-Smith	(Resigned 31 May 2024)
J Ferguson-Lee	
N Lamb	(Resigned 4 September 2024)
A Lindsay	

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

[Signature]
.....

J Ferguson-Lee

Director

Date: [Date]
.....

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Turnover	150,063	143,106
Cost of sales	(55,842)	(51,090)
	<hr/>	<hr/>
Gross profit	94,221	92,016
Administrative expenses	(123,877)	(89,735)
	<hr/>	<hr/>
(Loss)/profit before taxation	(29,656)	2,281
Tax on (loss)/profit	-	-
	<hr/>	<hr/>
(Loss)/profit for the financial year	(29,656)	2,281
	<hr/> <hr/>	<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks		11,331		8,928	
Creditors: amounts falling due within one year	3	<u>(132,085)</u>		<u>(100,026)</u>	
Net current liabilities			<u>(120,754)</u>		<u>(91,098)</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			<u>(120,755)</u>		<u>(91,099)</u>
Total equity			<u>(120,754)</u>		<u>(91,098)</u>

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on [Date]
and are signed on its behalf by:

[Signature]
.....

J Ferguson-Lee

Director

Company registration number 11544778 (England and Wales)

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Wirksworth Heritage Centre Trading Limited is a private company limited by shares incorporated in England and Wales. The registered office is 31 St. Johns Street, Wirksworth, Matlock, Derbyshire, DE4 4DS.

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The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

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1.5 Financial instruments

Basic financial assets

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WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Classification of financial liabilities

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Taxation and social security	7,160	6,402
Other creditors	2,121	2,392
	<u>132,085</u>	<u>100,026</u>

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

WIRKSWORTH HERITAGE CENTRE TRADING LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2023	2022	2022
	£	£	£	£
Turnover				
Sales of goods		150,063		106,412
Grants Received		-		36,694
		<u>150,063</u>		<u>143,106</u>
Cost of sales				
Opening stock of finished goods	8,928		10,408	
	<u>8,928</u>		<u>10,408</u>	
<i>Purchases and other direct costs</i>				
Finished goods purchases	58,194		49,516	
Non-goods carriage inwards and import duty	51		94	
	<u>58,245</u>		<u>49,610</u>	
Total purchases and other direct costs				
Closing stock of finished goods	11,331		8,928	
	<u>11,331</u>		<u>8,928</u>	
Total cost of sales		(55,842)		(51,090)
		<u>(55,842)</u>		<u>(51,090)</u>
Gross profit	62.79%	94,221	64.30%	92,016
Administrative expenses				
Wages and salaries	86,777		59,530	
Rent re operating leases	12,384		12,384	
Rates	1,918		1,754	
Power, light and heat	10,001		5,455	
Property repairs and maintenance	1,619		1,593	
Premises insurance	5,072		4,318	
Accountancy	1,900		1,500	
Bank charges	1,607		880	
Bad and doubtful debts	175		-	
Printing and stationery	897		858	
Advertising	124		9	
Telecommunications	1,322		1,139	
Sundry expenses	81		315	
	<u>81</u>		<u>315</u>	
		(123,877)		(89,735)
		<u>(123,877)</u>		<u>(89,735)</u>
Operating (loss)/profit		(29,656)		2,281
		<u>(29,656)</u>		<u>2,281</u>

WIRKSWORTH HERITAGE CENTRE

England & Wales - Charity number 515399

Accounts

REGISTERED COMPANY NUMBER: 01814110 (England and Wales)
REGISTERED CHARITY NUMBER: 515399

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

WIRKSWORTH HERITAGE CENTRE

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

WIRKSWORTH HERITAGE CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 16
Detailed Statement of Financial Activities	17 to 18

WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The company is a registered charity established to advance by all such means as are charitable in law, education in, research into and knowledge and interpretation of the history and development of the town of Wirksworth in Derbyshire, for the benefit of the public in general and the inhabitants of Derbyshire in particular and for such purposes to establish a heritage centre in Wirksworth with museum and related educational activities.

The "collection" consists largely of items and artefacts which have been donated to the centre on the understanding that they will be accessioned as part of the permanent museum collection.

Grants from National Lottery Heritage Fund, Arts Council England and Derbyshire Dales District Council funded the losses incurred from closures due to the COVID-19 virus until the centre re-opened in April 2021.

During the year the trustees continued to provide charitable services to members of the public and organisations, all of whom have met the trustees' criteria for the provision of such. The trustees have complied with their duty in Section 117 of the Charities Act 2016 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The major items from the collection were again on display in Galleries 1-3 from the reopening alongside temporary exhibitions in Gallery 4 including several of the woolly rhino bones discovered in Wirksworth's Dream Mine in 1822. The programme for display of important items from other museums will continue, with the Henry VIII Miners' Standard measuring dish scheduled for 2022.

FINANCIAL REVIEW

Risk management

The Council of Management reviews the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over financial systems, will provide sufficient resources. Council has also examined other operational and business risks faced by the charity and confirms that it has established systems to mitigate the significant risks.

Transactions and financial position

The Statement of Financial Activities shows net expenditure of £81,805 (2021: net income of £174,865).

Income includes a management recharge to the trading subsidiary, in 2021 this totalled £48,381 (2020: £21,755). As at 31 December 2021 the trading subsidiary owed the charity £93,267 (2020: £88,817). The trustees are aware that if the subsidiary fails to make a profit in the near future they must plan as to how the trading subsidiary will repay the monies that it owes to the Wirksworth Heritage Centre.

Going concern

The trustees have not produced a cashflow which shows the charity as liquid in 12 months' time from the signing of the financial statements.

Without the continued support of the National Lottery Heritage Fund, the Arts Council and other generous donors it is unlikely that the charity will be able to continue its operations.

Reserves

The receipt of COVID-19 support grants in 2020 and 2021 means that the present level of reserves is adequate to support the continuing activities of the charity and the Council of Management considers the financial position of the charity as at the year end to be satisfactory.

WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The company was incorporated on 4 May 1984. In the event of the company being wound up every member is required to contribute an amount not exceeding £1.

Council of Management

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Council.

The Articles provide for a minimum of three Council members in addition to the Honorary Secretary and Honorary Treasurer, all of whom must be members of the charity. The Council may at any time co-opt any person qualified for appointment to fill a vacancy in their number, but a co-opted member holds office only until the next annual general meeting and shall then be eligible for re-appointment. Council members may be appointed or removed by ordinary resolution of the charity.

Council meets from time to time as required and is responsible for carrying out the whole of the business of the charity. The company has not entered into any contract in which a member of Council has an interest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01814110 (England and Wales)

Registered Charity number

515399

Registered office

31 St John's Street
Wirksworth
Derbyshire
DE4 4DS

Trustees

Mrs S Barkley - Smith
Miss A E Lindsay Honorary treasurer
Mrs J Ferguson Lee (Chair)
Mr B Hebron (resigned 31.1.22)
Mr M Galer (resigned 2.1.21)
Ms N Lamb

Independent Examiner

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

Mrs J Ferguson Lee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WIRKSWORTH HERITAGE CENTRE

Independent examiner's report to the trustees of Wirksworth Heritage Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

2 December 2022

WIRKSWORTH HERITAGE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,156	74,493	105,649	401,080
Charitable activities					
Rental income		143	-	143	442
Miscellaneous income		-	-	-	928
Events		52	-	52	387
Museum		5,347	-	5,347	3,024
Investment income	3	48,386	-	48,386	21,759
Total		85,084	74,493	159,577	427,620
EXPENDITURE ON					
Raising funds	5	-	-	-	7,709
Charitable activities					
Cafe and shop	6	(62,732)	103,679	40,947	46,754
Events		-	-	-	184
Museum		5,580	-	5,580	6,878
Other		124,581	70,274	194,855	191,230
Total		67,429	173,953	241,382	252,755
NET INCOME/(EXPENDITURE)		17,655	(99,460)	(81,805)	174,865
RECONCILIATION OF FUNDS					
Total funds brought forward		281,699	1,270,811	1,552,510	1,377,645
TOTAL FUNDS CARRIED FORWARD		299,354	1,171,351	1,470,705	1,552,510

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	12	192,017	1,098,696	1,290,713	1,329,547
Investments	13	1	-	1	1
		192,018	1,098,696	1,290,714	1,329,548
CURRENT ASSETS					
Debtors	14	102,858	-	102,858	124,664
Cash at bank and in hand		74,793	72,655	147,448	205,703
		177,651	72,655	250,306	330,367
CREDITORS					
Amounts falling due within one year	15	(70,315)	-	(70,315)	(64,280)
NET CURRENT ASSETS					
		107,336	72,655	179,991	266,087
TOTAL ASSETS LESS CURRENT LIABILITIES					
		299,354	1,171,351	1,470,705	1,595,635
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(43,125)
NET ASSETS					
		299,354	1,171,351	1,470,705	1,552,510
FUNDS					
Unrestricted funds	18			299,354	281,699
Restricted funds				1,171,351	1,270,811
TOTAL FUNDS					
				1,470,705	1,552,510

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET - continued

31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

Mrs J Ferguson Lee - Trustee

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared using the going concern basis. However, it is possible the charity may run out of liquid funds within the 12 month period following the date of the signing of these accounts.

The charity can only continue as a going concern if grants and donations received are enough to cover the ongoing cost of operations.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where appropriate costs have been allocated to specific activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost

In the opinion of the Council of Management, the anticipated useful life of the freehold property is such that no depreciation is required.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	496	2,493
Gift aid	805	1,445
Grants	104,278	396,647
Membership	70	495
	105,649	401,080
	105,649	401,080

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Heritage Lottery Fund	26,142	103,609
Arts Council		
	20,082	179,988
MDEM	-	1,175
Covid-19	17,669	11,334
General	-	1,000
Heritage Lottery Emergency Funding	100	66,300
Duke of Devonshire	-	1,000
Furlough subsidies	18,022	32,241
Nottingham City Council	2,068	-
Tarmac	12,016	-
DWP Kickstart	8,179	-
	104,278	396,647
	104,278	396,647

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Management charge	48,381	21,755
Deposit account interest	-	3
Other interest receivable	5	1
	48,386	21,759
	48,386	21,759

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20
	Activity	£	£
Rental income	Rental income	143	442
Advertising revenue	Miscellaneous income	-	928
Events	Events	52	387
Admissions to museum	Museum	5,347	3,024
		<u>5,542</u>	<u>4,781</u>

5. RAISING FUNDS

Other trading activities

		31.12.21	31.12.20
		£	£
Opening stock		-	7,709
		<u>-</u>	<u>7,709</u>

6. CHARITABLE ACTIVITIES COSTS

			Direct Costs £
Cafe and shop			40,947
Museum			5,580
			<u>46,527</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	1,791	1,800	3,591
	<u>1,791</u>	<u>1,800</u>	<u>3,591</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	51,725	53,274
	<u>51,725</u>	<u>53,274</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year ended 31/12/2021 the trustees' expenses totalled £540 (2020: £nil).

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
General	12	11
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,523	282,557	401,080
Charitable activities			
Rental income	442	-	442
Miscellaneous income	928	-	928
Events	387	-	387
Museum	3,024	-	3,024
Investment income	21,759	-	21,759
Total	<u>145,063</u>	<u>282,557</u>	<u>427,620</u>
EXPENDITURE ON			
Raising funds	7,709	-	7,709
Charitable activities			
Cafe and shop	35,569	11,185	46,754
Events	184	-	184
Museum	6,479	399	6,878
Other	54,449	136,781	191,230
Total	<u>104,390</u>	<u>148,365</u>	<u>252,755</u>
NET INCOME	40,673	134,192	174,865
Transfers between funds	4,846	(4,846)	-
Net movement in funds	45,519	129,346	174,865
RECONCILIATION OF FUNDS			
Total funds brought forward	236,180	1,141,465	1,377,645

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	281,699	1,270,811	1,552,510
	281,699	1,270,811	1,552,510

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 January 2021	1,133,527	34,048	263,204	14,086	1,444,865
Additions	839	-	6,236	5,816	12,891
	1,134,366	34,048	269,440	19,902	1,457,756
DEPRECIATION					
At 1 January 2021	19,270	15,997	67,311	12,740	115,318
Charge for year	19,287	3,610	26,225	2,603	51,725
	38,557	19,607	93,536	15,343	167,043
NET BOOK VALUE					
At 31 December 2021	1,095,809	14,441	175,904	4,559	1,290,713
At 31 December 2020	1,114,257	18,051	195,893	1,346	1,329,547

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	1
NET BOOK VALUE	
At 31 December 2021	1
At 31 December 2020	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

13. FIXED ASSET INVESTMENTS - continued

Wirksworth Heritage Centre Trading Ltd

Registered office: 31 St Johns Street, Wirksworth, Matlock, Derbyshire. DE4 4DS

Nature of business: Café

	%		
Class of share:	holding		
Ordinary	100	31.12.21	31.12.20
		£	£
Aggregate capital and reserves		(93,379)	(83,492)
Loss for the year		(9,887)	(28)
		<u> </u>	<u> </u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	1,436	24,580
Amounts owed by group undertakings	93,267	88,817
Other debtors	794	1,990
VAT	519	1,171
Prepayments	6,842	8,106
	<u> </u>	<u> </u>
	<u>102,858</u>	<u>124,664</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 17)	-	1,875
Other loans (see note 17)	19,369	-
Trade creditors	3,440	14,935
Social security and other taxes	2,064	4,151
Other creditors	41,000	41,000
Accrued expenses	4,442	2,319
	<u> </u>	<u> </u>
	<u>70,315</u>	<u>64,280</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 17)	-	43,125
	<u> </u>	<u> </u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Bank loans	-	1,875
Other loans	19,369	-
	<u>19,369</u>	<u>1,875</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	7,500
	<u>-</u>	<u>7,500</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	22,500
	<u>-</u>	<u>22,500</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	13,125

18. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	247,960	50,498	298,458
HLF Emergency funding	33,739	(32,843)	896
	<u>281,699</u>	<u>17,655</u>	<u>299,354</u>
Restricted funds			
Restricted	170,000	-	170,000
Heritage lottery fund	932,722	(25,080)	907,642
MDEM - GIS Expenditure	21,611	(3,087)	18,524
Furlough	545	(545)	-
Donation box fund	886	(99)	787
Arts Council	145,047	(72,028)	73,019
Capital equipment	-	1,379	1,379
	<u>1,270,811</u>	<u>(99,460)</u>	<u>1,171,351</u>
TOTAL FUNDS	<u>1,552,510</u>	<u>(81,805)</u>	<u>1,470,705</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,084	(34,586)	50,498
HLF Emergency funding	-	(32,843)	(32,843)
	<u>85,084</u>	<u>(67,429)</u>	<u>17,655</u>
Restricted funds			
Heritage lottery fund	26,142	(51,222)	(25,080)
MDEM - GIS Expenditure	-	(3,087)	(3,087)
Furlough	18,022	(18,567)	(545)
Donation box fund	-	(99)	(99)
Arts Council	20,082	(92,110)	(72,028)
Capital equipment	2,068	(689)	1,379
Kickstart	8,179	(8,179)	-
	<u>74,493</u>	<u>(173,953)</u>	<u>(99,460)</u>
TOTAL FUNDS	<u><u>159,577</u></u>	<u><u>(241,382)</u></u>	<u><u>(81,805)</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	236,180	6,635	5,145	247,960
HLF Emergency funding	-	34,038	(299)	33,739
	<u>236,180</u>	<u>40,673</u>	<u>4,846</u>	<u>281,699</u>
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	946,767	(9,389)	(4,656)	932,722
MDEM - GIS Expenditure	24,698	(3,087)	-	21,611
Furlough	-	545	-	545
Donation box fund	-	1,076	(190)	886
Arts Council	-	145,047	-	145,047
	<u>1,141,465</u>	<u>134,192</u>	<u>(4,846)</u>	<u>1,270,811</u>
TOTAL FUNDS	<u><u>1,377,645</u></u>	<u><u>174,865</u></u>	<u><u>-</u></u>	<u><u>1,552,510</u></u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,763	(72,128)	6,635
HLF Emergency funding	66,300	(32,262)	34,038
	<u>145,063</u>	<u>(104,390)</u>	<u>40,673</u>
Restricted funds			
Heritage lottery fund	103,609	(112,998)	(9,389)
MDEM - GIS Expenditure	-	(3,087)	(3,087)
Furlough	32,241	(31,696)	545
Donation box fund	1,175	(99)	1,076
Arts Council	145,532	(485)	145,047
	<u>282,557</u>	<u>(148,365)</u>	<u>134,192</u>
TOTAL FUNDS	<u><u>427,620</u></u>	<u><u>(252,755)</u></u>	<u><u>174,865</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	236,180	57,133	5,145	298,458
HLF Emergency funding	-	1,195	(299)	896
	<u>236,180</u>	<u>58,328</u>	<u>4,846</u>	<u>299,354</u>
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	946,767	(34,469)	(4,656)	907,642
MDEM - GIS Expenditure	24,698	(6,174)	-	18,524
Donation box fund	-	977	(190)	787
Arts Council	-	73,019	-	73,019
Capital equipment	-	1,379	-	1,379
	<u>1,141,465</u>	<u>34,732</u>	<u>(4,846)</u>	<u>1,171,351</u>
TOTAL FUNDS	<u><u>1,377,645</u></u>	<u><u>93,060</u></u>	<u><u>-</u></u>	<u><u>1,470,705</u></u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,847	(106,714)	57,133
HLF Emergency funding	66,300	(65,105)	1,195
	<u>230,147</u>	<u>(171,819)</u>	<u>58,328</u>
Restricted funds			
Heritage lottery fund	129,751	(164,220)	(34,469)
MDEM - GIS Expenditure	-	(6,174)	(6,174)
Furlough	50,263	(50,263)	-
Donation box fund	1,175	(198)	977
Arts Council	165,614	(92,595)	73,019
Capital equipment	2,068	(689)	1,379
Kickstart	8,179	(8,179)	-
	<u>357,050</u>	<u>(322,318)</u>	<u>34,732</u>
TOTAL FUNDS	<u><u>587,197</u></u>	<u><u>(494,137)</u></u>	<u><u>93,060</u></u>

19. RELATED PARTY DISCLOSURES

During the year the following transactions took place with related parties:

		Payments on behalf of subsidiary £	Payments received from subsidiary £	Monies due from subsidiary as @ 31/12/2021 £
Wirksworth Heritage Centre Trading Limited	Subsidiary	85,569	81,119	93,267

A payment of £

During the previous year the following transactions with related parties.

		Payments on behalf of subsidiary £	Payments received from subsidiary £	Monies due from subsidiary as @ 31/12/2020 £
Wirksworth Heritage Centre Trading Limited	Subsidiary	54,428	47,003	88,817

WIRKSWORTH HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021

	31.12.21	31.12.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	496	2,493
Gift aid	805	1,445
Grants	104,278	396,647
Membership	70	495
	<hr/>	<hr/>
	105,649	401,080
Investment income		
Management charge	48,381	21,755
Deposit account interest	-	3
Other interest receivable	5	1
	<hr/>	<hr/>
	48,386	21,759
Charitable activities		
Rental income	143	442
Events	52	387
Admissions to museum	5,347	3,024
Advertising revenue	-	928
	<hr/>	<hr/>
	5,542	4,781
	<hr/>	<hr/>
Total incoming resources	159,577	427,620
EXPENDITURE		
Other trading activities		
Opening stock	-	7,709
Charitable activities		
Wages	39,789	46,013
Social security	617	-
Pensions	541	741
Activities materials	3,351	5,813
Cleaning	2,229	1,249
	<hr/>	<hr/>
	46,527	53,816
Other		
Wages	79,578	78,194
Social security	1,234	2,538
Pensions	1,081	1,067
Services	7,641	6,987
Rent	167	46
Insurance	7,577	7,934
Repairs and maintenance	3,371	4,832
Carried forward	100,649	101,598

This page does not form part of the statutory financial statements

WIRKSWORTH HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021

	31.12.21	31.12.20
	£	£
Other		
Brought forward	100,649	101,598
Conservation	439	19
Advertising and publicity	18,808	9,719
Training	736	69
Telephone	2,734	3,147
Postage and stationery	3,258	395
Subscriptions	1,224	882
Sundries	-	125
Legal and professional fees	4,766	8,750
Travel	8	55
Computer consumables	3,737	4,541
Security costs	2,084	2,471
Website costs	1,000	-
Depreciation of tangible fixed assets	51,725	53,274
Bank loan interest	78	2,870
Other interest payable	18	25
	<hr/>	<hr/>
	191,264	187,940
Support costs		
Finance		
Bank charges	1,791	1,790
Governance costs		
Accountancy fees	1,800	1,500
	<hr/>	<hr/>
Total resources expended	241,382	252,755
	<hr/>	<hr/>
Net (expenditure)/income	(81,805)	174,865
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

WIRKSWORTH HERITAGE CENTRE

England & Wales - Charity number 515399

Accounts

REGISTERED COMPANY NUMBER: 01814110 (England and Wales)
REGISTERED CHARITY NUMBER: 515399

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

WIRKSWORTH HERITAGE CENTRE

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

WIRKSWORTH HERITAGE CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The company is a registered charity established to advance by all such means as are charitable in law, education in, research into and knowledge and interpretation of the history and development of the town of Wirksworth in Derbyshire, for the benefit of the public in general and the inhabitants of Derbyshire in particular and for such purposes to establish a heritage centre in Wirksworth with museum and related educational activities.

The "collection" consists largely of items and artefacts which have been donated to the centre on the understanding that they will be accessioned as part of the permanent museum collection.

The café and shop were trading in the new centre from late 2018 whilst interpretation work on the upper floors continued until May 2019 when the museum operations finally opened to the public. The trustees then concentrated on developing for the centre a loyal following throughout Derbyshire but this was interrupted in March 2020 when the premises had to be closed due to the COVID-19 virus. Additional grants were subsequently obtained from National Lottery Heritage Fund, Arts Council England and Derbyshire Dales District Council towards the losses incurred from the closure and the expected steady start to renewed operations. In September 2020 these restarted with limits to visitor numbers and shorter opening hours.

During the year the trustees have provided charitable services to members of the public and organisations, all of whom have met the trustees' criteria for the provision of such. The trustees have complied with their duty in Section 117 of the Charities Act 2016 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The major items from the collection went on display in Galleries 1-3 from May 2019 and a number of temporary exhibitions have been shown in Gallery 4. Plans have been drawn up for the loan of important items from other museums when visitor numbers are no longer restricted.

FINANCIAL REVIEW

Risk management

The Council of Management reviews the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over financial systems, will provide sufficient resources. Council has also examined other operational and business risks faced by the charity and confirms that it has established systems to mitigate the significant risks.

Transactions and financial position

The Statement of Financial Activities shows income generated of £223,973 in excess of resources expended, of this £23,867 relates to HLF grant monies received in 2021. Grants received in the year totalling £177,110 (Arts Council: £144,638 and HLF Emergency Funding: £32,472) were not spent until 2021.

The income also includes a management recharge to the trading subsidiary, in 2020 this totalled £21,755. As at 31 December 2020 the trading subsidiary owed the charity £88,817. The trustees are aware that if the subsidiary fails to make a profit in the current year they must plan as to how the trading subsidiary will repay the monies that it owes to the Wirksworth Heritage Centre.

Going concern

The trustees have not produced a cashflow which shows the charity as liquid in 12 months' time from the signing of the financial statements.

Without the continued support of the National Lottery Heritage Fund, the Arts Council and other generous donors it is unlikely that the charity will be able to continue its operations.

WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2020

FINANCIAL REVIEW

Reserves

The receipt of COVID-19 support grants in 2020 means that the present level of reserves is adequate to support the continuing activities of the charity and the Council of Management considers the financial position of the charity as at the year end to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. The company was incorporated on 4 May 1984. In the event of the company being wound up every member is required to contribute an amount not exceeding £1.

Council of Management

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Council.

The Articles provide for a minimum of three Council members in addition to the Honorary Secretary and Honorary Treasurer, all of whom must be members of the charity. The Council may at any time co-opt any person qualified for appointment to fill a vacancy in their number, but a co-opted member holds office only until the next annual general meeting and shall then be eligible for re-appointment. Council members may be appointed or removed by ordinary resolution of the charity.

Council meets from time to time as required and is responsible for carrying out the whole of the business of the charity. The company has not entered into any contract in which a member of Council has an interest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01814110 (England and Wales)

Registered Charity number

515399

Registered office

31 St John's Street
Wirksworth
Derbyshire
DE4 4DS

Trustees

Mrs S Barkley - Smith
Miss A E Lindsay Honorary treasurer
Mrs J Ferguson Lee (Chair)
Mr B Hebron
Mr M Galer (appointed 1.1.20) (resigned 2.1.21)
Ms N Lamb
Ms G Thompson (appointed 1.1.20) (resigned 28.7.20)

Independent Examiner

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

WIRKSWORTH HERITAGE CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J Ferguson Lee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WIRKSWORTH HERITAGE CENTRE

Independent examiner's report to the trustees of Wirksworth Heritage Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination.

The trustees have not provided a cashflow showing the expected results for the 12 month period from the date of the signing of the financial statements. I am therefore unable to comment on the charity's ability to continue as a going concern.

I have concerns as to whether the trading subsidiary will ever be in a position to repay the monies that it owes to the charity. (See Note 16).

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M W Thomas
ACA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Date:

WIRKSWORTH HERITAGE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	118,523	282,557	401,080	220,624
Charitable activities					
Rental income	5	442	-	442	653
Miscellaneous income		928	-	928	-
Events		387	-	387	1,703
Museum		3,024	-	3,024	-
Other trading activities	3	-	-	-	13,802
Investment income	4	21,759	-	21,759	149,916
Other income		-	-	-	270
Total		145,063	282,557	427,620	386,968
EXPENDITURE ON					
Raising funds	6	7,709	-	7,709	7,001
Charitable activities					
Miscellaneous income	7	-	-	-	1,304
Cafe and shop		35,569	11,185	46,754	101,530
Events		184	-	184	2,142
Museum		6,479	399	6,878	9
Other		54,449	136,781	191,230	141,993
Total		104,390	148,365	252,755	253,979
NET INCOME		40,673	134,192	174,865	132,989
Transfers between funds	20	4,846	(4,846)	-	-
Net movement in funds		45,519	129,346	174,865	132,989
RECONCILIATION OF FUNDS					
Total funds brought forward		236,180	1,141,465	1,377,645	1,244,656
TOTAL FUNDS CARRIED FORWARD		281,699	1,270,811	1,552,510	1,377,645

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET

31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	13	203,919	1,125,628	1,329,547	1,349,068
Investments	14	1	-	1	1
		203,920	1,125,628	1,329,548	1,349,069
CURRENT ASSETS					
Stocks	15	-	-	-	7,709
Debtors	16	124,119	545	124,664	99,890
Cash at bank and in hand		61,065	144,638	205,703	21,069
		185,184	145,183	330,367	128,668
CREDITORS					
Amounts falling due within one year	17	(64,280)	-	(64,280)	(82,092)
NET CURRENT ASSETS		120,904	145,183	266,087	46,576
TOTAL ASSETS LESS CURRENT LIABILITIES					
		324,824	1,270,811	1,595,635	1,395,645
CREDITORS					
Amounts falling due after more than one year	18	(43,125)	-	(43,125)	(18,000)
NET ASSETS		281,699	1,270,811	1,552,510	1,377,645
FUNDS					
Unrestricted funds	20			281,699	236,180
Restricted funds				1,270,811	1,141,465
TOTAL FUNDS				1,552,510	1,377,645

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

BALANCE SHEET - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs J Ferguson Lee - Trustee

WIRKSWORTH HERITAGE CENTRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	225,703	243,276
Interest paid		(2,895)	(3,738)
Net cash provided by operating activities		<u>222,808</u>	<u>239,538</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(37,528)	(200,441)
Purchase of fixed asset investments		-	(1)
Sale of tangible fixed assets		3,775	270
Loan to subsidiary		(7,425)	(81,392)
Interest received		4	-
Net cash used in investing activities		<u>(41,174)</u>	<u>(281,564)</u>
Cash flows from financing activities			
New loans in year		45,000	50,000
Loan repayments in year		(42,000)	(8,000)
Net cash provided by financing activities		<u>3,000</u>	<u>42,000</u>
Change in cash and cash equivalents in the reporting period			
		184,634	(26)
Cash and cash equivalents at the beginning of the reporting period			
		<u>21,069</u>	<u>21,095</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>205,703</u></u>	<u><u>21,069</u></u>

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	174,865	132,989
Adjustments for:		
Depreciation charges	53,274	34,442
Profit on disposal of fixed assets	-	(270)
Interest received	(4)	-
Interest paid	2,895	3,738
Decrease/(increase) in stocks	7,709	(1,631)
(Increase)/decrease in debtors	(17,349)	49,346
Increase in creditors	4,313	24,662
Net cash provided by operations	<u>225,703</u>	<u>243,276</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	21,069	184,634	205,703
	<u>21,069</u>	<u>184,634</u>	<u>205,703</u>
Debt			
Debts falling due within 1 year	(24,000)	22,125	(1,875)
Debts falling due after 1 year	(18,000)	(25,125)	(43,125)
	<u>(42,000)</u>	<u>(3,000)</u>	<u>(45,000)</u>
Total	<u>(20,931)</u>	<u>181,634</u>	<u>160,703</u>

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared using the going concern basis. However, it is possible the charity may run out of liquid funds within the 12 month period following the date of the signing of these accounts.

The charity can only continue as a going concern if grants and donations received are enough to cover the ongoing cost of operations.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where appropriate costs have been allocated to specific activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost

In the opinion of the Council of Management, the anticipated useful life of the freehold property is such that no depreciation is required.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	2,493	1,400
Gift aid	1,445	-
Grants	396,647	218,984
Membership	495	240
	401,080	220,624
	401,080	220,624

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Heritage Lottery Fund	103,609	216,576
Arts Council		
	179,988	-
Peak Park	-	542
MDEM	1,175	1,866
Covid-19	11,334	-
General	1,000	-
Heritage Lottery Emergency Funding	66,300	-
Duke of Devonshire	1,000	-
Furlough subsidies	32,241	-
	396,647	218,984
	396,647	218,984

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Café, shop and gallery sales	-	4,825
Shop income	-	8,977
	-	13,802
	-	13,802

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Management charge	21,755	149,916
Deposit account interest	3	-
Other interest receivable	1	-
	21,759	149,916
	21,759	149,916

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.20	31.12.19
	Activity	£	£
Rental income	Rental income	442	653
Advertising revenue	Miscellaneous income	928	-
Events	Events	387	1,703
Admissions to museum	Museum	3,024	-
		4,781	2,356
		4,781	2,356

6. RAISING FUNDS

Other trading activities

		31.12.20	31.12.19
		£	£
Opening stock		7,709	6,078
Purchases		-	1,688
Closing stock		-	(7,709)
Cleaning		-	2,245
Recruitment costs		-	538
Training		-	423
Interest payable and similar charges		-	3,738
		7,709	7,001
		7,709	7,001

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Cafe and shop	46,754
Events	184
Museum	6,878
	53,816
	53,816

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

8. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Other resources expended	1,790	1,500	3,290
	<u> </u>	<u> </u>	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	53,274	34,442
Surplus on disposal of fixed assets	-	(270)
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year ended 31/12/2020 the trustees' expenses totalled £nil (2019: £446).

11. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	124,207	136,183
Social security costs	2,538	4,350
Other pension costs	1,808	2,117
	<u> </u>	<u> </u>
	<u>128,553</u>	<u>142,650</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
General	11	15
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,048	216,576	220,624
Charitable activities			
Rental income	653	-	653
Events	1,703	-	1,703
Other trading activities	13,802	-	13,802
Investment income	149,916	-	149,916
Other income	270	-	270

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	170,392	216,576	386,968
EXPENDITURE ON			
Raising funds	6,540	461	7,001
Charitable activities			
Miscellaneous income	-	1,304	1,304
Cafe and shop	68,900	32,630	101,530
Events	-	2,142	2,142
Museum	9	-	9
Other	81,433	60,560	141,993
Total	156,882	97,097	253,979
NET INCOME	13,510	119,479	132,989
RECONCILIATION OF FUNDS			
Total funds brought forward	222,670	1,021,986	1,244,656
TOTAL FUNDS CARRIED FORWARD	236,180	1,141,465	1,377,645

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 January 2020	1,105,044	34,048	259,931	12,089	1,411,112
Additions	32,258	-	3,273	1,997	37,528
Disposals	(3,775)	-	-	-	(3,775)
At 31 December 2020	1,133,527	34,048	263,204	14,086	1,444,865
DEPRECIATION					
At 1 January 2020	-	11,483	41,709	8,852	62,044
Charge for year	19,270	4,514	25,602	3,888	53,274
At 31 December 2020	19,270	15,997	67,311	12,740	115,318
NET BOOK VALUE					
At 31 December 2020	1,114,257	18,051	195,893	1,346	1,329,547
At 31 December 2019	1,105,044	22,565	218,222	3,237	1,349,068

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	1
NET BOOK VALUE	
At 31 December 2020	1
At 31 December 2019	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Wirksworth Heritage Centre Trading Ltd

Registered office: 31 St Johns Street, Wirksworth, Matlock, Derbyshire. DE4 4DS

Nature of business: Café

	%			
Class of share:	holding			
Ordinary	100			
		31.12.20	31.12.19	
		£	£	
Aggregate capital and reserves		(83,492)	(83,464)	
Loss for the year		(28)	(83,465)	
		<u> </u>	<u> </u>	

15. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	-	7,709
	<u> </u>	<u> </u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	24,580	10,832
Amounts owed by group undertakings	88,817	81,392
Other debtors	1,990	-
VAT	1,171	-
Prepayments	8,106	7,666
	<u> </u>	<u> </u>
	<u>124,664</u>	<u>99,890</u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 19)	1,875	-
Other loans (see note 19)	-	24,000
Trade creditors	14,935	9,778
Social security and other taxes	4,151	4,454
Other creditors	41,000	41,000
Accrued expenses	2,319	2,860
	<u>64,280</u>	<u>82,092</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.20	31.12.19
	£	£
Bank loans (see note 19)	43,125	-
Other loans (see note 19)	-	18,000
	<u>43,125</u>	<u>18,000</u>

19. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,875	-
Other loans	-	24,000
	<u>1,875</u>	<u>24,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,500	-
Other loans - 1-2 years	-	18,000
	<u>7,500</u>	<u>18,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	22,500	-
	<u>22,500</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	13,125	-

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

20. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	236,180	6,635	5,145	247,960
HLF Emergency funding	-	34,038	(299)	33,739
	<u>236,180</u>	<u>40,673</u>	<u>4,846</u>	<u>281,699</u>
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	946,767	(9,389)	(4,656)	932,722
MDEM - GIS Expenditure	24,698	(3,087)	-	21,611
Furlough	-	545	-	545
Donation box fund	-	1,076	(190)	886
Arts Council	-	145,047	-	145,047
	<u>1,141,465</u>	<u>134,192</u>	<u>(4,846)</u>	<u>1,270,811</u>
TOTAL FUNDS	<u><u>1,377,645</u></u>	<u><u>174,865</u></u>	<u><u>-</u></u>	<u><u>1,552,510</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,763	(72,128)	6,635
HLF Emergency funding	66,300	(32,262)	34,038
	<u>145,063</u>	<u>(104,390)</u>	<u>40,673</u>
Restricted funds			
Heritage lottery fund	103,609	(112,998)	(9,389)
MDEM - GIS Expenditure	-	(3,087)	(3,087)
Furlough	32,241	(31,696)	545
Donation box fund	1,175	(99)	1,076
Arts Council	145,532	(485)	145,047
	<u>282,557</u>	<u>(148,365)</u>	<u>134,192</u>
TOTAL FUNDS	<u><u>427,620</u></u>	<u><u>(252,755)</u></u>	<u><u>174,865</u></u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	222,670	13,510	236,180
Restricted funds			
Restricted	170,000	-	170,000
Heritage lottery fund	824,201	122,566	946,767
MDEM - GIS Expenditure	27,785	(3,087)	24,698
	<u>1,021,986</u>	<u>119,479</u>	<u>1,141,465</u>
TOTAL FUNDS	<u><u>1,244,656</u></u>	<u><u>132,989</u></u>	<u><u>1,377,645</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,392	(156,882)	13,510
Restricted funds			
Heritage lottery fund	216,576	(94,010)	122,566
MDEM - GIS Expenditure	-	(3,087)	(3,087)
	<u>216,576</u>	<u>(97,097)</u>	<u>119,479</u>
TOTAL FUNDS	<u><u>386,968</u></u>	<u><u>(253,979)</u></u>	<u><u>132,989</u></u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	222,670	20,145	5,145	247,960
HLF Emergency funding	-	34,038	(299)	33,739
	<u>222,670</u>	<u>54,183</u>	<u>4,846</u>	<u>281,699</u>
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	824,201	113,177	(4,656)	932,722
MDEM - GIS Expenditure	27,785	(6,174)	-	21,611
Furlough	-	545	-	545
Donation box fund	-	1,076	(190)	886
Arts Council	-	145,047	-	145,047
	<u>1,021,986</u>	<u>253,671</u>	<u>(4,846)</u>	<u>1,270,811</u>
TOTAL FUNDS	<u><u>1,244,656</u></u>	<u><u>307,854</u></u>	<u><u>-</u></u>	<u><u>1,552,510</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,155	(229,010)	20,145
HLF Emergency funding	66,300	(32,262)	34,038
	<u>315,455</u>	<u>(261,272)</u>	<u>54,183</u>
Restricted funds			
Heritage lottery fund	320,185	(207,008)	113,177
MDEM - GIS Expenditure	-	(6,174)	(6,174)
Furlough	32,241	(31,696)	545
Donation box fund	1,175	(99)	1,076
Arts Council	145,532	(485)	145,047
	<u>499,133</u>	<u>(245,462)</u>	<u>253,671</u>
TOTAL FUNDS	<u><u>814,588</u></u>	<u><u>(506,734)</u></u>	<u><u>307,854</u></u>

WIRKSWORTH HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

21. RELATED PARTY DISCLOSURES

During the year the following transactions took place with related parties:

		Payments on behalf of subsidiary £	Payments received from subsidiary £	Monies due from subsidiary as @ 31/12/2020 £
Wirksworth Heritage Centre Trading Limited	Subsidiary	54,428	47,003	88,817

During the previous year the following transactions with related parties.

		Payments on behalf of subsidiary £	Payments received from subsidiary £	Monies due from subsidiary as @ 31/12/2019 £
Wirksworth Heritage Centre Trading Limited	Subsidiary	176,896	95,504	81,392

WIRKSWORTH HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,493	1,400
Gift aid	1,445	-
Grants	396,647	218,984
Membership	495	240
	401,080	220,624
Other trading activities		
Café, shop and gallery sales	-	4,825
Shop income	-	8,977
	-	13,802
Investment income		
Management charge	21,755	149,916
Deposit account interest	3	-
Other interest receivable	1	-
	21,759	149,916
Charitable activities		
Rental income	442	653
Events	387	1,703
Admissions to museum	3,024	-
Advertising revenue	928	-
	4,781	2,356
Other income		
Gain on sale of tangible fixed assets	-	270
	-	270
Total incoming resources	427,620	386,968
EXPENDITURE		
Other trading activities		
Opening stock	7,709	6,078
Purchases	-	1,688
Cleaning	-	2,245
Recruitment costs	-	538
Training	-	423
Bank loan interest	-	3,738
Closing stock	-	(7,709)
	7,709	7,001
Charitable activities		
Wages	46,013	99,413
Carried forward	46,013	99,413

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WIRKSWORTH HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

	31.12.20	31.12.19
	£	£
Charitable activities		
Brought forward	46,013	99,413
Pensions	741	2,117
Advertising	-	1,304
Activities materials	5,813	2,142
Cleaning	1,249	-
	53,816	104,976
Other		
Wages	78,194	36,770
Social security	2,538	4,350
Pensions	1,067	-
Services	6,987	10,173
Council tax	-	551
Rent	46	732
Insurance	7,934	8,354
Repairs and maintenance	4,832	1,596
Conservation	19	347
Advertising and publicity	9,719	9,853
Training	69	1,145
Telephone	3,147	3,020
Postage and stationery	395	1,485
Subscriptions	882	974
Sundries	125	26
Legal and professional fees	8,750	15,770
Travel	55	447
Computer consumables	4,541	4,471
Security costs	2,471	2,400
Depreciation of tangible fixed assets	53,274	34,442
Bank loan interest	2,870	-
Other interest payable	25	-
	187,940	136,906
Support costs		
Finance		
Bank charges	1,790	3,596
Governance costs		
Accountancy fees	1,500	1,500
Total resources expended	252,755	253,979
Net income	174,865	132,989

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