

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
THE BOLLINGTON ARTS CENTRE**

Bright Partnership Limited  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**THE BOLLINGTON ARTS CENTRE**

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FOR THE YEAR ENDED 31 MARCH 2024**

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## **THE BOLLINGTON ARTS CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

#### **OBJECTIVES AND ACTIVITIES**

The objectives of Bollington Arts Centre (BAC) are to foster and promote the maintenance, improvement and development of artistic tastes and the knowledge, understanding and appreciation of arts among the inhabitants of the town of Bollington, and to provide facilities for recreation and other leisure time occupation to such persons in the interests of social welfare and for improving conditions of life for the town inhabitants.

The charity carries out a wide range of activities in pursuance of the aforementioned objectives as summarised below. The committee members consider these activities provide benefit for both the inhabitants of the town of Bollington and the wider community.

BAC is in almost constant use by diverse range of user groups: most weekdays are regularly used either in the morning, afternoons or both; and weekday evenings are always busy. The bookings secretary coordinates rare opportunities for occasional hire and negotiates acceptable terms with outside agencies. Centre policies and charges are clear and incorporate performing rights legislation.

#### **ACHIEVEMENT AND PERFORMANCE**

This report is given to the AGM in January 2025 and will be included in the formal report for the Charity Commission produced by the accountants Bright Partnership (formerly Heywood Shepherd).

This was a full year at the Arts Centre will many performances and long term resident groups and classes using the building. The energy costs concerns raised in the previous report are now routine and rentals rises will be spread over a couple of years to cover these. Overall however the financial performance of the Arts Centre has remained steady and in surplus, with surplus of a few years being gathered for renovations and improvements. The year started with a balance of £77,993 and finished at £75,936 with the £2,148 loss due to funds being spent principally on renovations to the Gallery. Much of the balance not needed operationally will now will be invested in safe bonds to take advantage of high interest rates.

The Booking system has now been introduced and is bedding down well, with users getting used to booking rooms online instead of a paper system. The specification of a replacement website has begun and a website developer commissioned. Longer term the costs of energy saving technology in an old building are kept in mind, as well as any availability of grants to assist with the cost of such renovations.

Geoff Atkin January 2025

#### **FINANCIAL REVIEW**

The BAC continues to protect unrestricted reserves at a level equivalent to between 3 to 6 months expenditure. Strategic planning includes regular reassessment and renegotiation of the annual charges made to user groups by the Treasurer and bookings secretary acting on behalf of the management committee.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Bollington Arts Centre is an unincorporated association registered with the Charity Commission. It is constituted under a governing document dated 27 March 1984.

The management committee is required to stand down at each Annual General Meeting. Nominations are then invited and the new management committee is appointed.

Health and safety and protection issues are under regular review. Housekeeping improvements and alterations are introduced routinely to further protect users and visitors, managed and executed by the Centre management team. Updated guidance is always published and instruction routinely given to regular and occasional users. Compliance is sought with the Centre recording all safety systems and the Centre management team ensures that BAC complies with all statutory and health and safety obligations.

Trustees continuously review their responsibilities to BAC; when necessary, appropriate professional advice is sought to ensure compliance with legal obligations. Updating the BAC constitution and legal identification of custodial trustees continues in line with Charity Commission recommendations.

**THE BOLLINGTON ARTS CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

515096

**Principal address**

Wellington Road  
Bollington  
Macclesfield  
Cheshire  
SK10 5JR

**Trustees**

G R Atkin - Treasurer & chairman  
M Hindley  
B Selby  
L Wainwright  
S Hardy  
T Marten

**Independent Examiner**

Bright Partnership Limited  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

G R Atkin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BOLLINGTON ARTS CENTRE**

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**Independent examiner's report to the trustees of The Bollington Arts Centre**

I report to the charity trustees on my examination of the accounts of The Bollington Arts Centre (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Kennington FCA

Bright Partnership Limited  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

31 January 2025

**THE BOLLINGTON ARTS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted fund</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>551</b>	639
<b>Charitable activities</b>			
Charges for centre hire		<b>33,687</b>	37,019
Arts Centre Events		<b>15,799</b>	17,723
Grants		-	-
Other trading activities	2	<b>15,465</b>	18,500
Investment income	3	<b>727</b>	67
<b>Total</b>		<b><u>66,229</u></b>	<b><u>73,948</u></b>
<b>EXPENDITURE ON</b>			
Raising funds		<b>6,985</b>	7,215
<b>Charitable activities</b>			
General		<b>49,697</b>	31,178
Arts Centre Events		<b>10,651</b>	10,842
Governance costs		<b>1,044</b>	996
<b>Total</b>		<b><u>68,377</u></b>	<b><u>50,231</u></b>
<b>NET INCOME / EXPENDITURE</b>		<b>(2,148)</b>	23,717
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>248,835</b>	225,118
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>246,687</u></b>	<b><u>248,835</u></b>

The notes form part of these financial statements

**THE BOLLINGTON ARTS CENTRE**

**BALANCE SHEET**  
**31 MARCH 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Total funds</b>
	<b>Notes</b>	<b>fund</b>	<b>£</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>169,372</b>	169,372
<b>CURRENT ASSETS</b>			
Stocks	6	<b>1,379</b>	1,470
Cash at bank and in hand		<b><u>75,936</u></b>	<u>77,993</u>
		<b>77,315</b>	79,463
<b>NET CURRENT ASSETS</b>		<b><u>77,315</u></b>	<u>79,463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>246,687</u></b>	248,835
<b>NET ASSETS</b>		<b><u>246,687</u></b>	<u>248,835</u>
<b>FUNDS</b>			
Unrestricted funds		<b><u>246,687</u></b>	<u>248,835</u>
<b>TOTAL FUNDS</b>		<b><u>246,687</u></b>	<u>248,835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

G R Atkin - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity have been prepared using the receipts and payments basis.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	23	14
Bar takings	14,642	17,086
200 Club	800	1,400
	<u>15,465</u>	<u>18,500</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>727</u>	<u>67</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were reimbursed expenses of £8,761 paid to trustees during the year for bar purchases, jazz bands, stationery and repairs and maintenance (2023 - £7,891 to 3 trustees).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2023	<u>169,372</u>
At 31 March 2024	<u>169,372</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>169,372</u>
At 31 March 2023	<u>169,372</u>



**THE BOLLINGTON ARTS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**6. STOCKS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stocks	<b><u>1,379</u></b>	<b><u>1,470</u></b>

**7. RELATED PARTY DISCLOSURES**

A trustee of the charity owns a company which is also a supplier to the charity. The total value of supplies to the charity by that company in the year was £1,249 (2023 - £1,784).

**THE BOLLINGTON ARTS CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	376	393
Miscellaneous Income	<u>175</u>	<u>246</u>
	551	639
<b>Other trading activities</b>		
Fundraising events	23	14
Bar takings	14,642	17,086
200 Club	<u>800</u>	<u>1,400</u>
	15,465	18,500
<b>Investment income</b>		
Deposit account interest	727	67
<b>Charitable activities</b>		
Beer Festival	3,200	-
Festival players	5,599	5,907
Mind & Body	4,010	4,162
Festival choir	2,106	1,706
Dancing	4,119	3,595
Art groups	-	4,013
Brass band	3,156	3,515
Textiles	4,250	6,000
Chamber concerts	2,457	1,985
Bridge	2,115	1,900
Commission on Gallery Sales	819	742
Other hire	2,675	4,236
Jazz concerts	7,788	8,983
Programme	3,835	2,424
Comedy	3,357	5,304
Arts centre events other	<u>-</u>	<u>270</u>
	49,486	54,742
<b>Total incoming resources</b>	66,229	73,948
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Bar purchases	6,985	7,215
<b>Charitable activities</b>		
Rates and water	1,760	1,525
Insurance	3,538	3,315
Light and heat	9,793	3,952
Telephone	879	749
Postage and stationery	92	92
Carried forward	16,062	9,633

This page does not form part of the statutory financial statements

**THE BOLLINGTON ARTS CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	<b>16,062</b>	9,633
Sundries	<b>960</b>	1,037
Cleaning	<b>7,457</b>	10,000
Repairs and maintenance	<b>7,936</b>	5,195
Renovations	<b>10,438</b>	
Licences	<b>1,265</b>	93
Events arranged by Arts Centre	<b>10,650</b>	10,842
Honorarium	<b><u>5,580</u></b>	<u>5,220</u>
	<b>67,333</b>	42,020
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	<b><u>1,044</u></b>	<u>996</u>
Total resources expended	<b><u>68,377</u></b>	<u>50,231</u>
<b>Net income/(expenditure)</b>	<b><u>(2,148)</u></b>	<u>23,717</u>

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