

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE BOLLINGTON ARTS CENTRE**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

The objectives of Bollington Arts Centre (BAC) are to foster and promote the maintenance, improvement and development of artistic tastes and the knowledge, understanding and appreciation of arts among the inhabitants of the town of Bollington, and to provide facilities for recreation and other leisure time occupation to such persons in the interests of social welfare and for improving conditions of life for the town inhabitants.

The charity carries out a wide range of activities in pursuance of the aforementioned objectives as summarised below. The committee members consider these activities provide benefit for both the inhabitants of the town of Bollington and the wider community.

BAC is in almost constant use by diverse range of user groups: most weekdays are regularly used either in the morning, afternoons or both; and weekday evenings are always busy. The bookings secretary coordinates rare opportunities for occasional hire and negotiates acceptable terms with outside agencies. Centre policies and charges are clear and incorporate performing rights legislation.

ACHIEVEMENT AND PERFORMANCE

As with many organizations, the Covid year has been difficult. In the Arts Centre normal activity of classes and resident groups was suspended and all events cancelled. When restrictions allowed, some classes went ahead only to be closed again later and only a little income was generated. All unnecessary costs were reduced to a minimum. We did however pay our tech manager and cleaners, all self-employed, all through because we would need them when we opened again. We were able to do this because grants received from government via Cheshire East covered all our costs during this year. Financially we ended all square.

However, the main loss due to Covid was of our chairman and our booking secretary, both due to health conditions exacerbated by the stresses of working through the year with opening and closing. The Arts Centre runs on volunteers and the sudden loss of these two caused temporary dislocation of our activity. The organization recovered its composure and began to operate well by the mid-year, coping with opening and closing and the various restrictions in force at any one time.

We look forward to a better year in 2021/22 and recovering the classes and resident group activity which marks the weekly use of the Centre and later resumption of Jazz, Comedy, Panto and all the programme of weekend events that give pleasure to the community of Bollington and for which the Centre was set up.

FINANCIAL REVIEW

The BAC continues to protect unrestricted reserves at a level equivalent to between 3 to 6 months expenditure. Strategic planning includes regular reassessment and renegotiation of the annual charges made to user groups by the Treasurer and bookings secretary acting on behalf of the management committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bollington Arts Centre is an unincorporated association registered with the Charity Commission. It is constituted under a governing document dated 27 March 1984.

The management committee is required to stand down at each Annual General Meeting. Nominations are then invited and the new management committee is appointed.

Health and safety and protection issues are under regular review. Housekeeping improvements and alterations are introduced routinely to further protect users and visitors, managed and executed by the Centre management team. Updated guidance is always published and instruction routinely given to regular and occasional users. Compliance is sought with the Centre recording all safety systems and the Centre management team ensures that BAC complies with all statutory and health and safety obligations.

Trustees continuously review their responsibilities to BAC; when necessary, appropriate professional advice is sought to ensure compliance with legal obligations. Updating the BAC constitution and legal identification of custodial trustees continues in line with Charity Commission recommendations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

515096

THE BOLLINGTON ARTS CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Principal address

Wellington Road
Bollington
Macclesfield
Cheshire
SK10 5JR

Trustees

B Kendrick - Chairman (resigned 8.8.20)
G R Atkin - Treasurer & Acting chairman
M Hindley
B Selby
L Wainwright
S Hardy

Independent Examiner

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Approved by order of the board of trustees on 22 November 2021 and signed on its behalf by:

G R Atkin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOLLINGTON ARTS CENTRE**

Independent examiner's report to the trustees of The Bollington Arts Centre

I report to the charity trustees on my examination of the accounts of The Bollington Arts Centre (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Kennington
FCA
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

22 November 2021

THE BOLLINGTON ARTS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,284	1,676
Charitable activities			
Charges for centre hire		6,055	32,525
Arts Centre Events		(80)	13,359
Grants		19,669	-
Other trading activities	2	820	25,336
Investment income	3	76	85
Total		27,824	72,981
EXPENDITURE ON			
Raising funds		775	13,814
Charitable activities			
General		23,482	49,276
Arts Centre Events		64	7,413
Governance costs		900	795
Total		25,221	71,298
NET INCOME		2,603	1,683
RECONCILIATION OF FUNDS			
Total funds brought forward		213,041	211,358
TOTAL FUNDS CARRIED FORWARD		215,644	213,041

The notes form part of these financial statements

THE BOLLINGTON ARTS CENTRE

BALANCE SHEET
31 MARCH 2021

		2021	2020
		Unrestricted	Total funds
	Notes	fund	£
		£	£
FIXED ASSETS			
Tangible assets	5	167,300	167,300
CURRENT ASSETS			
Stocks	6	650	1,425
Cash at bank and in hand		47,694	44,316
		48,344	45,741
NET CURRENT ASSETS		48,344	45,741
TOTAL ASSETS LESS CURRENT LIABILITIES		215,644	213,041
NET ASSETS		215,644	213,041
FUNDS			
Unrestricted funds		215,644	213,041
TOTAL FUNDS		215,644	213,041

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2021 and were signed on its behalf by:

G R Atkin - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity have been prepared using the receipts and payments basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	20	10
Bar takings	-	23,607
200 Club	800	1,000
Commission on gallery sales	-	719
	<u>820</u>	<u>25,336</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>76</u>	<u>85</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were reimbursed expenses of £113 paid to 2 trustees during the year for stationery, repairs and maintenance and website expenses (2020 - £6,445 to 4 trustees)

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	<u>167,300</u>
NET BOOK VALUE	
At 31 March 2021	<u>167,300</u>
At 31 March 2020	<u>167,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. STOCKS

	2021	2020
	£	£
Stocks	650	1,425
	<u> </u>	<u> </u>

7. RELATED PARTY DISCLOSURES

A trustee of the charity owns a company which is also a supplier to the charity. The total value of supplies to the charity by that company in the year was nil (2020 - £2,575)

THE BOLLINGTON ARTS CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,284	1,676
Other trading activities		
Fundraising events	20	10
Bar takings	-	23,607
200 Club	800	1,000
Commission on gallery sales	-	719
	820	25,336
Investment income		
Deposit account interest	76	85
Charitable activities		
Grants	19,669	-
Festival players	-	5,587
Mind & Body	836	2,760
Festival choir	-	1,571
Dancing	699	4,226
Art groups	428	2,899
Brass band	2,181	1,060
Textiles	224	1,985
Chamber concerts	140	1,961
Language classes	-	1,431
Other hire	1,547	9,045
Jazz concerts	120	2,831
Programme	(200)	5,037
Comedy	-	5,291
Arts centre events other	-	200
	25,644	45,884
Total incoming resources	27,824	72,981
EXPENDITURE		
Raising donations and legacies		
Bar purchases	775	11,382
Advertising	-	2,432
	775	13,814
Charitable activities		
Rates and water	1,235	1,485
Insurance	2,633	2,551
Light and heat	2,148	5,859
Telephone	847	1,024
Postage and stationery	45	137
Sundries	-	1,110
Carried forward	6,908	12,166

This page does not form part of the statutory financial statements

THE BOLLINGTON ARTS CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Charitable activities		
Brought forward	6,908	12,166
Cleaning	9,672	9,181
Renovations	-	16,038
Repairs and maintenance	1,682	5,358
Licences	180	548
Events arranged by Arts Centre	64	7,413
Honorarium	5,040	4,880
Equipment expense	-	765
	23,546	56,349
Support costs		
Finance		
Bank charges	-	340
Governance costs		
Auditors' remuneration	900	795
Total resources expended	25,221	71,298
Net income	2,603	1,683

This page does not form part of the statutory financial statements