

REGISTERED CHARITY NUMBER: 515096

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE BOLLINGTON ARTS CENTRE

THE BOLLINGTON ARTS CENTRE

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THE BOLLINGTON ARTS CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

The objectives of Bollington Arts Centre (BAC) are to foster and promote the maintenance, improvement and development of artistic tastes and the knowledge, understanding and appreciation of arts among the inhabitants of the town of Bollington, and to provide facilities for recreation and other leisure time occupation to such persons in the interests of social welfare and for improving conditions of life for the town inhabitants.

The charity carries out a wide range of activities in pursuance of the aforementioned objectives as summarised below. The committee members consider these activities provide benefit for both the inhabitants of the town of Bollington and the wider community.

BAC is in almost constant use by diverse range of user groups: most weekdays are regularly used either in the morning, afternoons or both; and weekday evenings are always busy. The bookings secretary coordinates opportunities for occasional hire and negotiates acceptable terms with outside agencies. Centre policies and charges are clear.

ACHIEVEMENT AND PERFORMANCE

This report will be given to the Trustees in July 2025 and was formally approved.

This was a full year at the Arts Centre with many performances and long term resident groups and classes using the building. The energy costs concerns raised in the previous report are now largely accommodated and rentals rises will be spread over a couple of years to cover these. Overall, however, the financial performance of the Arts Centre has remained steady and in surplus, with surplus of a few years being gathered for renovations and improvements. The year started with a balance of £43216 and finished at £38902. Much of the balance not needed operationally was invested in safe bonds at the outset of the year to take advantage of high interest rates.

The replacement website is complete and is awaiting an interval in ticketed performances before being introduced into service.

Longer term, the costs of energy saving technology in an old building are kept in mind, as well as any availability of grants to assist with the cost of such renovations. The initial strategy is being discussed internally and with other organisations in Bollington who have a similar challenge.

Geoff Atkin June 2025

FINANCIAL REVIEW

The BAC continues to protect unrestricted reserves at a level equivalent to between 3 to 6 months expenditure plus any for longer term planning. Regular reassessment and renegotiation of the annual charges made to user groups by the Treasurer and bookings secretary acting on behalf of the management committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bollington Arts Centre is an unincorporated association registered with the Charity Commission. It is constituted under a governing document dated 27 March 1984.

The management committee is required to stand down at each Annual General Meeting. Nominations are then invited and the new management committee is appointed.

Health and safety and protection issues are under regular review. Housekeeping improvements and alterations are introduced routinely to further protect users and visitors, managed and executed by the Centre management team. Updated guidance is always published and instruction routinely given to regular and occasional users. Compliance is sought with the Centre recording all safety systems and the Centre management team ensures that BAC complies with all statutory and health and safety obligations.

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Trustees continuously review their responsibilities to BAC; when necessary, appropriate professional advice is sought to ensure compliance with legal obligations. Updating the BAC constitution and legal identification of custodial trustees continues in line with Charity Commission recommendations.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS Registered Charity number 515096

Principal address

Wellington Rd
Bollington
Macclesfield
Cheshire
SK10 5JR

Trustees

G Atkin - Treasurer & chairman
M Hindley
B Selby
L Wainwright
S Hardy
T Marten

Independent Examiner

Steve Loxam

Approved by order of the board of trustees on 1st July 2025 and signed on its behalf by:

G R Atkin - Trustee

G.R. Atkin 27/7/25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BOLLINGTON ARTS CENTRE

I report to the charity trustees on my examination of the accounts of The Bollington Arts Centre (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Loxam

Date

SP Loxam
27/7/25

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 20

		2025	2024
		Unrestricted	
		fund	Total funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies inc Gift Aid		574	551
Charitable activities			
Charges for centre hire		35,126	33,687
Arts Centre Events		17,699	15,799
Grants		10,000	-
Other trading activities	2	16,766	15,465
Investment income	3	1,389	727
Total		<u>81,554</u>	<u>66,229</u>
EXPENDITURE ON			
Raising funds		8,034	6,985
Charitable activities			
General		64,388	49,697
Arts Centre Events		10,977	10,651
Governance costs		1,080	1,044
Total		<u>84,479</u>	<u>68,377</u>
NET INCOME / EXPENDITURE		(2,925)	(2,148)
RECONCILIATION OF FUNDS			
Total funds brought forward		246,687	248,835
TOTAL FUNDS CARRIED FORWARD		<u>243,762</u>	<u>246,687</u>

THE BOLLINGTON ARTS CENTRE

BALANCE SHEET
31 MARCH 2024

		2025	2024
		Unrestricted	
		fund	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	169,372	169,372
CURRENT ASSETS			
Bar stock and cash	6	1,125	1,379
Funds at bank and investments		71,019	75,936
		<u>72,144</u>	<u>77,315</u>
NET CURRENT ASSETS		<u>72,144</u>	<u>77,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>241,516</u>	<u>246,687</u>
NET ASSETS		<u>241,516</u>	<u>246,687</u>
FUNDS			
Unrestricted funds		<u>241,516</u>	<u>246,687</u>
TOTAL FUNDS		<u>241,516</u>	<u>248,835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on date 2025 and were signed on its behalf by:

G. R. Atkin 27/7/25

G R Atkin - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared using the receipts and payments basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	0	23
Bar takings	15,883	14,682
Bar cash to Bank	83	
200 Club	<u>800</u>	<u>800</u>
	<u>16,766</u>	<u>15,465</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,389	727
	<u>1,389</u>	<u>727</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were reimbursed expenses of £11,932.84 paid to trustees during the year for bar purchases, jazz bands, stationery and repairs and maintenance.

5. TANGIBLE FIXED ASSETS

Fixtures and fittings

	£
COST	
At 1 April 2024	169,372

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At 31 March 2025	<u>169,372</u>
NET BOOK VALUE	
At 31 March 2025	<u>169,372</u>
At 31 March 2024	<u>169,372</u>

6. STOCKS

	2025	2024
	£	£
Bar Stock and cash	<u>1,125</u>	<u>1,379</u>
	—	—

7. RELATED PARTY DISCLOSURES

A trustee of the charity owns a company which is also a supplier to the charity. The total value of supplies to the charity by that company in the year was £1,541 (2024 - £1,249).

THE BOLLINGTON ARTS CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations inc Gift Aid	574	376
Miscellaneous Income Bar Cash to Bank	83	175
	<u>657</u>	<u>551</u>
Grants	<u>10,000</u>	
Other trading activities		
Fundraising events	0	23
Bar takings	15,883	14,642
200 Club	800	800
	<u>16,683</u>	<u>15,465</u>
Investment income		
Deposit account interest	<u>1,389</u>	<u>727</u>
Charitable activities		
One-of events inc Beer Festival , Fell Race, Bazaar	5,355	3,200
Festival players	6,843	5,599
Mind & Body	1,600	4,010
Festival choir	1,680	2,106
Dancing	4,268	4,119
Chamber Concerts	2,533	2,457
Brass band	3,420	3,156
Art and Textiles	4,006	4,250
Bridge	2,345	2,115
Commission on Gallery Sales	612	819
Other hire	3,076	2,675
Jazz concerts	10,722	7,788
Programme	<u>5,013</u>	<u>3,835</u>
Comedy	1,352	3,357
Arts centre events other	-	-
	<u>52,824</u>	<u>49,486</u>
Total incoming resources	<u>81,554</u>	<u>66,229</u>
EXPENDITURE		
Raising donations and legacies		
Bar purchases	<u>8,034</u>	<u>6,985</u>
Charitable activities		
Rates and water	1,651	1,760
Insurance	3,887	3,538
Light and heat	11,537	9,793
Telephone	1,658	879
Postage and stationery	94	92
Carried forward	<u>18,827</u>	<u>16,062</u>

THE BOLLINGTON ARTS CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2025	2024
	£	£
Charitable activities		
Brought forward	18,827	16,062
Sundries	200	960
Cleaning	8,081	7,457
Repairs and maintenance	6,166	7,936
Renovations	24,341	10,438
Licences	843	1,265
Events arranged by Arts Centre	10,977	10,650
Honorarium	5,930	5,580
	<u>75,365</u>	<u>67,333</u>
Support costs		
Governance costs		
Auditors' remuneration	<u>1,080</u>	<u>1,044</u>
Total resources expended	<u>84,479</u>	<u>68,377</u>
Net income/(expenditure)	<u>(2,925)</u>	<u>(2,148)</u>