

UNITED HEBREW CONGREGATION LEEDS

England & Wales · Charity number 515316

Details

Status Registered

Legal form Charitable company

Company number [01810883](#)

Registered 1984-07-28

Register [View on the Charity Commission register](#)

Contact

Address United Hebrew Congregation
151 Shadwell Lane
Leeds
LS17 8DW

Phone 01132696141

Email office@uhcleeds.com

Website www.uhcleeds.com

Activities

Objects: TO ADVANCE THE RELIGIOUS, EDUCATIONAL AND OTHER CHARITABLE PURPOSES OF THE JEWISH COMMUNITY IN LEEDS.

Activities: Religious and Educational Services

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** LEEDS
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£741,251	£706,531	£2,622,504	7
2023-12-31	£612,332	£733,604	£2,544,541	7
2022-12-31	£485,883	£621,788	-	-
2021-12-31	£490,041	£548,247	-	-
2020-12-31	£548,789	£923,325	£2,863,203	7

Trustees

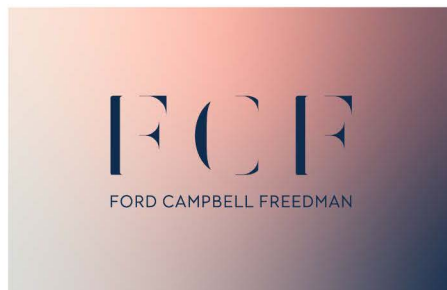
Name	Role	Appointed
Edward Ziff		2018-06-13
Judge Jonathan Rose		2023-05-17
Paul Berwin		2023-05-17
Philip Simon Myers		2025-05-14
Robert Hamilton Dewar		2015-05-20

UNITED HEBREW CONGREGATION LEEDS

England & Wales - Charity number 515316

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
United Hebrew Congregation - Leeds
(A Company Limited by Guarantee)**



United Hebrew Congregation - Leeds

Contents of the Financial Statements for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21

United Hebrew Congregation - Leeds (Registered number: 01810883)

Report of the Trustees for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Introduction

The United Hebrew Congregation (UHC), Leeds seeks through its principal activities and by its constitution, to advance the religious and educational needs of the Leeds Jewish community. In furtherance of that activity, it holds certain properties and assets.

This report sets out the activities of the UHC for the year ended 31 December 2024, to meet its aims as set out above.

Religious services have been provided throughout the year with extra services for special occasions. In addition, the needs of our members have been met by the organisation of other activities, some religious, some educational, some social and cultural, and some life cycle event driven and pastoral.

Religious Services

The normal pattern of service is as outlined below.

Religious services are held at least twice daily, every day of the year for adult members. On Jewish festivals additional services have been held, as appropriate.

Up to four services for children and young people are held every Shabbat (Saturday) run by trained and supervised youth leaders. Children and youth services are successful and well attended.

All main synagogue services are either conducted by or assisted by our senior minister Rabbi Albert Chait MBE and lay leaders.

The UHC also produces both Kabbalat Shabbat and Havdalah services as well as Shiva and other group meetings and requirements.

Educational Activities

Our senior minister, Rabbi Albert Chait, provides educational services for all UHC members by sermons and learning sessions, either in groups or individually, by leading discussions and leading study in Torah.

The aims of the United Hebrew Congregation, Leeds are undertaken specifically to ensure the charitable objectives meet the public benefit requirement of the Charities Act 2011.

United Hebrew Congregation - Leeds (Registered number: 01810883)

Report of the Trustees for the Year Ended 31 December 2024

STRATEGIC REPORT

Achievement and performance

Charitable activities

The UHC funds have all been applied towards the furtherance of our aim, to supply the services required of us and to make sure that the facilities are fit for purpose.

The UHC has continued to benefit from the balance of a £1.7m legacy.

In 2018 the Shul embarked on a much-needed repair and refurbishment programme to deal with some of the more important and neglected parts of the buildings.

Repair work started in 2022 has been continued in 2024. The finance to support these works has come by realising investment funds, and through the prudent use of ordinary revenue. In 2024 insurance claims as a result of the water damage, possibly arising out of work done nearby by Yorkshire Water and flooding from a burst pipe meant we repaired the damaged main cloakrooms and youth rooms, and used the opportunity from the organisation's own funds to carry out additional improvements.

The Trustee Directors had previously decided to invest £1m through the professional guidance of Rathbone Brothers Plc. At the end of 2024, Rathbones were holding a portfolio of investments and accumulated income with a combined market value of approximately £900k. The reduction in capital arose in previous years but in the year in question the capital has not been drawn upon.

The accounts include an annual provision for the depreciation of the building in the accounts. This ensures that the accounts are presented on a basis that reflects the consumption of this asset over time, in this case 100 years on a professionally procured valuation. As indicated above, it is our intention to repair and maintain the building to the current high standards such that the consumption of this main asset is negligible in practice.

The underlying excess of expenditure over income for the year ending 31 December 2024 was anticipated, but we were fortunate to receive some donations and legacies to allow us to overcome the previous deficit a year earlier than planned. We had targeted breaking even in 2025, but were able to do this in 2024. The overall fee levels were reviewed in 2024 so that they were increased for 2025, with a view to revenue from ordinary income covering expenses before legacies.

Fund raising, donations and sponsorship have all played an important and significant part in offsetting our operating costs for which enormous thanks go to all our generous members and supporters.

Apart from income directly attributable to our charitable status, the UHC is fully dependent on membership contributions and other voluntary donations or legacies. Members' contributions are generally paid in full in a timely manner, which demonstrates the strength and significance of this covenant/level of support. The UHC has introduced payment by direct debit which has improved collection, and assisted with collecting updated subscription levels. Invoicing in December for the forthcoming year has also assisted cashflow. A review of voluntary levies has increased the contributions from members towards external communal organisations

The pro-rata value of the investments during the year increased slightly despite the turbulence in financial markets, and we have not had to make any call on capital. It should be appreciated that the monies have been invested for the medium to long term with the objectives of achieving both growth and income. Future gains or losses will only crystallise at the time when any of the investments are actually realised.

The trustees have met the objectives of the charity noted above throughout the year, by continuing the religious and educational activities.

The trustees would like to thank the large number of volunteers (estimated to be around 85: security rota 45, Kiddush rota 30, Council and Committees 30, wardens and various service leaders 15, less those who serve across more than one of these categories) who have assisted during the year. Without them the charity would not function at its current level.

Key measures of success for the organisation are attendances in Synagogue and membership numbers. Membership numbers at 31 December 2024 stood at 891 adults (2023: 900) plus just over 200 children.

The Synagogue takes its place as one of the three large orthodox communities in the Leeds city region seriously and normally hosts many school children in the course of a year to visit the Synagogue and to learn about our religion.

United Hebrew Congregation - Leeds (Registered number: 01810883)

Report of the Trustees for the Year Ended 31 December 2024

STRATEGIC REPORT

Financial review

As can be seen from the annual accounts for the year, the Statement of Financial Activities on page 9 shows net income of £77,963.

In considering the above figure, the following points should be noted:

Expenditure of £32,615 has been charged in respect of depreciation.

The income for the year included £26,320 from investments.

Page 9 also reflected unrealised net gain of £43,243 on investments for the year. The unrestricted funds have increased by £81,478 whilst the restricted funds have reduced by £3,515 which reflects the overall surplus for the year of £77,963.

This takes the reserves of the charity to £2,620,954 (2023: £2,544,541) - the details of which are as reflected in note 18 of the following accounts.

The Directors and Trustees consider the assets of the charity are adequate to fulfill its obligations for the foreseeable future. The trustees regularly review the free reserves available to meet day to day expenses.

The Council review all costs in detail. This, with improved systems, processes, and financial controls, provides significant assurance over the viability of the synagogue for the foreseeable future.

Plans for future periods

The UHC Council, together with the UHC staff, continue to promote a proactive and engaging approach towards members. Pursuing an active programme of weekly events, as well as increasing collaboration with the other main Leeds Orthodox Synagogues in the provision of education, religious and speaker events and charitable activities, is intended to maintain the strength of the UHC and its members.

UHC's brand of vibrant engaging orthodoxy that is founded on being 'proud to be Jewish' will continue to be developed. To this end, we continue to work on our social media and web presence, and a variety of specific projects, events and initiatives. Our ethos is to do all of this to the highest standards to inspire and engage across all our membership. We are seeing the benefits of this in a positive feel-good factor feeding through into new members continuing to join the Synagogue.

The financial objective of the UHC is to break even and maintain reserves. The Synagogue's finances are constantly monitored with both the Trustee Directors and the Council working hard to implement appropriate plans to achieve that objective.

The UHC recognises its place at the heart of the Leeds Jewish community. It will continue to look outwards to play its role to help ensure the Leeds Jewish community is also vibrant and strong.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The operations of the United Hebrew Congregation Leeds ("UHC") are governed and structured in accordance with its Articles of Association adopted in 2018, its byelaws as outlined below, and with the practices, customs and traditions of an orthodox Synagogue.

Organisational structure

The structure of the Council of the UHC remains the President, one Vice President and the chairs of the finance, facilities, administration, adult services, youth services, events, and marketing and communications committees, and the immediate past president, in addition to elected and appointed ordinary members.

The Council normally meets once every six weeks to determine policy and direction and to provide governance and management of the many functions, duties, tasks and activities of the UHC.

In addition, a Board of Trustee Directors continues to provide strategic oversight of and support to the Council and organisation but is not involved in its day-to-day running.

The Board plays a key role in determining the appropriate investment policy relating to funds acquired from the recent legacy, with the support and advice of its professional advisers, Rathbone Brothers Plc. These arrangements are designed to provide a high level of assurance for the future sustainability of the organisation.

United Hebrew Congregation - Leeds (Registered number: 01810883)

Report of the Trustees for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01810883 (England and Wales)

Registered Charity number
515316

Registered office
151 Shadwell Lane
Leeds
West Yorkshire
LS17 8DW

Trustees
P D Berwin
R H Dewar
A S Manning
J L Rose
E M Ziff

Company Secretary
A Gould

Auditors
Ford Campbell Freedman Limited
Chartered accountant & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

Bankers
HSBC Bank plc
PO Box 105
33 Park Row
Leeds
LS1 1LD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of United Hebrew Congregation - Leeds for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Hebrew Congregation - Leeds (Registered number: 01810883)

Report of the Trustees for the Year Ended 31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ford Campbell Freedman Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company

directors, on May 1, 2025 and signed on the board's behalf by:



.....
P D Berwin - Trustee

Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

Opinion

We have audited the financial statements of United Hebrew Congregation - Leeds (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements and in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such, it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dale Coleman (May 1, 2025 15:38 GMT+1)

Dale Coleman FCA (Senior Statutory Auditor)
for and on behalf of Ford Campbell Freedman Limited
Chartered accountant & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

Date: May 1, 2025

United Hebrew Congregation - Leeds

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	521,356	74,185	595,541	463,992
Charitable activities					
Direct charitable activity	6	89,707	27,834	117,541	115,666
Other trading activities	4	1,849	-	1,849	1,635
Investment income	5	26,320	-	26,320	31,039
Total		639,232	102,019	741,251	612,332
EXPENDITURE ON					
Raising funds	7	2,352	-	2,352	2,214
Charitable activities					
Direct charitable activity	8	559,083	19,600	578,683	601,800
Other		34,558	90,938	125,496	129,590
Total		595,993	110,538	706,531	733,604
Net gains on investments		43,243	-	43,243	30,245
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	86,482 (5,004)	(8,519) 5,004	77,963 -	(91,027) -
Net movement in funds		81,478	(3,515)	77,963	(91,027)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,498,958	45,583	2,544,541	2,635,568
TOTAL FUNDS CARRIED FORWARD		2,580,436	42,068	2,622,504	2,544,541

The notes form part of these financial statements

United Hebrew Congregation - Leeds (Registered number: 01810883)

Balance Sheet

31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	1,650,720	30,583	1,681,303	1,692,903
Investments	14	893,508	-	893,508	850,265
		<u>2,544,228</u>	<u>30,583</u>	<u>2,574,811</u>	<u>2,543,168</u>
CURRENT ASSETS					
Stocks	15	16,144	-	16,144	17,824
Debtors	16	40,986	-	40,986	18,492
Cash at bank		11,118	11,485	22,603	18,484
		<u>68,248</u>	<u>11,485</u>	<u>79,733</u>	<u>54,800</u>
CREDITORS					
Amounts falling due within one year	17	(32,040)	-	(32,040)	(53,427)
NET CURRENT ASSETS		<u>36,208</u>	<u>11,485</u>	<u>47,693</u>	<u>1,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,580,436</u>	<u>42,068</u>	<u>2,622,504</u>	<u>2,544,541</u>
NET ASSETS		<u>2,580,436</u>	<u>42,068</u>	<u>2,622,504</u>	<u>2,544,541</u>
FUNDS					
Unrestricted funds	18			2,580,436	2,498,958
Restricted funds				42,068	45,583
TOTAL FUNDS				<u>2,622,504</u>	<u>2,544,541</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

May 1, 2025

..... and were signed on its behalf by:



.....
P D Berwin - Trustee

The notes form part of these financial statements

United Hebrew Congregation - Leeds

Cash Flow Statement for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(1,186)</u>	<u>(125,837)</u>
Net cash used in operating activities		<u>(1,186)</u>	<u>(125,837)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(21,015)	(4,983)
Sale of fixed asset investments		-	82,456
Dividends received		<u>26,320</u>	<u>31,039</u>
Net cash provided by investing activities		<u>5,305</u>	<u>108,512</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>18,484</u>	<u>35,809</u>
Cash and cash equivalents at the end of the reporting period		<u><u>22,603</u></u>	<u><u>18,484</u></u>

The notes form part of these financial statements

United Hebrew Congregation - Leeds

Notes to the Cash Flow Statement for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	77,963	(91,027)
Adjustments for:		
Depreciation charges	32,615	34,537
Gain on investments	(43,243)	(30,245)
Dividends received	(26,320)	(31,039)
Decrease/(increase) in stocks	1,680	(1,836)
(Increase)/decrease in debtors	(22,494)	627
Decrease in creditors	(21,387)	(6,854)
Net cash used in operations	(1,186)	(125,837)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	18,484	4,119	22,603
	<u>18,484</u>	<u>4,119</u>	<u>22,603</u>
Total	<u>18,484</u>	<u>4,119</u>	<u>22,603</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements for the Year Ended 31 December 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 151 Shadwell Lane, Leeds, LS17 8DW.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

United Hebrew Congregation - Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic or transaction value unless otherwise stated in the relevant accounting policy notes.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

2. ACCOUNTING POLICIES - continued

Resources expended

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings - 1% Straight line excluding land
Fixtures, fittings and computer equipment - 3.33% and 25% Straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

2. ACCOUNTING POLICIES - continued

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income and expenditure.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	38,889	81,672
Gift aid	80,271	71,137
Legacies	103,332	-
Members contributions	373,049	311,183
	<u>595,541</u>	<u>463,992</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Income from Bookshop	1,849	1,635
	<u>1,849</u>	<u>1,635</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Income from listed investments	26,320	31,039
	<u>26,320</u>	<u>31,039</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Other income	87,057	72,988
Funeral and similar income	30,484	42,678
	<u>117,541</u>	<u>115,666</u>

7. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Advertising	672	734
Book shop	1,680	1,480
	<u>2,352</u>	<u>2,214</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Direct charitable activity	<u>533,025</u>	<u>45,658</u>	<u>578,683</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	4,149	17,750	21,899
Direct charitable activity	<u>42,658</u>	-	<u>3,000</u>	<u>45,658</u>
	<u>42,658</u>	<u>4,149</u>	<u>20,750</u>	<u>67,557</u>

Support costs, included in the above, are as follows:

		2024	2023
	Other resources expended £	Direct charitable activity £	Total activities £
Wages	-	39,691	45,405
Social security	-	2,967	3,337
Bank charges	4,149	-	2,990
Auditors' remuneration	9,816	-	7,584
Auditors' remuneration for non audit work	1,452	-	504
Accountancy fees	5,254	-	4,980
Legal fees	<u>1,228</u>	<u>3,000</u>	<u>7,824</u>
	<u>21,899</u>	<u>45,658</u>	<u>72,624</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	9,816	7,584
Taxation advisory services	1,452	504
Depreciation - owned assets	<u>32,615</u>	<u>34,537</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

During the period the trustees made unconditional donations to the charity totalling £22,474 (2023: £17,890).

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	232,574	220,341
Social security costs	17,563	15,313
Other pension costs	7,646	6,784
	<u>257,783</u>	<u>242,438</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct staff	4	4
Support staff	3	3
	<u>7</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£100,001 - £110,000	<u>1</u>	<u>1</u>

13. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024	1,547,174	407,578	1,954,752
Additions	-	21,015	21,015
At 31 December 2024	<u>1,547,174</u>	<u>428,593</u>	<u>1,975,767</u>
DEPRECIATION			
At 1 January 2024	138,750	123,099	261,849
Charge for year	15,000	17,615	32,615
At 31 December 2024	<u>153,750</u>	<u>140,714</u>	<u>294,464</u>
NET BOOK VALUE			
At 31 December 2024	<u>1,393,424</u>	<u>287,879</u>	<u>1,681,303</u>
At 31 December 2023	<u>1,408,424</u>	<u>284,479</u>	<u>1,692,903</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	850,265
Revaluations	43,243
	<u>893,508</u>
At 31 December 2024	<u>893,508</u>
NET BOOK VALUE	
At 31 December 2024	<u>893,508</u>
At 31 December 2023	<u>850,265</u>

There were no investment assets outside the UK.

The listed investments are shown at market value as provided by the charity's investment managers Rathbone Brothers Plc.

Post year end the above investments have dropped in value based on economic world events which has particularly hit the stock market.

15. STOCKS

	2024 £	2023 £
Stocks	<u>16,144</u>	<u>17,824</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	22,171	5,498
Prepayments and accrued income	18,815	12,994
	<u>40,986</u>	<u>18,492</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	15,536	26,766
Other creditors	1,575	13,690
Accruals and deferred income	14,929	12,971
	<u>32,040</u>	<u>53,427</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,382,531	98,171	(5,004)	1,475,698
Designated fund legacy	1,046,925	-	-	1,046,925
Designated fixed asset reserve	34,412	(11,689)	-	22,723
Designated Chazan fund	3,363	-	-	3,363
Designated New Year Appeal fund	31,727	-	-	31,727
	<u>2,498,958</u>	<u>86,482</u>	<u>(5,004)</u>	<u>2,580,436</u>
Restricted funds				
Building repairs	45,583	(15,000)	-	30,583
Cemetery maintenance	-	11,485	-	11,485
Leeds Jewish Representative Council	-	(5,004)	5,004	-
	<u>45,583</u>	<u>(8,519)</u>	<u>5,004</u>	<u>42,068</u>
TOTAL FUNDS	<u>2,544,541</u>	<u>77,963</u>	<u>-</u>	<u>2,622,504</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	639,232	(584,304)	43,243	98,171
Designated fixed asset reserve	-	(11,689)	-	(11,689)
	<u>639,232</u>	<u>(595,993)</u>	<u>43,243</u>	<u>86,482</u>
Restricted funds				
Building repairs	-	(15,000)	-	(15,000)
Cemetery maintenance	91,023	(79,538)	-	11,485
Leeds Jewish Representative Council	6,396	(11,400)	-	(5,004)
Leeds Older People grant	4,600	(4,600)	-	-
	<u>102,019</u>	<u>(110,538)</u>	<u>-</u>	<u>(8,519)</u>
TOTAL FUNDS	<u>741,251</u>	<u>(706,531)</u>	<u>43,243</u>	<u>77,963</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,442,282	(58,277)	(1,474)	1,382,531
Designated fund legacy	1,046,925	-	-	1,046,925
Designated fixed asset reserve	46,101	(11,689)	-	34,412
Designated Chazan fund	3,363	-	-	3,363
Designated New Year Appeal fund	31,727	-	-	31,727
	<u>2,570,398</u>	<u>(69,966)</u>	<u>(1,474)</u>	<u>2,498,958</u>
Restricted funds				
Building repairs	60,583	(15,000)	-	45,583
Cemetery maintenance	4,587	(6,061)	1,474	-
	<u>65,170</u>	<u>(21,061)</u>	<u>1,474</u>	<u>45,583</u>
TOTAL FUNDS	<u>2,635,568</u>	<u>(91,027)</u>	<u>-</u>	<u>2,544,541</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	480,776	(569,298)	30,245	(58,277)
Designated fixed asset reserve	-	(11,689)	-	(11,689)
	<u>480,776</u>	<u>(580,987)</u>	<u>30,245</u>	<u>(69,966)</u>
Restricted funds				
Building repairs	-	(15,000)	-	(15,000)
Cemetery maintenance	53,939	(60,000)	-	(6,061)
Leeds Jewish Representative Council	5,217	(5,217)	-	-
Stay Well Winter Grant	1,000	(1,000)	-	-
Donations for Israel	66,400	(66,400)	-	-
Volition - Housing support fund	5,000	(5,000)	-	-
	<u>131,556</u>	<u>(152,617)</u>	<u>-</u>	<u>(21,061)</u>
TOTAL FUNDS	<u>612,332</u>	<u>(733,604)</u>	<u>30,245</u>	<u>(91,027)</u>

Unrestricted funds

Designated fund legacy contains funds ring fenced by the trustees.

Designated fixed asset reserve is a fund set up for specific capital repairs and depreciation.

Chazan fund contains donations from members for Hebrew reading lessons. This money is then spent on projects in keeping with the ethos of UHC.

Designated New Year appeal contains funds ring-fenced by the trustees.

Restricted funds

Building repairs contributions raised for major refurbishment of the charity buildings.

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

Cemetery Maintenance contributions are used for the maintenance of the cemetery.

Leeds Jewish Representative Council contribution towards the work carried out by the organisation.

Stay Well Winter grant funding was used to provide a warm space within the community.

Donations for Israel contributions relate to funds raised and sent directly to Israel.

Volition - Housing support fund provides essential keep warm support packs to those struggling the most with the cost of energy and living.

Older People grant to provide support to older people with the cost of living crisis.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

20. FINANCIAL INSTRUMENT

The carrying amount for each category of financial instrument is as follows:

	2024	2023
	£	£
Financial assets measured at fair value through the income and expenditure	<u>893,508</u>	<u>850,265</u>

21. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,646 (2023 £6,784).

22. NET GAINS/(LOSSES) ON INVESTMENTS

	2024	2023
	£	£
Gains/(losses) on listed investments	<u>43,243</u>	<u>30,245</u>

UNITED HEBREW CONGREGATION LEEDS

England & Wales - Charity number 515316

Accounts

REGISTERED COMPANY NUMBER: 01810883 (England and Wales)
REGISTERED CHARITY NUMBER: 515316

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
United Hebrew Congregation - Leeds
(A Company Limited by Guarantee)**



United Hebrew Congregation - Leeds

Contents of the Financial Statements for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 25

United Hebrew Congregation - Leeds

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Introduction

The United Hebrew Congregation (UHC), Leeds seeks through its principal activities and by its constitution, to advance the religious and educational needs of the Leeds Jewish community. In furtherance of that activity, it holds certain properties and assets.

This report sets out the activities of the UHC for the year ended 31 December 2023, to meet its aims as set out above.

Religious services have been provided throughout the year with extra services for special occasions. In addition, the needs of our members have been met by the organisation of other activities, some religious, some educational, some social and cultural, and some life cycle event driven and pastoral.

Religious Services

The normal pattern of service is as outlined below.

Religious services are held at least twice daily, every day of the year for adult members. On Jewish festivals additional services have been held, as appropriate.

Up to four services for children and young people are held every Shabbat (Saturday) run by trained and supervised youth leaders. Children and youth services are successful and well attended.

All main synagogue services are either conducted by or assisted by our senior minister Rabbi Albert Chait MBE and lay leaders.

The UHC also produces both Kabbalat Shabbat and Havdalah services as well as Shiva and other group meetings and requirements.

Educational Activities

Our senior minister, Rabbi Albert Chait, provides educational services for all UHC members by sermons and learning sessions, either in groups or individually, by leading discussions and leading study in Torah.

The aims of the United Hebrew Congregation, Leeds are undertaken specifically to ensure the charitable objectives meet the public benefit requirement of the Charities Act 2011.

United Hebrew Congregation - Leeds

Report of the Trustees for the Year Ended 31 December 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

The UHC funds have all been applied towards the furtherance of our aim, to supply the services required of us and to make sure that the facilities are fit for purpose.

The UHC has continued to benefit from the balance of a £1.7m legacy.

In 2018 the Shul embarked on a much-needed repair and refurbishment programme to deal with some of the more important and neglected parts of the buildings.

Repair work started in 2022 has been continued in 2023 and is due to be completed in 2024. The finance to support these works has come by realising investment funds.

The Trustee Directors had previously decided to invest £1m through the professional guidance of Rathbone Brothers Plc. At the end of 2023, Rathbones were holding a portfolio of investments and accumulated income with a combined market value of £850k.

The accounts include an annual provision for the depreciation of the building in the accounts. This ensures that the accounts are presented on a basis that reflects the consumption of this asset over time, in this case 100 years on a professionally procured valuation. As indicated above, it is our intention to repair and maintain the building to the current high standards such that the consumption of this main asset is negligible in practice.

The underlying excess of expenditure over income for the year ending 31 December 2023 was anticipated.

The main causes of this deficit comes from higher costs and, over previous years, a declining number of paying members and the associated loss of revenue, as well as subscription rates being held back during the pandemic. However, new members have been joining throughout 2023, benefiting from a free one-year membership offer, and for the first time in a number of years UHC has seen a net increase in member numbers. It is planned for this trend will continue, and as new members start to pay subscriptions, to help to reduce the operating shortfall in 2024.

Fund raising, donations and sponsorship have all played an important and significant part in offsetting our operating costs for which enormous thanks go to all our generous members and supporters.

Apart from income directly attributable to our charitable status, the UHC is fully dependent on membership contributions and other voluntary donations or legacies. Members' contributions are generally paid in full in a timely manner, which demonstrates the strength and significance of this covenant/level of support. Debt collection is paramount.

The pro-rata value of the investments during the year increased slightly despite the turbulence in financial markets, though there has been a modest call on capital. It should be appreciated that the monies have been invested for the medium to long term with the objectives of achieving both growth and income. Future gains or losses will only crystallise at the time when any of the investments are actually realised.

The trustees have met the objectives of the charity noted above throughout the year, by continuing the religious and educational activities.

The trustees would like to thank the large number of volunteers (estimated to be around 85: security rota 45, Kiddush rota 15, Council and Committees 30, wardens and various service leaders 15, less those who serve across more than one of these categories) who have assisted during the year. Without them the charity would not function at its current level.

United Hebrew Congregation - Leeds

Report of the Trustees for the Year Ended 31 December 2023

Key measures of success for the organisation are attendances in Synagogue and membership numbers. Membership numbers at 31 December 2023 stood at 900 adults (2022: 860) plus just over 200 children.

The Synagogue takes its place as one of the three large orthodox communities in the Leeds city region seriously and normally hosts many school children in the course of a year to visit the Synagogue and to learn about our religion.

Financial review

As can be seen from the annual accounts for the year, the Statement of Financial Activities on page 11 shows an excess of expenditure over income of £91,027.

In considering the above figure, the following points should be noted:

- * expenditure of £34,537 has been charged in respect of depreciation.
- * the income for the year included £31,039 from investments.

Page 11 also reflected unrealised net gain of £30,245 on investments for the year. The unrestricted funds have decreased by £71,440 whilst the restricted funds have reduced by £19,587 to reflect the overall deficit for the year of £91,027.

This takes the reserves of the charity to £2,544,541 (2022: £2,635,568) - the details of which are as reflected in note 18 of the following accounts.

The Directors and Trustees consider the assets of the charity are adequate to fulfil its obligations for the foreseeable future. The trustees regularly review the free reserves available to meet day to day expenses.

The Council review all costs in detail. This, with improved systems, processes, and financial controls, provides significant assurance over the viability of the synagogue for the foreseeable future.

Plans for future periods

The UHC Council, together with the UHC staff, continue to promote a proactive and engaging approach towards members. Pursuing an active programme of weekly events, as well as increasing collaboration with the other main Leeds Orthodox Synagogues in the provision of education, religious and speaker events and charitable activities, is intended to maintain the strength of the UHC and its members.

UHC's brand of vibrant engaging orthodoxy that is founded on being 'proud to be Jewish' will continue to be developed. To this end, we continue to work on our social media and web presence, and a variety of specific projects, events and initiatives. Our ethos is to do all of this to the highest standards to inspire and engage across all our membership. We are seeing the benefits of this in a positive feel-good factor feeding through into new members continuing to join the Synagogue.

The financial objective of the UHC is to break even in the short to medium term although we are forecasting a deficit in 2024. The Synagogue's finances are constantly monitored with both the Trustee Directors and the Council working hard to implement appropriate plans to achieve that objective.

The UHC recognises its place at the heart of the Leeds Jewish community. It will continue to look outwards to play its role to help ensure the Leeds Jewish community is also vibrant and strong. There is a current drive to encourage unaffiliated members of the wider Jewish community to become members of the UHC.

United Hebrew Congregation - Leeds

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The operations of the United Hebrew Congregation Leeds ("UHC") are governed and structured in accordance with its Articles of Association adopted in 2018, its byelaws as outlined below, and with the practices, customs and traditions of an orthodox Synagogue.

Organisational structure

The structure of the Council of the UHC remains the President, one Vice President and the chairs of the finance, facilities, administration, adult services, youth services, events, and marketing and communications committees, and the immediate past president, in addition to elected and appointed ordinary members.

The Council normally meets once every six weeks to determine policy and direction and to provide governance and management of the many functions, duties, tasks and activities of the UHC.

In addition, a Board of Trustee Directors continues to provide strategic oversight of and support to the Council and organisation but is not involved in its day-to-day running.

The Board plays a key role in determining the appropriate investment policy relating to funds acquired from the recent legacy, with the support and advice of its professional advisers, Rathbone Brothers Plc. These arrangements are designed to provide a high level of assurance for the future sustainability of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01810883 (England and Wales)

Registered Charity number

515316

Registered office

151 Shadwell Lane
Leeds
West Yorkshire
LS17 8DW

Trustees

P D Berwin (appointed 17/5/2023)
R H Dewar
A S Manning (appointed 17/5/2023)
J L Rose
E M Ziff
M I Lewin (resigned 17/5/2023)
Mrs S P Graham (formerly Dorsey) (resigned 17/5/2023)

Company Secretary

A Gould

United Hebrew Congregation - Leeds

Report of the Trustees for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Ford Campbell Freedman Limited
Chartered accountant & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

Bankers

HSBC Bank plc
PO Box 105
33 Park Row
Leeds
LS1 1LD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of United Hebrew Congregation - Leeds for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ford Campbell Freedman Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

United Hebrew Congregation - Leeds

Report of the Trustees for the Year Ended 31 December 2023

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company

directors, on 01/05/24 and signed on the board's behalf by:



.....
P D Berwin - Trustee

Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

Opinion

We have audited the financial statements of United Hebrew Congregation - Leeds (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to the us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such, it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dale Coleman (May 8, 2024 16:02 GMT+1)

Dale Coleman FCA (Senior Statutory Auditor)
for and on behalf of Ford Campbell Freedman Limited
Chartered accountant & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

08/05/24

Date:

United Hebrew Congregation - Leeds

Statement of Financial Activities for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	338,436	125,556	463,992	346,538
Charitable activities					
Direct charitable activity	6	109,666	6,000	115,666	102,840
Other trading activities	4	1,635	-	1,635	4,689
Investment income	5	31,039	-	31,039	31,816
Total		480,776	131,556	612,332	485,883
EXPENDITURE ON					
Raising funds	7	2,214	-	2,214	4,242
Charitable activities					
Direct charitable activity	8	514,400	87,400	601,800	438,223
Other		64,373	65,217	129,590	179,323
Total		580,987	152,617	733,604	621,788
Net gains/(losses) on investments		30,245	-	30,245	(121,945)
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(69,966)	(21,061)	(91,027)	(257,850)
		(1,474)	1,474	-	-
Net movement in funds		(71,440)	(19,587)	(91,027)	(257,850)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,570,398	65,170	2,635,568	2,893,418
TOTAL FUNDS CARRIED FORWARD		2,498,958	45,583	2,544,541	2,635,568

The notes form part of these financial statements

United Hebrew Congregation - Leeds

Balance Sheet 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	1,647,320	45,583	1,692,903	1,722,457
Investments	14	<u>850,265</u>	<u>-</u>	<u>850,265</u>	<u>902,476</u>
		2,497,585	45,583	2,543,168	2,624,933
CURRENT ASSETS					
Stocks	15	17,824	-	17,824	15,988
Debtors	16	18,492	-	18,492	19,119
Cash at bank		<u>17,010</u>	<u>1,474</u>	<u>18,484</u>	<u>35,809</u>
		53,326	1,474	54,800	70,916
CREDITORS					
Amounts falling due within one year	17	<u>(51,953)</u>	<u>(1,474)</u>	<u>(53,427)</u>	<u>(60,281)</u>
NET CURRENT ASSETS		<u>1,373</u>	<u>-</u>	<u>1,373</u>	<u>10,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,498,958</u>	<u>45,583</u>	<u>2,544,541</u>	<u>2,635,568</u>
NET ASSETS					
		<u><u>2,498,958</u></u>	<u><u>45,583</u></u>	<u><u>2,544,541</u></u>	<u><u>2,635,568</u></u>
FUNDS					
Unrestricted funds	18			2,498,958	2,570,398
Restricted funds				<u>45,583</u>	<u>65,170</u>
TOTAL FUNDS				<u><u>2,544,541</u></u>	<u><u>2,635,568</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
01/05/24

..... and were signed on its behalf by:



.....
P D Berwin - Trustee

The notes form part of these financial statements

United Hebrew Congregation - Leeds

Cash Flow Statement for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(125,837)</u>	<u>(119,260)</u>
Net cash used in operating activities		<u>(125,837)</u>	<u>(119,260)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,983)	(5,500)
Sale of fixed asset investments		82,456	101,446
Dividends received		<u>31,039</u>	<u>31,816</u>
Net cash provided by investing activities		<u>108,512</u>	<u>127,762</u>
<hr/>			
Change in cash and cash equivalents in the reporting period		(17,325)	8,502
Cash and cash equivalents at the beginning of the reporting period		<u>35,809</u>	<u>27,307</u>
Cash and cash equivalents at the end of the reporting period		<u><u>18,484</u></u>	<u><u>35,809</u></u>

The notes form part of these financial statements

United Hebrew Congregation - Leeds

Notes to the Cash Flow Statement for the Year Ended 31 December 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(91,027)	(257,850)
Adjustments for:		
Depreciation charges	34,537	34,563
(Gain)/losses on investments	(30,245)	121,945
Dividends received	(31,039)	(31,816)
Increase in stocks	(1,836)	(1,513)
Decrease/(increase) in debtors	627	(3,637)
(Decrease)/increase in creditors	<u>(6,854)</u>	<u>19,048</u>
Net cash used in operations	<u>(125,837)</u>	<u>(119,260)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>35,809</u>	<u>(17,325)</u>	<u>18,484</u>
	<u>35,809</u>	<u>(17,325)</u>	<u>18,484</u>
Total	<u>35,809</u>	<u>(17,325)</u>	<u>18,484</u>

The notes form part of these financial statements

United Hebrew Congregation - Leeds

Notes to the Financial Statements for the Year Ended 31 December 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 151 Shadwell Lane, Leeds, LS17 8DW.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

United Hebrew Congregation - Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic or transaction value unless otherwise stated in the relevant accounting policy notes.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain fixed assets and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

* income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

* legacy income is recognised when receipt is probable and entitlement is established.

* income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Incoming resources

* income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

* expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

* expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

* other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings - 1% Straight line excluding land
Fixtures, fittings and computer equipment - 3.33% and 25% Straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income and expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	81,672	1,974
Gift aid	71,137	55,770
Members contributions	<u>311,183</u>	<u>288,794</u>
	<u>463,992</u>	<u>346,538</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Income from Bookshop	1,635	3,311
Income from Leisure circle	-	<u>1,378</u>
	<u>1,635</u>	<u>4,689</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Income from listed investments	<u>31,039</u>	<u>31,816</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Other income	72,988	68,278
Funeral and similar income	<u>42,678</u>	<u>34,562</u>
	<u>115,666</u>	<u>102,840</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

7. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Advertising	734	847
Other activities	-	395
Book shop	<u>1,480</u>	<u>3,000</u>
	<u>2,214</u>	<u>4,242</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Direct charitable activity	<u>550,058</u>	<u>51,742</u>	<u>601,800</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	2,990	17,892	20,882
Direct charitable activity	<u>48,742</u>	<u>-</u>	<u>3,000</u>	<u>51,742</u>
	<u>48,742</u>	<u>2,990</u>	<u>20,892</u>	<u>72,624</u>

Support costs, included in the above, are as follows:

	Other resources expended £	Direct charitable activity £	2023 Total activities £	2022 Total activities £
Wages	-	45,405	45,405	48,510
Social security	-	3,337	3,337	2,604
Bank charges	2,990	-	2,990	2,098
Auditors' remuneration	7,584	-	7,584	8,440
Auditors' remuneration for non audit work	504	-	504	504
Accountancy fees	4,980	-	4,980	4,210
Legal fees	<u>4,824</u>	<u>3,000</u>	<u>7,824</u>	<u>4,974</u>
	<u>20,882</u>	<u>51,742</u>	<u>72,624</u>	<u>71,340</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	7,584	8,440
Taxation advisory services	504	504
Depreciation - owned assets	<u>34,537</u>	<u>34,563</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

During the period the trustees made unconditional donations to the charity totalling £17,890 (2022 £9,561).

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	220,341	220,636
Social security costs	15,313	14,857
Other pension costs	<u>6,784</u>	<u>6,846</u>
	<u>242,438</u>	<u>242,339</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Direct staff	4	4
Support staff	<u>3</u>	<u>3</u>
	<u>7</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£90,001 - £100,000	-	1
£100,01 - £110,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

13. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	1,547,174	402,595	1,949,769
Additions	-	4,983	4,983
	<u>1,547,174</u>	<u>407,578</u>	<u>1,954,752</u>
At 31 December 2023			
DEPRECIATION			
At 1 January 2023	123,750	103,562	227,312
Charge for year	15,000	19,537	34,537
	<u>138,750</u>	<u>123,099</u>	<u>261,849</u>
At 31 December 2023			
NET BOOK VALUE			
At 31 December 2023	<u>1,408,424</u>	<u>284,479</u>	<u>1,692,903</u>
At 31 December 2022	<u>1,423,424</u>	<u>299,033</u>	<u>1,722,457</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	902,476
Disposals	(82,747)
Revaluations	30,536
	<u>850,265</u>
At 31 December 2023	
NET BOOK VALUE	
At 31 December 2023	<u>850,265</u>
At 31 December 2022	<u>902,476</u>

There were no investment assets outside the UK.

The listed investments are shown at market value as provided by the charity's investment managers Rathbone Brothers Plc.

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

15. STOCKS

	2023	2022
	£	£
Stocks	<u>17,824</u>	<u>15,988</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	5,498	5,627
Prepayments and accrued income	<u>12,994</u>	<u>13,492</u>
	<u>18,492</u>	<u>19,119</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	26,766	11,133
Other creditors	13,690	13,881
Accruals and deferred income	<u>12,971</u>	<u>35,267</u>
	<u>53,427</u>	<u>60,281</u>

18. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	1,442,282	(58,277)	(1,474)	1,382,531
Designated fund legacy	1,046,925	-	-	1,046,925
Designated fixed asset reserve	46,101	(11,689)	-	34,412
Designated Chazan fund	3,363	-	-	3,363
Designated New Year Appeal fund	<u>31,727</u>	<u>-</u>	<u>-</u>	<u>31,727</u>
	2,570,398	(69,966)	(1,474)	2,498,958
Restricted funds				
Building repairs	60,583	(15,000)	-	45,583
Cemetery maintenance	<u>4,587</u>	<u>(6,061)</u>	<u>1,474</u>	<u>-</u>
	<u>65,170</u>	<u>(21,061)</u>	<u>1,474</u>	<u>45,583</u>
TOTAL FUNDS	<u>2,635,568</u>	<u>(91,027)</u>	<u>-</u>	<u>2,544,541</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	480,776	(569,298)	30,245	(58,277)
Designated fixed asset reserve	-	(11,689)	-	(11,689)
	<u>480,776</u>	<u>(580,987)</u>	<u>30,245</u>	<u>(69,966)</u>
Restricted funds				
Building repairs	-	(15,000)	-	(15,000)
Cemetery maintenance	53,939	(60,000)	-	(6,061)
Leeds Jewish Representative Council	5,217	(5,217)	-	-
Stay Well Winter Grant	1,000	(1,000)	-	-
Donations for Israel	66,400	(66,400)	-	-
Volition - Housing support fund	5,000	(5,000)	-	-
	<u>131,556</u>	<u>(152,617)</u>	<u>-</u>	<u>(21,061)</u>
TOTAL FUNDS	<u>612,332</u>	<u>(733,604)</u>	<u>30,245</u>	<u>(91,027)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,614,209	(171,927)	1,442,282
Designated fund legacy	1,046,925	-	1,046,925
Designated fixed asset reserve	109,487	(63,386)	46,101
Designated Chazan fund	3,758	(395)	3,363
Designated New Year Appeal fund	31,443	284	31,727
	<u>2,805,822</u>	<u>(235,424)</u>	<u>2,570,398</u>
Restricted funds			
Building repairs	75,583	(15,000)	60,583
Cemetery maintenance	12,013	(7,426)	4,587
	<u>87,596</u>	<u>(22,426)</u>	<u>65,170</u>
TOTAL FUNDS	<u>2,893,418</u>	<u>(257,850)</u>	<u>2,635,568</u>

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	423,637	(473,619)	(121,945)	(171,927)
Designated fixed asset reserve	-	(63,386)	-	(63,386)
Designated Chazan fund	1,090	(1,485)	-	(395)
Designated New Year Appeal fund	284	-	-	284
	<u>425,011</u>	<u>(538,490)</u>	<u>(121,945)</u>	<u>(235,424)</u>
Restricted funds				
Building repairs	-	(15,000)	-	(15,000)
Cemetery maintenance	51,074	(58,500)	-	(7,426)
Leeds Jewish Representative Council	4,948	(4,948)	-	-
Stay Well Winter Grant	4,850	(4,850)	-	-
	<u>60,872</u>	<u>(83,298)</u>	<u>-</u>	<u>(22,426)</u>
TOTAL FUNDS	<u>485,883</u>	<u>(621,788)</u>	<u>(121,945)</u>	<u>(257,850)</u>

Unrestricted funds

Designated fund legacy contains funds ring fenced by the trustees.

Designated fixed asset reserve is a fund set up for specific capital repairs and depreciation.

Chazan fund contains donations from members for Hebrew reading lessons. This money is then spent on projects in keeping with the ethos of UHC.

Designated New Year appeal contains funds ring-fenced by the trustees.

Restricted funds

Building repairs contributions raised for major refurbishment of the charity buildings.

Cemetery Maintenance contributions are used for the maintenance of the cemetery.

Leeds Jewish Representative Council contribution towards the work carried out by the organisation.

Stay Well Winter grant funding was used to provide a warm space within the community.

Donations for Israel contributions relate to funds raised and sent directly to Israel.

Volition - Housing support fund provides essential keep warm support packs to those struggling the most with the cost of energy and living.

United Hebrew Congregation - Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

20. FINANCIAL INSTRUMENT

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets measured at fair value through the income and expenditure	<u>850,265</u>	<u>902,476</u>

21. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,784 (2022 £6,846).

22. NET GAINS/(LOSSES) ON INVESTMENTS

	2023 £	2022 £
Gains/(losses) on listed investments	<u>30,245</u>	<u>(121,945)</u>

UNITED HEBREW CONGREGATION LEEDS

England & Wales - Charity number 515316

Accounts

COMPANY REGISTRATION NUMBER: 01810883

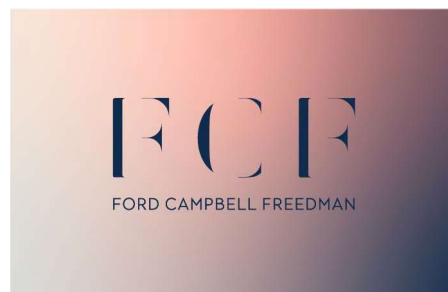
CHARITY REGISTRATION NUMBER: 515316

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Financial Statements

31 December 2022



United Hebrew Congregation - Leeds

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	8
Statement of financial activities (including income and expenditure account)	12
Statement of financial position	13
Statement of cash flows	14
Notes to the financial statements	15

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	United Hebrew Congregation - Leeds
Charity registration number	515316
Company registration number	01810883
Principal office and registered office	151 Shadwell Lane Leeds LS17 8DW

The trustees

S P Dorsey	
E M Ziff	
M I Lewin	(Resigned 18 May 2022)
M I Lewin	(Appointed 18 July 2022)
J L Rose	(Appointed 19 May 2022)
R Dewar	

Company secretary M I Lewin

Auditor Ford Campbell Freedman Limited
Chartered accountants & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

Bankers HSBC Bank plc
PO Box 105
33 Park Row
Leeds
LS1 1LD

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management

The operations of the United Hebrew Congregation Leeds ("UHC") are governed and structured in accordance with its Articles of Association adopted in 2018, its byelaws as outlined below, and with the practices, customs and traditions of an orthodox Synagogue.

The structure of the Council of the UHC remains the President, one Vice President and the chairs of the finance, facilities, administration, adult services, youth services, events, and marketing and communications committees, and the immediate past president, in addition to elected and appointed ordinary members.

The Council normally meets once every six weeks to determine policy and direction and to provide governance and management of the many functions, duties, tasks and activities of the UHC.

In addition, a Board of Trustee Directors continues to provide strategic oversight of and support to the Council and organisation but is not involved in its day-to-day running.

The Board plays a key role in determining the appropriate investment policy relating to funds acquired from the recent legacy, with the support and advice of its professional advisers, Rathbone Brothers Plc. These arrangements are designed to provide a high level of assurance for the future sustainability of the organisation.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

Introduction

The United Hebrew Congregation, Leeds seeks through its principal activities and by its constitution, to advance the religious and educational needs of the Leeds Jewish Community. In furtherance of that activity, it holds certain properties and assets.

This report sets out the activities of the UHC for the year ended 31 December 2022, to meet its aims as set out above.

The activities of the UHC had previously been seriously impacted by the effects of Covid-19 and the constraints relating to social distancing and "lock-down" requirements. The UHC sought to pro-actively adapt to these conditions with the help of innovative ideas and the use of electronic means of communication.

Subject to the above qualification, religious services have been provided throughout the year with extra services for special occasions. In addition, the needs of our members have been met by the organisation of other activities, some religious, some educational, some social and cultural, and some life cycle event driven and pastoral. 2022 has seen an easing of these restrictions and the return to a more normal situation.

Religious Services

The normal pattern of service is as outlined below.

Religious services are held at least twice daily, every day of the year for adult members. On Jewish festivals additional services have been held, as appropriate.

Up to four services for children and young people are held every Shabbat (Saturday) run by trained and supervised youth leaders. Children and youth services are successful and well attended.

All main synagogue services are either conducted by or assisted by our senior minister Rabbi Chazan Albert Chait MBE and lay leaders.

The UHC has also made use of social media to produce both Kabbalat Shabbat and Havdalah services as well as Zoom conferencing for Shiva and other group meetings and requirements.

Educational Activities

Our senior minister, Alby Chait, provides educational services for all UHC members by sermons and learning sessions, either in groups or individually, by leading discussions and leading study in Torah.

The aims of the United Hebrew Congregation, Leeds are undertaken specifically to ensure the charitable objectives meet the public benefit requirement of the Charities Act 2011.

Strategic report

The following sections for achievements and performance, financial review and plans for future periods form the strategic report of the charity.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

The UHC funds have all been applied towards the furtherance of our aim, to supply the services required of us and to make sure that the facilities are fit for purpose.

The UHC has continued to benefit from the £1.7m legacy.

In 2018 the Shul embarked on a much-needed repair and refurbishment programme to deal with some of the more important and neglected parts of the buildings.

2022 has seen the need to use further funds from the legacy to deal with other areas of the Shul's buildings that have now become priorities on a "to do" list. These repairment works have continued into 2023. The finance to support these works has come by realising investment funds.

The Trustee Directors had previously decided to invest £1m through the professional guidance of Rathbone Brothers Plc. At the end of 2022, Rathbones were holding a portfolio of investments and accumulated income with a combined market value of £900k - after encashing £100k of investment during the year.

The accounts include an annual provision for the depreciation of the building in the accounts. This ensures that the accounts are presented on a basis that reflects the consumption of this asset over time, in this case 100 years on a professionally procured valuation. As indicated above, it is our intention to repair and maintain the building to the current high standards such that the consumption of this main asset is negligible in practice.

The underlying excess of expenditure over income for the year ending 31 December 2022 was anticipated.

The primary cause of this deficit continues to be attributable to the fall in membership numbers over past years and the associated loss of revenue. In more recent times, new members have been joining and it is hoped that this trend will continue and help to reduce the operating shortfall in the near future.

Fund raising, donations and sponsorship have all played an important and significant part in defraying our operating costs for which enormous thanks go to all our generous members and supporters. It should be noted that we have claimed for Covid-19 related grants wherever possible and have used this money to support the changed operations of the UHC during lockdown.

Apart from income directly attributable to our charitable status, the UHC is fully dependent on membership contributions and other voluntary donations or legacies. Members' contributions are generally paid in full in a timely manner, which demonstrates the strength and significance of this covenant/level of support. Debt collection is paramount.

The losses in the value of the investments during the year reflected the turbulent state of world financial markets. It should be appreciated that the monies have been invested for the medium to long term with the objectives of achieving both growth and income. Future gains or losses will only crystallise at the time when any of the investments are actually realised.

The trustees have met the objectives of the charity noted above throughout the year, by continuing the religious and educational activities.

The trustees would like to thank the large number of volunteers (estimated to be around 85: security rota 45, Kiddush rota 15, Council and Committees 30, wardens and various service leaders 15, less those who serve across more than one of these categorises) who have assisted during the year. Without them the charity would not function at its current level.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Key measures of success for the organisation are attendances in Synagogue and membership numbers. Membership numbers at 31 December 2022 stood at 860 adults (2021: 879) plus just under 200 children.

The Synagogue takes its place as one of the three large orthodox communities in the Leeds city region seriously and normally hosts many school children in the course of a year to visit the Synagogue and to learn about our religion.

Financial review

As can be seen from the annual accounts for the year, the Statement of Financial Activities on page 12 shows an excess of expenditure over income of £135,905.

In considering the above figure, the following points should be noted:

- additional repair and refurbishment expenditure on the buildings, caretaker's bungalow and cemetery grounds amounted to over £66,000.
- expenditure of £34,563 has been charged in respect of depreciation.
- the income for the year included £31,816 from investments.

Page 12 also reflected unrealised net losses of £121,945 on investments for the year - a figure that largely wiped out the accumulated paper gains from past years. The unrestricted funds have decreased by £235,424 whilst the restricted funds have reduced by £22,426 to reflect the overall deficit for the year of £257,850.

This takes the reserves of the charity to £2,635,568 (2021: £2,893,418) - the details of which are as reflected in notes 28 and 29 of the following accounts.

The Directors and Trustees consider the assets of the charity are adequate to **fulfil** its obligations for the foreseeable future. The trustees regularly review the free reserves available to meet day to day expenses.

The Council review all costs in detail. This, with improved systems, processes, and financial controls, provides significant assurance over the viability of the synagogue for the foreseeable future.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Plans for future periods

The UHC Council, together with the UHC staff, continue to promote a proactive and engaging approach towards members. Pursuing an active programme of weekly events, as well as increasing collaboration with the other main Leeds Orthodox Synagogues in the provision of education, religious and speaker events and charitable activities, is intended to maintain the strength of the UHC and its members.

UHC's brand of vibrant engaging orthodoxy that is founded on being 'proud to be Jewish' will continue to be developed. To this end, we continue to work on our social media and web presence, and a variety of specific projects, events and initiatives. Our ethos is to do all of this to the highest standards to inspire and engage across all our membership. We are seeing the benefits of this in a positive feel-good factor feeding through into new members continuing to join the Synagogue.

The financial objective of the UHC is to break even in the short to medium term. The Synagogue's finances are constantly monitored with both the Trustee Directors and the Council working hard to implement appropriate plans to achieve that objective.

The UHC recognises its place at the heart of the Leeds Jewish community. It will continue to look outwards to play its role to help ensure the Leeds Jewish community is also vibrant and strong. There is a current drive to encourage unaffiliated members of the wider Jewish community to become members of the UHC.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

May 2, 2023

The trustees' annual report and the strategic report were approved on.....and signed on behalf of the board of trustees by:



[M I Lewin \(May 2, 2023 15:24 GMT+1\)](#)

M I Lewin
Trustee

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds

Year ended 31 December 2022

Opinion

We have audited the financial statements of United Hebrew Congregation - Leeds (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds *(continued)*

Year ended 31 December 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds *(continued)*

Year ended 31 December 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to the us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such, it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds *(continued)*

Year ended 31 December 2022

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



[Dale Coleman \(May 2, 2023 15:46 GMT+1\)](#)

Dale Coleman FCA (Senior Statutory Auditor)

For and on behalf of
Ford Campbell Freedman Limited
Chartered accountants & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

May 2, 2023

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	290,516	56,022	346,538	350,950
Other trading activities	6	4,689	–	4,689	2,408
Investment income	7	31,816	–	31,816	27,389
Other income	8	97,990	4,850	102,840	109,294
Total income		<u>425,011</u>	<u>60,872</u>	<u>485,883</u>	<u>490,041</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	4,242	–	4,242	5,154
Expenditure on charitable activities	10,11	484,765	24,798	509,563	429,921
Other expenditure	12	49,483	58,500	107,983	113,172
Total expenditure		<u>538,490</u>	<u>83,298</u>	<u>621,788</u>	<u>548,247</u>
Net (outgoing) expenditure		(113,479)	(22,426)	(135,905)	(58,206)
Net (losses)/gains on investments	13	(121,945)	–	(121,945)	88,421
Net (expenditure)/income and net movement in funds		<u>(235,424)</u>	<u>(22,426)</u>	<u>(257,850)</u>	<u>30,215</u>
Reconciliation of funds					
Total funds brought forward		2,805,822	87,596	2,893,418	2,863,203
Total funds carried forward		<u>2,570,398</u>	<u>65,170</u>	<u>2,635,568</u>	<u>2,893,418</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 27 form part of these financial statements.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022		2021
		£	£	£
Fixed assets				
Tangible fixed assets	19		1,722,457	1,751,520
Investments	20		902,476	1,125,867
			<u>2,624,933</u>	<u>2,877,387</u>
Current assets				
Stocks	21	15,988		14,475
Debtors	22	19,119		15,482
Investments	23	1,944		12,682
Cash at bank and in hand		33,865		14,625
		<u>70,916</u>		<u>57,264</u>
Creditors: amounts falling due within one year	25	<u>60,281</u>		<u>41,233</u>
Net current assets			<u>10,635</u>	<u>16,031</u>
Total assets less current liabilities			<u>2,635,568</u>	<u>2,893,418</u>
Net assets			<u>2,635,568</u>	<u>2,893,418</u>
Funds of the charity				
Restricted funds			65,170	87,596
Unrestricted funds			2,570,398	2,805,822
Total charity funds	28		<u>2,635,568</u>	<u>2,893,418</u>

These financial statements were approved by the board of trustees and authorised for issue on

May 2, 2023

....., and are signed on behalf of the board by:



[M I Lewin \(May 2, 2023 15:24 GMT+1\)](#)

M I Lewin
Trustee

The notes on pages 15 to 27 form part of these financial statements.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net (expenditure)/income		(257,850)	30,215
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		34,563	34,467
Net (losses)/gains on investments		121,945	(88,421)
Dividends, interest and rents from investments		(31,816)	(27,389)
Interest payable and similar charges		2,098	2,096
Accrued expenses/(income)		18,452	(15,066)
<i>Changes in:</i>			
Stocks		(1,513)	(477)
Trade and other debtors		(3,637)	(868)
Trade and other creditors		596	13,272
Cash generated from operations		(117,162)	(52,171)
Interest paid		(2,098)	(2,096)
Net cash used in operating activities		(119,260)	(54,267)
Cash flows from investing activities			
Dividends, interest and rents from investments		31,816	27,389
Purchase of tangible assets		(5,500)	(584)
Purchases of other investments		–	(27,059)
Proceeds from sale of other investments		101,446	2,914
Net cash from investing activities		127,762	2,660
Net increase/(decrease) in cash and cash equivalents		8,502	(51,607)
Cash and cash equivalents at beginning of year		27,307	78,914
Cash and cash equivalents at end of year	24	35,809	27,307

The notes on pages 15 to 27 form part of these financial statements.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 151 Shadwell Lane, Leeds, LS17 8DW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

United Hebrew Congregation - Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic or transaction value unless otherwise stated in the relevant accounting policy notes.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain fixed assets and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% Straight line excluding land
Fixtures, fittings and computer equipment	-	3.33% and 25% Straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income and expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Members contributions	232,772	56,022	288,794
Tax repayment	55,770	–	55,770
Donations	1,974	–	1,974
	<u>290,516</u>	<u>56,022</u>	<u>346,538</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Members contributions	218,890	55,336	274,226
Tax repayment	57,707	–	57,707
Donations	18,917	100	19,017
	<u>295,514</u>	<u>55,436</u>	<u>350,950</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from Bookshop	3,311	3,311	2,388	2,388
Income from Leisure circle	1,378	1,378	20	20
	<u>4,689</u>	<u>4,689</u>	<u>2,408</u>	<u>2,408</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	<u>31,816</u>	<u>31,816</u>	<u>27,389</u>	<u>27,389</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other income	63,428	4,850	68,278
Funeral and other related income	34,562	—	34,562
	<u>97,990</u>	<u>4,850</u>	<u>102,840</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other income	54,046	9,530	63,576
Funeral and other related income	45,718	—	45,718
	<u>99,764</u>	<u>9,530</u>	<u>109,294</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Book shop costs	3,000	3,000	2,000	2,000
Other activities	395	395	1,662	1,662
Advertising	847	847	1,492	1,492
	<u>4,242</u>	<u>4,242</u>	<u>5,154</u>	<u>5,154</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Running costs	364,645	19,850	384,495
Kiddush and Festival expenses	45,915	—	45,915
Donations to other charities	2,865	4,948	7,813
Support costs	71,340	—	71,340
	<u>484,765</u>	<u>24,798</u>	<u>509,563</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Running costs	279,671	25,364	305,034
Kiddush and Festival expenses	35,230	100	35,330
Donations to other charities	9,670	5,221	14,891
Support costs	74,664	—	74,666
	<u>399,235</u>	<u>30,685</u>	<u>429,921</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Running costs	384,495	–	384,495	305,034
Kiddush and Festival expenses	45,915	–	45,915	35,330
Donations to other charities	7,813	–	7,813	14,891
Governance costs	–	71,340	71,340	74,666
	<u>438,223</u>	<u>71,340</u>	<u>509,563</u>	<u>429,921</u>

12. Other expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Funeral and other related expenditure	<u>49,483</u>	<u>58,500</u>	<u>107,983</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Funeral and other related expenditure	<u>59,643</u>	<u>53,530</u>	<u>113,172</u>

13. Net (losses)/gains on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on listed investments	<u>(121,945)</u>	<u>(121,945)</u>	<u>88,421</u>	<u>88,421</u>

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>34,563</u>	<u>34,467</u>

15. Auditors remuneration

	2022	2021
	£	£
Fees payable for the audit of the financial statements	<u>7,620</u>	<u>6,900</u>
Fees payable to the charity's auditor and its associates for other services: Taxation advisory services	<u>504</u>	<u>504</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	220,636	188,534
Social security costs	14,857	13,319
Employer contributions to pension plans	6,846	6,191
	<u>242,339</u>	<u>208,044</u>

The average head count of employees during the year was 7 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of other staff	<u>7</u>	<u>7</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	No.	No.
£90,000 to £99,999	<u>1</u>	<u>1</u>

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Transfers between funds

There have been no fund transfers in the current year (2021: £26,500 was transferred from the restricted fund to the unrestricted fund see note 28).

19. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	1,547,174	397,095	1,944,269
Additions	–	5,500	5,500
At 31 December 2022	<u>1,547,174</u>	<u>402,595</u>	<u>1,949,769</u>
Depreciation			
At 1 January 2022	108,750	83,999	192,749
Charge for the year	15,000	19,563	34,563
At 31 December 2022	<u>123,750</u>	<u>103,562</u>	<u>227,312</u>
Carrying amount			
At 31 December 2022	<u>1,423,424</u>	<u>299,033</u>	<u>1,722,457</u>
At 31 December 2021	<u>1,438,424</u>	<u>313,096</u>	<u>1,751,520</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Investments

	Listed investments £
Cost or valuation	
At 1 January 2022	1,125,867
Additions	—
Disposals	(100,782)
Fair value movements	(122,609)
At 31 December 2022	<u>902,476</u>
Impairment	
At 1 January 2022 and 31 December 2022	
Carrying amount	
At 31 December 2022	<u>902,476</u>
At 31 December 2021	<u>1,125,867</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The listed investments are shown at market value as provided by the charity's investment managers Rathbone Brothers Plc.

21. Stocks

	2022 £	2021 £
Total stock	<u>15,988</u>	<u>14,475</u>

22. Debtors

	2022 £	2021 £
Prepayments and accrued income	13,492	10,708
Other debtors	<u>5,627</u>	<u>4,774</u>
	<u>19,119</u>	<u>15,482</u>

23. Investments

	2022 £	2021 £
Short-term deposits	<u>1,944</u>	<u>12,682</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

24. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2022	2021
	£	£
Cash at bank and in hand	33,865	14,625
Short-term deposits	1,944	12,682
	<u>35,809</u>	<u>27,307</u>

25. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	35,267	16,815
Other creditors	25,014	24,418
	<u>60,281</u>	<u>41,233</u>

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,846 (2021: £6,191).

27. Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

28. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
General funds	1,614,209	423,637	(473,619)	–	(121,945)	1,442,282
Designated fund legacy	1,046,925	–	–	–	–	1,046,925
Designated fixed asset reserve	109,487	–	(63,386)	–	–	46,101
Designated Chazan fund	3,758	1,090	(1,485)	–	–	3,363
Designated New Year Appeal fund	31,443	284	–	–	–	31,727
	<u>2,805,822</u>	<u>425,011</u>	<u>(538,490)</u>	<u>–</u>	<u>(121,945)</u>	<u>2,570,398</u>

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
General funds	1,515,192	407,588	(439,257)	42,265	88,421	1,614,209
Designated fund legacy	1,058,289	–	(11,364)	–	–	1,046,925
Designated fixed asset reserve	121,176	–	(11,689)	–	–	109,487
Designated Chazan fund	3,758	150	(150)	–	–	3,758
Designated New Year Appeal fund	31,443	17,337	(1,572)	(15,765)	–	31,443
	<u>2,729,858</u>	<u>425,075</u>	<u>(464,032)</u>	<u>26,500</u>	<u>88,421</u>	<u>2,805,822</u>

Designated fixed asset reserve is a fund set up for specific capital repairs and depreciation.

Designated Fund legacy contains funds ring-fenced by the trustees.

Chazan fund contains donations from members for Hebrew reading lessons. This money is then spent on projects in keeping with the ethos of the UHC.

Designated funds for New Year appeal contains funds ring-fenced by the trustees.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

28. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Cemetery						
Maintenance	12,013	51,074	(58,500)	–	–	4,587
Building Repairs	75,583	–	(15,000)	–	–	60,583
Leeds Jewish Representative Council						
Contribution	–	4,948	(4,948)	–	–	–
UHC legacy	–	–	–	–	–	–
New Mums lunch	–	–	–	–	–	–
Government Coronavirus Community Support fund	–	–	–	–	–	–
Diverse community funding	–	–	–	–	–	–
Stay Well Winter grant	–	4,850	(4,850)	–	–	–
	<u>87,596</u>	<u>60,872</u>	<u>(83,298)</u>	<u>–</u>	<u>–</u>	<u>65,170</u>

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Cemetery						
Maintenance	14,530	50,115	(52,632)	–	–	12,013
Building Repairs	90,583	–	(15,000)	–	–	75,583
Leeds Jewish Representative Council						
Contribution	–	5,221	(5,221)	–	–	–
UHC legacy	26,500	–	–	(26,500)	–	–
New Mums lunch	–	100	(100)	–	–	–
Government Coronavirus Community Support fund	–	9,530	(9,530)	–	–	–
Diverse community funding	1,732	–	(1,732)	–	–	–
Stay Well Winter grant	–	–	–	–	–	–
	<u>133,345</u>	<u>64,966</u>	<u>(84,215)</u>	<u>(26,500)</u>	<u>–</u>	<u>87,596</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

28. Analysis of charitable funds *(continued)*

Cemetery Maintenance contributions are used for the maintenance of the cemetery.

Building repairs contributions raised for major refurbishment of the charity buildings.

Leeds Jewish Representative Council contribution towards the work carried out by the organisation.

In 2021, the UHC legacy fund balance was transferred to the general fund reserve to reflect its lasting objectives of supporting the UHC charity, its members and the wider community.

New Mums lunch funds raised to prepare a meal to support the new families.

Government Coronavirus Community Support fund provide funds to increase community support to vulnerable people affected by the COVID-19 crisis.

Diverse community funding are to be used to lead on positive Covid-19 messages and support for culturally diverse communities in Leeds.

Stay Well Winter grant funding was used to provide a warm space within the community.

29. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,661,874	60,583	1,722,457
Investments	902,476	–	902,476
Current assets	6,048	4,587	10,635
Net assets	<u>2,570,398</u>	<u>65,170</u>	<u>2,635,568</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,675,937	75,583	1,751,520
Investments	1,125,867	–	1,125,867
Current assets	4,018	12,013	16,031
Net assets	<u>2,805,822</u>	<u>87,596</u>	<u>2,893,418</u>

30. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>902,476</u>	<u>1,125,867</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

31. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	14,625	19,240	33,865
Current asset investments	12,682	(10,738)	1,944
	<u>27,307</u>	<u>8,502</u>	<u>35,809</u>

32. Related parties

During the period the trustees made unconditional donations to the charity totalling £9,561 (2021 £5,685).

UNITED HEBREW CONGREGATION LEEDS

England & Wales - Charity number 515316

Accounts

COMPANY REGISTRATION NUMBER: 01810883

CHARITY REGISTRATION NUMBER: 515316

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Financial Statements

31 December 2021

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	7
Statement of financial activities (including income and expenditure account)	11
Statement of financial position	12
Statement of cash flows	13
Notes to the financial statements	14

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name United Hebrew Congregation - Leeds

Charity registration number 515316

Company registration number 01810883

Principal office and registered office 151 Shadwell Lane
Leeds
LS17 8DW

The trustees

S P Dorsey
R J Manning (Retired 26 May 2021)
E M Ziff
M I Lewin
R Dewar

Company secretary L Moss

Auditor Ford Campbell Freedman Limited
Chartered accountants & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

Bankers HSBC Bank plc
PO Box 105
33 Park Row
Leeds
LS1 1LD

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management

The operations of the United Hebrew Congregation Leeds ("UHC") are governed and structured in accordance with its Articles of Association adopted in 2018, its byelaws as outlined below, and with the practices, customs and traditions of an orthodox Synagogue.

The structure of the Council of the UHC remains the President, one Vice President and the chairs of the finance, facilities, administration, adult services, youth services, events, and marketing and communications committees, and the immediate past president, in addition to elected and appointed ordinary members.

The Council normally meets once every six weeks to determine policy and direction and to provide governance and management of the many functions, duties, tasks and activities of the UHC.

In addition, a Board of Trustee Directors continues to provide strategic oversight of and support to the Council and organisation but is not involved in its day-to-day running.

The Board plays a key role in determining the appropriate investment policy relating to funds acquired from the recent legacy, with the support and advice of its professional advisers, Rathbone Brothers Plc. These arrangements are designed to provide a high level of assurance for the future sustainability of the organisation.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Objectives and activities

Introduction

The United Hebrew Congregation, Leeds seeks through its principal activities and by its constitution, to advance the religious and educational needs of the Leeds Jewish Community. In furtherance of that activity it holds certain properties and assets.

This report sets out the activities of the UHC for the year ended 31 December 2021, to meet its aims as set out above.

The activities of the UHC have been seriously impacted through most of the year by the effects of Covid-19 and the constraints relating to social distancing and "lock-down" requirements. The UHC has sought to pro-actively adapt to these conditions with the help of innovative ideas and the use of electronic means of communication.

Subject to the above qualification, religious services have been provided throughout the year with extra services for special occasions. In addition, the needs of our members have been met by the organisation of other activities, some religious, some educational, some social and cultural, and some life cycle event driven and pastoral.

Religious Services

The normal pattern of service is as outlined below.

Religious services are held at least twice daily, every day of the year for adult members. On Jewish festivals additional services have been held, as appropriate.

Up to four services for children and young people are held every Shabbat (Saturday) run by trained and supervised youth leaders. Children and youth services are successful and well attended.

All main synagogue services are either conducted by or assisted by our senior minister Rabbi Chazan Albert Chait MBE and lay leaders.

The effects of Covid-19 have curtailed or reduced the frequency of many of these services during 2021. However, the UHC has made use of social media to produce both Kabbalat Shabbat and Havdalah services as well as Zoom conferencing for Shiva and other group meetings and requirements.

Educational Activities

Our senior minister, Alby Chait, provides educational services for all UHC members by sermons and learning sessions, either in groups or individually, by leading discussions and leading study in Torah.

The aims of the United Hebrew Congregation, Leeds are undertaken specifically to ensure the charitable objectives meet the public benefit requirement of the Charities Act 2011.

Strategic report

The following sections for achievements and performance, financial review and plans for future periods form the strategic report of the charity.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Achievements and performance

The UHC funds have all been applied towards the furtherance of our aim, to supply the services required of us and to make sure that the facilities are fit for purpose.

As can be seen from the annual accounts for the year, the Statement of Financial Activities shows an excess of expenditure over income of £58,206

The UHC has continued to benefit from the £1.7m legacy with many parts of the building complex now refurbished.

The Trustee Directors had previously decided to invest £1m through the professional guidance of Rathbone Brothers Plc. At the end of 2021, Rathbones were holding a portfolio of investments and accumulated income with a combined market value of £1,138,549 - this in spite of the dramatic fluctuations in share prices as an ongoing consequence of Covid-19. On a cautious note, it should be appreciated that the monies have been invested for the medium to long term with the objectives of achieving both growth and income. Future gains or losses will only crystallise at the time when any of the investments are actually realised.

The accounts include an annual provision for the depreciation of the building in the accounts. This ensures that the accounts are presented on a basis that reflects the consumption of this asset over time, in this case 100 years on a professionally procured valuation. As indicated above, it is our intention to repair and maintain the building to the current high standards such that the consumption of this main asset is negligible in practice.

The underlying excess of expenditure over income for the year ending 31 December 2021 was anticipated although not the continuing impact of Covid-19.

The primary cause of this deficit continues to be attributable to the fall in membership numbers over past years and the associated loss of revenue. In more recent times, new members have been joining and it is hoped that this trend will continue and help to reduce the operating shortfall in the near future.

Fund raising, donations and sponsorship have all played an important and significant part in defraying our operating costs for which enormous thanks go to all our generous members and supporters. It should be noted that we have claimed for Covid-19 related grants wherever possible and have used this money to support the changed operations of the UHC during lockdown.

Apart from income directly attributable to our charitable status, the UHC is fully dependent on membership contributions and other voluntary donations or legacies. Members' contributions are generally paid in full in a timely manner, which demonstrates the strength and significance of this covenant/level of support. Debt collection is paramount.

The trustees have met the objectives of the charity noted above throughout the year, by continuing the religious and educational activities.

The trustees would like to thank the large number of volunteers (estimated to be around 85: security rota 45, Kiddush rota 15, Council and Committees 30, wardens and various service leaders 15, less those who serve across more than one of these categories) who have assisted during the year. Without them the charity would not function at its current level.

Key measures of success for the organisation are attendances in Synagogue and membership numbers. Membership numbers at 31 December 2021 stood at 879 adults (2020: 875) plus just under 200 children.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

The Synagogue takes its place as one of the three large orthodox communities in the Leeds city region seriously and normally hosts many school children in the course of a year to visit the Synagogue and to learn about our religion.

Financial review

During the year, the UHC generated an overall surplus of £30,215 (2020: deficit £343,496) - as reflected on page 11 of these accounts.

In considering the above figure, the following points should be noted:

- the excess of expenditure over income of £58,206 was mitigated by the realised and unrealised net gains of £88,421 on investments.
- expenditure of £34,467 has been charged in respect of depreciation.
- the income for the year included £27,389 from investments and a net amount of £15,765 from the New Year Appeal.

Following a review the UHC legacy fund of £26,500 has been reclassified and moved from restricted funds to unrestricted funds.

The unrestricted funds have increased by £75,964 whilst the restricted funds have reduced by £45,749. The net difference reflects the overall surplus for the year of £30,215 referred to above.

This takes the reserves overall of the charity to £2,893,418 (2020: £2,863,203) – the full details of which are as reflected in notes 28 and 29 of the following accounts.

The Directors and Trustees consider the assets of the charity are adequate to fulfil its obligations for the foreseeable future. The trustees regularly review the free reserves available to meet day to day expenses.

The Council review all costs in detail. This, with improved systems, processes, and financial controls, provides significant assurance over the future viability of the synagogue.

Plans for future periods

The UHC Council, together with the UHC staff, continue to promote a proactive and engaging approach towards members. Pursuing an active programme of weekly events, as well as increasing collaboration with the other main Leeds Orthodox Synagogues in the provision of education, religious and speaker events and charitable activities, is intended to maintain the strength of the UHC and its members.

UHC's brand of vibrant engaging orthodoxy that is founded on being 'proud to be Jewish' will continue to be developed. To this end, we continue to work on our social media and web presence, and a variety of specific projects, events and initiatives. Our ethos is to do all of this to the highest standards to inspire and engage across all our membership. We are seeing the benefits of this in a positive feel-good factor feeding through into new members continuing to join the Synagogue.

The financial objective of the UHC is to break even in the short to medium term. The Synagogue's finances are constantly monitored with both the Trustee Directors and the Council working hard to implement appropriate plans to achieve that objective.

The UHC recognises its place at the heart of the Leeds Jewish community. It will continue to look outwards to play its role to help ensure the Leeds Jewish community is also vibrant and strong.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

M I Lewin
Trustee

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds

Year ended 31 December 2021

Opinion

We have audited the financial statements of United Hebrew Congregation - Leeds (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds *(continued)*

Year ended 31 December 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds *(continued)*

Year ended 31 December 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to the us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such, it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds *(continued)*

Year ended 31 December 2021

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Dale Coleman FCA (Senior Statutory Auditor)

For and on behalf of
Ford Campbell Freedman Limited
Chartered accountants & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

.....

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	295,514	55,436	350,950	416,718
Other trading activities	6	2,408	–	2,408	1,971
Investment income	7	27,389	–	27,389	20,509
Other income	8	99,764	9,530	109,294	109,591
Total income		<u>425,075</u>	<u>64,966</u>	<u>490,041</u>	<u>548,789</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	5,154	–	5,154	4,783
Expenditure on charitable activities	10,11	399,235	30,685	429,921	785,066
Other expenditure	12	59,643	53,530	113,172	133,476
Total expenditure		<u>464,032</u>	<u>84,215</u>	<u>548,247</u>	<u>923,325</u>
Net (outgoing) expenditure		(38,957)	(19,249)	(58,206)	(374,536)
Net gains on investments	13	88,421	–	88,421	31,040
Net income/(expenditure)		<u>49,464</u>	<u>(19,249)</u>	<u>30,215</u>	<u>(343,496)</u>
Transfer between funds	28	26,500	(26,500)	–	–
Net movement in funds		<u>75,964</u>	<u>(45,749)</u>	<u>30,215</u>	<u>(343,496)</u>
Reconciliation of funds					
Total funds brought forward		2,729,858	133,345	2,863,203	3,206,699
Total funds carried forward		<u>2,805,822</u>	<u>87,596</u>	<u>2,893,418</u>	<u>2,863,203</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 27 form part of these financial statements.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

		2021		2020
	Note	£	£	£
Fixed assets				
Tangible fixed assets	19		1,751,520	1,785,403
Investments	20		1,125,867	1,013,301
			2,877,387	2,798,704
Current assets				
Stocks	21	14,475		13,998
Debtors	22	15,482		14,614
Investments	23	12,682		37,763
Cash at bank and in hand		14,625		41,151
		57,264		107,526
Creditors: amounts falling due within one year	25	41,233		43,027
Net current assets			16,031	64,499
Total assets less current liabilities			2,893,418	2,863,203
Net assets			2,893,418	2,863,203
Funds of the charity				
Restricted funds			87,596	133,345
Unrestricted funds			2,805,822	2,729,858
Total charity funds	28		2,893,418	2,863,203

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

M I Lewin
Trustee

The notes on pages 14 to 27 form part of these financial statements.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income/(expenditure)		30,215	(343,496)
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		34,467	30,896
Net gains on investments		(88,421)	(31,040)
Dividends, interest and rents from investments		(27,389)	(20,140)
Other interest receivable and similar income		-	(369)
Interest payable and similar charges		2,096	2,784
Loss on disposal of tangible fixed assets		-	8,000
Accrued (income)/expenses		(15,066)	7,835
<i>Changes in:</i>			
Stocks		(477)	(3,436)
Trade and other debtors		(868)	(129)
Trade and other creditors		13,272	3,054
Cash generated from operations		(52,171)	(346,041)
Interest paid		(2,096)	(2,784)
Interest received		-	369
Net cash used in operating activities		(54,267)	(348,456)
Cash flows from investing activities			
Dividends, interest and rents from investments		27,389	20,140
Purchase of tangible assets		(584)	(24,698)
Purchases of other investments		(27,059)	(632,013)
Proceeds from sale of other investments		2,914	22,950
Net cash from/(used in) investing activities		2,660	(613,621)
Net decrease in cash and cash equivalents		(51,607)	(962,077)
Cash and cash equivalents at beginning of year		78,914	1,040,991
Cash and cash equivalents at end of year	24	27,307	78,914

The notes on pages 14 to 27 form part of these financial statements.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 151 Shadwell Lane, Leeds, LS17 8DW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

United Hebrew Congregation - Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic or transaction value unless otherwise stated in the relevant accounting policy notes.

3. Accounting policies

Depreciation policy

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain fixed assets and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% Straight line excluding land
Fixtures, fittings and computer equipment	-	3.33% and 25% Straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income and expenditure.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Members contributions	218,890	55,336	274,226
Tax repayment	57,707	–	57,707
Donations	18,917	100	19,017
	<u>295,514</u>	<u>55,436</u>	<u>350,950</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Members contributions	211,774	74,213	285,987
Tax repayment	49,781	–	49,781
Donations	80,850	100	80,950
	<u>342,405</u>	<u>74,313</u>	<u>416,718</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from Bookshop	2,388	2,388	1,246	1,246
Income from Leisure circle	20	20	725	725
	<u>2,408</u>	<u>2,408</u>	<u>1,971</u>	<u>1,971</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	27,389	27,389	20,140	20,140
Bank interest receivable	–	–	369	369
	<u>27,389</u>	<u>27,389</u>	<u>20,509</u>	<u>20,509</u>

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other income	54,046	9,530	63,576
Funeral and other related income	45,718	–	45,718
	<u>99,764</u>	<u>9,530</u>	<u>109,294</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Other income	39,426	10,682	50,107
Funeral and other related income	39,484	20,000	59,484
	<u>78,910</u>	<u>30,682</u>	<u>109,591</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Book shop costs	2,000	2,000	(1,977)	(1,977)
Other activities	1,662	1,662	4,862	4,862
Advertising	1,492	1,492	1,898	1,898
	<u>5,154</u>	<u>5,154</u>	<u>4,783</u>	<u>4,783</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Running costs	279,671	25,364	305,034
Kiddush and Festival expenses	35,230	100	35,330
Donations to other charities	9,670	5,221	14,891
Support costs	74,664	–	74,666
	<u>399,235</u>	<u>30,685</u>	<u>429,921</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Running costs	627,508	31,117	658,624
Kiddush and Festival expenses	33,028	1,074	34,102
Donations to other charities	5,150	7,128	12,276
Support costs	80,062	–	80,064
	<u>745,748</u>	<u>39,319</u>	<u>785,066</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Running costs	305,034	–	305,034	658,624
Kiddush and Festival expenses	35,330	–	35,330	34,102
Donations to other charities	14,891	–	14,891	12,276
Governance costs	–	74,666	74,666	80,064
	<u>355,255</u>	<u>74,666</u>	<u>429,921</u>	<u>785,066</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Loss on disposal of tangible fixed assets held for charity's own use	–	–	–
Funeral and other related expenditure	59,643	53,530	113,172
	<u>59,643</u>	<u>53,530</u>	<u>113,172</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets held for charity's own use	–	8,000	8,000
Funeral and other related expenditure	42,008	83,468	125,476
	<u>42,008</u>	<u>91,468</u>	<u>133,476</u>

13. Net gains on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	<u>88,421</u>	<u>88,421</u>	<u>31,040</u>	<u>31,040</u>

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	34,467	30,896
Loss on disposal of tangible fixed assets	–	<u>8,000</u>

15. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>6,900</u>	<u>6,540</u>
Fees payable to the charity's auditor and its associates for other services: Taxation advisory services	<u>504</u>	<u>882</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	188,534	182,809
Social security costs	13,319	12,593
Employer contributions to pension plans	6,191	6,285
	<u>208,044</u>	<u>201,687</u>

The average head count of employees during the year was 7 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of other staff	<u>7</u>	<u>7</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No.	No.
£80,000 to £89,999	-	1
£90,000 to £99,999	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Transfers between funds

There have been no fund transfers in the current or previous year.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	1,547,174	396,511	1,943,685
Additions	–	584	584
At 31 December 2021	<u>1,547,174</u>	<u>397,095</u>	<u>1,944,269</u>
Depreciation			
At 1 January 2021	93,750	64,532	158,282
Charge for the year	15,000	19,467	34,467
At 31 December 2021	<u>108,750</u>	<u>83,999</u>	<u>192,749</u>
Carrying amount			
At 31 December 2021	<u>1,438,424</u>	<u>313,096</u>	<u>1,751,520</u>
At 31 December 2020	<u>1,453,424</u>	<u>331,979</u>	<u>1,785,403</u>

20. Investments

	Listed investments £
Cost or valuation	
At 1 January 2021	1,013,301
Additions	27,059
Disposals	(2,693)
Fair value movements	88,200
At 31 December 2021	<u>1,125,867</u>
Impairment	
At 1 January 2021 and 31 December 2021	
Carrying amount	
At 31 December 2021	<u>1,125,867</u>
At 31 December 2020	<u>1,013,301</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The listed investments are shown at market value as provided by the charity's investment managers Rathbone Brothers Plc.

21. Stocks

	2021 £	2020 £
Total stock	<u>14,475</u>	<u>13,998</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

22. Debtors

	2021	2020
	£	£
Prepayments and accrued income	10,708	9,351
Other debtors	4,774	5,263
	<u>15,482</u>	<u>14,614</u>

23. Investments

	2021	2020
	£	£
Short-term deposits	<u>12,682</u>	<u>37,763</u>

24. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2021	2020
	£	£
Cash at bank and in hand	14,625	41,151
Short-term deposits	12,682	37,763
	<u>27,307</u>	<u>78,914</u>

25. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	16,815	31,881
Other creditors	24,418	11,146
	<u>41,233</u>	<u>43,027</u>

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,191 (2020: £6,285).

27. Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

28. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
General funds	1,515,192	407,588	(439,257)	42,265	88,421	1,614,209
Designated fund legacy	1,058,289	–	(11,364)	–	–	1,046,925
Designated fixed asset reserve	121,176	–	(11,689)	–	–	109,487
Designated Chazan fund	3,758	150	(150)	–	–	3,758
Designated New Year Appeal fund	31,443	17,337	(1,572)	(15,765)	–	31,443
	<u>2,729,858</u>	<u>425,075</u>	<u>(464,032)</u>	<u>26,500</u>	<u>88,421</u>	<u>2,805,822</u>

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
General funds	1,480,485	382,545	(403,878)	25,000	31,040	1,515,192
Designated fund legacy	1,430,001	–	(371,712)	–	–	1,058,289
Designated fixed asset reserve	132,865	–	(11,689)	–	–	121,176
Designated Chazan fund	4,211	125	(578)	–	–	3,758
Designated New Year Appeal fund	–	61,125	(4,682)	(25,000)	–	31,443
	<u>3,047,562</u>	<u>443,795</u>	<u>(792,539)</u>	<u>–</u>	<u>31,040</u>	<u>2,729,858</u>

Designated building repairs fund and general building reserve have been combined into the fixed asset fund during the year for specific capital repairs and depreciation.

Designated Fund legacy contains funds ring-fenced by the trustees.

Chazan fund contains donations from members for Hebrew reading lessons. This money is then spent on projects in keeping with the ethos of the UHC.

Designated funds for New Year appeal contains funds ring-fenced by the trustees.

During the year the New Year appeal was not specific, anything that was not spent was for general funds. Balance remaining relates to 2020 appeal and is for a specific purpose.

Following a review the UHC legacy fund of £26,500 has been reclassified and moved from restricted funds to unrestricted funds.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

28. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Cemetery						
Maintenance	14,530	50,115	(52,632)	–	–	12,013
Building Repairs	90,583	–	(15,000)	–	–	75,583
Leeds Jewish Representative Council						
Contribution	–	5,221	(5,221)	–	–	–
UHC legacy	26,500	–	–	(26,500)	–	–
New Mums lunch	–	100	(100)	–	–	–
Sabbatical Fund	–	–	–	–	–	–
Video fund	–	–	–	–	–	–
Government Coronavirus Community Support fund	–	9,530	(9,530)	–	–	–
Diverse community funding	1,732	–	(1,732)	–	–	–
	<u>133,345</u>	<u>64,966</u>	<u>(84,215)</u>	<u>(26,500)</u>	<u>–</u>	<u>87,596</u>

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
Cemetery						
Maintenance	24,824	87,087	(97,381)	–	–	14,530
Building Repairs	105,583	–	(15,000)	–	–	90,583
Leeds Jewish Representative Council						
Contribution	–	7,126	(7,126)	–	–	–
UHC legacy	26,500	–	–	–	–	26,500
New Mums lunch	287	100	(387)	–	–	–
Sabbatical Fund	195	–	(195)	–	–	–
Video fund	1,748	–	(1,748)	–	–	–
Government Coronavirus Community Support fund	–	8,950	(8,950)	–	–	–
Diverse community funding	–	1,732	–	–	–	1,732
	<u>159,137</u>	<u>104,995</u>	<u>(130,787)</u>	<u>–</u>	<u>–</u>	<u>133,345</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

28. Analysis of charitable funds *(continued)*

Cemetery Maintenance contributions are used for the maintenance of the cemetery.

Building repairs contributions raised for major refurbishment of the charity buildings.

Leeds Jewish Representative Council contribution towards the work carried out by the organisation.

New Mums lunch funds raised to prepare a meal to support the new families.

Sabbatical fund are funds raised towards Alby Chait next sabbatical.

Video fund are funds donated to create a video about United Hebrew Congregation - Leeds.

Government Coronavirus Community Support fund provide funds to increase community support to vulnerable people affected by the COVID-19 crisis.

Diverse community funding are to be used to lead on positive Covid-19 messages and support for culturally diverse communities in Leeds.

Following a review of the UHC legacy, the fund balance has been transferred to the general fund reserve to reflect its continuing broader objectives of supporting the UHC charity, its members and the wider community.

29. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,675,937	75,583	1,751,520
Investments	1,125,867	–	1,125,867
Current assets	4,018	12,013	16,031
Net assets	2,805,822	87,596	2,893,418

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,694,820	90,583	1,785,403
Investments	1,013,301	–	1,013,301
Current assets	21,737	42,762	64,499
Net assets	2,729,858	133,345	2,863,203

30. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	1,125,867	1,013,301

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

31. Analysis of changes in net debt

	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	41,151	(26,526)	14,625
Current asset investments	37,763	(25,081)	12,682
	<u>78,914</u>	<u>(51,607)</u>	<u>27,307</u>

32. Related parties

During the period the trustees made unconditional donations to the charity totalling £5,685 (2020 £11,414).

UNITED HEBREW CONGREGATION LEEDS

England & Wales - Charity number 515316

Accounts

COMPANY REGISTRATION NUMBER: 01810883

CHARITY REGISTRATION NUMBER: 515316

**United Hebrew Congregation - Leeds
Company Limited by Guarantee
Financial Statements
31 December 2020**

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	8
Statement of financial activities (including income and expenditure account)	12
Statement of financial position	13
Statement of cash flows	14
Notes to the financial statements	15

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name United Hebrew Congregation - Leeds

Charity registration number 515316

Company registration number 01810883

Principal office and registered office 151 Shadwell Lane
Leeds
LS17 8DW

The trustees

S P Dorsey
R J Manning
E M Ziff
M Lewin
R Dewar

Company secretary L Moss

Auditor Ford Campbell Freedman Limited
Chartered accountants & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

Bankers HSBC Bank plc
PO Box 105
33 Park Row
Leeds
LS1 1LD

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Structure, governance and management

The operations of the United Hebrew Congregation Leeds ("UHC") are governed and structured in accordance with its Articles of Association adopted in 2018, its byelaws as outlined below, and with the practices, customs and traditions of an orthodox Synagogue.

The structure of the Council of the UHC remains the President, one Vice President and the chairs of the finance, facilities, administration, adult services, youth services, events, and marketing and communications committees, and the immediate past president, in addition to elected and appointed ordinary members.

The Council normally meets once every six weeks to determine policy and direction and to provide governance and management of the many functions, duties, tasks and activities of the UHC.

In addition, a Board of Trustee Directors continues to provide strategic oversight of and support to the Council and organisation but is not involved in its day-to-day running.

The Board plays a key role in determining the appropriate investment policy relating to funds acquired from the recent legacy, with the support and advice of its professional advisers, Rathbone Brothers Plc. These arrangements are designed to provide a high level of assurance for the future sustainability of the organisation.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Objectives and activities

Introduction

The United Hebrew Congregation, Leeds seeks through its principal activities and by its constitution, to advance the religious and educational needs of the Leeds Jewish Community. In furtherance of that activity it holds certain properties and assets.

This report sets out the activities of the UHC for the year ended 31 December 2020, to meet its aims as set out above.

The activities of the UHC have been seriously impacted through most of the year by the effects of Covid-19 and the constraints relating to social distancing and "lock-down" requirements. The UHC has sought to pro-actively adapt to these conditions with the help of innovative ideas and the use of electronic means of communication.

Subject to the above qualification, religious services have been provided throughout the year with extra services for special occasions. In addition, the needs of our members have been met by the organisation of other activities, some religious, some educational, some social and cultural, and some life cycle event driven and pastoral.

Religious Services

The normal pattern of service is as outlined below.

Religious services are held at least twice daily, every day of the year for adult members. On Jewish festivals additional services have been held, as appropriate.

Up to four services for children and young people are held every Shabbat (Saturday) run by trained and supervised youth leaders. Children and youth services are successful and well attended.

All main synagogue services are either conducted by or assisted by our senior minister Chazan Albert Chait and lay leaders.

The effects of Covid-19 have curtailed or reduced the frequency of many of these services during 2020. However, the UHC has made use of social media to produce both Kabbalat Shabbat and Havdalah services as well as Zoom conferencing for Shiva and other group meetings and requirements.

Educational Activities

Our senior minister, Alby Chait, provides educational services for all UHC members by sermons and learning sessions, either in groups or individually, by leading discussions and leading study in Torah.

The aims of the United Hebrew Congregation, Leeds are undertaken specifically to ensure the charitable objectives meet the public benefit requirement of the Charities Act 2011.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance

The UHC funds have all been applied towards the furtherance of our aim, to supply the services required of us and to make sure that the facilities are fit for purpose.

As can be seen from the annual accounts for the year, the result of the financial activities resulted in an overall deficit of £345,496 after including the exceptional costs of substantial improvement works.

The UHC has continued to benefit from the £1.7m legacy.

The Trustee Directors had previously decided to invest £1m through the professional guidance of Rathbone Brothers Plc, dripping funds into the Stock Market during late 2019 and the early part of 2020. At the end of 2020, Rathbones were holding a portfolio of investments and accumulated income with a combined market value of £1,051,064 - this in spite of the dramatic fluctuations in share prices as a consequence of Covid-19.

An initial amount of £500k had been allocated to renovate the building and bring it up to modern day standards. This original budget included a new roof, replacement window frames, some new heating, a new kitchen, as well as various other internal improvements. As work commenced in 2019, it became apparent that additional areas of the building needed attention including reception areas, toilets, and the bridal room and clearance work in the grounds. A further boiler system needed replacing and both a ramp and a lift were deemed necessary for improved access to the different levels of the building.

The accounts include an annual provision for the depreciation of the building in the accounts. This ensures that the accounts are presented on a basis that reflects the consumption of this asset over time, in this case 100 years on a professionally procured valuation. As indicated above, it is our intention to repair and maintain the building to the current high standards such that the consumption of this main asset is negligible in practice.

The underlying operating deficit for the year ending 31 December 2020 was anticipated although not the impact of Covid-19.

The primary cause of this deficit was due to a fall in membership income over the last few years. In more recent times, new members have been joining and it is anticipated that this will continue and help to reduce the deficit.

Fund raising, donations and sponsorship have all played an important and significant part in defraying our operating costs for which enormous thanks go to all our generous members and supporters. It should be noted that we have claimed for Covid-19 related grants wherever possible and have used this money to support the changed operations of the UHC during lockdown.

Apart from income directly attributable to our charitable status, the UHC is fully dependent on membership contributions and other voluntary donations or legacies. Members' contributions are generally paid in full in a timely manner, which demonstrates the strength and significance of this covenant/level of support. Debt collection is paramount.

The trustees have met the objectives of the charity noted above throughout the year, by continuing the religious and educational activities.

The trustees would like to thank the large number of volunteers (estimated to be around 85: security rota 45, Kiddush rota 15, Council and Committees 30, wardens and various service leaders 15, less those who serve across more than one of these categories) who have assisted during the year. Without them the charity would not function at its current level.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Key measures of success for the organisation are attendances in Synagogue and membership numbers. Membership numbers at 31 December 2020 stood at 875 adults (2019: 884) plus just under 200 children.

The Synagogue takes its place as one of the three large orthodox communities in the Leeds city region seriously and normally hosts many school children in the course of a year to visit the Synagogue and to learn about our religion.

Financial review

During the year, the UHC generated an overall deficit of £343,496 (2019: deficit £301,484) - as reflected on page 12 of these accounts.

In considering the above figure, it should be noted that approximately £377,000 of expenditure related to the improvement and refurbishment works carried out during the year and £30,896 in respect of a charge for depreciation.

Investment income and the appreciation in the value of the investments totalled £51,180 and the New Year appeal raised a net amount of £56,443. The balance reflects the underlying operating deficit of approximately £43,200 for the year.

The unrestricted funds have a deficit of £317,704 of which £327,411 was designated with the restricted funds generating a deficit of £25,792 (2019: unrestricted deficit of £282,788 of which £224,119 was designated with restricted funds generating a deficit of £18,695).

Of the £25,792 deficit on the restricted funds £15,000 deficit related to the building repairs reserve, a deficit on the cemetery maintenance of £10,294, a deficit of £226 on the New Mums lunch fund, a deficit of £1,748 on the video fund and surplus on the Diverse community fund of £1,732.

This takes the reserves of the charity to £2,863,203 of which £133,345 was restricted funds and £1,214,666 was designated (2019: 3,206,699 of which £159,137 was restricted funds and £1,567,077 was designated funds). The restricted funds are split as £14,530 for the cemetery maintenance, £90,583 building reserve, £26,500 for UHC legacy and £1,732 Diverse community fund.

The Directors and Trustees consider the assets of the charity are adequate to fulfill its obligations for the foreseeable future. The trustees regularly review the free reserves available to meet day to day expenses.

The Council review all costs in detail. This, with improved systems, processes, and financial controls, provides significant assurance over the future viability of the synagogue.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Plans for future periods

The UHC Council, together with the UHC staff, continue to promote a proactive and engaging approach towards members. Pursuing an active programme of weekly events, as well as increasing collaboration with the other main Leeds Orthodox Synagogues in the provision of education, religious and speaker events and charitable activities, is intended to maintain the strength of the UHC and its members.

UHC's brand of vibrant engaging orthodoxy that is founded on being 'proud to be Jewish' will continue to be developed. To this end, we continue to work on our social media and web presence, and a variety of specific projects, events and initiatives. Our ethos is to do all of this to the highest standards to inspire and engage across all our membership. We are seeing the benefits of this in a positive feel-good factor feeding through into new members continuing to join the Synagogue.

The financial objective of the UHC is to break even in the short to medium term. The Synagogue's finances are constantly monitored with both the Trustee Directors and the Council working hard to implement appropriate plans to achieve that objective.

The UHC recognises its place at the heart of the Leeds Jewish community. It will continue to look outwards to play its role to help ensure the Leeds Jewish community is also vibrant and strong.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 4 May 2021 and signed on behalf of the board of trustees by:

M Lewin
Trustee

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds

Year ended 31 December 2020

Opinion

We have audited the financial statements of United Hebrew Congregation - Leeds (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds *(continued)*

Year ended 31 December 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds *(continued)*

Year ended 31 December 2020

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to the us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such, it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Independent Auditor's Report to the Members of United Hebrew Congregation - Leeds *(continued)*

Year ended 31 December 2020

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Dale Coleman FCA (Senior Statutory Auditor)

For and on behalf of
Ford Campbell Freedman Limited
Chartered accountants & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

4 May 2021

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		2020		2019	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	342,405	74,313	416,718	333,343
Other trading activities	6	1,971	–	1,971	11,064
Investment income	7	20,509	–	20,509	4,084
Other income	8	78,910	30,682	109,591	123,454
Total income		<u>443,795</u>	<u>104,995</u>	<u>548,789</u>	<u>471,945</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	4,783	–	4,783	14,884
Expenditure on charitable activities	10,11	745,748	39,319	785,066	658,277
Other expenditure	12	42,008	91,468	133,476	99,218
Total expenditure		<u>792,539</u>	<u>130,787</u>	<u>923,325</u>	<u>772,379</u>
Net gains/(losses) on investments	13	31,040	–	31,040	(1,050)
Net expenditure and net movement in funds		<u>(317,704)</u>	<u>(25,792)</u>	<u>(343,496)</u>	<u>(301,484)</u>
Reconciliation of funds					
Total funds brought forward		3,047,562	159,137	3,206,699	3,508,182
Total funds carried forward		<u>2,729,858</u>	<u>133,345</u>	<u>2,863,203</u>	<u>3,206,699</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 27 form part of these financial statements.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020		2019
		£	£	£
Fixed assets				
Tangible fixed assets	19		1,785,403	1,799,601
Investments	20		1,013,301	373,197
			2,798,704	2,172,798
Current assets				
Stocks	21	13,998		10,562
Debtors	22	14,614		14,485
Investments	23	37,763		150,000
Cash at bank and in hand		41,151		890,991
		107,526		1,066,038
Creditors: amounts falling due within one year	25	43,027		32,138
Net current assets			64,499	1,033,900
Total assets less current liabilities			2,863,203	3,206,698
Net assets			2,863,203	3,206,698
Funds of the charity				
Restricted funds			133,345	159,137
Unrestricted funds			2,729,858	3,047,562
Total charity funds	27		2,863,203	3,206,699

These financial statements were approved by the board of trustees and authorised for issue on 4 May 2021, and are signed on behalf of the board by:

M Lewin
Trustee

The notes on pages 15 to 27 form part of these financial statements.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net expenditure		(343,496)	(301,484)
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		30,896	27,797
Net gains/(losses) on investments		(31,040)	1,050
Dividends, interest and rents from investments		(20,140)	(229)
Other interest receivable and similar income		(369)	(3,855)
Interest payable and similar charges		2,784	2,467
Loss/(gains) on disposal of tangible fixed assets		8,000	(2)
Accrued expenses/(income)		7,835	(1,932)
<i>Changes in:</i>			
Stocks		(3,436)	6,095
Trade and other debtors		(129)	7,911
Trade and other creditors		3,054	(19,325)
Cash generated from operations		(346,041)	(281,507)
Interest paid		(2,784)	(2,467)
Interest received		369	3,855
Net cash used in operating activities		(348,456)	(280,119)
Cash flows from investing activities			
Dividends, interest and rents from investments		20,140	229
Purchase of tangible assets		(24,698)	(16,276)
Proceeds from sale of tangible assets		-	292
Purchases of other investments		(632,013)	(347,912)
Proceeds from sale of other investments		22,950	126,186
Net cash used in investing activities		(613,621)	(237,481)
Net decrease in cash and cash equivalents		(962,077)	(517,600)
Cash and cash equivalents at beginning of year		1,040,991	1,558,591
Cash and cash equivalents at end of year	24	78,914	1,040,991

The notes on pages 15 to 27 form part of these financial statements.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 151 Shadwell Lane, Leeds, LS17 8DW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

United Hebrew Congregation - Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic or transaction value unless otherwise stated in the relevant accounting policy notes.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain fixed assets and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% Straight line excluding land
Fixtures and fittings	-	3.33% Straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income and expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Members contributions	211,774	74,213	285,987
Tax repayment	49,781	–	49,781
Donations	80,850	100	80,950
	<u>342,405</u>	<u>74,313</u>	<u>416,718</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Members contributions	222,385	64,654	287,039
Tax repayment	43,230	–	43,230
Donations	2,615	459	3,074
	<u>268,230</u>	<u>65,113</u>	<u>333,343</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from Bookshop	1,246	1,246	9,970	9,970
Income from Leisure circle	725	725	1,094	1,094
	<u>1,971</u>	<u>1,971</u>	<u>11,064</u>	<u>11,064</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from listed investments	20,140	20,140	229	229
Bank interest receivable	369	369	3,855	3,855
	<u>20,509</u>	<u>20,509</u>	<u>4,084</u>	<u>4,084</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Other income	39,426	10,682	50,107
Funeral and other related income	39,484	20,000	59,484
	<u>78,910</u>	<u>30,682</u>	<u>109,591</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Other income	62,443	–	62,443
Funeral and other related income	61,011	–	61,011
	<u>123,454</u>	<u>–</u>	<u>123,454</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Book shop costs	(1,977)	(1,977)	12,817	12,817
Other activities	4,862	4,862	156	156
Advertising	1,898	1,898	1,911	1,911
	<u>4,783</u>	<u>4,783</u>	<u>14,884</u>	<u>14,884</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Running costs	627,508	31,117	658,624
Kiddush and Festival expenses	33,028	1,074	34,102
Donations to other charities	5,150	7,128	12,276
Support costs	80,062	–	80,064
	<u>745,748</u>	<u>39,319</u>	<u>785,066</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Running costs	453,817	20,235	474,052
Kiddush and Festival expenses	72,410	1,084	73,494
Donations to other charities	12,622	7,583	20,205
Support costs	90,525	–	90,526
	<u>629,374</u>	<u>28,902</u>	<u>658,277</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Running costs	658,624	–	658,624	474,052
Kiddush and Festival expenses	34,102	–	34,102	73,494
Donations to other charities	12,276	–	12,276	20,205
Governance costs	–	80,064	80,064	90,526
	<u>705,002</u>	<u>80,064</u>	<u>785,066</u>	<u>658,277</u>

12. Other expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	–	8,000	8,000
Funeral and other related expenditure	42,008	83,468	125,476
	<u>42,008</u>	<u>91,468</u>	<u>133,476</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	(2)	–	(2)
Funeral and other related expenditure	44,314	54,906	99,220
	<u>44,312</u>	<u>54,906</u>	<u>99,218</u>

13. Net gains/(losses) on investments

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Gains/(losses) on listed investments	<u>31,040</u>	<u>31,040</u>	<u>(1,050)</u>	<u>(1,050)</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	30,896	27,797
Loss/(gains) on disposal of tangible fixed assets	<u>8,000</u>	<u>(2)</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

15. Auditors remuneration

	2020	2019
	£	£
Fees payable for the audit of the financial statements	<u>6,540</u>	<u>6,540</u>
Fees payable to the charity's auditor and its associates for other services: Taxation advisory services	<u>882</u>	<u>882</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	182,809	181,979
Social security costs	12,593	13,248
Employer contributions to pension plans	<u>6,285</u>	<u>4,857</u>
	<u>201,687</u>	<u>200,084</u>

The average head count of employees during the year was 7 (2019: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of other staff	<u>7</u>	<u>7</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2020	2019
	No.	No.
£80,000 to £89,999	<u>1</u>	<u>1</u>

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Transfers between funds

There have been no fund transfers in the current or previous year.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	1,555,174	371,813	1,926,987
Additions	–	24,698	24,698
Disposals	(8,000)	–	(8,000)
At 31 December 2020	<u>1,547,174</u>	<u>396,511</u>	<u>1,943,685</u>
Depreciation			
At 1 January 2020	78,750	48,636	127,386
Charge for the year	15,000	15,896	30,896
At 31 December 2020	<u>93,750</u>	<u>64,532</u>	<u>158,282</u>
Carrying amount			
At 31 December 2020	<u>1,453,424</u>	<u>331,979</u>	<u>1,785,403</u>
At 31 December 2019	<u>1,476,424</u>	<u>323,177</u>	<u>1,799,601</u>

20. Investments

	Listed investments £
Cost or valuation	
At 1 January 2020	373,197
Additions	632,013
Disposals	(22,836)
Fair value movements	30,927
At 31 December 2020	<u>1,013,301</u>
Impairment	
At 1 January 2020 and 31 December 2020	
Carrying amount	
At 31 December 2020	<u>1,013,301</u>
At 31 December 2019	<u>373,197</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The listed investments are shown at market value as provided by the charity's investment managers Rathbone Brothers Plc.

21. Stocks

	2020 £	2019 £
Total stock	<u>13,998</u>	<u>10,562</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Debtors

	2020	2019
	£	£
Prepayments and accrued income	9,351	9,239
Other debtors	5,263	5,246
	<u>14,614</u>	<u>14,485</u>

23. Investments

	2020	2019
	£	£
Short-term deposits	37,763	150,000

24. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2020	2019
	£	£
Cash at bank and in hand	41,151	890,991
Short-term deposits	37,763	150,000
	<u>78,914</u>	<u>1,040,991</u>

25. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	31,881	24,046
Other creditors	11,146	8,092
	<u>43,027</u>	<u>32,138</u>

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,285 (2019: £4,857).

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

27. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
General funds	1,480,485	382,545	(403,878)	25,000	31,040	1,515,192
Designated fund legacy	1,430,001	–	(371,712)	–	–	1,058,289
Designated fixed asset reserve	132,865	–	(11,689)	–	–	121,176
Designated Chazan fund	4,211	125	(578)	–	–	3,758
Designated New Year Appeal fund	–	61,125	(4,682)	(25,000)	–	31,443
	<u>3,047,562</u>	<u>443,795</u>	<u>(792,539)</u>	<u>–</u>	<u>31,040</u>	<u>2,729,858</u>

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2019 £
General funds	1,539,154	405,367	(462,986)	–	(1,050)	1,480,485
Designated fund legacy	1,642,963	–	(212,962)	–	–	1,430,001
Designated fixed asset reserve	144,554	–	(11,689)	–	–	132,865
Designated Chazan fund	3,679	1,465	(933)	–	–	4,211
Designated New Year Appeal fund	–	–	–	–	–	–
	<u>3,330,350</u>	<u>406,832</u>	<u>(688,570)</u>	<u>–</u>	<u>(1,050)</u>	<u>3,047,562</u>

Designated building repairs fund and general building reserve have been combined into the fixed asset fund during the year for specific capital repairs and depreciation.

Designated Fund legacy contains funds ring-fenced by the trustees.

Chazan fund contains donations from members for Hebrew reading lessons. This money is then spent on projects in keeping with the ethos of the UHC.

Designated funds for New Year appeal contains funds ring-fenced by the trustees.

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

27. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
Cemetery						
Maintenance	24,824	87,087	(97,381)	–	–	14,530
Building Repairs	105,583	–	(15,000)	–	–	90,583
Leeds Jewish Representative Council						
Contribution	–	7,126	(7,126)	–	–	–
UHC legacy	26,500	–	–	–	–	26,500
New Mums lunch	287	100	(387)	–	–	–
Sabbatical Fund	195	–	(195)	–	–	–
Video fund	1,748	–	(1,748)	–	–	–
Government Coronavirus Community Support fund	–	8,950	(8,950)	–	–	–
Diverse community funding	–	1,732	–	–	–	1,732
	<u>159,137</u>	<u>104,995</u>	<u>(130,787)</u>	<u>–</u>	<u>–</u>	<u>133,345</u>

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2019 £
Cemetery						
Maintenance	25,339	57,071	(57,586)	–	–	24,824
Building Repairs	120,583	–	(15,000)	–	–	105,583
Leeds Jewish Representative Council						
Contribution	–	7,583	(7,583)	–	–	–
UHC legacy	26,500	–	–	–	–	26,500
New Mums lunch	177	209	(99)	–	–	287
Sabbatical Fund	2,500	250	(2,555)	–	–	195
Video fund	2,733	–	(985)	–	–	1,748
Government Coronavirus Community Support fund	–	–	–	–	–	–
Diverse community funding	–	–	–	–	–	–
	<u>177,832</u>	<u>65,113</u>	<u>(83,808)</u>	<u>–</u>	<u>–</u>	<u>159,137</u>

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

27. Analysis of charitable funds *(continued)*

Cemetery Maintenance contributions are used for the maintenance of the cemetery.

Building repairs contributions raised for major refurbishment of the charity buildings.

Leeds Jewish Representative Council contribution towards the work carried out by the organisation.

UHC legacy funding received to create a lasting legacy of the contribution the charity makes to the community.

New Mums lunch funds raised to prepare a meal to support the new families.

Sabbatical fund are funds raised towards Alby Chait next sabbatical.

Video fund are funds donated to create a video about United Hebrew Congregation - Leeds.

Government Coronavirus Community Support fund provide funds to increase community support to vulnerable people affected by the COVID-19 crisis.

Diverse community funding are to be used to lead on positive Covid-19 messages and support for culturally diverse communities in Leeds.

28. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,694,820	90,583	1,785,403
Investments	1,013,301	–	1,013,301
Current assets	21,737	42,762	64,499
Net assets	2,729,858	133,345	2,863,203

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,694,018	105,583	1,799,601
Investments	373,197	–	373,197
Current assets	980,346	53,554	1,033,900
Net assets	3,047,561	159,137	3,206,698

29. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	1,019,633	373,197

United Hebrew Congregation - Leeds

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

30. Analysis of changes in net debt

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	890,991	(849,840)	41,151
Current asset investments	150,000	(112,237)	37,763
	<u>1,040,991</u>	<u>(962,077)</u>	<u>78,914</u>

31. Related parties

During the period the trustees made unconditional donations to the charity totalling £11,414 (2019 £10,175).