

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE BOLLINGTON ARTS CENTRE**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

THE BOLLINGTON ARTS CENTRE

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FOR THE YEAR ENDED 31 MARCH 2022**

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THE BOLLINGTON ARTS CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

The objectives of Bollington Arts Centre (BAC) are to foster and promote the maintenance, improvement and development of artistic tastes and the knowledge, understanding and appreciation of arts among the inhabitants of the town of Bollington, and to provide facilities for recreation and other leisure time occupation to such persons in the interests of social welfare and for improving conditions of life for the town inhabitants.

The charity carries out a wide range of activities in pursuance of the aforementioned objectives as summarised below. The committee members consider these activities provide benefit for both the inhabitants of the town of Bollington and the wider community.

BAC is in almost constant use by diverse range of user groups: most weekdays are regularly used either in the morning, afternoons or both; and weekday evenings are always busy. The bookings secretary coordinates rare opportunities for occasional hire and negotiates acceptable terms with outside agencies. Centre policies and charges are clear and incorporate performing rights legislation.

ACHIEVEMENT AND PERFORMANCE

The year 2021/22 could be labelled the 'recovery from Covid' year. The Centre's regular users gradually returned, up to the point where most classes and resident groups had resumed and provided a base level of income. The events which we normally run after September and through to spring were more sporadic, because of Covid fears, and the level of income from them and associated bar were considerably reduced. Grant income helped to cover the loss of event income and the overall financial position remains good.

However, the ever popular panto was run and provided a highlight for young children and their families.

As referred to on the 2020/21 report we lost our chairman and booking secretary due to existing health problems exacerbated by the stresses of partial opening, closing and opening again during that year. We have successfully replaced both posts.

The Centre bar has moved to a cashless system based on iPads and a package called Square, and events during the latter part of the year were supported by the cashless bar. After having to throw out much of the bar stock due to sale date limitations, the bar has been largely restocked.

Assuming no return to the dark days of Covid, the outlook for the Arts Centre in terms of its use and income from classes, resident groups and events looks good for the forthcoming year and we hope to return fully to our role of providing education, recreation and arts facilities for the people of Bollington.

FINANCIAL REVIEW

The BAC continues to protect unrestricted reserves at a level equivalent to between 3 to 6 months expenditure. Strategic planning includes regular reassessment and renegotiation of the annual charges made to user groups by the Treasurer and bookings secretary acting on behalf of the management committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bollington Arts Centre is an unincorporated association registered with the Charity Commission. It is constituted under a governing document dated 27 March 1984.

The management committee is required to stand down at each Annual General Meeting. Nominations are then invited and the new management committee is appointed.

Health and safety and protection issues are under regular review. Housekeeping improvements and alterations are introduced routinely to further protect users and visitors, managed and executed by the Centre management team. Updated guidance is always published and instruction routinely given to regular and occasional users. Compliance is sought with the Centre recording all safety systems and the Centre management team ensures that BAC complies with all statutory and health and safety obligations.

Trustees continuously review their responsibilities to BAC; when necessary, appropriate professional advice is sought to ensure compliance with legal obligations. Updating the BAC constitution and legal identification of custodial trustees continues in line with Charity Commission recommendations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

515096

THE BOLLINGTON ARTS CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Principal address

Wellington Road
Bollington
Macclesfield
Cheshire
SK10 5JR

Trustees

G R Atkin – Chairman & Treasurer
M Hindley
B Selby
L Wainwright
S Hardy

Independent Examiner

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Approved by order of the board of trustees on 3 October 2022 and signed on its behalf by:

G R Atkin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BOLLINGTON ARTS CENTRE

Independent examiner's report to the trustees of The Bollington Arts Centre

I report to the charity trustees on my examination of the accounts of The Bollington Arts Centre (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Kennington FCA
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

3 October 2022

THE BOLLINGTON ARTS CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		2022	2021
		Unrestricted fund	Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies			1,274
			1,284
Charitable activities			
Charges for centre hire		21,648	6,055
Arts Centre Events		5,427	(80)
Grants		12,667	19,669
			Other trading activities
			Investment income
		Total	
EXPENDITURE ON			
Raising funds			2,317
			775
Charitable activities			
			General
			Arts Centre Events
			Governance costs
		Total	
NET INCOME		9,474	2,603
RECONCILIATION OF FUNDS			
Total funds brought forward		215,644	213,041
		TOTAL FUNDS CARRIED FORW	

The notes form part of these financial statements

THE BOLLINGTON ARTS CENTRE

**BALANCE SHEET
31 MARCH 2022**

			2022	2021
	Notes		Unrestricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	5		169,193	167,300
CURRENT ASSETS				
			Stocks	
			Cash at bank and in hand	
			55,925	48,344
			NET CURRENT ASSETS	
TOTAL ASSETS LESS CURRENT LIABILITIES			225,118	215,644
			NET ASSETS	
FUNDS				
			Unrestricted funds	
			TOTAL FUNDS	

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2022 and were signed on its behalf by:

G R Atkin - Trustee

The notes form part of these financial statements

THE BOLLINGTON ARTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared using the receipts and payments basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

2022 £	2021 £ Fundraising event Bar takings 200 Club
5,399	820

3. INVESTMENT INCOME

2022 £	2021 £ Deposit account in
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were reimbursed expenses of £6,796 paid to 4 trustees during the year for ipads and square readers, bar purchases, jazz bands, stationery, repairs and maintenance and website expenses (2021 - £113 to 2 trustees).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
	At 1 April 2021
	Additions
	At 31 March 2022
NET BOOK VALUE	

THE BOLLINGTON ARTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. STOCKS

2022	2021
£	£
	Stocks

7. RELATED PARTY DISCLOSURES

A trustee of the charity owns a company which is also a supplier to the charity. The total value of supplies to the charity by that company in the year was £454 (2021 - Nil).

THE BOLLINGTON ARTS CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,274	1,284
Other trading activities		
	Fundraising events Bar takings 200 Club	
	5,399	820
Investment income		
Deposit account interest	12	76
Charitable activities		
	Grants Festival players Mind & Body Festival choir Dancing Art groups Brass band Textiles Chamber concerts Bridge No description Other hire Jazz concerts Programme Comedy	
	39,742	25,644
Total incoming resources	46,427	27,824
EXPENDITURE		
Raising donations and legacies		
Bar purchases	2,317	775
Charitable activities		
Rates and water	1,471	1,235
Insurance	3,000	2,633
Light and heat	3,518	2,148
Telephone	690	847
Postage and stationery	94	45
Sundries	600	-
Cleaning	10,120	9,672
Repairs and maintenance	4,382	1,682
Licences	248	180
Carried forward	24,123	18,442

This page does not form part of the statutory financial statements

THE BOLLINGTON ARTS CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Charitable activities		
	Brought forward	
	Events arranged by Arts Centre	
	Honorarium	
	33,688	23,546
Support costs		
Governance costs		
		Auditors' remuneration
		Total resources expended
		Net income

This page does not form part of the statutory financial statements