

THE MARGAM YOUTH ACTIVITIES LEISURE CENTRE

England & Wales · Charity number 515319

Details

Other names	MARGAM YOUTH CENTRE
Status	Registered
Legal form	Other
Registered	1984-07-13
Register	View on the Charity Commission register

Contact

Address	2 Heol Y Gwrgan Port Talbot SA13 2DG
Phone	07950466558
Email	g.ridgeway@ntlworld.com

Activities

Objects: TO HELP AND EDUCATE YOUNG PEOPLE THROUGH THEIR LEISURE TIME AND RECREATIONAL ACTIVITIES SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES, THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Activities: Margam Youth Centre since 1982 has been the the Community Hub for Margam and surrounding areas. Providing leisure and sporting activities for all ages and disabilities."Building Friendships for life" , is our motto. Inclusion Football. Football , Rugby, Basketball, Coffee Mornings,Birthday Parties , Community get togethers , Youth Club, are a few examples of what we provide the community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£167,028	£179,865	-	-
2024-07-31	£108,406	£118,149	-	-
2023-07-31	£98,659	£111,180	-	-
2022-07-31	£59,647	£48,871	-	-
2021-07-31	£47,473	£40,164	-	-

Trustees

Name	Role	Appointed
Brian Short		2017-11-16
GRAHAM BOWDITCH		
George Ridgeway		
Kelly Andrews		2020-10-05
Paul Slee		2019-02-16

THE MARGAM YOUTH ACTIVITIES LEISURE CENTRE

England & Wales - Charity number 515319

Accounts

MARGAM YOUTH CENTRE

CHARITY NUMBER 515319

TRUSTEES REPORT FOR FINANCIAL YEAR 31st JULY 2025.

We appreciate that this Financial Year 2024/25 has seen our organisation sustain itself and been able to carry out essential repairs and ground improvements to the Margam Youth Activities leisure Centre and Dressing room complex we have leased from local authority NPTCBC

The organisation also carried out extra work within the grounds and improve football pitches for all users.

This will show that we made a loss on accounts this year yo total of 12 thousand pounds, that is due to the major work repairs and improvements we have carried out .

We acknowledge and appreciate the hard work and effort put in by all individuals connected with the Youth Centre in making Grant Applications and Contacting many Companies in Business to seek Sponsorship and Grant Donations.

Progress has been rapid within the Margam Youth Centre providing more Leisure and recreation activities for the Community , which has seen a New Inclusion set up for children with learning and physical difficulties to participate in sport.

The organisation has also set up a new youth club evening for children with disabilities.

The Work which has been carried out within the Youth Centre , again a Thank you to all ,as giving up your spare time, can be precious indeed and we as Trustees Appreciate that. Nothing goes un-noticed as we look to improve the Youth Centre Facilities.

The Trustee's would like to thank everyone Involved with Margam Youth Centre and the effort put into running the activities within the Youth Centre, without your effort it would be impossible to continue, please keep up the good work for the next financial year.

Mr Graham Bowditch

Mr Paul Slee

Mr George Ridgeway.

Mr Brian Short

Ms Kelly Andrews

1st December 2025



wbv

Chartered
Accountants

REGISTERED CHARITY NUMBER: 515319

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
MARGAM YOUTH CENTRE

MARGAM YOUTH CENTRE

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FOR THE YEAR ENDED 31 JULY 2025

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MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
515319

Principal address
2 Heol y Gwrgan
Port Talbot
West Glamorgan
SA13 2DG

Trustees

Mr George Ridgeway
Mr Graham Bowditch
Mr Brian Short
Mr Paul Slee
Ms Kelly Andrews

Independent examiner
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The constitution was adopted on 27 November 1977 as amended 20 December 1981, 11 April 1983 and 6 May 1984.

Margam Youth Centre was registered with the Charity Commission on 13 July 1984.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Margam Youth Centre is run for the benefit of children within Margam and the surrounding areas. Other organisations use the building; coffee mornings for old age pensioners and bingo evenings. The centre is focused on providing football activities for boys and girls from ages 6 to senior level. The activities provided are to benefit the people living in Margam.

The trustees have considered the facilities available and have paid due regard to the Charity Commission advice on public benefit when considering the activities undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

An overall deficit of £12,837 (2024: deficit of £9,743 was generated).

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to cover management and administration costs and to respond to emergency applications that may arise from time to time.

The charity also maintains designated funds to cover future unexpected expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

Approved by order of the board of trustees on 30th October 2025 and signed on its behalf by:



G Ridgeway
Trustee

GEORGE RIDGEWAY
30. 10. 25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGAM YOUTH CENTRE

We report on the accounts for the year ended 31 July 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WBV Limited
Chartered Accountants
Woodfield House, Castle Walk
Neath
West Glamorgan
SA11 3LN

Date:

MARGAM YOUTH CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 JULY 2025

RECEIPTS AND PAYMENTS ACCOUNT

	<u>£</u>	<u>2025</u>	<u>£</u>	<u>2024</u>	<u>£</u>
<u>RECEIPTS</u>					
<u>Income Receipts</u>					
Grants and Donations:					
Subscriptions and Membership Fees	21,796			20,499	
Sundry Grants and Donations	<u>118,472</u>			<u>63,191</u>	
		140,268			83,690
Trading Activities:					
Monies Received for Football Tickets and Hire of Buses Canteen	3,826			12,870	
	<u>21,382</u>			<u>10,277</u>	
		25,208			23,147
Fundraising:					
Special Efforts	-			-	
	<u>-</u>			<u>-</u>	
Investment Income:					
Investment Account Interest	1,552			1,569	
		<u>1,552</u>			<u>1,569</u>
<u>Total Receipts</u>		<u>167,028</u>			<u>108,406</u>

MARGAM YOUTH CENTRE

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2025

RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)

	£	<u>2025</u>	£	<u>2024</u>	£
<u>PAYMENTS</u>					
Youth Club Equipment	550			2,055	
Fees	56,722			47,034	
Insurance	1,217			1,181	
Water Rates	1,126			1,039	
Trophies and Flowers	3,868			7,417	
Repairs and Renewals	42,459			9,783	
Heating and Lighting	4,856			4,734	
Field Maintenance	49,532			20,365	
Sports Equipment	3,173			5,566	
Canteen	13,983			13,715	
Coach	2,250			5,080	
CBA Charges	129			180	
Total Payments		179,865			118,149
<u>SUMMARY</u>					
Total Receipts		167,028			108,406
Total Payments		179,865			118,149
Net Receipts		(12,837)			(9,743)
Bank Balances at 1st August 2024:-					
Current Account	3,631			19,043	
Investment Account	-			-	
HSBC Designated Current Account	84,533			78,864	
		88,164			97,907
		75,327			88,164
Bank Balances at 31st July 2025:-					
Current Account	3,212			3,631	
Investment Account	-			-	
HSBC Designated Current account	72,115			84,533	
		75,327			88,164

Approved by the Board of Trustees on

and signed on their behalf by :-


 G.S. Bowditch - Treasurer

30.10.25


 G Ridgeway - Trustee

30.10.25

MARGAM YOUTH CENTRE

STATEMENT OF ASSETS AND LIABILITIES AT 31ST JULY 2025

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<u>Monetary Assets</u>				
Bank Current Account		3,212		3,631
National Savings Investment Account		-		-
Designated Current Account:				
Rent	2,000		1,500	
Groeswen Project	15,865		11,725	
Margam Youth Reserves	16,564		11,814	
Interest	1,551		1,569	
New Build Fund	32,900		48,400	
Ground Fielding Fund	-		2,000	
NPTCVS Grant Funds	3,235		7,525	
		<u>72,115</u>		<u>84,533</u>
		<u>75,327</u>		<u>88,164</u>

Liabilities

The Charity had no liabilities at 31st July 2025 other than accountancy fees of £330.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Margam Youth Centre meets the definition of a public entity under FRS 102.

Incoming resources

All incoming resources are included on the Receipts and Payment account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

For use by the Charity and belonging to the General Purposes Fund:-

Burglar Alarms, Weightlifting Equipment, Refrigerator, Water Boiler, Trophy Case and other equipment valued for insurance purposes at £11,032 (2024: £11,032).

The Club House Building is valued for insurance purposes at £136,646 (2024: £136,646).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MARGAM YOUTH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

3. MOVEMENT IN FUNDS

	At 01/08/2024 £	Net Movement in funds £	Transfers between funds £	At 31/07/2025 £
Unrestricted funds				
General fund	(5,325)	(419)	-	(5,744)
Designated funds	84,533	(12,418)	-	72,115
	<u>79,208</u>	<u>(12,837)</u>	<u>-</u>	<u>66,371</u>
Restricted funds	<u>8,956</u>	<u>-</u>	<u>-</u>	<u>8,956</u>
Total funds	<u>88,164</u>	<u>(12,837)</u>	<u>-</u>	<u>75,327</u>

4. PURPOSE OF DESIGNATED FUNDS

The designated funds relate to future expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

5. PURPOSE OF RESTRICTED FUNDS

There were no restricted funds received this year.



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Chartered
Accountants

REGISTERED CHARITY NUMBER: 515319

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
MARGAM YOUTH CENTRE

MARGAM YOUTH CENTRE

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MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
515319

Principal address
2 Heol y Gwrgan
Port Talbot
West Glamorgan
SA13 2DG

Trustees

Mr George Ridgeway
Mr Graham Bowditch
Mr Brian Short
Mr Paul Slee
Ms Kelly Andrews

Independent examiner
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

OBJECTIVES AND ACTIVITIES

Objectives and Aims

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The trustees have considered the facilities available and have paid due regard to the Charity Commission advice on public benefit when considering the activities undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

An overall deficit of £12,837 (2024: deficit of £9,743 was generated).

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to cover management and administration costs and to respond to emergency applications that may arise from time to time.

The charity also maintains designated funds to cover future unexpected expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

Approved by order of the board of trustees on 30th October 2025 and signed on its behalf by:



G Ridgeway
Trustee

GEORGE RIDGEWAY
30. 10. 25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGAM YOUTH CENTRE

We report on the accounts for the year ended 31 July 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

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We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WBV Limited
Chartered Accountants
Woodfield House, Castle Walk
Neath
West Glamorgan
SA11 3LN

Date:

MARGAM YOUTH CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 JULY 2025

RECEIPTS AND PAYMENTS ACCOUNT

	£	<u>2025</u>	£	£	<u>2024</u>	£
<u>RECEIPTS</u>						
<u>Income Receipts</u>						
Grants and Donations:						
Subscriptions and Membership Fees	21,796			20,499		
Sundry Grants and Donations	<u>118,472</u>			<u>63,191</u>		
		140,268				83,690
Trading Activities:						
Monies Received for Football Tickets and Hire of Buses Canteen	3,826			12,870		
	<u>21,382</u>			<u>10,277</u>		
		25,208				23,147
Fundraising:						
Special Efforts	-			-		-
	<u>-</u>			<u>-</u>		<u>-</u>
Investment Income:						
Investment Account Interest	1,552			1,569		
	<u>1,552</u>			<u>1,569</u>		
<u>Total Receipts</u>		<u>167,028</u>				<u>108,406</u>

MARGAM YOUTH CENTRE

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2025

RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)

	£	<u>2025</u>	£	<u>2024</u>	£
<u>PAYMENTS</u>					
Youth Club Equipment	550			2,055	
Fees	56,722			47,034	
Insurance	1,217			1,181	
Water Rates	1,126			1,039	
Trophies and Flowers	3,868			7,417	
Repairs and Renewals	42,459			9,783	
Heating and Lighting	4,856			4,734	
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Canteen	13,983			13,715	
Coach	2,250			5,080	
CBA Charges	129			180	
Total Payments		179,865			118,149
<u>SUMMARY</u>					
Total Receipts		167,028			108,406
Total Payments		179,865			118,149
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Current Account	3,631			19,043	
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HSBC Designated Current Account	84,533			78,864	
		88,164			97,907
		75,327			88,164
Bank Balances at 31st July 2025:-					
Current Account	3,212			3,631	
Investment Account	-			-	
HSBC Designated Current account	72,115			84,533	
		75,327			88,164

Approved by the Board of Trustees on

and signed on their behalf by :-


 G.S. Bowditch - Treasurer

30.10.25


 G Ridgeway - Trustee

30.10.25

MARGAM YOUTH CENTRE

STATEMENT OF ASSETS AND LIABILITIES AT 31ST JULY 2025

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<u>Monetary Assets</u>				
Bank Current Account		3,212		3,631
National Savings Investment Account		-		-
Designated Current Account:				
Rent	2,000		1,500	
Groeswen Project	15,865		11,725	
Margam Youth Reserves	16,564		11,814	
Interest	1,551		1,569	
New Build Fund	32,900		48,400	
Ground Fielding Fund	-		2,000	
NPTCVS Grant Funds	3,235		7,525	
		<u>72,115</u>		<u>84,533</u>
		<u>75,327</u>		<u>88,164</u>

Liabilities

The Charity had no liabilities at 31st July 2025 other than accountancy fees of £330.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Margam Youth Centre meets the definition of a public entity under FRS 102.

Incoming resources

All incoming resources are included on the Receipts and Payment account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

For use by the Charity and belonging to the General Purposes Fund:-

Burglar Alarms, Weightlifting Equipment, Refrigerator, Water Boiler, Trophy Case and other equipment valued for insurance purposes at £11,032 (2024: £11,032).

The Club House Building is valued for insurance purposes at £136,646 (2024: £136,646).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MARGAM YOUTH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

3. MOVEMENT IN FUNDS

	At 01/08/2024 £	Net Movement in funds £	Transfers between funds £	At 31/07/2025 £
Unrestricted funds				
General fund	(5,325)	(419)	-	(5,744)
Designated funds	84,533	(12,418)	-	72,115
	<u>79,208</u>	<u>(12,837)</u>	<u>-</u>	<u>66,371</u>
Restricted funds	<u>8,956</u>	<u>-</u>	<u>-</u>	<u>8,956</u>
Total funds	<u>88,164</u>	<u>(12,837)</u>	<u>-</u>	<u>75,327</u>

4. PURPOSE OF DESIGNATED FUNDS

The designated funds relate to future expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

5. PURPOSE OF RESTRICTED FUNDS

There were no restricted funds received this year.

THE MARGAM YOUTH ACTIVITIES LEISURE CENTRE

England & Wales - Charity number 515319

Accounts

MARGAM YOUTH CENTRE

CHARITY NUMBER 515319

TRUSTEES REPORT FOR FINANCIAL YEAR 31st JULY 2024.

We appreciate that this Financial Year 2023/24 has seen our organisation sustain itself and been able to carry out essential repairs to the Margam Youth Activities leisure Centre and Dressing room complex we have leased from local authority NPTCBC

The organisation also carried out extra work within the grounds and improve football pitches for all users.

This will show that we made a loss on accounts this year , that is due to the major work repairs we have carried out .

We acknowledge and appreciate the hard work and effort put in by all individuals connected with the Youth Centre in making Grant Applications and Contacting many Companies in Business to seek Sponsorship and Grant Donations.

Progress has been rapid within the Margam Youth Centre providing more Leisure and recreation activities for the Community , which has seen a New Inclusion set up for children with learning and physical difficulties to participate in sport.

The organisation has also set up o a new youth club evening for children with disabilities.

The Work which has been carried out within the Youth Centre , again a Thank you to all ,as giving up your spare time, can be precious indeed and we as Trustees Appreciate that. Nothing goes un-noticed as we look to improve the Youth Centre Facilities.

The Trustee's would like to thank everyone Involved with Margam Youth Centre and the effort put into running the activities within the Youth Centre, without your effort it would be impossible to continue, please keep up the good work for the next financial year.

Mr Graham Bowditch

Mr Paul Slee

Mr George Ridgeway.

Mr Brian Short

Ms Kelly Andrews

16th October 2024.

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

FOR

MARGAM YOUTH CENTRE

MARGAM YOUTH CENTRE

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FOR THE YEAR ENDED 31 JULY 2024

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MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

515319

Principal address

2 Heol y Gwrgan
Port Talbot
West Glamorgan
SA13 2DG

Trustees

Mr George Ridgeway
Mr Graham Bowditch
Mr Brian Short
Mr Paul Slee
Ms Kelly Andrews

Independent examiner

WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The constitution was adopted on 27 November 1977 as amended 20 December 1981, 11 April 1983 and 6 May 1984.

Margam Youth Centre was registered with the Charity Commission on 13 July 1984.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

MARGAM YOUTH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Margam Youth Centre is run for the benefit of children within Margam and the surrounding areas. Other organisations use the building; coffee mornings for old age pensioners and bingo evenings. The centre is focused on providing football activities for boys and girls from ages 6 to senior level. The activities provided are to benefit the people living in Margam.

The trustees have considered the facilities available and have paid due regard to the Charity Commission advice on public benefit when considering the activities undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

An overall deficit of £9,743 (2023: deficit of £12,521 was generated).

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to cover management and administration costs and to respond to emergency applications that may arise from time to time.

The charity also maintains designated funds to cover future unexpected expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

Approved by order of the board of trustees on 24/10/24 and signed on its behalf by:



G Ridgeway
Trustee

24.10.24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGAM YOUTH CENTRE

We report on the accounts for the year ended 31 July 2024 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WBV Limited
Chartered Accountants
Woodfield House, Castle Walk
Neath
West Glamorgan
SA11 3LN

Dated:

Dated:

MARGAM YOUTH CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

RECEIPTS AND PAYMENTS ACCOUNT

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>RECEIPTS</u>				
<u>Income Receipts</u>				
Grants and Donations:				
Subscriptions and Membership Fees	20,499		17,166	
Sundry Grants and Donations	<u>63,191</u>		<u>59,599</u>	
		83,690		76,765
Trading Activities:				
Monies Received for Football Tickets and Hire of Buses	12,870		11,044	
Canteen	<u>10,277</u>		<u>10,048</u>	
		23,147		21,092
Fundraising:				
Special Efforts	<u>-</u>		<u>-</u>	
Investment Income:				
Investment Account Interest	<u>1,569</u>		<u>802</u>	
		1,569		802
<u>Total Receipts</u>		<u>108,406</u>		<u>98,659</u>

MARGAM YOUTH CENTRE

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
PAYMENTS				
Youth Club Equipment	2,055		246	
Fees	47,034		45,728	
Insurance	1,181		1,503	
Water Rates	1,039		884	
Trophies and Flowers	7,417		6,014	
Repairs and Renewals	9,783		30,086	
Heating and Lighting	4,734		3,003	
Field Maintenance	20,365		5,891	
Sports Equipment	5,566		5,306	
Canteen	13,715		10,639	
Coach	5,080		1,750	
CBA Charges	180		130	
Total Payments		<u>118,149</u>		<u>111,180</u>

SUMMARY

Total Receipts		108,406		98,659
Total Payments		118,149		111,180
Net Receipts		(9,743)		(12,521)
Bank Balances at 1st August 2023:-				
Current Account	19,043		33,937	
Investment Account	-		-	
HSBC Designated Current Account	78,864		76,491	
		<u>97,907</u>		<u>110,428</u>
		<u>88,164</u>		<u>97,907</u>
Bank Balances at 31st July 2024:-				
Current Account	3,631		19,043	
Investment Account	-		-	
HSBC Designated Current account	84,533		78,864	
		<u>88,164</u>		<u>97,907</u>

Approved by the Board of Trustees on

and signed on their behalf by:-

24.10.24



G.S. Bowditch - Treasurer



G. Ridgeway - Trustee

MARGAM YOUTH CENTRE

STATEMENT OF ASSETS AND LIABILITIES AT 31ST JULY 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>Monetary Assets</u>				
Bank Current Account		3,631		19,043
National Savings Investment Account		-		-
Designated Current Account:				
Rent: Balaun Road, Pwllheli 2024	1,500		1,500	
Groeswen Project	11,725		10,000	
Margam Youth Reserves	11,814		6,562	
Interest	1,569		802	
New Build Fund	48,400		60,000	
Ground Fielding Fund	2,000		-	37,907
NPTCVS Grant Funds	7,525		-	
		<u>84,533</u>		<u>78,864</u>
		<u>88,164</u>		<u>97,907</u>

Liabilities

The Charity had no liabilities at 31st July 2024 other than accountancy fees of £330.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Margam Youth Centre meets the definition of a public entity under FRS 102.

Incoming resources

All incoming resources are included on the Receipts and Payment account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

For use by the Charity and belonging to the General Purposes Fund:-

Burglar Alarms, Weightlifting Equipment, Refrigerator, Water Boiler, Trophy Case and other equipment valued for insurance purposes at £11,032 (2023: £11,032).

The Club House Building is valued for insurance purposes at £136,646 (2023: £136,646).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

3. MOVEMENT IN FUNDS

	At 01/08/2023 in £.	Net Movement in funds £	Transfers between funds £	At 31/07/2024 £
Unrestricted funds				
General fund	11,055	(16,380)	-	(5,325)
Designated funds	78,864	5,669	-	84,533
	89,919	(17,501)	-	
Restricted funds	7,988	968	-	8,956
Total funds	<u>97,907</u>	<u>(9,743)</u>	<u>-</u>	<u>88,164</u>

4. PURPOSE OF DESIGNATED FUNDS

The designated funds relate to future expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

5. PURPOSE OF RESTRICTED FUNDS

There were no restricted funds received this year.

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

FOR

MARGAM YOUTH CENTRE

MARGAM YOUTH CENTRE

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MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

515319

Principal address

2 Heol y Gwrgan
Port Talbot
West Glamorgan
SA13 2DG

Trustees

Mr George Ridgeway
Mr Graham Bowditch
Mr Brian Short
Mr Paul Slee
Ms Kelly Andrews

Independent examiner

WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The constitution was adopted on 27 November 1977 as amended 20 December 1981, 11 April 1983 and 6 May 1984.

Margam Youth Centre was registered with the Charity Commission on 13 July 1984.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

MARGAM YOUTH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Margam Youth Centre is run for the benefit of children within Margam and the surrounding areas. Other organisations use the building; coffee mornings for old age pensioners and bingo evenings. The centre is focused on providing football activities for boys and girls from ages 6 to senior level. The activities provided are to benefit the people living in Margam.

The trustees have considered the facilities available and have paid due regard to the Charity Commission advice on public benefit when considering the activities undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

An overall deficit of £9,743 (2023: deficit of £12,521 was generated).

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to cover management and administration costs and to respond to emergency applications that may arise from time to time.

The charity also maintains designated funds to cover future unexpected expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

Approved by order of the board of trustees on 24/10/24 and signed on its behalf by:



G Ridgeway
Trustee

24.10.24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGAM YOUTH CENTRE

We report on the accounts for the year ended 31 July 2024 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WBV Limited
Chartered Accountants
Woodfield House, Castle Walk
Neath
West Glamorgan
SA11 3LN

Dated:

Dated:

MARGAM YOUTH CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

RECEIPTS AND PAYMENTS ACCOUNT

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>RECEIPTS</u>				
<u>Income Receipts</u>				
Grants and Donations:				
Subscriptions and Membership Fees	20,499		17,166	
Sundry Grants and Donations	<u>63,191</u>		<u>59,599</u>	
		83,690		76,765
Trading Activities:				
Monies Received for Football Tickets and Hire of Buses	12,870		11,044	
Canteen	<u>10,277</u>		<u>10,048</u>	
		23,147		21,092
Fundraising:				
Special Efforts	<u>-</u>		<u>-</u>	
Investment Income:				
Investment Account Interest	<u>1,569</u>		<u>802</u>	
		1,569		802
<u>Total Receipts</u>		<u>108,406</u>		<u>98,659</u>

MARGAM YOUTH CENTRE

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
PAYMENTS				
Youth Club Equipment	2,055		246	
Fees	47,034		45,728	
Insurance	1,181		1,503	
Water Rates	1,039		884	
Trophies and Flowers	7,417		6,014	
Repairs and Renewals	9,783		30,086	
Heating and Lighting	4,734		3,003	
Field Maintenance	20,365		5,891	
Sports Equipment	5,566		5,306	
Canteen	13,715		10,639	
Coach	5,080		1,750	
CBA Charges	180		130	
Total Payments		118,149		111,180

SUMMARY

Total Receipts	108,406	98,659
Total Payments	118,149	111,180
Net Receipts	(9,743)	(12,521)

Bank Balances at 1st August 2023:-

Current Account	19,043	33,937
Investment Account	-	-
HSBC Designated Current Account	78,864	76,491
	<u>97,907</u>	<u>110,428</u>
	<u>88,164</u>	<u>97,907</u>

Bank Balances at 31st July 2024:-

Current Account	3,631	19,043
Investment Account	-	-
HSBC Designated Current account	84,533	78,864
	<u>88,164</u>	<u>97,907</u>

Approved by the Board of Trustees on

and signed on their behalf by:-



G.S. Bowditch - Treasurer



G. Ridgeway - Trustee

24.10.24

MARGAM YOUTH CENTRE

STATEMENT OF ASSETS AND LIABILITIES AT 31ST JULY 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>Monetary Assets</u>				
Bank Current Account		3,631		19,043
National Savings Investment Account		-		-
Designated Current Account:				
Rent	1,500		1,500	
Groeswen Project	11,725		10,000	
Margam Youth Reserves	11,814		6,562	
Interest	1,569		802	
New Build Fund	48,400		60,000	
Ground Fielding Fund	2,000		-	37,907
NPTCVS Grant Funds	7,525		-	
		<u>84,533</u>		<u>78,864</u>
		<u>88,164</u>		<u>97,907</u>

Liabilities

The Charity had no liabilities at 31st July 2024 other than accountancy fees of £330.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Margam Youth Centre meets the definition of a public entity under FRS 102.

Incoming resources

All incoming resources are included on the Receipts and Payment account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

For use by the Charity and belonging to the General Purposes Fund:-

Burglar Alarms, Weightlifting Equipment, Refrigerator, Water Boiler, Trophy Case and other equipment valued for insurance purposes at £11,032 (2023: £11,032).

The Club House Building is valued for insurance purposes at £136,646 (2023: £136,646).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

3. MOVEMENT IN FUNDS

	At 01/08/2023 in £.	Net Movement in funds £	Transfers between funds £	At 31/07/2024 £
Unrestricted funds				
General fund	11,055	(16,380)	-	(5,325)
Designated funds	78,864	5,669	-	84,533
	89,919	(17,501)	-	
Restricted funds	7,988	968	-	8,956
Total funds	97,907	(9,743)	-	88,164

4. PURPOSE OF DESIGNATED FUNDS

The designated funds relate to future expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

5. PURPOSE OF RESTRICTED FUNDS

There were no restricted funds received this year.

THE MARGAM YOUTH ACTIVITIES LEISURE CENTRE

England & Wales - Charity number 515319

Accounts

MARGAM YOUTH CENTRE

CHARITY NUMBER 515319

TRUSTEES REPORT FOR FINANCIAL YEAR 31st JULY 2022.

We appreciate that this Financial Year 2021/22 has seen our organisation sustain itself within the Covid 19 Pandemic and being able to move forward with our programme of activities

We acknowledge and appreciate the hard work and effort put in by all individuals connected with the Youth Centre in making Grant Applications and Contacting many Companies in Business to seek Sponsorship and Grant Donations.

Progress has been rapid within the Margam Youth Centre providing more Leisure and recreation activities for the Community , which has seen a New Inclusion set up for children with learning and physical difficulties to participate in sport.

The Work which has been carried out within the Youth Centre , again a Thank you to all ,as giving up your spare time, can be precious indeed and we as Trustees Appreciate that. Nothing goes un-noticed as we look to improve the Youth Centre Facilities.

In our next financial year we are going to have to replace the existing roof of the youth centre building thirty thousand pound project this will then bring stability to the organisation as these repairs are needed urgently to keep the building in a good condition.

The Trustee's would like to thank everyone Involved with Margam Youth Centre and the effort put into running the activities within the Youth Centre, without your effort it would be impossible to continue, please keep up the good work for the next financial year.

Mr Graham Bowditch

Mr Paul Slee

Mr George Ridgeway.

Mr Brian Short

October 30th 2022.

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
MARGAM YOUTH CENTRE

MARGAM YOUTH CENTRE

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FOR THE YEAR ENDED 31 JULY 2022

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MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

515319

Principal address

2 Heol y Gwrgan
Port Talbot
West Glamorgan
SA13 2DG

Trustees

Mr George Ridgeway
Mr Graham Bowditch
Mr Brian Short
Mr Paul Slee

Independent examiner

WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The constitution was adopted on 27 November 1977 as amended 20 December 1981, 11 April 1983 and 6 May 1984.

Margam Youth Centre was registered with the Charity Commission on 13 July 1984.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Margam Youth Centre is run for the benefit of children within Margam and the surrounding areas. Other organisations use the building; coffee mornings for old age pensioners and bingo evenings. The centre is focused on providing football activities for boys and girls from ages 6 to senior level. The activities provided are to benefit the people living in Margam.

The trustees have considered the facilities available and have paid due regard to the Charity Commission advice on public benefit when considering the activities undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

An overall surplus of £ 10,776(2021: surplus of £7,309 was generated).

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to cover management and administration costs and to respond to emergency applications that may arise from time to time.

The charity also maintains designated funds to cover future unexpected expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

Approved by order of the board of trustees on *16th Oct 2022* and signed on its behalf by:



G Ridgeway
Trustee

16.10.2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGAM YOUTH CENTRE

We report on the accounts for the year ended 31 July 2022 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



WBV Limited
Chartered Accountants
Woodfield House, Castle Walk
Neath
West Glamorgan
SA11 3LN

Dated: 16/10/22.

MARGAM YOUTH CENTRE

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2022

RECEIPTS AND PAYMENTS ACCOUNT

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>RECEIPTS</u>				
<u>Income Receipts</u>				
Grants and Donations:				
Subscriptions and Membership Fees	15,676		6,416	
Sundry Grants and Donations	<u>29,522</u>		<u>39,322</u>	
		45,198		45,738
Trading Activities:				
Monies Received for Football Tickets and Hire of Buses	5,175		-	
Canteen	<u>9,252</u>		<u>1,496</u>	
		14,427		1,496
Fundraising:				
Special Efforts	<u>-</u>	-	<u>155</u>	155
Investment Income:				
Investment Account Interest	<u>22</u>		<u>84</u>	
		22		84
<u>Total Receipts</u>		<u>59,647</u>		<u>47,473</u>

MARGAM YOUTH CENTRE

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2022

RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>PAYMENTS</u>				
Youth Club Equipment	1,980		6,255	
Fees	15,700		21,284	
Insurance	1,512		1,500	
Water Rates	725		223	
Trophies and Flowers	2,762		688	
Repairs and Renewals	1,596		1,214	
Heating and Lighting	2,672		1,499	
Field Maintenance	5,134		2,967	
Sports Equipment	4,938		1,211	
Canteen	7,031		1,802	
Tickets	2,545		-	
Covid Supplies	-		412	
Donations	-		117	
Cleaning	-		412	
Telephone	533		580	
Coach	1,743		-	
Total Payments		<u>48,871</u>		<u>40,164</u>
<u>SUMMARY</u>				
Total Receipts		59,647		47,473
Total Payments		<u>48,871</u>		<u>40,164</u>
Net Receipts		10,776		7,309
Bank Balances at 1st August 2021:-				
Current Account	32,858		32,858	
Investment Account	10,992		10,914	
HSBC Designated Current Account	<u>55,802</u>		<u>48,571</u>	
		<u>99,652</u>		<u>92,343</u>
		<u>110,428</u>		<u>99,652</u>
Bank Balances at 31st July 2022:-				
Current Account	33,937		32,858	
Investment Account	-		10,992	
HSBC Designated Current account	<u>76,491</u>		<u>55,802</u>	
		<u>110,428</u>		<u>99,652</u>

Approved by the Board of Trustees on

and signed on their behalf by: -


G.S. Bowditch - Treasurer


G Ridgeway - Trustee

MARGAM YOUTH CENTRE

STATEMENT OF ASSETS AND LIABILITIES AT 31ST JULY 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>Monetary Assets</u>				
Bank Current Account		33,937		32,858
National Savings Investment Account		-		10,992
Designated Current Account:				
Rent	1,500		1,500	
Groeswen Project	8,000		6,000	
Margam Youth Reserves	6,413		6,413	
Ray Davies Foundation	-		1,820	
Interest	91		69	
New Build Fund	41,870		40,000	
New Roof Fund	10,992		-	
Alex Perry Foundation	7,625		-	
	<hr/>		<hr/>	
		76,491		55,802
		<hr/> 110,428 <hr/>		<hr/> 99,652 <hr/>

Liabilities

The Charity had no liabilities at 31st July 2022 other than accountancy fees of £250.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Margam Youth Centre meets the definition of a public entity under FRS 102.

Incoming resources

All incoming resources are included on the Receipts and Payment account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

For use by the Charity and belonging to the General Purposes Fund:-

Burglar Alarms, Weightlifting Equipment, Refrigerator, Water Boiler, Trophy Case and other equipment valued for insurance purposes at £11,032 (2021: £11,032).

The Club House Building is valued for insurance purposes at £136,646 (2021: £136,646).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

2. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

3. MOVEMENT IN FUNDS

	At 01/08/2021 £	Net Movement in funds £	Transfers between funds £	At 31/07/2022 £
Unrestricted funds				
General fund	38,669	(7,740)	-	30,929
Designated funds	55,801	20,690	-	76,491
	<u>94,470</u>	<u>12,950</u>	<u>-</u>	<u>107,420</u>
Restricted funds	5,182	(2,174)	-	3,008
Total funds	<u>99,652</u>	<u>10,776</u>	<u>-</u>	<u>110,428</u>

4. PURPOSE OF DESIGNATED FUNDS

The designated funds relate to future expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

5. PURPOSE OF RESTRICTED FUNDS

There were no restricted funds received this year.

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
MARGAM YOUTH CENTRE

MARGAM YOUTH CENTRE

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FOR THE YEAR ENDED 31 JULY 2022

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MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

515319

Principal address

2 Heol y Gwrgan
Port Talbot
West Glamorgan
SA13 2DG

Trustees

Mr George Ridgeway
Mr Graham Bowditch
Mr Brian Short
Mr Paul Slee

Independent examiner

WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The constitution was adopted on 27 November 1977 as amended 20 December 1981, 11 April 1983 and 6 May 1984.

Margam Youth Centre was registered with the Charity Commission on 13 July 1984.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

MARGAM YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Margam Youth Centre is run for the benefit of children within Margam and the surrounding areas. Other organisations use the building; coffee mornings for old age pensioners and bingo evenings. The centre is focused on providing football activities for boys and girls from ages 6 to senior level. The activities provided are to benefit the people living in Margam.

The trustees have considered the facilities available and have paid due regard to the Charity Commission advice on public benefit when considering the activities undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

An overall surplus of £ 10,776(2021: surplus of £7,309 was generated).

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to cover management and administration costs and to respond to emergency applications that may arise from time to time.

The charity also maintains designated funds to cover future unexpected expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

Approved by order of the board of trustees on *16th Oct 2022* and signed on its behalf by:



G Ridgeway
Trustee

16.10.2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGAM YOUTH CENTRE

We report on the accounts for the year ended 31 July 2022 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



WBV Limited
Chartered Accountants
Woodfield House, Castle Walk
Neath
West Glamorgan
SA11 3LN

Dated: 16/10/22.

MARGAM YOUTH CENTRE

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2022

RECEIPTS AND PAYMENTS ACCOUNT

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>RECEIPTS</u>				
<u>Income Receipts</u>				
Grants and Donations:				
Subscriptions and Membership Fees	15,676		6,416	
Sundry Grants and Donations	<u>29,522</u>		<u>39,322</u>	
		45,198		45,738
Trading Activities:				
Monies Received for Football Tickets and Hire of Buses	5,175		-	
Canteen	<u>9,252</u>		<u>1,496</u>	
		14,427		1,496
Fundraising:				
Special Efforts	<u>-</u>	-	<u>155</u>	155
Investment Income:				
Investment Account Interest	<u>22</u>		<u>84</u>	
		22		84
<u>Total Receipts</u>		<u>59,647</u>		<u>47,473</u>

MARGAM YOUTH CENTRE

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2022

RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>PAYMENTS</u>				
Youth Club Equipment	1,980		6,255	
Fees	15,700		21,284	
Insurance	1,512		1,500	
Water Rates	725		223	
Trophies and Flowers	2,762		688	
Repairs and Renewals	1,596		1,214	
Heating and Lighting	2,672		1,499	
Field Maintenance	5,134		2,967	
Sports Equipment	4,938		1,211	
Canteen	7,031		1,802	
Tickets	2,545		-	
Covid Supplies	-		412	
Donations	-		117	
Cleaning	-		412	
Telephone	533		580	
Coach	1,743		-	
<u>Total Payments</u>		<u>48,871</u>		<u>40,164</u>

SUMMARY

Total Receipts		59,647		47,473
Total Payments		<u>48,871</u>		<u>40,164</u>
Net Receipts		10,776		7,309
Bank Balances at 1st August 2021:-				
Current Account	32,858		32,858	
Investment Account	10,992		10,914	
HSBC Designated Current Account	<u>55,802</u>		<u>48,571</u>	
		<u>99,652</u>		<u>92,343</u>
		<u>110,428</u>		<u>99,652</u>
Bank Balances at 31st July 2022:-				
Current Account	33,937		32,858	
Investment Account	-		10,992	
HSBC Designated Current account	<u>76,491</u>		<u>55,802</u>	
		<u>110,428</u>		<u>99,652</u>

Approved by the Board of Trustees on

and signed on their behalf by: -


G.S. Bowditch - Treasurer


G Ridgeway - Trustee

MARGAM YOUTH CENTRE

STATEMENT OF ASSETS AND LIABILITIES AT 31ST JULY 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>Monetary Assets</u>				
Bank Current Account		33,937		32,858
National Savings Investment Account		-		10,992
Designated Current Account:				
Rent	1,500		1,500	
Groeswen Project	8,000		6,000	
Margam Youth Reserves	6,413		6,413	
Ray Davies Foundation	-		1,820	
Interest	91		69	
New Build Fund	41,870		40,000	
New Roof Fund	10,992		-	
Alex Perry Foundation	7,625		-	
	<hr/>		<hr/>	
		76,491		55,802
		<hr/> 110,428 <hr/>		<hr/> 99,652 <hr/>

Liabilities

The Charity had no liabilities at 31st July 2022 other than accountancy fees of £250.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Margam Youth Centre meets the definition of a public entity under FRS 102.

Incoming resources

All incoming resources are included on the Receipts and Payment account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

For use by the Charity and belonging to the General Purposes Fund:-

Burglar Alarms, Weightlifting Equipment, Refrigerator, Water Boiler, Trophy Case and other equipment valued for insurance purposes at £11,032 (2021: £11,032).

The Club House Building is valued for insurance purposes at £136,646 (2021: £136,646).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MARGAM YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

2. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

3. MOVEMENT IN FUNDS

	At 01/08/2021 £	Net Movement in funds £	Transfers between funds £	At 31/07/2022 £
Unrestricted funds				
General fund	38,669	(7,740)	-	30,929
Designated funds	55,801	20,690	-	76,491
	<u>94,470</u>	<u>12,950</u>	<u>-</u>	<u>107,420</u>
Restricted funds	5,182	(2,174)	-	3,008
Total funds	<u>99,652</u>	<u>10,776</u>	<u>-</u>	<u>110,428</u>

4. PURPOSE OF DESIGNATED FUNDS

The designated funds relate to future expenditure on the maintenance and repairs of the grounds, Groeswen playing fields and dressing room complex.

5. PURPOSE OF RESTRICTED FUNDS

There were no restricted funds received this year.