

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
THE BOLLINGTON ARTS CENTRE**

Bright Partnership Limited  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**THE BOLLINGTON ARTS CENTRE**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023.

**OBJECTIVES AND ACTIVITIES**

The objectives of Bollington Arts Centre (BAC) are to foster and promote the maintenance, improvement and development of artistic tastes and the knowledge, understanding and appreciation of arts among the inhabitants of the town of Bollington, and to provide facilities for recreation and other leisure time occupation to such persons in the interests of social welfare and for improving conditions of life for the town inhabitants.

The charity carries out a wide range of activities in pursuance of the aforementioned objectives as summarised below. The committee members consider these activities provide benefit for both the inhabitants of the town of Bollington and the wider community.

BAC is in almost constant use by diverse range of user groups: most weekdays are regularly used either in the morning, afternoons or both; and weekday evenings are always busy. The bookings secretary coordinates rare opportunities for occasional hire and negotiates acceptable terms with outside agencies. Centre policies and charges are clear and incorporate performing rights legislation.

**ACHIEVEMENT AND PERFORMANCE**

This report is given to the AGM of November 2023 and will be included in the formal report for the Charity Commission produced by the accountants Heywood Shepherd.

The year started slowly with Covid concerns easing and the use of the Arts Centre gradually becoming more normal. Many classes and groups had restarted but most audience events delayed until September. In recent years renovations have been carried out in August with the Centre closed but this year none were done. However, at September, the normal start of the autumn season, use of the Arts Centre had returned in full.

Background activity focussed on the revamp of the booking system. This has been somewhat protracted as the first approach, to include it in the website redevelopment, proved difficult. However an existing package called Hallmaster was eventually discovered and was extensively trialled and will go into use. The website redevelopment however is still outstanding.

Financially the year has been successful. The balance at the beginning of the year, April 2022 was £55696 and at the close was £75872. The past practice has been to cover the costs of running the Arts Centre with space rental and use the events and bar monies to do renovations. As there was no renovations money has built up somewhat and as interest rates are high this has been parked in bonds.

The outlook for costs however is likely to change. The energy use during this year has been at comparatively low cost on long contracts but the contracts for gas and electricity are both to be renewed soon and at very much higher rates and this will be reflected in rates for space rental. In the long term, costs for such renovations which address climate change such as insulation and heating replacement are likely to be high for an old building.

Geoff Atkin November 2023.

**FINANCIAL REVIEW**

The BAC continues to protect unrestricted reserves at a level equivalent to between 3 to 6 months expenditure. Strategic planning includes regular reassessment and renegotiation of the annual charges made to user groups by the Treasurer and bookings secretary acting on behalf of the management committee.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Bollington Arts Centre is an unincorporated association registered with the Charity Commission. It is constituted under a governing document dated 27 March 1984.

The management committee is required to stand down at each Annual General Meeting. Nominations are then invited and the new management committee is appointed.

Health and safety and protection issues are under regular review. Housekeeping improvements and alterations are introduced routinely to further protect users and visitors, managed and executed by the Centre management team. Updated guidance is always published and instruction routinely given to regular and occasional users. Compliance is sought with the Centre recording all safety systems and the Centre management team ensures that BAC complies with all statutory and health and safety obligations.

Trustees continuously review their responsibilities to BAC; when necessary, appropriate professional advice is sought to ensure compliance with legal obligations. Updating the BAC constitution and legal identification of custodial trustees continues in line with Charity Commission recommendations.

**THE BOLLINGTON ARTS CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

515096

**Principal address**

Wellington Road  
Bollington  
Macclesfield  
Cheshire  
SK10 5JR

**Trustees**

G R Atkin - Treasurer & Acting chairman  
M Hindley  
B Selby  
L Wainwright  
S Hardy

**Independent Examiner**

Bright Partnership Limited  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

G R Atkin - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BOLLINGTON ARTS CENTRE

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### Independent examiner's report to the trustees of The Bollington Arts Centre

I report to the charity trustees on my examination of the accounts of The Bollington Arts Centre (the Trust) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Kennington FCA

Bright Partnership Limited  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

31 January 2024

THE BOLLINGTON ARTS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		639	1,274
<b>Charitable activities</b>			
Charges for centre hire		37,019	21,648
Arts Centre Events		17,723	5,427
Grants		-	12,667
Other trading activities	2	18,500	5,399
Investment income	3	67	12
<b>Total</b>		<b>73,948</b>	<b>46,427</b>
<b>EXPENDITURE ON</b>			
Raising funds		7,215	2,317
<b>Charitable activities</b>			
General		31,178	29,163
Arts Centre Events		10,842	4,525
Governance costs		996	948
<b>Total</b>		<b>50,231</b>	<b>36,953</b>
<b>NET INCOME</b>		<b>23,717</b>	<b>9,474</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		225,118	215,644
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>248,835</b>	<b>225,118</b>

The notes form part of these financial statements

**THE BOLLINGTON ARTS CENTRE**

**BALANCE SHEET**

**31 MARCH 2023**

		<b>2023</b>	<b>2022</b>
		<b>Unrestricted</b>	<b>Total funds</b>
		<b>fund</b>	
	Notes	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>169,372</b>	169,193
<b>CURRENT ASSETS</b>			
Stocks	6	<b>1,470</b>	925
Cash at bank and in hand		<b>77,993</b>	55,000
		<b>79,463</b>	55,925
<b>NET CURRENT ASSETS</b>		<b>79,463</b>	55,925
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>248,835</b>	225,118
<b>NET ASSETS</b>		<b>248,835</b>	225,118
<b>FUNDS</b>			
Unrestricted funds		<b>248,835</b>	225,118
<b>TOTAL FUNDS</b>		<b>248,835</b>	225,118

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:

G R Atkin - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity have been prepared using the receipts and payments basis.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees/governors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	14	5
Bar takings	17,086	4,594
200 Club	1,400	800
	<u>18,500</u>	<u>5,399</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	67	12
	<u>67</u>	<u>12</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were reimbursed expenses of £7,891 paid to 3 trustees during the year for bar purchases, jazz bands, stationery and repairs and maintenance (2022 - £6,796 to 4 trustees).

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2022	169,193
Additions	179
	<u>169,372</u>
At 31 March 2023	169,372
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>169,372</u>
At 31 March 2022	<u>169,193</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

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**6. STOCKS**

	<b>2023</b>	2022
	<b>£</b>	£
Stocks	<b><u>1,470</u></b>	<u>925</u>

**7. RELATED PARTY DISCLOSURES**

A trustee of the charity owns a company which is also a supplier to the charity. The total value of supplies to the charity by that company in the year was £1,784 (2022 - £454).

**THE BOLLINGTON ARTS CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	393	1,274
Miscellaneous Income	246	-
	<b>639</b>	1,274
<b>Other trading activities</b>		
Fundraising events	14	5
Bar takings	17,086	4,594
200 Club	1,400	800
	<b>18,500</b>	5,399
<b>Investment income</b>		
Deposit account interest	67	12
<b>Charitable activities</b>		
Grants	-	12,667
Festival players	5,907	3,041
Mind & Body	4,162	3,036
Festival choir	1,706	1,254
Dancing	3,595	2,522
Art groups	4,013	2,183
Brass band	3,515	823
Textiles	6,000	962
Chamber concerts	1,985	1,795
Bridge	1,900	845
No description	742	40
Other hire	4,236	5,187
Jazz concerts	8,983	3,585
Programme	2,424	36
Comedy	5,304	1,766
Arts centre events other	270	-
	<b>54,742</b>	39,742
<b>Total incoming resources</b>	<b>73,948</b>	46,427
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Bar purchases	7,215	2,317
<b>Charitable activities</b>		
Rates and water	1,525	1,471
Insurance	3,315	3,000
Light and heat	3,952	3,518
Telephone	749	690
Postage and stationery	92	94
Carried forward	9,633	8,773

This page does not form part of the statutory financial statements

**THE BOLLINGTON ARTS CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
<b>Charitable activities</b>		
Brought forward	<b>9,633</b>	8,773
Sundries	<b>1,037</b>	600
Cleaning	<b>10,000</b>	10,120
Repairs and maintenance	<b>5,195</b>	4,382
Licences	<b>93</b>	248
Events arranged by Arts Centre	<b>10,842</b>	4,525
Honorarium	<b>5,220</b>	5,040
	<b>42,020</b>	33,688
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	<b>996</b>	948
Total resources expended	<b>50,231</b>	36,953
<b>Net income</b>	<b>23,717</b>	9,474

This page does not form part of the statutory financial statements