

JACOBS WELL APPEAL

England & Wales · Charity number 515235

Details

Other names	JACOB'S WELL APPEAL, JACOB'S WELL POLISH APPEAL, JACOBS WELL
Status	Registered
Legal form	Other
Registered	1984-07-20
Register	View on the Charity Commission register

Contact

Address	Jacobs Well Appeal Swinemoor Lane Beverley HU17 0JX
Phone	01482 881162
Email	office@jacobswellappeal.org
Website	www.jacobswellappeal.org

Activities

Objects: A. TO RELIEVE NEED, HARDSHIP, SICKNESS OR DISTRESS OF PERSONS RESIDENT IN EASTERN EUROPE, THE MIDDLE EAST, ASIA OR AFRICA AND TO ASSIST PERSONS IN NEED OF EMERGENCY DISASTER RELIEF WHEREVER THEY MAY BE. B. TO RELIEVE NEED, HARDSHIP OR DISTRESS OF THOSE PERSONS RESIDENT IN BEVERLEY AND DISTRICT WHO ARE HANDICAPPED. C. TO PROMOTE THE CHRISTIAN FAITH. D. TO PROMOTE AND SUPPORT MEDICAL RESEARCH AND FACILITATE THE WORK OF RESEARCHERS OF WHICH THE RESULTS OF SUCH RESEARCH WILL BE MADE PUBLICLY AVAILABLE. E. TO PROMOTE AND ADVANCE EDUCATION AND AND FACILITATE TEACHING

Activities: WE ARE A CHRISTIAN CHARITY THAT RAISES FUNDS AND COLLECTS SUPPLIES, OFTEN RECYCLED, TO SEND ABROAD, GIVING VOLUNTEERS NEW OPPORTUNITIES AND EXPERIENCES. 1) IN W. AFRICA WE ARE SUPPORTING SCHOOLS, HOSPITALS AND CLINICS TO MAINTAIN AND DEVELOP SERVICES. 2) IN MOLDOVA, UKRAINE, AFGHANISTAN AND KENYA AND DISASTER AREAS WE SUPPLY HUMANITARIAN AID 3) WE PROVIDE REHABILITATION HOUSING IN ROMANIA

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- Albania
- Antigua And Barbuda
- Burkina Faso
- Cameroon
- Ghana
- Kenya
- Moldova
- Pakistan
- Romania
- Sierra Leone
- Somalia
- Tanzania
- The Gambia
- Ukraine
- East Riding Of Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£0	-	-
2024-03-31	£8,297	£8,297	-	-
2023-03-31	£84,982	£1,067,177	-	-
2022-03-31	£7,207,158	£7,877,000	£982,195	9
2021-03-31	£2,869,798	£2,802,120	£1,652,248	8

Trustees

Name	Role	Appointed
Barbara Anne Ribey		2022-03-31
Betty Luciola		2015-01-03
Bridget Lesley Conroy		2025-04-24
Christopher William Blackburn		2024-01-22
DR BERYL BEYNON OBE		
Elizabeth Lyle		2015-06-11
Leonie Kate Webster		2025-04-24
Sarah Elizabeth Lawrence		2025-04-24
Wendy Moore		2024-01-22

JACOBS WELL APPEAL

England & Wales - Charity number 515235

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2023
for
Jacob's Well Appeal**

**Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA**

Jacob's Well Appeal

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Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2023

The trustees of the charity for the year ended 31 March 2023 were as follows:

Mr Michael Adams	Chairman, financial subcommittee and safeguarding subcommittee member
Dr Beryl Beynon	Medical Director
Dr Alistair Robertson	Medical Director and Safeguarding Officer for Jacob's Well Appeal
Dr Margaret Robertson	Medical Director, interim Treasurer, financial subcommittee and safeguarding committee member
Mrs Veronica Bemrose	Financial subcommittee member
Mrs Betty Luciola	
Mr John Sutton	
Mrs Margaret Hargreaves	Financial subcommittee member
Mrs Elizabeth Lyle	Pharmaceutical Lead and safeguarding subcommittee member

Jacobs' Well Appeal was registered as a CIO in November 2020, as this was felt to be the best working model for the Charity for the future. It took over the assets, activities and daily running of the work of Jacob's Well Appeal charity (reg no. 515235) on the 1st April 2022 and over that year Jacob's Well Appeal charity 515235 no longer employed any staff. All activities are now run under the CIO but the charity remains open to receive funds.

We have been advised by our solicitors that we should keep Jacob's Well Appeal Charity (reg no. 515235) open to receive any legacies which identify the charity by its charity number. Other than receiving payments to pass on to Jacobs' Well Appeal CIO, all activities will be carried over to the CIO. We have had emails from the Charity Commission that has agreed that any legacies that carry the charity number 515235 would not automatically be received by the CIO as this would depend on the decision of the executor(s) of the will. As this could mean a loss of a significant amount of money the trustees currently feel that we must keep the charity reg. No.515235 open.

We still have direct debit payments etc into Jacob's Well Appeal Charity (reg.no. 515235) though these are gradually reducing in number.

The delay in establishing Jacobs' Well Appeal CIO as a working entity was due to the difficulty in getting a bank account during the Covid period. We were unable to establish any bank account until September 2021, and decided after advice from our accountants to transfer the assets etc at the beginning of the next financial year.

The Registered aims of Jacob's Well Appeal are:

- a) To relieve need, hardship, sickness or distress of persons resident in Eastern Europe, the Middle East, Asia and Africa and to assist persons in need of emergency disaster relief wherever they may be.
- b) To relieve need, hardship, sickness or distress of persons who are handicapped.
- c) To promote the Christian faith.
- d) To promote and advance education and facilitate teaching.

Jacob's Well Appeal

Report of the Trustees

for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trustees manage the affairs of the CIO and meet not less than 5 times in each Charity year to review progress and policy and review the situation in regard to the charity reg no.515235.

In general, when vacancies arise, potential Trustees are invited to stand for election from the many people in contact with the Charity. They are usually people who have a particular skill or experience which will benefit the Trustee body, such as legal knowledge, accountancy, management, medical, caring or practical ability or a proven ability as a volunteer in the charity field. They are given a copy of the constitution and the latest Charity Trustees' Annual Report and statement of accounts as well as documentation to help them understand their role, responsibilities involved and an explanation of the activities of the charity, information about its history, governance and financial functioning. Each year one third (or the number nearest to this) must retire by rotation and then be re-elected if appropriate. There is no limit on the number of trustees and all the members of the CIO are its Charity Trustees.

Subcommittees are appointed to make recommendations to the Trustees where an issue needs investigation. A committee may consist of two or more persons but at least one member must be a Charity Trustee.

Supporters are kept in touch with the CIO by a regularly updated web-site, our Facebook page, twitter account and a newsletter which is posted or emailed twice each year to keep them in touch with current events.

Risk management

The CIO (reg no. 1192373) has taken over the day to day running of the Jacobs' Well Appeal Charity (reg no. 515235) and will review the Risk Assessments in relation to the shop, warehouse practice, transport and office.

Different aspects of the activities of the CIO are subject to control in conformity with legislation by the Home Office, the Medicines and Healthcare Products Regulatory Agency, the Environment Agency, the Health and Safety Executive and the VAT Inspector, as well as the Local Authority: Trading Standards Officer re: Charity Shop, Food Safety Officer re: Food, Storage and Export, and other guidance such as Internal Transport Safety.

We would also like to thank our many supporters and donors without whom nothing would be possible.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity benefits from professional advice as follows:

- Bankers: HSBC, Barclays, TSB, CAF bank.
- Insurers: 1 Stop Insurance and Aviva.
- Independent Examiner: Smailes Goldie.
- Independent Financial Advisor: Andrew Piper from Stephenson Johnson.
- Charity Address: 11 The Croft, Beverley, HU17 7HT.

Approved by order of the board of trustees on 22nd January 2024 and signed on its behalf by:

Trustee



Independent Examiner's Report to the Trustees of Jacob's Well Appeal

Independent examiner's report to the trustees of Jacob's Well Appeal

I report to the charity trustees on my examination of the accounts of Jacob's Well Appeal (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

The prior year's Auditors report was qualified.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Luke Taylor, ACA BSc.,

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 30/1/2024

Jacob's Well Appeal

Statement of Financial Activities

for the year ended 31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	84,982	-	84,982	7,085,990
Charitable activities					
Charitable costs	3	-	-	-	(690,030)
Other income		-	-	-	121,168
Total		84,982	-	84,982	6,517,128
EXPENDITURE ON					
Raising funds	4	-	-	-	72,957
Charitable activities					
Charitable costs		84,982	-	84,982	7,018,332
Transfer to Jacobs Well Appeal CIO		881,326	100,869	982,195	-
Other	5	-	-	-	95,681
Total		966,308	100,869	1,067,177	7,186,970
Net gains/(losses) on investments		-	-	-	(211)
NET INCOME/(EXPENDITURE)		(881,326)	(100,869)	(982,195)	(670,053)
RECONCILIATION OF FUNDS					
Total funds brought forward		881,326	100,869	982,195	1,652,248
TOTAL FUNDS CARRIED FORWARD		-	-	-	982,195

CONTINUING OPERATIONS

All activities in the prior year are now discontinued.

The notes form part of these financial statements

Jacob's Well Appeal

Balance Sheet

31st March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	-	24,368
Investments	10	-	34,853
		-	59,221
CURRENT ASSETS			
Stocks	11	-	592,806
Debtors	12	40,052	57,870
Cash at bank		67,490	299,660
		107,542	950,336
CREDITORS			
Amounts falling due within one year	13	(107,542)	(27,362)
NET CURRENT ASSETS		-	922,974
TOTAL ASSETS LESS CURRENT LIABILITIES		-	982,195
NET ASSETS		-	982,195
FUNDS	15		
Unrestricted funds		-	881,326
Restricted funds		-	100,869
TOTAL FUNDS		-	982,195

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd January 2024 and were signed on its behalf by:

Trustee



The notes form part of these financial statements

Jacob's Well Appeal

Notes to the Financial Statements

for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The trustees have made the decision that from 1 April 2022 the operations of this unincorporated charity will be transferred to a newly formed Charitable Incorporated Organisation. This trust will be closed as and when all donations have been transferred to the new CIO. As a result of this the financial statements have continued to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and fittings	- Straight line over 20 years
Containers	- 50% on cost
Motor vehicles	- Straight line over 5 years

Stocks

At 31 March 2023 the charity has included, at a valuation of £Nil (2022: £592,806), the stock of donated goods, mainly comprising ostomy supplies, medical equipment and disposables.

The stock for the charity is obtained through non-exchange transactions and therefore stock is held at Fair Value. The Fair Value of such stock is based on the open market value where available, or the amount for which the stock could be purchased at a wholesale level, based on publicly available data.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donated goods	-	6,760,827
Donations	-	130,664
Gift aid	-	160,620
Legacies	84,982	17,321
Grants	-	16,558
	<u>84,982</u>	<u>7,085,990</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Stock movement	Charitable costs	-	<u>(690,030)</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Property expenses	-	14,447
Printing and stationery	-	506
Fundraising	-	127
Administration expenses	-	3,213
Postage and carriage	-	679
Selling costs	-	2,742
Staff	-	45,621
Transport	-	5,622
	<u>-</u>	<u>72,957</u>

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

5. OTHER

Other costs are as follows:

	2023	2022
	£	£
Staff	-	38,000
Insurance and licences	-	79
Phone and internet	-	877
Postage	-	679
Administration expenses	-	10,918
Property expenses	-	23,012
Transport	-	13,094
Depreciation	-	9,022
	<u>-</u>	<u>95,681</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There was no reimbursement for out of pocket expenses or for expenses incurred as part of the trustee's carrying out their duties

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	-	92,227
Pensions	-	891
	<u>-</u>	<u>93,118</u>

	2023	2022
Average number of employees	Nil	9

No employee was paid at a rate of more than £60,000 during the year.

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,884,649	201,341	7,085,990
Charitable activities			
Charitable costs	(690,030)	-	(690,030)
Other income	<u>114,128</u>	<u>7,040</u>	<u>121,168</u>
Total	<u>6,308,747</u>	<u>208,381</u>	<u>6,517,128</u>
EXPENDITURE ON			
Raising funds	72,462	495	72,957
Charitable activities			
Charitable costs	6,871,267	147,065	7,018,332
Other	<u>95,667</u>	<u>14</u>	<u>95,681</u>
Total	<u>7,039,396</u>	<u>147,574</u>	<u>7,186,970</u>
Net gains/(losses) on investments	<u>(211)</u>	<u>-</u>	<u>(211)</u>
NET INCOME/(EXPENDITURE)	(730,860)	60,807	(670,053)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,612,186</u>	<u>40,062</u>	<u>1,652,248</u>
TOTAL FUNDS CARRIED FORWARD	<u>881,326</u>	<u>100,869</u>	<u>982,195</u>

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

9. TANGIBLE FIXED ASSETS

	Buildings and fittings £	Containers £	Motor vehicles £	Totals £
COST				
At 1st April 2022	67,598	13,865	32,764	114,227
Disposals	(67,598)	(13,865)	(32,764)	(114,227)
At 31st March 2023	-	-	-	-
DEPRECIATION				
At 1st April 2022	43,237	13,859	32,763	89,859
Eliminated on disposal	(43,237)	(13,859)	(32,763)	(89,859)
At 31st March 2023	-	-	-	-
NET BOOK VALUE				
At 31st March 2023	-	-	-	-
At 31st March 2022	<u>24,361</u>	<u>6</u>	<u>1</u>	<u>24,368</u>

10. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

Market value at 1/4/2022	£ 34,853
Disposals	(34,853)
Market value at 31/3/2023	-

Included within the above is cash of £Nil (2022: £1,316).

Historical Cost of Investments

The historical cost of investments as at 31 March 2023 was £Nil (2022: £30,000).

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

11. STOCKS

	2023 £	2022 £
Shop stock	-	<u>9,591</u>
Warehouse stock		
Educational items	-	-
Food	-	93
Hygiene	-	4,205
Clothes	-	3,831
Medicines	-	-
Medical disposables	-	77,687
Ostomy supplies	-	398,154
Medical equipment	-	23,374
Container to be sent	-	69,960
Bric-a-brac and household	-	<u>5,911</u>
Warehouse stock	-	<u>583,215</u>
Total stock	-	<u><u>592,806</u></u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>40,052</u>	<u>57,870</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>107,542</u>	<u>27,362</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	-	-	-	24,368
Investments	-	-	-	34,853
Current assets	107,542	-	107,542	950,336
Current liabilities	<u>(107,542)</u>	<u>-</u>	<u>(107,542)</u>	<u>(27,362)</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>982,195</u>

Jacob's Well Appeal

Notes to the Financial Statements - continued

for the year ended 31st March 2023

15. MOVEMENT IN FUNDS

Fund name	Opening £	Income £	Expense £	Transfers/Gains £	Closing £
Restricted funds:					
Afghanistan	125	-	(125)	-	-
Abandoned Girls School	3	-	(3)	-	-
Brownwell	4,048	-	(4,048)	-	-
Burkina Faso	882	-	(882)	-	-
Child Sponsorship					
Burkina Faso	331	-	(331)	-	-
Child Sponsorship Kenya	273	-	(273)	-	-
Covid	670	-	(670)	-	-
Doctors	5,548	-	(5,548)	-	-
Dry Season Ghana	671	-	(671)	-	-
Fruit Trees	1,199	-	(1,199)	-	-
Gift for life	327	-	(327)	-	-
Helen Smith	3,701	-	(3,701)	-	-
Hospital	6,725	-	(6,725)	-	-
Tamale	4,650	-	(4,650)	-	-
Ukraine war	66,401	-	(66,401)	-	-
Welldrilling	225	-	(225)	-	-
Other	5,090	-	(5,090)	-	-
	<u>100,869</u>	<u>-</u>	<u>(100,869)</u>	<u>-</u>	<u>-</u>
Unrestricted funds	<u>881,326</u>	<u>-</u>	<u>(881,326)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>982,195</u></u>	<u><u>-</u></u>	<u><u>(982,195)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Restricted funds are funds that can only be used for the particular restricted purpose within the objects of the fund, as stated above.

Income may be restricted when specified by the donor or when funds are raised for a specific restricted purpose. Such income is allocated to a restricted fund.

Resources expended on the above funds represent expenditure incurred in fulfilling the specific objects of the fund.

2022 comparative movement in funds

Fund name	Opening £	Income £	Expense £	Transfers/Gains £	Closing £
Restricted funds:					
Afghanistan	563	625	(1,063)	-	125
Abandoned Girls School	3	-	-	-	3
Brownwell	8,607	14,500	(19,059)	-	4,048
Burkina Faso	2,060	10,697	(11,875)	-	882
Child Sponsorship					
Burkina Faso	631	4,451	(4,751)	-	331
Child Sponsorship Kenya	343	1,764	(1,834)	-	273
Covid	243	26,241	(25,814)	-	670
Doctors	5,854	5,000	(3,734)	(1,572)	5,548
Dry Season Ghana	368	303	-	-	671
Fruit Trees	1,594	200	(1,595)	1,000	1,199
Gift for life	90	312	(75)	-	327
Helen Smith	5,832	34,179	(36,310)	-	3,701

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

15. MOVEMENT IN FUNDS - continued

Hospital	6,725	-	-	-	6,725
Tamale	4,626	94	(70)	-	4,650
Ukraine war	-	89,224	(22,823)	-	66,401
Welldrilling	225	-	-	-	225
Other	2,298	20,791	(18,571)	572	5,090
	<u>40,062</u>	<u>208,381</u>	<u>(147,574)</u>	<u>-</u>	<u>100,869</u>
Unrestricted funds	<u>1,612,186</u>	<u>6,308,747</u>	<u>(7,039,396)</u>	<u>(211)</u>	<u>881,326</u>
TOTAL FUNDS	<u><u>1,652,248</u></u>	<u><u>6,517,128</u></u>	<u><u>(7,186,970)</u></u>	<u><u>(211)</u></u>	<u><u>982,195</u></u>

16. RELATED PARTY DISCLOSURES

On the 1 April 2022 the unincorporated charity, Jacobs Well (reg no. 515235) merged with the CIO Jacob's Well (reg no. 1192373). All income, expenditure, assets and liabilities were transferred over to the CIO on the 1 April 2022. The unincorporated charity acts as an agent for the CIO, any income received on behalf of the CIO is recognised as a creditor and is not reflected in the SOFA.

The land on which Jacob's Well buildings stand is owned by the Beynon Family Discretionary Trust (BFDT). These buildings were disposed of and transferred into the CIO (reg no. 1192373) on the 1 April 2022.

In the prior year, Jacob's Well rented its warehouse from the BFDT. The trust is also a benefactor of Jacob's Well. Its trustees are David Beynon, Rev John Beynon, Samuel Nunes and Dr Beryl Beynon. Dr Beryl Beynon is also a trustee and medical director of Jacob's Well and Rev John Beynon is CEO. John Beynon, the son of trustee Dr Beryl Beynon, is employed by the charity and is remunerated at market rate in his role as CEO. In the event of any discussions regarding payments to be made by Jacob's Well to the BFDT, Dr Beryl Beynon and John Beynon are asked to leave the room so that a conflict of interest does not occur. The financial transactions between Jacob's Well and the BFDT are listed below:

	2023 £	2022 £
Financial transactions between Jacob's Well and the Beynon Family Discretionary Trust		
Income to Jacob's Well		
General donations	-	12,500
Tax reclaimable on gift aid donations	-	8,974
	<u>-</u>	<u>21,474</u>
Expenses for Jacob's Well		
Repairs	-	152
Warehouse rent	-	18,000
	<u>-</u>	<u>18,152</u>

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

17. TRANSFER TO CIO

On the 1 April 2022 the operations, assets and liabilities of the Charity (reg no . 515235), represented by the unrestricted and restricted funds of the charity as at 31 March 2022, were transferred to the Charitable Incorporated Organisation (CIO) Jacobs Well Appeal (reg no. 192373). This is recognised as an item of expenditure on the statement of financial activity.

The balance sheet as at 1 April 2022 was transferred as follows:

	Unrestricted £	Restricted £	Total £
Transfer to Jacobs Well Appeal CIO	<u>881,326</u>	<u>100,869</u>	<u>982,195</u>

Further detail of this transfer can be found in the trustees report.

JACOBS WELL APPEAL

England & Wales - Charity number 515235

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2021
for
Jacob's Well Appeal**

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Jacob's Well Appeal

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Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

The trustees of the charity for the year ended 31 March 2021 were as follows:

Mr Michael Adams	Chairman, financial subcommittee and safeguarding subcommittee member
Dr Beryl Beynon	Medical Director
Dr Alistair Robertson	Medical Director and Safeguarding Officer for Jacob's Well Appeal
Dr Margaret Robertson	Medical Director, interim Treasurer, financial subcommittee and safeguarding committee member
Mrs Veronica Bemrose	Financial subcommittee member
Mrs Betty Luciola	
Mrs Margaret Hargreaves	Financial subcommittee member
Mrs Elizabeth Lyle	Pharmaceutical Lead and safeguarding subcommittee member
Mr John Sutton	
Employed staff:	
Rev. John Beynon	CEO and safeguarding subcommittee member
Mrs Bridget Conroy	Office Manager
Mr Oliver Sexton	Administrative and Financial assistant
Mrs Yvonne South	Finance officer
Mr Anthony Walker	Warehouse Manager
Mrs Sally Dunn	Beverley Shop Manager
Mr David Mallender	Bridlington Shop Manager
Mrs Julie Foster	Beverley assistant Shop Manager
Mrs Lucy Mallender	Bridlington Shop Manager (job share)

The Registered aims of Jacob's Well Appeal are:

- a) To relieve need, hardship, sickness or distress of persons resident in Eastern Europe, the Middle East, Asia and Africa and to assist persons in need of emergency disaster relief wherever they may be.
- b) To relieve need, hardship, sickness or distress of persons who are handicapped.
- c) To promote the Christian faith.
- d) To promote and advance education and facilitate teaching.

Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Logistics

JWA has continued in its work of sending containers of medical, agricultural and educational aid abroad throughout this year, despite the severe restrictions that the Covid pandemic has made on our work and also our ability to fund raise. Added to this, year on year the regulations in the ports, customs and ministry of health increase and the cost of the containers and their transport also increases. Despite this, we have managed to send a total of 8 containers of aid and 2 curtain-sider lorries. At an average value of aid of £135,658 for each container, we have sent 4 to Burkina Faso, 1 to Zambia, 1 to Zimbabwe, 1 to Ghana and 1 to Sierra Leone. We have also sent 2 curtain-sider lorries to Moldova through ORA international with an average value of aid of £465,824.02.

We also continue to send out smaller consignments of aid to other charities, NGOs and private individuals in need. These consignments include parcels of colostomy, mobility equipment, medical disposable items and educational equipment. This year we sent aid to the Philippines, Nigeria, Iraq, Albania, Zimbabwe, Ukraine, Jordan, Gambia as well as small donations to Ghana and Romania.

We have one forty-foot HGV trailer for the containers in the UK. This takes the containers to the rail freight depot in Leeds or the port at Hull or Immingham and brings the empty one back to our yard. We also have 7 containers on site for storage. In addition, we receive rent from the County Choir for housing their container on site.

We have a small Ford transit van which is working well and a Mercedes Benz 3.5 tonnes van both of which are used to pick up donations of aid and items to be sold. They are also used to supply our shops with items for sale.

We also have a Toyota fork lift, which we use for moving and loading palletised loads. This is regularly maintained.

Andrew Lunn of Century Containers continues to do the necessary movements of our container trailer to deliver to the rail freight terminal at Leeds. Mission and Relief handle our international logistics whilst Musgraves handles our local freight.

Staffing and Volunteers

The Charity employs two part-time administrators under their line manager, Rev. John Beynon, the Organisation's leader.

The Beverley shop continues to be managed by Sally Dunn and Julie Foster, Lucy has joined Dave Mallender in running the Bridlington shop and Anthony Walker manages the warehouse.

Our team continues to be supplemented by up to 70 volunteers and in total our UK volunteers have worked 16,754 hours for Jacob's Well Appeal and this is valued at £229,530.

Recycling

We sort and sell a large quantity of clothes, books, bric-a-brac and other items that would otherwise be thrown away. Other household items are shipped overseas to countries where they will be useful. We are able to re-use most of the boxes in which we receive goods. Some of the clothes and items, including books that we cannot donate or sell in our shops or sales we sell to a firm called Colltex Ltd. Although some of the medical supplies we receive are out of date and cannot be used, many items which we receive can be re-used after careful resorting, checking or repair. Metal items and glass beyond further use are also recycled. Similarly, we recycle waste paper, magazines and cardboard. Waste is processed in the appropriate way, with separate processes for electrical waste, general waste, card and paper, medicines, controlled drugs, sharps and other medical items.

Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

OBJECTIVES AND ACTIVITIES

Public benefit

Jacob's Well Appeal continues to change the lives of many of the poorest and neediest people in the world through the following means:

a) Medical Aid. We have supplied many tonnes of invaluable medical supplies to hospitals in desperate need that would otherwise have to do without. This has undoubtedly saved many lives and improved the quality of many other people's lives. We have spent money on completing the ground floor of a hospital in the capital of Burkina Faso now offering maternity and surgical care as well as providing solar panels to reduce the electricity costs as well as being environmentally friendly. We have also supported the building of a medical facility in Banfora, Burkina Faso.

b) Educational Aid. We continue to support education by providing school furniture, computers and equipment. This is invaluable to schools in Africa where the children would otherwise have little educational equipment and would have to sit and write on the floor. We have also supplied solar panels for electricity to schools and provided housing for vulnerable girls and boys to enable them to complete their education. The school bus in Ouagadougou and the minibus in Sierra Leone are still being used to great benefit.

c) Agricultural Aid. We are increasingly helping deprived communities to develop their agriculture and thus be able to grow more food through our seedbank as well as dry season farming projects. According to the World Health Organisation, around 45% of the deaths among children under 5 years of age are linked to undernutrition. We have also supported our partner in Bobo-Dioulasso, Burkina Faso to start an agricultural college attached to their school.

d) Fruit Trees. We continue to plant fruit tree orchards attached to communities or schools for the benefit of the community or children, providing food, vitamin A (mangoes) and a saleable crop.

e) Water Aid. Due to the generosity of our donors, we have been able to establish or repair several boreholes, and we are currently negotiating the shipment of a borehole drilling machine to West Africa.

f) Social Care. Jacob's Well Appeal supports disabled and disadvantaged people through their shops and warehouse.

g) Relieving poverty. We run several projects overseas, including mango plantations and dry season farming that provide a means for poor people to generate an income. Within the UK a lot of our activities are focused around helping people in social or economic distress. Our shop in Bridlington has been donating food to the poor in Bridlington during the Covid crisis and has now established a food bank.

Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Romania

The four houses for families with special needs in Siret are all currently managed by the town council and the director of the local hospital and all are fully occupied. The town council is paying for the running costs of these units. We are in the process of closing our Romanian Branch and handing over the four houses we have to the Town Hall for the long term benefit of the people with special needs in the area.

Ghana

We have sent one container to Ghana this year, to the nursing college at Lawra in Upper West Region of Ghana. This sends nurses to the local community clinics, which will benefit from the items that we have sent. Lawra was also happy to take some expired items which they can use for training purposes.

We are still working through the charity Coalition for Change in Ghana, who run our seedbank and also some mango plantations and dry season farming projects. Another NGO, Sahara Advocates for Change, also runs some of our projects.

This year, with their help, we have planted two fruit tree plantations in the Upper West region of Ghana and also dug a borehole in this area and also paid for the repair of another. We have also run three seed bank projects with women from communities in the Upper East region of Ghana, near Wa. We provide seed and fertiliser to poor communities at planting time and recoup the same weight of seed and sufficient to cover the fertiliser costs from their harvest, enabling them to keep the considerable surplus. We used our tractors to plough for the community at a reduced rate for the women who use the seed bank. We have also run a groundnut and maize project.

We have done one literacy project and soap making training with widows in Upper West Ghana using money donated by the Souter Trust.

We were given money by the Skegness Rotary Club to extend the dry season project in Sing, Upper East Ghana which has been a great success. Ripon Rotary club donated money which paid for three smaller dry season projects for communities very isolated in the Upper West and these have continued to be successful. We paid for a water pump for one of them so that it could continue.

We also provided a small medical block in the prison at Wa, which had no isolation area or treatment area for prisoners, many of them in prison due to debt.

Miss Elizabeth Lyle, one of our trustees, visited the communities using the seed bank, the dry season farming projects and also some of the fruit tree plantations in February 2021.

Burkina Faso

The work of our partners in Burkina Faso is continuing to expand and develop in new areas. Unfortunately, the current security situation in Burkina Faso has deteriorated further and the covid pandemic has meant less foreign aid and worsening hunger and poverty.

The Bobo-Dioulassou ABC school now has an agricultural college. We continue to sell cards to raise money for chickens to support this project. The girls' refuge which is sited on this land was paid for by a generous donation to Jacob's Well Appeal and is now taking girls, and we have now been able to build a similar home for vulnerable boys, sited near the school. Jacob's Well Appeal also runs a solar powered lamp project to provide every child at the school with a solar lamp that will enable them to do homework in the evening as the sun sets at 6pm every day and the homes have no electricity. Due to the desperate situation regarding food, the school has set up a large area of land for dry season farming. Jacob's Well Appeal was able to provide finance for a water tower and pump to enable this project to be successful.

In Ouagadougou we continue to support the work of the Village of Hope, which manages a primary and secondary boarding school and also a small hospital. They also run a school for disadvantaged girls teaching sewing, hairdressing and beauty therapy called the Village of Opportunity which we also support. They have a small animal farm on the school site which they use to teach farming skills to the pupils as well as breeding pigs and making yoghurt. This is a boarding school bringing children from distant villages that would otherwise have no hope of attending school. Last year Acklam's Coaches donated a coach for Jacob's Well Appeal to transport to Burkina Faso for these children.

Our partners run a clinic/small hospital in the capital city and we have completed the work on the ground floor of the hospital and we have started now providing solar panels to significantly reduce their electricity costs.

Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

In Banfora we have completed work on a medical clinic which will provide health care for the poor in this city. We have been sending medical supplies to this area for many years and this clinic will specialise in care of people with physical disabilities and mental health problems, which are largely ignored in Burkina Faso, as well as treating general medical problems.

We have not planted any fruit trees in Burkina Faso this year due to the security situation.

We continue to support the work of these schools by administering a sponsorship scheme, whereby donors in the UK can pay monthly to support the education, nutrition and medical care of a school child.

Kenya

We continue to support the work of the ABC schools in Nairobi and Loitokitok. We support the work of these schools by administering a sponsorship scheme, whereby donors in the UK can pay monthly to support the education, nutrition and medical care of a school child. We have struggled in the past to get containers into Kenya because of the logistical situation and were unable to send any this year.

Moldova

This eastern European country is very poor and we work with the international charity ORA to support their work in this country. We have sent 2 curtain-sided lorries to Moldova this year with medical, stoma and educational aid.

Sierra Leone

Jacob's Well Appeal has sent a medical container this year via our MUO with the government. Jacob's Well Appeal has also provided a minibus to the Sierra Leone Autistic School to enable them to transport their children to and from school last year and this is still in use. We are planning to send a container to help the work of this school next year.

Afghanistan

We are still working through our partners in Afghanistan and we recently received a certificate of appreciation from the director of the Feroz Nakchir District Health Centre for constructing two reception rooms inside the clinic through the Halo Trust.

Smaller Supplies

We continue to send out smaller consignments of aid to other charities, NGO's and private individuals in need.

Within the UK

Whilst our main focus is to help people overseas, we also try to help those who are socially, economically or physically disadvantaged. Such activities include;

- We provide a food bank store in our Bridlington shop to help those people in need.
- We donate food, clothing, household items and furniture to individuals in need and also to several local charities who help the homeless, rehabilitate prisoners, support asylum seekers and others in economic or social difficulty.
- We regularly help local disabled people by giving, lending or selling at subsidised price mobility aids such as crutches, Zimmer frames, raised toilet seats or wheel chairs.
- Our shops serve as a community hub, with volunteers specially commissioned to welcome, listen and support those who come in, thus providing a service for the lonely, the bereaved and those struggling with life.
- We give opportunities to people who have learning or physical disabilities to volunteer in our shops, warehouse or office.

Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

Summary of aid distributed

Country of Destination	Education	Food	Building	Agriculture	Clothes & Shoes	Toys & household
Ghana	-	4,875	-	-	-	-
Zambia	-	-	-	-	-	-
Moldova	5,000	-	-	-	50	-
Burkina Faso 1	2,000	-	-	-	-	-
Burkina Faso 2	2,145	-	500	215	287	3,094
Serra Leone	-	-	-	-	-	-
Zimbabwe	108	-	-	-	1,250	2,150
Moldova 2	-	-	-	-	1,500	-
Burkina Faso 3	6,303	1,471	2,150	2,100	2,510	-
Burkina Faso 4	1,640	-	750	300	1,254	410
Ghana 2	895	-	-	-	-	-
Zambia 2	1,145	-	-	-	-	6,760
Cameroon	-	-	-	-	-	-
Small Don's	-	-	-	-	-	-
Total	19,236	6,346	3,400	2,615	6,851	13,224

Country of Destination	Donated Medicines and Creams	Hygiene	Ostomy	Medical Equipment	Medical Disposables	Total by container
Ghana	2,320	-	268,335	2,450	160,278	438,258
Zambia	-	-	32,098	1,450	9,082	42,630
Moldova	1,768	-	337,024	11,845	176,606	532,293
Burkina Faso 1	-	-	-	-	-	2,000
Burkina Faso 2	4,636	-	-	3,110	11,316	26,113
Sierra Leone	-	-	-	14,830	8,428	23,258
Zimbabwe	5,066	-	-	16,690	80,358	105,622
Moldova 2	6,183	-	347,937	3,316	40,419	399,355
Burkina Faso 3	6,261	262	-	37,350	3,992	62,399
Burkina Faso 4	18,032	-	-	6,320	13,971	42,677
Ghana 2	17,823	-	277,965	4,750	102,566	403,999
Zambia 2	13,471	-	170,125	9,900	64,388	265,789
Cameroon	29,214	-	-	10,255	40,021	79,490
Small Don's	-	-	12,952	-	-	12,952
Total	104,774	262	1,446,436	122,266	711,425	2,436,835

Our Shops

Our two shops serve to raise funds for our overseas work and also to promote the Christian faith through providing quality Christian literature and bibles to local churches and their members. They are also community hubs, seeking to help members of the community who are in need.

The shop in Beverley continues to function well, though there is a constant battle to find enough volunteers to maintain adequate staffing levels. We now have a patio which has been extremely popular, particularly as it has extended the café to outside. During the covid pandemic this has been particularly welcome.

It is the fourth year for the charity plus shop in Bridlington. It is performing a very positive role as a community hub, which has helped various people in need and is reaching out to the homeless and needy. Unfortunately, it is struggling to make a profit.

Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

Our franchise shops in Withernsea and Filey, run by the Gateway charity, which helped needy people in the Withernsea and Filey areas, were not economically viable so have had to close.

Coronavirus Pandemic

Due to the worldwide coronavirus pandemic our shops and warehouse were closed from the 23rd March 2020 as the UK was locked down and all staff except our CEO John Beynon and Yvonne South, our finance officer, were furloughed.

As the lockdown eased we were able to 1st open our warehouse and then, in July, re-open our shops. Due to regulations, we had to make significant alterations in our working practices in both the shops and the warehouse to comply with covid regulations. This meant that people had to wear face masks and we had to limit the number of people in a given space. Our cafes were shut most of the year.

The second lockdown occurred in November and the third in January 2021. We had already decided to close the charity for the 1st 2 weeks of February so the last lockdown had less impact on us. All this has meant that the shops takings have been severely reduced and that the number of containers sent abroad is slightly less than usual. Our donations (general giving) is down by 50% and we would have struggled financially this year if not for government grants and a legacy, for which we were very grateful.

Staff and volunteers

Our team of volunteer has fallen, as many left during the pandemic and are slowly returning to the charity.

In total this year our UK volunteers worked 16,754 hours for Jacob's Well Appeal. This is valued by volunteering England at £229,530.

We would like to take this opportunity to thank all our volunteers and staff in the UK and abroad who work so hard to enable us to deliver our aid.

Supporters

We would also like to thank our many supporters and donors without whom nothing would be possible.

Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

FINANCIAL REVIEW

Financial review

Income

Our main sources of income are from donations made by the many people and groups who support us; from our charity shops in Beverley and Bridlington and from our other sales outlets, including street and warehouse sales and Ebay. Because of the very low interest rates available for our money in the bank, the trustees have invested £30,000 that will not be used for 5 years unless the situation merits its use and this forms part of the Charity's reserve funds. We were able to leave these funds intact although income fell dramatically because the shops and warehouse were closed for several months because of the Covid pandemic.

The CEO and other volunteers give many talks to interested groups, particularly in East Yorkshire. These often result in generous donations of money or relief goods. We also continue to benefit from legacies.

Expenditure

1. Maintaining our administrative centre and warehouse where aid supplies are sorted, listed and despatched, including paying the salaries of staff who work there.
2. Maintaining and running our two charity shops, including the salaries of the managers who work there.
3. Transporting donated items to the warehouse or to and from the shops and taking loaded containers to the appropriate terminals.
4. Paying for shipping, including agents' fees and container transport.
5. Where funds permit, purchasing medicines to supplement donated medical supplies and to add in medicines appropriate to tropical or other local needs, together with equipment for supported facilities.
6. Purchasing educational and agricultural equipment as money allows to be sent to our projects overseas.

Reserves

The Trustees' policy is to hold sufficient funds (£30,000) to enable the charity to run efficiently for a period of approximately 3 months. At the same time, it ensures that it has sufficient in reserve to be able to meet any budgeted activities and unexpected contingencies. The level of reserves is monitored and reviewed by the Trustees regularly in the light of past and planned expenditure.

Future Developments and Going Concern

The trustees have made the decision that from 1 April 2022 the operations of this unincorporated charity will be transferred to a newly formed Charitable Incorporated Organisation.

As a result of this the financial statements have not been prepared on a going concern basis.

Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Jacob's Well Appeal was founded in February 1982 and initially known as Jacob's Well Polish Appeal. It was registered with the Charity Commission in July 1984. In Afghanistan the Charity is commonly known as JWA. The registered aims have since been extended to those above to take account of the widened geographical area covered and the extended range of activities. The governing document is the written constitution. Jacob's Well Appeal is an unincorporated association. We aim to convert to a Charitable Incorporated Organisation and have registered as such but we are still trying to find a new bank.

There are up to 12 Trustees, one third of whom are elected each year at the Annual General Meeting by the Members. Election is for a period of 3 years, renewable if re-elected. The Chairman, Medical Directors and Treasurer are elected annually at the Annual General Meeting and are ex-officio Trustees. The Trustees meet not less than 5 times in each Charity year to review progress and policy. In general, when vacancies arise, potential Trustees are invited to stand for election from the many people in contact with the Charity. They are usually people who have a particular skill or experience which will benefit the Trustee body, such as legal knowledge, accountancy, management, medical, caring or practical ability or a proven ability as a volunteer in the charity field. They are introduced to the role by provision of documents outlining the role and the responsibilities involved, an explanation of the activities of the Charity, information about its history, governance and financial functioning.

Subcommittees are appointed to make recommendations to the Trustees where an issue needs investigation.

Supporters are kept in touch with the charity by a regularly updated web-site, our Facebook page, twitter account and a newsletter which is posted or emailed twice each year to keep them in touch with current events. Any person who accepts the registered aims of the charity may apply to become a member with the right to vote at General Meetings.

Jacob's Well Appeal has a Memorandum of Understanding (MOU) with the Ghanaian Government and with the Government of Sierra Leone. Other organisations with whom we have co-operated within the last couple of years include; the National University Kyiv-Mohyla Academy in Ukraine, the Red Cross, the Soroptimists, Diabetes UK, the Ileostomy Association, Rotary and Inner Wheel Clubs, local Churches, Inter-care, Real Aid, ORA in Moldova, and Thornton Ross Ltd.

We work closely with partner charities abroad including Coalition for Change (C4C), Sahara Advocates for Change and the King's Village in Ghana, ABC Children's Aid and the Village of Hope in Burkina Faso, ABC Children's Aid in Kenya, Uganda and Iceland, Samara's aid foundation, World Share, Physionet, Bulgaria aid, ORA International in Moldova and others including Mercy Mission Naivasha Kenya.

Jacob's Well Appeal has signed up to the East Riding Compact - the local partnership agreement between public sector and voluntary & community sector organisations.

Risk management

The Risk Assessments in relation to the shop, warehouse practice, transport and office are being regularly reviewed. The forklift and vehicles have been maintained according to manufacturers' recommendations and subjected to Loler examinations and MOTs etc. as required and a training session for all our forklift truck drivers is organised as per guidelines. All firefighting and electrical equipment has been checked by external contractors and practices held.

Different aspects of the activities of the Charity are subject to control in conformity with legislation by the Home Office, the Medicines and Healthcare Products Regulatory Agency, the Environment Agency, the Health and Safety Executive and the VAT Inspector, as well as the Local Authority: Trading Standards Officer re: Charity Shop, Food Safety Officer re: Food, Storage and Export, and other guidance such as Internal Transport Safety.

Jacob's Well Appeal

Report of the Trustees for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Valuing the Medical Aid

In 2015 our office administrator priced every item, by weight, using the NHS pricing guide. The colostomy was also priced at this time. In 2016 Dr Margaret Robertson checked a random sample of the medical items on websites such as MediSupplies, Amazon, Ebay, MediSave, Robinson Health Care, First Aid etc to confirm that they were not overpriced. The cost of any item can be very variable, and so we aim to identify a low rather than a high cost. The items we receive are new and in date but are really only valuable to the beneficiary.

The colostomy aid, which is donated by companies and patients has been priced by the tariff in 2015. The current prices of these items in the countries where we send them are comparable to the prices in the UK - indeed they can be higher as the items that are available in these countries are very limited and of poor quality.

We are now in the process of changing our system of recording stock from a paper based to a computer system. This will enable us to have a much clearer record of stock that has arrived and also left our premises.

Medical aid will be identified by type (eg bandages or maternity) rather than specific items. The average cost of a box of items in each category will be calculated from our current figures and each year a random selection of boxes will be checked to confirm that the pricing is still appropriate. The system is not yet in use, but the boxes checked this year showed that our prices were lower than what was available on the internet, and if the medical aid sent in the containers this year had been sent by category then the prices would have been comparable.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity benefits from professional advice as follows:

Bankers:	HSBC, Barclays, TSB, CAF bank.
Insurers:	1 Stop Insurance and Aviva.
Registered Auditor:	Smailes Goldie.
Independent Financial Advisor:	Andrew Piper from Stephenson Johnson.
Charity Address:	11 The Croft, Beverley, HU17 7HT.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Jacob's Well Appeal

**Report of the Trustees
for the year ended 31st March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17th January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Robertson', is written over a light blue horizontal line.

Dr M Robertson - Trustee

Report of the Independent Auditors to the Trustees of Jacob's Well Appeal

Opinion

We have audited the financial statements of Jacob's Well Appeal (the 'charity') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

We draw attention to the Going Concern section of Note 1 of the financial statements which describe the unincorporated charity's decision to transfer its operations into a Charitable Incorporated Organisation from 1 April 2022. The Trustees therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of Jacob's Well Appeal

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, tax legislation, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Report of the Independent Auditors to the Trustees of Jacob's Well Appeal

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; assessed whether judgements and assumptions made in determining the accounting estimates
- were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

17th January 2022

Jacob's Well Appeal

Statement of Financial Activities for the year ended 31st March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,567,005	76,802	2,643,807	3,694,840
Charitable activities	3				
Charitable costs		134,976	-	134,976	(48,730)
Other income		60,769	30,246	91,015	120,721
Total		2,762,750	107,048	2,869,798	3,766,831
EXPENDITURE ON					
Raising funds	4	64,967	892	65,859	73,369
Charitable activities	5				
Charitable costs		2,540,381	104,640	2,645,021	3,276,310
Other	6	91,223	17	91,240	112,760
Total		2,696,571	105,549	2,802,120	3,462,439
Net gains/(losses) on investments		6,247	-	6,247	(1,086)
NET INCOME		72,426	1,499	73,925	303,306
Transfers between funds	17	(5,330)	5,330	-	-
Net movement in funds		67,096	6,829	73,925	303,306
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		1,303,032	33,233	1,336,265	1,275,017
Prior year adjustment	10	242,058	-	242,058	-
As restated		1,545,090	33,233	1,578,323	1,275,017
TOTAL FUNDS CARRIED FORWARD		1,612,186	40,062	1,652,248	1,578,323

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Jacob's Well Appeal

Balance Sheet
31st March 2021

	Notes	2021 £	2020 as restated £
FIXED ASSETS			
Tangible assets	11	33,390	40,232
Investments	12	35,064	28,817
		<u>68,454</u>	<u>69,049</u>
CURRENT ASSETS			
Stocks	13	1,282,836	1,134,710
Debtors	14	261,083	254,831
Cash at bank		51,994	123,843
		<u>1,595,913</u>	<u>1,513,384</u>
CREDITORS			
Amounts falling due within one year	15	(12,119)	(4,110)
NET CURRENT ASSETS			
		<u>1,583,794</u>	<u>1,509,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,652,248</u>	<u>1,578,323</u>
NET ASSETS			
		<u>1,652,248</u>	<u>1,578,323</u>
FUNDS			
Unrestricted funds	17	1,612,186	1,545,090
Restricted funds		40,062	33,233
TOTAL FUNDS			
		<u>1,652,248</u>	<u>1,578,323</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th January 2022 and were signed on its behalf by:



M Robertson - Trustee

Jacob's Well Appeal

Cash Flow Statement for the year ended 31st March 2021

		2021	2020 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>(67,349)</u>	<u>77,811</u>
Net cash (used in)/provided by operating activities		<u>(67,349)</u>	<u>77,811</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,500)</u>	<u>(8,800)</u>
Net cash used in investing activities		<u>(4,500)</u>	<u>(8,800)</u>
Change in cash and cash equivalents in the reporting period		<u>(71,849)</u>	<u>69,011</u>
Cash and cash equivalents at the beginning of the reporting period		<u>123,843</u>	<u>54,832</u>
Cash and cash equivalents at the end of the reporting period		<u><u>51,994</u></u>	<u><u>123,843</u></u>

The notes form part of these financial statements

Jacob's Well Appeal

Notes to the Cash Flow Statement for the year ended 31st March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	73,925	303,306
Adjustments for:		
Depreciation charges	11,342	10,639
(Gain)/losses on investments	(6,247)	1,086
(Increase)/decrease in stocks	(148,126)	10,430
Increase in debtors	(6,252)	(248,033)
Increase in creditors	8,009	383
Net cash (used in)/provided by operations	(67,349)	77,811

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	123,843	(71,849)	51,994
	<u>123,843</u>	<u>(71,849)</u>	<u>51,994</u>
Total	<u>123,843</u>	<u>(71,849)</u>	<u>51,994</u>

**Notes to the Financial Statements
for the year ended 31st March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The trustees have made the decision that from 1 April 2022 the operations of this unincorporated charity will be transferred to a newly formed Charitable Incorporated Organisation.

As a result of this the financial statements have not been prepared on a going concern basis. The alternative basis used does not differ from the going concern basis as all assets and liabilities will transfer at 1 April 2022 at fair value as reported in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and fittings	- Straight line over 20 years
Containers	- 50% on cost
Motor vehicles	- Straight line over 5 years

Stocks

At 31 March 2021 the charity has included, at a valuation of £1,282,836, the stock of donated goods, mainly comprising ostomy supplies, medical equipment and disposables.

The stock for the charity is obtained through non-exchange transactions and therefore stock is held at Fair Value. The Fair Value of such stock is based on the open market value where available, or the amount for which the stock could be purchased at a wholesale level, based on publicly available data.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020 as restated
	£	£
Donated goods	2,436,835	3,036,669
Donations	50,461	75,925
Gift aid	91,267	116,724
Legacies	2,985	462,522
Grants	62,259	3,000
	<u>2,643,807</u>	<u>3,694,840</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020 as restated
	£	£
Stock movement	134,976	(48,730)
Activity Charitable costs		

4. RAISING FUNDS

Raising donations and legacies

	2021	2020 as restated
	£	£
Property expenses	14,364	14,973
Printing and stationery	440	561
Fundraising	105	1,461
Administration expenses	2,963	2,564
Postage and carriage	638	557
Selling costs	1,428	3,436
Staff	43,607	46,299
Transport	2,314	3,518
	<u>65,859</u>	<u>73,369</u>

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2021

5. CHARITABLE ACTIVITIES COSTS

Charitable costs	Direct Costs £ 2,645,021
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6. OTHER

Other costs are as follows:

	2021 £	2020 £
Staff	37,757	38,832
Insurance and licences	45	3,039
Phone and internet	757	1,057
Postage	638	557
Administration expenses	9,351	6,928
Property expenses	27,042	34,420
Transport	4,308	9,842
Research	-	7,446
Depreciation	11,342	10,639
	91,240	112,760

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There was no reimbursement for out of pocket expenses or for expenses incurred as part of the trustee's carrying out their duties

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	81,518	91,679
Social security costs	5,916	1,126
	87,434	92,805

	2021	2020
Average number of employees	8	7

No employee was paid at a rate of more than £60,000 during the year.

Notes to the Financial Statements - continued
for the year ended 31st March 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,580,496	114,344	3,694,840
Charitable activities			
Charitable costs	(48,730)	-	(48,730)
Other income	119,361	1,360	120,721
Total	3,651,127	115,704	3,766,831
EXPENDITURE ON			
Raising funds	70,591	2,778	73,369
Charitable activities			
Charitable costs	3,157,860	118,450	3,276,310
Other	102,511	10,249	112,760
Total	3,330,962	131,477	3,462,439
Net gains/(losses) on investments	(1,086)	-	(1,086)
NET INCOME/(EXPENDITURE)	319,079	(15,773)	303,306
Transfers between funds	4,141	(4,141)	-
Net movement in funds	323,220	(19,914)	303,306
RECONCILIATION OF FUNDS			
Total funds brought forward	1,221,870	53,147	1,275,017
TOTAL FUNDS CARRIED FORWARD	1,545,090	33,233	1,578,323

10. PRIOR YEAR ADJUSTMENT

The prior year adjustment represents the recognition of a legacy previously unrecognised.

Jacob's Well Appeal

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

11. TANGIBLE FIXED ASSETS

	Buildings and fittings £	Containers £	Motor vehicles £	Totals £
COST				
At 1st April 2020	69,098	11,865	32,764	113,727
Additions	2,500	2,000	-	4,500
At 31st March 2021	<u>71,598</u>	<u>13,865</u>	<u>32,764</u>	<u>118,227</u>
DEPRECIATION				
At 1st April 2020	41,465	10,112	21,918	73,495
Charge for year	2,772	2,748	5,822	11,342
At 31st March 2021	<u>44,237</u>	<u>12,860</u>	<u>27,740</u>	<u>84,837</u>
NET BOOK VALUE				
At 31st March 2021	<u>27,361</u>	<u>1,005</u>	<u>5,024</u>	<u>33,390</u>
At 31st March 2020	<u>27,633</u>	<u>1,753</u>	<u>10,846</u>	<u>40,232</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2020	28,817
Revaluations	6,247
At 31st March 2021	<u>35,064</u>
NET BOOK VALUE	
At 31st March 2021	<u>35,064</u>
At 31st March 2020	<u>28,817</u>

Included within the above is cash of £1,325 (2020: £1,254).

Historical Cost of Investments

The historical cost of investments as at 31 March 2021 was £30,000 (2020: £30,000).

Cost or valuation at 31st March 2021 is represented by:

Valuation in 2021	Listed investment £
	<u>35,064</u>

Jacob's Well Appeal

Notes to the Financial Statements - continued
for the year ended 31st March 2021

13. STOCKS

	2021 £	2020 £
Shop stock	8,276	9,746
Warehouse stock		
Educational items	615	400
Clothes	1,300	-
Medicines	6,075	-
Medical disposables	399,639	684,290
Ostomy supplies	832,609	427,539
Medical equipment	30,372	6,235
Bric-a-brac and household	3,950	6,500
Warehouse stock	<u>1,274,560</u>	<u>1,124,964</u>
Total stock	<u><u>1,282,836</u></u>	<u><u>1,134,710</u></u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Other debtors	<u><u>261,083</u></u>	<u><u>254,831</u></u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Trade creditors	1	-
Other creditors	<u>12,118</u>	<u>4,110</u>
	<u><u>12,119</u></u>	<u><u>4,110</u></u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	Total funds £	2021 as restated Total funds £
Fixed assets	33,390	-	33,390	40,232
Investments	35,064	-	35,064	28,817
Current assets	1,555,851	40,062	1,595,913	1,513,384
Current liabilities	(12,119)	-	(12,119)	(4,110)
	<u><u>1,612,186</u></u>	<u><u>40,062</u></u>	<u><u>1,652,248</u></u>	<u><u>1,578,323</u></u>

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2021

17. MOVEMENT IN FUNDS

Fund name	Opening £	Income £	Expense £	Transfers/Gain £	Closing £
Restricted funds:					
Afghanistan	313	1,250	(1,000)	-	563
Abandoned Girls School	88	95	(154)	(26)	3
Brownwell	9,200	14,000	(13,343)	(1,250)	8,607
Burkina Faso	1,698	5,536	(5,200)	26	2,060
Child Sponsorship Burkina Faso	1,658	4,711	(5,762)	24	631
Child Sponsorship Kenya	360	1,601	(1,618)	-	343
Covid	-	37,297	(38,304)	1,250	243
Doctors	6,461	-	(7)	(600)	5,854
Dry Season Ghana	1,250	-	(882)	-	368
Fruit Trees	3,050	1,559	(3,015)	-	1,594
Gift for life	268	183	(361)	-	90
Helen Smith	-	26,900	(21,068)	-	5,832
Hospital	-	6,861	(5,466)	5,330	6,725
Research	500	-	(500)	-	-
Tamale	3,205	1,421	-	-	4,626
Welldrilling	125	100	-	-	225
Other	5,057	5,533	(8,868)	576	2,298
	<u>33,233</u>	<u>107,048</u>	<u>(105,549)</u>	<u>5,330</u>	<u>40,062</u>
Unrestricted funds	<u>1,545,090</u>	<u>2,762,750</u>	<u>(2,696,571)</u>	<u>917</u>	<u>1,612,186</u>
TOTAL FUNDS	<u><u>1,578,323</u></u>	<u><u>2,869,798</u></u>	<u><u>(2,802,120)</u></u>	<u><u>6,247</u></u>	<u><u>1,652,248</u></u>

Restricted funds are funds that can only be used for the particular restricted purpose within the objects of the fund, as stated above.

Income may be restricted when specified by the donor or when funds are raised for a specific restricted purpose. Such income is allocated to a restricted fund.

Resources expended on the above funds represent expenditure incurred in fulfilling the specific objects of the fund.

2020 comparative movement in funds

Fund name	Opening £	Income £	Expense £	Transfers/Gain £	Closing £
Restricted funds:					
Afghanistan	63	1,250	(1,000)	-	313
Abandoned Girls School	14,019	130	(14,061)	-	88
Brownwell	-	47,500	(38,300)	-	9,200
Burkina Faso	3,688	30,421	(32,411)	-	1,698
Child Sponsorship Burkina Faso	2,201	4,241	(4,784)	-	1,658
Child Sponsorship Kenya	385	1,825	(2,246)	396	360
Doctors	11,295	-	(3,584)	(1,250)	6,461
Dry Season Ghana	-	5,250	(4,000)	-	1,250
Fruit Trees	1,805	4,542	(3,297)	-	3,050
Gift for life	257	807	(796)	-	268
Hospital	4,175	-	(4,175)	-	-

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2021

17. MOVEMENT IN FUNDS - continued

Hurrell	-	3,373	(2,787)	(586)	-
Research	7,343	2,224	(9,067)	-	500
Welldrilling	1,160	150	(1,185)	-	125
Other	6,756	13,991	(9,784)	(2,701)	8,262
	<u>53,147</u>	<u>115,704</u>	<u>(131,477)</u>	<u>(4,141)</u>	<u>33,233</u>
Unrestricted funds	<u>1,221,870</u>	<u>3,651,127</u>	<u>(3,330,962)</u>	<u>3,055</u>	<u>1,545,090</u>
TOTAL FUNDS	<u><u>1,275,017</u></u>	<u><u>3,766,831</u></u>	<u><u>(3,462,439)</u></u>	<u><u>(1,086)</u></u>	<u><u>1,578,323</u></u>

18. RELATED PARTY DISCLOSURES

The land on which Jacob's Well buildings stand is owned by the Beynon Family Discretionary Trust (BFDT). Jacob's Well rents its warehouse from the BFDT. The trust is also a benefactor of Jacob's Well. Its trustees are David Beynon, Rev John Beynon, Samuel Nunes and Dr Beryl Beynon. Dr Beryl Beynon is also a trustee and medical director of Jacob's Well and Rev John Beynon is CEO. John Beynon, the son of trustee Dr Beryl Beynon, is employed by the charity and is remunerated at market rate in his role as CEO. In the event of any discussions regarding payments to be made by Jacob's Well to the BFDT, Dr Beryl Beynon and John Beynon are asked to leave the room so that a conflict of interest does not occur. The financial transactions between Jacob's Well and the BFDT are listed below:

	2021 £	2020 £
Financial transactions between Jacob's Well and the Beynon Family Discretionary Trust		
Income to Jacob's Well		
General donations	14,032	3,656
Tax reclaimable on gift aid donations	-	10,227
	<u>14,032</u>	<u>13,883</u>
Expenses for Jacob's Well		
Repairs	28	31
Warehouse rent	18,000	18,000
	<u>18,028</u>	<u>18,031</u>

Jacob's Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2021

19. POST BALANCE SHEET EVENTS

After the balance sheet date the trustees have made the decision that from 1 April 2022 the operations of this unincorporated charity will be transferred to a newly formed Charitable Incorporated Organisation.