

NORTH CLWYD ANIMAL RESCUE

England & Wales - Charity number 515195

Details

Status Registered

Legal form Other

Registered 1984-05-24

Register [View on the Charity Commission register](#)

Contact

Address Maes Gwyn
Trelogan
Holywell
CH8 9BD

Phone 01745560546

Email reception@ncar.org.uk

Website www.ncar.org.uk

Activities

Objects: THE PROMOTION OF KINDNESS AND THE PREVENTION OF CRUELTY TO ANIMALS BY THE PROVISION OF FOOD, SHELTER AND VETERINARY TREATMENT FOR ALL ABANDONED AND SICK ANIMALS. (FOR FURTHER DETAILS SEE CLAUSE 2 OF THE CONSTITUTION)

Activities: The main aim of the charity is to take in unwanted and stray animals, care for them to the best of our ability and rehome them to responsible people. We also promote responsible pet ownership through local schools, etc.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Animals, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Cheshire East
- Cheshire West & Chester
- Conwy
- Denbighshire
- Flintshire
- Gwynedd
- Wirral
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£961,086	£1,121,247	£2,073,778	32
2023-12-31	£908,091	£1,107,761	£2,403,889	35
2022-12-31	£1,116,866	£977,856	£2,281,303	34
2021-12-31	£997,965	£837,877	£2,142,293	32
2020-12-31	£1,279,863	£814,476	£1,982,203	35

Trustees

Name	Role	Appointed
Christopher Horton	Chair	2025-03-04
ANNE DENISE OWEN		
Adam Hobbs		2016-01-06
Darren Lock		2024-11-19
David March		2025-10-07
Dr Julia Williams		2025-12-02
John Stuart Gawne		2011-10-26
Lynsey Green		2025-12-02
MR Robert Neill Owen		
Marjorie Lynne Jones		2024-10-08
Sarah Thomas		2025-11-14
Tobias Hodnett		2024-03-26
Yvonne Davies		2016-01-06

NORTH CLWYD ANIMAL RESCUE

England & Wales - Charity number 515195

Accounts

NORTH CLWYD ANIMAL RESCUE ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ending 31st December 2024



REGISTERED CHARITY NO: 515195

www.ncar.org.uk

Tel: 01745 560546

NORTH CLWYD ANIMAL RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr J Bailey Ms N Cooke Mrs Y Davies Mr J Stuart Gawne Mr A S Hobbs Mr T Hodnett Mr C Horton (chair) Ms L Jones (secretary) Mr D Lock Mrs P Lock Mrs A D Owen (treasurer) Mr J Owen Mr R N Owen Mr D Roberts	(Appointed 4 March 2025) (Appointed 26 March 2024) (Appointed 4 March 2025) (Appointed 8 October 2024) (Appointed 19 November 2024) (Appointed 19 November 2024)
Charity number	515195	
Principal address	Maes Gwyn Trelogan Holywell CH8 9BD	
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	



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NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

The object for which North Clwyd Animal Rescue was established is for the promotion of kindness and the prevention of cruelty to animals. To provide a place of safety for stray and unwanted animals by the provision of food and shelter and to provide veterinary treatment and ongoing rehabilitation.



Our aim is to take in unwanted animals, to care for them to the best of our abilities and to rehome them to responsible members of the public. We do not put any animals to sleep except on the advice of our vet if the animal is suffering or if we consider, after a period of assessment, that the animal cannot be safely rehomed. Due to capacity, we are only able to take an animal in if there is a space available. If there is no available space for an animal, we will endeavour to rehome these animals from home to home.



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Public benefit

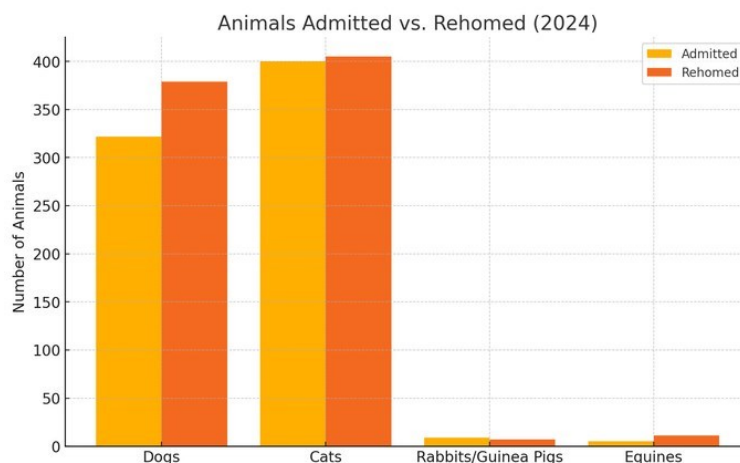
In planning and delivering the charity’s activities, the Trustees have given due consideration to the Charity Commission’s guidance on public benefit, ensuring that all initiatives undertaken align with the charity’s objectives and provide clear and demonstrable benefit to the public.

Achievements and performance

It has certainly been a challenging year; we are seeing a rise in the number of animals coming in with health and behavioural problems who therefore have to stay longer in kennels. The number of unwanted, abused and abandoned animals has increased dramatically, we are continually at full capacity and have around 600 dogs alone on our waiting lists. The cost of living is having an effect on both the number of animals needing to come into rescue and in the number of adoption applications we receive. Unfortunately, this is an issue facing all other rescues across the country.

Intake and Rehoming

We admitted a total of 736 animals during the year - 322 dogs, 400 cats, 9 rabbits and 5 equines. We rehomed a total of 802 animals - 379 dogs, 405 cats, 7 rabbits and guinea pigs and 11 equines. All rehoming is done using an appointment system for prospective adopters to visit the rescue and talk to our rehoming team. If an animal is found to be suitable, it is then reserved whilst a home check is carried out.

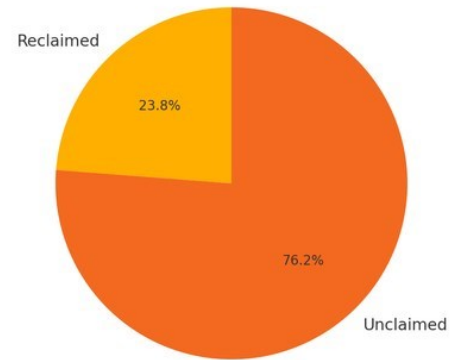


There was an increase in the number of stray dogs brought in by Flintshire, Denbighshire and Anglesey County Councils. During 2024, we received a total of 185 strays and only 44 of these dogs were claimed. Unfortunately, dogs are still coming in without microchips or the chips have not been updated when the dog has been passed on or sold.

Stray Dogs

All stray dogs remain the property of the council for the first seven days, then, if not claimed, ownership is transferred to the charity, with the exception of XL Bulldogs. Since they became a banned breed on 31st December 2023, the councils retain ownership and very sadly these poor dogs have to be euthanized. Every dog that comes into the rescue has a behaviour assessment and some do not stay too long before they find their new homes. However, some do have problems and our volunteer behaviourist, Adam Hobbs from K999 - who is also one of our trustees - puts together training programmes for these dogs and we work with them for as long as necessary to enable them to eventually find the right owner. We provide continued support to new owners and Adam will always try and help with any problems they encounter to prevent the dogs returning into rescue.

Stray Dog Outcomes (2024)





NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024



Whitefields Veterinary Clinic

Our onsite Veterinary Clinic continues to be an invaluable asset to the Charity. A total of 469 animals were neutered during 2024. We practice early neutering of kittens from approximately 9 weeks of age so that we are safe in the knowledge that when they go to their new homes they will not be adding to the growing population of cats. The clinic is solely



for the benefit of the animals in our care, those out in foster homes and any adopted animals needing on-going veterinary care. We do also neuter a number of feral cats who are then usually returned to their original surroundings.

Little Pydew Play Paddocks

We hire out the play field at Little Pydew in Prestatyn to members of the public to exercise their dogs which brings in a regular income together with the rent from the bungalow.



Volunteers

We very much appreciate all our wonderful volunteers, although we are finding it increasingly difficult to recruit volunteers in our charity shops, in our onsite laundry and cafe and those who could help with gardening and maintenance. We have had a lot of applications for group visits from corporate companies. They not only help with the

animals; they also do painting, cleaning and gardening and this gives them a good insight into the work of our charity.





NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

How we promote the Charity

Our informative website at www.ncar.org.uk provides vital information relating to the animals in our care and the procedures we undertake to ensure all the animals who leave our care are properly cared for in their new homes.



We also provide details of the Charity to the wider audience by using Social Media Marketing to promote the events we hold plus the animals in our care looking for their forever homes. Social Media Marketing helps raise our profile which in turn helps generate income.



North Clwyd Animal Rescue is a full member of the **Association of Dogs and Cats Homes** and as such comply fully with their Code of Practice to provide the best possible standards for all the animals in our care. Membership provides us with the opportunity to liaise with a network of other animal charities throughout the UK.



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Review

The accounts show a loss of £330,111 over the year compared to a surplus on the previous year of £122,586 – however these results are after reflecting changes in the value of investments held – specifically the land and property at Hafod. In the 2023 accounts the property was valued at £1,045,000 an increase of £322,256 but during the year to 2024 the carrying value of the property was reduced by £170,000 to reflect a fall in market value.

Before taking these changes to accounts the organisation made a loss of £160,111 compared to a loss of £199,670 from the previous year, an improvement of over 20% operationally. This is largely due to an increase in Income over the year by 6% to £961,086 with increases across all income streams – donations, adoptions, fundraising as well as shop and café income. It is hoped to develop on this and further increase income in 2025.

Expenditure has also increased by 1% to £1,121,247. Salaries are the largest expense at £692,626, necessary to provide the standard of care needed to look after the number of animals in our care.

When the land and property at Hafod is sold, we will be in a position to improve the infrastructure of the charity and the Trustees are exploring a number of options.

Total income received in the year was £961,086 (2023 £908,091) – £186,291 (2023: £155,445) of which is comprised of donations, £33,633 of grants (2023: £10,750) and £188,059 (2023: £181,444) of legacies received in the year.

The Charitable activities figure of £79,826 (2023: £65,043) is the money received from Adoption Fees. We do charge a minimum fee for our animals to help to cover the veterinary costs which includes neutering, spaying, vaccinations, worming, flea treatment and any other treatments that are needed such as blood tests, x rays and dentals. We are seeing a lot more neglect amongst the dogs coming in as strays which, again, is mainly due to people not being able to afford to go to the vets when their animal needs treatment.

Other trading activities amounted to a total of £470,322 (2023: £493,748). This



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

figure includes income from our seven charity shops, plus the onsite reception shop, the café (Doris's Bunker), the onsite veterinary clinic, Agria Pet Insurance Commission, fees for the boarding of stray dogs brought in from Flintshire and Denbighshire Councils and, of course, various Fundraising Events. (See Note 5) We were unable to hold our Easter Open Day, and our Christmas Open Day but we held a successful Dog Show at Hafod Arena and held our monthly Cars and Coffee Evenings during the summer. Investment income totalled £2,955 (2023: £1,661).



The total unrestricted expenditure for the year was £1,081,797 (2023: £1,073,501), of which £290,000 (2023: £279,890) was spent raising funds and £791,797 (2023: £793,611) was spent directly on the care of the animals.

The charity fund balances as at 31st December 2024 were £2,073,778 (2023: £2,403,889) and the trustees are satisfied that the charity is in a satisfactory position for the future.





NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure, which is approximately £541,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, the charity will be able to continue its current activities while consideration is given to ways in which additional funds may be raised.

The trustees have designated £400,000 of unrestricted funds for future investment in fixed assets, including potential site improvements and infrastructure upgrades. This designation reduces the level of free reserves available for general use.

As at 31 December 2024, the charity's free reserves - defined as unrestricted reserves, less designated funds, less the value of unrestricted tangible fixed assets used operationally in the charity net of loans secured on them - stood at £705,464. The trustees confirm that the reserves are being managed in accordance with the charity's policy and strategic priorities.

The trustees have reviewed the level of free reserves and consider the surplus to be appropriate in the short term, given the charity's strategic plans and recent financial performance. The charity has reported operating deficits in both 2023 and 2024, and a further deficit is budgeted for 2025. These reflect ongoing pressures on income and rising costs of delivering services. The trustees believe that maintaining a higher level of reserves provides necessary resilience while these challenges persist.

The trustees will continue to monitor the level of reserves to ensure they remain aligned with the charity's operational needs and long-term sustainability.

Major risks

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

We are looking to completely refurbish or possibly relocate the kennels in our big barn which houses on average 40 dogs.

This is a huge project which we hope will be partly funded by grants, fundraising and some of the money from the property sale.

The general site infrastructure needs improvement with the largest financial cost being the drainage system on site as it needs to be replaced to prevent water from the fields above Maes Gwyn flowing through the kennels and across the courtyard during spells of heavy rainfall. This project will also improve the courtyard, site drive and pathways.



New Kennel Project



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is governed by a constitution and there is a maximum of 15 Trustees including a Chairman, Treasurer and Secretary. We look to recruit trustees who can play an active role in the charity, and they are normally elected at an AGM. If the trustees think it is advisable to elect a new trustee during the year, this is done by voting at a Committee Meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Anne Owen (treasurer)	
Mr David Roberts	
Mr Jonathan Owen	
Mr J Stuart Gawne	
Mr Adam S Hobbs	
Ms Nia Cooke	
Mr R Neill Owen	
Mrs Yvonne Davies	
Mr Tobias Hodnett	(Appointed 26 March 2024)
Ms Lynne Jones	(Appointed 8 October 2024)
Mr Darren Lock	(Appointed 19 November 2024)
Mrs Paco Lock	(Appointed 19 November 2024)
Dr Jan Bailey	(Appointed 4 March 2025)
Mr Chris Horton	(Appointed 4 March 2025)
Ms Sandra Blythe	(Resigned 10 October 2024)
Mrs Sarah Holland	(Resigned 20 June 2024)
Mr Paul Kimpton	(Resigned 16 January 2024)
Mrs Lyn Sargent	(Resigned 16 January 2024)
Mr Gary Smith	(Appointed 16 January 2024 and resigned 1 July 2024)
Ms Angela Winstanley	(Resigned 20 August 2024)
Mrs Brenda Davis	(Resigned 20 August 2024)





NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Management Team

The trustees delegate day-to-day management to the following personnel: -

Owain Horton	Sites Manager including Charity Shops
Nicky Owen	General Manager including Fundraising and HR
Peter Mould	Finance and Payroll Manager
Rachel Parry-Gladwin	Dog Supervisor
Sarah Goodwin	Cat Supervisor
Anne Owen (Trustee)	Voluntary Advisor
Adam Hobbs (Trustee)	Voluntary Dog Behaviour Advisor

Vets

We employ two part time Veterinary Surgeons:

Alastair Wright BVMS, MRCVS and **Laura Hudson** BVSc, MRCVS

Health and Safety Compliance and Employment Law

WorkNest are appointed as our advisors.

Anne Owen and **Neill Owen**, both trustees, hold title with the Land Registry on behalf of North Clwyd Animal Rescue for the Sanctuary Buildings at Maes Gwyn and the charity shops at 24 High Street, Denbigh and 2 Market Street, Abergel.

The trustees' report was approved by the Board of Trustees on June 17th 2025.

Anne Denise Owen

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Mrs Anne Owen (treasurer)
Trustee



NORTH CLWYD ANIMAL RESCUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

I report to the trustees on my examination of the financial statements of North Clwyd Animal Rescue (the charity) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: June 17th 2025

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	399,535	8,448	407,983	328,658	18,981	347,639
Charitable activities	4	79,826	-	79,826	65,043	-	65,043
Other trading activities	5	470,322	-	470,322	493,748	-	493,748
Investments	6	2,955	-	2,955	1,661	-	1,661
Total income		<u>952,638</u>	<u>8,448</u>	<u>961,086</u>	<u>889,110</u>	<u>18,981</u>	<u>908,091</u>
Expenditure on:							
Raising funds	7	290,000	-	290,000	279,890	-	279,890
Charitable activities	8	791,797	39,450	831,247	793,611	34,260	827,871
Total expenditure		<u>1,081,797</u>	<u>39,450</u>	<u>1,121,247</u>	<u>1,073,501</u>	<u>34,260</u>	<u>1,107,761</u>
Net gains/(losses) on investments	13	<u>(169,950)</u>	<u>-</u>	<u>(169,950)</u>	<u>322,256</u>	<u>-</u>	<u>322,256</u>
Net income/(expenditure) and movement in funds		<u>(299,109)</u>	<u>(31,002)</u>	<u>(330,111)</u>	<u>137,865</u>	<u>(15,279)</u>	<u>122,586</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>2,298,380</u>	<u>105,509</u>	<u>2,403,889</u>	<u>2,160,515</u>	<u>120,788</u>	<u>2,281,303</u>
Fund balances at 31 December 2024		<u>1,999,271</u>	<u>74,507</u>	<u>2,073,778</u>	<u>2,298,380</u>	<u>105,509</u>	<u>2,403,889</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTH CLWYD ANIMAL RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		981,749		1,047,775
Investments	16		465		415
			<u>982,214</u>		<u>1,048,190</u>
Current assets					
Stocks	18	14,715		13,067	
Debtors	19	77,888		73,790	
Investments	20	875,000		1,045,000	
Cash at bank and in hand		239,706		377,799	
		<u>1,207,309</u>		<u>1,509,656</u>	
Creditors: amounts falling due within one year	21	(92,412)		(110,624)	
Net current assets			<u>1,114,897</u>		<u>1,399,032</u>
Total assets less current liabilities			<u>2,097,111</u>		<u>2,447,222</u>
Creditors: amounts falling due after more than one year	22		(23,333)		(43,333)
Net assets			<u>2,073,778</u>		<u>2,403,889</u>
The funds of the charity					
Restricted income funds	25	74,507		105,509	
Unrestricted funds		1,999,271		2,298,380	
		<u>2,073,778</u>		<u>2,403,889</u>	

The financial statements were approved by the trustees on June 17th 2025.

Ane Denise Owen

.....
Mrs A D Owen (treasurer)
Trustee

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	30		(119,491)		(53,004)
Investing activities					
Purchase of tangible fixed assets		(1,557)		(11,439)	
Investment income received		2,955		1,661	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			1,398		(9,778)
Financing activities					
Repayment of bank loans		(20,000)		(112,897)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(20,000)		(112,897)
Net decrease in cash and cash equivalents			(138,093)		(175,679)
Cash and cash equivalents at beginning of year			377,799		553,478
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			239,706		377,799
			<u> </u>		<u> </u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

North Clwyd Animal Rescue is a charity registered with the Charity Commission for England and Wales and the governing constitution was adopted on 9 May 1984. The principal address is Maes Gwyn Sanctuary, Glan yr Afon Road, Trelogan, Nr Holywell, CH8 9BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiary, Worsteds Stud Farm Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income from café and shop sales and fundraising income is recognised as earned (that is, as the related goods or services are provided).

No amounts are included in these financial statements for goods donated to charity shops or services donated by volunteers

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Leasehold land and buildings	2% per annum on cost
Property improvements	10% per annum on cost
Plant and equipment	20% per annum on cost
Fixtures and fittings	20% per annum on cost
Computers and IT equipment	33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate or if there is an indication of a significant change since the last reporting date.

Freehold property is stated at cost. The trustees consider that the estimated residual value of the freehold property is such that any accumulated depreciation charge would be immaterial. Consequently, no depreciation has been provided in the year. The residual value and useful life of the property are reviewed annually to ensure that the carrying amount does not exceed the recoverable amount or fair value.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

Other fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Current asset investments

Current asset investments are assets which are held for resale or pending their sale and are valued at fair value.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these financial statements, the trustees have made the following critical judgements:

- Depreciation of Freehold Property - the trustees have determined that the estimated residual value of the charity's freehold property is such that any depreciation charge would be immaterial. As a result, no depreciation has been charged in the year. This judgement is reviewed annually to ensure it remains appropriate.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	177,843	8,448	186,291	146,464	8,981	155,445
Legacies receivable	188,059	-	188,059	181,444	-	181,444
Grants	33,633	-	33,633	750	10,000	10,750
	<u>399,535</u>	<u>8,448</u>	<u>407,983</u>	<u>328,658</u>	<u>18,981</u>	<u>347,639</u>
Grants receivable for core activities						
Betty Woodrow Will trust	10,633	-	10,633	-	-	-
The Jean Sainsbury AWT	10,000	-	10,000	-	-	-
Animal Friends Insurance	5,000	-	5,000	-	-	-
Sterling Lotteries	8,000	-	8,000	-	-	-
ADCH	-	-	-	750	-	750
Wales Lottery	-	-	-	-	10,000	10,000
	<u>33,633</u>	<u>-</u>	<u>33,633</u>	<u>750</u>	<u>10,000</u>	<u>10,750</u>

4 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Animal adoption fees	<u>79,826</u>	<u>65,043</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Cafe income	73,462	69,084
Veterinary income	10,135	10,130
Fundraising events	30,257	38,833
Charity shop	290,608	289,555
Pet insurance commission	21,100	21,600
Stray fees	18,417	18,474
Other income	26,343	46,072
	<hr/>	<hr/>
Other trading activities	470,322	493,748
	<hr/> <hr/>	<hr/> <hr/>

6 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,955	1,661
	<hr/>	<hr/>

7 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	2,131	1,106
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating costs - cafe and charity shops	121,447	113,464
Staff costs	162,593	159,652
Support costs	3,829	5,668
	<hr/>	<hr/>
Trading costs	287,869	278,784
	<hr/>	<hr/>
	290,000	279,890
	<hr/> <hr/>	<hr/> <hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	2024 £	2023 £
Staff costs	530,033	494,549
Depreciation and impairment	67,583	88,035
Insurance	23,839	34,122
Light and heat	31,340	21,083
Telephone	(827)	1,717
Veterinary supplies	57,317	68,422
Veterinary fees	11,719	10,005
Repairs and maintenance	28,880	29,723
Rent and rates	10,670	11,928
Motor expenses	6,359	4,593
Clothing and equipment	675	1,232
Cleaning and bedding	5,919	6,254
Waste disposal	10,749	10,226
Sanctuary food	4,595	5,441
Lab testing	6,360	5,344
Sundry expenses	6,118	4,134
	<u>801,329</u>	<u>796,808</u>
Share of support costs (see note 9)	17,049	19,556
Share of governance costs (see note 9)	12,869	11,507
	<u>831,247</u>	<u>827,871</u>
Analysis by fund		
Unrestricted funds	791,797	793,611
Restricted funds	39,450	34,260
	<u>831,247</u>	<u>827,871</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs allocated to activities

	2024	2023
	£	£
Printing, post and stationery	1,863	1,747
Computer and IT	4,380	4,272
Subscriptions and employment services	4,410	5,154
Online fees	5,553	4,791
Photocopier	545	416
Health and safety	4,127	3,176
Governance costs	12,869	17,175
	<u>33,747</u>	<u>36,731</u>

Analysed between:

Fundraising	3,829	5,668
Charitable activities	29,918	31,063
	<u>33,747</u>	<u>36,731</u>

Governance costs comprise:

	2024	2023
	£	£
Independent examination fees	3,750	3,645
Legal and professional	891	1,929
Accountancy fees	1,995	2,738
Bank charges	2,175	2,573
Bank loan interest	4,058	6,290
	<u>12,869</u>	<u>17,175</u>

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,750	3,645
Depreciation of owned tangible fixed assets	67,583	88,035
	<u>71,333</u>	<u>91,680</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no trustees were reimbursed expenses in the period (2023: no trustees)

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charity shops	11	13
Charitable activities	21	22
	<hr/>	<hr/>
Total	32	35
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2024	2023
	£	£
Wages and salaries	632,432	607,417
Social security costs	49,649	37,425
Other pension costs	10,545	9,359
	<hr/>	<hr/>
	692,626	654,201
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	99,851	101,122
	<hr/> <hr/>	<hr/> <hr/>

13 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(169,950)	322,256
	<hr/> <hr/>	<hr/> <hr/>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Plant and equipment	Fixtures and fittings	Computers and IT equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 January 2024	747,000	67,673	519,329	70,129	61,869	12,029	58,513	1,536,542
Additions	-	-	-	1,282	275	-	-	1,557
At 31 December 2024	747,000	67,673	519,329	71,411	62,144	12,029	58,513	1,538,099
Depreciation and impairment								
At 1 January 2024	-	-	312,419	61,307	57,989	12,028	45,024	488,767
Depreciation charged in the year	-	-	51,103	3,638	1,601	-	11,241	67,583
At 31 December 2024	-	-	363,522	64,945	59,590	12,028	56,265	556,350
Carrying amount								
At 31 December 2024	747,000	67,673	155,807	6,466	2,554	1	2,248	981,749
At 31 December 2023	747,000	67,673	206,910	8,822	3,880	1	13,489	1,047,775

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

(Continued)

Lloyds bank plc holds a legal charge over freehold land at Maes Gwyn, Holywell and the leasehold land and buildings at Market Street, Abergele.

As an unincorporated charity, North Clwyd Animal Rescue cannot hold property in its own name. The legal title to certain properties included in these financial statements is held by trustees or other individuals on behalf of the charity. The trustees confirm that the charity is the beneficial owner of these properties and that the risks and rewards of ownership rest with the charity.

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	415
Valuation changes	50
	<hr/>
At 31 December 2024	465
	<hr/>
Carrying amount	
At 31 December 2024	465
	<hr/> <hr/>
At 31 December 2023	415
	<hr/> <hr/>

17 Subsidiaries

Details of the charity's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Worsted Stud Farm Limited	England and Wales	Dormant	Ordinary	100.00	

18 Stocks

	2024 £	2023 £
Finished goods and goods for resale	14,715	13,067
	<hr/> <hr/>	<hr/> <hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	10,746	17,011
Other debtors	21,649	11,292
Prepayments and accrued income	45,493	45,487
	<u>77,888</u>	<u>73,790</u>

20 Current asset investments

	2024	2023
At valuation	£	£
Property held for sale	<u>875,000</u>	<u>1,045,000</u>

At 31 December 2024, the charity held current asset investments valued at £875,000 (2023: £1,045,000), comprising land and property held for resale. The brought forward balance included land valued at £650,000 and a separate property valued at £395,000. During the year, the carrying value of the property was reduced by £170,000 to reflect a fall in market value due to access issues.

Subsequent to the year-end, one of the properties was sold for £650,000. The remaining property continues to be held for sale at the revised valuation.

21 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	23	20,000	20,000
Other taxation and social security		13,344	10,573
Trade creditors		33,596	59,835
Other creditors		16,334	12,668
Accruals and deferred income		9,138	7,548
		<u>92,412</u>	<u>110,624</u>

22 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	23	<u>23,333</u>	<u>43,333</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Loans and overdrafts

	2024 £	2023 £
Bank loans	43,333	63,333
Payable within one year	20,000	20,000
Payable after one year	23,333	43,333

Included in bank loans is £43,333 (2023: £63,333) in respect of a Coronavirus Business Interruption Loan which is secured by a legal charge over the charity land at Maes Gwyn, Holywell and the charity shop in Abergele.

This bank loan is repayable by equal monthly instalments of £1,667. Interest is charged at Base Rate plus 2.29% per annum.

24 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,545	9,359

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Vet's development fund	2,984	-	(2,984)	-
Doris's bunker cafe	12,702	-	(4,233)	8,469
Puppy parlour	3,422	-	(1,200)	2,222
Drainage fund	2,250	-	(450)	1,800
Paddock refurbishment	24,620	-	(2,936)	21,684
Barn roof/kennels refurbishment	24,940	4,494	-	29,434
Renewable Energy Grants	21,156	-	(10,258)	10,898
Hydrotherapy Pool/Little Pydew	10,005	-	(10,005)	-
Field shelters	3,430	-	(3,430)	-
Animal treatments	-	3,954	(3,954)	-
	105,509	8,448	(39,450)	74,507

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

25 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Vet's development fund	7,984	-	(5,000)	2,984
Doris's bunker cafe	16,935	-	(4,233)	12,702
Puppy parlour	4,622	-	(1,200)	3,422
Drainage fund	2,700	-	(450)	2,250
Paddock refurbishment	27,556	-	(2,936)	24,620
Barn roof	19,389	5,186	-	24,575
Renewable Energy Grants	31,597	-	(10,441)	21,156
Hydrotherapy Pool	10,005	-	-	10,005
Field shelters	-	3,430	-	3,430
Kennel refurbishment	-	365	-	365
Wales Lottery	-	10,000	(10,000)	-
	<u>120,788</u>	<u>18,981</u>	<u>(34,260)</u>	<u>105,509</u>

Vets development fund – this fund was used to construct and partially equip a new vet surgery building on NCAR's main site at Trelogan, the purpose of which was to enable certain types of operation to be performed on-site rather than transport animals to other vet practices off-site. Now completed, the fund will be reduced by an amount equal to the depreciation charge each year.

Doris Bunker café fund – the fund was used to construct and furnish a new café building at the main NCAR site in Trelogan. The café is normally open 6 days a week and provides a wide variety of refreshments and food to staff and volunteers and in so doing represents an additional source of income to the rescue. The café also acts as a comfortable and pleasant venue for staff meetings and volunteer induction sessions. The café was named in memory of the lady whose legacy enabled the café to be built.

Puppy parlour fund – this fund was used to modernize part of an existing building used specifically to accommodate puppies and their mothers.

Drainage Fund - funding for the paddocks and the run behind the new stray block.

Paddock refurbishment fund – this fund is to upgrade and fully modernise the secure exercise paddock used by our resident dogs with staff or volunteer handlers, dividing it into two separate areas and including the addition of agility and climbing apparatus to further stimulate and challenge the dogs as well as to assess and/ or advise on dog behaviour (with existing owners if applicable). Some fundraising events can also be held within the paddock.

Barn Roof/kennels refurbishment: Income raised through fundraising towards replacing the roof in the barn which will be part of bigger project of refurbishing the kennels.

Renewable Energy Grants - Funding received from Denbighshire County Council towards energy efficient lighting and heating and an electrical vehicle.

Hydrotherapy Pool - Funding for Hydrotherapy facilities at Little Pydew. This funding was spent on improving the facilities at Little Pydew.

We received £10,000 from Wales Lottery/Loteri Cymru towards on site maintenance.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

25 Restricted funds

(Continued)

Field shelters - donations were received for improving the site for the horses at Hafod.

Animal treatments - donations were received in the year to funds treatments for specific animals.

26 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Fixed asset fund	-	-	-	400,000	-	400,000
General funds	2,298,380	952,638	(1,081,797)	(400,000)	(169,950)	1,599,271
	<u>2,298,380</u>	<u>952,638</u>	<u>(1,081,797)</u>	<u>-</u>	<u>(169,950)</u>	<u>1,999,271</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	2,160,515	889,110	(1,073,501)	-	322,256	2,298,380
	<u>2,160,515</u>	<u>889,110</u>	<u>(1,073,501)</u>	<u>-</u>	<u>322,256</u>	<u>2,298,380</u>

At 31 December 2024, the trustees have designated £400,000 to fund major capital projects, including the refurbishment or relocation of the kennels in the main barn and essential improvements to the site's drainage and infrastructure.

27 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	936,675	45,074	981,749
Investments	465	-	465
Current assets/(liabilities)	1,085,464	29,433	1,114,897
Long term liabilities	(23,333)	-	(23,333)
	<u>1,999,271</u>	<u>74,507</u>	<u>2,073,778</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

27 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	980,640	67,135	1,047,775
Investments	415	-	415
Current assets/(liabilities)	1,360,658	38,374	1,399,032
Long term liabilities	(43,333)	-	(43,333)
	<u>2,298,380</u>	<u>105,509</u>	<u>2,403,889</u>

28 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	56,830	28,909
Between two and five years	59,635	75,764
In over five years	7,699	14,704
	<u>124,164</u>	<u>119,377</u>

29 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2024 £	2023 £	2024 £	2023 £
Entities with control, joint control or significant influence over the company	1,377	4,761	2,656	2,301
	<u>1,377</u>	<u>4,761</u>	<u>2,656</u>	<u>2,301</u>

The transactions above are with Maes Gwyn Boarding Kennels, an entity related through Anne and Neill Owen, trustees of the charity. Services received above relate to amounts payable for the provision of a water supply, staff and other charges. Services provided to Maes Gwyn Boarding Kennels include the supply of animal food, advertising and vet services. At the year end £2,682 was owed by Maes Gwyn Boarding Kennels to NCAR and £2,656 was owed by NCAR to Maes Gwyn Boarding Kennels.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

29 Related party transactions (Continued)

Anne and Neill Owen are trustees of the charity and their daughter is employed by the charity.

During the year, trustees donated £2,577 (2023: £731) to the charity.

Jorealestate Limited, of whom Trustee Jonathon Owen is a director, was paid £180 during the year in relation to real estate services provided (2023 - £nil). At the balance sheet date Jorealestate Limited were owed £nil (2023 - £nil).

There were no other related party transactions in the year.

30 Cash absorbed by operations	2024	2023
	£	£
(Deficit)/surplus for the year	(330,111)	122,586
Adjustments for:		
Investment income recognised in statement of financial activities	(2,955)	(1,661)
Fair value gains and losses on investments	169,950	(322,256)
Depreciation and impairment of tangible fixed assets	67,583	88,035
Movements in working capital:		
(Increase)/decrease in stocks	(1,648)	6,663
(Increase)/decrease in debtors	(4,098)	54,855
(Decrease) in creditors	(18,212)	(1,226)
Cash absorbed by operations	<u>(119,491)</u>	<u>(53,004)</u>

31 Analysis of changes in net funds

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	377,799	(138,093)	239,706
Loans falling due within one year	(20,000)	-	(20,000)
Loans falling due after more than one year	(43,333)	20,000	(23,333)
	<u>314,466</u>	<u>(118,093)</u>	<u>196,373</u>

NORTH CLWYD ANIMAL RESCUE

England & Wales - Charity number 515195

Accounts

Charity registration number 515195

NORTH CLWYD ANIMAL RESCUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NORTH CLWYD ANIMAL RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms S Blythe
Ms N Cooke (Appointed 18 July 2023)
Mrs Y Davies
Mr J S Gawne
Mr A S Hobbs
Mr T Hodnett (Appointed 26 March 2024)
Mrs A D Owen (treasurer)
Mr R N Owen
Mr D Roberts
Mr J Owen (Appointed 24 January 2023)

Charity number

515195

Principal address

Maes Gwyn
Trelogan
Holywell
CH8 9BD

Independent examiner

DSG
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

NORTH CLWYD ANIMAL RESCUE

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NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object for which North Clwyd Animal Rescue was established is for the promotion of kindness and the prevention of cruelty to animals by the provision of food, shelter and veterinary treatment for all abandoned and sick animals.

Our aim is to take in unwanted animals, to care for them to the best of our abilities and to rehome them to responsible members of the public. We do not put any animals to sleep except on the advice of our vet if the animal is suffering or if we consider, after a period of assessment, that the animal is a danger to the public. Due to capacity we are only able to take an animal in if there is a space available. If there is no available space for an animal, we will try to rehome these animals direct from home to home.

There are many unwanted, abused and abandoned animals in this region and this has increased dramatically due to the number of dogs bought during lockdowns and now no longer wanted and also the cost of living is having an effect on both the number of dogs needing to come into rescue, we have on average of around 400 on our waiting list and also there are not the same number of people applying to adopt due to the cost of owning an animal. This is not a unique issue facing this area, other rescues across the country are experiencing the same problems.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Unfortunately, the covid pandemic continues to affect the charity. We continue to see a marked increase in the number of people wanting to relinquish their animals, dogs in particular, due to the dramatic increase in pet ownership with the number of dogs in the UK increasing from 9 million prior to covid to more than 13 million. All rescues across the UK are in the same position and have long waiting lists for animals to come in. We are also experiencing a decrease in the number of potential adopters which is probably due to the economic climate and the rise in veterinary costs which in turn make insurance more expensive.

We admitted a total of 741 animals during the year, 350 dogs, 369 cats, 14 rabbits and 8 equines. We rehomed a total of 816 animals, 389 dogs, 395 cats, 12 rabbits and guinea pigs and 20 equines. We have continued to use an appointment system for prospective adopters to visit the rescue which worked very well.

There was an increase in the number of stray dogs from Flintshire, Denbighshire and Anglesey County Councils. During 2023 we received 221 strays compared to 165 in 2022, only 78 of which were claimed. Dogs are still coming in without microchips or the chips have not been updated when the dog has been passed on or sold to new owners.

NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

All strays remain the property of the council for the first seven days, then, if not claimed, ownership is transferred to the charity. Every dog that comes into the rescue has a behaviour assessment and some do not stay too long before they find their new homes. However, some do have problems and our volunteer behaviourist, Adam Hobbs from K999, who is also one of our trustees, puts together training programmes for these dogs and we work with them for as long as necessary to enable them to eventually find the right owner. We provide continued support to new owners and Adam will always try and help with any problems they encounter to prevent the dogs returning into rescue.

Our onsite Veterinary surgery neutered a total of 426 animals during 2023 including 156 dogs, 258 cats, 11 rabbits and a ferret. We practice early neutering of kittens from approximately 9 weeks of age so that we are safe in the knowledge that when they go to their new homes they will not be adding to the growing population of cats. The clinic is solely for the benefit of the animals in our care, those out in foster homes and any adopted animals needing on-going veterinary care. We do also neuter a number of feral cats who are then usually returned to their original surroundings

It was our intention to use Hafod Barn in Trefnant for rescuing abandoned and unwanted equines and we had made significant improvements to the indoor arena which was hired out to various groups and individuals to provide an income to support the equines. However this was not as successful as we had hoped and was running at a loss which, as trustees we could not allow to continue. Consequently, we made the difficult decision in the summer of 2023 to sell the property. We had taken in 20 horses and ponies but after rehoming the majority of them, the remainder were relocated to our main site at Maes Gwyn in Trelogan. The property has been split into two lots and the sale of the land and arena is now going through, however, the house is still on the market.

Our play fields at Little Pydew in Prestatyn which we hire out to members of the public to exercise their dogs are proving very popular and bring in a regular income together with the rent from the bungalow.

We very much appreciate all our wonderful volunteers although, we are finding it increasingly difficult to recruit volunteers in our charity shops, in our onsite laundry and cafe and those who could help with gardening and maintenance. We have had a lot of applications for group visits from corporate companies. They not only help with the animals, they also do painting, cleaning and gardening and this gives them a good insight into the work of our charity.

How we promote the Charity

Our newly designed, more informative website www.ncar.org.uk provides vital information relating to the animals in our care and the procedures we undertake to ensure all the animals who leave our care are properly cared for in their new homes.

We also provide details of the Charity to the wider audience by using Social Media Marketing to promote the events we hold plus the animals in our care looking for their forever homes. Social Media Marketing helps raise our profile which in turn helps generate income.

North Clwyd Animal Rescue is a full member of the Association of Dogs and Cats Homes and as such comply fully with their Code of Practice to provide the best possible standards for all the animals in our care. Membership provides us with the opportunity to liaise with a network of other animal charities throughout the UK.

NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Total income received in the year was £908,091 (2022 £1,116,866). £155,445 of which is comprised of donations, £181,444 of legacies received in the year and a grant of £10,000 from the Welsh Lottery and £750 via the ADCH.

The Charitable activities figure of £65,043 is the money received from Adoption Fees. We do charge a minimum fee for our animals to help to cover the veterinary costs which includes neutering, spaying, vaccinations, worming, flea treatment and any other treatments that are needed such as blood tests, x rays and dentals. We are seeing a lot more neglect amongst the dogs coming in as strays which again, is mainly due to people not being able to afford to go to the vets when their animal needs treatment.

Other trading activities amounted to a total of £493,748. This figure includes income from our seven charity shops, plus the onsite reception shop, the café (Doris's Bunker), the onsite veterinary clinic, Agria Pet Insurance Commission, Stray fees for the boarding of stray dogs brought in from Flintshire and Denbighshire Councils and, of course, various Fundraising Events. (See Note 5) We were unable to hold our Easter Open Day, and our Christmas Open Day but we held a successful Dog Show at Hafod Arena and held our monthly Cars and Coffee Evenings during the summer. Investment income totalled £1,661.

The total unrestricted expenditure for the year was £1,073,501 which was an increase of £95,645, £279,890 was spent raising funds and £793,611, was spent directly on the care of the animals. Wages being the biggest but necessary expense to provide the standard of care needed to look after the number of animals in our care.

The charity fund balances as at 31st December 2023 were £2,403,889 and the trustees are satisfied that the charity is in a satisfactory position for the future.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent of six months' expenditure which would be approximately £450,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Our free reserves defined as general unrestricted reserves less the value of tangible fixed assets used operationally by the charity net of loans secured on them, stood at £1,360,658 for the year ended 31st December 2023 which includes £1,045,000 in respect of the current asset investment- property for resale at Hafod Barn, Trefnant.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

We are looking to completely refurbish or possibly relocate the kennels in our big barn which houses on average 40 dogs.

This is a huge project which we hope will be partly funded by grants, fundraising and some of the money from the sale of Hafod.

The general site infrastructure needs improvement with the largest financial cost being the drainage system on site as it needs to be replaced to prevent water from the fields above Maes Gwyn flowing through the kennels and across the courtyard during spells of heavy rainfall, This project will also improve the courtyard, site drive and path ways.

Structure, governance and management

The charity is governed by a constitution and there are a maximum of 15 Trustees including a Chairman, Treasurer and Secretary. We look to recruit trustees who can play an active role in the charity and they are normally elected at an AGM. If the trustees think it is advisable to elect a new trustee during the year, this is done by vote at a Committee Meeting.

NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Blythe	
Ms N Cooke	(Appointed 18 July 2023)
Mrs B Y Davis	(Resigned 20 August 2024)
Mrs Y Davies	
Mr J S Gawne	
Mr A S Hobbs	
Mr T Hodnett	(Appointed 26 March 2024)
Mrs S Holland (secretary)	(Resigned 20 June 2024)
Ms K A Johnson	(Resigned 18 July 2023)
Mr P Kimpton (chair)	(Resigned 16 January 2024)
Mrs A D Owen (treasurer)	
Mr R N Owen	
Mr D Roberts	
Mrs L Sargent	(Resigned 16 January 2024)
Mr G Smith	(Appointed 16 January 2024 and resigned 1 July 2024)
Ms A Winstanley	(Appointed 18 July 2023 and resigned 20 August 2024)
Mr J Owen	(Appointed 24 January 2023)

The trustees delegate day to day management to the following personnel:-

Owain Horton – General Manager Sanctuary and Charity Shops
Nicky Owen – Fundraising and HR
Peter Moulton – Finance and Payroll
Rachel Parry – Dog Supervisor
Sarah Goodwin – Cat Supervisor
Anne Owen (Trustee) – Voluntary Advisor
Adam Hobbs (Trustee) - Dog Behaviour Advisor

We employ two part time Veterinary Surgeons: Alastair Wright BVMS, MRCVS and Laura Hudson BVSc, MRCVS .
Ellis Whittam (now Work Nest) oversee our Health and Safety Compliance and give advice on Employment Law.

Anne Owen and Neill Owen, both trustees, hold title with the Land Registry on behalf of North Clwyd Animal Rescue for the Sanctuary Buildings at Maes Gwyn and the charity shops at 24 High Street, Denbigh and 2 Market Street, Abergele.

The trustees' report was approved by the Board of Trustees.

Anne Denise Owen

Mrs A D Owen (treasurer)

Trustee

10 September 2024

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

I report to the trustees on my examination of the financial statements of North Clwyd Animal Rescue (the charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Jean Ellis BA FCA CTA
DSG**

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 10 September 2024

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	328,658	18,981	347,639	537,205	15,349	552,554
Charitable activities	4	65,043	-	65,043	76,703	-	76,703
Other trading activities	5	493,748	-	493,748	484,558	-	484,558
Investments	6	1,661	-	1,661	3,051	-	3,051
Total income		889,110	18,981	908,091	1,101,517	15,349	1,116,866
Expenditure on:							
Raising funds	7	279,890	-	279,890	246,607	-	246,607
Charitable activities	8	793,611	34,260	827,871	707,440	23,809	731,249
Total expenditure		1,073,501	34,260	1,107,761	954,047	23,809	977,856
Net gains on investments	13	322,256	-	322,256	-	-	-
Net income/(expenditure) and movement in funds		137,865	(15,279)	122,586	147,470	(8,460)	139,010
Reconciliation of funds:							
Fund balances at 1 January 2023		2,160,515	120,788	2,281,303	2,013,045	129,248	2,142,293
Fund balances at 31 December 2023		2,298,380	105,509	2,403,889	2,160,515	120,788	2,281,303

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTH CLWYD ANIMAL RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		1,047,775		1,250,953
Investments	16		415		596,577
			<u>1,048,190</u>		<u>1,847,530</u>
Current assets					
Stocks	18	13,067		19,730	
Debtors	19	73,790		128,645	
Investments	20	1,045,000		-	
Cash at bank and in hand		377,799		553,478	
		<u>1,509,656</u>		<u>701,853</u>	
Creditors: amounts falling due within one year	21	(110,624)		(118,485)	
Net current assets			<u>1,399,032</u>		<u>583,368</u>
Total assets less current liabilities			<u>2,447,222</u>		<u>2,430,898</u>
Creditors: amounts falling due after more than one year	22		(43,333)		(149,595)
Net assets			<u>2,403,889</u>		<u>2,281,303</u>
The funds of the charity					
Restricted income funds	25		105,509		120,788
Unrestricted funds			2,298,380		2,160,515
			<u>2,403,889</u>		<u>2,281,303</u>

The financial statements were approved by the trustees on 10 September 2024

Ane Denise Owen

Mrs A D Owen (treasurer)
Trustee

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	31		(53,004)		276,734
Investing activities					
Purchase of tangible fixed assets		(11,439)		(57,850)	
Proceeds from disposal of subsidiaries		-		13,738	
Investment income received		1,661		3,051	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(9,778)		(41,061)
Financing activities					
Repayment of borrowings		-		(20,000)	
Repayment of bank loans		(112,897)		(23,302)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(112,897)		(43,302)
Net (decrease)/increase in cash and cash equivalents			(175,679)		192,371
Cash and cash equivalents at beginning of year			553,478		361,107
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			377,799		553,478
			<u> </u>		<u> </u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

North Clwyd Animal Rescue is a charity registered with the Charity Commission for England and Wales and the governing constitution was adopted on 9 May 1984. The principal address is Maes Gwyn Sanctuary, Glan yr Afon Road, Trelogan, Nr Holywell, CH8 9BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiary, Worsteds Stud Farm Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income from café and shop sales and fundraising income is recognised as earned (that is, as the related goods or services are provided).

No amounts are included in these financial statements for goods donated to charity shops or services donated by volunteers

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Leasehold land and buildings	2% per annum on cost
Property improvements	10% per annum on cost
Plant and equipment	20% per annum on cost
Fixtures and fittings	20% per annum on cost
Computers and IT equipment	33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate or if there is an indication of a significant change since the last reporting date.

The trustees consider that the estimated residual value of freehold property is such that any accumulated depreciation charge would be immaterial. Consequently no depreciation has been provided in the year.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Other fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Current asset investments

Current asset investments are assets which are held for resale or pending their sale and are valued at fair value.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	146,464	8,981	155,445	139,422	5,349	144,771
Legacies receivable	181,444	-	181,444	372,331	-	372,331
Grants	750	10,000	10,750	25,452	10,000	35,452
	<u>328,658</u>	<u>18,981</u>	<u>347,639</u>	<u>537,205</u>	<u>15,349</u>	<u>552,554</u>
Grants receivable for core activities						
Kickstart grant	-	-	-	1,882	-	1,882
Emergency business Fund	-	-	-	20,000	-	20,000
Charities Trust - Hydrotherapy Pool	-	-	-	-	10,000	10,000
Support Adoption for Pets	-	-	-	2,070	-	2,070
ADCH	750	-	750	1,500	-	1,500
Wales Lottery	-	10,000	10,000	-	-	-
	<u>750</u>	<u>10,000</u>	<u>10,750</u>	<u>25,452</u>	<u>10,000</u>	<u>35,452</u>

4 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Animal adoption fees	65,043	76,703
	<u>65,043</u>	<u>76,703</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Cafe income	69,084	60,917
Veterinary income	10,130	12,707
Fundraising events	38,833	38,169
Charity shop	289,555	262,257
Pet insurance commission	21,600	21,708
Stray fees	18,474	15,825
Other income	46,072	72,975
	<hr/>	<hr/>
Other trading activities	493,748	484,558
	<hr/> <hr/>	<hr/> <hr/>

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	-	2,869
Interest receivable	1,661	182
	<hr/>	<hr/>
	1,661	3,051
	<hr/> <hr/>	<hr/> <hr/>

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,106	2,969
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating costs - cafe and charity shops	113,464	105,515
Staff costs	159,652	132,393
Support costs	5,668	5,730
	<hr/>	<hr/>
Trading costs	278,784	243,638
	<hr/>	<hr/>
	279,890	246,607
	<hr/> <hr/>	<hr/> <hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities

	2023 £	2022 £
Staff costs	494,549	434,340
Depreciation and impairment	88,035	85,022
Insurance	34,122	24,140
Light and heat	21,083	18,468
Telephone	1,717	3,399
Veterinary supplies	68,422	55,944
Veterinary fees	10,005	13,790
Repairs and maintenance	29,723	23,564
Rent and rates	11,928	7,982
Motor expenses	4,593	6,533
Clothing and equipment	1,232	1,022
Cleaning and bedding	6,254	5,151
Waste disposal	10,226	8,330
Sanctuary food	5,441	2,604
Lab testing	5,344	4,407
Sundry expenses	4,134	4,413
	<u>796,808</u>	<u>699,109</u>
Share of support costs (see note 9)	19,556	20,681
Share of governance costs (see note 9)	11,507	11,459
	<u>827,871</u>	<u>731,249</u>
Analysis by fund		
Unrestricted funds	793,611	707,440
Restricted funds	34,260	23,809
	<u>827,871</u>	<u>731,249</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Support costs allocated to activities

	2023 £	2022 £
Printing, post and stationery	1,747	2,466
Computer and IT	4,272	4,129
Subscriptions and employment services	5,154	4,452
Online fees	4,791	4,883
Photocopier	416	478
Health and safety	3,176	4,273
Governance costs	17,175	17,189
	<u>36,731</u>	<u>37,870</u>
Analysed between:		
Fundraising	5,668	5,730
Charitable activities	31,063	32,140
	<u>36,731</u>	<u>37,870</u>
	2023	2022
	£	£
Governance costs comprise:		
Audit/independent examination fees	3,645	3,000
Legal and professional	1,929	452
Accountancy fees	2,738	3,268
Bank charges	2,573	2,498
Bank loan interest	6,290	7,971
	<u>17,175</u>	<u>17,189</u>

Governance costs includes payments to the independent examiner of £3,645 (2022: £nil) and payments to the auditor of £nil (2022: £3,000).

10 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,645	-
Fees payable for the audit of the charity's financial statements	-	3,000
Depreciation of owned tangible fixed assets	88,035	85,022
	<u></u>	<u></u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no trustees were reimbursed expenses in the period (2022: two trustees were reimbursed £120)

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charity shops	13	13
Charitable activities	22	21
Total	<u>35</u>	<u>34</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	607,417	535,766
Social security costs	37,425	23,734
Other pension costs	9,359	7,233
	<u>654,201</u>	<u>566,733</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023	2022
	£	£
Aggregate compensation	<u>101,122</u>	<u>93,019</u>

13 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	<u>322,256</u>	<u>-</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15	Tangible fixed assets	Freehold land and buildings	Leasehold land and buildings	Property improvements	Plant and equipment	Fixtures and fittings	Computers and IT equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£	£
	Cost								
	At 1 January 2023	747,000	67,673	687,128	70,129	59,823	12,029	58,513	1,702,295
	Additions	-	-	9,393	-	2,046	-	-	11,439
	Transfer to held for sale	-	-	(177,192)	-	-	-	-	(177,192)
	At 31 December 2023	747,000	67,673	519,329	70,129	61,869	12,029	58,513	1,536,542
	Depreciation and impairment								
	At 1 January 2023	-	-	293,377	56,479	55,896	11,807	33,783	451,342
	Depreciation charged in the year	-	-	69,652	4,828	2,093	221	11,241	88,035
	Transfer to held for sale	-	-	(50,610)	-	-	-	-	(50,610)
	At 31 December 2023	-	-	312,419	61,307	57,989	12,028	45,024	488,767
	Carrying amount								
	At 31 December 2023	747,000	67,673	206,910	8,822	3,880	1	13,489	1,047,775
	At 31 December 2022	747,000	67,673	393,751	13,650	3,927	222	24,730	1,250,953

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Tangible fixed assets (Continued)

Lloyds bank plc holds a legal charge over freehold land at Maes Gwyn, Holywell and the leasehold land and buildings at Market Street, Abergele

16 Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2023	363	596,214	596,577
Valuation changes	52	(6,214)	(6,162)
Transfer to current asset investments	-	(590,000)	(590,000)
	<u>415</u>	<u>-</u>	<u>415</u>
At 31 December 2023	415	-	415
Carrying amount			
At 31 December 2023	415	-	415
	<u>415</u>	<u>-</u>	<u>415</u>
At 31 December 2022	363	596,214	596,577
	<u>363</u>	<u>596,214</u>	<u>596,577</u>

During the year, land and property held by the subsidiary company , Worsted Stud Farm Limited, was gifted up to North Clwyd Animal Rescue. The charity is holding this property pending its sale and has therefore transferred the value of the property from fixed asset investments to current asset investments.

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	17	-	596,214
		<u>-</u>	<u>596,214</u>

17 Subsidiaries

Details of the charity's subsidiaries at 31 December 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Worsted Stud Farm Limited	England and Wales	Dormant	Ordinary	100.00	

18 Stocks

	2023 £	2022 £
Finished goods and goods for resale	13,067	19,730
	<u>13,067</u>	<u>19,730</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	17,011	8,344
Other debtors	11,292	17,211
Prepayments and accrued income	45,487	103,090
	<u>73,790</u>	<u>128,645</u>

20 Current asset investments

	2023	2022
	£	£
Property held for sale	1,045,000	-
	<u>1,045,000</u>	<u>-</u>

During the year, land and property held by the subsidiary company, Worsted Stud Farm Limited, with a value of £590,000, was gifted up to North Clwyd Animal Rescue.

The charity is now holding this property pending its sale and has therefore transferred the value of the property from fixed asset investments to current asset investments.

The trustees have obtained updated valuations from two independent estate agents who have valued the property at £1,045,000 which the trustees consider to be fair value.

21 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	23	20,000	26,635
Other taxation and social security		10,573	8,045
Trade creditors		59,835	58,697
Other creditors		12,668	10,310
Accruals and deferred income		7,548	14,798
		<u>110,624</u>	<u>118,485</u>

22 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	23	43,333	149,595
		<u>43,333</u>	<u>149,595</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

23 Loans and overdrafts

	2023 £	2022 £
Bank loans	63,333	176,230
Payable within one year	20,000	26,635
Payable after one year	43,333	149,595
Amounts included above which fall due after five years:		
Payable by instalments	-	54,414

Included in bank loans is £63,333 (2022: £83,333) in respect of a Coronavirus Business Interruption Loan which is secured by a legal charge over the charity land at Maes Gwyn, Holywell and the charity shop in Abergele.

This bank loan is repayable by equal monthly instalments of £1,667. Interest is charged at Base Rate plus 2.29% per annum.

The previous year also included bank loans of £92,897 which related to the purchase of the Denbigh charity shop in 2012 which was secured by a legal charge over the charity land at Maes Gwyn Farm, Flintshire and the charity shop in Abergele. Interest is charged at Base Rate plus 2.80% per annum. This loan was repaid in full in 2023.

24 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	9,359	7,233

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Vet's development fund	7,984	-	(5,000)	2,984
Doris's bunker cafe	16,935	-	(4,233)	12,702
Puppy parlour	4,622	-	(1,200)	3,422
Drainage fund	2,700	-	(450)	2,250
Paddock refurbishment	27,556	-	(2,936)	24,620
Barn roof	19,389	5,186	-	24,575
Renewable Energy Grants	31,597	-	(10,441)	21,156
Hydrotherapy Pool	10,005	-	-	10,005
Field shelters	-	3,430	-	3,430
Kennel refurbishment	-	365	-	365
Wales Lottery	-	10,000	(10,000)	-
	<u>120,788</u>	<u>18,981</u>	<u>(34,260)</u>	<u>105,509</u>
	<u><u>120,788</u></u>	<u><u>18,981</u></u>	<u><u>(34,260)</u></u>	<u><u>105,509</u></u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Vet's development fund	12,984	-	(5,000)	7,984
Doris's bunker cafe	21,168	-	(4,233)	16,935
Puppy parlour	5,821	-	(1,199)	4,622
Drainage fund	3,150	-	(450)	2,700
Paddock refurbishment	30,042	-	(2,486)	27,556
Barn roof	14,045	5,344	-	19,389
Renewable Energy Grants	42,038	-	(10,441)	31,597
Hydrotherapy Pool	-	10,005	-	10,005
	<u>129,248</u>	<u>15,349</u>	<u>(23,809)</u>	<u>120,788</u>
	<u><u>129,248</u></u>	<u><u>15,349</u></u>	<u><u>(23,809)</u></u>	<u><u>120,788</u></u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

25 Restricted funds

(Continued)

Vets development fund – this fund was used to construct and partially equip a new vet surgery building on NCAR's main site at Trelogan, the purpose of which was to enable certain types of operation to be performed on-site rather than transport animals to other vet practices off-site. Now completed, the fund will be reduced by an amount equal to the depreciation charge each year.

Doris Bunker café fund – the fund was used to construct and furnish a new café building at the main NCAR site in Trelogan. The café is normally open 6 days a week and provides a wide variety of refreshments and food to staff and volunteers and in so doing represents an additional source of income to the rescue. The café also acts as a comfortable and pleasant venue for staff meetings and volunteer induction sessions. The café was named in memory of the lady whose legacy enabled the café to be built.

Puppy parlour fund – this fund was used to modernize part of an existing building used specifically to accommodate puppies and their mothers.

Drainage Fund - funding for the paddocks and the run behind the new stray block.

Paddock refurbishment fund – this fund is to upgrade and fully modernise the secure exercise paddock used by our resident dogs with staff or volunteer handlers, dividing it into two separate areas and including the addition of agility and climbing apparatus to further stimulate and challenge the dogs as well as to assess and/or advise on dog behaviour (with existing owners if applicable). Some fundraising events can also be held within the paddock.

Barn Roof: Income raised through fundraising towards replacing the roof in the Barn

Renewable Energy Grants - Funding received from Denbighshire County Council towards energy efficient lighting and heating and an electrical vehicle.

Hydrotherapy Pool - Funding for Hydrotherapy facilities at Little Pydew.

We received £10,000 from Wales Lottery/Loteri Cymru towards on site maintenance.

26 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	980,640	67,135	1,047,775
Investments	415	-	415
Current assets/(liabilities)	1,360,658	38,374	1,399,032
Long term liabilities	(43,333)	-	(43,333)
	<u>2,298,380</u>	<u>105,509</u>	<u>2,403,889</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

26 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	1,140,170	110,783	1,250,953
Investments	596,577	-	596,577
Current assets/(liabilities)	573,363	10,005	583,368
Long term liabilities	(149,595)	-	(149,595)
	<u>2,160,515</u>	<u>120,788</u>	<u>2,281,303</u>

27 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	2,160,515	889,110	(1,073,501)	322,256	2,298,380
	<u>2,160,515</u>	<u>889,110</u>	<u>(1,073,501)</u>	<u>322,256</u>	<u>2,298,380</u>
Previous year:					
	At 1 January 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2022 £
Hafod development fund	35,010	-	(35,010)	-	-
General funds	1,978,035	1,101,517	(919,037)	-	2,160,515
	<u>2,013,045</u>	<u>1,101,517</u>	<u>(954,047)</u>	<u>-</u>	<u>2,160,515</u>

The Wells-Kendrew legacy included a property with a large indoor arena, stabling and 35 acres of land which the trustees propose to use for rescued horses, ponies and donkeys. In 2020, the balance of the legacy income from this estate of £203,217 (excluding the property) was designated to develop the indoor arena and site at Hafod Barn.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

28 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	28,909	37,295
Between two and five years	75,764	29,461
In over five years	14,704	-
	<u>119,377</u>	<u>66,756</u>

29 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2023 £	2022 £	2023 £	2022 £
Entities with control, joint control or significant influence over the company	4,761	854	2,301	-
	<u>4,761</u>	<u>854</u>	<u>2,301</u>	<u>-</u>

The transactions above are with Maes Gwyn Boarding kennels, an entity related through Anne and Neill Owen, trustees of the charity. Services received above relate to amounts payable for the provision of a water supply, staff and other charges. Services provided to Maes Gwyn Boarding Kennels include the supply of animal food, advertising and vet services.

Anne and Neill Owen are trustees of the charity and their daughter is employed by the charity.

During the year, trustees donated £731 to the charity.

There were no other related party transactions in the year.

30 Contingent assets

As at the year end, the charity had been notified of legacies where the value of these estates was uncertain as the executors had not yet compiled the estate accounts at the date of signing these accounts. Therefore no amount has been accrued in respect of these legacies which are estimated to be in excess / in the region of £142,500 (2022: £nil).

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

31 Cash generated from operations	2023 £	2022 £
Surplus for the year	122,586	139,010
Adjustments for:		
Investment income recognised in statement of financial activities	(1,661)	(3,051)
Fair value gains and losses on investments	(322,256)	-
Depreciation and impairment of tangible fixed assets	88,035	85,022
Movements in working capital:		
Decrease/(increase) in stocks	6,663	(3,805)
Decrease in debtors	54,855	76,788
(Decrease) in creditors	(1,226)	(17,230)
Cash (absorbed by)/generated from operations	<u>(53,004)</u>	<u>276,734</u>

32 Analysis of changes in net funds	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	553,478	(175,679)	377,799
Loans falling due within one year	(26,635)	6,635	(20,000)
Loans falling due after more than one year	(149,595)	106,262	(43,333)
	<u>377,248</u>	<u>(62,782)</u>	<u>314,466</u>

NORTH CLWYD ANIMAL RESCUE

England & Wales - Charity number 515195

Accounts

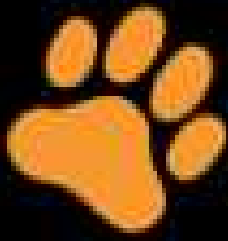
NORTH CLWYD ANIMAL RESCUE

ANNUAL REPORT

& FINANCIAL STATEMENTS

For the year ending
31st December 2022





NORTH CLWYD ANIMAL RESCUE

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Trustees' Report

Trustees' Report For the year ending 31st December 2022



The Trustees present their report and financial statements for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).





Objectives & Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The object for which **North Clwyd Animal Rescue (NCAR)** was established is for the promotion of kindness and the prevention of cruelty to animals by the provision of food, shelter and veterinary treatment for all abandoned and sick animals.

Our aim

Our aim is to take in unwanted animals, to care for them to the best of our abilities and to rehome them to responsible members of the public. We do not put any animals to sleep except on the advice of our vet if the animal is suffering or if we consider, after a period of assessment, that the animal is a danger to the public. Due to capacity, we are only able to take an animal in if there is a space available. If there is no available space for an animal, we will try to rehome these animals direct from home to home.





Achievements & Performance

Unfortunately, the pandemic affected the charity in so many ways. For the first few months of 2022, our rescue centre, veterinary surgery, charity shops and cafe were once again closed to the public and volunteers. We were still unable to hold fundraising events but as always, our supporters were amazing sending donations to help with running costs.

The effect of COVID also reduced the number of volunteers willing to help. We are still suffering from a lack of volunteers, mainly in our cafe, laundry and cattery areas.



We have seen a marked increase in the number of animals unwanted, abused or abandoned – partly caused by cost-of-living pressures - and as a result needing to be taken in, cared for and rehomed. During lockdown, pet ownership rose by 24 per cent, with the number of dogs in the UK increasing from 9 million to more than 13 million and when people returned to work, they realised that they could no longer look after them and consequently, wanted to rehome them. We have an average of around 400 animals on our waiting list at any one time (that are waiting to be signed over to us) and the number of people applying to adopt has decreased also, due to the cost of owning an animal. This is not a unique issue facing our area – other rescues across the country are experiencing similar problems.



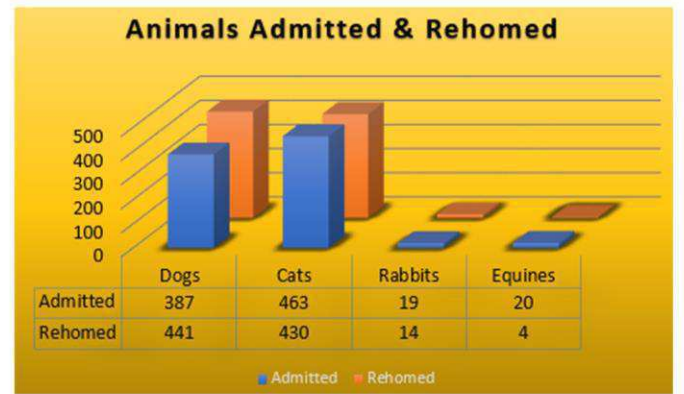


Achievements & Performance

Facts and Figures

In 2022, we took in a total of 889 animals and rehomed a total of 922 animals – the graph on the right shows the breakdown of these figures across the different groups of animals.

We continued to use an appointment system for prospective adopters to visit the rescue which worked very well.



Over the year, we received 165 stray dogs from Flintshire and Denbighshire Councils, 78 of which were claimed.

All strays remain the property of the council for the first seven days, then, if not claimed, ownership is transferred to the charity.

Every dog that comes into the rescue has a behaviour assessment and some do not stay too long before they find their new homes.





Achievements & Performance

Adam Hobbs

However, some do have problems and our volunteer behaviourist, Adam Hobbs from K999, who is also one of our trustees, puts together training programmes for these dogs and we work with them for as long as necessary to enable them to eventually find the right owner. We provide continued support to new owners and Adam will always try and help with any problems they encounter to prevent the dogs returning into rescue.



Our Vets - Whitefield Veterinary Clinic



Our onsite Veterinary surgery neutered a total of 530 animals during 2022. We practice early neutering of kittens from approximately 9 weeks of age so that we are safe in the knowledge that when they go to their new homes they will not be adding to the growing population of cats. The clinic is solely for the benefit of the animals in our care, those out in foster homes and any adopted animals needing on-going veterinary care. We do also neuter a number of feral cats who are then usually returned to their original surroundings.

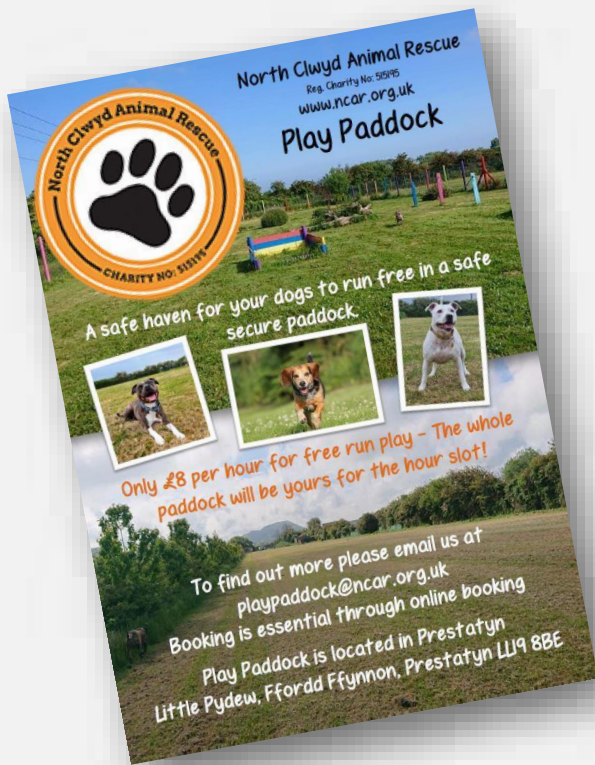
A Heartfelt Thank You

Our grateful thanks go to all our staff, volunteers and supporters whose commitment and dedication has seen the charity survive through one of the most difficult periods we have ever experienced.





Achievements & Performance



Little Pydew - Play Paddocks

Our play fields at Little Pydew in Prestatyn which we hire out to members of the public to exercise their dogs are proving very popular and bring in a regular income together with the rent from the bungalow.

Volunteers

We have taken on a Volunteer Supervisor who coordinates our wonderful volunteers and arranges group visits from corporate companies. This not only helps us with the animals but they do painting, cleaning and gardening and this gives them a good insight into the work of our charity.





Telling our story

Our newly designed, more informative website www.ncar.org.uk provides vital information relating to the animals in our care and the procedures we undertake to ensure all the animals who leave our care are properly cared for in their new homes.

Social Media

We also provide details of the Charity to the wider audience by using Social Media Marketing to promote the events we hold plus the animals in our care looking for their forever homes. Social Media Marketing helps raise our profile which in turn helps generate income.



North Clwyd Animal Rescue is a full member of the **Association of Dogs and Cats Homes** and as such comply fully with their **Code of Practice** to provide the best possible standards for all the animals in our care. Membership provides us with the opportunity to liaise with a network of other animal charities throughout the UK.



*together for
dogs + cats*



Future plans

Hafod

It was our intention to use Hafod Barn in Trefnant for rescuing abandoned and unwanted equines and we had made significant improvements to the indoor arena which was hired out to various groups and individuals to provide an income to support the equines. However, this was not as successful as we had hoped and was running at a loss which, as trustees, we could not allow to continue. Consequently, we made the difficult decision in the summer of 2023 to sell the property. We had taken in 20 horses and ponies but after rehoming the majority of them, the remainder were relocated to our main site at Maes Gwyn in Trelogan. It is hoped that whoever buys the property will continue with the equestrian side.



Kennels

We are looking to completely refurbish or possibly relocate the kennels in our big barn which houses on average 40 dogs.

This is a huge project which we hope will be partly funded by grants, fundraising and some of the money from the sale of Hafod.

The general site infrastructure needs improvement with the largest financial cost being the drainage system on site as it needs to be replaced to prevent water from the fields above Maes Gwyn flowing through the kennels and across the courtyard during spells of heavy rainfall. This project will also improve the courtyard, site drive and pathways.



Financial review

Overview

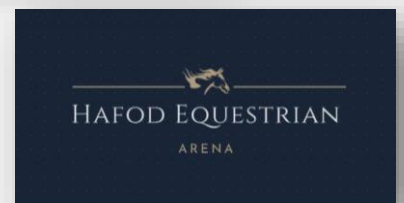
Total income received in the year was **£1,116,866** (2021: £997,965) - £144,771 of which was comprised of donations, £372,331 of legacies received in the year and grants of £35,452.

Charitable activities (which are adoption fees) increased to **£76,703**. We do charge a minimum fee for our animals to help to cover the veterinary costs relating to that animal.

Other trading activities amounted to a total of **£484,558** which was an increase of **£155,592** from the previous year. This figure includes income from the seven charity shops, plus the onsite reception shop, the café (Doris's Bunker), the onsite veterinary clinic, Agria Pet Insurance commission, stray fees for the boarding of stray dogs brought in from Flintshire and Denbighshire Councils and, of course, various Fundraising Events (see Note 5). We were unable to hold our Easter Open Day or our Christmas Open Day, but we held a very successful Dog Show at Hafod Arena and held our monthly Cars and Coffee Evenings during the summer. Investment income totalled **£3,051**.

The total expenditure for the year was £977,856, £246,607 of which was spent raising funds and £731,249 was spent directly on the care of the animals. Of total expenditure, wages were the biggest but necessary expense to provide the standard of care needed to look after the number of animals in our care. We have an amazing band of regular volunteers who spend that extra time with the dogs, cats and rabbits, some of whom we are hoping to train in kennel duties. Other volunteers help in the laundry, café, shops and enrichment garden and we have volunteer fosterers and home-checkers.

The fund balance as at 31st December 2022 was **£2,281,303** and the trustees are satisfied that the charity is in a favourable position for the future.





Financial review

Our Reserves

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure which would be approximately £450,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Our free reserves defined as general unrestricted reserves less the value of tangible fixed assets used operationally by the charity, net of loans secured on them, stood at **£1,085,792** for the year ended 31st December 2022 which includes £590,000 of property at Hafod Barn, Trefnant

Land Registry

Anne Owen and Neill Owen, both trustees, hold title with the Land Registry on behalf of North Clwyd Animal Rescue for the Sanctuary Buildings at Maes Gwyn and the two charity shops at 2 Market Street, Abergele and 24 High Street, Denbigh.





How we operate

Structure, governance and management

The charity is governed by a constitution and there are a maximum of 15 Trustees including a Chairman, Treasurer and Secretary. We look to recruit trustees who can play an active role in the charity and they are normally elected at an AGM. If the trustees think it is advisable to elect a new trustee during the year, this is done by vote at a Committee Meeting.

Management Team

The trustees delegate day to day management to the following personnel:-

Owain Horton – General Manager Sanctuary
& Charity Shops

Nicky Owen – Fundraising and HR

Peter Moulton – Finance and Payroll

Rachel Parry – Dog Supervisor

Sarah Goodwin – Cat Supervisor

Anne Owen (Trustee) – Voluntary Advisor

Adam Hobbs (Trustee) - Dog Behaviour Advisor

The Charity has grown with the addition of Little Pydew and Hafod Barn and therefore, an organisation review will be undertaken to ensure the Charity is in a healthy state to enable a successful management of these sites and deployment of agreed projects to improve the capabilities of the Charity.

Our Vets

We employ two part time Veterinary Surgeons:

Alastair Wright BVMS, MRCVS and

Laura Hudson BVSc, MRCVS

HR and H&S services

We enlisted the professional services of WorkNest to oversee our Health & Safety Compliance and to give advice on Employment Law.



How we operate

Our Banks

Lloyds Bank plc, PO Box 1000, BX1 1LT

Santander Business Banking, Bridle Road, Bootle, L30 4GB

Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

Risk Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Policy

The assets of the charity have increased and in line with our Investment Policy with the addition of Little Pydew and Hafod Barn an organisation review will be undertaken to ensure the Charity is in a healthy state to enable a successful management of these sites and development of agreed projects to improve the capabilities of the Charity.



How we operate

The trustees who served during the year and up to the date of signature of the financial statements were: -

Mr P Kimpton (chair)	
Mrs A D Owen (treasurer)	
Mrs S Holland (secretary)	
Mr A S Hobbs	
Mrs B Davis	
Mr D Roberts	
Mr J S Gawne	
Ms K A Johnson	(Resigned 18 th July 2023 due to work commitments)
Mr R N Owen	
Ms S Blythe	
Mrs Y Davies	
Mrs C Williams	(Resigned 9 th March 2022)
Mrs L Sargent	(Appointed 22 nd November 2022)
Mr J Owen	(Appointed 24 th January 2023)
Ms N Cooke	(Appointed 18 th July 2023)
Ms A Winstanley	(Appointed 18 th July 2023)

The Trustees' report was approved by the Board of Trustees on 24 October 2023.

Mr Paul Kimpton (Chair)
Trustee

Mrs Anne Owen (Treasurer)
Trustee

Charity number 515195

Principal address Maes Gwyn
Trelogan
Holywell
CH8 9BD

Auditors DSG Castle Chambers
43 Castle Street
Liverpool
L2 9TL

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

Opinion

We have audited the financial statements of North Clwyd Animal Rescue (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
 - sufficient accounting records have not been kept; or
 - the financial statements are not in agreement with the accounting records; or
 - we have not received all the information and explanations we require for our audit.
-

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Comparative information in the financial statements is derived from the charity's prior period financial statements which were not audited.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



DSG *DSG Chartered Accountants*

24 October 2023

Chartered Accountants

Statutory Auditor

Castle Chambers

43 Castle Street
Liverpool
L2 9TL

DSG is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	3	537,205	15,349	552,554	483,559	123,923	607,482
Charitable activities	4	76,703	-	76,703	60,655	-	60,655
Other trading activities	5	484,558	-	484,558	328,966	-	328,966
Investments	6	3,051	-	3,051	358	-	358
Other income	7	-	-	-	504	-	504
Total income		1,101,517	15,349	1,116,866	874,042	123,923	997,965
Expenditure on:							
Raising funds	8	246,607	-	246,607	203,992	-	203,992
Charitable activities	9	707,440	23,809	731,249	542,181	91,704	633,885
Total expenditure		954,047	23,809	977,856	746,173	91,704	837,877
Net income/(expenditure)		147,470	(8,460)	139,010	127,869	32,219	160,088
Transfers between funds		-	-	-	8,000	(8,000)	-
Net movement in funds		147,470	(8,460)	139,010	135,869	24,219	160,088
Reconciliation of funds:							
Fund balances at 1 January 2022		2,013,045	129,248	2,142,293	1,877,176	105,029	1,982,205
Fund balances at 31 December 2022		2,160,515	120,788	2,281,303	2,013,045	129,248	2,142,293

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTH CLWYD ANIMAL RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		1,250,953		1,278,125
Investments	15		596,577		610,315
			<u>1,847,530</u>		<u>1,888,440</u>
Current assets					
Stocks	16	19,730		15,925	
Debtors	17	128,645		205,433	
Cash at bank and in hand		553,478		361,107	
		<u>701,853</u>		<u>582,465</u>	
Creditors: amounts falling due within one year	19	118,485		152,361	
		<u>118,485</u>		<u>152,361</u>	
Net current assets			583,368		430,104
Total assets less current liabilities			<u>2,430,898</u>		<u>2,318,544</u>
Creditors: amounts falling due after more than one year	20		(149,595)		(176,251)
			<u>(149,595)</u>		<u>(176,251)</u>
Net assets			<u>2,281,303</u>		<u>2,142,293</u>
The funds of the charity					
Restricted income funds	21		120,788		129,248
Unrestricted funds			2,160,515		2,013,045
			<u>2,281,303</u>		<u>2,142,293</u>

The financial statements were approved by the trustees on 24 October 2023

Anne Denise Owen

Mrs A D Owen (treasurer)

Trustee

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	27		276,734		193,914
Investing activities					
Purchase of tangible fixed assets		(57,850)		(223,814)	
Proceeds from disposal of tangible fixed assets		-		5,166	
Proceeds from disposal of subsidiaries		13,738		50,000	
Investment income received		3,051		358	
Net cash used in investing activities			(41,061)		(168,290)
Financing activities					
Repayment of borrowings		(20,000)		(10,000)	
Proceeds from new bank loans		-		100,000	
Repayment of bank loans		(23,302)		(6,855)	
Net cash (used in)/generated from financing activities			(43,302)		83,145
Net increase in cash and cash equivalents			192,371		108,769
Cash and cash equivalents at beginning of year			361,107		252,338
Cash and cash equivalents at end of year			553,478		361,107

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

North Clwyd Animal Rescue is a charity registered with the Charity Commission for England and Wales and the governing constitution was adopted on 9 May 1984. The principal address is Maes Gwyn Sanctuary, Glan yr Afon Road, Trelogan, Nr Holywell, CH8 9BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiaries, Worsteds Stud Farm Limited and Jaysea Enterprises (Investments) Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income from café and shop sales and fundraising income is recognised as earned (that is, as the related goods or services are provided).

No amounts are included in these financial statements for goods donated to charity shops or services donated by volunteers

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Leasehold land and buildings	2% per annum on cost
Property improvements	10% per annum on cost
Plant and equipment	20% per annum on cost
Fixtures and fittings	20% per annum on cost
Computers and IT equipment	33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate or if there is an indication of a significant change since the last reporting date.

The trustees consider that the estimated residual value of freehold property is such that any accumulated depreciation charge would be immaterial. Consequently no depreciation has been provided in the year.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies **(Continued)**

1.7 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Other fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	139,422	5,349	144,771	153,572	-	153,572
Legacies receivable	372,331	-	372,331	195,794	-	195,794
Grants	25,452	10,000	35,452	134,193	123,923	258,116
	<u>537,205</u>	<u>15,349</u>	<u>552,554</u>	<u>483,559</u>	<u>123,923</u>	<u>607,482</u>
Grants receivable for core activities						
HMRC CJRS grant	-	-	-	-	56,190	56,190
Covid grants	-	-	-	72,000	-	72,000
Renewable energy grant	-	-	-	-	67,733	67,733
Kickstart grant	1,882	-	1,882	61,893	-	61,893
Emergency business Fund	20,000	-	20,000	-	-	-
Charities Trust - Hydrotherapy Pool	-	10,000	10,000	-	-	-
Support Adoption for Pets	2,070	-	2,070	-	-	-
ADCH	1,500	-	1,500	-	-	-
Other	-	-	-	300	-	300
	<u>25,452</u>	<u>10,000</u>	<u>35,452</u>	<u>134,193</u>	<u>123,923</u>	<u>258,116</u>

4 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Animal adoption fees	76,703	60,655
	<u>76,703</u>	<u>60,655</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Cafe income	60,917	34,241
Veterinary income	12,707	14,097
Fundraising events	38,169	33,542
Charity shop	262,257	190,960
Pet insurance commission	21,708	26,500
Stray fees	15,825	8,003
Other income	72,975	21,623
	<hr/>	<hr/>
Other trading activities	484,558	328,966
	<hr/> <hr/>	<hr/> <hr/>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from listed investments	2,869	293
Interest receivable	182	65
	<hr/>	<hr/>
	3,051	358
	<hr/> <hr/>	<hr/> <hr/>

7 Other income

	Total 2022 £	Unrestricted funds 2021 £
Net gain on disposal of tangible fixed assets	-	504
	<hr/>	<hr/>

8 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	2,969	3,694
	<hr/>	<hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Raising funds	(Continued)	
<u>Trading costs</u>		
Operating costs - cafe and charity shops	105,515	77,241
Staff costs	132,393	116,466
Support costs	5,730	6,591
	<hr/>	<hr/>
Trading costs	243,638	200,298
	<hr/>	<hr/>
	246,607	203,992
	<hr/> <hr/>	<hr/> <hr/>
9 Charitable activities	2022	2021
	£	£
Staff costs	434,340	357,774
Depreciation and impairment	85,022	87,615
Insurance	24,140	22,051
Light and heat	18,468	16,213
Telephone	3,399	3,623
Veterinary supplies	55,944	48,063
Veterinary fees	13,790	2,158
Repairs and maintenance	23,564	18,714
Rent and rates	7,982	17,978
Motor expenses	6,533	6,618
Clothing and equipment	1,022	594
Cleaning and bedding	5,151	3,794
Waste disposal	8,330	6,858
Sanctuary food	2,604	2,809
Lab testing	4,407	4,064
Sundry expenses	4,413	4,283
	<hr/>	<hr/>
	699,109	603,209
	<hr/>	<hr/>
Share of support costs (see note 10)	20,681	17,592
Share of governance costs (see note 10)	11,459	13,084
	<hr/>	<hr/>
	731,249	633,885
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	707,440	542,181
Restricted funds	23,809	91,704
	<hr/>	<hr/>
	731,249	633,885
	<hr/> <hr/>	<hr/> <hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Printing, postage and stationery	2,466	-	2,466	2,906	-	2,906
Computer and IT	4,129	-	4,129	2,981	-	2,981
Subscriptions and employment services	4,452	-	4,452	4,521	-	4,521
Online fees	4,883	-	4,883	3,499	-	3,499
Photocopier	478	-	478	1,372	-	1,372
Health and safety	4,273	-	4,273	2,313	-	2,313
Legal and professional	-	452	452	-	1,982	1,982
Accountancy fees	-	6,268	6,268	-	11,470	11,470
Bank charges	-	2,498	2,498	-	2,184	2,184
Bank loan interest	-	7,971	7,971	-	4,039	4,039
	<u>20,681</u>	<u>17,189</u>	<u>37,870</u>	<u>17,592</u>	<u>19,675</u>	<u>37,267</u>
Analysed between						
Trading	-	5,730	5,730	-	6,591	6,591
Charitable activities	20,681	11,459	32,140	17,592	13,084	30,676
	<u>20,681</u>	<u>17,189</u>	<u>37,870</u>	<u>17,592</u>	<u>19,675</u>	<u>37,267</u>

Governance costs includes payments to the Auditor of £7,250 (2021: Independent Examiner £3,000).

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but two of them were reimbursed a total of £120 expenses incurred in the period (2021: £Nil)

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charity shops	13	13
Charitable activities	21	19
Total	<u>34</u>	<u>32</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	535,766	448,537
Social security costs	23,734	20,434
Other pension costs	7,233	5,269
	<u>566,733</u>	<u>474,240</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	<u>93,019</u>	<u>79,391</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Plant and equipment	Fixtures and fittings	Computers and IT equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 January 2022	747,000	67,673	641,507	59,953	57,770	12,029	58,513	1,644,445
Additions	-	-	45,621	10,176	2,053	-	-	57,850
At 31 December 2022	747,000	67,673	687,128	70,129	59,823	12,029	58,513	1,702,295
Depreciation and impairment								
At 1 January 2022	-	-	224,664	54,511	53,030	11,573	22,542	366,320
Depreciation charged in the year	-	-	68,713	1,968	2,866	234	11,241	85,022
At 31 December 2022	-	-	293,377	56,479	55,896	11,807	33,783	451,342
Carrying amount								
At 31 December 2022	747,000	67,673	393,751	13,650	3,927	222	24,730	1,250,953
At 31 December 2021	747,000	67,673	416,843	5,442	4,740	456	35,971	1,278,125

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Tangible fixed assets (Continued)

Lloyds bank plc holds a legal charge over freehold land at Maes Gwyn, Holywell and the leasehold land and buildings at Market Street, Abergele

15 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 January 2022	363	609,952	610,315
Disposals	-	(13,738)	(13,738)
	<u>363</u>	<u>596,214</u>	<u>596,577</u>
At 31 December 2022	363	596,214	596,577
	<u>363</u>	<u>596,214</u>	<u>596,577</u>
Carrying amount			
At 31 December 2022	363	596,214	596,577
	<u>363</u>	<u>596,214</u>	<u>596,577</u>
At 31 December 2021	363	609,952	610,315
	<u>363</u>	<u>609,952</u>	<u>610,315</u>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	26	596,214	609,952
		<u>596,214</u>	<u>609,952</u>

16 Stocks

	2022 £	2021 £
Finished goods and goods for resale	19,730	15,925
	<u>19,730</u>	<u>15,925</u>

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	8,344	2,890
Other debtors	17,211	20,812
Prepayments and accrued income	103,090	181,731
	<u>128,645</u>	<u>205,433</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Loans and overdrafts

	2022 £	2021 £
Bank loans	176,230	199,532
Other loans	-	20,000
	<u>176,230</u>	<u>219,532</u>
Payable within one year	26,635	43,281
Payable after one year	149,595	176,251
	<u>176,230</u>	<u>176,251</u>
Amounts included above which fall due after five years:		
Payable by instalments	54,414	55,751
	<u>54,414</u>	<u>55,751</u>

Included in bank loans is £83,333 (2021: £100,000) in respect of a Coronavirus Business Interruption Loan which is secured by a legal charge over the charity land at Maes Gwyn, Holywell and the charity shop in Abergele.

This bank loan is repayable by equal monthly instalments of £1,667. Interest is charged at Base Rate plus 2.29% per annum.

Also included in bank loans is £92,897 (2021: £99,532) which relates to the purchase of the Denbigh charity shop in 2012 which is secured by a legal charge over the charity land at Maes Gwyn Farm, Flintshire and the charity shop in Abergele. Interest is charged at Base Rate plus 2.80% per annum. This loan was repaid in full in 2023.

The other loan was from Jean Sainsbury Animal Welfare Trust. This loan was unsecured and interest free and has been repaid in the year.

19 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	18	26,635	23,281
Other borrowings		-	20,000
Other taxation and social security		8,045	6,677
Trade creditors		58,697	71,327
Other creditors		10,310	9,415
Accruals and deferred income		14,798	21,661
		<u>118,485</u>	<u>152,361</u>

20 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	18	149,595	176,251
		<u>149,595</u>	<u>176,251</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Vet's development fund	12,984	-	(5,000)	-	7,984
Doris's bunker cafe	21,168	-	(4,233)	-	16,935
Puppy parlour	5,821	-	(1,199)	-	4,622
Drainage fund	3,150	-	(450)	-	2,700
Paddock refurbishment	30,042	-	(2,486)	-	27,556
Barn roof	14,045	5,344	-	-	19,389
Renewable Energy Grants	42,038	-	(10,441)	-	31,597
Hydrotherapy Pool	-	10,005	-	-	10,005
	<u>129,248</u>	<u>15,349</u>	<u>(23,809)</u>	<u>-</u>	<u>120,788</u>
Previous year:					
	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£	£	£
Vet's development fund	21,709	-	(8,725)	-	12,984
Doris's bunker cafe	25,401	-	(4,233)	-	21,168
Puppy parlour	6,985	-	(1,164)	-	5,821
Drainage fund	3,600	-	(450)	-	3,150
Paddock refurbishment	32,528	-	(2,486)	-	30,042
Barn roof	14,045	-	-	-	14,045
Cafe extension	761	-	(761)	-	-
HMRC CJRS	-	56,190	(56,190)	-	-
Renewable Energy Grants	-	67,733	(17,695)	(8,000)	42,038
	<u>105,029</u>	<u>123,923</u>	<u>(91,704)</u>	<u>(8,000)</u>	<u>129,248</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Restricted funds

(Continued)

Vets development fund – this fund was used to construct and partially equip a new vet surgery building on NCAR's main site at Trelogan, the purpose of which was to enable certain types of operation to be performed on-site rather than transport animals to other vet practices off-site. Now completed, the fund will be reduced by an amount equal to the depreciation charge each year.

Doris Bunker café fund – the fund was used to construct and furnish a new café building at the main NCAR site in Trelogan. The café is normally open 7 days a week and provides a wide variety of refreshments and food to staff and volunteers and in so doing represents an additional source of income to the rescue. The café also acts as a comfortable and pleasant venue for staff meetings and volunteer induction sessions. The café was named in memory of the lady whose legacy enabled the café to be built.

Puppy parlour fund – this fund was used to modernize part of an existing building used specifically to accommodate puppies and their mothers.

Drainage Fund - funding for the paddocks and the run behind the new stray block.

Paddock refurbishment fund – this fund is to upgrade and fully modernise the secure exercise paddock used by our resident dogs with staff or volunteer handlers, dividing it into two separate areas and including the addition of agility and climbing apparatus to further stimulate and challenge the dogs as well as to assess and/or advise on dog behaviour (with existing owners if applicable). Some fundraising events can also be held within the paddock.

Barn Roof: Income raised through fundraising towards replacing the roof in the Barn

Cafe Extension - funds raised towards an extension for the cafe.

Renewable Energy Grants - Funding received from Denbighshire County Council towards energy efficient lighting and heating and an electrical vehicle.

Hydrotherapy Pool - Funding for Hydrotherapy facilities at Little Pydew.

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	1,140,170	110,783	1,250,953
Investments	596,577	-	596,577
Current assets/(liabilities)	573,363	10,005	583,368
Long term liabilities	(149,595)	-	(149,595)
	<u>2,160,515</u>	<u>120,788</u>	<u>2,281,303</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:			
Tangible assets	1,148,877	129,248	1,278,125
Investments	610,315	-	610,315
Current assets/(liabilities)	430,104	-	430,104
Long term liabilities	(176,251)	-	(176,251)
	<u>2,013,045</u>	<u>129,248</u>	<u>2,142,293</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

23 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds			Transfers	Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended ¹	Balance at January 2022	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Hafod development fund	165,630	-	(130,620)	35,010	-	(35,010)	-	-
	<u>165,630</u>	<u>-</u>	<u>(130,620)</u>	<u>35,010</u>	<u>-</u>	<u>(35,010)</u>	<u>-</u>	<u>-</u>
	<u><u>165,630</u></u>	<u><u>-</u></u>	<u><u>(130,620)</u></u>	<u><u>35,010</u></u>	<u><u>-</u></u>	<u><u>(35,010)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The Wells-Kendrew legacy included a property with a large indoor arena, stabling and 35 acres of land which the trustees propose to use for rescued horses, ponies and donkeys. In 2020, the balance of the legacy income from this estate of £203,217 (excluding the property) was designated to develop the indoor arena and site at Hafod Barn.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	37,295	38,111
Between two and five years	29,461	35,720
	<u>66,756</u>	<u>73,831</u>

25 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2022 £	2021 £	2022 £	2021 £
Entities with control, joint control or significant influence over the company	854	602	-	120
	<u>854</u>	<u>602</u>	<u>-</u>	<u>120</u>

The transactions above are with Maes Gwyn Boarding kennels, an entity related through Anne and Neill Owen, trustees of the charity. Services received above relate to amounts payable for the provision of a water supply, staff and other charges. Services provided to Maes Gwyn Boarding Kennels include the supply of animal food, advertising and vet services.

Anne and Neill Owen are trustees of the charity and their daughter is employed by the charity.

There were no other related party transactions in the year.

26 Subsidiaries

Details of the charity's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Worsted Stud Farm Limited	England and Wales	Dormant	Ordinary	100.00	

Jaysea Enterprises (Investments) Limited was dissolved on 18 October 2022.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

27	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	139,010	160,088
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,051)	(358)
	Gain on disposal of tangible fixed assets	-	(504)
	Depreciation and impairment of tangible fixed assets	85,022	87,615
	Movements in working capital:		
	(Increase)/decrease in stocks	(3,805)	764
	Decrease/(increase) in debtors	76,788	(73,391)
	(Decrease)/increase in creditors	(17,230)	19,700
	Cash generated from operations	276,734	193,914

28 Analysis of changes in net funds

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	361,107	192,371	553,478
Loans falling due within one year	(43,281)	16,646	(26,635)
Loans falling due after more than one year	(176,251)	26,656	(149,595)
	<u>141,575</u>	<u>235,673</u>	<u>377,248</u>



NORTH CLWYD ANIMAL RESCUE



NORTH CLWYD ANIMAL RESCUE

England & Wales - Charity number 515195

Accounts

NORTH CLWYD ANIMAL RESCUE

**ANNUAL REPORT
AND UNAUDITED FINANCIAL
STATEMENTS**

For the year ending
31st December 2021





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Trustees' Report

Trustees' Report For the year ending 31st December 2021

The Trustees present their report and financial statements for the year ended 31st December 2021.



The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".





Objectives & Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The object for which North Clwyd Animal Rescue (NCAR) was established was for the promotion of kindness and the prevention of cruelty to animals by the provision of food, shelter and veterinary treatment for all abandoned and sick animals.

Our aim

Our aim is to take in unwanted animals, to care for them to the best of our abilities and to rehome them to responsible members of the public. We do not put any animals to sleep except on the advice of our vet if the animal is suffering or if we consider, after a period of assessment, that the animal is a danger to the public. Due to capacity we are only able to take an animal in if there is a space available. If there is no available space for an animal, we will try to rehome these animals direct from home to home.

There are many unwanted, abused and abandoned animals in this region and this has increased dramatically due to the number of dogs bought during lockdowns and now no longer wanted. This is not a unique issue facing this area, we know that there would be a lot more pain and suffering subjected to animals if we ceased to exist. Our growth tells us that we play a vital part in the community and we also try to enlighten people of the effects of unwanted litters, as sadly there is an imbalance in the number of good homes and animals waiting to be adopted. We are almost constantly filled with residents.





Impact of Covid 19

COVID 19

Unfortunately, the pandemic affected the charity in so many ways. For the first few months of 2021 our rescue centre, veterinary surgery, charity shops and cafe were once again closed to the public and volunteers. We were still unable to hold fundraising events but as always, our supporters were amazing sending donations to help with running costs. Unfortunately, the effect of Covid 19 has reduced the number of volunteers willing to help. We are still suffering from a lack of volunteers, mainly in the cafe, the laundry, and the cattery.

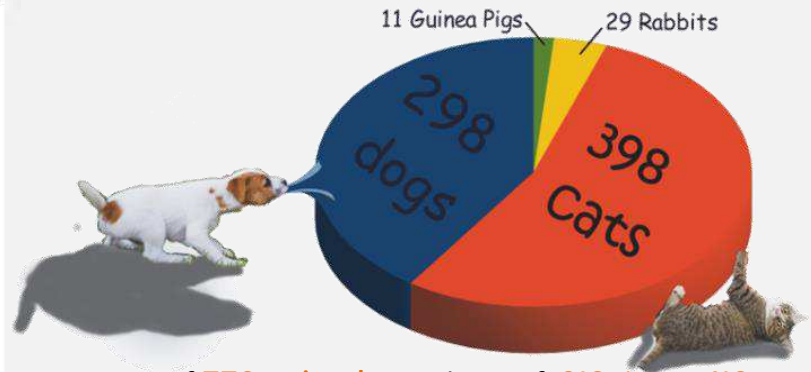




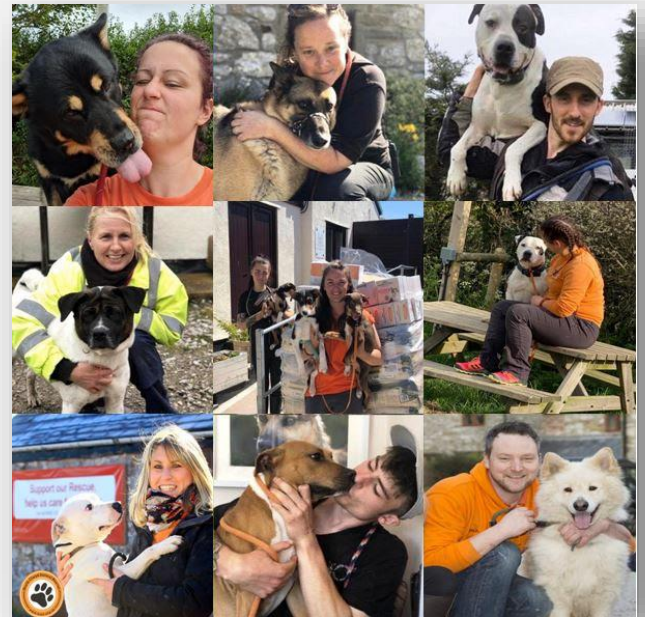
Our success

Facts and figures

We took in a total of **736 animals** during the year, made up of: **298 dogs**, **398 cats**, **29 rabbits** and **1 guinea pig**.



Despite all the COVID restrictions, we managed to rehome a total of **779 animals**, made up of: **319 dogs**, **419 cats**, **28 rabbits**, **12 guinea pigs** and **1 ferret**. Due to COVID 19 restrictions, we had changed to an appointment system for prospective adopters to visit the rescue which worked very well, so it was decided that we should continue with this during 2021 once the Covid 19 restrictions were lifted.



Over the year, we received **100 stray dogs** from **Flintshire and Denbighshire Councils**. All strays remain the property of the council for the first seven days, then, if not claimed, ownership is transferred to the charity. Every dog that comes into the rescue has a behaviour assessment and some do not stay too long before they find their new homes.



Our success

Adam Hobbs

However, some do have problems and our volunteer behaviourist, Adam Hobbs from K999, (who is also one of our trustees,) puts together training programmes for these dogs and we work with them for as long as necessary to enable them to eventually find the right owner. We provide continued support to new owners and Adam will always try and help with any problems they encounter to prevent the dogs returning into rescue.



Our Vets - Whitefield Veterinary Clinic



Our onsite Veterinary surgery neutered a total of 399 animals during 2021. We practice early neutering of kittens from approximately 9 weeks of age so that we are safe in the knowledge that when they go to their new homes they will not be adding to the growing population of cats. The clinic is solely for the benefit of the animals in our care, those out in foster homes and any adopted animals needing on-going veterinary care. We do also neuter a number of feral cats who are then usually returned to their original surroundings.

A heartfelt Thank you

Our grateful thanks go to all our staff, volunteers, and supporters whose commitment and dedication has seen the charity survive through one of the most difficult periods we have ever experienced.





Telling our story

Our website www.ncar.org.uk provides vital information relating to the animals in our care and the procedures we undertake to ensure all the animals who leave our care are properly cared for in their new homes. We are presently in the process of creating a new, more informative website which will include our other sites at Little Pydew in Prestatyn and Hafod Barn in Trefnant.



Social Media

We also provide details of the Charity to the wider audience by using Social Media Marketing to promote the events we hold, plus details of the animals in our care looking for their forever homes. Social Media Marketing helps raise our profile which in turn helps generate income.



North Clwyd Animal Rescue is a full member of the **Association of Dogs and Cats Homes** and as such complies fully with their Code of Practice to provide the best possible standards for all the animals in our care. During the year all ADCH meetings had to be held via Zoom which provided the opportunity to work together with other animal charities who were experiencing similar problems to ourselves due to COVID 19.



*together for
dogs + cats*



Future plans

Hafod Equestrian

We are developing the property in Trefnant which the charity inherited from Mrs D Wells-Kendrew. This included a house, a large indoor arena, stabling and 35 acres of land.

We have started to use it for rescuing abandoned and unwanted horses, ponies and donkeys. We have made improvements to the indoor arena on site which is now being hired out to various groups and will provide an annual income to support the equines.



This year, we have started to take in equines at **Hafod Equestrian** and have employed a new member of staff to live on-site to look after them.



Some of the residents at Hafod Equestrian Rescue



Future plans

Little Pydew



Due to COVID 19 restrictions, we have not as yet been able to refurbish the kennels at Little Pydew in Prestatyn which was vested to NCAR when we merged with the Abandoned Animals Association.

We have transferred our rabbit section to Little Pydew and it is hoped that we can use this site to house our more long-term dogs who need a quieter environment and plenty of space. In the meantime, we are renting out the bungalow on site.

Play Paddocks

We have fenced off a large field which we hire out on an hourly basis to members of the public to exercise their dogs off lead. This will provide an income to cover the cost of the refurbishment. We were hoping to purchase a hydrotherapy pool which would be housed in the large barn at the property and could be used for our own animals as well as hiring it out to members of the public but it was thought that this might not be the best time to do this due to the economic crisis and this has been put on hold until a later date.



North Clwyd Animal Rescue
Reg. Charity No: 515195
www.ncar.org.uk
Play Paddock

A safe haven for your dogs to run free in a safe secure paddock

Only £8 per hour for free run play - The whole paddock will be yours for the hour slot!

To find out more please email us at
playpaddock@ncar.org.uk
Booking is essential through online booking
Play Paddock is located in Prestatyn
Little Pydew, Ffordd Ffynnon, Prestatyn LL19 8BE



Financial review

The fund balance as at 31st December 2021 was **£2,142,293** of which **£2,013,045** is unrestricted funds and the trustees are satisfied that the charity is in a favourable position for the future.

Total income received in the year was **£997,965** (2020 **£1,279,863**). A large amount of this income (**£607,482**) comprises donations and legacies received in the year. This figure includes Grants of **£258,116**, **£72,000** of which are Local Government Covid Support Grants plus a restricted amount of **£56,190** from the Corona virus Job Retention Scheme. We also received a renewable energy grant of **£67,733** which was restricted.

The adoption fees amounting to **£60,655** were down from last year due to COVID 19 restrictions. We do charge a minimum fee for our animals to help to cover the veterinary costs relating to that animal.



Activities

Activities for generating funds include income from the seven charity shops, plus the onsite reception shop, the café (Doris's Bunker), the onsite veterinary clinic, Agria Pet Insurance Commission, stray fees for the boarding of stray dogs brought in from Flintshire and Denbighshire Councils and, of course, various Fundraising Events. We were unable to hold our Easter Open Day, and our Christmas Open Day but we held a very successful Dog Show at Hafod Arena and held our monthly Cars and Coffee Evenings during the summer. We held various online fundraisers which were well supported. These Activities amounted to a total income of **£328,966** and after adding Investment income of **£358** our total income for 2021 amounted to **£997,965**.





Financial review

The total expenditure for the year is **£837,877**, of which **£203,992** was spent raising funds, the majority of which was spent on trading costs. **£633,885** was spent directly on the care of the animals, wages being the biggest but necessary expense to provide the standard of care needed to look after the number of animals in our care. We have an amazing band of regular volunteers who spend that extra time with the dogs, cats and rabbits, some of whom we are hoping to train in kennel duties. Other volunteers help in the laundry, café, shops and enrichment garden and we have volunteer fosterers and home-checkers.

Our Reserves

Our free reserves for the year ended 31st December 2021 amounted to **£218,845** of which **£35,010** has been designated to develop the indoor arena at Hafod Equestrian. The Trustees consider a level of reserves equivalent to 6 months expenditure is required which would be approximately **£400,000**.

Land Registry

Anne Owen and Neill Owen, both trustees, hold the title with the Land Registry on behalf of North Clwyd Animal Rescue for the Sanctuary Buildings at Maes Gwyn and the two charity shops at 2 Market Street, Abergele and 24 High Street, Denbigh.





How we Operate

Structure, Governance and Management

The charity is governed by a constitution and is under the control of the Committee which is appointed each year at the Annual General Meeting. There are a maximum of 15 Trustees including the Chairman, Treasurer and Secretary. We look to recruit Trustees who can play an active role in the charity and they are normally elected at the AGM. If the trustees think it is advisable to elect a new trustee during the year, this is done by a vote at the Committee meeting.

Management Team

The trustees delegate day to day management to the following personnel:

- 🐾 Owain Horton - General Manager (Sanctuary) and Charity Shops
- 🐾 Nicky Owen - Fundraising, Media and HR
- 🐾 Peter Moulton - Finance and Payroll
- 🐾 Rachel Parry - Dog Supervisor (Currently on Maternity Leave)
- 🐾 Becky Debeljakovic - Dog Supervisor
- 🐾 Sarah Goodwin - Cattery Supervisor
- 🐾 Anne Owen (Trustee) - Voluntary Advisor
- 🐾 Adam Hobbs (Trustee) - Dog Behavioural Advisor

Risk Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Policy

The assets of the charity have increased and, in line with our Investment Policy with the addition of Little Pydew and Hafod Barn, an organisation review will be undertaken to ensure the Charity is in a healthy state to enable a successful management of these sites and development of agreed projects to improve the capabilities of the Charity.

Our Vets

We employ two part time Veterinary Surgeons:

Alastair Wright BVMS, MRCVS and
Laura Hudson BVSc, MRCVS

HR and H&S services

We enlisted the professional services of Ellis Whittam (now WorkNest) to oversee our Health & Safety Compliance and to give advice on Employment Law.



How we Operate

Principal address:

Maes Gwyn
Trelogan
Holywell
CH8 9BD

Independent examiner:

DSG Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Our Banks

Lloyds Bank plc, PO Box 1000, BX1 1LT
Santander Business Banking, Bridle Road,
Bootle, L30 4GB
Virgin Money, Jubilee House, Gosforth,
Newcastle upon Tyne, NE3 4PL

Charity number:

515195

The trustees who served during the year and up to the date of signature of the financial statements were: -

Trustees

Mrs A D Owen (treasurer)	
Mr P Kimpton (chair)	(Appointed 14 September 2021)
Mr A S Hobbs	
Mrs B Y Davis	
Mr D Roberts	(Appointed 14 September 2021)
Mr J S Gawne	
Ms K A Johnson	(Appointed 14 September 2021)
Mr R N Owen	
Ms S Blythe	
Mrs S Holland (secretary)	(Appointed 14 September 2021)
Mrs Y Davies	
Mrs D Lloyd	(Resigned 4 January 2021)
Mr M Stacy	(Resigned 5 April 2021)
Mrs J Stacey	(Resigned 30 March 2021)
Ms M Ellis	(Resigned 30 November 2021)
Mrs C Williams	(Appointed 12 January 2021) (Resigned 9 March 2022)

The Trustees' report was approved by the Board of Trustees.

Ane Denise Owen

.....
Mrs A D Owen (Treasurer)
Trustee

Date..... 26th October 2022

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

I report to the trustees on my examination of the financial statements of North Clwyd Animal Rescue (the charity) for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA

DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL



Dated: 26th October 2022

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	483,559	123,923	607,482	831,847	99,379	931,226
Charitable activities	4	60,655	-	60,655	73,106	-	73,106
Other trading activities	5	328,966	-	328,966	268,897	6,431	275,328
Investments	6	358	-	358	203	-	203
Other income	7	504	-	504	-	-	-
Total income		874,042	123,923	997,965	1,174,053	105,810	1,279,863
Expenditure on:							
Raising funds	8	203,992	-	203,992	159,506	28,423	187,929
Charitable activities	9	542,181	91,704	633,885	539,186	87,361	626,547
Total expenditure		746,173	91,704	837,877	698,692	115,784	814,476
Net incoming resources before transfers		127,869	32,219	160,088	475,361	(9,974)	465,387
Gross transfers between funds		8,000	(8,000)	-	-	-	-
Net income for the year/ Net movement in funds		135,869	24,219	160,088	475,361	(9,974)	465,387
Fund balances at 1 January 2021		1,877,176	105,029	1,982,205	1,401,815	115,003	1,516,818
Fund balances at 31 December 2021		2,013,045	129,248	2,142,293	1,877,176	105,029	1,982,205

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORTH CLWYD ANIMAL RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,278,125		1,146,588
Investments	14		610,315		660,315
			<u>1,888,440</u>		<u>1,806,903</u>
Current assets					
Stocks	17	15,925		16,689	
Debtors	18	205,433		132,042	
Cash at bank and in hand		361,107		252,338	
		<u>582,465</u>		<u>401,069</u>	
Creditors: amounts falling due within one year	19	(152,361)		(125,994)	
Net current assets			<u>430,104</u>		<u>275,075</u>
Total assets less current liabilities			<u>2,318,544</u>		<u>2,081,978</u>
Creditors: amounts falling due after more than one year	20		(176,251)		(99,773)
Net assets			<u><u>2,142,293</u></u>		<u><u>1,982,205</u></u>
Income funds					
Restricted funds	22		129,248		105,029
<u>Unrestricted funds</u>					
Designated funds	23	35,010		165,630	
General unrestricted funds		1,978,035		1,711,546	
		<u>2,013,045</u>		<u>1,877,176</u>	
			<u><u>2,142,293</u></u>		<u><u>1,982,205</u></u>

The financial statements were approved by the Trustees on 26th October 2022.....

Aue Denise Owen

.....
Mrs A D Owen (treasurer)

Trustee

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	27		193,914		1,260,190
Investing activities					
Purchase of tangible fixed assets		(223,814)		(485,889)	
Proceeds from disposal of tangible fixed assets 2020		5,166			
Proceeds from disposal of subsidiaries		50,000		(659,952)	
Proceeds from disposal of other investments		-		(363)	
Investment income received		358		203	
Net cash used in investing activities			(168,290)		(1,146,001)
Financing activities					
Repayment of borrowings		(10,000)		-	
Proceeds from new bank loans		100,000		-	
Repayment of bank loans		(6,855)		(3,275)	
Net cash generated from/(used in) financing activities			83,145		(3,275)
Net increase in cash and cash equivalents			108,769		110,914
Cash and cash equivalents at beginning of year			252,338		141,424
Cash and cash equivalents at end of year			361,107		252,338

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

North Clwyd Animal Rescue is a charity registered with the Charity Commission for England and Wales and the governing constitution was adopted on 9 May 1984. The principal address is Maes Gwyn Sanctuary, Glan yr Afon Road, Trelogan, Nr Holywell, CH8 9BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiaries, Worsteds Stud Farm Limited and Jaysea Enterprises (Investments) Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income from café and shop sales and fundraising income is recognised as earned (that is, as the related goods or services are provided).

No amounts are included in these financial statements for goods donated to charity shops or services donated by volunteers

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Leasehold land and buildings	2% per annum on cost
Property improvements	10% per annum on cost
Plant and equipment	20% per annum on cost
Fixtures and fittings	20% per annum on cost
Computers and IT equipment	33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate or if there is an indication of a significant change since the last reporting date.

The trustees consider that the estimated residual value of freehold property is such that any accumulated depreciation charge would be immaterial. Consequently no depreciation has been provided in the year.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	153,572	-	153,572	159,210	1,569	160,779
Legacies receivable	195,794	-	195,794	75,248	-	75,248
Grants	134,193	123,923	258,116	135,000	97,810	232,810
Other		-	-	462,389		462,389
	<u>483,559</u>	<u>123,923</u>	<u>607,482</u>	<u>831,847</u>	<u>99,379</u>	<u>931,226</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies (Continued)

Grants receivable for core activities

HMRC CJRS grant	-	56,190	56,190	-	97,810	97,810
Covid grants	72,000	-	72,000	120,000	-	120,000
Renewable energy grant	-	67,733	67,733	-	-	-
Kickstart grant	61,893	-	61,893	-	-	-
Other	300	-	300	15,000	-	15,000
	<u>134,193</u>	<u>123,923</u>	<u>258,116</u>	<u>135,000</u>	<u>97,810</u>	<u>232,810</u>

4 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Animal adoption fees	<u>60,655</u>	<u>73,106</u>

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Cafe income	34,241	43,431	-	43,431
Veterinary income	14,097	12,454	-	12,454
Fundraising events	33,542	26,125	5,504	31,629
Charity shop	190,960	141,498	-	141,498
Pet insurance commission	26,500	25,979	-	25,979
Stray fees	8,003	13,017	-	13,017
Other income	21,623	6,393	927	7,320
Other trading activities	<u>328,966</u>	<u>268,897</u>	<u>6,431</u>	<u>275,328</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from listed investments	293	-
Interest receivable	65	203
	<u>358</u>	<u>203</u>

7 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Net gain on disposal of tangible fixed assets	504	-
	<u>504</u>	<u>-</u>

8 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Fundraising and publicity</u>				
Other fundraising costs	3,694	1,307	-	1,307
<u>Trading costs</u>				
Operating costs - cafe and charity shops	77,241	93,939	-	93,939
Staff costs	116,466	59,922	28,423	88,345
Support costs	6,591	4,338	-	4,338
Trading costs	<u>200,298</u>	<u>158,199</u>	<u>28,423</u>	<u>186,622</u>
	<u>203,992</u>	<u>159,506</u>	<u>28,423</u>	<u>187,929</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Charitable activities

	2021 £	2020 £
Staff costs	357,774	392,444
Depreciation and impairment	87,615	58,738
Insurance	22,051	17,727
Light and heat	16,213	11,819
Telephone	3,623	6,817
Veterinary supplies	48,063	49,547
Veterinary fees	2,158	2,700
Repairs and maintenance	18,714	14,353
Rent and rates	17,978	10,768
Motor expenses	6,618	2,605
Clothing and equipment	594	256
Cleaning and bedding	3,794	3,649
Waste disposal	6,858	5,361
Sanctuary food	2,809	4,457
Lab testing	4,064	3,358
Sundry expenses	4,283	4,161
	<hr/>	<hr/>
	603,209	588,760
Share of support costs (see note 10)	17,592	19,394
Share of governance costs (see note 10)	13,084	18,393
	<hr/>	<hr/>
	633,885	626,547
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	542,181	539,186
Restricted funds	91,704	87,361
	<hr/>	<hr/>
	633,885	626,547
	<hr/> <hr/>	<hr/> <hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Support costs

	Support costs	Governance	2021	Support costs	Governance	2020
	£	costs £	£	£	costs £	£
Printing, postage and stationery	2,906	-	2,906	1,922	-	1,922
Computer and IT	2,981	-	2,981	4,753	-	4,753
Subscriptions and employment services	4,521	-	4,521	5,888	-	5,888
Just giving and admin fees	3,499	-	3,499	1,682	-	1,682
Photocopier	1,372	-	1,372	5,719	-	5,719
Loss on disposal of fixed assets	-	-	-	(1,000)	-	(1,000)
Health and safety	2,313	-	2,313	430	-	430
Audit fees	-	-	-	-	7,000	7,000
Accountancy	-	-	-	-	1,550	1,550
Legal and professional	-	1,982	1,982	-	5,269	5,269
Accountancy fees	-	11,470	11,470	-	2,201	2,201
Bank charges	-	2,184	2,184	-	2,373	2,373
Bank loan interest	-	4,039	4,039	-	4,338	4,338
	<u>17,592</u>	<u>19,675</u>	<u>37,267</u>	<u>19,394</u>	<u>22,731</u>	<u>42,125</u>
Analysed between	-	6,591	6,591	-	4,338	4,338
Trading	<u>17,592</u>	<u>13,084</u>	<u>30,676</u>	<u>19,394</u>	<u>18,393</u>	<u>37,787</u>
Charitable activities	<u>17,592</u>	<u>19,675</u>	<u>37,267</u>	<u>19,394</u>	<u>22,731</u>	<u>42,125</u>

Governance costs includes payments to the auditors of £nil (2020- £7,000) for audit fees and £nil (2020 £1,550) for other services.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020: £nil) and no trustees were reimbursed expenses (2020: no trustees).

12 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Charity shops	13	9
Charitable activities	<u>19</u>	<u>26</u>
Total	<u>32</u>	<u>35</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Employees	(Continued)	
Employment costs	2021	2020
	£	£
Wages and salaries	448,537	456,511
Social security costs	20,434	19,180
Other pension costs	5,269	5,098
	<u>474,240</u>	<u>480,789</u>

There were no employees whose annual remuneration was more than £60,000.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Plant and equipment	Fixtures and fittings	Computers and IT equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 January 2021	747,000	67,673	468,980	54,717	57,210	11,500	38,502	1,445,582
Additions	-	-	172,527	5,236	560	529	44,962	223,814
Disposals	-	-	-	-	-	-	(24,951)	(24,951)
At 31 December 2021	747,000	67,673	641,507	59,953	57,770	12,029	58,513	1,644,445
Depreciation and impairment								
At 1 January 2021	-	-	160,514	46,601	46,759	11,280	33,840	298,994
Depreciation charged in the year	-	-	64,150	7,910	6,271	293	8,991	87,615
Eliminated in respect of disposals	-	-	-	-	-	-	(20,289)	(20,289)
At 31 December 2021	-	-	224,664	54,511	53,030	11,573	22,542	366,320
Carrying amount								
At 31 December 2021	747,000	67,673	416,843	5,442	4,740	456	35,971	1,278,125
At 31 December 2020		67,673	308,466	8,117	10,450	220	4,662	1,146,588

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

(Continued)

Lloyds bank plc holds a legal charge over freehold land at Maes Gwyn, Holywell and the leasehold land and buildings at Market Street, Abergele

14 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 January 2021	363	659,952	660,315
Disposals	-	(50,000)	(50,000)
	<u>363</u>	<u>609,952</u>	<u>610,315</u>
At 31 December 2021	363	609,952	610,315
	<u>363</u>	<u>609,952</u>	<u>610,315</u>
Carrying amount			
At 31 December 2021	363	609,952	610,315
	<u>363</u>	<u>609,952</u>	<u>610,315</u>
At 31 December 2020	363	659,952	660,315
	<u>363</u>	<u>659,952</u>	<u>660,315</u>

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	15	609,952	659,952
		<u>609,952</u>	<u>659,952</u>

15 Subsidiaries

Details of the charity's subsidiaries at 31 December 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Worsted Stud Farm Limited	England and Wales	Dormant	Ordinary	100.00	
Jaysea Enterprises (Investments) Limited	England and Wales	In liquidation	Ordinary	100.00	

16 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	363	363
	<u>363</u>	<u>363</u>

17 Stocks

	2021 £	2020 £
Finished goods and goods for resale	15,925	16,689
	<u>15,925</u>	<u>16,689</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	2,890	9,484
Other debtors	20,812	18,880
Prepayments and accrued income	181,731	103,678
	<u>205,433</u>	<u>132,042</u>

19 Creditors: amounts falling due within one year

	2021	2020
	£	£
	Notes	
Bank loans	21	23,281
Other borrowings		20,000
Other taxation and social security		6,677
Trade creditors		71,327
Other creditors		9,415
Accruals and deferred income		21,661
		<u>152,361</u>
		<u>125,994</u>

20 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
	Notes	
Bank loans	21	176,251
		<u>99,773</u>

21 Loans and overdrafts

	2021	2020
	£	£
Bank loans	199,532	106,387
Other loans	20,000	30,000
	<u>219,532</u>	<u>136,387</u>
Payable within one year	43,281	36,614
Payable after one year	176,251	99,773
	<u>55,751</u>	<u>63,492</u>
Amounts included above which fall due after five years:		
Payable by instalments	55,751	63,492
	<u>55,751</u>	<u>63,492</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Loans and overdrafts

(Continued)

Included in bank loans is £100,000 (2020: £nil in respect of a Coronavirus Business Interruption Loan which is secured by a legal charge over the charity land at Maes Gwyn, Holywell and the charity shop in Abergele.

This bank loan is repayable by equal monthly instalments of £1,667. Interest is charged at Base Rate plus 2.29% per annum.

Also included in bank loans is £99,532 (2020: £106,387) which relates to the purchase of the Denbigh charity shop in 2012 which is secured by a legal charge over the charity land at Maes Gwyn Farm, Flintshire and the charity shop in Abergele. Interest is charged at Base Rate plus 2.80% per annum.

The other loan is from Jean Sainsbury animal Welfare Trust and is unsecured and interest free. Following the outbreak of the Coronavirus pandemic the requirement to repay the loan was suspended but the loan balance is now being repaid by instalments.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 December 2021 £
	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 1 January 2021 £	Income £	Expenditure £		
Vets development fund	30,434	-	(8,725)	21,709	-	(8,725)	-	12,984
Doris's bunker cafe	29,634	-	(4,233)	25,401	-	(4,233)	-	21,168
Puppy parlour	8,149	-	(1,164)	6,985	-	(1,164)	-	5,821
Drainage fund	4,050	-	(450)	3,600	-	(450)	-	3,150
Paddock refurbishment	35,014	-	(2,486)	32,528	-	(2,486)	-	30,042
Barn roof	6,321	7,724	-	14,045	-	-	-	14,045
Cafe extension	761	-	-	761	-	(761)	-	-
Drive resurface	640	276	(916)	-	-	-	-	-
HMRC CJRS	-	97,810	(97,810)	-	56,190	(56,190)	-	-
Renewable Energy Grants	-	-	-	-	67,733	(17,695)	(8,000)	42,038
	<u>115,003</u>	<u>105,810</u>	<u>(115,784)</u>	<u>105,029</u>	<u>123,923</u>	<u>(91,704)</u>	<u>(8,000)</u>	<u>129,248</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted funds

Vets development fund – this fund was used to construct and partially equip a new vet surgery building on NCAR’s main site at Trelogan, the purpose of which was to enable certain types of operation to be performed on-site rather than transport animals to other vet practices off-site. Now completed, the fund will be reduced by an amount equal to the depreciation charge each year.

Doris Bunker café fund – the fund was used to construct and furnish a new café building at the main NCAR site in Trelogan. The café is normally open 7 days a week and provides a wide variety of refreshments and food to staff and volunteers and in so doing represents an additional source of income to the rescue. The café also acts as a comfortable and pleasant venue for staff meetings and volunteer induction sessions. The café was named in memory of the lady whos legacy enabled the café to be built.

Puppy parlour fund – this fund was used to modernize part of an existing building used specifically to accommodate puppies and their mothers.

Drainage Fund - funding for the paddocks and the run behind the new stray block.

Paddock refurbishment fund – this fund is to upgrade and fully modernise the secure exercise paddock used by our resident dogs with staff or volunteer handlers, dividing it into two separate areas and including the addition of agility and climbing apparatus to further stimulate and challenge the dogs as well as to assess and/or advise on dog behaviour (with existing owners if applicable). Some fundraising events can also be held within the paddock.

Barn Roof - income raised through fundraising towards replacing the roof in the Barn.

Cafe Extension - funds raised towards an extension for the cafe.

Drive Resurface - donations received towards resurfacing the Drive.

Renewable Energy Grants - Funding received from Denbighshire County Council of £59,733 towards energy efficient lighting and heating and an electrical vehicle.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£
Hafod development fund	-	-	(9,198)	174,828	165,630	-	(130,620)	-	35,010
	-	-	(9,198)	174,828	165,630	-	(130,620)	-	35,010

The Wells-Kendrew legacy included a property with a large indoor arena, stabling and 35 acres of land which the trustees propose to use for rescued horses, ponies and donkeys. In 2020, the balance of the legacy income from this estate of £203,217 (excluding the property) has been designated to develop the indoor arena and site at Hafod Barn.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

24 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,148,877	129,248	1,278,125	1,070,857	75,731	1,146,588
Investments	610,315	-	610,315	660,315	-	660,315
Current assets/(liabilities)	430,104	-	430,104	245,777	29,298	275,075
Long term liabilities	(176,251)	-	(176,251)	(99,773)	-	(99,773)
	<u>2,013,045</u>	<u>129,248</u>	<u>2,142,293</u>	<u>1,877,176</u>	<u>105,029</u>	<u>1,982,205</u>

25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	38,111	46,176
Between two and five years	35,720	47,920
In over five years	-	1,455
	<u>73,831</u>	<u>95,551</u>

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>68,859</u>	<u>64,661</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

26 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2021	2020	2021	2020
	£	£	£	£
Entities with control, joint control or significant influence over the company	602	205	120	399
	<u>602</u>	<u>205</u>	<u>120</u>	<u>399</u>

The transactions above are with Maes Gwyn Boarding kennels, an entity related through Anne and Neill Owen, trustees of the charity. Services received above relate to amounts payable for the provision of a water supply, staff and other charges. Services provided to Maes Gwyn Boarding Kennels include the supply of animal food, advertising and vet services.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2021		Amounts owed by related parties 2020	
	Balance	Net	Balance	Net
	£	£	£	£
Entities with control, joint control, or significant influence over the company	-	-	348	348
	<u>-</u>	<u>-</u>	<u>348</u>	<u>348</u>

Anne and Neill Owen are trustees of the charity and their daughter is employed by the charity.

There were no other related party transactions in the year.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

27	Cash generated from operations		2021	2020
			£	£
	Surplus for the year		160,088	465,387
	Adjustments for:			
	Investment income recognised in statement of financial activities		(358)	(203)
	Gain on disposal of tangible fixed assets		(504)	-
	Depreciation and impairment of tangible fixed assets		87,615	58,738
	Movements in working capital:			
	Decrease/(increase) in stocks		764	(6,165)
	(Increase)/decrease in debtors		(73,391)	760,205
	Increase/(decrease) in creditors		19,700	(17,772)
	Cash generated from operations		193,914	1,260,190
28	Analysis of changes in net funds			
		At 1 January 2021	Cash flows	At 31 December 2021
		£	£	£
	Cash at bank and in hand	252,338	108,769	361,107
	Loans falling due within one year	(36,614)	(6,667)	(43,281)
	Loans falling due after more than one year	(99,773)	(76,478)	(176,251)
		115,951	25,624	141,575



**NORTH CLWYD
ANIMAL RESCUE**



NORTH CLWYD ANIMAL RESCUE

England & Wales - Charity number 515195

Accounts

NORTH CLWYD ANIMAL RESCUE
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NORTH CLWYD ANIMAL RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Kimpton - Chair
Mrs A D Owen - Treasurer
Mrs S Holland - Secretary
Mrs C Williams
Mr R N Owen
Mr J S Gawne
Mr A Hobbs
Mrs Y Davies
Mrs B Davis
Ms S E Blythe
Mr D Roberts
Ms K Johnson

Charity number

515195

Principal address

Maes Gwyn
Glan yr Afon Road
Trelogan
Nr. Holywell
CH8 9BD

Auditor

Simon Evans FCA
Lewis Evans Partnership LLP
The Oaks
3 Village Road
West Kirby
Wirral
CH48 3JN

NORTH CLWYD ANIMAL RESCUE

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NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object for which North Clwyd Animal Rescue is established is for the promotion of kindness and the prevention of cruelty to animals by the provision of food, shelter and veterinary treatment for all abandoned and sick animals.

Our aim is to take in unwanted domestic animals, to care for them to the best of our abilities, and to rehome them to responsible members of the public. We do not put any animals to sleep except on the advice of our vet or if we consider, after a period of assessment, that the animal is a danger to the public. Due to capacity we are only able to take an animal if there is a space available. If there is no available space for an animal, we will try to rehome these animals direct from home to home.

There are many unwanted, abused and abandoned animals in this region and although this is not a unique issue facing this area, we know that there would be a lot more pain and suffering subjected to animals if we ceased to exist. Our growth tells us that we play a vital part in the community and we also try to enlighten people of the effects of unwanted litters, as sadly there is an imbalance in the number of good homes and animals waiting to be adopted. We are almost constantly filled with residents.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Impact of Covid on the Charity

At the beginning of 2020 we had no idea what lay ahead and what financial impact the outbreak of Coronavirus would have on the charity over the year. From 23rd March 2020 our charity shops and cafe had to close and no-one was allowed to visit the Sanctuary. We had to make drastic decisions to reduce costs. We had to put 21 members of staff on the furlough scheme and just leave a small team of staff to look after the animals.

We had to cancel all our fundraising events which in a normal year would raise in excess of £35,000. We organised a few online fundraisers and we are very fortunate to have a strong band of supporters who sent donations to help with running costs. Therefore, together with Grants from the Job Retention Scheme and Covid Support for Businesses for the shops which had to close during lockdown, we managed to survive the crisis.

Unfortunately, we were unable to have volunteers on site but our core staff did an amazing job keeping everything ticking over until we were gradually able to bring in more help.

Achievements and performance

Due to the outbreak of Covid in March, 2020 was a very difficult year. We took in a total of 878 animals during the year, 361 dogs, 463 cats, 36 rabbits and 18 guinea pigs. Despite all the restrictions and lockdowns, we managed to rehome a total of 975 animals, 413 dogs, 496 cats, 44 rabbits and 22 guinea pigs. From the end of March no one was allowed to travel to the rescue and we were not able to rehome our animals but they were still coming in, so we changed our adoption procedures, interviewing prospective adopters online and then taking the animal to the home where they could meet and stay for a two week trial period. As we came out of lockdown, we changed to an appointment system for prospective adopters to visit the rescue which worked out very well.

Over the year, we received 119 stray dogs from Flintshire and Denbighshire Councils. The number of strays has reduced slightly from last year but we are still seeing dogs coming in that haven't been chipped even though it is illegal not to do so and unfortunately, people are still not re-registering their dogs when they sell or pass them on to someone else. All strays remain the property of the council for the first seven days, then if not claimed, ownership is transferred to the charity. Every dog that comes into the rescue has a behaviour assessment and some do not stay too long before they find their new homes but some do have problems and our volunteer behaviourist, Adam Hobbs from K999, who is also one of our trustees, puts together training programmes for these dogs and we work with them for as long as necessary to enable them to eventually find the right owner.

NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

Despite some members of our veterinary team being furloughed, our onsite Veterinary surgery managed to neuter a total of 484 animals during 2020. We practice early neutering of kittens from approximately 9 weeks of age so that we are safe in the knowledge that when they go to their new homes they will not be adding to the growing population of cats. The clinic is solely for the benefit of the animals in our care, those out in foster homes and any adopted animals needing on going veterinary care. We do also neuter a number of feral cats who are then usually returned to their original surroundings.

How we promote the Charity

Our website www.ncar.org.uk provides vital information relating to the animals in our care and the procedures we undertake to ensure all the animals who leave our care are properly cared for in their new homes.

We also provide details of the Charity to the wider audience by using Social Media Marketing to promote the events we hold plus the animals in our care looking for their forever homes. Social Media Marketing helps raise our profile which in turn helps generate income.

North Clwyd Animal Rescue is a full member of the Association of Dogs and Cats Homes and as such comply fully with their Code of Practice to provide the best possible standards for all the animals in our care. During the year all ADCH meetings had to be held via Zoom which provided the opportunity to work together with other animal charities.

Financial review

The results for the year are set out on pages 10-11.

The fund balance as at 31st December 2020 was £1,982,203, of which £1,711,544 are general unrestricted funds and the trustees are satisfied that the charity is in a favourable position for the future.

Total income received in the year was £1,279,863 (2019- £1,446,100). A large amount of this income comprises donations and legacies received in the year of £931,226. This figure includes Grants of £232,810, £120,000 of which are Local Government Covid Support Grants plus a restricted amount of £97,810 from the Coronavirus Job Retention Scheme. Following the merger with the Abandoned Animals Association in February 2020, transfer of assets amounting to £462,389 are also included.

The adoption fees amounting to £73,106 are down from last year due to covid restrictions. We do charge a minimum fee for our animals to help to cover the veterinary costs relating to that animal.

Activities for generating funds include income from the five charity shops, plus two Abandoned Animal charity shops that were transferred in the merger, the onsite reception shop, the café (Doris's Bunker), the onsite veterinary clinic, Agria Pet Insurance Commission, Stray fees for the boarding of stray dogs brought in from Flintshire and Denbighshire Councils and, of course, various Fundraising Events. We were unable to hold our Easter Open Day, our Annual Dog Show and our Christmas Open Days due to covid restrictions but we held various online fundraisers which were well supported. These Activities amounted to a total income of £275,328 and after adding Investment income of £203, our total income for 2020 amounted to £1,279,863.

The majority of expenditure for the year is spent directly on the care of the animals, a total of £626,547, wages being the biggest but necessary expense to provide the standard of care needed to look after the number of animals in our care. We have an amazing band of regular volunteers who spend that extra time with the dogs, cats and rabbits, some of whom we are hoping to train in kennel duties. Other volunteers help in the laundry, café, shops and enrichment garden and we have volunteer fosterers and home-checkers.

Our free reserves at the end of the year ended 31st December 2020 amounted to £216,317, of which £165,630 has been designated to develop the indoor arena at Hafod Barn. The Trustees consider a level of reserves equivalent to 6 months expenditure is required which would be approximately £400,000.

Anne Owen and Neill Owen, both trustees, hold title with the Land Registry on behalf of North Clwyd Animal Rescue for the Sanctuary Buildings at Maes Gwyn and the two charity shops at 2 Market Street, Abergele and 24 High Street, Denbigh. The title of the property at Little Pydew is in the process of being transferred following the merger with Abandoned Animals Association.

NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review (continued)

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

We are developing the Hafod property in Trefnant that the charity inherited from Mrs D Wells-Kendrew which included a house, a large indoor arena, stabling and 35 acres of land. We are planning to use it for rescuing abandoned and unwanted horses, ponies and donkeys. We have made improvements to the indoor arena on site which is now being hired out to various groups and will hopefully provide an annual income to support this project.

In February 2020 we merged with Abandoned Animals Association in Prestatyn. They unfortunately were unable to continue trading and the trustees of Abandoned Animals agreed to sign over the assets to North Clwyd Animal Rescue. It is hoped that we can use this site to house our more long term dogs who need a quieter environment and plenty of space. The kennels will need refurbishing so in the meantime, we are renting out the bungalow on site and have fenced off a large field which we rent out on an hourly basis to members of the public to exercise their dogs off lead. This will provide an income to cover the cost of the refurbishment. We are also applying for grants to purchase a hydrotherapy pool which would be housed in the large barn at the property and could be used for our own animals as well as hiring it out to members of the public.

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Charity is under the control of the Committee, which is appointed each year at the annual general meeting. There are a maximum of 15 Trustees including a Chairman, Treasurer and Secretary. We look to recruit trustees who can play an active role in the charity and they are normally elected at an AGM. If the trustees think it is advisable to elect a new trustee during the year, this is done by vote at a Committee Meeting.

The trustees delegate day to day management to the following personnel:-

Owain Horton – General Manager Sanctuary and Charity Shops
Nicky Owen – Fundraising and HR
Peter Moulton – Finance and Payroll
Rachel Parry – Dog Supervisor
Sarah Goodwin – Cat Supervisor
Anne Owen (Trustee) – Voluntary Advisor

We employ two part time Veterinary Surgeons:- Alastair Wright BVMS, MRCVS and
Laura Hudson BVSc, MRCVS

We enlisted the professional services of Ellis Whittam to oversee our Health and Safety Compliance and to give advice on Employment Law.

Bankers :- Lloyds Bank plc, PO Box 1000, BX1 1LT
Santander Business Banking, Bridle Road, Bootle, L30 4GB
Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

Subsidiary Companies: -

In connection with the legacy from the late Doris Wells-Kendrew, sole ownership of two companies was transferred to the charity on 11 January 2020, and with effect from that date Worsteds Stud Farm Limited and Jaysea Enterprises (Investments) Limited have been wholly owned subsidiaries of the charity. The subsidiaries are non-trading and hold property with a probate value of £590,000 and other assets to support the carrying value of the investment.

The trustees are in the process of transferring the remaining assets of the subsidiary companies into the charity and plan to complete the liquidation of both companies once that process is completed. The companies' balance sheets are consolidated with those of the charity.

NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Kimpton - Chair	(Appointed 14 September 2021)
Mrs A D Owen - Treasurer	
Mrs C Williams	(Appointed 12 January 2021)
Mrs D Lloyd	(Resigned 4 January 2021)
Mr R N Owen	
Mr J S Gawne	
Mr A Hobbs	
Mrs Y Davies	
Mr M Stacy	(Resigned 5 April 2021)
Mrs J Stacy	(Resigned 30 March 2021)
Mrs B Davis	
Ms S E Blythe	
Ms M Ellis	(Resigned 30 November 2021)
Mrs S Holland - Secretary	(Appointed 14 September 2021)
Mr P E Jones	(Resigned 10 February 2021)
Mr D Roberts	(Appointed 14 September 2021)
Ms K Johnson	(Appointed 14 September 2021)

Membership of the Charity is open to any persons or organisations showing support for the Charity. Officers are deemed to be members of the committee for all purposes.

Every member personally present at a meeting shall have one vote. In the event of an equality of votes the Chairman shall have the casting vote. All resolutions shall be passed by a simple majority of those attending and voting.

The trustees' report was approved by the Board of Trustees.



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Mrs A D Owen - Treasurer
Trustee

Date: 15/3/2022

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and group will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

Opinion

We have audited the financial statements of North Clwyd Animal Rescue for the year ended 31 December 2020 which comprise the consolidated statement of financial activities, the consolidated and parent charity statement of financial position, the consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2020 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The key objectives of our audit are to identify and assess the risks of material misstatement within the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the group and parent charity, we identified that the principal risks of non-compliance with laws and regulations related to potential breaches of the applicable regulations for charities, and we considered the extent to which non compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Statement of Recommended Practice applicable to charities and the Charities Act 2011.

We have also considered the incentives and potential opportunities for manipulation of the financial statements (including the risk of override of controls), and the principal risk areas were considered to include journal entries which could manipulate results as well as potential management bias in accounting estimates and judgemental areas of the financial statements.

Audit procedures performed by the engagement team included:

- Obtaining an understanding of how the group and parent charity is complying with the legal and regulatory frameworks by making enquiries of the Board and other management.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

- Requesting and reviewing the minutes of meetings of those charged with governance.
- Reviewing any relevant regulatory data and internal compliance reporting in so far as they relate to potential non-compliance with laws and regulations and fraud.
- Identifying and testing journal entries, in particular material year-end adjustments and any unusual journal entries that result in an increased risk.
- Assessing the susceptibility of the financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for the override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgments made by management in its significant accounting estimates;
 - reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
 - identifying and testing journal entries and other adjustments for appropriateness, and evaluating the rationale for any significant transactions outside of normal activities; and
 - assessing the extent of compliance with the relevant laws and regulations.

There are inherent limitations in the audit procedures described above and there remains an unavoidable risk that material misstatements in the financial statements might not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement resulting from an error, as fraud may involve deliberate concealment or intentional misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lewis Evans Partnership LLP

16 March 2022

**Chartered Accountants
Statutory Auditor**

The Oaks
3 Village Road
West Kirby
Wirral
CH48 3JN

Lewis Evans Partnership LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTH CLWYD ANIMAL RESCUE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total Unrestricted funds general 2020 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	831,847	-	99,379	931,226	21,213	954,975
<u>Charitable activities</u>							
Animal adoption fees	4	73,106	-	-	73,106	-	92,757
Activities for generating funds	5	268,897	-	6,431	275,328	5,215	397,703
Investment income	6	203	-	-	203	-	665
Total income		1,174,053	-	105,810	1,279,863	26,428	1,446,100
Expenditure on:							
Raising funds	7	159,506	-	28,423	187,929	-	235,034
<u>Charitable activities</u>							
Care of domestic animals	8	529,988	9,198	87,361	626,547	20,361	699,060
Total charitable expenditure		529,988	9,198	87,361	626,547	20,361	699,060
Total resources expended		689,494	9,198	115,784	814,476	20,361	934,094

NORTH CLWYD ANIMAL RESCUE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total Unrestricted funds general 2020 £	Restricted funds 2019 £	Total 2019 £
Notes						
Net incoming/(outgoing) resources before transfers	484,559	(9,198)	(9,974)	465,387	505,939	512,006
Gross transfers between funds	(174,828)	174,828	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds	309,731	165,630	(9,974)	465,387	6,067	512,006
Fund balances at 1 January 2020	1,401,813	-	115,003	1,516,816	108,936	1,004,810
Fund balances at 31 December 2020	1,711,544	165,630	105,029	1,982,203	115,003	1,516,816

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORTH CLWYD ANIMAL RESCUE

CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Group 2020 £	2019 £	Charity 2020 £	2019 £
Fixed assets					
Tangible assets	12	1,736,588	719,437	1,146,588	719,437
Investments	13	363	-	660,315	-
		1,736,951	719,437	1,806,903	719,437
Current assets					
Stocks	14	16,689	10,524	16,689	10,524
Debtors	15	130,060	892,247	132,040	892,247
Cash at bank and in hand		325,040	141,424	252,338	141,424
		471,789	1,044,195	401,067	1,044,195
Creditors: amounts falling due within one year	17	(126,764)	(143,768)	(125,994)	(143,768)
Net current assets		345,025	900,427	275,073	900,427
Total assets less current liabilities		2,081,976	1,619,864	2,081,976	1,619,864
Creditors: amounts falling due after more than one year	18	(99,773)	(103,048)	(99,773)	(103,048)
Net assets		1,982,203	1,516,816	1,982,203	1,516,816
Funds					
Restricted funds	19	105,029	115,003	105,029	115,003
<u>Unrestricted funds</u>					
Designated funds	20	165,630	-	165,630	-
General unrestricted funds		1,711,544	1,401,813	1,711,544	1,401,813
Total unrestricted funds		1,877,174	1,401,813	1,877,174	1,401,813
Total funds		1,982,203	1,516,816	1,982,203	1,516,816

The financial statements were approved by the Trustees on 15/3/2022



Mrs A D Owen - Treasurer
Trustee

NORTH CLWYD ANIMAL RESCUE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		44,166		(82,776)
Investing activities					
Purchase of tangible fixed assets		(30,180)		(91,659)	
Cash acquired with subsidiary companies		172,702		-	
Investment income received		203		665	
Net cash generated/(used in) investing activities			142,725		(90,994)
Financing activities					
Proceeds of new loans		-		30,000	
Repayment of bank loans		(3,275)		(6,168)	
Payment of obligations under finance leases		-		(250)	
Net cash (used in)/generated from financing activities			(3,275)		23,582
Net increase/(decrease) in cash and cash equivalents			183,616		(150,188)
Cash and cash equivalents at beginning of year			141,424		291,612
Cash and cash equivalents at end of year			325,040		141,424

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

North Clwyd Animal Rescue is a charity registered with the Charity Commission for England and Wales and the governing constitution was adopted on 9 May 1984. The principal address is Maes Gwyn Sanctuary, Glan yr Afon Road, Trelogan, Nr. Holywell CH8 9BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The consolidated accounts include the accounts of the charity, North Clwyd Animal Rescue, and its subsidiary entities, Worsteds Stud Farm Limited and Jaysea Enterprises (Investments) Limited. Both subsidiaries are non-trading and have negligible income and expenditure in the year ended 31 December 2020, and so only the balance sheets have been consolidated into the group accounts. The Statement of Financial Activities ('SOFA') presented for the group is therefore also the SOFA for the charity.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity and group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to property	10% on cost
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Computer and IT equipment	33% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

The trustees consider that the estimated residual value of freehold property is such that any accumulated depreciation charge would be immaterial. Consequently no depreciation has been provided for in the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity and group reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the balance sheet when the charity and group become party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity or group's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity and group's accounting policies, the trustees may be required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	159,210	1,569	160,779	101,128	3,713	104,841
Legacies receivable	75,248	-	75,248	825,634	-	825,634
Grants	135,000	97,810	232,810	7,000	17,500	24,500
Abandoned Animals -gift of assets from merger	462,389	-	462,389	-	-	-
	<u>831,847</u>	<u>99,379</u>	<u>931,226</u>	<u>933,762</u>	<u>21,213</u>	<u>954,975</u>

On 4 February 2020 the trustees of the Abandoned Animals Association passed a resolution to merge with the charity and by way of a vesting declaration all property and assets of the Abandoned Animals Association have been transferred to North Clwyd Animal Rescue.

As part of the Abandoned Animal Association merger, a property, Little Pydew, was passed to the charity, and based on a subsequent professional valuation of this property the market value has been assessed at £450,000. Other assets and bank and cash balances are included in the gift value of £462,389.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

Legacies receivable	£	£	£	£	£	£
Doris Wells-Kendrew	2,830	-	2,830	793,217	-	793,217
Irene Clayden	-	-	-	13,730	-	13,730
Joan Williams	1,993	-	1,993	6,755	-	6,755
Frank and Joan Williams	-	-	-	5,000	-	5,000
Norah Anne Roberts	47,500	-	47,500	-	-	-
Sandra Cluett	11,019	-	11,019	-	-	-
Marjorie Heston	9,401	-	9,401	-	-	-
Other legacy income	2,505	-	2,505	6,932	-	6,932
	<u>75,248</u>	<u>-</u>	<u>75,248</u>	<u>825,634</u>	<u>-</u>	<u>825,634</u>

The legacy from Doris Wells-Kendrew in the prior year included two companies in the estate, Worsteds Stud Farm Limited and Jaysea Enterprises (Investments) Limited, and the assets within those companies. These assets included property and land within Worsteds Stud Farm Limited, which were stated at the probate value of £590,000 for the purposes of the legacy income in these financial statements.

The charity committed to managing the property and land within Worsteds Stud Farm Limited during the probate period, and the recoverable maintenance and other related costs of £20,694 incurred in doing this on behalf of the estate in the period to 31 December 2019 were included in accrued income at the prior year end, in addition to the legacy receivable of £793,217.

Sole ownership of both companies was transferred to the charity on 11 January 2020, and the balance of the estate was received from the solicitors in March 2020.

The trustees are in the process of transferring the remaining assets of the subsidiary companies into the charity and plan to complete the liquidation of both companies once that process is completed.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Grants receivable for core activities						
Jean Sainsbury Animal Welfare Trust	-	-	-	-	10,000	10,000
Battersea Dogs and Cats Home	-	-	-	-	7,500	7,500
Welsh Lottery	-	-	-	4,000	-	4,000
Charity Sterling Foundation	10,000	-	10,000	-	-	-
Kennel Club Charitable Trust	5,000	-	5,000	-	-	-
Denbighshire Council - Covid Support Grants	87,000	-	87,000	-	-	-
Flintshire Council - Covid Support Grants	19,000	-	19,000	-	-	-
Conwy Council - Covid Support Grants	14,000	-	14,000	-	-	-
Coronavirus Job Retention Scheme Grant Funding	-	97,810	97,810	-	-	-
Other Grants	-	-	-	3,000	-	3,000
	<u>135,000</u>	<u>97,810</u>	<u>232,810</u>	<u>7,000</u>	<u>17,500</u>	<u>24,500</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	2020 £	2019 £
Animal adoption fees	<u>73,106</u>	<u>92,757</u>

5 Activities for generating funds

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Sale of goods purchased, including cafe sales	43,431	-	43,431	81,494	-	81,494
Veterinary income	12,454	-	12,454	7,989	-	7,989
Fundraising events	26,125	5,504	31,629	32,227	5,215	37,442
Sale of donated items/charity shop	141,498	-	141,498	227,244	-	227,244
Pet insurance commission	25,979	-	25,979	27,583	-	27,583
Stray fees	13,017	-	13,017	12,445	-	12,445
Other income	6,393	927	7,320	3,506	-	3,506
	<u>268,897</u>	<u>6,431</u>	<u>275,328</u>	<u>392,488</u>	<u>5,215</u>	<u>397,703</u>
Activities for generating funds						

6 Investment income

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	<u>203</u>	<u>665</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Raising funds

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £
<u>Fundraising and publicity</u>				
Direct fundraising and event costs	1,307	-	1,307	2,390
<u>Trading costs</u>				
Operating costs - shops and café	76,618	-	76,618	79,097
Cost of goods sold - shops and café	17,321	-	17,321	45,979
Staff costs	59,922	28,423	88,345	102,438
Share of governance costs	4,338	-	4,338	5,130
Trading costs	158,199	28,423	186,622	232,644
	159,506	28,423	187,929	235,034

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	2020	2019
	£	£
Costs incurred in the care of domestic animals:		
Staff costs	392,444	447,138
Depreciation and impairment	58,738	59,293
Insurance	17,727	13,288
Light and Heat	11,819	13,312
Telephone	6,817	7,550
Veterinary Supplies	49,547	53,577
Veterinary Fees	2,700	8,995
Repairs and Maintenance	14,353	21,556
Rent and rates	4,669	-
Motor Vehicle Expenses, including Fuel	2,605	2,224
Clothing and Equipment	256	1,388
Cleaning and Bedding	3,649	6,448
Waste Disposal	5,361	5,348
Sanctuary Food	4,457	10,001
Lab Tests	3,358	3,408
Rates and Water	6,099	5,210
Other Expenditure	4,161	2,955
	<u>588,760</u>	<u>661,691</u>
Share of support costs (see note 9)	19,394	26,080
Share of governance costs (see note 9)	18,393	11,289
	<u>626,547</u>	<u>699,060</u>
Analysis by fund		
Unrestricted funds - general	529,988	
Unrestricted funds - designated	9,198	
Restricted funds	87,361	
	<u>626,547</u>	
For the year ended 31 December 2019		
Unrestricted funds - general		678,699
Restricted funds		<u>20,361</u>
		<u>699,060</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Support costs

	Support costs	Governance costs	2020 Support costs	Governance costs	2019
	£	£	£	£	£
Printing, postage and stationary	1,922	-	1,922	2,981	2,981
Advertising, marketing and conferences	-	-	-	4,046	4,046
Computer and IT Expenses	4,753	-	4,753	6,123	6,123
Subscriptions / Employment Services	5,888	-	5,888	5,022	5,022
Just giving and admin fees	1,682	-	1,682	1,229	1,229
Photocopier	5,719	-	5,719	5,491	5,491
Profit/(loss) on disposal of fixed assets	(1,000)	-	(1,000)	-	-
Health and safety	430	-	430	1,188	1,188
Audit fees (2020 & 2019)	-	7,000	7,000	-	1,200
Auditors' fees for non-audit work	-	1,550	1,550	-	2,000
Legal and professional	-	5,269	5,269	-	6,000
Accountancy fees	-	2,201	2,201	-	-
Bank charges	-	2,373	2,373	-	1,717
Bank loan interest	-	4,338	4,338	-	5,502
	<u>19,394</u>	<u>22,731</u>	<u>42,125</u>	<u>26,080</u>	<u>42,499</u>
Analysed between					
Trading	-	4,338	4,338	-	5,130
Charitable activities	<u>19,394</u>	<u>18,393</u>	<u>37,787</u>	<u>26,080</u>	<u>37,369</u>
	<u>19,394</u>	<u>22,731</u>	<u>42,125</u>	<u>26,080</u>	<u>42,499</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	35	41
	<hr/>	<hr/>
	2020	2019
	£	£
Employment costs		
Wages and salaries	480,789	549,576
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

Group

	Freehold property	Improvements to property	Plant and machinery	Fixtures and fittings	Computer and IT equipment	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost							
At 1 January 2020	364,673	440,911	53,901	56,090	11,325	32,793	959,693
Additions	450,000	28,069	816	1,120	175	5,709	485,889
Freehold property held in subsidiary	590,000	-	-	-	-	-	590,000
At 31 December 2020	1,404,673	468,980	54,717	57,210	11,500	38,502	2,035,582
Depreciation and impairment							
At 1 January 2020	-	115,779	39,849	40,749	11,086	32,793	240,256
Depreciation charged in the year	-	44,735	6,751	6,011	194	1,047	58,738
At 31 December 2020	-	160,514	46,600	46,760	11,280	33,840	298,994
Carrying amount							
At 31 December 2020	1,404,673	308,466	8,117	10,450	220	4,662	1,736,588
At 31 December 2019	364,673	325,132	14,052	15,341	239	-	719,437

Charity

All of the above assets were held by the charity at the year-end, with the exception of the freehold property of £590,000 owned by the subsidiary company Worsteds Stud Farm Limited. This property was part of the Wells-Kendrew legacy and has been accounted for at probate value in the group accounts.

The carrying amount of tangible fixed assets in the charity at the year-end was £1,146,588.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets (continued)

Freehold property also includes the main NCAR Sanctuary site and the charity shops at Denbigh and Abergele. The addition in the year of £450,000 is the market value of the property at Little Pydew, which has been transferred to the charity from the Abandoned Animals Association as a result of the merger.

13 Fixed asset investments

	Group and Charity Listed investments £
Cost or valuation	
At 1 January 2020	-
Additions	363
	<hr/>
At 31 December 2020	363
	<hr/>
Carrying amount	
At 31 December 2020	363
	<hr/>
At 31 December 2019	-
	<hr/>

	Charity 2020 £	Charity 2019 £
Other investments comprise:		
	Notes	
Investments in subsidiaries	659,952	-
	<hr/>	<hr/>

In connection with the legacy from the late Doris Wells-Kendrew, sole ownership of two companies was transferred to the charity on 11 January 2020, and with effect from that date Worsteds Stud Farm Limited and Jaysea Enterprises (Investments) Limited have been wholly owned subsidiaries of the charity.

The subsidiaries are non-trading and hold property with a probate value of £590,000 and other assets to support the carrying value of the investment (see note 26).

14 Stocks

	Group and Charity 2020 £	2019 £
Finished goods and goods for resale	16,689	10,524
	<hr/>	<hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Debtors

	Group		Charity	
	2020	2019	2020	2019
Amounts falling due within one year:	£	£	£	£
Trade debtors	9,484	16,386	9,484	16,386
Other debtors	16,898	13,338	18,878	13,338
Prepayments and accrued income	103,678	862,523	103,678	862,523
	<u>130,060</u>	<u>892,247</u>	<u>132,040</u>	<u>892,247</u>

Prepayments and accrued income at 31 December 2019 included all amounts receivable in respect of the Doris Wells-Kendrew estate of £813,911 (see note 3).

16 Loans and overdrafts

	Group and Charity	
	2020	2019
	£	£
Bank loans	106,387	109,662
Other loans	30,000	30,000
	<u>136,387</u>	<u>139,662</u>
Payable within one year	36,614	36,614
Payable after one year	99,773	103,048
	<u>136,387</u>	<u>139,662</u>

The bank loan relates to the purchase of the Denbigh charity shop in 2012. The carrying value of the asset is in excess of the amounts payable on the loan at the year end.

The other loan is from the Jean Sainsbury Animal Welfare Trust and is unsecured and interest free. Following the outbreak of the coronavirus pandemic the requirement to repay the loan was suspended but the loan balance is now being repaid in instalments.

17 Creditors: amounts falling due within one year

	Notes	Group		Charity	
		2020	2019	2020	2019
		£	£	£	£
Bank loans	16	6,614	6,614	6,614	6,614
Other borrowings		30,000	30,000	30,000	30,000
Other taxation and social security		6,085	11,212	6,085	11,212
Trade creditors		65,219	67,893	65,219	67,893
Other creditors		5,507	18,853	5,507	18,853
Accruals and deferred income		13,339	9,196	12,569	9,196
		<u>126,764</u>	<u>143,768</u>	<u>125,994</u>	<u>143,768</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Creditors: amounts falling due after more than one year

		Group		Charity	
	Notes	2020 £	2019 £	2020 £	2019 £
Bank loans	16	<u>99,773</u>	<u>103,048</u>	<u>99,773</u>	<u>103,048</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2020 £
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	
Vets Development Fund	39,159	-	(8,725)	30,434	-	(8,725)	21,709
Doris's Bunker Cafe	33,867	-	(4,233)	29,634	-	(4,233)	25,401
Puppy Parlour	9,313	-	(1,164)	8,149	-	(1,164)	6,985
Scent Garden Fund	2,097	-	(2,097)	-	-	-	-
Drainage Fund	4,500	-	(450)	4,050	-	(450)	3,600
Paddock Refurbishment	20,000	17,500	(2,486)	35,014	-	(2,486)	32,528
Barn Roof	-	6,321	-	6,321	7,724	-	14,045
Cafe Extension	-	761	-	761	-	-	761
Drive Resurface	-	711	(71)	640	276	(916)	-
Rabbit Fund	-	400	(400)	-	-	-	-
Hafod Barn	-	735	(735)	-	-	-	-
Coronavirus job retention scheme	-	-	-	-	97,810	(97,810)	-
	<u>108,936</u>	<u>26,428</u>	<u>(20,361)</u>	<u>115,003</u>	<u>105,810</u>	<u>(115,784)</u>	<u>105,029</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Restricted funds

Vets Development Fund

This fund was used to construct and partially equip a new vet surgery building on NCAR's main site at Trelogan, the purpose of which was to enable certain types of operation to be performed on-site rather than transport animals to other vet practices off-site. Now completed, the fund will be reduced by an amount equal to the depreciation charge each year.

Doris Bunker Cafe Fund

The fund was used to construct and furnish a new cafe building at the main NCAR site in Trelogan. The cafe is normally open 7 days a week and provides a wide variety of refreshments and food to staff and volunteers and in so-doing represents an additional source of income to the rescue. The cafe also acts as a comfortable and pleasant venue for staff meetings and volunteer induction sessions. The cafe was named in memory of the lady whose legacy enabled the cafe to be built.

Puppy Parlour Fund

The fund was used to modernise part of an existing building used specifically to accommodate puppies and their mothers.

Scent Garden Fund

Monies received and spent to construct a Scent Garden at the centre.

Paddock Refurbishment Fund

This fund is to upgrade and fully modernise the secure exercise paddock used by our resident dogs with staff or volunteer handlers, dividing it into two separate areas and including the addition of agility and climbing apparatus to further stimulate and challenge the dogs, as well as to assess and/or advise on dog behaviour (with existing owners if applicable). Some fund-raising events can also be held within the paddock.

The £7,500 from Battersea Dogs and Cats Home in the prior year was to provide an exercise area behind the stray block, and the £10,000 from the Jean Sainsbury Animal Welfare Trust was an additional amount for the drainage and refurbishing of the paddocks and for the equipment.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Incoming resources	Movement in funds			Balance at 31 December 2020
			Resources expended	Transfers - fund income	Transfers - asset costs	
	£	£	£	£	£	
Hafod development fund	-	-	(9,198)	203,217	(28,389)	165,630
	<u>-</u>	<u>-</u>	<u>(9,198)</u>	<u>203,217</u>	<u>(28,389)</u>	<u>165,630</u>

The Wells-Kendrew legacy included a property with a large indoor arena, stabling and 35 acres of land which we propose to use for rescued horses, ponies and donkeys. In 2020 the balance of the legacy income from this Estate of £203,217, excluding the property, has been designated to develop the indoor arena and site at Hafod Barn. Further details of this legacy are included in note 3.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

21 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:							
Tangible assets	1,070,857	-	75,731	1,146,588	624,867	94,570	719,437
Investments	660,315	-	-	660,315	-	-	-
Current assets/(liabilities)	80,145	165,630	29,298	275,073	879,994	20,433	900,427
Long term liabilities	(99,773)	-	-	(99,773)	(103,048)	-	(103,048)
	<u>1,711,544</u>	<u>165,630</u>	<u>105,029</u>	<u>1,982,203</u>	<u>1,401,813</u>	<u>115,003</u>	<u>1,516,816</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

22 Operating lease commitments

At the reporting end date the charity and group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	46,176	51,453
Between two and five years	47,920	80,943
In over five years	1,455	10,308
	<u>95,551</u>	<u>142,704</u>

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>64,661</u>	<u>74,165</u>

Included in the above figure is a salary of £21,153 (2019: £23,572) paid to Nicky Owen, who is the daughter of Anne and Neill Owen, trustees of the charity.

Transactions with related parties

During the year the group entered into the following transactions with related parties:

	Services received - cost		Services provided - income	
	2020 £	2019 £	2020 £	2019 £
Entities with control, joint control or significant influence over the company	399	4,839	205	1,360
	<u>399</u>	<u>4,839</u>	<u>205</u>	<u>1,360</u>

The transactions above are with Maes Gwyn Boarding Kennels, an entity related through Anne and Neill Owen, trustees of the charity. Services received above relate to amounts payable for the provision of a water supply, staff and other charges. Services provided to Maes Gwyn Boarding Kennels include the supply of animal food, advertising and vet services.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

23 Related party transactions

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2020 £	2019 £
Entities with control, joint control or significant influence over the company	-	6,400
	<u> </u>	<u> </u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2020		Amounts owed by related parties 2019	
	Balance £	Net £	Balance £	Net £
Entities with control, joint control or significant influence over the company	348	348	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

24 Cash generated from operations

	2020 £	2019 £
Surplus for the year	465,387	512,006
Adjustments for:		
Investment income recognised in statement of financial activities	(203)	(665)
Depreciation and impairment of tangible fixed assets	58,738	59,293
Non cash based gift of assets on Abandoned Animals merger	(456,072)	-
Movements in working capital:		
(Increase) in stocks	(6,165)	(842)
Decrease/(increase) in debtors	255	(655,731)
(Decrease)/increase in creditors	(17,774)	3,163
Cash generated from/(absorbed by) operations	<u> </u>	<u> </u>
	<u>44,166</u>	<u>(82,776)</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

25 Analysis of changes in net funds

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	141,424	183,616	325,040
Loans falling due within one year	(36,614)	-	(36,614)
Loans falling due after more than one year	(103,048)	3,275	(99,773)
	<u>1,762</u>	<u>186,891</u>	<u>188,653</u>

26 Subsidiary entities

On 11 January 2020 the shares of two non-trading subsidiary companies were passed to the charity as part of the Wells-Kendrew legacy. The combined assets and liabilities of these wholly owned subsidiaries and adjustments to fair value are as follows.

	Book Value £	Adjustments £	Fair Value £
Freehold property	328,740	261,260	590,000
Plant and equipment	93	(93)	-
Stock	200	(200)	-
Cash and cash equivalents	172,702	-	172,702
Trade and other payables	(2,750)	-	(2,750)
Total identifiable net assets	<u>498,985</u>	<u>260,967</u>	759,952
Payments to the charity post transfer			<u>(100,000)</u>
Carrying value of investment in subsidiaries			<u>659,952</u>