

# AYLESTONE PARK BOYS CLUB

England & Wales · Charity number 515081

## Details

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**Other names** AYLESTONE PARK YOUTH CLUB

**Status** Registered

**Legal form** Other

**Registered** 1984-05-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Aylestone Park Football Club  
Saffron Lane  
Leicester  
LE2 6TG

**Phone** 07917899459

**Website** [aylestoneparkfc.org.uk](http://aylestoneparkfc.org.uk)

## Activities

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**Objects:** THE AIMS AND OBJECTIVES OF THE CLUB ARE TO OFFER ALL BOYS AND GIRLS, IRRESPECTIVE OF THEIR ORIGINS, BELIEFS AND SOCIAL BACKGROUND, THE KNOWLEDGE, GUIDANCE AND SUPPORT THEY REQUIRE WHICH WILL UTILISE TO THE FULL, THEIR POTENTIAL AS THEY PREPARE FOR LIFE IN SOCIETY AND THEIR RESPONSIBILITIES AS ADULTS. TO ENCOURAGE THESE YOUNG PEOPLE TO MEET, WORK AND MIX TOGETHER THROUGH MIXED AND SINGLE SEX SPORTING AND SOCIAL ACTIVITIES WITHIN THE CLUB AND TOGETHER WITH MEMBERS OF OTHER CLUBS. TO HELP THEM TO DEVELOP AND ENJOY THEIR INDIVIDUAL AND TEAM SKILLS IN FAIR AND HONEST COMPETITION.

**Activities:** Provision of Recreational Facilities for Young People

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

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- Leicester City
- Leicestershire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£8,641	£34,929	-	-
2024-04-30	£68,337	£1,200	-	-
2023-04-30	£5,229	£34,650	-	-
2022-04-30	£54,044	£94,450	-	-
2021-04-30	£113,020	£62,862	-	-

## Trustees

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Name	Role	Appointed
Dave Greaves		2021-06-10
John Greaves		2021-06-10
Luke St Clair		2021-06-10
Steven Cramp		2023-06-20

**AYLESTONE PARK BOYS CLUB**

England & Wales - Charity number 515081

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# Accounts

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**AYLESTONE PARK BOYS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

# AYLESTONE PARK BOYS CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr L St Clair Mr D Greaves Mr J Greaves Mr S Cramp	(Appointed 20 June 2023)
<b>Charity number</b>	515081	
<b>Principal address</b>	The Chairman Aylestone Park Football Club Saffron Lane Leicester LE2 6TG	
<b>Independent examiner</b>	Thomas Mayfield BA FCA Mayfield & Co 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

# AYLESTONE PARK BOYS CLUB

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# AYLESTONE PARK BOYS CLUB

## TRUSTEES REPORT

### FOR THE YEAR ENDED 30 APRIL 2024

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The Trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity, Aylestone Park Boys Club was awarded charitable status on the 3 May 1984. It was formally constituted on the 14<sup>th</sup> June 1982. Its governing document was amended on the 2 June 1994.

#### Charitable objects

The aims and objectives of the club are to offer all boys and girls, irrespective of their origins, beliefs and social background, the knowledge, guidance and support they require which will utilise to the full, their potential as they prepare for life in society and their responsibilities as adults. To encourage these young people to meet, work and mix together through mixed and single sex sporting and social activities within the club and together with members of other clubs. To help them to develop and enjoy their individual and team skills in fair and honest competition.

In order to achieve the above the provision of recreational facilities for young people is fundamental to achieving our charitable objectives.

The 3G football pitch which is run by the associated football club Aylestone Park is used by several outside groups during the week as well as education providers during school hours. This is achievable because of the support the charity provides.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### Achievements and performance

Our charity Aylestone Park Boys Club is closely associated with the local football club Aylestone Park Youth and Old Boys, an unincorporated football club. The trustees believe the close harmonised links enables the efficient running of the football club and the provision of football related activities to the communities it serves.

The 2023-24 year has once again been an excellent year for the club, with had numerous teams winning, leagues, cups and tournaments, from under 7 right through to the inclusive section.

The range of teams and provision of inclusive activities emphasises the role the club plays in the community.

The trustees all remain in post and are happy to continue and have contributed to the decision-making processes that underpinned such a successful set of results.

The grass pitches at the club are in great shape, due to the significant investment in the upkeep of them, this in turn encourages the club's younger players to develop their skills.

We firmly believe that the investment in the facilities is aligned with our charitable objectives.

In conjunction with the unincorporated football club we currently have another application in progress with the Football Foundation to contribute towards an upgrade to the LED lights on the 3G training pitches. The charity will look to make up the 30% shortfall in funding for this refurbishment, which is estimated to be approximately £8,000.

The football club faces a number of financial pressures, and to help fund these costs the club decided, for the first time in four years to raise receivable income by 5%, this was in order to counter the huge rises in basic costs for maintenance, grass seed and fertiliser.

The club feels that this small increase still represents very good value for money given the amount of investment in the facility and playing surfaces continued with the community car boot sales which have been very well attended by lots of local people looking for bargains.

# AYLESTONE PARK BOYS CLUB

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

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The club continues to have a thriving membership with over 500 players registered with the club. A significant number of the membership live locally and come from poor backgrounds. The opportunities that are being provided to local young people gives the club and charity enormous satisfaction.

We wanted to reinvest some of the funds directly back into the facility. The intention is to now move towards the support of individual teams so that they have the necessary kit & equipment that will help support their players, some of which come from some of the more deprived areas of Leicester.

We will highlight this future strategy in our Plans for Future Periods Section.

#### **Financial review**

The statement of financial activities on page 5 shows a total income of £68,337 and expenditure of £1,200 across our unrestricted funds and restricted funds.

This provides a surplus of £67,137 for the year ended 30 April 2024 and there remains a surplus of reserves carried forward of £454,469 across all funds.

During the 2022 year the Trustees decided to transfer £250,000 from general unrestricted funds to a specific designated fund. The designated fund has been set up to ring fence financing specifically in relation to key costs that will emanate at the facilities in the coming years, which will be of a significant level.

The facilities fund will primarily be saved for the refurbishment of the all weather pitch at Aylestone Park. The trustees have conservatively assessed this cost to be approximately £300,000, which will be necessary for the refurbishment of the artificial surface. The trend is now shifting away from rubber crumb based 3G pitches to a more environmentally friendly and sustainable product, these prototypes are currently under test but as with all new technology the cost will be higher, with this in mind the trustees plan to hold off replacing the pitch for at least two years but feel it is more prudent to ring fence £300,000 to cover the increased cost of new material. On the basis of the above the trustees have approved a transfer of £50,000 out of unrestricted funds into the designated fund.

The club have undertaken a deep renovation of the pitch which we expect will expand its lifespan to cover the development of new materials.

#### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six months of normal expenditure.

As previously articulated the trustees have designated £300,000 for the maintenance of the all weather pitch. Therefore, this leaves free reserves of £154,469 in free unrestricted reserves.

In 2023 the trustees approved a kit purchase scheme for all the sections within the club, this cost £32,250. They have also approved the purchase of replacement wheels for all our portable goals to ensure we comply with current safety legislation. The purchase of the wheel replacement will take place next.

In normal circumstances, the trustees estimate that reserves at a level of approximately £50,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. However, because of the impact of Covid-19 hitting clubs over a longer period of time than could be expected, it has led the club into at least twelve months worth of funding in place to enable it to operate through any future seismic problems.

This is why the club has decided to maintain higher levels of reserves at this moment in time. It is desirable for the charity to maintain this level of reserves for the time being, but it will be revaluated on an annual basis. At the moment there is a level of concern regarding future income strategy and costs of refurbishment which have led to maintaining higher than normal reserves.

Over the ensuing years the charity will look to utilise its funds prudently to ensure it works with its partners to maximise the use of the Aylestone Park playing facilities.

# AYLESTONE PARK BOYS CLUB

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

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#### **Risk Policy Statement**

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Constitution. The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities.

The trustees regularly review and consider the risks which affect the charity in order to mitigate such risk as they materialise.

#### **Plans for future periods**

The charity is in the process of drawing up a strategy to enable it to take the club forward over the ensuing years. These include £7,000 to purchase new machinery that significantly improves the pile on the 3G pitch, benefitting all the users. We intend to purchase new portable 7 v 7 and 9 v 9 goals to replace our current ones that have served us for circa 12 years, these will cost £11,000, we also plan to cover any shortfall from a grant application to the Football Foundation to switch our floodlights on the 3G to LED, we anticipate this to be around £8,000, this will be the real icing on the cake for the club, not only does the improved lighting benefit all users, it is also far more efficient and better for the environment.

The trustees have decided to add a new trustee to the charity, namely Steven Cramp, who has been involved with the club for over 25 years, he has a wealth of knowledge within grassroots football standing on FA councils and committees as well as doing the role as club secretary for over 20 years.

We will also continue to invest in the facilities, which for an organisation such as Aylestone Park is a continually significant outlay.

The club still retain huge ambitions to build on the solid foundations that the previous trustees have put in place and to continue to offer an exceptional experience for all the estimated 3,000 people per week who attend our facility.

#### **Structure, governance and management**

Aylestone Park is governed by its constitution which is registered with the Charity Commission. As articulated earlier in the report this was last updated in 1994.

Its principle operating address is Aylestone Park, Saffron Lane, Wigston, Leicester LE2 6TG.

Aylestone Park was founded as a charity in 1984.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr L St Clair

Mr D Greaves

Mr J Greaves

Mr S Cramp

(Appointed 20 June 2023)

The Trustees report was approved by the Board of Trustees.

*Steven Cramp*

Mr S Cramp

**Trustee**

10 February 2025

# AYLESTONE PARK BOYS CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF AYLESTONE PARK BOYS CLUB

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I report to the Trustees on my examination of the financial statements of Aylestone Park Boys Club (the Charity) for the year ended 30 April 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Thomas Mayfield*

**Thomas Mayfield BA FCA**

Mayfield & Co  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 10-02-2025

# AYLESTONE PARK BOYS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	60,000	-	60,000	1	-	1
Charitable activities	4	4,000	-	4,000	4,000	-	4,000
Investments	5	4,337	-	4,337	1,228	-	1,228
<b>Total income</b>		<u>68,337</u>	<u>-</u>	<u>68,337</u>	<u>5,229</u>	<u>-</u>	<u>5,229</u>
<b>Expenditure on:</b>							
Charitable activities	6	1,200	-	1,200	34,650	-	34,650
<b>Total expenditure</b>		<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>34,650</u>	<u>-</u>	<u>34,650</u>
<b>Net income/(expenditure)</b>		<u>67,137</u>	<u>-</u>	<u>67,137</u>	<u>(29,421)</u>	<u>-</u>	<u>(29,421)</u>
Transfers between funds		(50,000)	50,000	-	-	-	-
<b>Net movement in funds</b>	9	<u>17,137</u>	<u>50,000</u>	<u>67,137</u>	<u>(29,421)</u>	<u>-</u>	<u>(29,421)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 May 2023		<u>137,332</u>	<u>250,000</u>	<u>387,332</u>	<u>166,753</u>	<u>250,000</u>	<u>416,753</u>
<b>Fund balances at 30 April 2024</b>		<u>154,469</u>	<u>300,000</u>	<u>454,469</u>	<u>137,332</u>	<u>250,000</u>	<u>387,332</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# AYLESTONE PARK BOYS CLUB

## BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	13	30,000		-	
Cash at bank and in hand		425,669		424,382	
		<u>455,669</u>		<u>424,382</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(1,200)</u>		<u>(37,050)</u>	
<b>Net current assets</b>			454,469		387,332
<b>Net assets excluding pension liability</b>			454,469		387,332
			<u><u>          </u></u>		<u><u>          </u></u>
<b>The funds of the Charity</b>					
Unrestricted funds - general			154,469		137,332
Unrestricted funds - designated	16		300,000		250,000
			<u>454,469</u>		<u>387,332</u>
			<u><u>          </u></u>		<u><u>          </u></u>

The financial statements were approved by the Trustees on 10 February 2025

*Luke St Clair*

Mr L St Clair  
Trustee

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2024

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#### 1 Accounting policies

##### Charity information

The charity, Aylestone Park Boys Club was awarded charitable status on the 3rd May 1984. It was formally constituted on the 14th June 1982. Its governing document was amended on the 2nd June 1994.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	60,000	1
<b>Donations and gifts</b>		
Aylestone Park Youth & Old Boys FC	60,000	-
Other	-	1
	60,000	1
<b>Grants receivable for core activities</b>		
	-	-

#### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable activities</b>		
Other rental income	4,000	4,000

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,337	1,228

### 6 Expenditure on charitable activities

	Governance 2024 £	Governance 2023 £	Grants payable 2023 £	Total 2023 £
<b>Direct costs</b>				
Grant funding of activities (see note 7)	-	-	32,250	32,250
<b>Share of support and governance costs (see note 8)</b>				
Governance	1,200	2,400	-	2,400
	<u>1,200</u>	<u>2,400</u>	<u>32,250</u>	<u>34,650</u>
<b>Analysis by fund</b>				
Unrestricted funds - general	1,200	2,400	32,250	34,650

### 7 Grants payable

	2024 £	2023 £
Grants to institutions:		
Aylestone Park Youth & Old Boys FC	-	32,250

Aylestone Park Boys Club made a grant in the previous year ended 30 April 2023 to Aylestone Park Youth & Old Boys FC.

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

8 Support costs	Support costs	Governance costs	2024	2023
	£	£	£	£
Independent examiner fees	-	1,200	1,200	2,400
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>2,400</u>
Analysed between Charitable activities	-	1,200	1,200	2,400
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>2,400</u>

Governance costs includes payments to the independent examiner of £1,200 (2023- £2,400) for examination fees.

9 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	2,400
	<u>1,200</u>	<u>2,400</u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

#### 13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	30,000	-
	<u>30,000</u>	<u>-</u>

#### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,200	37,050
	<u>1,200</u>	<u>37,050</u>

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 May 2023	Income	Expenditure	Transfers At 30 April 2024	
	£	£	£	£	£
General unrestricted funds	137,332	68,337	(1,200)	(50,000)	154,469
	<u>137,332</u>	<u>68,337</u>	<u>(1,200)</u>	<u>(50,000)</u>	<u>154,469</u>
	<u>137,332</u>	<u>68,337</u>	<u>(1,200)</u>	<u>(50,000)</u>	<u>154,469</u>
<b>Previous year:</b>	<b>At 1 May 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers At 30 April 2023</b>	
	£	£	£	£	£
General unrestricted funds	166,753	5,229	(34,650)	-	137,332
	<u>166,753</u>	<u>5,229</u>	<u>(34,650)</u>	<u>-</u>	<u>137,332</u>
	<u>166,753</u>	<u>5,229</u>	<u>(34,650)</u>	<u>-</u>	<u>137,332</u>

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

#### 16 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 May 2023	Transfers At 30 April 2024	
	£	£	£
	250,000	50,000	300,000
	<u>250,000</u>	<u>50,000</u>	<u>300,000</u>
<b>Previous year:</b>	<b>At 1 May 2022</b>	<b>Transfers At 30 April 2023</b>	
	£	£	£
	250,000	-	250,000
	<u>250,000</u>	<u>-</u>	<u>250,000</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
<b>At 30 April 2024:</b>			
Current assets/(liabilities)	154,469	300,000	454,469
	<u>154,469</u>	<u>300,000</u>	<u>454,469</u>
	<u>154,469</u>	<u>300,000</u>	<u>454,469</u>
	<b>Unrestricted funds general 2023 £</b>	<b>Unrestricted funds designated 2023 £</b>	<b>Total 2023 £</b>
<b>At 30 April 2023:</b>			
Current assets/(liabilities)	137,332	250,000	387,332
	<u>137,332</u>	<u>250,000</u>	<u>387,332</u>
	<u>137,332</u>	<u>250,000</u>	<u>387,332</u>

#### 18 Related party transactions

The Charity made one related party transaction during the year. A donation of £60,000 was paid to the Charity by Aylestone Park Youth & Old Boys Football Club.

# Signature Certificate

Reference number: QXZCO-E2JNZ-N5G4N-MFNCU

## Signer

## Timestamp

## Signature

### Luke St Clair

Email: [luke.stclair@knightsbridge-estates.co.uk](mailto:luke.stclair@knightsbridge-estates.co.uk)

Shared via link

Sent: 10 Feb 2025 14:38:20 UTC  
Viewed: 10 Feb 2025 15:14:18 UTC  
Signed: 10 Feb 2025 15:14:27 UTC



IP address: 31.94.10.55  
Location: Bilston, United Kingdom

### Steven Cramp

Email: [aypsteve@outlook.com](mailto:aypsteve@outlook.com)

Shared via link

Sent: 10 Feb 2025 14:38:20 UTC  
Viewed: 10 Feb 2025 14:39:42 UTC  
Signed: 10 Feb 2025 15:15:39 UTC



IP address: 81.133.241.128  
Location: Biggleswade, United Kingdom

Document completed by all parties on:

10 Feb 2025 15:40:20 UTC

Page 1 of 2



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# Signature Certificate

Reference number: QXZCO-E2JNZ-N5G4N-MFNCU

## Signer

**Thomas Mayfield**

Email: [tom@mayfieldandco.co.uk](mailto:tom@mayfieldandco.co.uk)

Shared via link

Sent:

Viewed:

Signed:

## Timestamp

10 Feb 2025 14:38:20 UTC

10 Feb 2025 15:40:05 UTC

10 Feb 2025 15:40:20 UTC

## Signature



IP address: 109.73.121.1

Location: Islington, United Kingdom

Document completed by all parties on:

10 Feb 2025 15:40:20 UTC

Page 2 of 2



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**AYLESTONE PARK BOYS CLUB**

England & Wales - Charity number 515081

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# Accounts

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Charity registration number 515081

**AYLESTONE PARK BOYS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

# **AYLESTONE PARK BOYS CLUB**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	<b>Mr L St Clair Mr D Greaves Mr J Greaves Mr S Cramp</b>	<b>(Appointed 20 June 2023)</b>
<b>Charity number</b>	<b>515081</b>	
<b>Principal address</b>	<b>The Chairman Aylestone Park Football Club Saffron Lane Leicester LE2 6TG</b>	
<b>Independent examiner</b>	<b>Thomas Mayfield BA ACA Mayfield &amp; Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ</b>	

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# **AYLESTONE PARK BOYS CLUB**

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# **AYLESTONE PARK BOYS CLUB**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 30 APRIL 2023**

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The Trustees present their annual report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity, Aylestone Park Boys Club was awarded charitable status on the 3 May 1984. It was formally constituted on the 14<sup>th</sup> June 1982. Its governing document was amended on the 2 June 1994.

#### **Charitable objects**

The aims and objectives of the club are to offer all boys and girls, irrespective of their origins, beliefs and social background, the knowledge, guidance and support they require which will utilise to the full, their potential as they prepare for life in society and their responsibilities as adults. To encourage these young people to meet, work and mix together through mixed and single sex sporting and social activities within the club and together with members of other clubs. To help them to develop and enjoy their individual and team skills in fair and honest competition.

In order to achieve the above the provision of recreational facilities for young people is fundamental to achieving our charitable objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The 2022-23 year has been an excellent year for our club, we have had numerous teams winning, leagues, cups and tournaments, from under 7 right through to our inclusive section.

New trustees Luke St Clair, John Greaves & David Greaves have settled in to their roles very well. All three have been long term supporters of the club providing donations and sponsorship over numerous years via their respective businesses.

Our grass pitches are in great shape, due to the heavy investment in the upkeep of them, this in turn encourages our younger players to develop their skills.

We firmly believe that investing in the facilities is aligned with our charitable objectives.

We were able to fund the maintenance and enhancements of our facilities through the residue of grants unspent from the previous year, and we continue to be indebted to the Football Foundation for their support of Aylestone Park.

For the fourth year in a row we will not be increasing our receivable income, which will ease the already heavy burden on a lot of our players families who are based on two of the most deprived estates in the city of Leicester, whilst they continue to struggle with the cost of living issues. We have continued with our community car boot sales which have been very well attended by lots of local people looking for bargains.

We continue to have a thriving membership with over 500 players registered with the club. A significant number of our membership live locally and come from poor backgrounds. The opportunities we are continuing to provide to local young people give us the most satisfaction. We wanted to reinvest some of the funds directly back into the facility. The intention is to now move towards the support of individual teams so that they have the necessary kit & equipment that will help support their players, some of which come from some of the more deprived areas of Leicester.

We will highlight this future strategy in our Plans for Future Periods Section.

# **AYLESTONE PARK BOYS CLUB**

## **TRUSTEES REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 30 APRIL 2023**

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#### **Financial review**

The statement of financial activities on page 5 shows a total income of £5,229 and expenditure of £34,650 across our unrestricted funds and restricted funds.

This provides a deficit of £29,421 for the year ended 30 April 2023 and there remains a surplus of reserves carried forward of £387,332 across all funds.

During the previous year the Trustees decided to transfer £250,000 from general unrestricted funds to a specific designated fund. The designated fund has been set up to ring fence financing specifically in relation to key costs that will emanate at the facilities in the coming years, which will be of a significant level.

The facilities fund will primarily be saved for the refurbishment of the all weather pitch at Aylestone Park. The trustees have conservatively assessed this cost to be approximately £250,000, which will be necessary for the refurbishment of the artificial surface.

The Trustees believe that the large scale maintenance is likely to be needed within the next 3-5 years, and as such have acted prudently to make sure funding is in place to meet these costs, and ring fenced away from normal operating income and expenditure.

#### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six months of normal expenditure.

As previously articulated the trustees have designated £250,000 for the maintenance of the all weather pitch. Therefore, this leaves free reserves of £137,332 in free unrestricted reserves.

The trustees approved a kit purchase scheme for all the sections within the club, this cost £32,250. They have also approved the purchase of replacement wheels for all our portable goals to ensure we comply with current safety legislation. The purchase of the wheel replacement will take place next.

In normal circumstances, the trustees estimate that reserves at a level of approximately £50,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. However, because of the impact of Covid-19 hitting clubs over a longer period of time than could be expected, it has led the club into at least twelve months worth of funding in place to enable it to operate through any future seismic problems.

This is why the club has decided to maintain higher levels of reserves at this moment in time. It is desirable for the charity to maintain this level of reserves for the time being, but it will be revaluated on an annual basis.

Over the ensuing years the charity will look to utilise its funds prudently to ensure it works with its partners to maximise the use of the Aylestone Park playing facilities.

#### **Risk Policy Statement**

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charity's ability to function and achieve its purposes as identified in its Constitution. The trustees recognise that risks can arise not only from the charity's activities but also from failure to act or exploit opportunities.

The trustees regularly review and consider the risks which affect the charity in order to mitigate such risk as they materialise.

# **AYLESTONE PARK BOYS CLUB**

## **TRUSTEES REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 30 APRIL 2023**

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#### **Plans for future periods**

The charity is in the process of drawing up a strategy to enable it to take the club forward over the ensuing years.

The trustees have decided to add a new trustee to the charity, namely Steven Cramp, who has been involved with the club for over 25 years, he has a wealth of knowledge within grassroots football standing on FA councils and committees as well as doing the role as club secretary for over 20 years.

We will also continue to invest in the facilities, which for an organisation such as Aylestone Park is a continually significant outlay.

The club still retain huge ambitions to build on the solid foundations that the previous trustees have put in place and to continue to offer an exceptional experience for all the estimated 3,000 people per week who attend our facility.

#### **Structure, governance and management**

##### **Organisation**

Aylestone Park is governed by its constitution which is registered with the Charity Commission. As articulated earlier in the report this was last updated in 1994.

Its principle operating address is Aylestone Park, Saffron Lane, Wigston, Leicester LE2 6TG.

Aylestone Park was founded as a charity in 1984.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr L St Clair

Mr D Greaves

Mr J Greaves

Mr S Cramp

(Appointed 20 June 2023)

The Trustees report was approved by the Board of Trustees.



Mr S Cramp  
Trustee

24 June 2023

# **AYLESTONE PARK BOYS CLUB**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF AYLESTONE PARK BOYS CLUB**

---

I report to the Trustees on my examination of the financial statements of Aylestone Park Boys Club (the Charity) for the year ended 30 April 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Thomas Mayfield BA ACA**

Mayfield & Co (Accountants) Ltd  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 24 June 2023

# AYLESTONE PARK BOYS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2023**

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
	<b>Notes</b>						
<b>Income from:</b>							
Donations and legacies	3	1	-	1	50,000	-	50,000
Charitable activities	4	4,000	-	4,000	4,000	-	4,000
Investments	5	1,228	-	1,228	44	-	44
<b>Total income</b>		<b>5,229</b>	<b>-</b>	<b>5,229</b>	<b>54,044</b>	<b>-</b>	<b>54,044</b>
<b>Expenditure on:</b>							
Charitable activities	6	34,650	-	34,650	94,450	-	94,450
Gross transfers between funds		-	-	-	(250,000)	250,000	-
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(29,421)</b>	<b>-</b>	<b>(29,421)</b>	<b>(290,406)</b>	<b>250,000</b>	<b>(40,406)</b>
Fund balances at 1 May 2022		166,753	250,000	416,753	457,159	-	457,159
<b>Fund balances at 30 April 2023</b>		<b>137,332</b>	<b>250,000</b>	<b>387,332</b>	<b>166,753</b>	<b>250,000</b>	<b>416,753</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# AYLESTONE PARK BOYS CLUB

## BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		424,382		419,153	
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<u>(37,050)</u>		<u>(2,400)</u>	
<b>Net current assets</b>			<u>387,332</u>		<u>416,753</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	<b>14</b>	250,000		250,000	
General unrestricted funds		<u>137,332</u>		<u>166,753</u>	
			<u>387,332</u>		<u>416,753</u>
			<u>387,332</u>		<u>416,753</u>

The financial statements were approved by the Trustees on 24 June 2023



Mr L St Clair  
Trustee

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2023

---

#### 1 Accounting policies

##### Charity information

The charity, Aylestone Park Boys Club was awarded charitable status on the 3rd May 1984. It was formally constituted on the 14th June 1982. Its governing document was amended on the 2nd June 1994..

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2023

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	1	50,000
Donations and gifts		
Mattioli Woods Charitable Trust	-	50,000
Other	1	-
	1	50,000
Grants receivable for core activities	-	-

#### 4 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other rental income	4,000	4,000

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	1,228	44

### 6 Charitable activities

	Unrestricted funds 2023 £	2023 £	Total 2023 £	Unrestricted funds 2022 £
Ground maintenance and facilities contributions	-	-	-	92,050
Grant funding of activities (see note 7)	-	32,250	32,250	-
Share of governance costs (see note 8)	2,400	-	2,400	2,400
	<u>2,400</u>	<u>32,250</u>	<u>34,650</u>	<u>94,450</u>

### 7 Grants payable

	2023 £	2022 £
Grants to Institutions:		
Aylestone Park Youth & Old Boys FC	32,250	-

Aylestone Park Boys Club did not make any grants in the previous year ended 30 April 2022.

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

8 Support costs	Support costs	Governance costs	2023	2022
	£	£	£	£
Independent examiner fees	-	2,400	2,400	2,400
	<u>-</u>	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>
	<u>-</u>	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>
Analysed between Charitable activities	-	2,400	2,400	2,400
	<u>-</u>	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>

Governance costs includes payments to the Independent examiner of £2,400 (2022- £2,400) for examination fees.

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	37,050	2,400
	<u>37,050</u>	<u>2,400</u>

**AYLESTONE PARK BOYS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2023**

13 Unrestricted funds	Balance at 1 May 2021 £	Movement in funds		Transfers £	Balance at 1 May 2022 £	Movement in funds		Balance at 30 April 2023 £
		Income £	Expenditure £			Income £	Expenditure £	
General unrestricted funds	443,159	4,044	(30,450)	(250,000)	166,753	5,229	(34,650)	137,332
Facilities Fund	14,000	-	(14,000)	-	-	-	-	-
Mattoli Woods	-	50,000	(50,000)	-	-	-	-	-
	<u>457,159</u>	<u>54,044</u>	<u>(94,450)</u>	<u>(250,000)</u>	<u>166,753</u>	<u>5,229</u>	<u>(34,650)</u>	<u>137,332</u>

# AYLESTONE PARK BOYS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2023

#### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Balance at 30 April 2023 £
	Transfers £	Balance at 1 May 2022 £	Income £	
Facilities Fund	250,000	250,000	-	250,000
	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £
Fund balances at 30 April 2023 are represented by:						
Current assets/(liabilities)	137,332	250,000	387,332	166,753	250,000	416,753
	<u>137,332</u>	<u>250,000</u>	<u>387,332</u>	<u>166,753</u>	<u>250,000</u>	<u>416,753</u>

#### 16 Related party transactions

The Charity made one related party transaction during the year. A grant of £32,250 was made payable to Aylestone Park Youth & Old Boys Football Club.

**AYLESTONE PARK BOYS CLUB**

England & Wales - Charity number 515081

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# Accounts

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# **Aylestone Boys Club Chair Report 2020 -2021**

The 2020-21 period has given the club officers significant challenges, with fixtures being replaced by risk assessments, footballs replaced by face coverings and hand sanitiser, committee meetings replaced by risk assessments and earned income replaced by grant applications.

One positive that was achieved was that it gave the club time to concentrated on the facilities, how they were maintained, and looking at improving or replacing our equipment bank for the grass pitches. With the club securing a grant of almost £40k from the Football Foundation towards equipment.

The membership were very supportive of the club and agreed to contribute half membership donations for the season which resulted in a reduction of £16K in income and the hire of the 3G facility was reduced by £21k due to lack of activity.

The club also sadly lost several of its membership to Covid which allowed us to reflect on how the football family supports each other in times of crisis.

As I prepare this report we can look forward to a safer future and return to the new normality, however the past 18 months has shown us how fragile society can be, but demonstrated the resilience and community spirit present not only in our club but also the thousands of other sport clubs that provide a micro community for its members.

Bob Stretton

Chair      February 2022

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Aylestone Park Boys Club  
Accounts May 2020- June 2021

Income

Member Donations	£	
27,000.00		
Private Donation	£	
9,000.00		
Rent	£	
4000.00		
Gift Aid Recovery	£	5087.77
3g Hire Fees	£	
28,000.00		
Equipment Grant	£	
39,774.40		
Lloyds Interest	£	
33.99		
Santander Interest	£	
123.92		
 Total Income	£	
113,020.08		
 Opening Balance Lloyds	£	
185,007.26		
Opening Balance Santander	£	
221,994.23		
 Totals	£	
520,021.57		

Expenses

Gift Aid distribution to teams	£	
5,087.77		
Chandlers Equipment	£	
3,240.00		
Platts Harris Equipment Purchase	£	
6,752.40		
Charterhouse Equipment Purchase	£	
27,900.00		
Woodward Turf Care	£	
1,882.00		
SGD Stand Deposit	£	
18,000.00		

Totals	£
62862.17	
Closing Balance at 01-06-21 Santander	£
254,030.38	
Closing Balance at 01-06-21 Lloyds	£
203,109.02	
New Lloyds Account 826149683	£
20,.00	
Totals	£
520,021.57	

The sum of £254,030.38 in the Santander Account are restricted funds for the re carpeting of the 3g  
The sum of £50,000 is restricted to allow for contingency.  
Consequently the sum of £ 153,109.02 is available for the clubs general expenditure to further the Aims  
and Objectives of the Charity

Signed

R.A.Stretton MBE  
Chair of Trustees

Signed

R.Hall OBE  
Independent Examiner

I certify that I have examined the accounts of Aylestone Park Boys Club against I&E and the Charities Bank Accounts and agree with the Annual Accounts Submitted and signed by me

R Hall OBE Independent Examiner

Dated